sec news digest

Issue 94-153

August 12, 1994

RULES AND RELATED MATTERS

PROPOSED RULE AND FORM AMENDMENTS REGARDING ACCOUNTING FOR INVESTMENT COMPANY EXPENSES

The Commission has issued a release proposing for public comment amendments to Regulation S-X and investment company registration forms that would require an investment company to reflect in its financial statements, fee table, and financial highlights table and in the calculation of its yield the cost of fund services paid for by brokers in exchange for the direction of fund commissions to the broker. For further information contact: Eric C. Freed at (202) 942-0726. (Rel. 33-7081; IC-20472; File No. 87-22-94)

PROPOSED AMENDMENTS TO SECTION 16 RULES

On August 10, the Commission issued a release (Release No. 34-34514) proposing for public comment amendments to its rules and forms regarding the filing of ownership reports by officers, directors, and ten percent shareholders, and the exemption by those persons from the short-swing profit recovery provisions of Section 16 of the Securities Exchange Act of 1934 and related provisions of the Investment Company Act of 1940 and the Public Utility Holding Company Act of 1935. The proposed rules are intended to streamline the Section 16 regulatory scheme, particularly with respect to employee benefit plans, and codify several staff interpretive positions.

Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Mail Stop 6-9, Washington, D.C. 20549. Comments must be received on or before [60 days after Federal Register publication], and should refer to File No. 87-21-94. All submissions will be available for inspection in the Public Reference Room.

On the same date, the Commission also issued a release (Release No. 34-34513) extending the phase-in date for compliance with current Rule 16b-3 to September 1, 1995, or such different date as set forth in further rulemaking under Section 16. FOR FURTHER INFORMATION, CONTACT: Anne M. Krauskopf at (202) 942-2900 or Elizabeth M. Murphy at (202) 942-2910.

COMMISSION ANNOUNCEMENTS

CLOSED MEETING - THURSDAY, AUGUST 18, 1994 - 10:00 A.M.

The subject matter of the closed meeting scheduled for Thursday, August 18, 1994, at 10:00 a.m., will be: Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Settlement of injunctive action; and Opinions.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: Bruce Rosenblum (202) 942-0500.

INVESTMENT COMPANY ACT RELEASES

NORTH AMERICAN SECURITY LIFE INSURANCE COMPANY, ET AL.

An order has been issued exempting North American Security Life Insurance Company, NASL Variable Account (Variable Account), NASL Financial Services, Inc. and Wood Logan Associates Inc. from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act. The order provides exemptions to the extent necessary to permit the deduction from the assets of the Variable Account of a mortality and expense risks charge imposed under certain flexible purchase payment individual and group deferred variable annuity contracts. (Rel. IC-20468 - August 10)

FIRST NORTH AMERICAN LIFE ASSURANCE COMPANY, ET AL.

An order has been issued exempting First North American Life Assurance Company, FNAL Variable Account (Variable Account), NASL Financial Services, Inc. and Wood Logan Associates Inc. from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act. The order provides exemptions to the extent necessary to permit the deduction from the assets of the Variable Account of a mortality and expense risks charge imposed under certain flexible purchase payment individual deferred variable annuity contracts. (Rel. IC-20470 - August 10)

CHUBB LIFE INSURANCE COMPANY OF AMERICA, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting Chubb Life Insurance Company of America (Chubb Life), Chubb Separate Account C, any other separate account established in the future by Chubb Life or an affiliated life insurance company to support scheduled premium, single premium, or flexible premium variable life insurance contracts (Contracts), and Chubb Securities Corporation from the provisions of Section 27(c)(2) of the Act and Rules 6e-2(c)(4)(v) and 6e-3(T)(c)(4)(v) thereunder. The order provides exemptions to the extent necessary to permit applicants to deduct from premium payments received an amount approximately equal to the increase in Chubb Life's federal tax liability resulting from Chubb Life's receipt of premium payments in connection with the Contracts. (Rel. IC-20471 - August 10)

