

# sec news digest

Issue 94-35

February 24, 1994

---

## COMMISSION ANNOUNCEMENTS

---

### CHANGE IN THE MEETING: TIME CHANGE

The time of the closed meeting scheduled for Wednesday, February 23, at 4:00 p.m. was changed to 11:30 a.m.

---

## ENFORCEMENT PROCEEDINGS

---

### PROCEEDINGS INSTITUTED AGAINST SUZANNE COOK

The Commission instituted public administrative proceedings under the Exchange Act against Suzanne L. Cook (Cook), a securities analyst for the oil and gas industry employed by a registered broker-dealer, alleging that she violated the antifraud provisions. The Commission's order alleges that Cook prepared a press release, issued to the public on December 17, 1990 by Barton Industries, Inc. (Barton), a now defunct Oklahoma corporation, containing earnings estimates regarding Barton's fiscal year 1990 performance. According to the order, Cook had not done any independent research into the estimates provided to her by Barton, and therefore she knew or was reckless in not knowing that the figures were materially false or misleading in violation of Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.

The public administrative proceedings will determine whether remedial action under Section 15(b) of the Exchange Act and entry of a cease and desist order under Section 21C of the Exchange Act against Cook are appropriate and in the public interest. (Rel. 34-33633)

### COMPLAINT FILED IN "FREE-RIDING" SCHEME

The Commission announced that on February 17 in U. S. District Court for the Northern District of Texas, a complaint for Civil Injunction and Other Equitable Relief was filed against Michael W. Rehtorik (Rehtorik) and Mitchell S. Rosenthal (Rosenthal). The complaint charges Rehtorik and Rosenthal with violating the antifraud provisions of the Securities Exchange Act of 1934 (Exchange Act) and Federal Reserve Board Regulation X, and additionally charges Rehtorik with violating the registration provisions of the Securities Act of 1933 (Securities Act). The complaint seeks a

temporary restraining order and asset freeze against Rehtorik and Rosenthal. The Court granted the relief sought against Rehtorik, but deferred ruling upon relief sought against Rosenthal until February 22, 1994.

The complaint alleges that Rehtorik, who represents himself as an independent business consultant, and Rosenthal, a registered representative, engaged in a "free-riding" scheme involving the stock of Pantheon Industries Inc. (Pantheon), an Arlington, Texas based corporation registered with the Commission pursuant to Section 12(g) of the Exchange Act, in which Rehtorik placed purchase orders for such stock with several broker-dealer firms, and dishonored purchase orders for approximately \$4.7 million at three firms by failing to pay for such purchases. Additionally, the complaint alleges that in connection with the "free-riding" scheme Rehtorik offered and sold unregistered stock of Pantheon shares which were issued in an unregistered offering to five British Virgin Island companies controlled by Rehtorik, purportedly conducted under the provisions of Regulation S of the Securities Act. [SEC v. Michael W. Rehtorik and Mitchell S. Rosenthal, Civil Action No. 0394CV-0306G, USDC, ND/TX, Dallas] (LR-13975)

#### DISGORGEMENT, PREJUDGMENT INTEREST AND A THREE-TIME ITSA PENALTY ORDERED AGAINST FORMER COMMONWEALTH OFFICIAL

The Commission announced that on February 11 the Honorable James C. Paine, United States District Judge for the Southern District of Florida, entered an Order Setting the Amount of Disgorgement and Penalties (Order) to be paid by Jason M. Chapnick (Chapnick) of Pompano Beach, Florida. Chapnick was the former vice-president and treasurer of Commonwealth Savings and Loan Association of Florida (Commonwealth).

The Order requires Chapnick to disgorge \$64,562.50, plus \$14,170.29 in prejudgment interest. The Order further requires Chapnick to pay a three-time civil penalty under the Insider Trading Sanctions Act of 1984 (ITSA) in the amount of \$193,687.50. The Order was entered following an evidentiary hearing held on January 8, 1993 to determine the amount of disgorgement and ITSA penalties to be paid by Chapnick. For further information, see LR-13287, 51 SIC Docket 1863 (June 29, 1992). [SEC v. Chapnick, et al., Civil Action No. 90-6793-CIV-PAINE, S.D. Fla.] (LR-13974)

