

sec news digest

Issue 94-62

April 4, 1994

ENFORCEMENT PROCEEDINGS

JUDGMENT AND ORDER OF DISGORGEMENT ENTERED AGAINST EDWARD ACCOMANDO

The Commission announced that on March 30 Judge Mark L. Wolf of the U.S. District Court for the District of Massachusetts issued a Final Judgment of Permanent Injunction and Order of Disgorgement against Edward A. Accomando (Accomando), a former registered representative with First Albany Corporation. Accomando, who consented to the relief without admitting or denying the Commission's allegations, was enjoined from future violations of the antifraud and credit extension provisions of the federal securities laws.

The Commission's complaint alleged that Accomando manipulated the stock of Central Co-Operative Bank (Central) by executing 64 Central cross trades in his customers' accounts in a twelve month period. He also allegedly aided and abetted the improper extension of credit to customers for the purpose of purchasing or carrying securities. Accomando was ordered to disgorge \$88,053 in commissions earned on the cross trading activity. The disgorgement, however, was waived based on Accomando's demonstrated inability to pay. Accomando's former employer, First Albany Corporation, and two of its executives were previously sanctioned by the Commission for failing to supervise Accomando's trading activity. [SEC v. Edward A. Accomando et al., USDC for the District of Massachusetts, Civ. Action No. 92-10778-WF] (LR-14036)

ORDERS OF PERMANENT INJUNCTION ENTERED AGAINST STEVEN GARDNER AND JIMMIE NEW

The Commission announced that on February 24 the Honorable Carol E. Jackson, United States District Court Judge for the Eastern District of Missouri, entered Orders of Permanent Injunction against Steven M. Gardner and Jimmie W. New. The Orders enjoin Gardner and New from further violations of the antifraud provisions of the federal securities laws.

Gardner and New consented to the entry of the injunctions against them without admitting or denying the allegations in the Commission's complaint. The Commission's complaint alleged that New, while employed as the Chief Financial Officer at Germania Bank in St. Louis, Missouri, made untrue statements of material facts to investors concerning Germania's financial condition and results of operation. According to the complaint, New caused the issuance of false and misleading financial statements which were included as supplements to offering circulars for Germania securities and which were included in Germania's Form 10-Q filed November 12, 1987. The complaint also alleged that Gardner, Germania's President and Chief Operating Officer, aided and abetted the issuance of those fraudulent financial statements. The Commission wishes to acknowledge the assistance provided by the Resolution Trust Corporation in this matter. For further information see, LR-13873, AAE Rel. 507; LR-13488; and LR-13149, AAE Rel. 352. [SEC v. Edward L. Morris, et al., No. 91-2480-C-9, E.D. MO] (LR-14037; AAE Rel. 545)

COURT ENTERS FINDINGS REGARDING JEFFRY WETZEL

The Commission announced that on March 17 the United States District Court for the Southern District of Nevada found that Jeffry Wetzel (Wetzel) violated and aided and abetted certain of the antifraud and books and records provisions of the federal securities laws. The Court found that Wetzel failed to act with the requisite intent to violate certain other provisions and, based upon Wetzel's lack of intent, as well as his agreement to make restitution in the amount of \$48,000 to certain customers, denied the Commission's request for a permanent injunction against Wetzel.

The Court found that Wetzel, while employed at two brokerage firms between 1987 and 1988, offered and sold securities in a penny stock company to investors without informing them of a manipulative scheme involving the securities, that he was receiving excessive commissions for selling these securities, and that the investors could experience difficulty in selling the securities unless Wetzel found a buyer for an equal or greater number of shares. Furthermore, the Court found that Wetzel arbitrarily completed an opening account form with information which he had not obtained from the customer. [SEC v. Jeffry Wetzel, et al., CV-S-92-1083-HDM, LRL, USDC, SD Nevada] (LR-14038)

JOHN MORGAN AND GREGORY SCOTT ENJOINED

The Commission announced that on December 15 the U.S. District Court for the Southern District of Ohio granted summary judgment and entered an Order of Permanent Injunction and Equitable Relief (the Order) against John L. Morgan (Morgan) and Gregory L. Scott (Scott) permanently enjoining them from violations of the antifraud provisions of the federal securities laws and from aiding and abetting various broker-dealer provisions of the federal securities laws. The Order also ordered Morgan and Scott to disgorge the sums of \$153,028 and \$160,114.04, respectively, representing the amounts of their ill-gotten gains. In addition, the Court ordered Morgan and Scott to pay civil penalties but left the amount of penalties to be determined at a later date.

