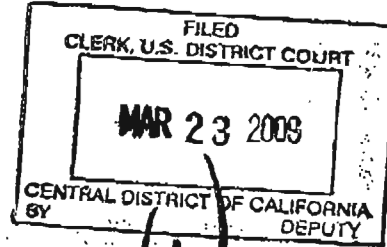


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10 UNITED STATES DISTRICT COURT
 11 CENTRAL DISTRICT OF CALIFORNIA

12 **CV 09-01947**

AJWx

13 SECURITIES AND EXCHANGE
 14 COMMISSION,

Case No.

15 Plaintiff,

16 vs.

17 INNOVA ENERGY LLC, INNOVA
 LEASING AND MANAGEMENT LLC,
 18 and CLEMENT EJEDAWE a/k/a
 CLEMENT CHAD,

~~PROPOSED~~ TEMPORARY
 RESTRAINING ORDER AND
 ORDERS: (1) FREEZING ASSETS;
 (2) REQUIRING ACCOUNTINGS;
 (3) PROHIBITING THE
 DESTRUCTION OF DOCUMENTS;
 AND (4) EXPEDITING DISCOVERY;
 AND ORDER TO SHOW CAUSE RE
 PRELIMINARY INJUNCTION

19 Defendants.

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CLERK, U.S. DISTRICT COURT
 CENTRAL DISTRICT OF CALIF.
 LOS ANGELES

BY [Signature]

1 This matter came to be heard upon Plaintiff Securities and Exchange
2 Commission's ("Commission") *Ex Parte* Application For A Temporary
3 Restraining Order and Orders: (1) Freezing Assets; (2) Requiring Accountings; (3)
4 Prohibiting The Destruction Of Documents; And (4) Expediting Discovery; And
5 Order To Show Cause Re Preliminary Injunction (the "Application").

6 The Court, having considered the Commission's Complaint, the Application,
7 the supporting Memorandum of Points and Authorities, Declarations and Exhibits,
8 and all other evidence and argument presented regarding the Application, finds that:

- 9 A. This Court has jurisdiction over the parties to, and the subject matter
10 of, this action.
- 11 B. Good cause exists to believe that defendants Innova Energy LLC
12 ("Innova Energy"), Innova Leasing and Management LLC ("Innova
13 Leasing"), and Clement Ejedawe a/k/a Clement Chad ("Ejedawe")
14 (collectively, "Defendants"), and each of them, have engaged in, are
15 engaging in, and are about to engage in transactions, acts, practices
16 and courses of business that constitute violations of Sections 5(a) and
17 5(c) of the Securities Act of 1933 ("Securities Act"), 15 U.S.C.
18 §§ 77e(a) & 77e(c); Section 17(a) of the Securities Act, 15 U.S.C.
19 § 77q(a); and Section 10(b) of the Securities Exchange Act of 1934
20 ("Exchange Act"), 15 U.S.C. § 78j(b), and Rule 10b-5 thereunder, 17
21 C.F.R. § 240.10b-5.
- 22 C. The Commission has demonstrated a probability of success on the
23 merits and the possibility of dissipation of assets.
- 24 D. Good cause exists to believe that Defendants will continue to engage
25 in such violations to the immediate and irreparable loss and damage to
26 investors and to the general public unless they are restrained and
27 enjoined.
- 28 E. It is appropriate and the interests of justice require that the

1 Commission's Application be granted without notice to Defendants as
2 the Commission set forth in its Application, pursuant to Local Rule 7-
3 19.2, the reasons supporting its claim that notice should not be
4 required, and it appears from specific facts shown by the declarations
5 and other supporting evidence filed by the Commission that immediate
6 and irreparable injury, loss, or damage will result if notice to
7 Defendants is given.

8 **I.**

9 IT IS HEREBY ORDERED that the Commission's Application For A
10 Temporary Restraining Order and Orders: (1) Freezing Assets; (2) Requiring
11 Accountings; (3) Prohibiting The Destruction Of Documents; And (4) Expediting
12 Discovery; And Order To Show Cause Re Preliminary Injunction is hereby
13 GRANTED.

