

SEC NEWS DIGEST

Issue 99-8

January 13, 1999

RULES AND RELATED MATTERS

ADOPTION OF MANDATORY ELECTRONIC FILING OF FORM 13F REPORTS ON THE EDGAR SYSTEM

The Commission has issued a release adopting amendments to Rule 13f-1, Form 13F, and rules related to the electronic filing of Form 13F reports on the Commission's Electronic Data Gathering, Analysis, and Retrieval (EDGAR) system, making mandatory the electronic filing of Form 13F reports on the EDGAR system. The amendments also eliminate the special formatting requirements for the electronic version of these reports and the related requirement that they be submitted exclusively on magnetic tape.

- * Prior to April 1, 1999, filers may submit Form 13F reports
 - electronically using either EDGAR submission type 13F-HR or 13F-NT, as appropriate,
 - electronically on Form 13F-E, or
 - in paper.
- * Beginning on April 1, 1999, filers must submit Form 13F reports (including amendments to previously filed reports) electronically using either EDGAR submission type 13F-HR or 13F-NT, as appropriate.
- * As of April 1, 1999, filers may no longer submit reports in paper or on Form 13F-E.

For more information, in the Division of Investment Management, for questions concerning the electronic filing of Form 13F reports, Ruth Armfield Sanders, Senior Counsel, at (202) 942-0591; for questions concerning substantive Form 13F reporting requirements, Stephan N. Packs, Staff Attorney, at (202) 942-0660, Mail Stop 5-5, Division of Investment Management, 450 Fifth Street, N.W., Washington D.C. 20549. Text of the amendments will be available on the Commission's Internet website at "<http://www.sec.gov>". (Rels. 34-40934; IC-23640)

ENFORCEMENT PROCEEDINGS

COMMISSION SANCTIONS FORMER MONEY MARKET FUND DIRECTORS AND PORTFOLIO MANAGERS

The Commission instituted and simultaneously settled two administrative and cease and desist proceedings involving a money market fund that "broke the dollar" (i.e., failed to maintain a \$1.00 per share net asset value, or NAV) and liquidated in September 1994 at \$.96 per share. In the first proceeding, the Commission sanctions the directors of the U.S. Government Money Market Fund, a portfolio of Community Bankers Mutual Fund, Inc., for continuing sales without notifying investors, principally small community banks based in the Midwest, of the substantial decreases in the value and liquidity of the Fund. In the second, the Commission sanctions the portfolio managers for making the unsuitable investments which led to the valuation and liquidity problems. The sanctioned directors are John Backlund, of Denver, Colorado, John Hankins, of Huntington, West Virginia, Howard Peterson, of Grand Island, Nebraska, and John Guffey, of Chevy Chase, Maryland; and the sanctioned portfolio managers are Craig Vanucci, of New Berlin, Wisconsin, and Brian Andrew, of Racine, Wisconsin. The respondents consented to the orders without admitting or denying the findings.

The Commission finds that the directors knew at least by June 1994 that a substantial percentage (about 27%) of the Fund's assets had been invested by the portfolio managers in adjustable-rate derivatives that were plummeting in value in response to the a sharp increase in short-term interest rates. They nonetheless continued to permit Fund shares to be sold at \$1.00 per share and continued to permit the Fund's portfolio securities to be valued using the amortized cost method without any reasonable expectation that the derivatives would increase in value or could be liquidated at their assessed valuation in the near future. The Commission therefore charges that they violated Sections 17(a)(2) and 17(a)(3) of the Securities Act of 1933 and aided and abetted the Fund's violation of Rule 22c-1 of the Investment Company Act. The Commission also finds that the directors violated Section 34(b) of the Investment Company Act in connection with the filing of a registration statement by Community Bankers Mutual Fund, Inc.

The Commission finds that the portfolio managers invested 27% of the Fund's assets in the derivatives, sometimes referred to as structured notes, without adequately assessing the risks associated with holding such notes in an environment of increasing short-term interest rates. The Commission therefore charges that they violated Section 206(2) of the Investment Advisers Act and caused the Fund's violation of Sections 17(a)(2) and 17(a)(3) of the Securities Act of 1933.

All directors are ordered to cease and desist from committing or causing violations of the cited provisions of the federal securities laws. In addition, Backlund is ordered to pay a \$10,000 civil penalty; and Hankins, Peterson, and Guffey are each ordered to pay a \$5,000 civil penalty. Finally, Backlund is suspended from association with any investment company or investment adviser for 12

months. The two portfolio managers are each ordered to cease and desist from committing or causing violations of the cited provisions of the federal securities laws and to pay a \$30,000 civil penalty. (In the Matter of Craig S. Vanucci and Brian K. Andrew - Rels. 33-7625; IC-23638; IA-1782; File No. 3-9804); (In the Matter of John E. Backlund, John H. Hankins, Howard L. Peterson, and John G. Guffey - Rels. 33-7626; IC-23639; IA-1783; File No. 3-9805)

SEC SUES FORMER LIVENT INC. OFFICERS, DIRECTORS, AND ACCOUNTING STAFF MEMBERS FOR A MULTI-FACETED ACCOUNTING FRAUD SPANNING EIGHT YEARS

