

2 sec news digest

Issue 88-72

April 15, 1988

RULES AND RELATED MATTERS

RULES 701, 702 AND 703, FORM 701 AND AN AMENDMENT TO RULE 144(A)(3) ADOPTED

The Commission adopted Rules 701, 702 and 703 and Form 701 which provide an exemption from the registration requirements of the Securities Act of 1933 for the offer and sale of securities pursuant to certain compensatory arrangements and amending Rule 144(a)(3) to add Rule 701 securities to the definition of restricted securities. The provisions become effective 30 days after publication in the Federal Register. (Rel. 33-6768)

FOR FURTHER INFORMATION CONTACT: John D. Reynolds at (202) 272-2644

ADMINISTRATIVE PROCEEDINGS

F&C MANAGEMENT COMPANY, INC. AND FRANK B. MANOS SANCTIONED

The Commission issued an Order Instituting Proceedings, Findings and Order Imposing Remedial Sanctions under the Investment Advisers Act of 1940 against F&C Management Company, Inc. and Frank B. Manos. The Commission found that they violated antifraud, custody and possession, and recordkeeping provisions of the Advisers Act.

In accordance with their Offers of Settlement, F&C's registration as an investment adviser was revoked and Manos was barred from association with any investment adviser and restricted in his association with any broker, dealer, municipal securities dealer, or investment company. (Rel. IA-1113)

PAUL F. VAN AVERY AND ALGONQUIN FINANCIAL SERVICES SANCTIONED

The Commission issued an Order Instituting Proceedings, Findings and Order Imposing Remedial Sanctions under the Investment Advisers Act of 1940 against Paul Freeman Van Avery and Algonquin Financial Services. The Commission found that (1) Van Avery was convicted in the U.S. Court for the District of Vermont of securities, mail, and tax fraud and sentenced to ten years imprisonment and five years probation, and (2) Algonquin violated the antifraud provisions of the Advisers Act by converting client funds.

In accordance with their Offers of Settlement, Van Avery was barred from association with any investment adviser, investment company, broker, dealer, or municipal securities dealer, and Algonquin's registration as an investment adviser was revoked. (Rel. IA-1113)

DECISION BARRING EDWARD MICHAEL FURLONG FINAL

The decision of an administrative law judge barring Edward Michael Furlong, of Boron, California, from association with any broker or dealer has become final. In October 1986, Furlong was convicted, on the basis of his guilty plea, of participating in a fraudulent scheme to manipulate the market price of Abex, Ltd. common stock. (Rel. 34-25551)

DALE E. BARLAGE BARRED

The Commission instituted administrative proceedings under Section 15(b) of the Securities Exchange Act of 1934 against Dale E. Barlage, a registered representative at Dean Witter Reynolds, Inc. and former branch office manager of the firm's Wayzata, Minnesota office. The Commission simultaneously accepted Barlage's Offer of Settlement in which he consented, without admitting or denying the Commission's findings, to a censure, a 30-day suspension, and a bar from acting in a supervisory capacity, with the right to reapply in two years.

The Commission found that Barlage: (1) when he was branch office manager of the Wayzata office, failed to adequately supervise a former registered representative who, from September 1982 through February 1984, fraudulently solicited customers to purchase over 133,000 shares of Continental Materials Corporation common stock; (2) failed to enforce the non-solicitation bans placed on Continental stock purchases by Dean Witter's Compliance Department; and (3) failed to ensure that order tickets submitted by the registered representative were marked "solicited" or "unsolicited." These failures allowed the aforementioned registered representative to continue his fraudulent conduct. (Rel. 35-25563)

CIVIL PROCEEDINGS

CIVIL INJUNCTIONS, DISGORGEMENT AND PENALTIES SOUGHT AGAINST 15 KARCHER FAMILY MEMBERS AND A CORPORATE EMPLOYEE

The Los Angeles Regional Office filed a Complaint in the Central District of California on April 14 seeking permanent injunctions, disgorgement and penalties under the Insider Trading Sanctions Act from 15 members of the family of Carl N. Karcher for their sale of the stock of Carl Karcher Enterprises, Inc. (CKE) while in possession of material, non-public information. The director of accounting of CKE is also named as a defendant.

