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U.S. SECURITIES
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

SCOTT FITZPATRICK BARRED

The Commission announced that it instituted public administrative proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 (Exchange Act) against Scott E. Fitzpatrick (Fitzpatrick) who presently resides in Denver, Colorado. Fitzpatrick submitted an Offer of Settlement in which he agreed to the entry of a Commission Order which makes findings and imposes sanctions against him.

The Order makes findings that Fitzpatrick pleaded guilty to one count of violating Section 17(a) of the Exchange Act in U.S. v. Scott Fitzpatrick, Criminal No. 92-CR-169, USDC, Colo. 1992, and was permanently enjoined, pursuant to his consent, from aiding and abetting violations of Section 17(a)(1) of the Exchange Act and Rule 17a-3(a) thereunder in SEC v. Scott E. Fitzpatrick, Civ. Action No. 93-Z-745, USDC, Colo. 1993. In both the criminal and civil injunctive matters it was alleged that Fitzpatrick had willfully and knowingly caused a broker-dealer to make and keep false books and records by opening an account with the broker-dealer without indicating the beneficial owner of such account.

The Commission Order bars Fitzpatrick from association with any broker, dealer, municipal securities dealer, investment company or investment adviser. (Rel. 34-32277)

CIVIL PROCEEDINGS

SCOTT FITZPATRICK ENJOINED

The Commission announced that on April 7, 1993 the U.S. District Court for the District of Colorado entered a Final Judgment of Permanent Injunction against Scott E. Fitzpatrick (Fitzpatrick) enjoining him from aiding and abetting violations of Section 17(a)(1) of the Securities Exchange Act of 1934 and Rule 17a-3(a) thereunder. Fitzpatrick, who presently resides in Denver, Colorado, consented to the injunction without admitting or denying the allegations in the complaint.

The complaint alleged that Fitzpatrick, while associated with a registered broker-dealer, willfully and knowingly caused the broker-dealer to make and keep false books and records by opening an account with it in a name and address other than that of the beneficial owner of such account.

This case came from an investigation conducted by the Colorado U.S. Attorney's Securities and Commodities Fraud Task Force organized to prosecute abuses in the penny stock market. The Commission and the FBI participated in this undercover sting operation code named "Pennycon" which resulted in the indictment of Fitzpatrick in May 1992. On August 27, 1992, Fitzpatrick pleaded guilty to one count of causing a broker-dealer to make and keep false books and records. [SEC v. Scott E. Fitzpatrick, Civ. Action No. 93-Z-745, USDC Colo.] (LR-13629)

INTERNATIONAL TRADING INC. PERMANENTLY ENJOINED

The Commission announced that on April 26, 1993 the Honorable Orinda D. Evans, U.S. District Judge for the Northern District of Georgia, issued a permanent injunction against defendant International Trading, Inc. (ITI), a Liberian corporation with offices in Atlanta, Georgia. The permanent injunction prohibits ITI from violating Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. ITI consented to the issuance of the permanent injunction without admitting or denying the allegations of the Commission's complaint. Subsequently on May 4, 1993, Judge Evans appointed a receiver for ITI.

The Commission's complaint alleges that ITI engaged in the fraudulent sale of its common shares and warrants, promising investors that each \$100 common share of ITI purchased would entitle the purchaser to a warrant which would pay the investor \$200,000. This exorbitant return was purported to be paid from a fortune accumulated by a deceased European "financier" and claimed to be in excess of \$1 trillion. The complaint alleges that the purported fortune does not exist. [SEC v. International Trading, Inc., et al., USDC, ND GA, Civil Action File No. 1:92-CV-2396-ODE] (LR-13636)

INVESTMENT COMPANY ACT RELEASES

THE INTERNATIONAL FUND FOR INSTITUTIONS

A notice has been issued giving interested persons until June 7, 1993 to request a hearing on an application filed by The International Fund for Institutions for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-19472 - May 13)

SHEARSON DAILY DIVIDEND INC., ET AL.