The complaint, which was filed August 6, 1992, alleged that Morgan and Scott, along with Kevin C. Sullivan (Sullivan), operated an unregistered broker-dealer in Columbus, Ohio and collectively misappropriated almost \$432,000 in customer funds. In addition, the complaint alleged that Morgan, Scott, and Sullivan aided and abetted FOE's failure to comply with the Customer Protection Rule, to make and keep certain books and records and to give telegraphic notice of such deficiencies. [SEC v. John L. Morgan, et al., SD Ohio, E. Div., Civil Action No. C2-92-688] (LR-14039)

INVESTMENT COMPANY ACT RELEASES

NORWEST SELECT FUNDS, ET AL.

A notice has been issued giving interested persons until April 25 to request a hearing on an application filed by Norwest Select Funds (Trust) and Forum Financial Services, Inc. or any successor thereto (collectively, Applicants) for an order under Section 6(c) of the Investment Company Act. The order would grant exemptions from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder to the extent necessary to permit shares of the Trust to be sold to and held by separate accounts that fund variable annuity and variable life insurance contracts issued by both affiliated and unaffiliated life insurance companies. (Rel. IC-20179 - March 31)

GENERAL SERVICES LIFE INSURANCE COMPANY GROUP VARIABLE ACCOUNT A

A notice has been issued giving interested persons until April 25 to request a hearing on an application filed by General Services Life Insurance Company Group Variable Account A (Applicant) for an order under Section 8(f) of the Investment Company Act declaring that the Applicant has ceased to be an investment company. (Rel. IC-20180 - March 31)

GENERAL SERVICES LIFE INSURANCE COMPANY INDIVIDUAL VARIABLE ACCOUNT B

A notice has been issued giving interested persons until April 25 to request a hearing on an application filed by General Services Life Insurance Company Individual Variable Account B (Applicant) for an order under Section 8(f) of the Investment Company Act declaring that the Applicant has ceased to be an investment company. (Rel. IC-20181 - March 31)

AMERICAN SKANDIA LIFE ASSURANCE CORPORATION, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting American Skandia Life Assurance Corporation, American Skandia Life Assurance Corporation Variable Account B (Class 1 Sub-Accounts) (Variable Account), and Skandia Life Equity Sales Corporation from Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction from the assets of the Variable Account of a mortality and expense risk charge assessed under certain variable annuity contracts. (Rel. IC-20182 - March 31)

THE REGIS FUND, INC., ET AL.

A notice has been issued giving interested persons until April 25 to request a hearing on an application filed by The Regis Fund, Inc., et al. for an order under Section 6(c) of the Investment Company Act exempting applicants from the provisions of Sections 18(f), 18(g) and 18(i) of the Act. The order would permit certain investment companies to issue and sell multiple classes of shares representing interests in the same investment portfolio. (Rel. IC-20183 - March 31)

SELF-REGULATORY ORGANIZATIONS

UNLISTED TRADING PRIVILEGES GRANTED

Orders have been issued granting the applications of three exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are: Chicago Stock Exchange - 17 issues (Rel. 34-33845); Pacific Stock Exchange - 1 issue (Rel. 34-33846); and Philadelphia Stock Exchange - 11 issues (Rel. 34-33847).

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to a proposed rule change submitted by the National Association of Securities Dealers (SR-NASD-94-17) to extend, on an interim basis, the OTC Bulletin Board Service through June 1, 1994. (Rel. 34-33839)

The Commission granted accelerated approval to a proposed rule change submitted by the New York Stock Exchange (SR-NYSE-94-11) relating to resolutions of the Exchange Board of Directors authorizing the NYSE to provide information concerning pending formal Exchange disciplinary proceedings to the Central Registration Depository for disclosure to the public. (Rel. 34-33844)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Participants Trust Company (SR-PTC-93-04) relating to the percentage margin applied by PTC with respect to GNMA Project, Construction, and Mobile Home securities. Publication of the order is expected in the Federal Register during the week of April 4. (Rel. 34-33840)

