

SEC NEWS DIGEST

Issue 99-186

September 27, 1999

COMMISSION ANNOUNCEMENTS

JAMES MCCONNELL TO TESTIFY

James M. McConnell, Executive Director of the Commission, will testify before the House Subcommittee on Finance and Hazardous Materials at 10:00 on Tuesday, September 28, concerning securities transaction fees. The hearing will be held in Room 2123 of the Rayburn House Office Building.

ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE PROCEEDING INSTITUTED AGAINST JERRY ANDERSON AND ROBERT KERNS

On September 24, the Commission issued an Order Instituting Public Administrative Proceeding Pursuant To Sections 15(b) And 19(h) Of The Securities Exchange Act of 1934 (Order) against Jerry W. Anderson (Anderson) and Robert M. Kerns (Kerns), co-owners of the parent company of a Commission registered broker-dealer, Amerivest Financial Group, Inc., of which Kerns was president. The Commission's Order alleges that on April 2, 1999, following a trial, Anderson and Kerns were enjoined by the United States District Court for the Central District of California from future violations of the antifraud provisions of the Securities Act and the Exchange Act. The Order further alleges that the Court found that, from at least 1992 until September 1997, Anderson and Kerns engaged in a fraudulent Ponzi-like scheme, raising over \$16 million from over 500 mostly elderly investors through the offer and sale of interests in oil and gas joint ventures and limited partnerships.

A hearing will be scheduled to determine whether the allegations are true and whether any remedial action should be ordered by the Commission. (Rel. 34-41911; File No. 3-10027)

COMMISSION DISMISSES DISCIPLINARY ACTION AGAINST WARREN TREPP

The Commission has dismissed a disciplinary action brought by it against Warren G. Trepp. Trepp was the former head high-yield bond

trader at Drexel Burnham Lambert during the 1980's and worked directly for Michael Milken. In 1995, the Commission instituted an administrative proceeding against Trepp, charging that nine years earlier, in 1986, he aided and abetted and caused securities fraud, recordkeeping, and financial reporting violations, and sought an order that Trepp cease and desist from future similar securities violations. The Commission dismissed the action without addressing its merits, stating that "no remedial purpose will be served by issuing a cease and desist order against Trepp." (Rel. 34-41913; File No. 3-8833)

INVESTMENT CLUB OPERATOR BARRED FROM ASSOCIATION WITH BROKER, DEALER OR INVESTMENT ADVISER

On September 24, the Commission instituted administrative proceedings against Bernard J. Krispinsky (Krispinsky), of Hermitage, Pennsylvania, and simultaneously accepted Krispinsky's Offer of Settlement in which, without admitting or denying the Commission's findings, he agreed to be barred from association with any broker, dealer or investment adviser. The Commission's Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions finds that on September 23, 1999, in conjunction with a civil injunction action filed the same date, a final judgment of permanent injunction was entered, by consent, against Krispinsky, permanently enjoining him from future violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder, and Sections 206(1) and 206(2) of the Investment Advisers Act (SEC v. Bernard J. Krispinsky, Civil Action No. 99-1561, W.D. Pa.).

The Commission's complaint in the civil action alleged that, between 1995 and 1997, Krispinsky, while acting as an unregistered investment adviser, engaged in a scheme to defraud approximately 100 investors who invested approximately \$240,000 in seven investment clubs, utilizing misrepresentations and omissions of material fact. During the course of the scheme, Krispinsky acted as the funds director of the investment clubs, made all investment decisions and traded on behalf of the clubs. Through his trading, Krispinsky lost at least 53% of the value of investors' funds. In an attempt to conceal the losses and induce additional investments, Krispinsky created and distributed false account statements and made false oral statements to investors. In these statements, Krispinsky, among other things, overstated the value of club accounts by as much as 807%; failed to disclose the losses he incurred; stated that he made large profits for the clubs when he did not; and listed as club holdings securities the clubs did not own. (Rels. 34-41914; IA-1832; File No. 3-10028)

