

sec news digest

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December 19, 1988

Issue 88-242

U.S. SECURITIES AND
EXCHANGE COMMISSION

RULES AND RELATED MATTERS

CERTAIN EXEMPTIONS FROM BROKER-DEALER REGISTRATION

The Commission is amending its regulation concerning Organization and Program Management to delegate authority to the Director of the Division of Market Regulation to grant exemptions from the broker-dealer registration requirements of Section 15(a)(1) of the Securities Exchange Act of 1934, pursuant to Section 15(a)(2) of the Exchange Act, with respect to registered government securities brokers or dealers effecting any transactions in, or inducing or attempting to induce the purchase or sale of, a security principally backed by a guaranty of the United States. This amendment will be effective upon publication in the Federal Register, which is expected during the week of December 19. (Rel. 34-26348)

FOR FURTHER INFORMATION CONTACT: John Polanin, Jr. at (202) 272-2848

INVESTMENT COMPANY ACT RELEASES

PRINCIPAL PRESERVATION TAX-EXEMPT FUND, INC.

An order has been issued declaring that Principal Preservation Tax-Exempt Fund, Inc. and Principal Preservation Tax-Exempt Portfolios, Inc. have ceased to be investment companies. (Rel. IC-16694 - Dec. 15)

PARK AVENUE NEW YORK TAX EXEMPT MONEY MARKET FUND, INC.

A notice has been issued giving interested persons until January 9, 1989 to request a hearing on an application filed by Park Avenue New York Tax Exempt Money Market Fund, Inc. for an order declaring that it has ceased to be an investment company. (Rel. IC-16695 - Dec. 15)

HOLDING COMPANY ACT RELEASES

LOUISIANA POWER & LIGHT COMPANY

An order has been issued authorizing Louisiana Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell up to \$75 million of first mortgage bonds and to acquire certain of its outstanding securities. Jurisdiction is reserved with respect to the proposed issuance and sale of \$100 million of preferred stock and an additional \$275 million of first mortgage bonds, pending completion of the record. (Rel. 35-24774 - Dec. 15)

COLUMBIA FUELS, INC.

A supplemental notice has been issued giving interested persons until January 10, 1989 to request a hearing on a proposal by Columbia Fuels, Inc. and its parent company, Alabama Power Company, subsidiary of The Southern Company, to finance the purchase of Alabama's nuclear fuel in the approximate amount of up to \$100 million. (Rel. 35-24775 - Dec. 15)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until January 5, 1989 to comment on the application of the Midwest Stock Exchange for unlisted trading privileges in 12 issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-26360)

WITHDRAWALS SOUGHT

Notices have been issued giving interested persons until January 9, 1989 to comment on the application of the following companies to withdraw the specified securities from listing and registration on the American Stock Exchange: ROBBINS INCORPORATED, 13.5% subordinated debentures, due 2002. (Rel. 34-26364); CDI Corp., common stock, \$.10 par value. (Rel. 34-26365); and THE TAIWAN FUND, INC., common stock, \$.01 par value. (Rel. 34-26366)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by: The New York Stock Exchange (SR-NYSE-88-28) to amend Section 1 of its Listed Company Manual to codify guidelines for the listing of domestic and non-domestic debt securities. (Rel. 34-26358); The National Association of Securities Dealers (SR-NASD-88-43) that amends the Rules of Practice and Procedures for the Small Order Execution System (SOES) to define the term professional trading account and to prohibit members from entering orders in SOES on behalf of professional trading accounts. (Rel. 34-26361); and The Midwest Stock Exchange (SR-MSE-88-6) which will eliminate the present limit order execution criterion of the Midwest Automated Execution System, requiring a co-specialist to manually execute 300 shares for every 500 shares of the same issue that trades at the limit price on the primary market. (Rel. 34-26362)