PARTIAL ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has granted partial accelerated approval of a proposed rule change (SR-NYSE-94-04) filed by the New York Stock Exchange relating to equity-linked debt securities. Publication of the order is expected to appear in the Federal Register during the week of April 4. (Rel. 34-33841)

PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-94-04) relating to listing criteria for certain hybrid securities. Publication of the notice is expected to appear in the Federal Register during the week of April 4. (Rel. 34-33843)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 USBANCORP INC /PA/, MAIN & FRANKLIN STS, PO BOX 430, JOHNSTOWN, PA 15907
(814) 533-5300 - 988,260 (\$20,037,068.25) COMMON STOCK. (FILE 33-52837 - MAR. 25) (BR. 2)
- S-8 DOW CHEMICAL CO /DE/, 2030 WILLARD N DOW CTR, MIDLAND, MI 48674
(517) 636-1000 - 6,000 (\$327,000) COMMON STOCK. (FILE 33-52839 - MAR. 28) (BR. 2)
- S-8 DOW CHEMICAL CO /DE/, 2030 WILLARD N DOW CTR, MIDLAND, MI 48674
(517) 636-1000 - 100,000 (\$6,500,000) COMMON STOCK. (FILE 33-52841 - MAR. 28) (BR. 2)
- S-8 DOW CHEMICAL CO /DE/, 2030 WILLARD N DOW CTR, MIDLAND, MI 48674
(517) 636-1000 - 1,800,000 (\$98,100,000) COMMON STOCK. (FILE 33-52843 - MAR. 28) (BR. 2)
- S-3 GREYHOUND FINANCIAL CORP, DIAL TOWER STE 1159, PHOENIX, AZ 85077
(602) 207-6900 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-52845 - MAR. 28) (BR. 11)
- S-6 FIRST TRUST SPECIAL SITUATION TRUST SERIES 92, C/O NIKE SECURITIES L P,
1001 WARRENVILLE ROAD, Lisle, IL 60532 (708) 241-4141 - INDEFINITE SHARES.
(FILE 33-52847 - MAR. 28) (BR. 18 - NEW ISSUE)
- S-3 SANTA FE ENERGY RESOURCES INC, 1616 S VOSS RD STE 1000, HOUSTON, TX
77057 (713) 783-2401 - 100,000,000 (\$100,000,000) STRAIGHT BONDS.
12,305,000 (\$118,435,625) PREFERRED STOCK. (FILE 33-52849 - MAR. 28)
(BR. 3)
- S-8 ESTERLINE TECHNOLOGIES CORP, 10800 NE 8TH ST, STE 600, BELLEVUE, WA
98004 (206) 453-9400 - 300,000 (\$2,694,388) COMMON STOCK. (FILE 33-52851 -
MAR. 28) (BR. 9)
- S-3 ARKLA INC, ARKLA BLDG, 525 MILAN ST, SHREVEPORT, LA 71101 (318) 429-2700
- 14,950,000 (\$111,190,625) COMMON STOCK. (FILE 33-52853 - MAR. 28)
(BR. 7)