14 **II.**

15 IT IS FURTHER ORDERED that Defendants Innova Energy, Innova
16 Leasing, and Ejedawe, and their officers, agents, servants, employees, attorneys,
17 subsidiaries and affiliates, and those persons in active concert or participation with
18 any of them, who receive actual notice of this Order, by personal service or
19 otherwise, and each of them, be and hereby are temporarily restrained and enjoined
20 from, directly or indirectly, making use of any means or instruments of
21 transportation or communication in interstate commerce or of the mails, to sell, to
22 offer to sell, or to offer to buy any security, or carrying or causing securities to be
23 carried through the mails or in interstate commerce, by any means or instruments
24 of transportation, for the purpose of sale or delivery after sale, in violation of
25 Sections 5(a) and 5(c) of the Securities Act, 15 U.S.C. §§ 77(e)(a) & 77(e)(c).

26 **III.**

27 IT IS FURTHER ORDERED that Defendants Innova Energy, Innova
28 Leasing, and Ejedawe, and their officers, agents, servants, employees, attorneys,

1 C. engaging in any act, practice, or course of business which operates or
2 would operate as a fraud or deceit upon any person
3 in violation of Section 10(b) of the Exchange Act, 15 U.S.C. § 78j(b), and Rule
4 10b-5 thereunder, 17 C.F.R. § 240.10b-5.

5 V.

6 IT IS FURTHER ORDERED that, except as otherwise ordered by this Court,
7 Defendants Innova Energy, Innova Leasing, and Ejedawe, and their officers, agents,
8 servants, employees, attorneys, subsidiaries and affiliates, and those persons in
9 active concert or participation with any of them, who receive actual notice of this
10 Order, by personal service or otherwise, and each of them, be and hereby are
11 temporarily restrained and enjoined from, directly or indirectly, transferring,
12 assigning, selling, hypothecating, changing, wasting, dissipating, converting,
13 concealing, encumbering, or otherwise disposing of, in any manner, any funds,
14 assets, securities, claims, or other real or personal property, including any notes or
15 deeds of trust or other interests in real property, wherever located, of Defendants
16 Innova Energy, Innova Leasing, and/or Ejedawe, and their subsidiaries and
17 affiliates, whether owned by, controlled by, managed by or in the possession or
18 custody of any of them, and from transferring, encumbering, dissipating, incurring
19 charges or cash advances on any debit or credit card or the credit arrangement of
20 Defendants Innova Energy, Innova Leasing, and/or Ejedawe.

21 VI.

22 IT IS FURTHER ORDERED that, except as otherwise ordered by this
23 Court, an immediate freeze shall be placed on all monies and assets (with an
24 allowance for necessary and reasonable living expenses to be granted only upon
25 good cause shown by application to the Court with notice to and an opportunity for
26 the Commission to be heard) in all accounts at any bank, financial institution,
27 brokerage firm, or Internet or "e-currency" payment processor, all certificates of
28 deposit, and other funds or assets, such as personal or real property, held in the

1 name of, for the benefit of, or over which account authority is held by Defendants
2 Innova Energy, Innova Leasing, and/or Ejedawe or any trust, partnership, joint
3 venture, person or entity affiliated with any of them (including subsidiaries),
4 including but not limited to the following accounts:

5	6	7	8
	Financial Institution, Bank or e-currency entity	Account Name	Account Number
9	Wells Fargo Bank	Innova Energy LLC	XXX-XXX5647
10	Wells Fargo Bank	Innova Energy LLC	XXX-XXX8307
11	Wells Fargo Bank	Innova Leasing and Management LLC	XXX-XXX3483
12			
13	Wells Fargo Bank	Innova Leasing and Management LLC	XXX-XXX7510
14			
15	Wells Fargo Bank	Innova Leasing and Management LLC	XXX-XXX4034
16			
17	Wells Fargo Bank	Innova Leasing and Management LLC	XXX-XXX7858
18			
19	Wells Fargo Bank	Signal Energy LLC	XXX-XXX5076
20	Wells Fargo Bank	Signal Energy LLC	XXX-XXX7461

21 **VII.**

22 IT IS FURTHER ORDERED that representatives of the Commission are
23 authorized to have continuing access to inspect or copy any or all of the corporate
24 books and records and other documents of Innova Energy, Innova Leasing, and
25 their subsidiaries and affiliates, and continuing access to inspect their funds,
26 property, assets and collateral, wherever located.