NOTICE OF PROPOSED RULE CHANGE

The Pacific Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-PSE-88-24) relating to the restructuring of its committees, and to rules and procedures of those committees. Publication of the proposal is expected to be made in the Federal Register during the week of December 19. (Rel. 34-26359)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by The New York Stock Exchange (SR-NYSE-88-41) to (1) permit entry of "limit-at-the-opening" orders when its auxiliary opening procedures are in effect on quarterly expirations, and (2) standardize the method for determining stocks subject to mandatory imbalance disseminations on monthly expirations and when NYSE Rule 80A is in effect. (Rel. 34-26363)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 JONATHON NO 2 GROUP INC, 54 ROUTE 236, CLIFTON PARK, NY 12065 (303) 371-7012 - 66,667 (\$400,002) COMMON STOCK. 20,000,100 (\$800,004) COMMON STOCK. 20,000,100 (\$1,200,006) COMMON STOCK. 2,000,010 (\$48,000.24) COMMON STOCK. UNDERWRITER: RODRIGUEZ RAUL N, SPRUNG & WISE SECURITIES INC. (FILE 33-25841-NY - DEC. 02) (BR. 12 - NEW ISSUE)

- S-18 EAGLE CAPITAL GROUP INC, DENVER, CO 80224 - 83,334 (\$500,004) COMMON STOCK. 25,000,200 (\$1,000,008) COMMON STOCK. 25,000,200 (\$1,500,012) COMMON STOCK. 2,500,020 WARRANTS, OPTIONS OR RIGHTS. 2,500,020 (\$60,000) COMMON STOCK. (FILE 33-25878-D - DEC. 01) (BR. 11 - NEW ISSUE)
- S-18 QUANTICO CORP, 136 S MAIN ST STE 722, SALT LAKE CITY, UT 84101 (801) 532-7863 - 50,000 (\$500,000) COMMON STOCK. 1,000,000 (\$2,250,000) COMMON STOCK. (FILE 33-25886-D - DEC. 01) (BR. 11 - NEW ISSUE)
- S-18 AST GROUP INC, 8663 CUYAMACA, SANTEE, CA 72071 (619) 562-8500 - 320,000,000 (\$1,600,000) COMMON STOCK. (FILE 33-25890-LA - DEC. 02) (BR. 7 - NEW ISSUE)
- S-18 TSL INC, 222 GREYSTONE RD, EVERGREEN, CO 80439 (303) 674-2428 - 6,666,667 (\$4,000,000) COMMON STOCK. 666,667 (\$480,000) COMMON STOCK. UNDERWRITER: BROVARONE DENNIS, MARICH R B INC. (FILE 33-25898-D - DEC. 02) (BR. 10 - NEW ISSUE)
- S-8 BOATMENS BANCSHARES INC /MO, 100 N BROADWAY, ST LOUIS, MO 63102 (314) 425-7527 - 228,864 (\$4,047,459.80) COMMON STOCK. (FILE 33-25946 - DEC. 07) (BR. 1)
- S-8 IIS INTELLIGENT INFORMATION SYSTEMS LTD, TECHNION CITY, P O BOX 1640, HAIFA 31015 ISRAEL, L3 (212) 486-9500 - 350,000 (\$1,032,615) FOREIGN COMMON STOCK. (FILE 33-25952 - DEC. 07) (BR. 10)
- S-18 IPO FINANCING CORP, 200 HYPOLUXO RD STE 201, HYPOLUXO, FL 33462 (407) 588-9977 - 15,000,000 (\$150,000) COMMON STOCK. 300 (\$300,000) PREFERRED STOCK. 10,000,000 (\$500,000) COMMON STOCK. 30,000,000 (\$1,500,000) COMMON STOCK. 2,000,000 (\$500,000) COMMON STOCK. (FILE 33-25956-A - DEC. 01) (BR. 11 - NEW ISSUE)
