

sec news digest

Issue 88-106

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RULES AND RELATED MATTERS

U.S. SECURITIES AND
EXCHANGE COMMISSION

PROPOSED AMENDMENTS TO REPORTING REQUIREMENTS AND OTHER AMENDMENTS

The Commission is publishing for comment (1) proposed amendments to revise the reporting requirements for issuers changing their fiscal year end; (2) related amendments to Form 8-K; (3) amendments to the accounting and proxy rules relating to financial reporting; and (4) amendments to the quarterly reporting rules.

Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received on or before 60 days after the date the release is published in the Federal Register and should refer to File No. S7-8-88. All submissions will be available for inspection in the Public Reference Room. (Rel. 33-6778)

FOR FURTHER INFORMATION CONTACT: Howard Hodges at (202) 272-2553
or Barbara Green at (202) 272-2589

CORPORATE REORGANIZATION RELEASES

THE ROLFITE COMPANY

The Commission announced that in a pending Chapter 11 reorganization case regarding The Rolfite Company, it objected to the debtor's proposed disclosure statement on the grounds that it failed to: (a) contain the provision required by the Bankruptcy Code prohibiting the issuance of non-voting equity securities; (b) classify existing equity security holders, whose voting rights are to be substantially diluted under the proposed plan, as impaired, thus denying them the opportunity to review the disclosure statement and vote on the plan; (c) highlight the restrictions on the resale of securities proposed to be issued pursuant to the plan; and, (d) adequately disclose financial information concerning the debtor. Prior to the scheduled hearing, the debtor agreed to amend its disclosure statement to meet the principal objections posed by the Commission. (No. 87-03250-BKC-TCB. Bankr. SDFL). (Rel. CR-374)

FOR FURTHER INFORMATION CONTACT: Gordon E. Robinson, Jr. at (404) 347-3122

CIVIL PROCEEDINGS

PERMANENT INJUNCTIONS ENTERED AGAINST EFFICIENT TRANSFER, INC. AND ROGER G. COLEMAN, SR.

The Denver Regional and Salt Lake Branch Offices announced that on May 24, after a hearing, U.S. District Judge David K. Winder, District of Utah, entered Final Judgments of Permanent Injunction by Default against Roger G. Coleman, Sr., of Salt Lake City, Utah, and Efficient Transfer, Inc., a registered transfer agent, enjoining them from further violations of the antifraud and transfer agent provisions of the Securities Exchange Act of 1934. Each defendant was also prohibited from altering or destroying Efficient's books and records.

The March 29 Complaint alleged that Coleman, and Coleman doing business as Efficient, falsified shareholder records of U.S.A. Medical Corporation and failed to comply with record retention and examination requirements. The Complaint also alleged that Efficient, and Coleman doing business as Efficient, failed to maintain required books and records, failed to fingerprint employees, failed to safeguard securities, and failed to report lost and stolen certificates.

Defendants had previously consented to Orders of Preliminary Injunction on April 12 and April 15. A Temporary Restraining Order had been entered against them on March 30, following a hearing. (SEC v. Efficient Transfer, Inc. and Roger G. Coleman, Sr., USDC UT, Central Division, Civil Action No. 88-C-271W). (LR-11754)

PERMANENT INJUNCTIONS ENTERED IN CALI COMPUTER CASE

The New York Regional Office announced that Judge Jacob Mishler, Eastern District of New York, entered Final Consent Judgments of Permanent Injunction on May 12 against By York and Frank LoDolce and, on May 19, against Cali Computer Systems, Inc. and Alfred V. Cali, enjoining them from variously violating or aiding and abetting violations of Sections 10(b) and 13(a) of the Securities Exchange Act of 1934 and Rules 10b-5, 12b-20, 12b-25, 13a-1, 13a-11, 13a-13, and 13b2-2 (the antifraud, issuer reporting, and Foreign Corrupt Practices Act - false statements to auditors provisions). The Court also ordered Cali, Inc. to file all delinquent annual, periodic, and current reports and to restate its fiscal year ended 1985 financial statements. The Commission had filed its Complaint on May 10. (SEC v. Cali Computer Systems, Inc., et al., USDC EDNY, 88 Civ. 1458). (LR-11756; AAER-193)