HOLDING COMPANY ACT RELEASES

WPS RESOURCES CORPORATION

An order has been issued authorizing WPS Resources Corporation (WPS Resources) to acquire all the outstanding shares of common stock of Wisconsin Public Service Corporation, a Wisconsin electric and gas public-utility holding company exempt from registration by order of the Commission under Section 3(a)(2) of the Act, and, through such acquisition, 33.1% of the outstanding shares of Wisconsin River Power Company. In addition, WPS Resources and its subsidiary companies have been granted, upon consummation of the proposed transaction, an exemption under Section 3(a)(1) of the Act from all of the provisions of the Act, except Section 9(a)(2). (Rel. 35-26101)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The Government Securities Clearing Corporation filed a proposed rule change (SR-GSCC-94-06) modifying the trade reporting requirements for category 2 inter-dealer broker netting members. Publication of the proposed rule change is expected in the Federal Register during the week of August 15. (Rel. 34-34511)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the <u>MBS Clearing Corporation</u> (SR-MBSCC-94-3) that amends its corporate governance procedures. Publication of the approval order is expected in the <u>Federal Register</u> during the week of August 15. (Rel. 34-34512)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the <u>Chicago Stock Exchange</u> (SR-CHX-94-12) relating to disclosure of pending formal Exchange disciplinary proceedings to the Central Registration Depository for disclosure to the public. (Rel. 34-34516)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 LONGS DRUG STORES CORP, 141 N CIVIC DR, WALHUT CREEK, CA 94596 (415) 937-1170 ~ 700,000 (\$23,843,750) COMMON STOCK. (FILE 33-54959 AUG. 05) (BR. 4)
- N-1A PRICE T ROWE VALUE FUND INC, 100 E PRATT ST, BALTIMORE, ND 21202 (410) -54-7-20 INDEFINITE SHARES. (FILE 33-54963 AUG. 05) (BR. 22)
- S-4 SIMON PROPERTY GROUP INC, 115 MEST MASHINGTON ST, INDIANAPOLIS, IN 46204 (317) 263-7077 1,858,183 (\$49,474,122.38) COMMON STOCK. (FILE 33-82202 JUL. 29) (BR. 5)
- S-1 SUN HEALTHCARE GROUP INC, 5600 LYOMING BLVD N E, STE 140, ALBUQUERQUE, NM 87109 (505) 821-3355 2,044,885 (\$36,041,098.13) COMMON STOCK. (FILE 33-82296 AUG. 04) (BR. 5)
- S-1 TVX INC, 660 COMPTON ST, BROOMFIELD, CO 80020 (303) 465-1707 1,955,000 (\$14,662,500) COMMON STOCK. (FILE 33-82324 AUG. 03) (BR. 7 NEW ISSUE)
- N-1A DLB FUND GROUP, ONE MEMORIAL DR, CAMBRIDGE, MA 02142 (617) 225-3800 INDEFINITE SHARES. (FILE 33-82366 AUG. 03) (BR. 17 NEW ISSUE)
- S-1 SINTER NETALS INC, 50 PUBLIC SQUARE, STE 3200, CLEVELAND, OH 44113 (216) 771-6700 3,105,000 (\$43,470,000) COMMON STOCK. (FILE 33-82390 AUG. 03) (BR. 6 NEW ISSUE)
- S-8 RULE INDUSTRIES INC, 70 BLANCHARD RD, BURLINGTON, MA 01803 (617) 272-7400 - 550,000 (\$6,875,000) COMMON STOCK. (FILE 33-82402 -AUG. 03) (BR. 10)