On January 13, the Commission filed a civil injunctive action in the Southern District of New York, alleging that former senior officers, directors, and members of the accounting staff of Livent Inc., a Canadian-based theater owner and producer of live theatrical entertainment, engaged in a multi-faceted and pervasive fraud spanning eight years from 1990 through the first quarter of 1998. Garth Drabinsky, Livent's former chairman and chief executive officer, and Myron Gottlieb, the company's former president and a director, were the architects of an accounting fraud designed to inflate earnings, revenues, and assets reported by the company in financial statements filed with the Commission and disseminated to the public. The fraudulent scheme involved multiple violations of the antifraud, books and records, and internal controls provisions of the federal securities laws. As a result of the fraud, Livent made at least seventeen false filings with the Commission which materially overstated the results of Livent's operations and its financial condition.

Simultaneous with the filing of the complaint, Gordon Eckstein, Livent's former senior vice president of finance and administration, consented, without admitting or denying the allegations of the complaint, to the entry of a final judgment permanently enjoining him from his violative conduct, and permanently barring him from acting as an officer or director of a public company. Two former Livent controllers, Diane Winkfein and D. Grant Malcolm, consented, without admitting or denying the allegations of the complaint, to the entry of final judgments permanently enjoining each of them from their violative conduct. Winkfein was ordered to pay \$8,137, based on the Commission's allegations of insider trading.

Also simultaneous with the filing of the complaint, the Commission entered three administrative orders related to the conduct described in the complaint. Without admitting or denying the Commission's findings, Livent consented to an Order directing Livent to cease and desist from its violative conduct. In addition, Eckstein and Christopher Craib, another former controller at Livent, each consented, without admitting or denying the Commission's findings, to Orders pursuant to Rule 102(e) of the Commission's Rules of Practice, finding that each engaged in improper professional conduct and willfully violated the federal securities laws, barring each from appearing or practicing before the Commission for a number of years, and ordering Craib to cease and desist from his violative conduct.

Also on January 13, the United States Attorney for the Southern District of New York announced the indictment of Drabinsky and Gottlieb for sixteen felony counts each, for violations of the federal securities laws. In addition, the United States Attorney announced that Eckstein and Maria Messina, Livent's former chief financial officer, pleaded guilty to one felony count each, for violations of the federal securities laws. [SEC v. Garth H. Drabinsky, et al., 99 Civ. 0239, TPG, SDNY] (LR-16022); (In the Matter of Livent Inc. - Rels. 33-7627; 34-40937; AAE Rel. 1095; File No. 3-9806); (In the Matter of Christopher M. Craib - Rels. 33-7628; 34-40938; AAE Rel. 1096; File No. 3-9807); (In the Matter of Gordon C. Eckstein - Rels. 33-7629; 34-40939; AAE Rel. 1097; File No. 3-9808)

**RHODE ISLAND MONEY MANAGER AND ASSOCIATED BROKERAGE AND ADVISORY FIRMS
PRELIMINARILY ENJOINED**

The Commission announced that on January 8 Todd J. LaScola, CPI Investment Management, Inc., a registered investment adviser, and CPA Network Advisors, Inc., a registered brokerage firm, were preliminarily enjoined by consent from violating the antifraud provisions of the federal securities laws. That relief was entered on the basis of the Commission's allegations that LaScola, CPI and CPA engaged in unauthorized transactions in, and misappropriated funds from, investment advisory clients and brokerage customer accounts. The Commission previously had alleged that, in November 1998, LaScola, the sole owner of CPI and a principal and co-owner of CPA, diverted approximately \$6.4 million from clients and customer accounts to repay another client, the International Brotherhood of Electrical Workers, for improper transactions in the IBEW's pension fund account.

The preliminary injunctions are essentially continuations of the relief imposed in the temporary restraining order obtained by the Commission upon the filing of its complaint on December 29, 1998. In addition to preliminarily enjoining LaScola, CPI and CPA from violating the antifraud provisions of the federal securities laws, the court extended a freeze of the assets of LaScola and CPI and entered an order of receivership for CPI and CPA. [SEC v. Todd J. LaScola, CPI Investment Management, Inc., and CPA Advisors Network, Inc., Civil Action No. 98-610L, D.R.I.] (LR-16019)

**JOHN SCHRIEK AND ENVIROLAND, LTD. ENJOINED AND ORDERED TO PAY CIVIL
PENALTIES IN CASE CHARGING THAT THEY FRAUDULENTLY OFFERED TO SELL
FICTITIOUS SECURITIES TO THE FOUNDATION FOR NEW ERA PHILANTHROPY
BANKRUPTCY TRUSTEE**

The Commission announced that on January 4 the Honorable Anita Brody, United States District Court Judge for the Eastern District of Pennsylvania, entered final judgments by default (Final Judgments) that permanently enjoin defendants John H. Schriek (Schriek) and Enviroland, Ltd. (Enviroland, Ltd.) from committing securities fraud and order them to pay a total of \$1.2 million in fines. The Commission's complaint, which was filed on September 22,