COMMISSION INSTITUTES SETTLED PROCEEDING AGAINST FORMER PRESIDENT OF INVESTMENT ADVISER AND INVESTMENT COMPANY

On September 27, the Commission instituted and simultaneously settled an administrative proceeding against Harry Michael Schwartz (Schwartz). In the Order, the Commission finds that Schwartz, while

president of an investment adviser and investment company, allowed his employer to associate with these entities for nearly five years, even though during such time his employer was barred from associating with any investment adviser or investment company. The Order also alleges that Schwartz caused the entities to engage in disclosure and unlawful borrowing violations. While neither admitting nor denying the Commission's findings, Schwartz consented to an entry of an order requiring that he: (1) be suspended from associating with any investment adviser or investment company for 12 months; (2) cease and desist from committing and/or causing violations of Sections 203(f), 206(1), (2), and (4) and 207 of the Investment Advisers Act and Rule 206(4)-4(a)(1) thereunder, and Section 34(b) of the Investment Company Act; and (3) pay a civil money penalty of \$10,000. (Rels. 1A-1833; IC-24053; File No. 3-10029)

INVESTMENT ADVISER CHARGED WITH FRAUD

On September 27, the Commission instituted and simultaneously settled an administrative proceeding against a San Francisco investment adviser whom the Commission alleges received undisclosed compensation in connection with its referral of clients to another investment adviser (referred adviser). The Order Instituting Proceedings (Order) charges Capital Markets Research (CMR) with violating the antifraud provisions of the Investment Advisers Act (Advisers Act) and charges P. Edward Holl (Holl), CMR's president and sole owner, with aiding and abetting those violations.

The Order alleges that Holl arranged for CMR to receive commissions from trades made by the referred adviser through a broker-dealer with which Holl had been associated as a registered representative. In May 1994, Holl asked his Vice-President, William Lieberman (Lieberman), to take over the position of registered representative and to turn the commissions over to CMR. Lieberman received \$125,747 in commissions between May 1994 and February 1997, and gave them to CMR. From March through December 1997, Lieberman kept the additional \$4,937 in commissions that he received, and his CMR salary was reduced by that amount. CMR and Holl failed to disclose CMR's receipt of these commissions to CMR's clients, which was a material fact because it created a possible conflict of interest for CMR.

The Order further alleges that CMR and Holl submitted a false ledger to the Commission staff during its investigation. In addition, the Order alleges that CMR and Holl failed to disclose CMR's receipt of the commissions on CMR's Forms ADV filed with the Commission in March 1994 and March 1997.

CMR and Holl have settled this matter, without admitting or denying the Commission's allegations, by agreeing to an order to cease and desist from future violations of the Advisers Act, the payment of a civil penalty of \$50,000, a censure, and an undertaking to send the order to current and prospective clients for a period of one year from the date of the order.

In a related action, the Commission instituted, and simultaneously settled, an administrative proceeding against Lieberman for aiding and abetting CMR's antifraud violations. Lieberman settled the matter, without admitting or denying the Commission's allegations, by agreeing to an order to cease and desist from future violations of the Advisers Act, the payment of a civil penalty of \$10,000, and a censure. (Rel. IA-1834; File No. 3-10030)

FORMER MITCHELL HUTCHINS OFFICER SETTLES FAILURE TO SUPERVISE CASE

Today the Commission announced a settlement with Ellen Griggs of an administrative proceeding filed against her in September 1998.

Griggs formerly served as chief investment officer of Mitchell Hutchins Asset Management, Inc. According to the allegations in the Commission's Order Making Findings and Imposing Sanctions (Order), from September 1993 through February 1994, a fund manager under her supervision at Mitchell Hutchins purchased certain volatile mortgage-backed securities in contravention to the fund's disclosed investment policies. In order to conceal the purchase of these inappropriate securities, the fund manager, Stephen Brown, falsified the valuation of those securities for purposes of calculating the fund's net asset value. When interest rates increased sharply beginning in February 1994, the fund incurred significant losses, performing well below comparable funds. The Order finds that Brown's improper conduct remained undetected by Mitchell Hutchins until late April 1994, in part, because Griggs failed to adequately supervise him.

