

sec news digest

Issue 94-108

June 9, 1994

COMMISSION ANNOUNCEMENTS

CLOSED MEETING - TUESDAY, JUNE 14, 1994 - 2:00 P.M.

The subject matter of the June 14 closed meeting will be: Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of injunctive action; and Settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: John Ramsay at (202) 942-0700.

CHANGE IN THE MEETING: ADDITIONAL ITEM

The following item will be considered at a closed meeting scheduled for Thursday, June 9, at 10:00 a.m.: Litigation matter.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: Carrie Dwyer at (202) 942-0100.

ENFORCEMENT PROCEEDINGS

FINAL JUDGMENTS ENTERED AGAINST CAMPBELL AND ASSOCIATES, INC., WILLIAM CAMPBELL AND WILLIAM BURNS

The Commission today announced that on May 24 the Honorable John H. McBryde, United States District Judge for the Northern District of Texas, entered Final Judgments of Permanent Injunction and Other Equitable Relief against Campbell and Associates, Inc. (Associates)

William Jones Campbell (Campbell) and William Russell Burns (Burns) permanently enjoining each of them from further violations of the antifraud and registration provisions of the federal securities laws. In addition, Campbell and Burns were permanently enjoined from further violations of the broker-dealer registration provisions of the securities laws. The Final Judgments order Associates, Campbell and Burns to disgorge the sums of \$12.5 million, \$12.5 million and \$1,083,140, respectively, but waive payment of such disgorgement amounts and do not impose civil penalties based upon each defendant's demonstrated financial inability to pay. Associates, Campbell and Burns each consented to the entry of the Final Judgments without admitting or denying the allegations contained in the Commission's complaint.

The Commission's complaint filed on March 7, 1994 alleged that the defendants raised \$26.9 million from over 1,300 investors through the offer and sale of unregistered securities in an affinity-based "Ponzi" scheme in which investors lost at least \$12.5 million. The complaint further alleged that the defendants made material misrepresentations and omissions regarding, among other things, the use of investor funds, the risks associated with the investment and the source of funds for payments to investors. [SEC v. Campbell and Associates, William Jones Campbell, William Russell Burns, George Charles Schneider, Lee Shaw and Lois R. Shaw, Jr., USDC/ND, TX/Fort Worth, Civil Action No. CA-4-94CV-155 A] (LR-14116)

FINAL JUDGMENT ENTERED AGAINST RICHARD JOUTRAS

The Commission announced that on June 6 the United States District Court for the Northern District of Illinois entered a Final Judgment and Order of Permanent Injunction and Other Equitable Relief, by consent, against Richard L. Joutras, the former Chairman of the Board of Directors of FNW Bancorp, Inc., a bank holding company headquartered in Mount Prospect, Illinois.

Joutras became Chairman of FNW's Board of Directors in April 1990. The Commission's complaint alleges that from late July 1990 to early March 1991, Joutras, while in possession of material nonpublic information regarding FNW's merger negotiations, purchased \$649,281.50 worth of FNW stock and \$371,875.00 worth of the stock of First Illinois Corporation, an unsuccessful merger partner of FNW's. When FNW announced on March 25, 1991 that it had agreed to be acquired by NBD Bancorp, Inc., one of the nation's largest bank holding companies, Joutras had paper profits of \$326,718.50 on those purchases.

Joutras, without admitting or denying the allegations of the Commission's complaint, consented to the entry of an injunction, to pay disgorgement of \$326,718.50 plus prejudgment interest of \$92,886.60, and to pay a civil penalty of \$151,718.50, pursuant to the Insider Trading and Securities Fraud Enforcement Act of 1988. [SEC v. Richard L. Joutras, Civil Action No. 94C 3339, USDC, ND Ill.] (LR-14117)

PROPOSED RULE CHANGES

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-94-14) to amend Sections 1(b) and 1(c) to Article III of the NASD By-Laws and Schedule C to the By-Laws to modify the process by which an applicant applies for membership in Association. Publication of the proposal is expected in the Federal Register during the week of June 6. (Rel. 34-34156)

The Philadelphia Stock Exchange filed a proposed rule change (SR-Phlx-94-30) to adopt a "trade or fade" provision for the handling of orders other than public customer orders. Specifically, the trading crowd would be required to either satisfy the order at the disseminated price or update the existing market in the subject series. Publication of the proposal is expected in the Federal Register during the week of June 6. (Rel. 34-34158)

The Municipal Securities Rulemaking Board filed a proposed rule change (SR-MSRB-94-7) to require municipal securities dealers to keep records of gifts and gratuities given to others, including issuer officials and employees, in relation to municipal securities activities. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons. Publication of the notice is expected in the Federal Register during the week of June 6. (Rel. 34-34162)