A conditional order has been issued on an application filed by Shearson Daily Dividend Inc., et al. under Section 6(c) of the Investment Company Act exempting applicants from the provisions of Section 15(a) of the Act and Rule 15a-4 thereunder. The order

permits two separate actions. First, the order permits the temporary implementation, without shareholder approval, of new investment advisory agreements during a period of up to 120 days following the closing of a transaction among Shearson Lehman Brothers Inc., Primerica Corporation, and Smith Barney, Harris Upham & Co. Incorporated, which will cause the termination of applicants' existing investment advisory contracts by assignment. Second, the order permits Thorsell, Parker Partners Inc. to serve as a sub-investment adviser to The Trust for TRAK Investments until the earlier of August 12, 1993 or the date of shareholder approval or disapproval of its sub-investment advisory agreement. (Rel. IC-19473 - May 13)

LANCASHIRE TRUST

A notice has been issued giving interested persons until June 7, 1993 to request a hearing on an application filed by Lancashire Trust for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-19474 - May 13)

KEYPORT LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Sections 17(b) and 26(b) of the Investment Company Act permitting Keyport Life Insurance Company, KMA Variable Account and Keyport Variable Account I to substitute shares of the Managed Income Fund for shares of the High Yield Bond Fund and the Investment Grade Bond Fund, and to substitute shares of the Strategic Managed Assets Fund for shares of the International Stock Fund, each of which is a portfolio of the SteinRoe Variable Investment Trust. (Rel. IC-19475 - May 13)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Wiener Enterprises, Inc., Common Stock, \$1 Par Value. (Rel. 34-32301)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Calton, Inc., Common Stock, \$.01 Par Value. (Rel. 34-32305)

WITHDRAWAL GRANTED

An order has been issued granting the application of North Coast Energy, Inc. to withdraw from listing and registration its Common Stock, \$.10 Par Value, on the American Stock Exchange. (Rel. 34-32302)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until June 2, 1993 to comment on the application of Alaska Air Group, Inc. to withdraw its Common Stock, \$1.00 Par Value, from listing and registration on the Pacific Stock Exchange. (Rel. 34-32303)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Midwest Securities Trust Company filed a proposed rule change (SR-MSTC-93-07) relating to revisions to the schedule of services and charges. The proposed rule change became effective upon filing with the Commission. Publication of the proposal is expected in the Federal Register during the week of May 17. (Rel. 34-32295)

PROPOSED RULE CHANGE

The Midwest Securities Trust Company filed a proposed rule change (SR-MSTC-93-08) relating revisions to the schedule of services and charges. Publication of the proposal is expected in the Federal Register during the week of May 17. (Rel. 34-32296)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-93-28), which the Commission approved on an accelerated basis through November 12, 1993, to extend on a temporary basis the operation of its Pilot Program with the Stock Exchange of Singapore Limited. Publication of the proposal is expected in the Federal Register during the week of May 17. (Rel. 34-32298; International Series Rel. 545)

TRUST INDENTURE ACT RELEASES

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

The Commission has issued an order under Section 304(d) of the Trust Indenture Act on an application filed by Public Service Electric and Gas Company (Company) with respect to an indenture (Indenture) between the Company and Fidelity Union Trust Company (now First Fidelity Bank, National Association, New Jersey) as trustee, exempting specified provisions of future supplemental indentures to the Indenture from the requirements of Section 316(a)(1) of the Trust Indenture Act. (Rel. TI-2309)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-3 CENTRAL POWER & LIGHT CO /TX/, 539 N CARANCAHUA ST, CORPUS CHRISTI, TX 78401
(512) 881-5300 - 200,000,000 (\$200,000,000) MORTGAGE BONDS. (FILE 33-49577 - MAY. 07)
(BR. 13)

S-6 SHEARSON LEHMAN BROTHERS UNIT TR DIRECTIONS U I T SER 100, 450 LEXINGTON AVENUE,
C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017 - INDEFINITE SHARES. (FILE 33-49579 -
MAY. 07) (BR. 22 - NEW ISSUE)