- S-18 CATCH EM RECORDS LTD, 39 25 218TH ST, BAYSIDE, NY 11361 (718) 225-2014 - 30,000,000 (\$300,000) COMMON STOCK. 30,000,000 (\$750,000) COMMON STOCK. 30,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-25957-NY - DEC. 05) (BR. 11 - NEW ISSUE)
- S-18 XAN INC, 5451 SOUTH 1410 EAST, SALT LAKE CITY, UT 84117 (801) 272-2416 - 25,000,000 (\$250,000) COMMON STOCK. UNDERWRITER: FIRST EAGLE INC. (FILE 33-25961-D - DEC. 01) (BR. 5)
- S-8 COGNOS INC /CANADA/, 3755 RIVERSIDE DR, PO BOX 9707, OTTAWA ONTARIO CANADA K1G 3Z4, A6 (613) 738-1440 - 700,000 (\$4,182,500) FOREIGN COMMON STOCK. (FILE 33-25999 - DEC. 09) (BR. 10)
- S-8 FUQUA INDUSTRIES INC /DE/, 4900 GEORGIA PACIFIC CTR, ATLANTA, GA 30303 (404) 658-9000 - 57,000 (\$1,083,000) COMMON STOCK. 86,800 (\$2,495,500) COMMON STOCK. (FILE 33-26000 - DEC. 09) (BR. 4)
- S-8 AFFILIATED PUBLICATIONS INC, 135 WILLIAM T MORRISSEY BLVD, BOSTON, MA 02107 (617) 929-3300 - 30,000 (\$943,125) COMMON STOCK. (FILE 33-26001 - DEC. 09) (BR. 12)
- S-8 KLA INSTRUMENTS CORP, 3506 BASSETT ST, SANTA CLARA, CA 95054 (408) 988-6100 - 1,000,000 (\$11,750,000) COMMON STOCK. (FILE 33-26002 - DEC. 09) (BR. 8)
- N-1A DEAN WITTER RETIREMENT INCOME TRUST, ONE WORLD TRADE CNTR, NEW YORK, NY 10048 (212) 938-4500 - INDEFINITE SHARES. UNDERWRITER: DEAN WITTER REYNOLDS INC. (FILE 33-26005 - DEC. 08) (BR. 16 - NEW ISSUE)
- S-8 SOTHEBYS HOLDINGS INC, 1334 YORK AVE, NEW YORK, NY 10021 (212) 606-7000 - 6,253,538 (\$55,302,589) COMMON STOCK. (FILE 33-26008 - DEC. 08) (BR. 6)
- S-1 SENECA BANCSHARES INC /DE/, 1050 17TH ST NW STE 1200, WASHINGTON, DC 20036 (202) 955-3100 - 600,000 (\$6,000,000) COMMON STOCK. UNDERWRITER: FERRIS BAKER WATTS INC. (FILE 33-26011 - DEC. 08) (BR. 1 - NEW ISSUE)
- S-3 CITICORP, 399 PARK AVE, NEW YORK, NY 10043 (212) 559-1000 - 1,000,000 (\$26,000,000) COMMON STOCK. (FILE 33-26018 - DEC. 09) (BR. 1)
- S-6 MUNICIPAL INSURED NATIONAL TRUST SERIES 25, 330 COMMERCE ST, C/O J C BRADFORD & CO, NASHVILLE, TN 37201 - 15,000 (\$15,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: BRADFORD J C & CO, GLICKENHAUS & CO, LEBENTHAL & CO INC, RAYMOND JAMES & ASSOCIATES INC. (FILE 33-26021 - DEC. 09) (BR. 16 - NEW ISSUE)
- S-1 CHARTER MEDICAL CORP, 577 MULBERRY ST, P.O. BOX 209, MACON, GA 31298 (912) 742-1161 - 7,500,000 (\$7,950,000) STRAIGHT BONDS. 1,431,000 (\$143,100,000) PREFERRED STOCK. (FILE 33-26022 - DEC. 09) (BR. 6)