The International Securities Clearing Corporation filed a proposed rule change (SR-ISCC-94-2) that provides access to the Japan Securities Clearing Corporation to the National Securities Clearing Corporation's New York Window services. Publication of the proposal is expected in the Federal Register during the week of June 13. (Rel. 34-34163; International Series Rel. 670)

APPROVAL OF PROPOSED RULE CHANGES AND ACCELERATED APPROVAL OF PROPOSED RULE CHANGES AND AMENDMENTS THERETO

The Commission approved proposed rule changes and granted accelerated approval of proposed rule changes and amendments thereto (SR-Amex-92-35, SR-CBOE-93-59, SR-NYSE-94-17, SR-PSE-94-07 and SR-Phlx-94-10) filed by the American Stock Exchange, Chicago Board Options Exchange, New York Stock Exchange, Pacific Stock Exchange, and Philadelphia Stock Exchange relating to narrow-based index options listing standards. Publication of the order is expected in the Federal Register during the week of June 6. (Rel. 34-34157)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-94-33) to accelerate to June 30, 1994 the termination date of the experimental quotation linkage between the London Stock Exchange and The Nasdaq Stock Market; the linkage had been scheduled to

REMBRANDT FUNDS, ET AL.

An order has been issued on an application filed by Rembrandt Funds, et al. under Section 6(c) of the Investment Company Act for an exemption from Section 12(d)(1)(A)(ii), under Sections 6(c) and 17(b) for an exemption from Section 17(a), and under Rule 17d-1 permitting certain transactions in accordance with Section 17(d) and Rule 17d-1. The order permits certain money market funds to sell their shares to affiliated investment companies. (Rel. IC-20340 - June 7)

HOLDING COMPANY ACT RELEASES

CINERGY CORP.

A notice has been issued giving interested persons until July 1 to request a hearing on a proposal by CINergy Corp. (CINergy), a Delaware corporation not currently subject to the Act. The application-declaration seeks approvals relating to the proposed combination of Cincinnati Gas & Electric Company (CG&E), an Ohio combination electric and gas public-utility holding company exempt from registration under Section 3(a)(2) pursuant to Rule 2, and PSI Resources, Inc. (PSI), an Indiana public-utility holding company exempt from registration under Section 3(a)(1) pursuant to Rule 2, by which CG&E and PSI's electric public-utility subsidiary, PSI Energy, Inc., would become wholly-owned subsidiaries of CINergy. Following the transaction, CINergy would register under Section 5 of the Act. CINergy also seeks approvals in connection with the services to be rendered by CINergy Services, Inc., CINergy's newly formed service company, the formation of a new CINergy subsidiary that will hold certain of the CINergy system's non-utility assets, and the issuance of 10 million shares of CINergy common stock, par value \$.01 per share, through December 31, 1995 for CINergy's dividend reinvestment and employee benefit plans. (Rel. 35-26063)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the New York Stock Exchange (SR-NYSE-93-45) to adopt a new Specialist Combination Review Policy. (Rel. 34-34167)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 SILICON LTD, 13 HASADNA ST, RAANANA 301 ISRAEL, L3 (972) 991-6953 - 86,372 (\$215,930) FOREIGN COMMON STOCK. (FILE 33-79262 - MAY. 23) (BR. 9)
- S-1 NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP /DC/, 2201 COOPERATIVE WAY, HERNDON, VA 22071 (703) 709-6700 - 42,745,000 (\$42,745,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-79326 - MAY. 25) (BR. 11)
- S-3 HEALTHCARE REALTY TRUST INC, 3310 WEST END AVE, FOURTH FL, NASHVILLE, TN 37203 (615) 269-8175 - 1,000,000 (\$20,687,500) COMMON STOCK. (FILE 33-79452 - MAY. 27) (BR. 6)
- S-8 ACME ELECTRIC CORP, 400 QUAKER ROAD, EAST AURORA, NY 14052 (716) 655-3800 - 216,220 (\$1,662,191.25) COMMON STOCK. (FILE 33-79488 - MAY. 31) (BR. 8)
- S-8 INSIGNIA FINANCIAL GROUP INC, ONE INSIGNIA FINANCIAL PLZ, PO BOX 1089, GREENVILLE, SC 29602 (803) 239-1000 - 575,000 (\$9,200,000) COMMON STOCK. (FILE 33-79490 - MAY. 31) (BR. 6)
- S-1 LAROCHE INDUSTRIES INC, PERIMETER 400 CENTER TWO, 1100 JOHNSON FERRY RD N E, ATLANTA, GA 30342 (404) 851-0300 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE 33-79532 - MAY. 31) (BR. 7 - NEW ISSUE)
- S-4 SUMMIT BANCORPORATION, ONE MAIN ST, CHATHAM, NJ 07928 (201) 701-2666 - 500,000 (\$11,125,000) COMMON STOCK. (FILE 33-79536 - JUN. 01) (BR. 2)
- S-2 MATTHEWS INTERNATIONAL CORP, TWO NORTHSORE CENTER, PITTSBURGH, PA 15212 (412) 442-8200 - 1,380,000 (\$22,080,000) COMMON STOCK. (FILE 33-79538 - JUN. 01) (BR. 6)
- S-1 FFVA FINANCIAL CORP, 925 MAIN ST, LYNCHBURG, VA 24505 (804) 845-2371 - 3,636,900 (\$72,738,000) COMMON STOCK. (FILE 33-79540 - JUN. 01) (BR. 1 - NEW ISSUE)
- S-1 US ELECTRICAR INC, 5355 SKYLANE BLVD, SANTA ROSA, CA 95403 (707) 829-4545 - 2,500,000 (\$12,812,500) COMMON STOCK. (FILE 33-79542 - JUN. 01) (BR. 4)
- S-3 CORESTATES BANK N A /PA, BROAD & CHESTNUT STREETS, PHILADELPHIA, PA 19107 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-79544 - MAY. 31) (BR. 12)
- F-1 EURO DISNEY S C A, IMMEUBLES ADMINISTRATIFS, ROUTE NATIONAL 34, CHESSY 77144 MONTEVRAIN, IO (212) 664-1666 - 90,000,000 (\$160,200,000) FOREIGN COMMON STOCK. (FILE 33-79548 - JUN. 01) (BR. 11 - NEW ISSUE)