S-4 SHALMUT NATIONAL CORP, 777 MAIN ST, HARTFORD, CT 06115 (203) 728-2000 - 6,857,458
(\$71,783,870) COMMON STOCK. (FILE 33-61974 - MAY. 03) (BR. 1)

S-4 ROCHESTER TELEPHONE CORP, ROCHESTER TEL CENTER, 180 S CLINTON AVE, ROCHESTER, NY
14646 (716) 777-7100 - 339,056 (\$11,568,046.20) COMMON STOCK. (FILE 33-61992 -
MAY. 03) (BR. 7)

F-10 ROGERS COMMUNICATIONS INC, 2600 COMMERCIAL UNION TOWER, TORONTO DOMINION CENTRE,
TORONTO ONTARIO M5K 1J5 CANADA, A6 (416) 864-2373 - 311,000,000 (\$105,071,350)
FOREIGN GOVERNMENT AND AGENCY DEBT. UNDERWRITER: MERRILL LYNCH & CO. (FILE 33-61994 -
MAY. 03) (BR. 8)

S-11 WELLSFORD RESIDENTIAL PROPERTY TRUST, 375 PARK AVE STE 307, NEW YORK, NY 10152
(212) 735-1108 - 2,875,000 (\$78,703,125) COMMON SHARES OF BENEFICIAL INTEREST.
UNDERWRITER: KIDDER PEABODY & CO INC, MERRILL LYNCH & CO, PRUDENTIAL SECURITIES INC.
(FILE 33-61998 - MAY. 03) (BR. 6)

S-8 INTERNATIONAL CABLECASTING TECHNOLOGIES INC, 11400 W OLYMPIC BLVD STE 1100,
LOS ANGELES, CA 90064 (310) 444-1744 - 7,500,000 (\$43,125,000) COMMON STOCK. (FILE
33-62002 - MAY. 03) (BR. 7)

S-2 BANKUNITED FINANCIAL CORP, 2334 PONCE DE LEON BLVD, CORAL GABLES, FL 33134
(305) 447-0200 - 75,000 (\$6,756,250) STRAIGHT BONDS. 575,000 (\$5,750,000)
PREFERRED STOCK. UNDERWRITER: RYAN BECK & CO. (FILE 33-62004 - MAY. 03) (BR. 1)

S-3 OHIO VALLEY BANC CORP, 420 THIRD AVE, GALLIPOLIS, OH 45631 (614) 446-2631 - 250,000
(\$10,062,500) COMMON STOCK. (FILE 33-62010 - MAY. 04) (BR. 2)

S-3 PANHANDLE EASTERN CORP /DE/, 5400 WESTHEIMER CT, P O BOX 1642, HOUSTON, TX 77251
(713) 627-5400 - 10,000,000 (\$213,100,000) COMMON STOCK. (FILE 33-62056 - MAY. 03)
(BR. 8)

S-8 SEAHAWK CAPITAL CORP, 18552 MACARTHUR BLVD STE 395, IRVINE, CA 92715 (714) 752-5252
- 2,000,000 (\$130,000) COMMON STOCK. (FILE 33-62092 - MAY. 03) (BR. 3)

S-8 AURORA ELECTRONICS INC, 17481 RED HILL AVE, STE 150, IRVINE, CA 92714 (714) 660-1232
- 750,000 (\$8,156,250) COMMON STOCK. (FILE 33-62102 - MAY. 03) (BR. 6)