- S-8 SAYETT GROUP INC, 17 TOBEY VILLAGE OFFICE PARK, PITTSFORD, NY 14534 (716) 264-9250 1,010,000 (\$2,903,750) COMMON STOCK. (FILE 33-82410 AUG. 01) (BR. 11)
- S-8 SKY SCIENTIFIC INC, 1515 N FEDERAL HAY STE 310, BOCA RATON, FL 33432 (407) 362-9494 1,155,000 (\$542,000) COMMON STOCK. (FILE 33-82412 AUG. 04) (BR. 8)
- S-8 INSIGNIA FINANCIAL GROUP INC, ONE INSIGNIA FINANCIAL PLZ, PO BOX 1089, GREENVILLE, SC 29602 (803) 239-1000 1,000,000 (\$19,000,000) COMMON STOCK. (FILE 33-82414 AUG. 04) (BR. 6)
- S-8 CLINTRIALS RESEARCH INC, ONE BURTON HILLS BLVD, STE 210, NASHVILLE, TN 37215 (615) 665-9665 900,000 (\$6,243,750) COMMON STOCK. (FILE 33-82416 AUG. 04) (BR. 8)
- S-8 TUSCAN INDUSTRIES INC, 2930 UNIVERSITY DRIVE, CORAL SPRINGS, FL 33065 (407) 998-2722 1,000,000 (\$250,000) COMMON STOCK. (FILE 33-82418 AUG. 04) (BR. 2)
- S-8 FRANKLIN FINANCIAL SERVICES CORP /PA/, 20 S MAIN ST, P O BOX T, CHAMBERSBURG, PA 17201 (717) 264-6116 80,000 (\$2,860,000) COMMON STOCK. (FILE 33-82420 AUG. 04) (BR. 1)
- S-8 AMERICAN RESOURCES OF DELAMARE INC, 950 FINANCE CNTR STE 270, TUCSON, AZ 85710 (602) 722-9771 500,000 (\$2,187,500) COMMON STOCK. (FILE 33-82422 AUG. 04) (BR. 3)
- S-8 UNITED STATES FILTER CORP, 73-710 FRED WARING DR STE 222, PALM DESERT, CA 92260 (619) 340-0098 16,272 (\$49,304.16) COMMON STOCK. (FILE 33-82424 AUG. 04) (BR. 10)
- S-8 MAIN STREET COMMUNITY BANCORP INC, 716 MAIN ST, WALTHAM, NA 02254 (617) 894-6810 290,720 (\$4,869,560) COMMON STOCK. (FILE 33-82426 AUG. 04) (BR. 1)
- S-8 CELESTIAL VENTURES CORP, 4807 CLINTON DR, HOUSTON, TX 77020 (800) 728-3029 600,000 (\$262,500) COMMON STOCK. (FILE 33-82428 AUG. 04) (BR. 6)
- S-8 GARMENT GRAPHICS INC, 2260 WOODALE DR, MOUNDS VIEW, NN 55112 (612) 786-6220 150,000 (\$496,875) COMMON STOCK. (FILE 33-82430 AUG. 04) (BR. 7)
- S-3 GRAHAM CORP, 20 FLORENCE AVE, POST OFFICE BOX 719, BATAVIA, NY 14020 (716) 343-2216 70,425 (\$853,903.13) COMMON STOCK. (FILE 33-82432 AUG. 04) (BR. 9)
- S-8 SKY SCIENTIFIC INC, 1515 N FEDERAL HAY STE 310, BOCA RATON, FL 33432 (407) 362-9494 160,000 (\$185,600) COMMON STOCK. (FILE 33-82442 AUG. 05) (BR. 8)
- S-3 RULE INDUSTRIES INC, 70 BLANCHARD RD, BURLINGTON, MA 01803 (617) 272-7400 - 729,090 (\$8,293,625) COMMON STOCK. 218,000 (\$2,725,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-82458 - AUG. 03) (BR. 10)
- S-8 CIVIC BANCORP, 2101 MEBSTER ST, OAKLAND, CA 94612 (510) 836-6500 650,000 (\$3,493,750) COMMON STOCK. (FILE 33-82460 AUG. 03) (BR. 1)

- S-8 FRANKLIN OPHTHALMIC INSTRUMENTS CO INC, 20936 CABOT BLVD, HAYMARD, CA 94545 (510) 732-8700 330,000 (\$825,000) COMMON STOCK. (FILE 33-82464 AUG. 04) (BR. 11)
- S-1 FCC MATIONAL BANK, ONE GATEMAY CTR, 300 KING ST, WILMINGTON, DE 19801 (302) 594-8606 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-82466 AUG. 05) (BR. 12)
- S-3 STARBUCKS CORPORATION, 2203 AIRPORT WAY S, STE 650, SEATTLE, WA 98134 (206) 447-1575 749,937 (\$21,748,173) COMMON STOCK. (FILE 33-82472 AUG. 05) (BR. 2)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER		FORM	EVENT Date	SHRS(000)/ %OUMED	CUSIP/ FILING PRIOR% STATUS
OLYMPUS CAP CORP	COM			304	68199310
CENTURY PARTNERS		130	7/22/94	9.5	7.8 UPDATE
ORNDA HEALTHCORP	COM			2,850	68685710
PAH L P ET AL		130	7/27/94	6.7	6.6 UPDATE
PETROLEUM HEAT & PUR INC	CL B			21	71660020
GRUNTAL & CO INC		130	7/26/94	0.1	0.1 UPDATE
PRINCETON DENTAL NGHT CORP	CON			2,655	74187210
GINGLE TERRY ET AL		13D	7/ 7/94	96.8	89.1 UPDATE

