Issue 88-186

U.S. SECURITIES AND EXCLUNCE COMMISSION

September 27, 1988

COMMISSION ANNOUNCEMENTS

1987 LOST AND STOLEN SECURITIES PROGRAM STATISTICS AVAILABLE

The 1987 aggregate dollar value of certificates reported as lost, missing, stolen, or counterfeit under the Commission's Lost and Stolen Securities Program totalled \$2,765,976,343, a 23% increase over 1986. The data base, operated and maintained by the Securities Information Center, currently contains information on certificates with a market value of approximately \$12.8 billion. There also was an increase in the number of certificates inquired about that matched reports of lost, stolen, missing, or counterfeit securities, from 1,609 in 1986 to 2,564 in 1987. The dollar value of lost, missing, stolen, or counterfeit securities matched with inquiries through the Commission's Program in 1987 totalled \$9,230,307, a decrease from the 1986 dollar value of \$15,513,769. (Press Release 88-88)

FOR FURTHER INFORMATION CONTACT: Joseph B. McDonald, Jr. at (202) 272-2775

CIVIL PROCEEDINGS

COMPLAINT NAMES HOWARD BLUMENTHAL

The Commission yesterday filed a Complaint in the U.S. District Court for the Central District of California against Howard Blumenthal alleging that he violated the antifraud provisions of the securities laws. The Complaint alleges that Blumenthal, a California attorney, participated in a fraudulent scheme to manipulate the price of the securities of Hughes Capital Corporation, and seeks to enjoin him from future violations of the antifraud provisions. Simultaneous with the filing of the Complaint, Blumenthal, without admitting or denying the Commission's allegations, consented to a permanent injunction against future violations. (SEC v. Howard Blumenthal, USDC CDCA, Civil Action No. 88-5737, AWT). (LR-11872)

CIVIL INJUNCTIVE ACTION FILED AGAINST JAMES M. MARKHAM

The Commission yesterday filed a civil injunctive action in the U.S. District Court for the District of New Jersey against James M. Markham alleging that he violated the antifraud provisions of the Securities Exchange Act of 1934 and Rule 10b-5. The Complaint alleges that Markham, then Director of Industrial Purchasing for Toys R Us Incorporated (TRU), engaged in illegal insider trading by purchasing TRU call options while in the possession of material, non-public information concerning TRU's successful November-December 1986 retail sales. Following the public announcement by TRU that its November-December sales were up approximately 26.8% over 1985, Markham sold the call options for a total profit of approximately \$40,000.

The Commission seeks disgorgement of all illegal profits derived from the alleged scheme, as well as an appropriate civil penalty under the Insider Trading Sanctions Act of 1934 [15 USC \$78u(d)(2)(A)]. (SEC v. James M. Markham, USDC DNJ, Civil Action No. 88 Civ. 4167). (LR-11874)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock

Exchange - six issues. (Rel. 34-26106); Midwest Stock Exchange - nine issues. (Rel. 34-26107); Boston Stock Exchange - eight issues. (Rel. 34-26018); and the Pacific Stock Exchange - sixteen issues. (Rel. 34-26109)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the American Stock Exchange (SR-Amex-88-3) to repeal Section 114 of the Company Guide, which sets forth special listing criteria for Real Estate Investment Trusts. (Rel. 34-26104)