1997, alleges, among other things, that Schriek and Enviroland, together with defendant Barnard Sackett (Sackett), solicited the Bankruptcy Estate for the Foundation For New Era Philanthropy, Inc. in Philadelphia, Pennsylvania, as well as at least one other investor, to invest as much as \$100 million in fraudulent "prime bank" securities. The complaint further alleges that the defendants guaranteed investors the repayment of principal and returns on their investments at the annual rate of at least 360% and as great as 528%. The Final Judgments permanently enjoin Schriek and Enviroland from further violating Section 17(a) of the Securities Act of 1933, and Section 10(b) of the Securities Exchange Act of 1934, and impose civil penalties of \$200,000 against Schriek and \$1,000,000 against Enviroland. Sackett, without admitting or denying the allegations contained in the complaint, previously consented to the entry of a final judgment which enjoined him from committing securities fraud and did not impose a civil penalty based on his demonstrated inability to pay. For further information see LR-15504 and LR-15894. [SEC v. Barnard Sackett, John H. Schriek and Enviroland, Ltd., 97 Civ. 5934, USDC, ED Pa.] (LR-16020)

CIVIL ACTION AGAINST BRENT JONES

On January 6, the Honorable Christina A. Snyder, United States District Judge for the Central District of California entered a judgment of permanent injunction and other relief against Brent A. Jones (Jones). The judgment permanently enjoins Jones from violating the antifraud provisions of the securities laws. Jones was the former president of New Era Technologies International, Inc. (New Era), a public company now located in St. Joseph, Missouri.

Jones consented to the entry of judgment permanently enjoining him from future violations of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder; and imposing a civil penalty of \$5000. Jones consented to the relief without admitting or denying the allegations set forth in the Commission's complaint filed on April 21, 1998. The Commission's complaint alleged that Jones misrepresented to two broker-dealer firms that New Era's financial statements were audited. This false information was incorporated in papers submitted to the National Association of Securities Dealers to qualify the securities for quotation on the Over-the-Counter Bulletin Board. Some time later, Jones and New Era made false statements to shareholders and others concerning the company's financial condition. For further information see LR-15718. [SEC v. New Era Technologies International, Inc. and Brent A. Jones, Civil Action No. 98-3009, CAS, SHx, CD Cal.] (LR-16021)

INVESTMENT COMPANY ACT RELEASES

PROVIDENT MUTUAL LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 26(b) of the Investment Company Act to Provident Mutual Life Insurance Company (PMLIC),

Providentmutual Life and Annuity Company of America (PLACA), Provident Mutual Variable Managed Separate Account (Managed Account), Provident Mutual Variable Separate Account (Separate Account), Providentmutual Variable Annuity Separate Account (Variable Account) and Providentmutual Variable Life Separate Account (Variable Life Account) approving the substitution of securities issued by certain management investment companies and held by either the Managed Account, the Separate Account, the Variable Account, or the Variable Life Account to support variable life insurance contracts or variable annuity contracts issued by PMLIC or PLACA. An order has also been issued pursuant to Section 17(b) of the Act exempting the applicants from Section 17(a) of the Act to the extent necessary to permit PMLIC to consolidate the Managed Account with the Separate Account and to permit PLACA to consolidate two subaccounts of the Variable Account and to consolidate two subaccounts of the Variable Life Account. (Rel. IC-23641 - January 11)

CIGNA FUNDS GROUP, ET AL.

An order has been issued on an application filed by CIGNA Funds Group, et al. under Section 12(d)(1)(J) of the Investment Company Act for an exemption from Sections 12(d)(1)(A) and (B) of the Act, under Sections 6(c) and 17(b) of the Act for an exemption from Section 17(a) of the Act, and under Section 17(d) of the Act and Rule 17d-1 under the Act to permit certain joint transactions. The order permits certain management investment companies to invest excess cash in affiliated money market funds and/or short-term bond funds. (Rel. IC-23642 - January 12)

THE LINCOLN NATIONAL LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until February 8, 1999, to request a hearing on an application filed by the Lincoln National Life Insurance Company (Lincoln National), Lincoln Life & Annuity Company of New York (collectively with Lincoln National, the Companies), Lincoln National Variable Annuity Account L (Lincoln National Account L) and Lincoln Life & Annuity Variable Annuity Account L (collectively with Lincoln National Account L, the Accounts) (all collectively, Applicants) - Applicants seek an order approving the substitution of securities issued by certain management investment companies and held by the Accounts to support certain group variable annuity contracts issued by the Companies. (Rel. IC-23643 - January 12)

QUANTITATIVE GROUP OF FUNDS, ET AL.

An order has been issued on an application filed by Quantitative Group of Funds, et al. for an exemption from Section 15(a) of the Investment Company Act and Rule 18f-2 under the Act, and from certain disclosure requirements under the Act. The order permits applicants to enter into and materially amend sub-advisory agreements without shareholder approval. (Rel. IC-23644 - January 12)

IVY FUND, ET AL.