COMPLAINT NAMES PRIVATE ASSET MANAGEMENT GROUP, INC., OTHERS

The New York Regional Office yesterday filed a Complaint in the U.S. District Court for the Southern District of New York charging Private Asset Management Group Inc., a registered investment adviser, and Robert C. Polo, its president and sole shareholder, with failure to keep and maintain books and records required by the Investment Company Act of 1940. The Complaint seeks a Temporary Restraining Order as well as a Preliminary Injunction to prevent further violations of the securities laws. Also sought is an Order directing the defendants to produce records. (SEC v. Private Asset Management Group Inc. and Robert C. Polo, USDC SDNY, 88 Civ. 3804, MBM). (LR-11757)

INVESTMENT COMPANY ACT RELEASES

KIDDER, PEABODY ACCEPTANCE CORPORATION I

An order has been issued exempting Kidder, Peabody Acceptance Corporation I from all provisions of the Investment Company Act and permitting the sale of certain beneficial interests in any Trust (as defined in the application) to certain "accredited investors," as redefined in Rule 501(a) of the Securities Act of 1933, as amended, and in the application. (Rel. IC-16416 - June 1)

FEDERATED SHORT-INTERMEDIATE CORPORATE TRUST

A notice has been issued giving interested persons until June 27 to request a hearing on an application filed by Federated Short-Intermediate Corporate Trust for an order declaring that it has ceased to be an investment company. (Rel. IC-16417 - June 1)

FIDELITY CAPITAL TRUST

An order has been issued on an application filed by Fidelity Capital Trust and certain other Funds (Funds) and Fidelity Brokerage Services, Inc. (FBS) permitting the Funds to lend their portfolio securities to FBS under certain conditions. (Rel. IC-16418 - June 1)

INTERNATIONAL CASH PORTFOLIOS

An order has been issued approving certain exchange offers under Section 11(a) of the Investment Company Act by International Cash Portfolios. (Rel. IC-16419 - June 1)

HOLDING COMPANY ACT RELEASES

APPALACHIAN POWER COMPANY

An order has been issued authorizing Appalachian Power Company, subsidiary of American Electric Power Company, to acquire 10,000 shares, at a total purchase price of \$100,000, of Class B (non-voting) common stock of Roundtable Venture Fund, Inc., a West Virginia capital company. (Rel. 35-24654 - June 1)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until June 21 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Cincinnati Stock Exchange - two issues. (Rel. 34-25769); and the Philadelphia Stock Exchange - nine and four issues [two separate applications]. (Rel. 34-25770; 34-25771)

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - eleven and three issues [two separate applications]. (Rel. 34-25773; 34-25774); and the Midwest Stock Exchange - seven issues. (Rel. 34-25775)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by the Philadelphia Stock Exchange (SR-Phlx-88-9) to revise the method of computation of the Value Line Composite Stock Index underlying index option contracts to an arithmetic average from a geometric average. (Rel. 34-25772)

TRUST INDENTURE ACT RELEASES

NORSTAR BANCORP INC.

An order has been issued under the Trust Indenture Act of 1939 on an application by Norstar Bancorp Inc. that the trusteeship of Chemical Bank under two Norstar indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under either indenture. (Rel. TI-2171)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 RORER GROUP INC, 500 VIRGINIA DR, FORT WASHINGTON, PA 19034 (215) 628-6800 - 450,000 (\$450,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-21902 - MAY. 26) (BR. 4)
- S-18 WILLOW WOOD HOUSING CREDIT FUND 88 LIMITED PARTNERSHIP, 1925 BANKS MILL RD, P O BOX 2184, AIKEN, SC 29802 (803) 649-0576 - 7,500 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: SOVEREIGN AMERICAN SECURITIES INC. (FILE 33-21957-A - MAY. 18) (BR. 6 - NEW ISSUE)
- S-18 GEALS ARE US INC, 220 E 65TH ST, STE 6M, NEW YORK, NY 10021 (212) 888-6730 - 28,750 (\$172,500) COMMON STOCK. 287,500 (\$1,437,500) COMMON STOCK. 312,500 (\$1,875,000) COMMON STOCK. 2,500 (\$2) WARRANTS, OPTIONS OR RIGHTS. 2,500 (\$16,050) COMMON STOCK. UNDERWRITER: WESTMINSTER SECURITIES CORP. (FILE 33-21996-NY - MAY. 19) (BR. 12 - NEW ISSUE)