In settlement of that matter, Griggs, without admitting or denying the Commission's findings, agreed to be suspended from association with any investment adviser for one month, to be suspended from acting as a supervisor with any investment adviser for an additional four months, and to pay a civil money penalty of \$10,000. Mitchell Hutchins and Stephen Brown had previously entered into settlements with the Commission. (Rel. IA-1836; File 3-9703)

INVESTMENT COMPANY ACT RELEASES

LONDON PACIFIC LIFE & ANNUITY COMPANY, ET AL.

An order has been issued pursuant to Section 26(b) of the Investment Company Act to London Pacific Life & Annuity Company and LPLA Separate Account One approving the substitution of shares of the Federated Fund for U.S. Government Securities II of Federated Insurance Series for shares of the Berkeley U.S. Quality Bond Portfolio of LPT Variable Insurance Series Trust. (Rel. IC-24027 - September 22)

ORDERS OF DEREGISTRATION UNDER THE INVESTMENT COMPANY ACT

Orders have been issued under Section 8(f) of the Investment Company Act declaring that each of the following has ceased to be an investment company:

The Premium Portfolios
[File No. 811-7291]
(Rel. No. IC-24028 - September 22, 1999)

The Baird Funds, Inc.
[File No. 811-6714]
(Rel. No. IC-24029 - September 22, 1999)

Life Cycle Mutual Funds, Inc.
[File No. 811-9058]
(Rel. No. IC-24030 - September 22, 1999)

MAP-Equity Fund (previously known as Mutual Benefit Fund)
[File No. 811-2046]
(Rel. No. IC-24031 - September 22, 1999)

Security Capital EuroPacific Real Estate Shares Incorporated
[File No. 811-8383]
(Rel. No. IC-24032 - September 22, 1999)

Security Capital European Real Estate Shares Incorporated
[File No. 811-8533]
(Rel. No. IC-24033 - September 22, 1999)

Hyperion Short Duration U.S. Government Fund II
[File No. 811-6210]
(Rel. No. IC-24034 - September 22, 1999)

Short Duration U.S. Government Portfolio
[File No. 811-6250]
(Rel. No. IC-24035 - September 22, 1999)

Hyperion Government Mortgage Trust
[File No. 811-6262]
(Rel. No. IC-24036 - September 22, 1999)

AJL PEPS Trust
[File No. 811-7341]
(Rel. No. IC-24037 - September 22, 1999)

The New South Africa Fund, Inc.
[File No. 811-8298]
(Rel. No. IC-24038 - September 22, 1999)

SMITH HAYES Trust, Inc.
[File No. 811-5463]
(Rel. No. IC-24039 - September 22, 1999)

Scudder Spain and Portugal Fund, Inc.
[File No. 811-5304]
(Rel. No. IC-24040 - September 22, 1999)

AIM Investment Portfolios
[File No. 811-3297]
(Rel. No. IC-24041 - September 22, 1999)

The Sports Funds Trust
[File No. 811-8563]
(Rel. No. IC-24042 - September 22, 1999)

Veredus Funds (formerly Artemis Funds)
[File No. 811-8771]
(Rel. No. IC-24043 - September 22, 1999)

TCW/DW Global Telecom Trust
[File No. 811-7591]
(Rel. No. IC-24044 - September 22, 1999)
Pioneer Intermediate Tax-Free Fund
[File No. 811-4768]
(Rel. No. IC-24045 - September 22, 1999)
The United Kingdom Fund Inc.
[File No. 811-5184]
(Rel. No. IC-24046 - September 22, 1999)

NOTICES OF DEREGISTRATIONS UNDER THE INVESTMENT COMPANY ACT

For the month of September, 1999, a notice has been issued giving interested persons until October 19, 1999, to request a hearing on any of the following applications for an order under Section 8(f) of the Investment Company Act declaring that the applicant has ceased to be an investment company:

PB Series Trust [File No. 811-7911]
Schroder Capital Funds II [File No. 811-7993]
Select Asset Fund, Series 1, Inc. [File No. 811-7530]
Huron Investment Fund, Inc. [File No. 811-7555]
Select Asset Fund, Series 2, Inc. [File No. 811-7636]
Lernoult Investment Fund, Inc. [File No. 811-8711]
Central Investment Fund, Inc. [File No. 811-8713]
Central Asset Fund, Inc. [File No. 811-8715]
Great Lakes Fund, Inc. [File No. 811-9042]
United Gold & Government Fund, Inc. [File No. 811-4261]
Wayne Hummer Money Fund Trust [File No. 811-3359]
UBS Investor Portfolios Trust [File No. 811-7553]
UBS Private Investor Funds, Inc. [File No. 811-7431]
(Rel. IC-24051 - September 24)

HOLDING COMPANY ACT RELEASES

ENTERGY LOUISIANA, INC.

A notice has been issued giving interested persons until October 14, 1999, to request a hearing on a proposal by Entergy Louisiana, Inc. (Entergy Louisiana), a utility subsidiary of Entergy Corporation, a registered holding company, that the Commission authorize the amendment of a credit agreement that finances the acquisition of nuclear fuel by River Fuel Company #2, Inc. for Entergy Louisiana's Waterford 3 nuclear generating unit. (Rel. 35-27077)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Chicago Board Options Exchange amending Exchange Rule 9.21, Communications to Customers, and issuing a Regulatory Circular to its membership setting forth a clarifying interpretation to Exchange Rule 9.21 (SR-CBOE-99-28) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of September 27. (Rel. 34-41900)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <publicinfo@sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-8 OPTIBASE LTD, 2 GAV YAM CENTER, 7 SHENKAR ST, HERZLIYA 46725 ISRAEL, L3
- 1,922,005 (\$7,531,666.91) FOREIGN COMMON STOCK. (FILE 333-10840 -
SEP. 16) (BR. 3)
- S-B URUGUAY REPUBLIC OF, 2021 L STREET N W, SUITE 201, WASHINGTON, DC 20036
(000) 000-0000 - 150,000,000 (\$100,000,000)
FOREIGN GOVERNMENT AND AGENCY DEBT (FILE 333-10842 - SEP. 20) (BR. 99)
- S-8 VALSPAR CORP, 1101 THIRD ST SOUTH, MINNEAPOLIS, MN 55415 (612) 332-7371
- 6,000,000 (\$70,375,000) COMMON STOCK. (FILE 333-87385 - SEP 20)
(BR 2)
- SB-2 SECURITY FINANCIAL BANCORP INC, 9321 WICKER AVENUE, ST JOHN, IN 46373
(219) 365-4344 - 2,777,250 (\$27,772,500) COMMON STOCK. (FILE 333-87397 -
SEP. 20) (BR. 9 - NEW ISSUE)
- S-8 LORONIX INFORMATION SYSTEMS INC, 820 AIRPORT RD, DURANGO, CO 81301
(970) 259-6161 - 200,000 (\$1,820,000) COMMON STOCK (FILE 333-87399 -
SEP. 20) (BR. 9)
- S-8 ACTIVE VOICE CORP, 2901 THIRD AVE, STE 500, SEATTLE, WA 98121
(206) 441-4700 - 200,000 (\$2,987,500) COMMON STOCK. (FILE 333-87401 -
SEP. 20) (BR 7)
- S-3 E4L INC, 15821 VENTURA BOULEVARD, SUITE 570, ENCINO, CA 91416
(818) 461-6400 - 1,114,009 (\$4,316,785) COMMON STOCK. (FILE 333-87403 -
SEP. 20) (BR. 2)
- S-8 SHARED MEDICAL SYSTEMS CORP, 51 VALLEY STREAM PKWY, MALVERN, PA 19355
(610) 219-6300 - 200,000 (\$11,206,250) COMMON STOCK. (FILE 333-87405 -
SEP. 20) (BR 3)