A notice has been issued giving interested persons until February 4, 1999, to request a hearing on an application filed by Ivy Fund, et al. for an order granting an exemption from Sections 12(d)(1)(A), 12(d)(1)(B), 12(d)(1)(F), and 17(a) of the Investment Company Act. The order would permit the applicants to implement a "fund of funds" arrangement. The fund of funds would invest in funds in the same group of investment companies, and in funds that are not part of the same group of investment companies in reliance on Section 12(d)(1)(F) of the Act. The order also would permit the fund of funds to offer its shares to the public with a sales load that exceeds the 1.5% limit of Section 12(d)(1)(F)(ii) of the Act. (Rel. IC-23645 - January 12)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to a proposed rule change (SR-PCX-98-64) filed by the Pacific Exchange to require member firms to participate in computer system testing designed to prepare for the Year 2000 and to file reports with the PCX regarding Year 2000 testing. Publication of the notice and order is expected in the Federal Register during the week of January 11. (Rel. 34-40893)

The Commission granted accelerated approval to a proposed rule change submitted by the National Association of Securities Dealers (SR-NASD-98-92) to triple the position and exercise limits on standardized (exchange-traded) equity options and make them equivalent to the limits on conventional (over-the-counter) equity options overlying the same security. (Rel. 34-40932)

WITHDRAWALS GRANTED

An order has been issued granting the application of Adrien Arpel, Inc. to withdraw its Common Stock, \$.01 Par Value, from listing and registration on the American Stock Exchange. (Rel. 34-40935)

An order has been issued granting the application of the Boston Stock Exchange to withdraw from listing and registration Aid Auto Stores, Inc. Common Stock, \$.001 Par Value, and Common Stock Purchase Warrants. (Rel. 34-40894)

An order has been issued granting the application of Medco Research, Inc. to withdraw its Common Stock, \$001 Par Value, and its Common Stock Purchase Rights from listing and registration on the American Stock Exchange. (Rel. 34-40896)

An order has been issued granting the application of the Boston Stock Exchange to withdraw from listing and registration NEI

Webworld, Inc. Common Stock, \$.01 Par Value and Common Stock Purchase Warrants. (Rel. 34-40897)

DELISTING GRANTED

An order has been issued granting the application of Jalate, Ltd. to strike its Common Stock, Without Par Value, from listing and registration on the American Stock Exchange. (Rel. 34-40898)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address: <public info @ sec>. In most cases, this information is also available on the Commission's website: <www.sec.gov>.

- S-3 PENNSYLVANIA REAL ESTATE INVESTMENT TRUST, THE BELLEVUE,
200 S BROAD STREET, PHILADELPHIA, PA 19102 (215) 542-9250 - 250,000
(\$4,812,500) COMMON STOCK (FILE 333-70157 - JAN. 06) (BR. 8)

- S-8 CORONADO INDUSTRIES INC, 16929 EAST ENTERPRISE DRIVE, SUITE 202,
FOUNTAIN HILLS, AZ 85268 ((60) 2) -837- - 100,000 (\$15,000) COMMON STOCK
(FILE 333-70165 - JAN. 06) (BR. 1)

- S-4 SALTON MAXIM HOUSEWARES INC, 550 BUSINESS CENTER DR,
C/O KENSINGTON CENTER, MOUNT PROSPECT, IL 60056 (708) 803-4600 -
125,000,000 (\$125,000,000) STRAIGHT BONDS (FILE 333-70169 - JAN. 06)
(BR 2)

- S-8 CARDIAC SCIENCE INC, 1176 MAIN STREET, SUITE C, IRVINE, CA 92614
(714) 587-0357 - 705,000 (\$1,405,500) COMMON STOCK. (FILE 333-70171 -
JAN 06) (BR 5)

- S-8 OAK TECHNOLOGY INC, 139 KIFER CT, SUNNYVALE, CA 94086 (408) 737-0888 -
7,000,000 (\$24,283,000) COMMON STOCK (FILE 333-70175 - JAN. 06) (BR 5)

- S-3 UACSC AUTO TRUSTS, 9240 BONITA BEACH ROAD, SUITE 1109-A, BONITA SPRINGS,
FL 34135 (941) 948-1850 - 3,026,811 (\$3,026,810.61)
EQUIPMENT TRUST CERTIFICATES (FILE 333-70177 - JAN 06) (BR. 8)

- S-8 FFW CORP, 1205 N CASS STREET, PO BOX 419, WABASH, IN 46992
(219) 563-3185 - 142,000 (\$2,266,750) COMMON STOCK. (FILE 333-70179 -
JAN. 06) (BR. 7)

- S-3 FIRST LIBERTY FINANCIAL CORP, 201 SECOND ST, MACON, GA 31297
(912) 743-0911 - 115,000 (\$2,437,540) COMMON STOCK. (FILE 333-70181 -
JAN 06) (BR 7)

- S-3 BANK OF NEW YORK CO INC, 48 WALL ST 15TH FL, NEW YORK, NY 10296
(212) 495-1784 (FILE 333-70187 - JAN. 06) (BR 7)

S-3 AMERICAN RESIDENTIAL EAGLE INC, 445 MARINE VIEW AVENUE, SUITE 100,
 DEL MAR, CA 92014 (619) 350-5001 - 2,092,000 (\$2,092,000) MORTGAGE BONDS.
 2,092,000 (\$2,092,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE (FILE
 333-70189 - JAN. 06) (BR. 8)