The Complaint alleges fraud violations by Karcher and his wife Margaret, chairman of the board of CKE and a board member, respectively, for tipping six of their children information regarding CKE's lower earnings for the third quarter of fiscal year 1985. The children subsequently sold their CKE stock before the public announcement on October 23, 1984. It further alleges similar violations by Donald Karcher, president of CKE, and his wife for tipping two of their children and Mrs. Karcher's sister and brother-in-law. The remaining two defendants were corporate insiders, a son of Carl Karcher, who was a vice-president of CKE, and the director of accounting, both of whom allegedly obtained material non-public financial information in the course of their employment and subsequently traded. (SEC v. Carl N. Karcher, et al., Civil Action No. 88-2021, CDCA). (LR-11702)

CRIMINAL PROCEEDINGS

JOHN P. ROBERTS PLEADS GUILTY

The U.S. Attorney for the Northern District of Georgia and the Atlanta Regional Office announced that on April 4 John P. Roberts of Marietta, Georgia pled guilty to one count of fraud under the Investment Advisers Act of 1940 and two counts of mail fraud before Federal District Judge William C. O'Kelly. Roberts faces a maximum prison sentence of 15 years, a fine of \$300,000, and restitution of \$174,000. Sentencing is set for 1:30 p.m. on May 11.

On September 29, 1986, Roberts consented to a Final Judgment of Permanent Injunction which enjoined him and American Monetary Corporation, formerly a registered investment adviser owned and controlled by Roberts, from further violations of the antifraud provisions of the Advisers Act in an action brought by the Commission [SEC v. American Monetary Corporation and John P. Roberts, USDC NDGA, Civil Action No. 86-2082A]. Also, as a result of a related administrative proceeding, he was barred from associating with any investment adviser or broker-dealer. (U.S. v. John P. Roberts, CR87-300-A, USDC NDGA). (LR-11701)

INVESTMENT COMPANY ACT RELEASES

USAA MUTUAL FUND, INC.

An order has been issued permitting certain funds within the USAA Group of Funds to file with the Commission financial statements signed or certified by an independent public accountant selected at a board of directors of trustees meeting held within 60 days after their respective fiscal years. (Rel. IC-16362 - April 13)

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until May 6 to request a hearing on an application filed by New England Mutual Life Insurance Company, New England Variable Life Insurance Company, New England Variable Life Separate Account, and New England Securities Corporation, requesting an order granting exemptions from Sections 2(a)(32), 2(a)(35), 22(c), 26(a)(1), 26(a)(2), 27(a)(1), 27(a)(3), 27(c)(1), 27(c)(2), 27(d), and 27(f) and Rules 6e-2(b)(1), 6e-2(b)(12), 6e-2(b)(13)(i), (ii), (iii), (iv), (v), and (viii), 6e-2(c)(1), 6e-2(c)(4), 22c-1, and 27f-1. The order is sought in connection with the issuance and sale of modified premium variable life insurance policies. (Rel. IC-16363 - April 13)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until May 3 to comment on the application of GENERAL DEFENSE CORPORATION to withdraw the 13% senior subordinated debentures, due April 15, 1995, and 14-1/2% senior subordinated debentures, due February 1, 2003, from listing and registration on the American Stock Exchange. (Rel. 34-25581)

WITHDRAWAL GRANTED

An order has been issued granting the application of USR INDUSTRIES to withdraw the common stock, \$1.00 par value, from listing and registration on the American Stock Exchange. (Rel. 34-25582)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-88-3) to extend the RAES pilot program in equity options until June 30, 1988 and during such extension expand the use of RAES to additional equity option classes. (Rel. 34-25571)

NOTICE OF PROPOSED RULE CHANGE

The Pacific Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-PSE-88-2) to amend its rules concerning the granting of compensation or gratuities by Exchange members to employees of the Exchange or other Exchange members. Publication of the proposal is expected to be made in the Federal Register during the week of April 11. (Rel. 34-25577)