- S-8 NBC CAPITAL CORP, NBC PLZ, P O BOX 1187, STARKVILLE, MS 39759
(601) 343-1341 - 29,445 (\$824,460) COMMON STOCK. (FILE 333-87407 -
SEP. 20) (BR. 7)
- S-8 UNISYS CORP, TOWNSHIP LINE & UNION MEETING RDS, BLUE BELL, PA 19424
(215) 986-4011 - 315,000 (\$14,391,562.50) COMMON STOCK. (FILE 333-87409 -
SEP. 20) (BR. 3)
- S-8 UNISYS CORP, TOWNSHIP LINE & UNION MEETING RDS, BLUE BELL, PA 19424
(215) 986-4011 - 15,000,000 (\$685,312,500) COMMON STOCK (FILE 333-87411 -
SEP. 20) (BR. 3)
- S-3 RAILAMERICA INC /DE, 5300 BROKEN SOUND BLVD NW, BOCA RATON, FL 33487
(561) 994-6015 - 3,130,097 (\$30,917,706 62) COMMON STOCK. (FILE 333-87415
- SEP. 20) (BR. 5)
- S-8 HEINZ H J CO, 600 GRANT ST, PITTSBURGH, PA 15219 (412) 456-5700 -
3,000,000 (\$131,906,250) COMMON STOCK. (FILE 333-87419 - SEP. 20) (BR. 4)
- S-8 CEPHALON INC, 145 BRANDYWINE PKWY, WEST CHESTER, PA 19380 (215) 344-0200
- 500,000 (\$10,625,000) COMMON STOCK. (FILE 333-87421 - SEP. 20) (BR. 1)
- S-3 CALPINE CORP, 50 WEST SAN FERNANDO ST, SAN JOSE, CA 95113 (408) 995-5115
- 6,900,000 (\$311,148,600) COMMON STOCK. (FILE 333-87427 - SEP. 20)
(BR. 2)
- S-3 KOPIN CORP, 695 MYLES STANDISH BLVD, TAUNTON, MA 02780 (508) 824-6696 -
2,070,000 (\$63,197,100) COMMON STOCK. (FILE 333-87429 - SEP. 20) (BR. 5)
- S-3 NATIONAL MORTGAGE SECURITIES CORP, 909 EAST MAIN STREET, RICHMOND, VA
23219 (804) 649-3952 - 1,000,000 (\$1,000,000)
PASS-THROUGH MORTGAGE-BACKED CERTIFICATE (FILE 333-87431 - SEP. 20)
(NEW ISSUE)
- S-1 SCIQUEST COM INC, 5151 MCCRIMMON PARKWAY, SUITE 208, MORRISVILLE, NC
27560 (919) 659-2100 - \$90,000,000 COMMON STOCK. (FILE 333-87433 -
SEP. 20)
- S-1 LANDA MANAGEMENT SYSTEMS CORP, 1072 MARAUDER STE A, CHICO, CA 95973 -
\$40,000,000 COMMON STOCK. (FILE 333-87435 - SEP. 20)
- S-4 MEDTRONIC INC, 7000 CENTRAL AVE NE, MS 316, MINNEAPOLIS, MN 55432
(612) 574-4000 - 12,800,000 (\$743,600,000) COMMON STOCK (FILE 333-87439 -
SEP. 21) (BR. 5)
- S-3 MORGAN J P COMMERCIAL MORTGAGE FINANCE CORP,
C/O STATE STREET BANK & TRUST CO, TWO INTERNATIONAL PLACE 5TH FLOOR,
BOSTON, MA 02110 (212) 648-9344 - 1,000,000 (\$1,000,000)
PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 333-87441 - SEP. 20)
(BR. 8)
- S-3 GENZYME CORP, ONE KENDALL SQ, CAMBRIDGE, MA 02139 (617) 252-7500 -
1,000,000 (\$6,531,300) COMMON STOCK. (FILE 333-87449 - SEP. 21) (BR. 1)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5 Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

Item 8. Change in Fiscal Year.

Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D C 20549 or at the following e-mail box address: <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website <www.sec.gov>.

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ABC NACO INC	DE									X	09/23/99	
ABN AMRO MORTGAGE CORP SERIES 1999-6	DE				X						09/24/99	
ACCEPTANCE INSURANCE COMPANIES INC	DE				X						09/20/99	
ADVANTAGE MEDIA GROUP INC /OK	OK	X			X	X	X				09/16/99	
ALLIANCE IMAGING INC /DE/	DE				X						09/13/99	
ALLSTATE CORP	DE				X						09/24/99	
ALYSIS TECHNOLOGIES INC	DE				X	X					09/13/99	
AMERICAN DENTAL PARTNERS INC	DE		X				X				09/22/99	
AMERICAN ITALIAN PASTA CO	DE				X						09/16/99	
AMERICASBANK CORP					X	X					09/20/99	
ANWORTH MORTGAGE ASSET CORP	MD		X		X						09/23/99	
ANYTHING INTERNET CORP	CO				X	X					09/20/99	
ARC INTERNATIONAL CORP	DE				X	X					09/21/99	
ARIZONA PUBLIC SERVICE CO	AZ				X						09/21/99	
ASSET BACKED FUNDING CORP	DE				X	X					09/24/99	
ASSET SECURITIZATION CORP COMM MORT PASS THR CERT SER 1999-1	NY	X									09/17/99	
AUSTINS STEAKS & SALOON INC	DE				X	X					09/10/99	
AUTO LEASE FINANCE L P	IL	X									08/31/99	
BEAR STEARNS ASSET BACKED SEC INC I RWIN HOME EQ LO TR 1999-2	DE						X				09/15/99	
BEAR STEARNS ASSET BACKED SECURITIE S INC	DE				X	X					09/23/99	
BEAR STEARNS ASSET BACKED SECURITIE S INC	DE						X				09/23/99	
BEAR STEARNS COMMERCIAL MORTGAGE SE CURITIES INC	DE	X									09/14/99	
BEAR STEARNS COMMERCIAL MORTGAGE SE CURITIES INC	DE						X				09/15/99	
BEAR STEARNS COMMERCIAL MORTGAGE SE CURITIES INC	DE	X									09/16/99	
BEAR STEARNS COMMERCIAL MORTGAGE SE CURITIES INC	DE	X									09/21/99	
BENTLEY INTERNATIONAL INC	MO		X								09/24/99	
BLUE RIDGE REAL ESTATE CO	PA	X									07/20/99	
C COR NET CORP	PA		X				X				09/17/99	
CAPITAL AUTO RECEIVABLES INC	DE						X				09/24/99	
CAPITOL BANCORP LTD	MI					X					09/24/99	
CAPITOL REVOLVING HOME EQUITY LOAN TRUST 1996-1						X					09/20/99	
CAPITOL REVOLVING HOME EQUITY LOAN TRUST 1996-1						X					09/20/99	
CAREMARK RX INC	DE				X	X					09/20/99	
CENTURY BUSINESS SERVICES INC	DE		X				X				03/31/98	AMEND
CISCO SYSTEMS INC	CA				X	X					09/22/99	
CITIZENS FIRST CORP	KY				X						09/02/99	AMEND
CMS ENERGY CORP	MI				X	X					09/24/99	
COMMERCIAL MORTGAGE PASS THRU CERT SERIES 1999 C1	DE						X				09/15/99	
CONNECTICUT LIGHT & POWER CO	CT					X					09/14/99	
CONSUMERS ENERGY CO	MI				X	X					09/24/99	

