

MEMORANDUM

TO: File No. S7-30-08

FROM: Cyndi Rodriguez
Office of Commissioner Aguilar

DATE: October 27, 2008

RE: Meeting with Representatives of EWT Trading LLC, Cleary Gottlieb
Steen & Hamilton LLP, and Rich Feuer Group

On October 22, 2008, Peter Kovac, Robert Turfe, and Michael Gould of EWT Trading LLC, Giovanni Prezioso of Cleary Gottlieb Steen & Hamilton LLP, and Peter Rich of Rich Feuer Group met with Commissioner Aguilar and his counsel, Cyndi Rodriguez. They discussed issues related to the interim final rule 204T, which amended Regulation SHO, Rel. No. 58773 (S7-30-08). EWT Trading provided documents that were referenced at the meeting, all of which are included as attachments to this Memorandum.

Attachments

Copyrighted material cited and not published on web site but available in Commission's Public Reference Room.

1. Edgar Ortega and Jeff Kearns, "Stock Manipulation Probe Launched After Price Spikes (Update 2), Bloomberg.com, October 20, 2008.
2. Floyd Norris, "Last-Minute Share Rises Cause Trading Suspicions", *The New York Times* (October 1, 2008)
3. Sungard Astec Analysis, Chart of Securities Borrowing in Week Through 10/17/2008 for S&P 500 Stock Index.