APPROVAL OF AMENDMENTS TO CONSOLIDATED QUOTATION AND CONSOLIDATED TRANSACTION PLANS

The Commission approved amendments to the Plan governing the operation of the consolidated transaction reporting system and to the Plan governing the operation of the consolidated quotation reporting system. The amendments revise Network B fees to accommodate "other services," raise the Network B analysis programs charge, and create a new, combined and lower fee for non-professional subscribers. (Rel. 34-25580)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN SOUTHWEST MTG INVTS HOME OWNERS FED SVGS LN	COM 13D	3/31/88	982 7.3	02999010 5.9	UPDATE
APPIL INDUSTRIES PAUL BRUCE	COM 13D	3/24/88	69 7.2	03832910 5.4	UPDATE
BANKERS FIRST CORP MERRY LAND & INVESTMENT CO	COM 13D	3/21/88	480 9.1	06615710 7.4	RVISION
BEARD CO UNION PACIFIC ET AL	COM 13D	3/31/88	1,017 14.9	07384710 14.9	UPDATE
BOYS MKTS INC BRECO ACQUISITION ET AL	COM 13D	4/ 6/88	9,000 86.0	10362410 94.2	RVISION
BULL RUN GOLD MINES LTD ELDERS FINANCE ET AL	COM 13D	3/31/88	4,088 44.2	12018210 0.0	NEW
BUNDY CORP TI GROUP INC ET AL	COM 14D-1	4/11/88	3,230 94.3	12054710 48.7	UPDATE
CHI-CHIS INC CARLYLE INVESTORS II L P	COM 13D	3/31/88	0 0.0	16706010 7.6	UPDATE
CITIZENS GROWTH PTYS BAIRD BRENT D ET AL	SH BEN INT 13D	4/ 8/88	275 59.2	17470810 37.3	UPDATE
COMMERCIAL INTL CORP AGRO FARMING CORP	COM PAR \$1.00 13D	3/24/88	640 15.6	20170520 15.6	UPDATE
COMMERCIAL INTL CORP SCHUMAN SIDNEY W JR	COM PAR \$1.00 13D	12/17/87	346 8.4	20170520 5.2	UPDATE
COMPUTER AUTOMATION INC ROGERS ROY L ET AL	COM 13D	3/29/88	110 5.2	20490110 9.8	UPDATE
CONSOLIDATED PACKAGING CORP GIDWITZ VOTING TRUST	COM 13D	3/10/88	0 0.0	20972310 N/A	UPDATE
CONTINENTAL MATLS CORP HAUPT LEROY E ET AL	COM PAR \$0.50 13D	10/26/87	104 9.3	21161520 15.5	UPDATE
COUNTRY WIDE TRANS SVCS INC ADAMS KEN	COM 13D	3/30/88	1,150 26.1	22236610 26.1	UPDATE
COUNTRY WIDE TRANS SVCS INC FULLER CLYDE M	COM 13D	3/28/88	1,150 26.1	22236610 26.1	UPDATE
CROWN AUTO INC MILLS WAYNE W ET AL	COM 13D	3/22/88	40 3.7	22819710 6.6	UPDATE
DI GIORGIO CORP GAMCO INVESTORS INC ET AL	COM 13D	4/ 7/88	963 18.5	25243510 20.4	UPDATE
DIVERSIFIED REALTY INC MONTANA CORP	COM 13D	4/ 5/88	1,538 82.0	25530090 81.7	UPDATE
FACET ENTERPRISES INC HBP ASSOC ET AL	COM 13D	4/ 8/88	429 8.6	30303210 8.4	UPDATE

ACQUISITIONS REPORTS CONT.

