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Dear Commissioner Kathleen Casey

The only reason I can imagine that someone in this administration (one which is philosophically disposed to regulation, nationalization, trade protection and oppressive taxation, in other words significant intervention) would miss the opportunity to enforce intrusive legislation is because they've been compromised by an influential minority who stands to benefit financially.

So in short order; don't be unduly influenced, do the right thing.

This isn't rocket science. The concept of a Short Sale (SSHRT) is simple enough. All we lack is the enforcement of a few basic tenants.

First: you have to have borrowed the stock to make good delivery BEFORE you SEEL IT ~ that's simple enough. Otherwise you've engaged in a FRAUDULENT TRANSACTION.

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Last: the up-tick is not optional

In closing, without these two you've compromised the process, you've become endeared to someone of higher power and lesser virtue.

That's it,

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Here are some clips I've pasted that really frustrate me.

- Battle likely on SEC's proposal to limit short selling



In a 5-0 decision, the U.S. Securities and Exchange Commission decided to revisit a Depression-era rule that limits short selling in a down market. However, comments from the agency's two Republican commissioners indicate the proposal is not likely to sail through. Commissioner Troy Paredes said restrictions on naked short selling along with other rules might be enough. Commissioner Kathleen Casey said she is not convinced that repealing the uptick rule contributed to the market turmoil of last

year.  [ClipSyndicate/Bloomberg](#) (08 Apr.) , [The Wall Street Journal](#) (08 Apr.) , [The New York Times](#) (08 Apr.)

Study finds lobbying in Washington extremely profitable

Data prepared by University of Kansas professors show that hundreds of millions of dollars spent by major corporations lobbying for a 2004 change in tax law generated a return on investment of 22,000%. The study focused on 93 companies that spent as much as \$282.7 million in 2003 and 2004 to persuade lawmakers to enact a one-year tax holiday on overseas profit. In return, the companies got about \$62.5 billion in tax savings, the study found. [The New York Times/The Associated Press](#) (09 Apr.)

SEC to consider restricting short sellers: Reuters reports U.S. securities regulators meet today to consider restrictions on short selling. The SEC will consider reinstating the "uptick rule" and consider a bid test, where shorting would only be allowed at a price above the best available bid, the sources said. They will also weigh three circuit breakers to curb aggressive short selling. Under one proposal, if a stock fell by 10%, a circuit breaker would kick in and trigger the application of the 'bid test.' Under a second circuit breaker proposal, short selling in the particular stock would be banned for the rest of the day, the sources said. The third circuit breaker proposal would trigger the application of the updated uptick rule for the rest of the day, the sources said. The agency will solicit public comment on its proposals and would hold another meeting to decide on final short sale restrictions as part of its normal rulemaking process – Reuters