S-4 SERVICEMASTER CO, ONE SERVICEMASTER WAY, DOWNERS GROVE, IL 60515
 (630) 271-1300 - 18,388,197 (\$178,733,274.84) COMMON STOCK (FILE
 333-70191 - JAN. 07) (BR. 8)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year
- Item 9. Regulation S Offerings.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C 20549 or at the following e-mail box address <public info @ sec> In most cases, this information is also available on the Commission's website <www sec.gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
ADELPHIA COMMUNICATIONS CORP	DE					X	X				01/11/98	
ADELPHIA COMMUNICATIONS CORP	DE					X	X				01/12/98	
ADEN ENTERPRISES INC	CA	X									01/08/99	
AEI REAL ESTATE FUND 85-A LTD PARTN ERSHIP	MN		X					X			12/31/98	
AGRIBIOTECH INC	NV					X	X				12/30/98	
ALBERTSONS INC /DE/	DE					X	X				01/11/99	
ALCOA INC	PA					X					01/04/99	
AMERICAN EAGLE OUTFITTERS INC	DE					X	X				11/02/98	AMEND
AMERICAN HOMESTAR CORP	TX		X					X			12/29/98	
AMERICAN RESIDENTIAL EAGLE INC	DE					X	X				12/25/98	
AMERICAN RESOURCES OFFSHORE INC	DE	X	X	X							01/05/99	
ANTIGUA FUNDING CORP	DE					X	X	X			12/17/98	
AQUA CHEM INC	DE					X	X	X			12/29/98	
ARCADIA RECEIVABLES FINANCE CORP	DE							X			12/22/98	
ASSET BACKED SECURITIES CORP	DE					X	X				12/15/98	
ATC GROUP SERVICES INC /DE/	DE					X					01/11/99	
BARRINGER LABORATORIES INC	DE					X	X				12/28/98	
BCAM INTERNATIONAL INC	NY					X					12/24/98	
BEAR STEARNS ASSET BACKED SEC INC A SST BK CERT SER 1998-1	DE					X	X				12/25/98	
BEST PRODUCTS CO INC	VA					X					01/05/99	
BIG SKY TRANSPORTATION CO	MT	X									01/11/99	
BIOENVISION INC	DE		X								01/12/99	AMEND
BRUNSWICK CORP	DE	X									06/19/98	
BURLINGTON RESOURCES COAL SEAM GAS ROYALTY TRUST	DE					X	X				01/05/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
C BASS TRUST 1998 3 ASSET BACKED CE RT SERIES 1998 3	DE								X		12/28/98	
CAMPO ELECTRONICS APPLIANCES & COMP UTERS INC	LA				X	X					01/04/99	
CANDIES INC	DE							X			08/18/98	AMEND
CAPITAL SENIOR LIVING CORP	DE		X					X			10/28/98	AMEND
CARDIAC SCIENCE INC	DE		X					X			12/31/98	
CEC RESOURCES LTD			X					X			12/18/98	
CENTEX HOME EQUITY LOAN TRUST 1998- 3	DE							X			12/28/98	
CENTRAL BANCORP INC /MA/	MA				X	X					01/08/99	
CENTURA BANKS INC	NC		X								01/11/99	
CENTURY BUSINESS SERVICES INC	DE				X	X					12/14/98	
CERES GROUP INC	DE				X	X					12/31/98	
CERION TECHNOLOGIES INC	DE		X					X			12/29/98	
CHAMPION COMMUNICATION SERVICES INC	DE				X			X			01/04/99	
CHASE MANHATTAN ACCEPTANCE CORP /DE /	DE				X	X					12/28/98	
CHASE MORTGAGE FINANCE CORP	DE				X	X					12/28/98	
CHASE MORTGAGE FINANCE CORP	DE				X	X					01/08/99	
CHINA FOOD & BEVERAGE CO	NV	X	X		X	X					12/30/98	
CHOICEPOINT INC	GA		X					X			11/05/98	AMEND
CIGNA CORP	DE				X	X					01/12/99	
CITY CAPITAL HOME LOAN TRUST 1998-4	DE							X			12/28/98	
CITY HOLDING CO	WV		X		X	X					12/31/98	
COLE NATIONAL CORP /DE/	DE				X	X					01/12/99	
COLE NATIONAL GROUP INC	DE				X	X					01/12/99	
COMPAQ COMPUTER CORP	DE				X	X					01/11/99	
COMPX INTERNATIONAL INC	DE				X	X					01/11/99	
CONEXANT SYSTEMS INC	DE				X	X					01/12/99	
CONSOLIDATED GRAPHICS INC /TX/	TX				X	X					01/11/99	
CROWLEY MILNER & CO	MI	X			X	X					12/28/98	
CSI COMPUTER SPECIALISTS INC	DE				X			X			01/04/99	
CTC COMMUNICATIONS CORP	MA				X						01/08/99	
CYBERCASH INC	DE				X	X					01/06/99	
DATASTREAM SYSTEMS INC	DE				X	X					12/31/98	AMEND
DERMA SCIENCES INC	PA		X					X			10/29/98	AMEND
DEXTER CORP	CT		X					X			12/28/98	
DONALDSON LUFKIN & JENRETTE INC /NY /	DE				X	X					12/15/98	
DORAL FINANCIAL CORP	PR				X	X					01/12/99	
DUSA PHARMACEUTICALS INC	NJ				X	X					01/07/99	
ECLIPSYS CORP	DE		X					X			12/31/98	
EXECUSTAY CORP	MD				X						01/06/99	
FALCON BUILDING PRODUCTS INC	DE				X						12/30/98	
FIELDPOINT PETROLEUM CORP	CO		X					X			01/12/99	
FIRST CHARTER CORP /NC/	NC				X	X					09/30/98	
FIRST INDUSTRIAL LP	DE				X	X					11/06/98	AMEND
FIRST INDUSTRIAL REALTY TRUST INC	MD				X	X					11/06/98	AMEND
FIRST MEDICAL GROUP INC	DE				X						12/04/98	AMEND
FIRST UNION RESIDENTIAL SECURITIZAT ION TRANSACTIONS INC	NC							X			12/28/98	
FIRST UNION RESIDENTIAL SECURITIZAT ION TRANSACTIONS INC	NC							X			12/28/98	
FLAG FINANCIAL CORP	GA		X								01/11/99	
FLORIDA EAST COAST INDUSTRIES INC	FL	X									01/11/99	
FORD MOTOR CREDIT CO	DE				X	X					01/12/99	
FORWARD INDUSTRIES INC	NY				X						12/30/98	
GE CAPITAL MORTGAGE SERVICES INC	NJ				X	X					12/28/98	
GLOBAL OUTDOORS INC	AK				X			X			01/05/99	