FIRST WESTN FINL CORP SHAMROCK ASSOC ET AL	COM	13D	4/ 6/88	554 8.6	33753110 7.5	UPDATE
G R I CORP FIDELITY INTL LTD ET AL	COM	13D	3/31/88	310 13.8	36223210 12.4	UPDATE
GATEWAY MEDICAL SYS INC OMNI HEALTH SVCS LIO TR ET AL	COM	13D	4/ 4/88	1,615 15.2	36764810 0.0	NEW
GOLD EXPRESS CORP N A DEGERSTROM INC	COM	13D	4/ 5/88	1,519 12.9	38092010 0.0	NEW
GOLD COIN MFG N A DEGERSTROM INC	COM	13D	4/ 5/88	1,496 13.1	38099110 0.0	NEW
GROLIER INC HACHETTE S A ET AL	COM	14D-1	4/12/88	957 4.9	39878410 4.9	UPDATE
HAMPTON HEALTHCARE INC SNYDER CAPITAL MGMT	COM	13D	3/29/88	415 16.9	40918410 14.1	UPDATE
HENLEY MFG CORP SAXONGLEN ET AL	COM	13D	4/ 5/88	1,426 12.9	42550410 12.7	UPDATE
JEWELCOR INC CUSCELA FRANK P ET AL	COM	13D	4/11/88	426 13.1	47720510 11.7	UPDATE
KRISERTECH LTD DEL JEFFERIES & CO	COM	13D	4/ 8/88	0 0.0	48310210 3.1	UPDATE
KEARNEY NATL INC DYSON-KISSNER-MCPAN CORP	COM	13D	4/ 8/88	3,055 53.9	48687210 54.1	UPDATE
LECTEC CORP CHEMEQUITY INC	COM	13D	4/ 1/88	363 21.6	52325110 0.0	NEW
LEWIS PALMER G INC BRADCO SPLY CORP	COM	13D	3/31/88	260 6.9	52800310 6.6	UPDATE
LUNN INDS INC PHELPS EDWIN F JR	COM	13D	3/29/88	100 7.0	55042510 0.0	NEW
MED MOBILE INC KLINGES KARL G	COM	13D	3/23/88	550 12.9	58391210 0.0	NEW
MERCHANTS GROUP INC GOLDOME CORP	COM	13D	8/ 1/87	193 9.6	58853910 0.0	NEW
MICOM SYS INC THORNTON JOHN M ET AL	COM	13D	3/30/88	4,194 22.6	59478710 0.0	NEW
MID SOUTH CORP CROWELL OTIS L	COM	13D	3/29/88	5,768 69.8	59543199 0.0	NEW
MID SOUTH CORP D'TYSON JACK	COM	13D	3/29/88	440 5.3	59543199 0.0	NEW
MID SOUTH CORP D'TYSON JOSEPH	COM	13D	3/29/88	440 5.3	59543199 0.0	NEW
MID SOUTH CORP STANFIELD DENNIS C	COM	13D	3/29/88	645 7.8	59543199 0.0	NEW
MONTANA CORP MCCANN PAUL J	COM	13D	3/31/88	752 85.0	61200010 100.0	UPDATE
NATIONAL GUARDIAN CORP LASSEN HOLDINGS B V	COM	13D	9/16/86	4,044 40.5	63631210 34.1	UPDATE

ACQUISITIONS REPORTS CONT.