REGISTRATIONS CONT.

- S-1 DURACRAFT CORP, 355 MAIN ST, WHITINSVILLE, MA 01588 (508) 234-4600 - 910,700,000 (\$66,211,250) COMMON STOCK. (FILE 33-79550 - JUN. 01) (BR. 10)
- S-1 SPORTS CLUB CO INC, 2425 OLYMPIC BLVD, STE 4060N, SANTA MONICA, CA 90404 (310) 453-1400 - 6,325,000 (\$88,550,000) COMMON STOCK. (FILE 33-79552 - JUN. 01) (BR. 12 - NEW ISSUE)
- SB-2 GREAT TRAIN STORE CO, 14180 DALLAS PARKWAY, STE 618, DALLAS, TX 75240 (214) 392-1599 - 3,000,000 (\$18,216,000) COMMON STOCK. (FILE 33-79554 - JUN. 01) (BR. 2 - NEW ISSUE)
- S-3 US CAN CORP, 900 COMMERCE DR, OAK BROOK, IL 60521 (708) 571-2500 - 10,181,045 (\$181,349,865) COMMON STOCK. (FILE 33-79556 - JUN. 01) (BR. 10)
- S-8 BANKERS LIFE HOLDING CORP, 222 MERCHANDISE MART PLZ, CHICAGO, IL 60654 (312) 396-6000 - 3,500,000 (\$71,368,012) COMMON STOCK. (FILE 33-79560 - JUN. 01) (BR. 10)
- S-11 OASIS RESIDENTIAL INC, 4041 EAST SUNSET RD, HENDERSON, NV 89014 (702) 435-9800 - 5,750,000 (\$145,906,250) COMMON STOCK. (FILE 33-79564 - JUN. 01) (BR. 6)
- S-1 FSF FINANCIAL CORP, 201 MAIN ST SOUTH, HUTCHINSON, MN 55350 (612) 587-2000 - 3,967,500 (\$39,675,000) COMMON STOCK. (FILE 33-79570 - JUN. 01) (BR. 2 - NEW ISSUE)
- S-1 DAIMLER BENZ VEHICLE RECEIVABLES CORP, 1201 NORTH MARKET ST, STE 1406, WILMINGTON, DE 19801 (302) 426-1900 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-79574 - JUN. 01) (BR. 12 - NEW ISSUE)
- S-8 WALL DATA INC, 17769 N E 78TH PL, REDMOND, WA 98052 (206) 883-4777 - 585,000 (\$21,206,250) COMMON STOCK. (FILE 33-79596 - MAY. 31) (BR. 10)
- S-4 FULTON FINANCIAL CORP, ONE PENN SQ, PO BOX 4887, LANCASTER, PA 17604 (717) 291-2411 - 3,392,265 (\$62,575,778) COMMON STOCK. (FILE 33-79600 - MAY. 31) (BR. 2)
- S-8 LOEWEN GROUP INC, 4126 NORLAND AVE, BURNABY BC CANADA V5G 3S8, A1 (604) 299-9321 - 250,000 (\$5,578,125) COMMON STOCK. (FILE 33-79602 - JUN. 01) (BR. 5)
- S-8 LOEWEN GROUP INC, 4126 NORLAND AVE, BURNABY BC CANADA V5G 3S8, A1 (604) 299-9321 - 1,350,000 (\$30,121,875) COMMON STOCK. (FILE 33-79604 - JUN. 01) (BR. 5)
- S-8 LOEWEN GROUP INC, 4126 NORLAND AVE, BURNABY BC CANADA V5G 3S8, A1 (604) 299-9321 - 4,250,000 (\$127,670,000) COMMON STOCK. (FILE 33-79606 - JUN. 01) (BR. 5)
- F-6 PARAMA REFRIGERATION SA, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY 10043 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. DEPOSITOR: CITIBANK N A. (FILE 33-79608 - MAY. 31) (BR. 99 - NEW ISSUE)
- S-8 TRIPOS INC, 1699 SOUTH HANLEY RD, ST LOUIS, MO 63144 (314) 647-1099 - 954,000 (\$4,293,000) COMMON STOCK. (FILE 33-79610 - MAY. 31) (BR. 9)

