



CYBERSECURITIES FRAUD SYMPOSIUM



Co-sponsored by the Litigation Section of the American Bar Association

SEPTEMBER 23, 2008

8:15 A.M. UNTIL 4:00 P.M.

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
STATION PLACE AUDITORIUM*
100 F STREET N.E.
WASHINGTON, D.C. 20549**

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* For accommodations related to Disability, send your request to DisabilityProgramOfficer@sec.gov.
To request sign language interpreting, send a request to SECInterpreter@sec.gov at least 3 business days before this event.

What is the "state of the union" in the world of Internet securities regulation? Where do we stand? What are the prevailing trends and where are the next big threats coming from? Once, not so long ago, online trading seemed like something out of science fiction. Now, it is a firmly-established way of doing business, and online account security is a cornerstone of every brokerage's compliance practice. The hacker, once an anomaly like something from a cyberpunk novel, is now as omnipresent an actor on the scene as the old bucket-shop phone salesman.

In 2008, volatility is the norm and triple-digit swings in the Dow are the rule, not the exception. So how can the Internet be used for good or ill in this environment? Stealing data, funneling money across borders in the blink of an eye, and working a manipulation with stolen identities are just a few of the tools available to today's financial criminals. What can be done? How much should be done? And how do we let investors know the signs that they are being used as pawns in schemes?

Explore these themes with us at the 2008 CyberSecurities Fraud Symposium, where we will examine these and other questions with staff from the Securities and Exchange Commission, the Financial Industry Regulatory Authority, the Federal Bureau of Investigation and other key law enforcement and regulatory agencies. All of the day's panels feature time for questions and answers, and it is sure to be a thought-provoking, challenging and, maybe even a little bit contentious program.

Continuing Legal Education is available for this event and will be administered by the American Bar Association.

AGENDA AND MATERIALS

8:15-9:00 REGISTRATION

9:00-9:10 WELCOMING REMARKS

JOHN REED STARK, CHIEF, SEC OFFICE OF INTERNET ENFORCEMENT

9:10 – 9:40 KEYNOTE SPEECH

*THE HONORABLE TROY A. PAREDES
COMMISSIONER, U.S. SECURITIES AND EXCHANGE COMMISSION*

9:40 – 10:45 CYBERSECURITIES FRAUD: THE BIG PICTURE

An overview of some of the most fascinating fronts in the evolution of the securities cybermarkets. What are the developing areas of cyberfraud? How can we recognize them and defend against them? What Achilles Heels will fraudsters seek to exploit in the quickly- (but perhaps not-quickly-enough) changing fields of jurisprudence and regulation? Where does the law run behind technological innovation and what will it have to do to catch up? What are regulators and their technology partners doing to preserve the integrity of the markets and to give regulators a leg up in the information wars?

<i>Moderator: John Reed Stark, Chief, Office of Internet Enforcement, U.S. Securities and Exchange Commission</i>

<i>Austin Berglas, SSA, Cyber Division, Federal Bureau of Investigation</i>

<i>Donna Peterson, Unit Chief, Cyber Division, Federal Bureau of Investigation</i>
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<i>Ron Plesco, CEO, National Cyber Forensic Training Alliance</i>

10:45-11:00 BREAK

Note: If you leave the building you will have to re-check in with security.

11:00 – 11:45 OUTSIDER TRADING

An examination of a particular type of intrusion with potential for market impact, and what we can do about it. How does the law approach the outsider who employs deception to learn “insider information” and uses it to his advantage? How can we protect such information? Is the area of “outsider trading” a blueprint for the evolution of other areas of cyberlaw?

*Moderator: Thomas A. Sporkin, Deputy Chief, Office of Internet Enforcement,
U.S. Securities and Exchange Commission*

Daniel Hawke, Regional Administrator, U.S. Securities Exchange Commission

Professor Don Langevoort, Georgetown University Law Center

MATERIALS:

LR-20529 Complaint	SEC v. Michael A. Stummer (S.D. N.Y. April 17, 2008)
LR-20349 Complaint	SEC v. Dorozhko (S.D.N.Y. October 30, 2007)
LR-20018 Complaint	SEC v. Blue Bottle Limited and Matthew C. Stokes (S.D.N.Y. February 26, 2007)
LR-19450 Complaint	SEC v. Lohmus Haavel & Viisemann, et al. (S.D.N.Y. November 1, 2005)

11:45 - 1:00 LUNCH (YOU ARE ON YOUR OWN)

Note: Be sure to leave enough time to re-check in with security.

