

ADMINISTRATIVE PROCEEDING
FILE NO. 3-12943

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
December 22, 2008

In the Matter of :
:
THOMAS J. DUDCHIK and : ORDER
RODNEY R. SCHOEMANN :
:

The Securities and Exchange Commission (SEC or Commission) issued its Order Instituting Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933 on January 30, 2008. I held a hearing from May 19 to May 21, 2008. On December 5, 2008, I issued an Initial Decision, part of which ordered Respondent Thomas J. Dudchik (Dudchik) to pay disgorgement and prejudgment interest in the reduced amount of \$50,000 due to Dudchik's inability to pay as supported by his confidential SEC Summary Financial Disclosure Statement, Exhibit 14A. In the Initial Decision, I reminded Dudchik of the need to keep current his confidential financial disclosure statements in the event that the Commission reviews this Initial Decision, pursuant to 17 C.F.R. §§ 201.410(c), .630(b).

On December 12, 2008, Dudchik submitted a Motion to Amend Exhibit 14A with Updated Exhibit 14B (Motion). Exhibit 14B is an updated version of Exhibit 14A, which contains personal financial information. The Motion also seeks to limit Exhibit 14B from disclosure to the public as Exhibit 14A was pursuant to my August 27, 2008, Order (Protective Order). The Division of Enforcement has not objected to the Motion or the confidential treatment of Exhibit 14B. The Motion is granted, and I ORDER that Exhibit 14B be subject to the Protective Order. Although the record in a public hearing is presumed to be public, the harm resulting from disclosure of Exhibit 14B outweighs the benefits. See 17 C.F.R. § 201.322(b).

SO ORDERED.

Robert G. Mahony
Administrative Law Judge