

ADMINISTRATIVE PROCEEDING
FILE NO. 3-10624

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION
August 20, 2004

SECURITIES & EXCHANGE COMMISSION
MAILED FOR SERVICE

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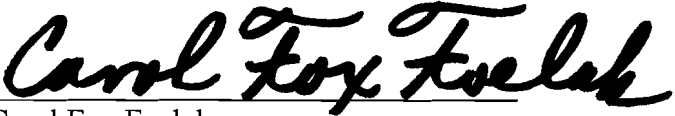
CTFD. NO _____

In the Matter of :
:
HUNTER ADAMS, GREGG ADAMS, :
ALAN BERKUN, ROBERT LISNOFF, :
JAMES L. BILA, LEONARD BILA, : DISMISSAL ORDER
CHRISTIAN BLAKE, BRIAN CARROLL, :
JOSEPH DIGIROLAMO, and :
JOSEPH MANNINO :

The Securities and Exchange Commission commenced this proceeding with an Order Instituting Proceedings on October 18, 2001. The proceeding was stayed, on motion of the United States Attorney for the Eastern District of New York, pending the prosecution of a parallel criminal proceeding, United States v. Winston, 00 CR 1248 (NGG) (E.D.N.Y.). Hunter Adams, 76 SEC Docket 1084 (A.L.J. Nov. 27, 2001). The Division of Enforcement (Division) was ordered to report on the status of the prosecution every ninety days. Id. at 1085.

On August 19, 2004, the Division requested that this proceeding be dismissed, with prejudice, as to Respondents Hunter Adams, James L. Bila, Christian Blake, and Joseph Mannino. The Division advises that, in another administrative proceeding, they have already been barred from association with a broker-dealer and ordered to cease and desist from violating Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Hunter Adams, et al., Admin. Proc. No. 3-10437 (A.L.J. Sept. 8, 2003). This is the same relief that the Division seeks in this proceeding. As a result, any relief obtained in this proceeding would be duplicative. In light of these circumstances, the requested dismissal will be granted. See 17 C.F.R. §§ 201.103(a), .111.

IT IS ORDERED that this administrative proceeding IS DISMISSED, with prejudice, as to Hunter Adams, James L. Bila, Christian Blake, and Joseph Mannino.



Carol Fox Foelak
Administrative Law Judge