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
COSTAR GROUP INC	DE				X						09/15/99	
CRIIMI MAE INC	MD	X									09/24/99	
DARDEN RESTAURANTS INC	FL				X	X					09/22/99	
DELTA FUNDING CORP /DE/	NY					X					09/15/99	
DELTA FUNDING HOME EQUITY LOAN TR 1 999-2 HOME EQU LOAN ASS B	NY						X				09/15/99	
DEUTSCHE MORTGAGE & ASSET RECEIVING CORP	DE	X									09/15/99	
DEVON ENERGY CORP	DE				X	X					09/21/99	
DIME BANCORP INC	DE				X	X					09/15/99	
EDGAR ONLINE INC	DE	X				X					09/10/99	
EDISON INTERNATIONAL	CA				X	X					09/24/99	
EEX CORP	TX				X						09/22/99	
ELIZABETHTOWN WATER CO /NJ/	NJ				X						09/24/99	
ENTERPRISE BANCORP INC /MA/	MA	X				X					09/22/99	
ESQUIRE COMMUNICATIONS LTD	DE						X				09/16/99	AMEND
ETOWN CORP	NJ				X						09/24/99	
FACTUAL DATA CORP	CO	X									09/01/99	
FIFTH THIRD BANK AUTO TRUST 1996-A	OH						X				09/24/99	
FIFTH THIRD BANK AUTO TRUST 1996-B	OH						X				09/24/99	
FIRST BANK CORPORATE CARD MASTER TR UST	NY				X	X					09/24/99	
FIRST UNION COMMERCIAL MORTGAGE SEC URITIES INC	NC	X									09/18/99	
FIRST VIRGINIA BANKS INC	VA	X									09/22/99	
FLORIDA BANKS INC	FL				X	X					09/23/99	
FORECAST GROUP LP	CA	X				X					09/09/99	
FORESTRY INTERNATIONAL INC	CO				X						06/19/99	
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE					X					09/15/99	
GMAC COMMERCIAL MORTGAGE SECURITIES INC	DE	X									09/15/99	
GOODRICH B F CO	NY						X				07/12/99	AMEND
GS MORTGAGE SEC CORP II COMM MORT P A THRO CERT SER 1997-GL1	DE	X									09/13/99	
HAWAIIAN AIRLINES INC/HI	HI				X						09/22/99	
HELLER FINANCIAL COMMERCIAL MORT AS SET CORP SER 1999-PH-1	DE	X									09/15/99	
HISTORIC PRESERVATION PROPERTIES 19 90 LP TAX CREDIT FUND	DE		X		X	X					09/09/99	
HUDSON UNITED BANCORP	NJ				X	X					07/15/99	
HUDSON UNITED BANCORP	NJ				X	X					09/15/99	
HYBRID NETWORKS INC	DE				X	X					09/09/99	
IJC VENTURES CORP		X			X	X					09/01/99	
INFOCURE CORP	DE				X	X					09/24/99	
INTEGRATED ELECTRICAL SERVICES INC	DE				X	X					09/22/99	
INTEGRATED TECHNOLOGY USA INC	DE				X		X				09/24/99	
INTUIT INC	DE				X						09/23/99	
IRWIN HOME EQUITY TRUST ASSET BACKE D CERTIFICATES SER 1999-1	NY						X				09/15/99	
IRWIN HOME EQUITY TRUST ASSET BACKE D CERTIFICATES SER 1999-1	NY						X				09/15/99	
IVC INDUSTRIES INC	DE				X						09/17/99	
IXC COMMUNICATIONS INC	DE				X						09/21/99	
K TEL INTERNATIONAL INC	MN	X					X				09/15/99	
LITCHFIELD FINANCIAL CORP /MA	MA	X									09/24/99	
MACE SECURITY INTERNATIONAL INC	DE	X					X				09/09/99	
MAGELLAN HEALTH SERVICES INC	DE	X					X				09/30/99	
MAXTOR CORP	DE	X					X				09/10/99	
MELLON BANK PREMIUM FINANCE LOAN MA	NY				X	X					07/31/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