TRUST INDENTURE ACT RELEASES

VIRGINIA ELECTRIC AND POWER COMPANY

An order has been issued under the Trust Indenture Act of 1939 on an application by Virginia Electric and Power Company that the trusteeship of Chemical Bank under an indenture of Virginia Electric qualified under the Act and six indentures relating to the issuance of bonds of certain political subdivisions of the Commonwealth of Virginia and the State of West Virginia, the payment of which is supported by Promissory Notes issued by Virginia Electric and assigned to the Bank as Trustee, is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under these indentures. (Rel. TI-2186)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 SAINT PAUL COMPANIES INC, 385 WASHINGTON ST, SAINT PAUL, MN 55102 (612) 221-7911 (FILE 33-24575 SEP. 20) (BR. 13)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST CREGON MUN PORT SER 2, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: CEAN WITTER REYNOLDS INC. (FILE 33-24576 SEP. 20) (BR. 22 NEW ISSUE)
- S-3 ELIZABETHTOWN WATER CO /NJ/, 600 SCUTH AVE, WESTFIELD, NJ 07090 (201) 654-1234 20,000,000 (\$20,000,000) STRAIGHT BONDS. (FILE 33-24613 SEP. 20) (BR. 8)
- S-3 WASTE MANAGEMENT INC, 3003 BUTTERFIELD RD, DAK BROOK, IL 60521 (312) 572-8800 920,000,000 (\$230,000,000) STRAIGHT BCNDS. (FILE 33-24615 SEP. 20) (8R. 8)
- S-4 ATC CRP INC, 145 ATCO AVE, ATCO, NJ 08004 (609) 768-1200 492,438 (\$2,806,546) COMMON STOCK. (FILE 33-24649 SEP. 19) (BR. 2 NEW ISSUE)
- S-1 SUPERCONDUCTIVE TECHNOLOGIES INC, 4630 INDIANA ST, GOLDEN, CO 80403 (303) 277-9328 270,000 (\$2,700,000) CCMMON STOCK. 2,700,000 (\$2,700,000) CCMMON STOCK. 2,700,000 (\$4,05 C,000) CCMMON STOCK. 81,000 (\$81) CCMMON STOCK. UNDERWRITER:
 BRENNAN ROSS SECURITIES INC. (FILE 33-24651 SEP. 19) (BR. 3 NEW ISSUE)
- S-11 MULTIFA MILY HOUSING TRUST, CCRPORATE TRUST DIVISION CNE N STATE ST,

 C/O FIRST NATIONAL BANK CF CHICAGO, CHICAGO, IL 60670 (312) 732-4000 500,000

 (\$490,000) PASS-THROUGH MORTGAGE-BACKEC CERTIFICATE. 500,000 (\$10,000)

 PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER: FIRST BOSTON CORP,

 GOLDMAN SACHS & CO, KIDDER PEABODY & CC INC, PRYOR GOVAN COUNTS & CO INC,

 SALOMON BROTHERS INC. (FILE 33-24702 SEP. 19) (BR. 12 NEW ISSUE)
- S-1 MAR CADE GROUP INC, 275 MADISON AVE 32ND FLP, NEW YORK, NY 10016 (212) 532-6565 20,000,000 (\$20,000,000) CONVERTIBLE DEBENTURES AND NOTES. 12,500,000 (\$12,500,000) STRAIGHT BONDS. 3,125,000 (\$7,612,500) COMMON STOCK. (FILE 33-24703 SEP. 19) (BR. 7 NEW ISSUE)

ROCHESTER COMMUNITY SAVINGS BANK, 235 E MAIN ST, ROCHESTER, NY 14604 (716) 262-5800 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. (FILE 33-24704 - SEP. 19) (BR. 11 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNE	P .	FORM	EVENT DATE	SHRS (000)/ %DWNED	CUSIP/ PRIOR%	
ACME STL CO DEL HEINE SECURITIES CORP	COM	13D	9/16/88	476 8.1		UPDATE
ADMIRAL FINANCAL MITCHELL JAMES R	COM	13D	7/15/88	710 6.5		RVSION
AMERIBANC INVESTORS GROUP AMERIBANC VOTING TRUST	SH BEN	INT 13D	9/16/88	2,417 39.4		UPDATE
AMERIBANC INVESTORS GROUP AMERIBANC VOTING TRUST	SH BEN	INT 13D	9/16/88	2,417 39.4	02362210 29.1	RVSIDN
CENTEL CORP METRO MOBILE CTS ET AL	COM	13D	9/19/88		.15133410 5.6	
CHATTEM INC HARRIS ASSOCIATES INC	COM	13D	9/16/88		16245610 22.3	
COMMAND AWYS INC AMR CORP ET AL	COM	13D	9/ 1/88	8 2 3 56.4	20049410 56.4	
DAHLBERG INC SIEBEL CAPITAL MGMT ET AL	COM	13D	9/ 9/88		23376410 6.3	
DIGITAL OPTRONICS CORP ROBINSON MICHAEL L	COM	13D	9/20/88		25 390910	
DIVI HOTELS N V WMS INDS INC	COM	13D	9/20/88		25537410 - 11.1	
ELECTRONIC RESEARCH ASSOC REFAC TECHNOLOGY DEVELOPM		13D	9/ 1/88		28582130 100.0	
EMPIRE SAS CORP NEW ALLEN & CO INC ET AL	COM	13D	9/20/88		29171410 38.2	
EMPIRE GAS CORP NEW PLASTER ROBERT W ET AL	COM	13D	9/20/88	11,222 100.0	29171410 100.0	UPDATE
EMPIRE GAS CORP NEW SPENCER S A	COM	13D	9/20/88	534 5.1	29171410 5.1	