REGISTRATIONS CONT.

- S-8 NEW WEST EYEWORKS INC, 2104 WEST SOUTHERN AVE, TEMPE, AR 85282
(602) 438-1330 - 200,000 (\$1,285,625) COMMON STOCK. (FILE 33-79612 -
MAY. 31) (BR. 1)
- S-8 PLAZA HOME MORTGAGE CORP /DE/, 1820 E FIRST ST 3RD ST, SANTA ANA, CA
92705 (714) 564-3000 - 10,000 (\$66,300) COMMON STOCK. (FILE 33-79614 -
MAY. 31) (BR. 11)
- S-3 GREASE MONKEY HOLDING CORP, 216 16TH ST MALL STE 1100, DENVER, CO 80202
(303) 534-1660 - 1,621,454 (\$4,031,823) COMMON STOCK. (FILE 33-79616 -
JUN. 01) (BR. 4)
- S-3 ICO INC, NORTHBOROUGH TOWER, 100 GLENBOROUGH DR - STE 250, HOUSTON, TX
77067 (713) 872-4994 - 100,000 (\$600,000) COMMON STOCK. (FILE 33-79618 -
JUN. 01) (BR. 4)
- S-8 AMERICAN RE CORP, 555 COLLEGE RD EAST, PRINCETON, NJ 08543
(609) 243-4200 - 150,000 (\$4,976,400) COMMON STOCK. (FILE 33-79620 -
JUN. 01) (BR. 10)
- S-8 NPS PHARMACEUTICALS INC, 420 CHIPETA WAY SUITE 240, SALT LAKE CITY, UT
84108 (801) 583-4939 - 1,815,378 (\$9,984,579) COMMON STOCK. (FILE
33-79622 - MAY. 31) (BR. 3)
- S-8 GREEN MOUNTAIN COFFEE INC, 33 COFFEE LANE, WATERBURY, VT 05676
(802) 244-5621 - 150,000 (\$862,500) COMMON STOCK. (FILE 33-79624 -
JUN. 01) (BR. 3)
- S-3 NEW WORLD POWER CORPORATION, 558 LIME ROCK RD, LIME ROCK, CT 06039
(203) 435-4000 - 100,000 (\$975,000) COMMON STOCK. (FILE 33-79626 -
JUN. 01) (BR. 7)
- S-8 INHALE THERAPEUTIC SYSTEMS, 1001 E MEADOW CIRCLE, PALO ALTO, CA 94303
(415) 354-0700 - 2,219,654 (\$14,028,561.16) COMMON STOCK. (FILE 33-79630 -
JUN. 01) (BR. 4)
- S-8 UNITED HEALTHCARE CORP, 300 OPUS CENTER, 9900 BREN ROAD EAST,
MINNETONKA, MN 55343 (612) 936-1300 - 116,882 (\$5,683,387.25) COMMON STOCK.
(FILE 33-79636 - JUN. 01) (BR. 9)
- S-3 AMERICAN SOFTWARE INC, 470 E PACES FERRY RD NE, ATLANTA, GA 30305
(404) 261-4381 - 700,000 (\$3,500,000) COMMON STOCK. (FILE 33-79640 -
JUN. 01) (BR. 9)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLIED CLINICAL LABS INC NATIONAL HEALTH LABS INC ET AL	COM 14D-1	6/ 8/94	2,769 33.0	01907610 33.0	UPDATE
COMPLUMARE CORP GENERAL ATLANTIC PRTRRS ET AL	COM 13D	5/27/94	4,373 12.0	20563810 9.2	UPDATE
GLACIER WTR SVCS INC ROBERTSON STEPHENS ORPHAN FD	COM 13D	6/ 1/94	0 0.0	37639510 5.3	UPDATE
NORFOLK SOUTHM RY CO NORFOLK SOUTHERN ET AL	PFD CUM \$2.60 SER A 13D	5/24/94	181 15.1	65585520 14.2	UPDATE
PS PARTNERS V LTD STORAGE EQUITIES	UNITS 14D-1	6/ 8/94	54 37.0	69362596 19.6	UPDATE
ROANOKE ELEC STL CORP HOLLINS COLLEGE CORP	COM 13D	5/31/94	291 5.5	76984110 0.0	NEW
CINETRIX INC BILZERIAN PAUL A ETAL	COM 13D	6/ 3/94	12,224 59.3	78689710 40.8	UPDATE
TELESCAN INC FRIEDMAN G ROBERT	COM 13D	5/18/94	1,021 94.5	87951610 90.8	UPDATE
TODD SHIPYARDS CORP FIRST CAROLINA INVESTORS ET AL	COM 13D	6/ 8/94	1,531 13.5	88903910 12.8	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
LBO CAPITAL CORP	CO					X					05/26/94	
