



# Egypt

## *Opportunities Beckon*

With more than 75 million people, Egypt has the largest population among North African countries, and its economy is both stable and growing. Egypt is the U.S.'s second largest trading partner in the Arab World. In 2006, the United States exports to Egypt totaled over \$4.1 billion. Egyptian consumers' interest in purchasing American goods is steadily rising and American companies continue to successfully compete and win major infrastructure projects in Egypt.

## Why Egypt?

- 2006 GDP: US\$108 billion
- 2006 GDP Growth: 7.5%
- 2006 Inflation: 12%
- 2007 GDP Growth: 7.5% (est.)
- Total US Exports: \$4.1 billion
- Purchasing Power parity: \$4,752
- Total Imports: \$32 billion
- Stable Egyptian Pound–US\$ Rate
- Weighted-Average Import Tariff: 6.9%
- Major Infrastructure Projects
- Large-Scale Housing Development Projects
- Tourism Developments

## Promising Sectors

Telecommunications Equipment  
Petrochemical Industry  
Environmental Equipment  
Oil and Gas Field Machinery  
Franchising  
Automotive Parts and Service  
Electric and Power Generation  
Railroad Equipment  
Port Development Services  
Food Processing and Packaging