NAME AND CLASS OF STOCK/OWNER	F	ORM	EVENT DATE	SHRS(000)/ %OUNED		
RESORTS INTL INC CO GRIFFIN MERVYN E		1 3 0	8/ 1/94	12,615 62.6	76118540 51.4	UPDATE
RF MONOLITHICS INC CO	OPE AL	13D	7/28/94	496 10.0	77899910 0.0	KEV
SAN FRANCISCO CO CI NASAGUNG PUTRA	LA	1 3 0	7/19/94		79799210 100.0	UPDATE
SANTA ANITA RLTY ENTERPRISES CO GANCO INVESTORS INC ET AL			8/ 2/94		80120920 7.4	UPDATE
SEARCH CAP GROUP INC CO DORFMAN LOUIS TRUSTEE ET AL		1 3 0	7/ 5/94	1,312 10.6	81220710 47.2	
US FACS CORP CO	OM	13D	7/29/94	551	91182210 9.2	UPDATE
VECTRA BK CORP CO BARRY B JOHN	OM	13D	8/ 5/94		92239810 0.0	
ADVO INC CO KAMERSCHEN ROBERT	OM .	130	2/22/94	1,010 4.8	00758510 5.3	UPDATE
BB&T FINL CORP CO SOUTHERN NATL CORP	OM	1 3 D	8/ 9/94	0 0.0	05699710 0.0	NEV
BETA WELL SVC INC CO	OM	1 3 0	7/28/94	1,000 9.5	08659410 0.0	NEV
CREATIVE BIONOLECULES INC CO APAX VENTURE CAP MANAGER ET	OM AL	130	7/12/94		22527010 0.0	NEW
ELECTROCOM AUTOMATION INC CO	OM	14D-1	8/ 9/94	•	28529410 0.0	NEV
EXECUTONE INFORMATION SYS CO HAMBRECHT & QUIST GROUP	OM	130	1/ 5/94		30160710 14.9	UPDATE
GENERAL CELLULAR CORP C HELLMAN & FRIEDMAN CAP ET A	COM L	130	7/29/94		36932020 77.0	UPDATE
GREYHOUND LINES INC CONNAR CLARK COMPANY	OM	13 0	7/26/94	•	39804810 17.1	
GRUBB & ELLIS CO CO WARBURG PINCUS & CO ET AL		\$0.01 130	7/21/94		40009520 100.0	
HEXCEL CORP NO HEINE SECURITIES CORP	EV COM		7/27/94		42829099 0.0	MEM
QVC INC C	OM	130	8/ 4/94		74726210 0.0	NEV
KNOWLEDGEWARE INC C STERLING SOFTWARE INC	:0H	1 3 0	7/31/94	•	49924510 0.0	NEV