- F-1 NATIONAL AUSTRALIA BANK LIMITED, 500 BOURKE ST, MELBOURNE, VICTORIA 300 AUSTRALIA, C3 - 15,000,000 (\$54,000,000) FOREIGN COMMON STOCK. (FILE 33-22024 - MAY. 23) (BR. 1 - NEW ISSUE)
- S-1 MERIDIAN FUND LTD, 1202 HIGHWAY 74 STE 212, BERGEN PK BUSINESS PLZ, EVERGREEN, CO 80439 (303) 674-1328 - 15,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BATEMAN EICHLER HILL RICHARDS INC, BRADFORD J C & CO INC, CHICAGO CORP. (FILE 33-22049 - MAY. 25) (BR. 11 - NEW ISSUE)
- S-8 GV MEDICAL INC, 3750 ANNAPOLIS LN, MINNEAPOLIS, MN 55441 (612) 559-4000 - 450,000 (\$2,375,000) COMMON STOCK. (FILE 33-22052 - MAY. 25) (BR. 8)
- S-1 LONG ISLAND CITY FINANCIAL CORP, 37-10 BROADWAY, LONG ISLAND CITY, NY 11103 (718) 274-0800 - 3,343,875 (\$35,262,000) COMMON STOCK. UNDERWRITER: ADAMS COHEN SECURITIES INC. (FILE 33-22057 - MAY. 25) (BR. 2 - NEW ISSUE)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 282, 1345 AVE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 2,400 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: DREXEL BURNHAM LAMBERT INC, KIDDER PEABODY & CO INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-22065 - MAY. 24) (BR. 16 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST TEXAS MUNICIPAL PORT SER 6, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-22084 - MAY. 26) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST CA MUN PORT SER 47, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 5,500 (\$5,665,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-22085 - MAY. 26) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVT TR CA MUN PORT INTERM LONG TERM SER 20, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-22086 - MAY. 26) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST ILLINOIS LONG TERM MUN PORT SER 73 - 8,800 (\$9,064,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-22087 - MAY. 26) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST CA INTERM TERM SER 1, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-22088 - MAY. 26) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST MICHIGAN MUN PORT SERIES 4, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-22089 - MAY. 26) (BR. 22 - NEW ISSUE)
- S-3 ALABAMA POWER CO, 600 N 18TH ST, P O BOX 2641, BIRMINGHAM, AL 35291 (205) 250-1000 - 250,000,000 (\$255,000,000) MORTGAGE BONDS. (FILE 33-22090 - MAY. 27) (BR. 13)
- N-2 COLONIAL INTERMEDIATE HIGH INCOME FUND, ONE FINANCIAL CNTR, BOSTON, MA 02111 (617) 426-3750 - 11,500,000 (\$115,000,000) COMMON SHARES OF BENEFICIAL INTEREST. 34,500,000 (\$34,500,000) STRAIGHT BONDS. UNDERWRITER: SHEARSON LEHMAN HUTTON INC. (FILE 33-22110 - MAY. 25) (BR. 18 - NEW ISSUE)
- S-1 FRANKLIN FIRST FINANCIAL CORP, 44 W MARKET ST, WILKES BARRE, PA 18773 (717) 825-7311 - 5,951,250 (\$68,439,375) COMMON STOCK. (FILE 33-22113 - MAY. 25) (BR. 2 - NEW ISSUE)
- S-1 MWCC RECEIVABLES TRUST ONE, RODNEY SQUARE NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 (302) 651-1000 - 240,000,000 (\$240,000,000) STRAIGHT BONDS. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-22114 - MAY. 25) (BR. 12 - NEW ISSUE)
- S-1 MAYFLOWER FINANCIAL CORP, 72 S LIVINGSTON AVE, LIVINGSTON, NJ 07039 (201) 922-6262 - 1,300,000 (\$10,725,000) COMMON STOCK. UNDERWRITER: COMMUNITY CAPITAL GROUP. (FILE 33-22117 - MAY. 25) (BR. 1 - NEW ISSUE)
- N-1A FIRST BOSTON CORPORATE CASH FUND INC, VANGLARD FINANCIAL CTR, VALLEY FORGE, PA 19482 (215) 648-6000 - INDEFINITE SHARES. (FILE 33-22120 - MAY. 26) (BR. 16 - NEW ISSUE)
- S-3 WILLAMETTE INDUSTRIES INC, 3800 FIRST INTERSTATE TWR, 1300 SW FIFTH AVE, PORTLAND, OR 97201 (503) 227-5581 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-22123 - MAY. 26) (BR. 8)