NAME OF ISSUER	STATE		8K ITEM NO.									DATE	COMMENT
	CODE		1	2	3	4	5	6	7	8	9		
GO2NET INC	DE			X								12/31/98	
GREG MANNING AUCTIONS INC	DE								X			10/29/98	AMEND
GULFPORT ENERGY CORP	DE					X						12/31/98	
HAWKS INDUSTRIES INC	WY					X						01/07/99	
HEALTHCARE RECOVERIES INC	DE					X	X					01/03/99	
HOME PRODUCTS INTERNATIONAL INC	DE		X									12/26/98	
IAT MULTIMEDIA INC	DE					X	X					12/31/98	
IMC HOME EQUITY LOAN OWNER TRUST 19 98-4	NY					X	X					12/21/98	
IMC HOME EQUITY LOAN OWNER TRUST 19 98-6	DE					X	X					12/21/98	
IMC HOME EQUITY LOAN TRUST 1998 5	NY					X	X					12/21/98	
IMC HOME EQUITY LOAN TRUST 1998-1	DE					X	X					12/21/98	
IMC HOME EQUITY LOAN TRUST 1998-3	DE					X	X					12/21/98	
IMMUCOR INC	GA		X				X					10/27/98	AMEND
INFORMATION ANALYSIS INC	VA				X		X					01/11/99	
ITT EDUCATIONAL SERVICES INC	DE					X	X					01/11/99	
JDA SOFTWARE GROUP INC	DE					X	X					01/11/99	
KIMBALL INTERNATIONAL INC	IN					X						01/11/99	
LA TEKO RESOURCES LTD	A1					X						01/08/99	
LEARNING CO INC	DE					X						01/11/99	
LEVEL 8 SYSTEMS INC	DE					X						12/22/98	AMEND
LITHIA MOTORS INC	OR					X						01/11/99	
LNR PROPERTY CORP	DE		X					X				05/18/98	AMEND
LONE WOLF ENERGY INC	CO		X									11/10/98	
LUMEN TECHNOLOGIES INC	DE		X		X	X	X					01/04/99	
MATHSOFT INC	MA					X	X					01/11/99	
MCMORAN EXPLORATION CO /DE/	DE					X						12/30/98	
MELLON BANK CREDIT CARD MASTER TRUS T						X	X					01/11/99	
MELLON BANK PREMIUM FINANCE LOAN MA STER TRUST	NY					X	X					01/11/99	
MENTOR GRAPHICS CORP	OR					X	X					01/08/99	
MET PRO CORP	DE						X					01/12/99	AMEND
METAL MANAGEMENT INC	DE					X	X					01/11/99	
METRO TEL CORP	DE					X	X	X				01/04/99	
MICRO HYDRO POWER INC	DE		X	X		X	X					11/08/98	AMEND
MID AMERICA APARTMENT COMMUNITIES I NC	TN					X						12/29/98	
MID ATLANTIC MEDICAL SERVICES INC	DE					X	X					01/11/99	
MMCA AUTO OWNER TRUST 1995-1	DE						X					08/31/98	
MMCA AUTO OWNER TRUST 1995-1	DE						X					12/31/98	
MMCA AUTO OWNER TRUST 1997-1	DE						X					12/31/98	
MMCA AUTO OWNER TRUST 1998-1	DE						X					12/31/98	
MOLECULAR BIOSYSTEMS INC	DE					X						11/10/98	
MORGAN STANLEY CAPITAL I INC	DE						X					12/28/98	
MORSERV INC	DE					X	X					12/28/98	
MORTGAGE CAPITAL FUNDING INC	DE					X	X					12/24/98	
MORTGAGE LENDERS NETWK HM EQ LN TR AST BCK NTS SER 1998-1 TR	NY							X				12/28/98	
MSX INTERNATIONAL INC	DE		X				X					10/23/98	
NABORS INDUSTRIES INC	DE					X						01/10/99	
NATIONAL RURAL UTILITIES COOPERATIV E FINANCE CORP /DC/	DC						X					01/06/99	
NATIONSBANC MONTGOMERY FUNDING CORP	DE						X					12/28/98	
NATIONSBANC MONTGOMERY FUNDING CORP MR PS TH CT SR 1998-03	NY						X					12/28/98	
NATIONSLINK FUNDING CORP COMM MORT PASS THR CERT SER 1998-2	DE					X	X					01/11/99	
NORTEK INC	DE					X						12/30/98	
NORTH EAST INSURANCE CO	ME					X	X					01/11/99	

