

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-12270**

**In the Matter of**  
  
**Regent Energy Corp. and**  
**Skygivers, Inc.,**  
  
**Respondents.**

**ORDER INSTITUTING ADMINISTRATIVE**  
**PROCEEDINGS AND NOTICE OF HEARING**  
**PURSUANT TO SECTION 12(j) OF THE**  
**SECURITIES EXCHANGE ACT OF 1934**

**I.**

The Securities and Exchange Commission (“Commission”) deems it necessary and appropriate for the protection of investors that public administrative proceedings be, and hereby are, instituted pursuant to Section 12(j) of the Securities Exchange Act of 1934 (“Exchange Act”).

**II.**

After an investigation, the Division of Enforcement alleges that:

**A.     RESPONDENTS**

1.     Regent Energy Corp. (“Regent”) (CIK No. 216810) is a Nevada corporation located in Houston, Texas, with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). Regent is delinquent in its periodic filings with the Commission, having not filed a periodic report since a Form 10-KSB was filed for the period ended December 31, 2001. Regent has a revoked status with the Nevada Secretary of State. Regent’s stock (symbol “RGEY”) is traded on the over-the-counter market, but has no market maker and is not eligible for the piggyback exemption of Exchange Act Rule 15c2-11(f)(3).

2.     Skygivers, Inc. (n/k/a Spek 10 Corp.) (“Skygivers”) (CIK No. 1043860) is a Nevada corporation located in Penn Yan, New York, with a class of equity securities registered with the Commission pursuant to Exchange Act Section 12(g). Skygivers is delinquent in its periodic filings with the Commission, having not filed a periodic report since a Form 10-KSB was filed for the period ended December 31, 2000. This last filing reported that Skygivers had a net loss of \$483,938 since its inception. The records of the Nevada Secretary of State show that Skygivers changed its name to Spek 10 Corp. in May 2005, but the company failed to enter this change in the Commission’s records.

Skygivers' stock was quoted on the Pink Sheets (symbol "SKGV") as of April 18, 2006, had four market makers, and was eligible for the piggyback exemption of Exchange Act Rule 15c2-11(f)(3).

**B. DELINQUENT PERIODIC FILINGS**

3. Both Respondents are delinquent in their periodic filings with the Commission (*see* Chart of Delinquent Filings, attached hereto as Appendix 1), have repeatedly failed to meet their obligations to file timely periodic reports, and failed to heed delinquency letters sent to them by the Division of Corporation Finance requesting compliance with their periodic filing obligations or, through their failure to maintain a valid address on file with the Commission, did not receive such letters. The same individual once served as counsel for both Respondents.

4. Exchange Act Section 13(a) and the rules promulgated thereunder require issuers of securities registered pursuant to Exchange Act Section 12 to file with the Commission current and accurate information in periodic reports, even if the registration is voluntary under Section 12(g). Specifically, Rule 13a-1 requires issuers to file annual reports (Forms 10-K or 10-KSB), and Rule 13a-13 requires issuers to file quarterly reports (Forms 10-Q or 10-QSB).

5. As a result of their failure to file required periodic filings, Respondents failed to comply with Exchange Act Section 13(a) and Rules 13a-1 and 13a-13 thereunder.

**III.**

In view of the allegations made by the Division of Enforcement, the Commission deems it necessary and appropriate for the protection of investors that public administrative proceedings be instituted to determine:

A. Whether the allegations contained in Section II of this Order are true, and to afford the Respondents an opportunity to establish any defenses to such allegations; and

B. Whether it is necessary and appropriate for the protection of investors to suspend for a period not exceeding twelve months or to revoke the registrations of each class of securities registered pursuant to Exchange Act Section 12 of the Respondents identified in Section II.

**IV.**

IT IS HEREBY ORDERED that a public hearing for the purpose of taking evidence on the questions set forth in Section III hereof shall be convened at a time and place to be fixed, and before an Administrative Law Judge to be designated by further

order as provided by Rule 110 of the Commission's Rules of Practice [17 C.F.R. § 201.110].

IT IS HEREBY FURTHER ORDERED that each Respondent shall file an Answer to the allegations contained in this Order within ten (10) days after service of this Order, as provided by Rule 220(b) of the Commission's Rules of Practice [17 C.F.R. § 201.220(b)].