- S-8 UNION CARBIDE CORP, 39 CLD RIDGEBURY RD, DANBURY, CT 06817 (203) 794-2000 - 15,000,000 (\$265,350,000) COMMON STOCK. (FILE 33-22125 - MAY. 26) (BR. 2)
- S-8 EAC INDUSTRIES INC, 224 S MICHIGAN AVE, CHICAGO, IL 60604 (312) 922-7111 - 175,000 (\$1,181,250) COMMON STOCK. 48,050 COMMON STOCK. (FILE 33-22127 - MAY. 26) (BR. 10)
- S-8 ORANGE & ROCKLAND UTILITIES INC, ONE BLUE HILL PLZ, PEARL RIVER, NY 10965 (914) 352-6000 - 200,000 (\$5,650,000) COMMON STOCK. (FILE 33-22129 - MAY. 26) (BR. 7)
- S-3 ORANGE & ROCKLAND UTILITIES INC, ONE BLUE HILL PLZ, PEARL RIVER, NY 10965 (914) 352-6000 - 800,000 (\$22,600,000) COMMON STOCK. (FILE 33-22130 - MAY. 26) (BR. 7)
- N-1A SAFECO INTERMEDIATE TERM BOND FUND INC, SAFECO PLZ, SEATTLE, WA 98185 (206) 545-5000 - INDEFINITE SHARES. UNDERWRITER: SAFECO SECURITIES INC. (FILE 33-22132 - MAY. 25) (BR. 16 - NEW ISSUE)
- S-8 ANADARKO PETROLEUM CORP, 16855 NORTHCASE DR, P O BOX 1330, HOUSTON, TX 77060 (713) 875-1101 - 400,000 (\$8,525,000) COMMON STOCK. (FILE 33-22133 - MAY. 26) (BR. 12)
- S-8 ANADARKO PETROLEUM CORP, 16855 NORTHCASE DR, P O BOX 1330, HOUSTON, TX 77060 (713) 875-1101 - 2,000,000 (\$44,625,000) COMMON STOCK. (FILE 33-22134 - MAY. 26) (BR. 12)
- S-8 STRUCTURAL DYNAMICS RESEARCH CORP /OH/, 2000 EASTMAN DR, MILFORD, OH 45150 (513) 576-2400 - 500,000 (\$7,312,500) COMMON STOCK. (FILE 33-22136 - MAY. 26) (BR. 10)
- S-1 EDMUND J & CO - 5,000 (\$25,000,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-22137 - MAY. 26) (BR. 12)
- S-3 PATTERN PROCESSING TECHNOLOGIES INC, 5929 BAKER RD STE 470, MINNETONKA, MN 55345 (612) 938-1809 - 1,200,000 (\$525,000) COMMON STOCK. (FILE 33-22157 - MAY. 26) (BR. 10)
- S-3 JWP INC/DE/, 2975 WESTCHESTER AVE, PURCHASE, NY 10577 (914) 935-4000 - 83,833 (\$1,603,306) COMMON STOCK. (FILE 33-22161 - MAY. 26) (BR. 8)
- N-2 FRANKLIN UNIVERSAL TRUST, 777 MARINERS ISLAND BLVD, SAN MATEO, CA 94404 (415) 570-3000 - 800,000 (\$40,000,000) PREFERRED STOCK. 5,000,000 (\$60,000,000) COMMON STOCK. UNDERWRITER: PAINWEBBER INC. (FILE 33-22162 - MAY. 26) (BR. 18 - NEW ISSUE)
- S-8 TRUS JOIST CORP, 9777 W CHINDEN BLVD, BOISE, ID 83714 (208) 375-4450 - 350,000 (\$977,233) COMMON STOCK. (FILE 33-22186 - MAY. 23) (BR. 10)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
ALLECO INC KAUFMANN ALSBERG & CO ET AL	COM 13D	4/29/88	151 1.8	01678310 1.8	UPDATE
BINKS MFG CO FMR CORP	COM 13D	4/4/88	223 7.7	09052710 10.6	UPDATE

ACQUISITIONS REPORTS CONT.