GILLETTE CO RB PARTNERS ET AL	COM	13D	9/19/88	4,345 3.9	37576610 6.6	UPDATE
GROW GROUP INC BUCHANAN EDWARD S ET AL	COM	13D	9/ 9/88	869 7.9	39982010 6.8	UPDATE
GULF CDA RES LTD OLYMPIA & YORK DEV ET AL	ORD	13D	9/ 8/88	113,051 73.4		UPDATE
I M T INC	COM	13D	7/15/88	2,540 5.6		HEM
I M T INC SANDERS JAMES F JR	CDM	13D	7/15/88	2,540 5.6	44972510 0.0	NEW
LAMSON & SESSIONS CO GAMCO INVESTORS INC ET AL	COM	13D	9/19/88	1,020 15.8		UPDATE
ORBIT INSTR CORP EASTON HOPKINS PRT ET AL	COM	13D	9/15/88	1,054 11.1	68555910 10.0	UPDATE
REFAC TECHNOLOGY DEV CORP LANG EUGENE M	COM	13D	4/26/88	1,543 31.2		NEW
SERVICO INC NATL REALTY	COM	13 D	9/15/88	530 14.0	81764710 14.0	UPDATE
SERVICO INC SOUTHMARK CORP	COM	13D	9/15/88	1,859 49.0	81764710 49.1	UPDATE
UTD CABLE TELEVISION GAMCO INVESTORS INC ET AL	COM	13D	9/19/88	3,095 7.2	90969510 5.9	UPDATE
VERTICOM INC WESTERN DIGITAL CORP	СДМ	13D	8/31/88	1 99.9		UPDATE
WESSEX CORP HOSPITAL CORP OF AMERICA	CDM ET AL	13D	9/19/88	1,639 26.2		UPDATE
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A 6 S COMPUTERS INC GOLDMAN SACHS & CO	CŪM	13D	9/16/88	1,191 9.2		UPDATE
ACMAT CORP BERGMAN STANLEY N	COM	13D	9/16/88	0 0.0	00461610 4.1	
ACMAT CORP CHASE ARNOLD L	COM	13D	9/16/88		00461610 2.0	UPDATE
ACMAT CORP CHASE DAVID T ET AL	COM	13D	9/16/88	0.0		UPDATE
ACMAT CORP FREEDMAN CHERYL CHASE	COM	13D	9/16/88	0 0.0	00461610 2.0	UPDATE
BARRETT RES CORP MONKS INVMNT TR PLC	COM PAI	R \$0.01	6/11/87	398 6.5		N E₩
BAY FINL CORP PENNANT HOLDINGS LTD	COM	13D	9/19/88	2,202 56.4		UPDATE
BAY FINL CORP PENNANT PPTYS PLC ET AL	COM	13D	9/1 9 /88	2,202 56.4	_	UPDATE
CALVIN EXPL INC D A R A INC	COM	13D	5/19/88		13165810 51.9	UPDATE