- S-8 BURLINGTON RESOURCES INC, 999 THIRD AVE, SEATTLE, WA 98104 (206) 467-3838 - 2,240,000 (\$70,000,000) COMMON STOCK. (FILE 33-26024 - DEC. 12) (BR. 3)
- S-1 CASPEN OIL INC, 300 CRESCENT CT STE 1100, DALLAS, TX 75201 (214) 855-2990 - 572,864 (\$358,040) COMMON STOCK. (FILE 33-26025 - DEC. 12) (BR. 3)
- S-8 NORWICH FINANCIAL CORP, 4 BROADWAY, NORWICH, CT 06360 (203) 889-2621 - \$205,706.24 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-26026 - DEC. 12) (BR. 1)
- S-8 CAESARS WORLD INC, 1801 CENTURY PK E, LOS ANGELES, CA 90067 (213) 552-2711 - 1,200,000 (\$29,550,000) COMMON STOCK. (FILE 33-26027 - DEC. 09) (BR. 11)
- S-3 CHEMICAL BANKING CORP, 277 PARK AVE, NEW YORK, NY 10172 (212) 310-6161 - 7,000,000 (\$229,250,000) COMMON STOCK. (FILE 33-26028 - DEC. 12) (BR. 12)
- N-2 TEMPLETON GLOBAL INCOME FUND INC, 700 CENTRAL AVE, P O BOX 33030, ST PETERSBURG, FL 33701 (813) 823-8712 - 2,000,000 (\$18,620,000) COMMON STOCK. (FILE 33-26029 - DEC. 09) (BR. 18)
- S-8 RADYNE CORP, 170 WILBUR PL, BOHEMIA, NY 11716 (516) 567-8484 - 215,250 (\$228,703.12) COMMON STOCK. 734,750 (\$686,329.98) COMMON STOCK. (FILE 33-26031 - DEC. 09) (BR. 7)
- S-8 BEARD OIL CO /DE/, ENTERPRISE PLZ, 5600 N MAY AVE STE 200, OKLAHOMA CITY, OK 73112 (405) 842-2333 - 150,000 (\$525,000) COMMON STOCK. (FILE 33-26033 - DEC. 09) (BR. 3)
- S-8 COLORADO NATIONAL BANKSHARES INC, 950 17TH ST, DENVER, CO 80202 (303) 629-1968 - 750,000 (\$8,952,200) COMMON STOCK. (FILE 33-26035 - DEC. 07) (BR. 1)
- S-3 GENERAL MOTORS ACCEPTANCE CORP, 3044 W GRAND BLVD, DETROIT, MI 48202 (313) 556-5000 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-26057 - DEC. 12) (BR. 13)
- S-8 GENRAD INC, 300 BAKER AVE, CONCORD, MA 01742 (617) 369-4400 - 500,000 (\$3,687,500) COMMON STOCK. (FILE 33-26058 - DEC. 12) (BR. 13)
- S-B HYDRO QUEBEC, 17 W 50TH ST, ROCKEFELLER CENTER, NEW YORK, NY 10020 - 757,345,000 (\$757,345,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-26084 - DEC. 12) (BR. 9)
- S-8 FOUR CORNERS FINANCIAL CORP, 80 W MAIN ST STE 200, ROCHESTER, NY 14614 (716) 454-7145 - 30,000 (\$15,000) COMMON STOCK. (FILE 33-26086 - DEC. 12) (BR. 12 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