CAMBRIDGE MED TECHNOLOGY CORP CARROLL JOSEPH P ET AL	COM 13D	5/24/88	1,075 25.8	13230910 23.7	UPDATE
CENTRAFARM GROUP NY CARGILL INC	COM 13D	5/17/88	0 0.0	15234710 14.3	UPDATE
FREEDPORT MCMORAN ENERGY PART DEPOSIT UNIT MCMORAN OIL & GAS CO	COM 13D	5/13/88	42,760 52.3	35699010 50.0	UPDATE
G R I CORP FMR CORP	COM 13D	5/23/88	649 28.9	36223210 27.8	UPDATE
GEOHERMAL RES INTL INC MAGMA POWER CO	COM NEW 13D	5/20/88	430 8.4	37367620 0.0	NEW
GOLD EXPRESS CORP STERLING ROBERT E	COM 13D	5/3/88	2,796 23.7	38099010 0.0	NEW
GOLD COIN MNG STERLING ROBERT E	COM 13D	5/3/88	2,632 23.1	38099110 0.0	NEW
HRI GROUP INC QINTEX MEDIA B V	COM 13D	5/27/88	8,848 43.6	40426710 43.2	UPDATE
HON INDS INC BANDAG INC	COM 13D	5/20/88	1,241 6.5	43809210 0.0	NEW
IONICS INC PHILORA TRUST ET AL	COM 13D	5/18/88	309 8.7	46221810 0.0	NEW
LIVING WELL INC PARAMOUNT ACCEPTANCE CORP	COM 13D	5/17/88	4,119 21.7	53840510 0.0	NEW
MEASUREMENT SPECIALTIES INTERPACIFIC GRP	COM 13D	5/20/88	600 19.2	58342110 0.0	NEW
OXFORD CONS INC ENERGY DEVL PRTRNS ET AL	COM 13D	5/20/88	3,532 27.5	69141510 0.0	NEW
PANTERAS CORP NEUBERGER & BERMAN	COM 13D	5/16/88	752 7.5	69865310 0.0	NEW
PLACER DOME INC CAISSE DE DEPOT DU QUEBEC	COM 13D	4/26/88	11,504 5.2	72590610 0.0	RYSION
PORTS OF CALL INC FMR CORP	COM 13D	4/20/88	1,035 41.9	73702810 40.7	UPDATE
QUAKER FABRIC CORP SYMONDS ALAN E	COM 13D	5/27/88	622 36.0	74739810 33.7	UPDATE
SISCOM INC TELECRATER CORP	COM NEW 13D	5/24/88	217 9.0	80400320 100.0	UPDATE
SPECTRA PHARMACEUTICAL SVCS WILLIAMS JONNIE R	COM 13D	5/18/88	744 11.9	84756610 9.6	UPDATE
STALEY CONTL INC TATE & LYLE PLC ET AL	COM 14D-1	5/31/88	1,500 4.9	85256710 4.9	UPDATE
TECH SYM CORP ESTRIN ABOD EQUITIES ET AL	COM 13D	5/20/88	362 5.5	87830810 0.0	NEW
TERADYNE INC FIDELITY INTL LTD	COM 13D	5/23/88	1,209 4.3	88077010 5.0	UPDATE
TERADYNE INC FMR CORP	COM 13D	5/19/88	1,209 4.3	88077010 5.0	UPDATE

ACQUISITIONS REPORTS CONT.