COUNSELLORS TANDEM SECS FD I BEDNARSKI STANISLAW H	CDM	130	9/ 6/88	261 5.4	22226910 0.0 NEW	
DRANETZ TECHNOLOGIES INC HAWKER SIDDELEY GRP ET AL	CDM	14D-1	9/22/88	4,689 98.1	26144810 52.0 UPDAT	E
ENGEX INC BEDNARSKI STANISLAW H	COM	13D	7/ 1/88	7 5 7.7	29285110 0.0 NEW	
ENVIRODYNE INDS INC BLUM RICHARD C & ASSOC	CDM	13D	9/12/88	747 4.1	29403710 0.0 MEW	
FISERV INC STATE OF WISCONSIN INVEST	CDM BD	13D	9 / 8/88	408 5.2	33773810 0.0 NEW	
FLIGHT INTL GROUP INC MERCURY ASSET MGMT	COM	13D	8/18/88	206 6.4	33941610 0.0 NEW	
INFORMATION INTL INC FIDELITY INTL LTD ET AL	CDM	13D	9/19/88	388 17.3	45674010 16.0 UPDAT	E
INFOTRON SYS CORP INFINET INC ET AL	COM	13D	9/19/88	467 9.2		Ē
ISOMEDIX INC RSI ACQUISITION	CDM	14D-1	9/23/88	0 0 . 0	46489010 0.0 NEW	
LEXINGTON AVE & 42ND ST CORP LEXINGTON ACQUISITION COR		13D	9/13/88	304 83.5	52901210 0.0 NEW	
LEXINGTON AVE & 42ND ST CORP STAHL STANLEY	CL D	13D	9/13/88	304 83.5	52901210 80.9 UPDAT	ſΕ
MASSBANK CORP READ MASS KILKENNY PARTNERS ET AL	CDM	13D	9/16/88	276 9.5	57615210 7.3 UPDAT	ſΕ
MASSIDR SYS CP . ALLEN & CO INC ET AL	COM	13D	8/18/88	1,631 9.5		ſΕ
MOLOKAI RANCH LTD WELLS FARGO BK NATL ASSOC	COM	13D	8/31/88	77 9.0	60870510 7.0 UPDAT	ſΕ
PHONE MATE INC ASAHI OVERSEAS CORP	CDM	13D	9/14/88	367 16.9	71920710 0.0 NEW	
POPE.& TALBOT INC STATE OF WISCONSIN INVEST	COM . BD	13D	9/12/88	778 6.5	73282710 5.4 UPDA1	ſΕ
SENECA FOODS CORP NEW MARKS CARL & CO INC	CDM	13D	9/14/88		81707010 0.0 NEW	
SEVEN DAKS INTL INC PHLCORP INC ET AL	CDM	13D	9/20/88	992 15.4	8178 75 10 15.4 UPDAT	ſΕ
SUNLITE INC BALTER LEE	COM	13D	9/ 9/88	4 0.2	86738410 28.1 UPDAT	۲E
SUNLITE INC RUBIN REED	COM	13D	9/. 9/88	20 0.8	86738410 19.5 UPDA1	۱E
TECHNOLOGY RESH CORP CHESEAPEAKE VENTURES ET A		13D .	9/12/88	1,875 25.8	87872710 0.0 NEW	•
TONKA CORP STATE OF WISCONSIN INVEST	COM BD	13D	9/14/88		89027810 7.7 UPDAT	ſΕ
TRANSPIRATOR TECHNOLOGIES IN ROMANO RAYMOND J	CBM	13D	9/20/88	209 8.6	89391010 0.0 NEW	

TRI ST MTR TRAN CO DEL CONCORD FINANCIAL GRP ET AL	00M 13D	9/19/88		89569210 12.2	UPDATE
WSMP INC C RICHARDSON JAMES CLAUDE ET	CDM AL 13D	9/ 9/88	1,104 47.6	92933010 47.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Changes in Control of Registrant.
- Acquisition or Disposition of Assets. Item 2.
- Item 3.
- Bankruptcy or Receivership. Changes in Registrant's Certifying Accountant. Item 4.
- Item 5.
- Other Materially Important Events. Resignations of Registrant's Directors. Item 6.
- Financial Statements and Exhibits. Item 7.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