If a Respondent fails to file the directed Answer, or fails to appear at a hearing after being duly notified, the Respondent may be deemed in default and the proceedings may be determined against it upon consideration of this Order, the allegations of which may be deemed to be true as provided by Rules 155(a), 220(f), 221(f), and 310 of the Commission's Rules of Practice [17 C.F.R. §§ 201.155(a), 201.220(f), 201.221(f), and 201.310].

This Order shall be served forthwith upon each Respondent personally, by certified or registered mail, or by any other means permitted by the Commission's Rules of Practice.

IT IS FURTHER ORDERED that the Administrative Law Judge shall issue an initial decision no later than 120 days from the date of service of this Order, pursuant to Rule 360(a)(2) of the Commission's Rules of Practice [17 C.F.R. § 201.360(a)(2)].

In the absence of an appropriate waiver, no officer or employee of the Commission engaged in the performance of investigative or prosecuting functions in this or any factually related proceeding will be permitted to participate or advise in the decision of this matter, except as witness or counsel in proceedings held pursuant to notice. Since this proceeding is not "rule making" within the meaning of Section 551 of the Administrative Procedure Act, it is not deemed subject to the provisions of Section 553 delaying the effective date of any final Commission action.

By the Commission.

Nancy M. Morris  
Secretary

Attachment

Appendix 1

**Chart of Delinquent Filings**

*In the Matter of Regent Energy Corp., et al.*

<b>Company Name</b>	<b>Form Type</b>	<b>Period Ended</b>	<b>Due Date</b>	<b>Date Received</b>	<b>Months Delinquent (rounded up)</b>
<b><i>Regent Energy Corp.</i></b>					
	10-QSB	03/31/02	05/15/02	Not filed	47
	10-QSB	06/30/02	08/14/02	Not filed	44
	10-QSB	09/30/02	11/14/02	Not filed	41
	10-KSB	12/31/02	03/31/03	Not filed	37
	10-QSB	03/31/03	05/15/03	Not filed	35
	10-QSB	06/30/03	08/14/03	Not filed	32
	10-QSB	09/30/03	11/14/03	Not filed	29
	10-KSB	12/31/03	03/30/04	Not filed	25
	10-QSB	03/31/04	05/17/04	Not filed	23
	10-QSB	06/30/04	08/16/04	Not filed	20
	10-QSB	09/30/04	11/15/04	Not filed	17
	10-KSB	12/31/04	03/31/05	Not filed	13
	10-QSB	03/31/05	05/16/05	Not filed	11
	10-QSB	06/30/05	08/15/05	Not filed	8
	10-QSB	09/30/05	11/14/05	Not filed	5
	10-KSB	12/31/05	03/31/06	Not filed	1
Total Filings Delinquent		16			
<b><i>Skygivers, Inc.</i></b>					
	10-QSB	03/31/01	05/15/01	Not filed	59
	10-QSB	06/30/01	08/14/01	Not filed	56
	10-QSB	09/30/01	11/14/01	Not filed	53
	10-KSB	12/31/01	04/01/02	Not filed	48
	10-QSB	03/31/02	05/15/02	Not filed	47
	10-QSB	06/30/02	08/14/02	Not filed	44
	10-QSB	09/30/02	11/14/02	Not filed	41
	10-KSB	12/31/02	03/31/03	Not filed	37
	10-QSB	03/31/03	05/15/03	Not filed	35
	10-QSB	06/30/03	08/14/03	Not filed	32
	10-QSB	09/30/03	11/14/03	Not filed	29
	10-KSB	12/31/03	03/30/04	Not filed	25
	10-QSB	03/31/04	05/17/04	Not filed	23
	10-QSB	06/30/04	08/16/04	Not filed	20
	10-QSB	09/30/04	11/15/04	Not filed	17
	10-KSB	12/31/04	03/31/05	Not filed	13
	10-QSB	06/30/05	08/15/05	Not filed	8
	10-QSB	09/30/05	11/14/05	Not filed	5
	10-KSB	12/31/05	03/31/06	Not filed	1
Total Filings Delinquent		19			