

ADMINISTRATIVE PROCEEDING

FILE NO. 3-10230

SECURITIES & EXCHANGE COMMISSION

MAILED FOR SERVICE

UNITED STATES OF AMERICA

Before the

SECURITIES AND EXCHANGE COMMISSION

June 6, 2002

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~~CTFD NO.~~ 1st class only

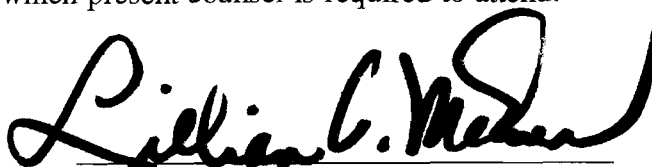
In the Matter of	:	
	:	
ALLEN Z. WOLFSON,	:	ORDER DENYING REQUEST TO
MICHAEL T. GRECCO,	:	WITHDRAW AS COUNSEL FOR
JOHN M. BLACK, JR.,	:	RESPONDENT JOHN M. BLACK,
SPIRO LAZARETOS,	:	JR.
ROBERT BALSAMO,	:	
VLADIMIR CARVALLO,	:	
and KONSTANTINOS DINO SONITIS	:	

The Securities and Exchange Commission (Commission) issued an Order Instituting Proceedings in this proceeding on June 14, 2000. By letter dated July 13, 2000, the firm Goldman & Hafetz entered an appearance before the Commission for Respondent John M. Black, Jr. The hearing in this proceeding was stayed pending the prosecution of United States v. Allen Wolfson, 00 Crim. 0628 (S.D.N.Y.). During that time Goldman & Hafetz continued to represent Respondent Black at several prehearing conferences. On June 4, 2002, Hafetz & Necheles, previously Goldman & Hafetz, represented by letter that it no longer represented Respondent Black without stating a reason. A prehearing conference is presently set for June 12, 2002, in the instant proceeding.

Pursuant to Rule 102(d)(4) of the Commission's Rules of Practice, 17 C.F.R. § 201.102(d)(4), one shall be permitted to withdraw only by order of the Commission or administrative law judge. A motion seeking leave to withdraw shall state with specificity the reasons for withdrawal. Id. For purposes of Rule 102(d)(4) I shall consider counsel's June 4, 2002 letter to be a request to withdraw as counsel. Based on its failure to comply with Rule 102(d)(4), counsel's motion is DENIED.

Counsel may renew its motion to withdraw if Respondent Black agrees to proceed pro se or if new counsel files an appearance. This matter may also be addressed at the June 12, 2002, prehearing conference, which present counsel is required to attend.

IT IS SO ORDERED.

A handwritten signature in black ink, reading "Lillian A. McEwen". The signature is written in a cursive style with a large, prominent initial "L".

Lillian A. McEwen
Administrative Law Judge