Nov. 10: Allied Capital Corporation, 33-25078; Atcorp., Inc., 33-24649; Bangor Investments II, Inc., 33-23858; CB Bancshares, Inc., 33-24586; Capital Bankshares, Inc., 33-20073; Cellular Communications, Inc., 33-23972; Central Maine Power Company, 33-24931; Century Communications Corporation, 33-21394; Cnyron Corporation, 33-25122; Commerce Bancorp, Inc., 33-24088; Consolidated Capital of North America, Inc., 33-24299; Consolidated Financial Corporation, 33-23995; Double-Three, Inc., 33-21727-D; Duff & Phelps Selected Utilities Inc. Preferred Stock, Series A, Series B, Series C, 33-22933, 33-24101, 33-24100; Dynex Industries, Inc., 33-24450-C; Eastern Air Lines, Inc., 33-23685; Fasciano Fund, Inc., 33-23997; Genus, Inc., 33-23861; Harvard Industries, Inc., 33-24458; Indiana Bancshares, Inc., 33-25191; Kalos Resources, Inc., 33-24698-C; Key Florida Bancorp, Inc., 33-24569; MCore Financial Group Incorporated, 33-25370; National Municipal Trust, One Hundred and Fourteenth Series, 33-23828; North-West Telecommunications Inc., 33-24926; Nova Capital, Inc., 33-24276-A; PacificCorp Financial Services, Inc., 33-24461; The PaineWebber Equity Trust Special Situations Series 4, 33-15760; Pharmetics Incorporated, 33-24333-NY; Phoenix High Tech/High Yield Fund, 33-23808; Restaurant Hotline Systems, Inc., 33-20796-NY; The Rochester Community Savings Bank, 33-24704; Sears Tax Exempt Investment Trust, Insured Florida Series 1, 33-24922; SnyderGeneral Corp., 33-24012; Solitec, Inc., 33-24521; Southeast Banking Corporation, 33-24614; Stone Forest Industries, Inc., 33-24154; Summa Medical Corporation, 33-21973; TPI Restaurants, Inc., 33-24166; Texas Air Corporation, 33-23685-01; Texas Supermarkets, Inc., 33-24427; USA International Chemical, Inc., 33-24608-LA; United States Cellular Corporation, 33-24632; Union Camp Corporation, 33-25366; West Suburban Bancorp, Inc., 33-25225; Wolverine Exploration Company, 33-24429; York Holdings Corporation, 33-25440.

Nov. 11: MGI Properties, 33-25495; Master Mortgage Investment Fund, Inc., 33-22805.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ADVANCE DISPLAY TECHNOLOGIES ROBINSON JEFFREY S ET AL	COM 13D	12/ 1/88	29,614 51.8	00742210 0.0	NEW
ALLEGHENY INTL INC BROOKE PARTNERS ET AL	PFD CONV 13D	\$11.25 11/30/88	0 0.0	01737240 N/A	UPDATE
ALZA CORP DEL CIBA GEIGY CORP	CL A 13D	11/21/88	3,262 10.4	02261510 0.0	NEW
AMERICAN NUCLEAR CORP BURKARD JOSEPH T	COM 13D	11/ 1/88	1,414 26.0	02866310 0.0	NEW
AMERICAN SHIP BLDG CO STEINBRENNER GEORGE M III	COM 13D	11/23/88	529 8.8	02960910 7.6	UPDATE
ANAREN MICROWAVE INC ENTWISTLE CO	COM 13D	12/ 7/88	1,173 27.5	03274410 26.2	UPDATE
AURA SYS JAQUITH PETER C	COM 13D	11/30/88	1,647 8.6	05152610 0.0	NEW
AURORA ENVIRONMENTAL INC RUBIN GEORGE	COM 13D	11/30/88	2,096 35.8	05169410 0.0	NEW
BANKERS FIRST CORP COLUMBIA SUSSEX CORP ET AL	COM 13D	12/12/88	214 5.0	06615710 5.0	NEW
BASIC RESOURCES INTL GENERALE OCCIDENTALE	ORD 13D	10/21/88	0 0.0	07006399 N/A	UPDATE
BRADLEY REAL ESTATE TR FLATLEY THOMAS J ET AL	SH BEN INT 13D	11/29/88	542 16.1	10458310 15.1	UPDATE
BURNDY CORP DIBNER DAVID ET AL	COM 13D	12/ 9/88	2,059 16.9	12220510 16.9	NEW
BURNDY CORP FRAMATOME S A ET AL	COM 14D-1	12/ 9/88	5,527 45.5	12220510 0.0	NEW
CAMBRIDGE HOLDINGS PUSEY GREGORY S	COM 13D	11/29/88	5,003 15.1	13219810 12.9	UPDATE
CANTON INDUSTRIAL CANTON INVMT	COM 13D	12/ 1/88	3,048 52.7	13821910 0.0	NEW
CHAPARRAL RES INC SAS ASSOC	COM PAR 13D	\$ 0.10 11/29/88	667 5.5	15942020 0.0	NEW

ACQUISITIONS REPORTS CONT.