NATIONAL SEMICONDUCTOR CORP FMR CORP	COM	13D	3/21/88	5,722 5.3	63764010 0.0	NEW
ORION PICTURES CORP METROMEDIA INC ET AL	COM	13D	4/ 8/88	8,260 47.8	68628510 42.9	UPDATE
PETROMARK RESOURCES CO BRIGGS JOHN P	COM NEW	13D	3/31/88	4,494 30.0	71672920 0.0	NEW
PETROMARK RESOURCES CO GODSEY DWAYNE E	COM NEW	13D	3/31/88	6,113 40.8	71672920 11.9	UPDATE
PETROMARK RESOURCES CO WILLBROS ENERGY SERV	COM NEW	13D	3/31/88	0 0.0	71672920 N/A	UPDATE
PROFESSIONAL AGRIC MGMT INC HEDMAN WILLIAM R	COM	13D	3/24/88	2,050 32.2	74311010 20.4	UPDATE
QUAKER FABRIC CORP FIDELITY INTL LTD ET AL	COM	13D	3/31/88	298 17.2	74739810 15.8	UPDATE
REPUBLIC AMERN CORP AMERICAN FINANCIAL CORP ET AL	COM	13D	3/31/88	7,120 38.6	76027910 38.6	UPDATE
STACY INDS INC LAZRUS JONATHAN	COM	13D	4/ 5/88	244 15.0	85234110 13.8	UPDATE
STACY INDS INC MORRIS PHILIP A	COM	13D	4/ 5/88	103 6.0	85234110 5.8	UPDATE
STANDARD MICROSYSTEMS CORP C B EQUITIES	COM	13D	4/ 7/88	0 0.0	85362610 16.8	UPDATE
STOP & SHOP COS INC SSC ACQUISITION CORP	COM	14D-1	4/11/88	24,864 89.1	86209710 0.0	UPDATE
SUN CITY INDS INC FEA FINL CORP ET AL	COM	13D	3/31/88	0 0.0	86666510 54.7	RVISION
SYNCOF INTL CORP DEL ICN PHARMACEUTICALS INC	COM	13D	3/31/88	568 5.3	87199110 5.0	UPDATE
TOSCO CORP ARGUS ENERGY ET AL	COM	13D	4/ 6/88	22,514 65.1	89149010 37.1	UPDATE
TREASURE STATE INDS INC MONTANA CORP	COM	13D	4/ 5/88	8,514 90.4	89463910 90.2	UPDATE
UNIFAST INDS INC BROOKS DAVID	COM	13D	3/25/88	75 4.5	90467510 8.1	UPDATE
UNIVERSAL ACCEPTANCE CORP TREASURE STATE INDS	COM	13D	4/ 6/88	5 85.9	91338690 100.0	UPDATE
WOLVERINE TECHNOLOGIES INC COMPAGNIE DE SAINT GOBAIN	COM	14D-1	4/11/88	0 0.0	97809010 0.0	NEW
WRITER CORP FIDELITY INTL LTD ET AL	COM	13D	4/ 5/88	180 4.4	98255410 9.2	UPDATE
WRITER CORP FMR CORP	COM	13D	4/ 8/88	197 4.8	98255410 9.6	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ABINGTON BANCORP INC	DE					X			03/28/88	
ACME STEEL CO	DE					X			03/24/88	
ADMAR GROUP INC	FL				X				03/28/88	
ALLIANT COMPUTER SYSTEMS CORP /DE/	DE				X		X		03/31/88	
ALPHA OMEGA CAPITAL INC /CO/	CO		X	X					03/31/88	
AMERICA FIRST PARTICIPATING PREFERRED EQ			X						02/23/88	AMEND
AMERICAN CRUISE LINES INC	DE				X				04/04/88	
AMERICAN INSURED MORTGAGE INVESTORS	CA				X				12/22/88	
AMFAC INC	HI				X				04/13/88	
ANALYTICAL SURVEYS INC	CO						X		04/06/88	
ANDERSONS	OH		X					X	03/31/88	
ANGLO ENERGY INC	DE				X				04/12/88	
AUDEC CORP	NJ				X			X	03/14/88	
AUTOMATED LANGUAGE PROCESSING SYSTEMS IN	UT							X	02/05/88	AMEND
BANKERS FIRST CORP	GA				X		X		04/12/88	
BANKERS TRUST CO					X				03/28/88	
BEKER INDUSTRIES CORP	DE	X	X					X	04/07/88	
BEVIFIT PERFORMANCES OF AMERICA INC	FL				X	X			03/21/88	
BOWL AMERICA INC	MD				X				04/04/88	
BRISTOL INVESTMENTS INC	CO	X	X		X	X			03/07/88	
BROWN FORMAN CORP	DE				X		X		04/07/88	
CALIFORNIA CARS GRANTOR TRUST 1986-A	CA				X	X			03/21/88	
CALTON INC	NJ				X		X		04/13/88	
CAPT CPAB INC	FL				X				04/08/88	
CARDIAC CONTROL SYSTEMS INC	DE				X		X		03/31/88	
CHANCELLOR FUNDING INC	CO				X				04/12/88	
CIS CAPITAL EQUIPMENT FUND LTD 2	CA				X				04/01/88	
CNB FINANCIAL CORP/KS	KS				X		X		04/01/88	
COLLAGEN CORP /DE	DE						X		01/28/88	AMEND
COLLINS FOODS INTERNATIONAL INC /DE/	DE		X						03/30/88	
COMPUTER AUTOMATION INC	DE		X				X		03/30/88	