ISSUER	TYPE	DATE	PRICE	QTY	AMOUNT	STATUS
TRANS LUX CORP BREAU CAP MGMT	COM	12/31/87	N/A	89324710	0.0	NEW
VERIT INDS DALFEN ARTHUR	COM PAR \$2	5/13/88	41	92343420	5.4	0.0 NEW
WAVETEK CORP SHUFRO ROSE & EHRMAN	COM	5/11/88	1,801	94402010	20.3	20.8 UPDATE
WEBB DEL CORP CUSHMAN JOHN C III	CL A	5/25/88	0	94748510	0.0	10.8 UPDATE
WESTERN MICROWAVE INC HEFNI I & W	COM	5/19/88	51	95865510	3.3	0.0 NEW
WINGS WEST AIRLINES AMR CORP ET AL	COM	5/24/88	1,795	97415210	46.0	46.0 UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
RAND INFORMATION SYSTEMS INC	NY		X						05/23/88	
REALAMERICA CO/OLD	KY	X						X	05/05/88	
ROADWAY SERVICES INC	OH				X				05/18/88	
RUBBER RESEARCH ELASTOMERICS INC	MN				X				05/06/88	
SALEM WISP & CO INC	DE	X							04/22/88	
SAY INDUSTRIES INC	MA							X	09/17/87	AMEND
SCHERER HEALTHCARE INC	DE	X							05/09/88	
SHEARSON MURRAY REAL ESTATE FUND V LTD	TX		X					X	05/09/88	
SHERWOOD GROUP INC	DE	X						X	05/20/88	
SILVER KING MINES INC	NV					X			05/21/88	
STEVENS J P & CO INC	DE	X	X					X	05/07/88	
TRANS WORLD AIRLINES INC /NEW/	DE				X			X	05/06/88	
UNION PACIFIC CORP	UT				X				05/17/88	
UNIVATION INC	CA				X				05/18/88	
US BANCORP /OR/	OR				X			X	05/25/88	
VALHI INC					X			X	05/16/88	
WEBB DEL E CORP	AZ				X				05/16/88	
WEBB DEL E INVESTMENT PROPERTIES INC	AZ				X				05/16/88	
WELLS REAL ESTATE FUND II	GA	X						X	05/23/88	
WELLS REAL ESTATE FUND II-OW	GA	X						X	05/23/88	
WHEELING & LAKE ERIE RAILWAY CO	OH				X			X	05/18/88	
WHIRLPOOL CORP /DE/	DE				X				05/12/88	
WOLVERINE TECHNOLOGIES INC	MI	X						X	05/06/88	
WORLDWIDE COMPUTER SERVICES INC /NJ/	NJ							X	05/10/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ALTERNATIVE HEALTH CARE SYSTEMS INC	DE		X					X	05/11/88	
AMERICAN AFFORDABLE HOUSING II LIMITED P	MA			X				X	05/09/88	
ARAPAHO PETROLEUM INC	CO		X	X					05/02/88	
CONSOLIDATED CAPITAL REALTY INVESTORS	CA			X					04/05/88	
C3 INC	MD			X				X	05/19/88	
DIRECT PHARMACEUTICAL CORP	DE		NO ITEMS						02/03/88	AMEND
DYNAVEX INC	NV			X				X	05/18/88	
ELECTRONICS MISSILES & COMMUNICATIONS IN	DE			X					05/01/88	
GEORGIA PACIFIC CORP	GA			X				X	05/26/88	
HITECH ENGINEERING CO	CO			X					05/24/88	
HOLLYWOOD PARK REALTY ENTERPRISES INC	DE			X					05/14/88	
IMC FERTILIZER GROUP INC	DE							X	05/26/88	
IMPERIAL SAVINGS ASSOCIATION	CA							X	04/25/88	
JONES INTERCABLE INC	CO		X					X	04/29/88	
KAISERTECH LTC	DE			X				X	05/22/88	
KEYSTONE MEDICAL CORP	DE			X				X	05/10/88	
LA POINTE INDUSTRIES INC /CT/	CT			X					05/06/88	
MARRIOTT CORP	DE			X				X	05/24/88	
MCCAW CELLULAR COMMUNICATIONS INC	DE		X					X	05/13/88	
OUTLET BROADCASTING INC	RI			X				X	04/25/88	
OUTLET COMMUNICATIONS INC	DE			X				X	04/25/88	
PRUDENTIAL BACHE VMS REALTY ASSOCIATES L	DE				X				05/13/88	
RANCOM ACCESS INC	CO		X					X	04/01/88	
RELIABILITY INC	TX							X	01/12/88	AMEND
SAVANNAH ELECTRIC & POWER CO	GA			X				X	05/17/88	
SCOTT PAPER CO	PA				X				05/23/88	
SECURITY PACIFIC CORP	DE				X			X	05/24/88	
TURF PARADISE INC	AZ		X						04/29/88	
UNICO INC /NM/	NM		X					X	05/09/88	
VICOM INC	MN		NO ITEMS						05/20/88	
WEST POINT PEPPERELL INC	GA		X					X	05/07/88	