METROMEDIA INTERNATIONAL GROUP INC	DE				X	X					09/24/99	
MFRI INC	DE				X	X					09/24/99	
MORGAN STANLEY CAPITAL I INC COM MO R PA TH CER SER 1999-WF1	DE						X				09/15/99	
MORGAN STANLEY CAPITAL I INC DEPOSI TOR FOR SER 1999-LIFE1	DE	X									09/15/99	
MORGAN STANLEY CAPITAL I INC DEPOSI TOR FOR SERIES 1999-RM1	DE	X									09/15/99	
MORGAN STANLEY CAPITAL I INC MORT P ASS THR CERT SER 1998-HF1	DE	X									09/15/99	
MORTGAGE CAPITAL FUNDING INC	DE	X									09/18/99	
MULTI LINK TELECOMMUNICATIONS INC					X	X					09/17/99	
N TANDEM TRUST	CA		X				X				09/15/99	
NATIONSLINK FUNDING CORP COMM MORT PASS THR CER SER 1999 SL	DE	X									09/10/99	
NATIONSLINK FUNDING CORP 1999-LTL-1 COMMER LOAN PAS THR CER	DE	X									09/22/99	
NEW CENTURY MORTGAGE SECURITIES INC	DE						X				09/24/99	
NEXTEL PARTNERS INC					X	X					09/09/99	
OMNOVA SOLUTIONS INC	OH				X	X					09/17/99	
PAINWEBBER MORTGAGE ACCEPTANCE COR P V	DE	X									09/15/99	
PAXSON COMMUNICATIONS CORP	DE				X	X					09/15/99	
PEOPLES BANCORP	IN				X						09/23/99	
PHILADELPHIA CONSOLIDATED HOLDING C ORP	PA						X				07/16/99	AMEND
PHOTRONICS INC	CT				X	X					09/15/99	
PHYAMERICA PHYSICIAN GROUP INC	DE						X				07/08/99	AMEND
PINNACLE WEST CAPITAL CORP	AZ				X						09/21/99	
PUBLIC SERVICE CO OF NEW HAMPSHIRE	NH				X						09/14/99	
READERS DIGEST ASSOCIATION INC	DE				X						09/30/99	
REDDING BANCORP	CA				X						09/23/99	
RENT WAY INC	PA				X						09/24/99	
RJ REYNOLDS TOBACCO HOLDINGS INC	DE				X						09/22/99	
ROBERTS REALTY INVESTORS INC	GA				X	X					09/23/99	
RYDER SYSTEM INC	FL				X	X					09/13/99	
SCHICK TECHNOLOGIES INC	DE				X						09/17/99	
SCOVILL FASTENERS INC	DE				X						09/23/99	
SCOVILL HOLDINGS INC	DE				X						09/23/99	
SONIC FOUNDRY INC	MD				X	X					09/13/99	
SUN BANCORP INC /NJ/	NJ		X				X				09/09/99	AMEND
SUNCOAST BANCORP INC	FL				X		X				09/17/99	
THERMO VISION CORP	DE		X				X				07/16/99	AMEND
TODD SHIPYARDS CORP	DE			X							09/26/99	
TRISM INC /DE/	DE				X	X					09/10/99	
TRISM INC /DE/	DE				X	X					09/20/99	
TRUDY CORP	DE				X						09/22/99	
U S BIOSCIENCE INC	DE				X	X					09/21/99	
UNION CARBIDE CORP /NEW/	NY				X	X					09/23/99	
USANA INC	UT				X						09/21/99	
VIANET TECHNOLOGIES INC	NV						X				07/15/99	AMEND
VIEWCAST COM INC	DE				X	X					09/09/99	
WATERMARC FOOD MANAGEMENT CO	TX		X				X				09/23/99	
WEATHERFORD INTERNATIONAL INC /NEW/	DE				X	X					09/15/99	
WELLS REAL ESTATE INVESTMENT TRUST INC	MD		X				X				09/10/99	
WORLD OMNI LEASE SECURITIZATION L P /DE/	DE	X									08/31/99	
WORLD OMNI 1999-A AUTOMOBILE LEASE SECURITIZATION TRUST	IL	X									08/31/99	