1:00 – 2:30 CYBERFRAUD SCHEMES

This session examines the latest news in that most fascinating area of 21st century cybercrime, the account intrusion. What is the scope of this problem? From where do the greatest threats emanate? How are criminals gaining access to accounts and customer information? What can you and your broker do to protect your money and information? What hurdles to effective enforcement are presented by national borders? What strategies ensure the greatest cooperation from overseas regulators? What are some of the most important recent successes and how were they achieved? Are we seeing intrusion tactics change and evolve?

<i>Moderator: John Reed Stark, Chief, Office of Internet Enforcement, U.S. Securities and Exchange Commission</i>
<i>Cameron Funkhouser, Sr. Vice President, Financial Regulatory Authority</i>
<i>Dave Herman, Senior Counsel, Office of Internet Enforcement, U.S. Securities and Exchange Commission</i>
<i>Jack Liao, Supervisory Special Agent, Federal Bureau of Investigation</i>
<i>Alan Sorcher, Managing Director and Associate General Counsel, Securities Industry and Financial Markets Association</i>
<i>Denise Stemen, Supervisory Special Agent, Cyber Division, Federal Bureau of Investigation</i>

MATERIALS:

LR-20675 Complaint	SEC v. Butko
LR-20617 Complaint	SEC v. Joshua M. Eudowe
LR-20520 Complaint Press Release	SEC v. One or More Unknown Traders in the Common Stock of Certain Issuers a/k/a AWE Trading, Inc. and Andrew Andersen
LR-20430 Complaint	SEC v. Anatoly Russ
LR-20071 Complaint	SEC v. Alexis Ampudia, a/k/a Alexis Geancarlos Ampudia Navalo, a/k/a Alexis Emias, a/k/a Alexis Rojas
LR-20037 Press Release Complaint	SEC v. Jaisankar Marimuthu, Chockalingam Ramanathan and Thirugnanam Ramanathan
LR-20030 Press Release Complaint	SEC v. One or More Unknown Traders in the Common Stock of Certain Issuers and JSC Parex Bank (relief defendant)
LR-19981 Complaint	SEC v. Kamardin
LR-19949 Complaint	SEC v. Grand Logistic, S.A., et al.
LR-18696 LR-18576 LR-18401 Complaint Press Release	SEC v. Van Dinh

2:30 – 2:45 BREAK

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2:45 – 4:00 MARKET MANIPULATIONS

A step back to examine one of the oldest and most durable forms of fraud. How are “hacking” and other computer skills being used to change the shape of market manipulations? How can these manipulations be detected fastest? How can brokers and SROs help to safeguard market integrity? What investigative and litigation strategies have been most successful in rooting out manipulators? Are manipulators’ tricks changing and how have we uncovered them? How can enforcement/regulation/education work together to make investors savvier and manipulation schemes tougher to pull off?

<i>Moderator: John Polise, Assistant Director, U.S. Securities and Exchange Commission</i>
<i>Irene Gutierrez, Senior Counsel, Office of Internet Enforcement, U.S. Securities and Exchange Commission</i>
<i>Bruce Karpati, Assistant Director, U.S. Securities and Exchange Commission</i>
<i>Alan Lieberman, Assistant Chief Litigation Counsel, U.S. Securities and Exchange Commission</i>
<i>John Malitzis, Director of Market Surveillance, NYSE Euronext</i>

MATERIALS:

Press Release	SEC Suspends Trading in Three companies Promoted Through Spam and Internet Videos
Press Release	SEC Suspends Trading of 26 Companies to Combat Corporate Hijackings
LR-20049 Complaint Press Release	SEC v. CyberKey Solutions Inc. and James Plant
LR-20662 LR-20502 LR-20269 Complaint Press Release	SEC v. Michael Saquella a.k.a. Michael Paloma and Lawrence Kaplan
33-8892 Press Release	In the Matter of Kenneth M. Christison, Esq.