REGISTRATIONS CONTINUED

- S-8 AURORA ELECTRONICS INC, 17481 RED HILL AVE, STE 150, IRVINE, CA 92714 (714) 660-1232
- 293,750 (\$1,880,000) COMMON STOCK. (FILE 33-62104 - MAY. 03) (BR. 6)
- S-1 PITTENCRIEFF COMMUNICATIONS INC, 1102 PETROLEUM DR, ABILENE, TX 79602 (915) 691-1021
- 4,830,000 (\$62,790,000) COMMON STOCK. UNDERWRITER: RAYMOND JAMES & ASSOCIATES INC,
SOUTHWEST SECURITIES INC. (FILE 33-62128 - MAY. 05) (BR. 8 - NEW ISSUE)
- N-1A LEGG MASON INVESTORS TRUST INC, 111 SOUTH CALVERT ST, BALTIMORE, MD 21202
(410) 539-0000 - INDEFINITE SHARES. (FILE 33-62174 - MAY. 05) (BR. 16 - NEW ISSUE)
- S-1 SODAK GAMING INC, 405 EAST OMAHA ST, RAPID CITY, SD 57701 (605) 341-5400 -
3,795,000 (\$56,925,000) COMMON STOCK. UNDERWRITER: DAIN BOSWORTH INC,
JAMES RAYMOND & ASSOCIATES INC. (FILE 33-62188 - MAY. 05) (BR. 7 - NEW ISSUE)
- S-3 RESOURCE MORTGAGE CAPITAL INC, 10500 LITTLE PATUXENT PARKWAY, COLUMBIA, MD 21044
(410) 715-2000 - 1,955,000 (\$53,029,375) COMMON STOCK. UNDERWRITER: LEHMAN BROTHERS,
STEPHENS INC. (FILE 33-62190 - MAY. 05) (BR. 12 - NEW ISSUE)
- S-1 KLS GOLD MINING CO, 3220 NORTH FREEWAY, FORT WORTH, TX 76111 (817) 624-4844 -
300,000 (\$100,500) COMMON STOCK. (FILE 33-62268 - MAY. 05) (BR. 1 - NEW ISSUE)
- S-3 HONEYWELL INC, HONEYWELL PLZ, 2701 4TH AVE S, MINNEAPOLIS, MN 55440 (612) 951-1000
- 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-62300 - MAY. 06) (BR. 8)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ROGERS CANTEL MOBL COMM INC	CL B SUB VTG		1,183	77510210	
CAISSE DE DEPOT DU QUEBEC	13D	4/29/93	1.3	1.0	RVSION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
TRACOR INC NEW TCV GROUP	COM NEW 13D	4/28/93	4,037 38.0	89234920 36.3	UPDATE
TRACOR INC NEW TCV GROUP	COM NEW 13D	4/28/93	4,037 38.0	89234920 36.3	RVISION
TUBOS DE ACERO DE MEXICO SA BOSSI LUTGI	COM 13D	5/10/93	20,530 29.7	89859240 29.7	UPDATE
TUBOS DE ACERO DE MEXICO SA CASTIGLIONI GIUSEPPI	COM 13D	5/10/93	20,530 29.7	89859240 29.7	UPDATE
TUBOS DE ACERO DE MEXICO SA DE NOYOS JAVIER	COM 13D	5/10/93	20,530 29.7	89859240 29.7	UPDATE
TUBOS DE ACERO DE MEXICO SA GIL EUGENIO PEREZ	COM 13D	5/10/93	20,530 29.7	89859240 29.7	UPDATE
TUBOS DE ACERO DE MEXICO SA HURTADO ERNESTO FERNANDEZ	COM 13D	5/10/93	20,530 29.7	89859240 29.7	UPDATE
TUBOS DE ACERO DE MEXICO SA PARDO JULIO CESAR LOPEZ	COM 13D	5/10/93	20,530 29.7	89859240 29.7	UPDATE
TUBOS DE ACERO DE MEXICO SA RAMOS MANUEL GARCIA	COM 13D	5/10/93	20,530 29.7	89859240 29.7	UPDATE
TUBOS DE ACERO DE MEXICO SA VOGEL GUILLERMO F	COM 13D	5/10/93	20,530 29.7	89859240 29.7	UPDATE
2 I INC SIM E R ET AL	COM 13D	4/30/93	1,333 39.2	90206510 0.0	NEW
2 I INC SIM E R ET AL	COM 13D	4/30/93	1,333 39.2	90206510 0.0	RVISION
VERSUS TECHNOLOGY INC LEHMAN T H CO ET AL	COM 13D	4/30/93	143 4.9	92531310 6.9	UPDATE

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint process information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.