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
NORWEST ASSET ACCEPTANCE CORP ASS B KED CERT SER 1998-HE1 TR	NY									X	12/28/98	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1998 23 TRUST	NY									X	12/28/98	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1998 24 TRUST	NY									X	12/28/98	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1998- 15 TRUST	DE									X	12/28/98	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1998-16 TRUST	DE									X	12/28/98	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1998-17 TRUST	NY									X	12/28/98	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1998-19 TRUST	NY									X	12/28/98	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1998-20 TRUST	NY									X	12/28/98	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1998-21 TRUST	NY									X	12/28/98	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1998-22 TRUST	NY									X	12/28/98	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1998-25 TRUST										X	12/28/98	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1998-26 TRUST										X	12/28/98	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1998-27 TRUST	NY									X	12/28/98	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1998-28 TRUST	NY									X	12/28/98	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1998-29 TRUST	NY									X	12/28/98	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1998-30 TRUST	NY									X	12/28/98	
NORWEST ASSET SEC CORP MORT PASS TH R CERT SER 1998-32 TRUST	NY									X	12/28/98	
NORWEST ASSET SEC CORP MORT PS THR CERT SER 1998-2 TRUST	NY									X	12/28/98	
NORWEST ASSET SEC CORP MORT PS THR CERT SER 1998-4 TRUST	NY									X	12/28/98	
NORWEST INTEGRATED STRUCT ASSETS IN C PASS THRU SER 1998-1 TR	NY									X	12/28/98	
NORWEST INTEGRATED STRUCTURED ASS I NC MORT ASS BACK PASS THR	NY									X	12/28/98	
OCWEN MORTGAGE LOAN ASSET BACKED CE RT SERIES 1998 OFS1	DE									X	12/28/98	
OCWEN MORTGAGE LOAN ASSET BACKED CE RT SERIES 1998-OFS2	DE									X	12/28/98	
OCWEN MORTGAGE LOAN ASSET BACKED CE RT SERIES 1998-OFS3										X	12/28/98	
OCWEN MORTGAGE LOAN TRUST ASS BACK NOTES SER 1998-OAC1	NY									X	12/28/98	
OMEGA CABINETS LTD	DE						X	X			01/12/99	
ONE PRICE CLOTHING STORES INC	DE						X				01/11/99	
ONE VALLEY BANCORP INC	WV						X				06/17/98	AMEND
OTTAWA FINANCIAL CORP	DE						X	X			01/06/99	
PACIFIC PHARMACEUTICALS INC	DE						X	X			03/23/98	AMEND
PACIFICORP /OR/	OR						X	X			12/07/98	AMEND
PARTNERRE LTD				X				X			12/23/98	
PC QUOTE INC	DE						X				12/18/98	
PENNCORP FINANCIAL GROUP INC /DE/	DE						X	X			12/31/98	
PETSEC ENERGY INC	NV						X	X			12/22/98	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
PHILIP SERVICES CORP							X					01/11/99	
PLANTRONICS INC /CA/	DE						X	X				01/12/99	
PNC MORTGAGE SECURITIES CORP	DE						X	X				01/01/99	
PNC MORTGAGE SECURITIES CORP MORT P	DE						X	X				12/25/98	
ASS THR CERT SER 1998-1													
POCAHONTAS BANKSHARES CORP	WV						X	X				01/05/99	
POOL ENERGY SERVICES CO	TX						X	X				01/10/99	
PREVIEW TRAVEL INC	DE		X					X				12/17/98	AMEND
PRIDE INTERNATIONAL INC	LA						X	X				01/11/99	
PROJECT SOFTWARE & DEVELOPMENT INC	MA						X					01/04/99	
PRUDENTIAL BANK & TRUST CO /GA/	GA						X	X				12/31/98	
QUIZNOS CORP	CO						X					01/06/99	
RADIO ONE INC	DE		X				X	X				12/28/98	