LIBERTY MEDIA CORPORATION	DE	X	X	X							05/27/94	
LIFECO INVESTMENT GROUP INC	FL	X	X	X							05/25/94	
LMC LEASING LTD	DE			X							05/21/94	
MARGARETTEN FINANCIAL CORP	DE	X		X							05/12/94	
MAXXAM GROUP INC /DE/	DE			X							05/17/94	
MAXXAM INC	DE			X							05/17/94	
MCDONALDS CORP	DE			X	X						05/27/94	
MEDICAL RESOURCES INC /DE/	DE			X	X						05/23/94	
MULTI COLOR CORP	OH			X							05/27/94	
NATIONAL INCOME REALTY TRUST	CA			X	X						05/19/94	AMEND
NETWORK FINANCIAL SERVICES INC	CO			X							05/20/94	
OSCC HOME EQUITY LOAN TRUST 1992-1	DE			X	X						05/27/94	
OSCC HOME EQUITY LOAN TRUST 1992-2	DE			X							05/27/94	
OSCC HOME EQUITY LOAN TRUST 1992-3	DE			X	X						05/27/94	
OSCC HOME EQUITY LOAN TRUST 1992-4	DE			X							05/27/94	
PACER TECHNOLOGY	CA				X						05/26/94	
PACIFIC INTERNATIONAL SERVICES CORP	CA			X	X						03/31/94	
PACIFIC LUMBER CO /DE/	DE			X							05/17/94	
PACIFIC REHABILITATION & SPORTS MEDICINE	DE	X	X	X							05/14/94	
PAINEMEBBER MORT ACCEPT CORP IV MORT PAS		X			X						04/28/94	
PAINEMEBBER MORTGAGE ACCEPTANCE CORP IV				X	X						04/25/94	
PAINEMEBBER MORTGAGE ACCEPTANCE CORP IV				X	X						04/25/94	
PARALLEL PETROLEUM CORP /DE/	DE			X							06/01/94	
PENNEY J C CO INC	DE			X	X						05/26/94	
PENNSYLVANIA POWER & LIGHT CO /PA	PA			X							06/01/94	
PENNSYLVANIA POWER & LIGHT CO /PA	PA			X							06/01/94	AMEND
PEOPLES CHOICE TV CORP		X			X						05/14/94	
PEOPLES SAVINGS FINANCIAL CORP	CT			X							05/26/94	
PGI INC	FL	X	X								05/13/94	
PREFERRED ENTERTAINMENT INC	DE			X	X						05/30/94	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X						04/20/94	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X						04/21/94	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X						04/25/94	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X						04/28/94	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X						05/11/94	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X						05/16/94	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE			X	X						05/18/94	
PRUDENTIAL SECURITIES SECURED FINANCING	DE			X	X						05/31/94	
PRUDENTIAL SECURITIES SECURED FINANCING	DE			X	X						05/31/94	
QUALITY PRODUCTS INC	DE				X						12/30/93	AMEND
READING & BATES CORP	DE					X					06/02/94	
RENT WAY INC	PA		X			X					05/27/94	
RESOLUTION TRUST CORP COMM MORT PAS THR											05/26/94	
ROBBINS & MYERS INC	OH				X						05/26/94	
RYLAND MORTGAGE SECURITIES CORP MORT CRE					X	X					04/29/94	
RYLAND MORTGAGE SECURITIES CORP MORT PAR					X	X					04/25/94	
SA HOLDINGS INC	DE	X			X						05/16/94	
SARATOGA BRANDS INC	NY					X					01/28/94	
SAXON MORTGAGE SECURITIES CORP SERIES 19					X	X					04/25/94	
SAXON MORTGAGE SECURITIES CORP SERIES 19					X	X					04/25/94	
SCOTT PAPER CO	PA				X						06/01/94	
SINCLARE GROUP INC	DE			X							05/27/94	