COMPUTER CONSOLES INC STC PLC ET AL	COM	14D-1	12/ 9/88	6,915 53.0	20500310 0.0	NEW
CUMBERLAND FED BANCORPORATIO GREENEBAUM JOHN S	COM	13D	12/ 1/88	125 5.1	23062610 0.0	NEW
DEB SHDPS INC PETRIE MILTON	COM	13D	12/ 5/88	1,842 12.0	24272810 10.9	UPDATE
DEVON ENERGY CORP BRIARWOOD CORP ET AL	COM	13D	9/29/88	736 8.6	25179910 0.0	RVSION
FINANCIAL NEWS NETWORK INC INFOTECHNOLOGY	COM	13D	12/ 7/88	8,099 45.2	31790210 39.4	UPDATE
FOODMAKER INC NEW FULCRUM II L P ET AL	COM	13D	8/28/88	0 0.0	34483910 28.6	RVSION
GENERAL PARAMETRICS CORP GIBALTAR TRUST ET AL	COM	13D	11/30/88	366 4.7	37047610 6.0	UPDATE
GIBSON C R CO BRADFORD VENTURE PRTNRS ET AL	COM	13D	11/29/88	570 18.2	37476210 0.0	NEW
GREINER ENGR INC NEV WESTCHESTER CAPITAL MGMT	COM	13D	12/ 7/88	107 6.7	39762710 9.1	UPDATE
HORIZON GOLD SHS INC CHEVRON CORP	COM	13D	12/ 1/88	9,000 58.9	44099010 0.0	NEW
HOUSTON OIL ENERGY INC KAMON ROBERT BURTON	COM	13D	12/ 2/88	1,000 5.0	44227810 6.9	UPDATE
INFINITY INC KIRK MICHAEL KENNETH	COM	13D	12/ 1/88	2,475 18.1	45699310 0.0	NEW
INFINITY INC KIRK RODDERIC E	COM	13D	12/ 1/88	2,475 18.1	45699310 0.0	NEW
LSB INDS INC GOLSEN JACK E	COM	13D	8/ 1/88	3,039 61.2	50216010 46.8	UPDATE
LAZARE KAPLAN INTL INC ARSHT ADRIENNE	COM	13D	12/ 5/88	350 11.1	52107810 0.0	NEW
LAZARE KAPLAN INTL INC FELDMAN MYER	COM	13D	12/ 5/88	0 0.0	52107810 10.6	UPDATE
MCR ASSOC BERSON MARC E ET AL	COM	13D	11/ 9/88	15,413 43.6	55270920 2.5	UPDATE
MCR ASSOC FCLP LTD PRTNSHP ET AL	COM	13D	11/ 9/88	18,953 53.7	55270920 59.4	UPDATE
MATEC CORP DEL VACCARI EMIL J ET AL	COM	13D	7/28/88	185 5.9	57666710 0.0	NEW
NALCAP HLDS INC KELVIN ENERGY ET AL	COM	13D	11/21/88	168 11.8	62999510 11.8	UPDATE
NATIONWIDE LEGAL SVCS INC FIRST AMERICAN FINL SVCS	COM	13D	11/21/88	7,165 53.8	63865410 0.0	NEW
DGLEBAY NORTON CO FIRST CAROLINA INVESTORS ET AL	COM	13D	12/ 1/88	132 5.2	67700710 0.0	NEW
PHM CORP GROSFELD JAMES	COM	13D	12/ 5/88	4,596 18.6	69399710 15.4	UPDATE

ACQUISITIONS REPORTS CONT.