COMPUTER SCIENCES CORP	NV				X				03/31/88	
CONSOLIDATED CAPITAL GROWTH FUND	CA				X				03/31/88	
CONSOLIDATED CAPITAL PROPERTIES	CA				X				03/31/88	
CONSOLIDATED CAPITAL PROPERTIES II	CA				X				03/31/88	
CONSOLIDATED CAPITAL PROPERTIES III	CA				X		X		03/11/88	
CONSOLIDATED CAPITAL PROPERTIES III	CA				X				03/31/88	
CONSOLIDATED CAPITAL PROPERTIES IV	CA				X				03/31/88	
CONSOLIDATED CAPITAL PROPERTIES V	CA				X				03/31/88	
CONSOLIDATED CAPITAL PROPERTIES VI	CA				X				03/31/88	
DELTONA CORP	DE				X				04/11/88	
DH TECHNOLOGY INC	CA		X					X	03/31/88	
DOMINION STOCK INDEX FUND	IL				X		X		04/06/88	
ENERGY CAPITAL DEVELOPMENT CORP /DE/	DE				X				03/29/88	
ENERGY SERVICE COMPANY INC	DE		X				X		03/29/88	
EXPOSAIC INDUSTRIES INC	NC		X					X	03/31/88	
FASTCOMM COMMUNICATIONS CORP	VA					X			04/11/88	
FIDELITY NATIONAL FINANCIAL INC /DE/	DE				X				03/29/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
FINANCIAL PERFORMANCE CORP	NY					X			03/24/88	
FIRST CAPITAL INCOME PROPERTIES LTD SERI	IL	X						X	03/29/88	
FIRST CHICAGO CORP	DE					X			04/11/88	
FIRST CHICAGO CORP	DE					X			04/13/88	
FIRST FINANCIAL CORP /TX/	TX					X			03/25/88	
FREESTYLE VENTURES INC	DE					X		X	04/06/88	
FUOJA INDUSTRIES INC /DE/	DE	X						X	03/29/88	
FUTURESAT INDUSTRIES INC	NJ	X						X	02/01/88	
GENERAL HOMES CORP /TX/	TX					X		X	04/04/88	
GED INTERNATIONAL CORP /NEW/	DE	X							03/31/88	
GROWTH INDUSTRIES II INC	UT					X	X		04/01/88	
GS TRUST 3	DE					X		X	03/30/88	
GS TRUST 4	DE					X		X	03/30/88	
GUARANTEED MORTGAGE CORP III	MI					X		X	03/30/88	
GUIDE ENERGY INC /CO/	CO	X	X						03/22/88	
HARVEST BANCORP INC	VA					X		X	04/11/88	
HRI GROUP INC	DE					X			04/11/88	
HRI GROUP INC	DE					X			04/12/88	
HUMAN & ENVIRONMENTAL RESOURCES CORP	CO	X						X	03/31/88	
IBI SECURITY SERVICE INC	NY	X							04/08/88	
ILLINOIS POWER CO	IL					X			04/07/88	
INACOMP COMPUTER CENTERS INC	MI	X						X	03/28/88	
INITIALS PLUS INC /DE/	DE					X			04/07/88	
IOWA POWER & LIGHT CO	IA					X			04/07/88	
IOWA RESOURCES INC	IA					X			04/07/88	
JOHNSTOWN CONSOLIDATED INCOME PARTNERS	CA					X			03/31/88	
JOHNSTOWN CONSOLIDATED INCOME PARTNERS 2	CA					X			03/31/88	
KEITH GROUP OF COMPANIES INC	DE					X			03/24/88	
KIDDER PEABODY ACCEPTANCE CORP I	DE					X		X	03/22/88	
LIEBERMAN ENTERPRISES INC	MN							X	01/29/88	AMEND
LIFESTYLE RESTAURANTS INC	DE					X			10/15/87	
LIFETIME CORP	DE					X			03/30/88	
LINK CORP	CO					X		X	03/30/88	
MARSHALL & ILSLEY CORP/WI/	WI					X			03/31/88	
MASTER ACQUISITIONS INC /DE/	DE					X			04/08/88	
MELLON PARTICIPATING MORTGAGE TRUST COMM	MA	X				X			03/31/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE/	DE					X			03/25/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE/	DE							X	03/31/88	
MICRODYNE CORP	MD					X		X	04/01/88	
MID ATLANTIC CENTERS LIMITED PARTNERSHIP	MD	X							04/08/88	
MID SOUTH CORP	GA					X		X	03/29/88	
MIDDLE SOUTH UTILITIES INC	FL					X			03/29/88	
MINI MART CORP /DE/		X						X	03/15/88	
MONTANA POWER CO /MT/	MT					X			03/21/88	
MULTI BENEFIT REALTY FUND 87-1	CA					X			03/31/88	
MUTUAL BENEFIT MORTGAGE INVESTORS III LP	RI	X							03/29/88	
NATIONAL AFFILIATED CORP	LA	X							03/31/88	
NEW ORLEANS PUBLIC SERVICE INC	LA					X			03/29/88	