REALITY INTERACTIVE INC	MN						X					01/11/99	
RENAISSANCERE HOLDINGS LTD							X	X				01/11/99	
RESIDENTIAL ASSET FUNDING CORP	NC							X				12/11/98	
RF MICRO DEVICES INC	NC						X	X				01/11/99	
ROCKWELL INTERNATIONAL CORP	DE		X					X				01/12/99	
SAFE TECHNOLOGIES INTERNATIONAL INC	DE						X					01/12/99	
SALOMON BR MOR SEC VII INC SERIES 1	DE							X				12/28/98	
998-11													
SALOMON BROTHERS MORT SEC VII INC A	DE							X				12/28/98	
SSET BK CERT SER 1998-AQ1													
SANGSTAT MEDICAL CORP	DE						X	X				01/04/99	
SEQUOIA MORTGAGE FUNDING CORP	MD						X	X				11/30/98	
SEROLOGICALS CORP	DE		X					X				12/29/98	
SERVICE MERCHANDISE CO INC	TN						X					01/12/99	
SHAMAN PHARMACEUTICALS INC	DE						X					01/04/99	
SOUTH STREET FINANCIAL CORP	NC						X					12/14/98	
SOUTHERN PACIFIC SE AS COR MT LN AS	NY							X				12/28/98	
BK PA TH CE SE 1998-1 TR													
STRUCTURED ASSET MORTGAGE INVESTMEN	DE							X				12/28/98	
TS INC													
STRUCTURED ASSET SEC CORP MORT PASS	DE							X				12/28/98	
THR CERTS SERIES 1998-8													
STRUCTURED ASSET SECURITIES CORP	DE						X	X				12/31/98	
STRYKER CORP	MI		X									01/11/99	
SUNRISE TECHNOLOGIES INTERNATIONAL	DE						X	X				01/01/99	
INC													
SUNTRUST BANKS INC	GA		X				X	X				12/31/98	
SYKES ENTERPRISES INC	FL							X				12/29/98	
T NETIX INC	CO		X					X				12/31/98	
TBA ENTERTAINMENT CORP	DE		X					X				10/18/98	
TELE COMMUNICATIONS INC /CO/	DE						X	X				01/07/99	AMEND
TELENETICS CORP	CA						X	X	X			12/31/98	
TELEVIDEO SYSTEMS INC	DE		X				X	X				12/28/98	
THERMACELL TECHNOLOGIES INC	FL		X					X				03/31/99	
TRANS INDUSTRIES INC	DE						X					01/11/99	
TRAVEL SERVICES INTERNATIONAL INC	FL						X					12/31/98	
TRI NATIONAL DEVELOPMENT CORP							X					05/05/98	
TRI NATIONAL DEVELOPMENT CORP							X					09/16/98	
TRUSTMARK CORP	MS						X					01/12/99	
U S WEST INC /DE/	DE						X	X				01/12/99	
UNICCO SERVICE CO	MA		X					X				12/28/98	
UNION PLANTERS MORT FIN CORP MORT P	NY						X	X				12/28/98	
ASS THR CERT SER 1998 1													
UNIONBANCAL CORP	CA						X	X				01/08/99	
UNITED MEDICORP INC	DE							X				08/07/98	AMEND
UNITED ROAD SERVICES INC	DE						X	X				12/09/98	AMEND
UNITED VIDEO SATELLITE GROUP INC	DE							X				08/09/96	AMEND
VALLEY SYSTEMS INC	DE		X				X	X				01/05/99	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8	9			
VEECO INSTRUMENTS INC	DE					X						01/11/99	
VERIO INC	DE	X						X				01/05/99	
VESTA INSURANCE GROUP INC	DE		X		X	X						12/18/98	AMEND
VIDEO CITY INC	DE	X		X	X							12/28/98	
VILLAGE GREEN BOOKSTORE INC	NY				X	X						01/11/99	
VSI ENTERPRISES INC	DE			X		X						01/05/99	
WAVEPHORE INC	IN				X	X						12/23/98	
WEST COAST ENTERTAINMENT CORP	DE			X		X						01/06/99	
WHEREHOUSE ENTERTAINMENT INC /NEW/	DE	X				X						10/26/98	AMEND
WHEREHOUSE ENTERTAINMENT INC /NEW/	DE	X				X						10/26/98	AMEND
WHITE ELECTRONIC DESIGNS CORP	ID					X						10/26/98	AMEND
WHITNEY AMERICAN CORP /CO	DE						X					01/05/99	AMEND
WHITTAKER CORP	DE	X						X				01/11/99	
WILSHIRE REAL ESTATE INVESTMENT TRU ST INC	MD	X						X				01/11/99	AMEND
WILSHIRE REAL ESTATE INVESTMENT TRU ST INC	MD	X						X				01/11/99	AMEND
WILSHIRE REAL ESTATE INVESTMENT TRU ST INC	MD	X						X				01/11/99	AMEND
WINSTAR COMMUNICATIONS INC	DE					X	X					01/12/98	
WNC HOUSING TAX CREDIT FUND VI LP S ERIES 6	CA	X										12/28/98	
3DX TECHNOLOGIES INC	DE					X	X					01/04/99	