RANGAIRE CORP SCOTTISH HERITABLE INC	COM	13D	12/ 7/88	1,229 31.9	75280010 29.6	UPDATE
ST IVES LABS CORP REDDING STEPHEN J ET AL	COM	13D	11/28/88	373 5.4	78989510 0.0	NEW
STONERIDGE RES INC SUMMIT RESOURCES INC	COM	13D	11/30/88	3,639 42.0	86183910 26.0	UPDATE
SUFFIELD FINL CORP LATTIZORI G DAVID	COM	13D	12/ 1/88	480 7.4	86473010 6.5	UPDATE
VIDEO JUKEBOX NETWORK INC MORAN ASSET MGMT ET AL	COM	13D	12/ 8/88	796 10.5	92699410 7.7	UPDATE
WESTERN CAPITAL INVT CORP GARCIA E C & CO ET AL	COM	13D	11/30/88	103 1.1	95787810 0.0	UPDATE
WESTERN CAPITAL INVT CORP MUTUAL SEC LIFE INS ET AL	COM	13D	11/30/88	640 6.8	95787810 6.8	UPDATE
XTRA CORP VALUE EQUITY ASSOC ET AL	COM	13D	11/30/88	331 5.3	98413810 0.0	NEW
ALLIANCE FINL CORP COMERICA INC	COM	13D	11/18/88	366 33.3	01859410 33.3	UPDATE
AMERICAN CITY BUSINESS JOURN TA ASSOC COMMUNICATIONS L P	COM	13D	12/ 5/88	2,403 59.2	02514310 59.2	UPDATE
AURA SYS FRANKSTON MICHAEL J	COM	13D	11/30/88	1,000 5.2	05152610 0.0	NEW
BANKERS FIRST CORP COLUMBIA SUSSEX CORP ET AL	COM	13D	12/12/88	214 5.0	06615710 5.0	UPDATE
BIG BEAR INC VALUE EQUITY ASSOC ET AL	COM	13D	12/11/88	2,146 23.9	08900910 23.8	UPDATE
CALIFORNIA REAL ESTATE INVT B B REAL ESTATE INVMT CORP	SH BEN INT 14D-1		12/13/88	3,956 79.4	13055910 0.0	UPDATE
CARDLIN MINES LTD BERNS JAMES	CL A	13D	12/ 1/88	3,050 10.1	14376620 10.2	UPDATE
CORTRONIC CORP LOEB INVESTORS CO XXVII ET AL	COM	13D	10/31/88	1,464 18.5	22079910 13.9	UPDATE
FOXBORO CO BANK OF NEW ENGLAND	COM	13D	11/30/88	3,323 27.0	35160410 8.8	UPDATE
HORN & HARDART CO AUTOMATIC PARTNERS ET AL	COM	13D	12/ 8/88	1,000 6.9	44050610 6.9	UPDATE
OSWAP TECH BERMAN HERBERT	ORD SH	13D	9/29/88	398 7.1	67103910 0.0	NEW
PENNWALT CORP CENTAUR PARTNERS	COM	13D	12/13/88	1,000 12.7	70931710 12.4	UPDATE
PRINCEVILLE CORP BLUM RICHARD C & ASSOC	COM	13D	12/12/88	718 7.4	74251210 7.7	UPDATE
SOUTHMARK CORP SYNTEK INVESTMENT PROP ET AL	COM	13D	12/ 9/88	10,445 23.1	84454410 36.5	UPDATE

ACQUISITIONS REPORTS CONT.

TII INDS INC HYMAN WILLIAM H ET AL	COM	13D	12/ 1/88	0 0.0	87247910 4.0	UPDATE
THOMAS INDS INC NEWELL CO	COM	13D	12/ 5/88	0 0.0	88442510 6.7	UPDATE
WESPAC INVS TR WESPAC INV BD OF TRUSTEES	SM BEN INT	13D	12/ 9/88	277 4.8	95103010 8.7	UPDATE