SKY SCIENTIFIC INC	CA			X	X						05/26/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA							X		04/30/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA							X		04/30/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA							X		04/30/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA							X		04/30/94	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA							X		04/30/94	
JACO ELECTRONICS INC	NY							X		03/11/94AMEND	
KEENE CORP /DE/	DE	X						X		05/12/94	
KOLL MANAGEMENT SERVICES INC	DE							X		02/01/94	
LASER VISION CENTERS INC	DE			X				X		05/19/94	
LEHMAN ABS CORP	DE				X			X		05/26/94	
LONG ISLAND LIGHTING CO	NY					X				05/27/94	
MARINER HEALTH GROUP INC	DE	X						X		05/10/94	
MARQUEST MEDICAL PRODUCTS INC	CO				X					05/23/94	
MATEWAN BANCSHARES INC	DE				X					05/23/94	
MEADOWBROOK REHABILITATION GROUP INC	DE	X						X		05/11/94	
MEI DIVERSIFIED INC	DE							X		05/23/94	
MICROGRAFX INC	TX					X				05/10/94	
MLH PROPERTIES LTD PARTNERSHIP II	NY	X		X	X					05/11/94	
MOX INC	MO				X	X				05/24/94	
MOUNTASIA ENTERTAINMENT INTERNATIONAL IN	GA							X		03/21/94AMEND	
NEW PLAN REALTY TRUST	MA							X		04/07/94AMEND	
NFA WORLD COIN FUND LP	DE				X					05/13/94	
NOVUS HOME EQUITY LINE OF CREDIT TRUST 1	DE				X	X				05/16/94	
ODDS N ENDS INC	DE		X		X					05/13/94	
OHM CORP	DE	X								05/20/94	
PRINCETON DENTAL MANAGEMENT CORP	DE							X		02/11/94AMEND	
PRIVATE LABEL CREDIT CARD MASTER TRUST	DE							X		05/23/94	
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE					X				04/25/94	
PRUDENTIAL SECURITIES FINANCIAL ASSET FU	DE					X	X			05/02/94	
RAILAMERICA INC /DE	DE							X		02/03/94AMEND	
RESOLUTION TRUST CORP COMM MOR PASS THRO									NO ITEMS	05/25/94	
RESOURCE FINANCE GROUP LTD	CO	X	X					X		05/10/94	
RETIX	CA							X		03/17/94AMEND	
SCFC RECREATIONAL VEHICLE LOAN TRUST 199	IL				X	X				05/16/94	
SECURITY BANCORP /MT/	MT	X						X		05/12/94	
SUNBELT COMPANIES INC	DE	X						X		05/10/94	
TELE COMMUNICATIONS INC	DE				X	X				05/27/94	
THERMO INSTRUMENT SYSTEMS INC	DE	X						X		05/27/94AMEND	
TSL INC	CO	X						X		05/11/94	
UNION PLANTERS CORP	TN				X	X				05/19/94	
VALUE MERCHANTS INC	VI	X						X		05/17/94	
VINLAND PROPERTY TRUST	CA			X						05/19/94	
XYTRONYX INC	DE				X	X				05/18/94	
ADVANCED TECHNOLOGY LABORATORIES INC/	DE	X						X		05/16/94	
COLUMBIA GAS SYSTEM INC	DE	X								05/31/94	
FULLER H B CO	MI	X						X		05/14/94	
GENICOM CORP	DE				X	X				03/11/94	
GFC FINANCIAL CORP	DE	X								05/23/94	
GREYHOUND FINANCIAL CORP	DE	X								05/23/94	
HUGHES SUPPLY INC	FL			X		X				05/24/94	
IDB COMMUNICATIONS GROUP INC	DE	X								05/23/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
BEST UNIVERSAL LOCK CO/BEST FRANK E	WA	X							X	05/18/94	
BOETTCHER WESTERN PROPERTIES FUND 1981-8	CO				X					05/19/94	