STATE OF ITEM NO

STATE	1	2	3 4	5 6	7	DATE	COMM ENT
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NAME OF ISSUER	STATE	-	ITEM 3 4		7	DATE	COMMENT
SOFTWARE TOCKHORKS INC	DE	x	x	x	x	09/09/88	
SCUTHEOWN INC	LA			X	X	09/21/88	
SOWEST VENTURES INC STANWOOD CORP /NC/	UT NC	X		x	X	08/18/88 09/07/88	
STARREDE CORP / NC/	CA	^		â	x	07/14/88	
SUMMIT PREFERRED EQUITY L P	DE	X		^	x	09/01/88	
SUNLITE INC	DE	X			X	09/09/88	
TEMPLETON TAFT PHILANTHROPIC TRUST			X			09/20/88	
ER EX CORP	DE				X	07/15/88	AMEND
HOR INCUSTRIES INC	DE	X			X	09/08/88	
PA OF AMERICA INC	DE			X		09/19/88	
RAVELERS MCRIGAGE SERVICES INC UCKER FOLDING CO INC /FL/	NJ	X		v		09/20/88	
I S A LAND CORP	FL DE		X	X	X	09/06/88 09/01/88	
JNITEC CEVELOPMENT INDUSTRIES INC	ČÕ	X		X		08/01/88	
JAIVERSITY REAL ESTATE FUND 10 LTD	CO	X			X	07/01/88	
/ENTUREMARK A INC	CO	X			X	08/22/88	
HITE CLOUD EXPLORATION INC	UT				X	08/10/88	AMEND
ISMP INC	NC			X	X	08/29/88	
CUNG CHAS P CO IA ACQUISITION CORP	DE CO		J	X	X	08/29/88	
ZYMOS CORP	DΕ		X	X		09/07/88 09/09/88	
DVANCED RECORDING INSTRUPENTS INC	DE			x		09/15/88	
LASKA AIR GROUP INC	DE			X		09/19/88	
MERICAN PRESIDENT COMPANIES LTD	DE			X	X	09/20/88	
LACK HILLS CORP	SD	X				05/31/88	
ARDIAC CONTROL SYSTEMS INC	DE					08/30/88	AMEND
ENTEL CCRP ENTEX CREDIT CORP	KS NV			X	X	09/19/88	
ENTEX CREDIT CORP	NV			X	X	08/24/88 08/24/88	
DLONIAL AMERICAN BANKSHAFES CORP	VA	X		^	x	09/12/88	
OMPUDYNE CORP	PA	X			X	09/02/88	
OMSTOCK RESOURCES INC	NV	X			X	07/10/87	AMEND
IGILOG INC	DE			X	X	09/19/88	
FAGLE CLOTHES INC	NA	ХX			X	09/08/88	
LDORADD MOTOR CORP Nyiropact inc	KS FL	X			X	09/08/88 09/08/88	
FEDDERS CORP /DE	DE	â			x	09/09/88	
FLIGHT DYNAMICS INC	OR			X	x	09/21/88	
GLENMORE DISTILLERIES CO	DE	×			X	09/08/88	
REENWICH PROPERTIES I LTC	CA	×			X	08/25/88	
HAMILTON BEACH INC	DE			X	X	11/09/87	AMEND
IFRB CORP Landsing institutional preperties trust	DE	J	X		J	09/09/88	AMEND
LEASTEC INCOME FUND III	CA CA	X		x	X	07/27/88 09/20/88	AMEND
EASTEC INCOME FUND IV	CA			â		09/20/88	
EASTEC INCOME FUND 1984-I	CA			X		09/20/88	
EASTEC INCOME FUND 1985-I	CA			X		09/20/88	
EXINGTON AVE & 42ND STREET CORP	NY	×		X	X	09/14/88	
WASTECH PHARMACEUTICAL CO INC NUTRI SYSTEM INC	DE		X			09/14/88	
CRIECH INDUSTRIES INC	PA Fl	NO	ITEM	c X		09/13/88 10/07/87	AMEND
CTC AMERICA INC /CO/	co	X		X		09/09/88	AHENO
PRECISION STANDARC INC	Čū	x		^	X	09/09/88	AMEND
PRIME CABLE INCOME PARTNERS LP	DE				X	12/30/86	AMEND
WAKER FABRIC CORP /DE/	DE			X		09/15/88	
ECURNET MORTGAGE SECURITIES CORP I	AZ			u	X	09/15/88	
SIERRA CAPITAL REALTY TRUST IV CC SIERRA CAPITAL REALTY TRUST VI	MO CA			X	X	09/09/88	
SIERRA CAPITAL REALTY TRUST VII CC	CA MG			X X	X	09/09/88 09/09/88	
SIERRA REAL ESTATE EQUITY TRUST 83	CA			â	x	09/09/88	
SIERRA REAL ESTATE EQUITY TRUST 84	MO			x	x	09/09/88	
STARRETT L S CO	ΜĀ			X	X	09/21/88	

RECENT OR FILINGS CONT.

NAME OF ACCUED	STATE CODE	9K ITEM NO 1 2 3 4 5	-	P4.7.E	COMMENT
NAME OF ISSUER		1 2 3 4 3		CATE	COMMENT
TRANSAMERICA ENTERPRISES INC	TX			09/19/88	
WINTED CAMLE TELEVISION CORP	DE	x	X	08/31/88	
USA GROWTH INC	D€	X X		08/19/88	AMEND
besser corporation	DE	X	×	09/12/88	
WESTERM FEDERAL SAVINGS & LOAN ASSOCIATI		X	X	08/31/88	