REGISTRATIONS

- S-1 AMERICAN BUILDINGS CO /DE/, STATE DOCKS RD, EUFAULA, AL 36027
(205) 687-2032 - 2,645,000 (\$34,385,000) COMMON STOCK. (FILE 33-76054 -
MAR. 04) (BR. 10)
- SB-2 AVERT INC, 119 EAST MOUNTAIN AVE, FORT COLLINS, CO 80524 (303) 484-7722
- 1,250,000 (\$7,620,000) COMMON STOCK. (FILE 33-76726-D - MAR. 21)
(BR. 6 - NEW ISSUE)
- S-1 BOYD BROS TRANSPORTATION INC, ROUTE 1, BOX 40, CLAYTON, AL 36016
(205) 775-3261 - 1,150,000 (\$14,950,000) COMMON STOCK. UNDERWRITER:
MORGAN KEEGAN & CO INC. (FILE 33-76756 - MAR. 24) (BR. 4 - NEW ISSUE)
- S-1 GALLAGHER ARTHUR J & CO, TWO PIERCE PL, ITASCA, IL 60143 (708) 773-3800
- 1,000,000 (\$28,750,000) COMMON STOCK. (FILE 33-76778 - MAR. 23) (BR. 9)
- S-1 TOTAL ENERGY SERVICES CO, 777 W ELDRIDGE PARKWAY, STE 650, HOUSTON, TX
77079 (713) 496-1583 - 3,910,000 (\$70,380,000) COMMON STOCK. UNDERWRITER:
CS FIRST BOSTON, SIMMONS & CO INTERNATIONAL, SMITH BARNEY SHEARSON INC.
(FILE 33-76822 - MAR. 24) (BR. 4 - NEW ISSUE)
- F-1 INDIGO NV, LUCHTRAVENMEG 59 VII, 5657 EA EINDHOVEN, NETHERLANDS, PB
(314) 057-4300 - 5,750,000 (\$120,750,000) FOREIGN COMMON STOCK. (FILE
33-76824 - MAR. 24) (BR. 9 - NEW ISSUE)
- S-4 NCB FINANCIAL CORP, 1248 FIFTH AVE, SAN RAFAEL, CA 94901 (415) 459-2265
- 130,000 (\$1,690,000) COMMON STOCK. (FILE 33-76832 - MAR. 24) (BR. 2)
- S-3 MICRO WAREHOUSE INC, 47 WATER ST, SOUTH NORWALK, CT 06854 (203) 854-1700
- 5,060,000 (\$135,355,000) COMMON STOCK. (FILE 33-76842 - MAR. 25)
(BR. 2)
- S-8 DESTROM IDI INC, 490 VILLALINE AVE S, STE 208, S ST PAUL, MN 55075
(612) 455-1621 - 166,000 (\$523,937.50) COMMON STOCK. (FILE 33-76844 -
MAR. 25) (BR. 7)
- S-8 MANUFACTURED HOME COMMUNITIES INC, TWO NORTH RIVERSIDE PLAZA, CHICAGO,
IL 60606 (312) 454-0100 - 500,000 (\$21,720,000) COMMON STOCK. (FILE
33-76846 - MAR. 23) (BR. 5)
- S-1 DAISYTEK INTERNATIONAL CORPORATION /DE/, 500 NORTH CENTRAL EXPRESSWAY,
PLANO, TX 75074 (214) 881-4700 - 2,175,800 (\$32,637,000) COMMON STOCK.
(FILE 33-76850 - MAR. 25) (BR. 7)
- S-3 ADVANCED PROMOTION TECHNOLOGIES INC, 3001 SOUTH WEST 10TH ST,
626 S MILITARY TRAIL, POMPANO BEACH, FL 33069 (305) 969-3000 - 2,652,218
(\$27,019,470.87) COMMON STOCK. (FILE 33-76872 - MAR. 24) (BR. 5)
- S-3 SILVERADO MINES LTD, 1066 W HASTINGS ST STE 2500,
VANCOUVER BC CANADA V6E 3K2, A1 (604) 689-1535 - 6,178,690
(\$11,585,043.75) COMMON STOCK. (FILE 33-76880 - MAR. 24) (BR. 2)
- S-8 BANKUNITED FINANCIAL CORP, 2334 PONCE DE LEON BLVD, CORAL GABLES, FL
33134 (305) 447-0200 - 500,000 (\$3,750,000) COMMON STOCK. (FILE 33-76882 -
MAR. 24) (BR. 1)
- S-8 BANKUNITED FINANCIAL CORP, 2334 PONCE DE LEON BLVD, CORAL GABLES, FL
33134 (305) 447-0200 - 106,842 (\$801,315) COMMON STOCK. (FILE 33-76884 -
MAR. 24) (BR. 1)