BOETTCHER WESTERN PROPERTIES IV LTD	CO				X					05/19/94	
BOISE CASCADE CORP	DE				X	X				05/18/94	
BOSTON CAPITAL TAX CREDIT FUND III L P	DE				X	X				05/19/94	
BOSTON PRIVATE BANCORP INC	MA				X	X				05/18/94	
CARDIODYNAMICS INTERNATIONAL CORP	CA				X					05/25/94	
CASPEN OIL INC	NV			X		X				03/07/94	AMEND
CELADON GROUP INC	DE				X	X				05/24/94	
CELOX CORPORATION	MN				X					04/14/94	AMEND
CHEMICAL BANKING CORP	DE				X					06/01/94	
CHEMICAL MORT SEC INC MUL CL MORT PA THR	NY				X	X				05/25/94	
CHEMICAL MORTGAGE SEC INC MUL CL MORT PA	NY				X	X				05/25/94	
CHIEFTAIN INTERNATIONAL INC								X		05/26/94	
CHILDRENS DISCOVERY CENTERS OF AMERICA I	DE				X					03/11/94	AMEND
CIRCLE FINANCIAL CORPORATION	OH				X	X				05/27/94	
CIT GROUP SECURITIZATION CORP	DE				X	X				05/16/94	
CITICORP MORTGAGE SECURITIES INC	DE		X							05/26/94	
CLINICORP INC	DE				X	X				06/01/94	
COLONIAL CREDIT CARD TRUST 1992-A	NY				X	X				03/07/94	
COLONIAL CREDIT CARD TRUST 1992-A	NY				X	X				04/07/94	
COLONIAL CREDIT CARD TRUST 1992-A	NY				X	X				05/07/94	
COLUMBUS REALTY TRUST			X				X			05/31/94	
CORNERSTONE REALTY INCOME TRUST INC	VA						X			03/15/94	AMEND
CORNERSTONE REALTY INCOME TRUST INC	VA						X			04/29/94	AMEND
CRESCENT AIRWAYS CORP	GA				X					05/13/94	
CRYOMEDICAL SCIENCES INC	DE				X	X				05/27/94	
DATAWARE TECHNOLOGIES INC	DE					X				03/14/94	AMEND
DAUPHIN DEPOSIT CORP	PA				X	X				05/26/94	
DBS INDUSTRIES INC	DE		X			X				05/16/94	
DEP CORP	DE				X					05/27/94	
DEVELOPERS DIVERSIFIED REALTY CORP					X	X				05/25/94	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO			X			X				04/22/94	
DLJ MORTGAGE ACCEPT CORP MORT PASS THRO			X			X				04/29/94	
DRECO ENERGY SERVICES LTD	AO				X					06/01/94	
DWYER GROUP INC	DE		X			X				05/14/94	
EMCON	CA		X			X				05/20/94	
EMPRESS RIVER CASINO CORP	DE				X					05/21/94	
ENB HOLDING CO	CA				X					05/26/94	
ENTERGY CORP /DE/	DE				X					05/25/94	
ENVIRODYNE INDUSTRIES INC	DE		X							06/01/94	
EQUITEC FINANCIAL GROUP INC	CA					X				04/30/94	
EVERGREEN BANCORP INC	DE		NO ITEMS							05/20/94	
EXTEN INDUSTRIES INC	DE		X							05/24/94	
FIRST CASH INC	DE		X			X				05/16/94	
FIRST FINANCIAL CORP OF WESTERN MARYLAND	DE				X	X				05/18/94	
FIRST INTERSTATE BANK OF WASHINGTON MATI					X					05/16/94	
FIRST USA BANK FIRST USA CREDIT CARD MAS	DE				X	X				05/16/94	
FIRST USA BANK FIRST USA CREDIT CARD MAS	DE				X	X				05/16/94	
FIRST USA BANK FIRST USA CREDIT CARD MAS	DE				X	X				05/16/94	
FIRST USA BANK FIRST USA CREDIT CARD MAS	DE				X	X				05/16/94	
FIRST USA BANK FIRST USA CREDIT CARD TRU	DE				X	X				05/15/94	
FIRST USA BANK FIRST USA CREDIT CARD TRU	DE				X	X				05/16/94	
GENERAL MEDICAL CORP /VA	VA				X	X				05/24/94	
GENERAL MOTORS CORP	DE					X				06/02/94	
GENESIS HEALTH VENTURES INC /PA	PA					X				11/30/93	AMEND