27 **VIII.**

28 IT IS FURTHER ORDERED that, except as otherwise ordered by this

1 Court, Defendants Innova Energy, Innova Leasing, and Ejedawe, and their officers,
2 agents, servants, employees, attorneys, subsidiaries and affiliates, and those
3 persons in active concert or participation with any of them, who receive actual
4 notice of this Order, by personal service or otherwise, and each of them, be and
5 hereby are temporarily restrained and enjoined from, directly or indirectly:
6 destroying, mutilating, concealing, transferring, altering, or otherwise disposing of,
7 in any manner, any documents, which includes all books, records, computer
8 programs, computer files, computer printouts, contracts, correspondence,
9 memoranda, brochures, or any other documents of any kind in their possession,
10 custody or control, however created, produced, or stored (manually, mechanically,
11 electronically, or otherwise), pertaining in any manner to Innova Energy and/or
12 Innova Leasing.

13 IX.

14 IT IS FURTHER ORDERED that Defendants Innova Energy, Innova
15 Leasing, and Ejedawe shall, within five days of the date of issuance of this Order,
16 prepare and deliver to the Commission a detailed and complete schedule of all
17 assets of Innova Energy, Innova Leasing, and Ejedawe, including all real and
18 personal property exceeding \$5,000 in value, and all bank, securities, futures,
19 Internet payment processor, and other accounts identified by institution, branch
20 address and account number. The accountings shall include a description of the
21 source(s) of all such assets. Such accountings shall be filed with the Court and
22 copies shall be delivered to the attention of Melissia Buckhalter-Honore at the
23 Commission's Los Angeles Regional Office located at 5670 Wilshire Boulevard,
24 11th Floor, Los Angeles, California 90036. After completion of the accountings,
25 Innova Energy, Innova Leasing, and Ejedawe shall produce to the Commission's
26 Los Angeles Regional Office, at a time agreeable to the Commission, all books,
27 records and other documents supporting or underlying the accountings.

28 ///

X.

1
2 IT IS FURTHER ORDERED that the Commission's application for
3 expedited discovery is granted and that, immediately upon entry of this Order, the
4 parties may take depositions upon oral examination and obtain document
5 production from parties and non-parties subject to two business days notice; and
6 may serve interrogatories, requests for the production of documents and requests
7 for admissions, subject to response within five calendar days of service. Service of
8 all expedited discovery requests shall be proper if made upon the parties by
9 facsimile or overnight courier. The times applicable to discovery under the Federal
10 Rules of Civil Procedure shall govern upon the expiration of this Temporary
11 Restraining Order.

XI.

12
13 IT IS FURTHER ORDERED that this Temporary Restraining Order shall
14 expire at 2:00 o'clock P.m. on April 8, 2009, unless, for good cause
15 shown, it is extended or unless the parties against whom it is directed consent that
16 it may be extended for a longer period.

XII.

17
18 IT IS FURTHER ORDERED that at 1:30 o'clock P.m. on
19 April 6, 2009, or as soon thereafter as the parties can be heard, the
20 Defendants, and each of them, shall appear before the Honorable
21 MANUEL L. REAL, Judge of the United States District Court for the Central
22 District of California, to show cause, if there be any, why a preliminary injunction
23 should not be granted in accordance with the prayer for relief contained in the
24 Complaint filed by the Commission. Any declarations, affidavits, points and
25 authorities, or other submissions in support of, or in opposition to, the issuance of
26 such an Order shall be filed with the Court and delivered to the Commission's Los
27 Angeles Regional Office and the offices of the Defendants and/or their attorneys
28 no later than 4:00 o'clock P.m. on April 3, 2009. Any reply papers shall

1 be filed with the Court and delivered to opposing counsel no later than 9:00 o'clock
2 A.m. on April 6, 2009. Service of all such papers shall be made by
3 facsimile or personal service.

4 XIII.

5 IT IS FURTHER ORDERED that this Court shall retain jurisdiction over
6 this action for the purpose of implementing and carrying out the terms of all orders
7 and decrees which may be entered herein and to entertain any suitable application
8 or motion for additional relief within the jurisdiction of this Court.

9
10 IT IS SO ORDERED.

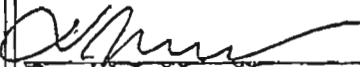
11
12 DATED: March ~~23~~ 2009

13 TIME: 2:00 o'clock P.m.



14
15
16 UNITED STATES DISTRICT JUDGE

17 Presented by:

18 
19 David J. Van Havermaat
20 Lorraine B. Echavarria
21 Karol L.K. Pollock
22 Attorneys for Plaintiff
23 Securities and Exchange Commission
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27
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I hereby attest and certify on 3-23-09
that the foregoing document is a full, true
and correct copy of the original on file in
my office, and in my legal custody.

CLERK, U.S. DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA

By  Deputy



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