REGISTRATIONS

- S-8 GLOBAL VILLAGE COMMUNICATION INC, 685 EAST MIDDLEFIELD RD, BLDG B, MOUNTAIN VIEW, CA 94043 (415) 390-8200 - 400,000 (\$4,162,500) COMMON STOCK. (FILE 33-76886 - MAR. 24) (BR. 9)
- S-8 SKY SCIENTIFIC INC, 1515 N FEDERAL HWY STE 310, BOCA RATON, FL 33432 (407) 362-9494 - 1,293,000 (\$685,290) COMMON STOCK. (FILE 33-76896 - MAR. 25) (BR. 8)
- F-6 ROYAL BANK OF SCOTLAND GROUP PLC/ADR/, 48 WALL STREET, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 657-7578 - 12,000,000 (\$600,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-76898 - MAR. 25)
- S-3 SPORT SUPPLY GROUP INC, 1901 DIPLOMAT, FARMERS BRANCH, TX 75234 (214) 484-9484 - 172,748 (\$2,807,155) COMMON STOCK. (FILE 33-76900 - MAR. 25) (BR. 1)
- S-8 GENESIS HEALTH VENTURES INC /PA, 148 W STATE ST STE 100, KENNETT SQUARE, PA 19348 (215) 444-6350 - 650,000 (\$17,631,250) COMMON STOCK. (FILE 33-76902 - MAR. 25) (BR. 6)
- S-8 NVIEW CORP, 860 OMNI BLVD, NEWPORT NEWS, VA 23606 (804) 873-1354 - 80,000 (\$309,600) COMMON STOCK. (FILE 33-76904 - MAR. 25) (BR. 9)
- S-8 ASPEN MARINE GROUP INC, 150 ALHAMBRA CIRCLE, CORAL GABLES, FL 33134 (615) 856-3806 - 400,000 (\$112,000) COMMON STOCK. (FILE 33-76906 - MAR. 25) (BR. 5)
- S-8 ASHA CORP, 600 C WARD DR, SANTA BARBARA, CA 93111 (805) 683-2331 - 64,708 (\$82,502.70) COMMON STOCK. (FILE 33-76908 - MAR. 25) (BR. 4)
- S-8 HEALTHSOURCE INC, PO BOX 2041, 54 REGIONAL DR, CONCORD, NH 03302 (603) 225-5077 - 216,262 (\$1,576,000) COMMON STOCK. (FILE 33-76910 - MAR. 25) (BR. 9)
- S-3 REPLIGEN CORP, ONE KENDALL SQ STE 700, CAMBRIDGE, MA 02139 (617) 225-6000 - 320,000 (\$2,000,000) COMMON STOCK. (FILE 33-76916 - MAR. 25) (BR. 4)
- S-1 SHO ME FINANCIAL CORP, 109 N HICKORY, NT VERNON, MD 65712 (417) 466-2171 - 2,131,870 (\$21,318,700) COMMON STOCK. (FILE 33-76926 - MAR. 25) (BR. 1)
- S-8 BNC FINANCIAL INC, 2005 MARKET ST, ONE COMMERCE SQUARE, PHILADELPHIA, PA 19103 (215) 636-3000 - 70,000 (\$1,207,500) COMMON STOCK. (FILE 33-76932 - MAR. 25) (BR. 12)
- S-8 BNC FINANCIAL INC, 2005 MARKET ST, ONE COMMERCE SQUARE, PHILADELPHIA, PA 19103 (215) 636-3000 - 82,150 (\$1,417,087.50) COMMON STOCK. (FILE 33-76934 - MAR. 25) (BR. 12)
- S-8 BNC FINANCIAL INC, 2005 MARKET ST, ONE COMMERCE SQUARE, PHILADELPHIA, PA 19103 (215) 636-3000 - 285,647 (\$4,927,410.75) COMMON STOCK. (FILE 33-76936 - MAR. 25) (BR. 12)
- S-11 MERRILL LYNCH HOME EQUITY ACCEPTANCE INC, 4802 DEER LAKE EAST, JACKSONVILLE, FL 32246 (904) 928-6000 - 1,000,000 (\$1,000,000) STRAIGHT BONDS. (FILE 33-76940 - MAR. 28) (BR. 12)