NAME AND CLASS OF STOCK/OWNER		FORM	EVENT DATE	SHRS(000)/ XOUNED		FILING <u>Status</u>
LTV CORP NEW SUNITONO HETAL INDS ET AL	COM	130	6/28/94	11,383 14.6	50192110 6.9	UPDATE
LAC MINERALS LTD NEW ROYAL OAK MINES	COM	14D-1	7/11/94	0 0.0	50545810 0.0	RVSION
LESLIE BLDG PRODS INC ABRAMS LEIGH J ETAL	СОМ	130	7/29/94	2,058 42.9	52687510 0.0	NEV
OLYMPUS CAP CORP HUNTSMAN A BLAINE ET AL	COM	130	7/22/94	246 7.6	68199310 7.7	UPDATE
OPTICAL COATING LAB INC DWIGHT JR HERBERT M	COM	130	9/18/93	573 6.4	68382910 0.0) NEV
PENN ENGR & MFG CORP HYNDMAN THOMAS N JR	COM	130	7/19/94	440 25.8	70738910 26.3	UPDATE
QVC INC COMCAST CORP	CON	1 3 0	8/ 4/94	23,217 47.7	74726210 47.1	UPDATE
QVC INC DILLER BARRY	COM	130	8/ 4/94	12,628 26.0	74726210 26.0	UPDATE
STN INC LCI INTERNATIONAL INC	COM	130	7/22/94	9,250 57.2	78491010 100.0) UPDATE
SOUTHERN NATL CORP N C BB & T FINL CORP	COM	130	7/29/94	0 0-0	84344410 0.0	NEW
SPELLING ENTHY GROUP INC SEGI HLDG CO ET AL	COM	13 0	7/30/94	<i>6</i> 9,011 100.0	84780710 67.4) UPDATE
STEPHAN CO MUELHENS INC	COM	13D	12/14/93	400 10.9	85860310 0.0) NEW
US BIOSCIENCE INC DOW CHEMICAL	COM	130	8/ 4/94	6, 08 2 15.3	91164610 16.7) UPDATE
VLSI TECHNOLOGY INC INTEL CORP	COM	13 0	8/ 4/94	8,033 22.7	91827016 21.2) UPDATE
WLR FOODS INC DICKSTEIN & CO LP ET AL	COM	130	8/ 5/94	460 4.2	92928610 5.6) UPDATE
WILLCOX & GIBBS INC PINAULT-PRINTEMPS S A ET A	COM	130	3/ 1/94	9,776 40.0	96920710 25.7) RVSION
ZFAX IMAGE CORP HARDY HARMON SIDNEY JR	COM	1 3 0	1/ 1/94	8,512 59.5	98992010 37.0) UPDATE

RECENT &K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE			_			NO. 5 6		8	DATE	COPPLENT
SIMULA INC	AZ	-	-					×		06/14/9	94.AMEND
SLM INTERNATIONAL INC /DE	DE						X	X		07/13/9	94
SOURCE ONE MORTGAGE SERVICES CORP	DE							X		07/25/	94
SOURCE ONE MORTGAGE SERVICES CORP	DE							X		07/27/	94
SPARTA SURGICAL CORP	DE						X	X		07/27/	94
SPORTS TECH INC	NV			X				X		07/28/	94
STAPLES INC	DE						X	×		07/21/	94
STAR CASINOS INTERNATIONAL INC	∞					X					94AMEND
STERLING FINANCIAL CORP /PA/	PA)	K							07/26/	94
SYMBOLICS INC	DE						X	X		07/28/	94
TAMDY RECEIVABLES CORP	DE						X	X	!	07/15/	94
TELEMUNDO GROUP INC	DE				X		X			07/20/	94
THRIFTY TEL INC	DE						X			08/01/	94
TRACKER CORP OF AMERICA	υT)	X	X		X		7		07/12/	94
TV BINGO NETWORK INC /TX/	TX						X			07/18/	94
UNICO INC /NM/	MK						X)		07/21/	SHAMEND
UNICO INC /NM/	101						X	2	(07/27/	94
UNION CARBIDE CORP /NEW/	NY						X)	(08/01/	94
UNITED FINANCIAL BANKING COMPANIES INC	VA						X			07/18/	94
UNITED STATES FILTER CORP	DE						X)	(07/26/	94
UNITRIN INC	DE						X)	(08/02/	94
VALUE MERCHANTS INC	WI						X)	t	08/01/	94
MEYCO GROUP INC	VI						X)	(07/26/	94
WHITE RIVER CORP	DE						X			08/01/	94
WISCONSIN CENTRAL TRANSPORTATION CORP	DE						X			07/28/	94
XTRA CORP /DE/	DE						X			06/30/	94
XYTRONYX INC	DE						X)	ľ	07/22/	94
ZIONS HOME REFINANCE LOAN TRUST 1993-1							X)	ľ.	07/25/	94