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		1	2	3	4	5	6	7	8		
GM HOLDINGS INC	DE				X	X				05/24/94	
GULF STATES UTILITIES CO	TX				X					05/25/94	
HBO & CO	DE				X	X				05/10/94	
HECLA MINING CO/DE/	DE				X	X				06/01/94	
HEICO CORP	FL						X			03/18/94	AMEND
HILLSIDE BEDDING CORP	DE	X								04/29/94	
HOFMANN INDUSTRIES INC	DE				X	X				05/26/94	
HUNGARIAN TELECONSTRUCTION CORP	DE				X					05/26/94	
HYUNDAI AUTO RECEIVABLES TRUST 1993-A	DE				X					05/16/94	
INCO RECYCLING INC	DE				X					05/11/94	
INNOVATIVE GAMING CORP OF AMERICA	MN			X		X				05/26/94	
INSIGNIA FINANCIAL GROUP INC	DE				X	X				05/26/94	
INTERSPEC INC	PA	X				X				05/16/94	
INTERSTATE GENERAL CO L P	DE		X							05/23/94	
JAMES RIVER CORP OF VIRGINIA	VA				X	X				06/01/94	
JMB INCOME PROPERTIES LTD VI	IL	X			X	X				05/13/94	
JNS MARKETING INC	CO	X	X		X	X	X			05/12/94	
JPS TEXTILE GROUP INC /DE/	DE				X	X				05/26/94	
KENSINGTON CO INC	MN	X				X				01/01/93	AMEND
KEY ENERGY GROUP INC	MD					X				08/05/93	AMEND
KIDDER PEABODY ACC CORP I AD RT MOR PA T	DE	X				X				04/29/94	
KRONOS INC	MA				X					03/31/94	
KURZWEIL APPLIED INTELLIGENCE INC /DE/	DE				X	X				05/23/94	
LA GEAR INC	CA				X	X				05/31/94	
LA Z BOY CHAIR CO	MI	X								06/02/94	
LAKE MICHIGAN CHARTERS LTD	IN				X					05/21/94	
LBO CAPITAL CORP	CO				X					05/26/94	
LIBERTY MEDIA CORPORATION	DE		X		X	X				05/27/94	
LIFECO INVESTMENT GROUP INC	FL	X			X	X				05/25/94	
LMC LEASING LTD	DE				X					05/21/94	
MARGARETTEN FINANCIAL CORP	DE	X			X					05/12/94	
MAXXAM GROUP INC /DE/	DE				X					05/17/94	
MAXXAM INC	DE				X					05/17/94	
MCDONALDS CORP	DE				X	X				05/27/94	
MEDICAL RESOURCES INC /DE/	DE				X	X				05/23/94	
MULTI COLOR CORP	OH				X					05/27/94	
NATIONAL INCOME REALTY TRUST	CA			X		X				05/19/94	AMEND
NETWORK FINANCIAL SERVICES INC	CO			X						05/20/94	
OSCC HOME EQUITY LOAN TRUST 1992-1	DE				X	X				05/27/94	
OSCC HOME EQUITY LOAN TRUST 1992-2	DE				X					05/27/94	
OSCC HOME EQUITY LOAN TRUST 1992-3	DE				X	X				05/27/94	
OSCC HOME EQUITY LOAN TRUST 1992-4	DE				X					05/27/94	
PACER TECHNOLOGY	CA					X				05/26/94	
PACIFIC INTERNATIONAL SERVICES CORP	CA				X	X				03/31/94	
PACIFIC LUMBER CO /DE/	DE				X					05/17/94	
PACIFIC REHABILITATION & SPORTS MEDICINE	DE	X			X	X				05/14/94	
PAINWEBBER MORT ACCEPT CORP IV MORT PAS		X				X				04/28/94	
PAINWEBBER MORTGAGE ACCEPTANCE CORP IV					X	X				04/25/94	
PAINWEBBER MORTGAGE ACCEPTANCE CORP IV					X	X				04/25/94	
PARALLEL PETROLEUM CORP /DE/	DE				X					06/01/94	
PENNEY J C CO INC	DE				X	X				05/26/94	
PENNSYLVANIA POWER & LIGHT CO /PA	PA				X					06/01/94	
PENNSYLVANIA POWER & LIGHT CO /PA	PA				X					06/01/94	AMEND
PEOPLES CHOICE TV CORP		X				X				05/14/94	
PEOPLES SAVINGS FINANCIAL CORP	CT				X					05/26/94	