- SB-2 CENTENNIAL BANCORP, 675 OAK ST, EUGENE, OR 97401 (503) 342-3970 - 9,200,000 (\$9,200,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER: BLACK & CO INC, DAIN BOSWORTH INC. (FILE 33-76944 - MAR. 28) (BR. 1)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ OWNED	CUSIP/ PRIOR%	FILING STATUS
PERSONNEL MANAGEMENT INC TAYLOR DON R ET AL	CON 13D	2/22/94	1,121 58.0	71599010 63.6	UPDATE
PETROLITE CORP BOATMENS BANCSHARES INC	CON 13D	2/14/94	6,355 56.3	71672310 61.7	RVSION
PETROLITE CORP JAMES MICHAEL V ET AL	CON 13D	2/24/94	6,355 56.3	71672310 48.4	RVSION
PRICE COMMUNICATIONS CORP LAIFER LANCE ET AL	CON NEW 13D	3/14/94	1,983 16.4	74143730 16.3	UPDATE
SAZTEC INTL INC HELLER RONALD I ET AL	CON 13D	3/ 8/94	971 20.1	80584210 0.0	NEW
SAZTEC INTL INC WALLENBERG PEDER	CON 13D	3/ 4/94	3,253 67.3	80584210 56.9	UPDATE
TEJAS PWR CORP JONES J CHRIS	CON 13D	3/ 8/94	599 5.8	87907910 0.0	NEW
TOCOR II INC/CENTOCOR INC CENTOCOR INC	UT 1C&1UC 96 97 140-1	3/21/94	2,123 94.4	88890920 0.0	UPDATE
TRANSATLANTIC BLDGS INC AMERICAN INTL GRP ET AL	CON 13D	3/ 4/94	10,637 46.5	89352110 45.1	UPDATE
UNR INDS LAKEVIEW PARTNERS LP ET AL	WTS 13D	3/18/94	0 0.0	90318511 N/A	UPDATE
YOGURT PLACE INC GRADY LAWRENCE P	CON 13D	8/13/93	3,150 51.5	98600610 0.0	NEW
AIR & WTR TECHNOLOGIES CORP COMPAGNIE GENERALE DES EAUX	CL A 13D	3/18/94	6,203 25.0	00905810 23.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSTP/ PRIOR%	FILING STATUS
BABBAGES INC MORGAN GRENFELL CAP MGMT	COM 13D	1/ 5/94	511 9.6	05608810 8.5	RVISION
BANYAN HOTEL INVT FD MARBLEGE USA INC ET AL	COM 13D	3/22/94	0 0.0	06799610 6.1	UPDATE
BIOCRYST PHARMACEUTICALS JOHN AND MARY PAPPASJOHN	COM 13D	3/ 4/94	862 11.0	09099310 0.0	NEW
CEM CORP MORGAN GRENFELL CAP MGMT	COM 13D	3/ 4/94	318 8.1	12516510 8.1	UPDATE
CEM CORP MORGAN GRENFELL CAP MGMT	COM 13D	3/ 4/94	318 8.1	12516510 8.1	RVISION
CANTEL INDS INC HIRSCHFIELD ALAM J	COM 13D	3/11/94	174 11.3	13809810 3.5	UPDATE
CELLULAR INC SCULLY JOHN H ET AL	COM 13D	3/21/94	1,275 11.1	15116310 9.9	UPDATE
CHAMPION PARTS INC RAYMOND G PERELMAN HLDG ET AL	COM 13D	3/17/94	269 7.4	15860910 7.4	UPDATE
CHEMUNG FINL CORP DALRYMPLE MARY E	COM 13D	3/14/94	97 5.2	16402410 0.0	NEW
CHEMUNG FINL CORP DALRYMPLE ROBERT E	COM 13D	9/ 5/93	0 0.0	16402410 0.0	NEW
ELDEC CORP CRAME CO	COM 14D-1	3/18/94	5,620 99.3	28445210 0.0	UPDATE
FAST FOOD SYSTEMS INC TOPPER LEVIS E	COM 13D	3/14/94	856 39.3	31190110 38.2	UPDATE
GLACIER WTR SVCS INC ROBERTSON STEPHENS ORPHAM FD	COM 13D	2/11/94	172 5.3	37639510 6.4	UPDATE