	STATE	8K I1	TEN NO.			
HAME OF ISSUER	CODE		456	7 8	DATE	COMENT
ANAX GOLD INC	DE		x	X	06/02/9	•
BEDFORD PROPERTY INVESTORS INC/ND	MD	X			05/24/94	AMEND
BONBARDIER CRE REC CORP BONB REC MAS TR	DE		X	X	03/15/94	•
CFX CORP	MA	X		X	08/05/94	•
CHASE MANNATTAN CORP	DE		X	X	08/03/94	,
COCA COLA ENTERPRISES INC	DE		X	X	07/19/94	•
CONSOLIDATED TECHNOLOGY GROUP LTD	MY		X		07/19/94	
CRSS INC	DE	X		X	07/21/94	
CLIMBS INC MORT PASS THE CERT SER 1994-2	DE		X	X	04/25/94	
CLIMBS INC MORT PASS THRO CERT SER 1994-0	DE		X	X	04/25/94	•
CLIMBS INC MORT PASS THRO CERT SER 1994-1	DE		X	X	04/25/94	•
CLIMBS INC MORT PASS THRO CERT SER 1994-7	DE		X	X	04/25/94	
CLIMBS INC MORTGAGE PASS THRO CERTIFICATE			X	X	04/25/94	
CLIMBS INC MORTGAGE PASS THROUGH CERTIFIC			X	X	04/25/94	
CLIMBS INC MORTGAGE PASS THROUGH CERTIFIC			X	X	04/25/94	•
CLIMBS INC MORTGAGE PASS THROUGH CERTIFIC			X	X	04/25/94	•
CLAMBS INC MORTGAGE PASS THROUGH CERTIFIC			X	X	04/25/94	•
CLIMBS INC MORTGAGE PASS THROUGH CERTIFIC			X	X	04/25/94	\$
CLIMBS INC MORTGAGE PASS THROUGH CERTIFIC			X	X	04/25/94	\$
CLAMBS INC MORTGAGE PASS THROUGH CERTIFIC			X	X	07/26/94	•
CHMBS INC 1994-D MORTGAGE PASS THROUGH C			X	X	04/25/94	•
CLIMBS INC 1994-F MORTGAGE PAS THROUGH CE	DE		X	X	04/25/94	•
CLIMBS INC 1994-G MORTGAGE PASS THRO CERT	DE		X	X	04/25/94	•
CLIMBS INC 1994-11 MORTGAGE PASS THRO CER	DE		X	X	04/25/9	•
CLIMBS INC 1994-8 MORTGAGE PASS THRO CERT			X	X	04/25/9	6
CLIMBS INC 1994-9 NORTGAGE PAS THROUGH CE	DE		X	X	04/25/94	•
DEVON ENERGY CORP /DE/	DE	X		X	05/18/94	•
EXCEL CREDIT CORP COMMERCIAL PASS THRO C			X	X	08/01/94	.
FIRST BANK SYSTEM INC	DE		X	X	07/21/94	•
HANNAFORD BROTHERS CO	ME	X		X	07/26/94	6
HOUSING SECURITIES INC MORTGAGE PASS THR			X	X	07/25/94	•
JACOBS ENGINEERING GROUP INC /DE/	DE	X		X	07/29/94	•
JMB INCOME PROPERTIES LTD X	IL		X		07/28/9	ANEND
JONES UNITED KINGDON FUND LTD	∞		X		07/22/94	•
KIDDER PEABODY ACCE CORP I COMM NOR PA T	DE		X	X	08/01/94	
LIBERTY NATIONAL BANCORP INC /KY/	KY		X		08/04/94	•
MAXICARE HEALTH PLANS INC	DE		XX		07/29/94	•
MONEY STORE INC THIS HOME EQ LO AS BACKED	NJ			X	07/15/9	•
MONEY STORE INC THIS HOME EQ LOAN ASSET B	MI			X	07/15/9	•
MONEY STORE INC THIS HOME EQUITY LOAN ASS	NJ			X	07/15/94	4
MONEY STORE INC THIS HOME EQUITY LOAN ASS	MJ			X	07/15/94	•
PAINE WEBBER GROUP INC	DE		X	X	07/29/94	•
PRICE/COSTCO INC	CA		X	X	07/28/94	•
RITE AID CORP	DE		X		08/03/9	•
SAFECARD SERVICES INC	DE		X		07/25/94	•
TAMDY CORP /DE/	DE		X		08/01/9	6
TCI LIBERTY HOLDING CO	DE		X		08/05/9	
TRITON EMERGY CORP	TX	X			08/05/9	SAMEND

