



UNITED STATES DEPARTMENT OF EDUCATION

OFFICE OF INSPECTOR GENERAL

August 30, 2005



TO: INDEPENDENT PUBLIC ACCOUNTANTS OF FOREIGN SCHOOLS

SUBJECT: Amendment No. 2 to Foreign School Audit Guide

This notice makes the following amendments to our Foreign School Audit Guide (September 2002 Edition)(the Guide)

Background

The Guide provides Independent Public Accountants (IPAs) contact information for:

- Requesting a listing of FFELP loans certified by the school during the fiscal year;
- Questions related to financial statement contents and presentation; and,
- Questions related to the Guide.

Description of Amendment

The Guide is hereby amended to provide the new addresses and telephone/fax numbers for (1) obtaining loan information and (2) asking questions related to (a) financial statement contents and presentation; and, (b) the Guide.

Effective Date

This change is effective as of the date of this notice for all engagements issued under the Guide.

Specific Changes to the Guide

To reflect this amendment, the following pen-and-ink changes should be made to the Guide:

Section 1.5

Contact information for the IPA to report fraud or any other illegal act:

Regular postal service, mail to

Deputy Assistant IG for Investigation Services
Office of Inspector General
U.S. Department of Education
400 Maryland Avenue, SW
Washington, DC 20202-1500

For other overnight services (Federal Express, UPS, etc.), send to

Deputy Assistant IG for Investigation Services
Office of Inspector General
U.S. Department of Education
Mail Stop 1500
7100 Old Landover Road
Landover, MD, 20785-1506

TEL: 202-245-7058

FAX: 202-245-6990

Section 1.7 and Appendix B.2

Address from which to request listing of FFELP loans certified by school:

United States Department of Education
Federal Student Aid, School Eligibility Channel
Foreign Schools Participation Team
Attention: FFEL Student List Request
Union Center Plaza, 73D1
830 First Street, NE
Washington, D.C. 20202-5340

FAX: 202-275-3486

Section 1.8

Address to send audit report packages

U.S. Department of Education
Federal Student Aid, School Eligibility Channel
Document Receipt and Control Center
830 First Street, NE, Room 7111
Washington, D.C. 20202-5340

Phone number for shipping label 202-377-3168

Section 2.2 and Appendix B.3

Questions regarding financial statement contents and presentation, contact:

United States Department of Education
Federal Student Aid, School Eligibility Channel
Foreign Schools Participation Team
Union Center Plaza, 73D1
830 First Street, NE
Washington, D.C. 20202

TEL: 202-377-3168

FAX: 202-275-3486

Section 2.2; Section 3.7; Section 4.7; and, Appendix B.4

New OIG address and telephone/fax numbers regarding questions related to the Guide:

U.S. Department of Education
Office of Inspector General
Non-Federal Audit Team
1999 Bryan Street, Suite 1440
Dallas, TX 75201-6817

TEL: 214-661-9530

FAX: 214-661-9531

Appendix B.1

ED Foreign School Audit Guide website.

<http://www.ed.gov/about/offices/list/oig/nonfed/sfa.html>

Questions

Questions about this amendment may be directed to the contact information in Appendix B.4 of the Guide.



Hugh Monaghan
Director Non-Federal Audit Team