GRUPMAN CORP MNC ACQUISITION ETAL	COM 14D-1	3/18/94	0 0.0	40018110 0.0	UPDATE
INTERLINK ELECTRONICS PATTERSON JAMES O ET AL	COM 13D	3/18/94	380 9.8	45875110 11.9	UPDATE
MNB BANCSHARES INC ROEPKE SUSAN E	COM 13D	3/10/94	28 5.9	55310310 0.0	NEW
MAGNA-LAB INC MOSKOWITZ HERBERT	CL A 13D	5/20/93	877 76.2	55923510 0.0	NEW
MARGARETTEN FINL CORP GOVT SINGAPORE INVTS ET AL	COM 13D	2/28/94	1,169 7.9	56657610 6.9	UPDATE
MARGO NURSERY FARMS INC SPECTOR MARGARET D	COM 13D	1/ 3/94	1,210 71.8	56660510 71.7	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ ZOOMED	CUSIP/ PRIOR%	FILING STATUS
MARGO NURSERY FARMS INC SPECTOR MICHAEL J	COM 13D	1/ 3/94	1,210 71.8	56660510 71.7	UPDATE
MARK CTLS CORP NEW NRCC ACQUISITION CORP ET AL	COM 14D-1	3/22/94	0 0.0	57099310 0.0	NEW
MASTEC INC MAS JORGE	COM 13D	3/11/94	5,330 33.6	57632310 0.0	NEW
MASTEC INC MAS JORGE	COM 13D	3/11/94	5,330 33.6	57632310 0.0	RVISION
MICHIGAN NATL CORP NEIME SECURITIES CORP	COM 13D	2/24/94	840 5.5	59456310 5.1	UPDATE
PACIFIC GATEWAY PPTYS INC ROBERTSON STEPHENS & CO	COM 13D	3/15/94	212 5.5	69432910 5.5	UPDATE
PRISM GROUP INC POSTE MIKE	COM 13D	8/30/93	275 6.8	74264410 0.0	NEW
PROVIDENCE HEALTH CARE INC MULTICARE COS INC ET AL	COM 14D-1	3/22/94	2,118 45.5	74375710 45.5	UPDATE
RADYNE CORP LAIFER ET AL	COM 13D	3/14/94	1,750 57.0	75061100 0.0	NEW
REVENUE PPTYS LTD CAISSE DE DEPTOT ET PLACEMENT	COM NEW 13D	1/19/94	6,655 9.2	76138940 0.0	NEW
TSX CORP TELE-COMMUNICATIONS INC	COM 13D	3/14/94	2,109 96.1	87302710 0.0	NEW
TECHNOLOGY SOLUTIONS CO GOVT SINGAPORE INVTS ET AL	COM 13D	2/28/94	693 6.8	87899810 5.6	UPDATE
USG CORP GOLDMAN SACHS & CO ET AL	COM NEW 13D	3/22/94	9,631 25.9	90329340 28.5	UPDATE
UNITED STATES PAGING CORP LAIFER INC	COM 13D	3/14/94	229 6.3	91399910 7.0	UPDATE
VTX ELECTRS CORP CATALANO ROLAND A	COM 13D	3/ 4/94	1,000 18.9	91838810 0.0	NEW
VTX ELECTRS CORP HUBERFELD LAURA ET AL	COM 13D	3/ 4/94	1,000 18.9	91838810 0.0	NEW
VERDIX CORP MEDINGER HOWARD H ET AL	COM 13D	3/ 8/94	1,020 6.8	92339510 8.4	UPDATE
WESTERN ATLAS INC UNITRIN INC ET AL	COM 13D	3/14/94	12,658 27.8	95767410 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALEXANDERS INC CITIBANK N A ET AL	COM 13D	3/21/94	1,353 27.1	01475210 27.1	UPDATE
BIO TECHNOLOGY GEN CORP HARRIS IRVING B ET AL	COM 13D	3/ 9/94	1,807 4.9	09057810 6.6	UPDATE
BURNUP & SIMS INC NATL BEVERAGE CORP	COM 13D	3/11/94	0 0.0	12256510 36.0	UPDATE
C E C INDS CORP WHEELER WILLIAM A	COM NEW 13D	3/10/94	100 10.8	12513820 0.0	NEW
CENTEX TELEMAGEMENT INC SIEGLER GARY ET AL	COM 13D	3/16/94	1,720 9.8	15231510 0.0	NEW