		-		
	STATE	SK ITEM NO.		
NAME OF ISSUER	CODE	123456	78	DATE COMMENT
ABRAXAS PETROLEUM CORP	NV	X	X	08/05/94
ADVANTA NOME EQUITY LOAN TRUST 1994-1	NY	x	X	07/26/94
ADVANTA MORTGAGE LOAN TRUST 1994-2		x	X	07/25/94
ALL AMERICAN COMMUNICATIONS INC	DE	x	X	08/03/94AMEND
ALTRON INC	MA		x	06/09/94AMEND
AMERICA SERVICE GROUP INC /DE	DE	x	X	08/04/94
AMERICAN ASSET ADVISERS TRUST INC	HD	NO ITEMS		08/03/94
AMERICAN MEDCARE CORP	DE	x		07/22/94
AMERICAN PACIFIC NIMERALS LTD	-	x x	X	05/25/94
ARTAGRAPH REPRODUCTION TECHNOLOGY INC		- x	x	07/29/94
BANK OF AMER NT&SA SPNB HOME EQ LN ASST		x	x	05/16/94
BANK OF NEW ENGLAND CORP	MA	NO ITEMS	^	06/30/94
BANYAN MORTGAGE INVESTORS L P III /IL/	DE	X	x	07/21/94
BAUSCH & LONG INC	MY	x	^	08/02/94
		^	v	
BERG ELECTRONICS INC	DE	_	X	05/23/94AMEND
BODY DRAMA INC	CA	X	X	08/04/94
CACI INTERNATIONAL INC /DE/	DE	X	X	08/05/94
CAMPBELL RESOURCES INC/NEV		X	X	07/20/94
CAPTEC FRANCHISE CAPITAL PARTNERS LP II	DE		X	05/25/94AMEND
CELLULAR COMMUNICATIONS OF PUERTO RICO I	DE	X	X	08/02/94
CEPHALON INC	DE	X	X	07/22/94
CHAMPION INDUSTRIES INC	W	X		08/01/94
CHECKERS DRIVE IN RESTAURANTS INC /DE	DE	X	X	08/01/94
CHEMICAL MOR SEC INC MULTI CLASS MOR PA		X		07/21/94
CIBER INC	DE		X	08/04/94
CITIZENS UTILITIES CO	DE	x	x	08/09/94
COASTAL BANCORP INC/TX/	TX	x	X	07/29/94
COASTAL FINANCIAL CORP	DE	X	X	07/27/94
COBRA ELECTRONICS CORP	DE	x		08/09/94AMEND
COMMONWEALTH ASSOCIATES INC	WV	x	X	05/02/94
CONTEX SCIENTIFIC CORP	MY	x	X	08/01/94
CONTINENTAL BANCORPORATION	NJ.	x	X	08/03/94
CONTINUEN GROUP INC	DE	x	X	07/25/94
CREDIT DEPOT CORP	DE	x	X	07/27/94
CAMES INC MORTGAGE PASS THROUGH CERTIFIC		x	x	07/25/94
CAMBS INC 1994-10 MORTGAGE PASS THRO CER		_ X	X	04/25/94
DAIN INCOME PROPERTIES-86	Mil	X	X	08/01/94
DOL ELECTRONICS INC	DE	X	X	06/13/94AMEND
DENOVO CORP /CN/		X	_	05/24/94
DENTSPLY INTERNATIONAL INC /DE/	DE	x	X	07/28/94
DLJ MORT ACC CORP MULTI FA MORT PAS THR	DE	X		07/01/94
DOMINION RESOURCES INC /VA/	VA	X		08/08/94
ELECTROCOM AUTOMATION INC	DE	X	X	08/03/94
EMERGY VENTURES INC /DE/	DE	X	X	07/29/94
EXTENDED PRODUCT LIFE INC	∞	x		07/22/94
FERROFLUIDICS CORP	MA	X	×	08/03/94
FIRST CITY RANCORPORATION OF TEXAS INC /	DE	x	×	07/20/94
FIRST COLONIAL BANKSHARES CORP	DE	x	X	07/31/94
FIRST DEPOSIT NAT BK FIRST DEP MAS TR AS		x		03/15/94
FIRST ENTERTAINMENT INC	œ		x	05/06/94AMEND
FIRST FEDERAL FINANCIAL CORPORATION OF K		NO ITEMS		07/29/94
FOOD INTEGRATED TECHNOLOGIES INC	DE	X		08/04/94
FUND AMERICA INVESTORS CORP II PASS THRO		x	X	04/25/94
SAFERIAN THAFAIRMS COME II LW33 IMMO	- DE	^	~	,,

&K REPORTS CONT.

