

ADMINISTRATIVE PROCEEDING  
FILE NO. 3-11692

UNITED STATES OF AMERICA  
Before the  
SECURITIES AND EXCHANGE COMMISSION  
June 30, 2005

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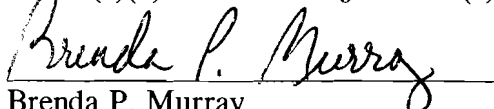
In the Matter of :  
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RAYMOND JAMES FINANCIAL : MOTION FOR EXTENSION  
SERVICES, INC., :  
J. STEPHEN PUTNAM and :  
DAVID LEE ULLOM :  
:

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This proceeding is on my docket. The Order Instituting Proceedings (OIP) specified that an Initial Decision be issued 300 days from the date of service of the OIP, which is August 1, 2005. Rule 360(a)(3) of the Rules of Practice specifies that in the event the administrative law judge assigned to a proceeding determines it is not possible to issue the initial decision within the time specified in the OIP, the judge should consult with the chief administrative law judge, who may petition the Securities and Exchange Commission ("Commission") for an extension. 17 C.F.R. § 201.360(a)(3).

I request that the Commission extend the time for issuance of the Initial Decision by forty-five days, or until September 15, 2005. The main reason for the delay is that I was not able to work on the Initial Decision for several weeks in April and May while the Office of Administrative Law Judges prepared for and adjusted to new office space. In addition, I unexpectedly had to hold a hearing in a proceeding brought under Section 12(j) of the Securities Exchange Act of 1934 where the Initial Decision is due by July 21, 2005. The record in this proceeding consists of 3,637 pages of transcript, approximately 500 exhibits, and substantial briefs. To give the issues the careful consideration they deserve, I need additional time.

For these reasons, I request that the Commission grant this motion and extend the due date for the Initial Decision for forty-five days. I will serve copies of this motion upon all persons on the service list as required by Rule 360(a)(3). 17 C.F.R. §201.360(a)(3).

  
Brenda P. Murray  
Chief Administrative Law Judge