CITADEL HLDG CORP TUCSON ELECTRIC PWR CO ET AL	COM 13D	6/24/93	623 9.5	17286210 10.8	RVISION
CLEVETRUST RLTY INVS AMSTER HOWARD ET AL	SHS BEN INT 13D	3/18/94	1,055 18.9	18678010 18.2	UPDATE
ELJER INDS INC GAMCO INVESTORS INC ET AL	COM 13D	2/22/94	855 12.1	28716110 13.1	UPDATE
EMPIRE OF CAROLINA INC HALCO INDUSTRIES ET AL	COM 13D	3/21/94	13,766 84.5	29200710 35.2	UPDATE
ESQUIRE RADIO & ELECTRS INC STEEL PARTNERS II L P	COM 13D	3/21/94	37 7.6	29667710 7.3	UPDATE
FDP CORP BARISH MICHAEL ET AL	COM 13D	2/ 3/94	215 6.3	30290510 8.5	UPDATE
FIRST FINL FD INC TIGER MGMT CORP ET AL	COM 13D	1/31/94	1,756 18.8	32022810 27.2	RVISION
GOLDEN CYCLE GOLD CORP AMAGNOSTON TAKI N	COM 13D	3/22/94	147 9.5	38089410 8.2	UPDATE
HALLMARK CAPITAL CORP SMESSAERT JAMES D	COM 13D	12/30/93	88 5.5	40624110 0.0	NEW
HERITAGE MEDIA CORP TELE-COMMUNICATIONS INC	CL A NEW 13D	3/11/94	1,356 11.9	42724120 11.9	UPDATE
HOME HOLDINGS INC SAMPO INSURANCE CO LTD ET AL	COM 13D	1/ 1/94	27,324 78.5	43693410 0.0	RVISION
JAKES PIZZA INTL INC KEELEY JOHN L JR ET AL	COM 13D	3/18/94	56 61.0	47012110 0.0	NEW
LATSHAW ENTERPRISES INC BIXBY WALTER E JR	COM 13D	2/15/94	0 0.0	51839910 N/A	UPDATE
LEASEWAY TRANSPORT INC CARGILL FINL SVCS CORP	COM 13D	11/30/93	504 5.2	52207510 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XCHANGED	CUSIP/ PRIORX	FILING STATUS
LYNX THERAPEUTICS JOHNSON FRANKLIN P JR	COM 13D	2/15/94	3,079 30.6	55181210 0.0	NEW
PS PARTNERS IV LTD STORAGE EQUITIES	UNITS LTD PRT INT 14D-1	3/23/94	8 6.5	69362592 6.4	UPDATE
MUMAC ENERGY INC FUNG SENG DIAMOND CO LTD	COM 13D	8/31/93	17,890 54.1	71099010 14.5	UPDATE
MUMAC ENERGY INC KORTRAN DEVELOPMENT LTD	COM 13D	8/31/93	11,979 36.2	71099010 0.0	NEW
MUMAC ENERGY INC KORTRAN DEVELOPMENT LTD	COM 13D	8/31/93	11,979 36.2	71099010 0.0	RVISION
MUMAC ENERGY INC KORTRAN DEVELOPMENT LTD	COM 13D	8/31/93	11,979 36.2	71099010 0.0	RVISION
MUMAC ENERGY INC KORTRAN DEVELOPMENT LTD	COM 13D	8/31/93	11,979 36.2	71099010 0.0	RVISION
MUMAC ENERGY INC YORKVILLE DEVELOPMENT LTD	COM 13D	8/31/93	20,225 61.2	71099010 25.0	UPDATE
SKY SCIENTIFIC INC DORON W A JR	COM 13D	4/ 1/93	7,020 100.0	83099710 0.0	RVISION
TEJAS PWR CORP BICKLE LARRY W	COM 13D	3/ 8/94	695 6.7	87907910 4.5	UPDATE
TEJAS PWR CORP STROM JOHN A	COM 13D	3/ 8/94	698 6.7	87907910 4.5	UPDATE
TOCOR II INC/CENTOCOR INC CS FIRST BOSTON GRP	UT 1C&1MC 96 97 13D	3/11/94	0 0.0	88890920 N/A	UPDATE
USG CORP GOLDMAN SACHS & CO ET AL	COM NEW 13D	3/22/94	9,631 25.9	90329340 28.5	UPDATE
MLR FOODS INC TYSONS FOODS INC	COM 14D-1	3/23/94	600 5.5	92928610 5.5	UPDATE