	STATE	SK ITEN NO.		
NAME OF ISSUER	CODE	1234567		DATE COMMENT
EQUITEC FINANCIAL GROUP INC	CA	x	:	06/30/94
ESSEX FINANCIAL PARTNERS LP	DE	X		07/27/94
EXIDE ELECTRONICS GROUP INC	DE	x x	;	07/20/94
FFE FINANCIAL CORP	DE	x x	:	07/28/94
FIRST BOSTON MOR SEC CORP MULT MORT PASS	DE	x x		07/25/94
FIRST CHURCH FINANCING CORP	WI	x x		07/20/94
FIRST COMMERCIAL CORP	AR	X		07/18/94
FIRST DATA CORPORATION	DE	X		07/28/94
FLENING COMPANIES INC /OK/	OK	X		07/19/94
FORT BEID HOLDING CORP	DE	X X		07/26/94
FRANKLIN OPHTHALMIC INSTRUMENTS CO INC	DE	X X X		07/01/94AMEND
FRANKLIN RESOURCES INC	DE	X X	,	07/28/94
FRIES ENTERTAINMENT INC	DE	, X	_	06/01/94
FRONTIER ADJUSTERS OF AMERICA INC	AZ		X	07/22/94 06/30/94
FURRS BISHOPS INC	DE	X X X X		06/22/94
GE CAPITAL NOR SER INC REMIC MUL CL PA T GE CAPITAL NORTGAGE SERVICES INC				07/20/94
GENERAL PHYSICS CORP	NJ DE	X X X	,	01/29/94AMEND
GERRITY OIL & GAS CORPORATION	DE	^ x ^		07/26/94
GLOBAL SPILL MANAGEMENT INC /NV/	NV.	x x		07/27/94
HAL INC /HI/	MI	^ x x		07/25/94
HECLA MINING CO/DE/	DE	x x		07/28/94
NONEYWELL INC	DE	xx		08/04/94
NURCO COMPANIES INC	IN	XX		03/24/94
HURCO COMPANIES INC	IN	x x		07/25/94
HYUNDAI AUTO RECEIVABLES TRUST 1993-A	DE	x		07/15/94
IDB COMMUNICATIONS GROUP INC	DE	x		08/01/94
INLAND RESOURCES INC\CO\	WA	X		04/28/94AMEND
INTERNATIONAL PAPER CO /NEW/	NY	x x		07/28/94
JENNIFER CONVERTIBLES INC	DE	x x		07/28/94
JEWELMASTERS INC	DE	x x		07/29/94
JONES INTERCABLE INC	∞	×		07/22/94
JUST FOR FEET INC	AL	X		05/19/94AMEND
LAURENCE INSURANCE GROUP INC	DE	X		07/25/94
LDDS COMMUNICATIONS INC /GA/	CA	x x		08/01/94
LEHMAN ABS CORP HOME EQUITY LOAN ASSET 8		NO ITEMS		05/07/00
LEHMAN STRUCTURED ASSETS INC	DE	x x		07/15/94
LOMAS FINANCIAL CORP	DE	X		08/04/94
LOUISIANA CASINO CRUISES INC	LO	X		07/18/94
MAGNA LAB INC		X		07/22/94
MANAGEMENT TECHNOLOGIES INC	NY	X		07/27/94
MARINE MIDLAND HOME EQUITY LOAM TRUST 19	MA	x		07/15/94
MAS VENTURES LTD	00	X X		07/06/94
MAS VENTURES LTD	œ	X		07/29/94
MAUI LAND & PINEAPPLE CO INC	MI	X		07/20/94
MBLA FINANCIAL CORP	DE	X X		08/02/94
MEDIA VISION TECHNOLOGY INC	DE	x x		07/25/94
MEDINGUNE INC /DE	DE	NO ITEMS		07/27/94
MELAMINE CHEMICALS INC	DE	X		07/26/94
METROCALL INC	DE	X		08/01/94
MID AMERICA APARTMENT COMMUNITIES INC	TN	X		07/27/94
MONTAKA PRECISION MINING LTD	W.	x x		07/27/94