---

#### INVESTMENT COMPANY ACT RELEASES

---

##### EMERALD FUNDS, ET AL.

An order has been issued on an application filed by The Emerald Funds, et al. under Section 6(c) of the Investment Company Act amending a prior order that exempts the applicants from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), and 22(d) of the Act and Rule 22c-1 thereunder. The amended order permits The 231 Funds to offer an unlimited number of classes of shares in the same portfolio, and impose and, under certain circumstances, waive a contingent deferred sales charge on redemptions of shares of certain portfolios. (Rel. IC-20086 - February 22)

FIRST FORTIS LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting First Fortis Life Insurance Company (First Fortis), Variable Account A of First Fortis Life Insurance Company (Variable Account) and First Investors, Inc. from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Variable Account under certain flexible premium deferred annuity contracts. (Rel. IC-20087 - February 22)

ABT MONEY MARKET SERIES, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that ABT Money Market Series, Inc. has ceased to be an investment company. (Rel. IC-20088 - February 23)

KEMPER BLUE CHIP FUND, ET AL.

A conditional order has been issued on an application filed by Kemper Blue Chip Fund, et al. under Section 6(c) of the Investment Company Act. The order amends a prior order that granted an exemption from Sections 2(a)(32), 2(a)(35), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder to permit the named applicants of such prior order and any other open-end registered investment company established in the future that is a member of a "group of investment companies," as defined in Rule 11a-3 under the Act, that is advised or distributed by KFS to impose and, under certain circumstances, waive a contingent deferred sales charge on certain redemptions. The amended order includes an additional named applicant, the Sterling Funds, and expands the definition of the group of investment companies that may rely on the order. (Rel. IC-20089 - February 23)

SMITH BARNEY SHEARSON APPRECIATION FUND INC., ET AL.

An order has been issued on an application filed by Smith Barney Shearson Appreciation Fund, Inc., et al. under Section 6(c) of the Investment Company Act. The order amends previous orders that exempt certain Shearson Lehman Brothers applicants from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The previous orders permit certain Shearson investment companies to issue multiple classes of share representing interests in the same portfolio of securities and assess and, under certain circumstances, waive a contingent deferred sales charge on redemptions of shares. The current order is necessary because of the sale of the assets of Shearson to Primerica Corporation and Primerica's subsidiary, Smith Barney Shearson Inc. (formerly, Smith Barney, Harris Upham & Co. Incorporated). (Rel. IC-20090 - February 23)

HEBER GRANT & COMPANY

A conditional order has been issued under Section 6(c) of the Investment Company Act exempting applicant, a privately held company substantially owned and controlled by one family and certain persons and entities employed by, controlled by, affiliated with, or otherwise related to members of that family, from all provisions of the Act. (Rel. IC-20091 - February 23)

CONNECTICUT LIQUIDITY INVESTMENT FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that Connecticut Liquidity Investment Fund Inc. has ceased to be an investment company. (Rel. IC-20092 - February 23)

SIERRA TRUST FUNDS, ET AL.

A notice has been issued giving interested persons until March 21 to request a hearing on an application filed by Sierra Trust Funds, et al. for an order under Section 6(c) of the Investment Company Act that would exempt applicants from Sections 2(a)(32), 2(a)(35), 18(f)(1), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order would permit the Funds to issue multiple classes of shares representing interests in the same portfolio of securities, and to impose, and under certain circumstances waive, a contingent deferred sales charge (CDSC) on the redemption of certain shares. The order would supersede a prior order and would permit the Funds to impose CDSC schedules that may be different from the one described in the prior order. (Rel. IC-20093 - February 23)

GREAT AMERICAN RESERVE INSURANCE CO., ET AL.

A notice has been issued giving interested persons until March 21 to request a hearing on an application filed by Great American Reserve Insurance Company, Great American Reserve Variable Annuity Account E (Account E) and Garco Equity Sales, Inc. (collectively, Applicants). The Applicants seek an order under Section 6(c) granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) to the extent necessary to permit the deduction of mortality and expense risks charges from the assets of Account E in connection with the issuance and sale of certain flexible purchase payment group and individual variable annuity contracts. (Rel. IC-20094 - February 23)

---

SELF-REGULATORY ORGANIZATIONS

---

UNLISTED TRADING PRIVILEGES AND WITHDRAWAL GRANTED

An order has been issued granting the application of the Chicago Stock Exchange for unlisted trading privileges in one over-the-counter issue and an application to withdraw unlisted trading privileges in one over-the-counter issue. (Rel. 34-33640)

UNLISTED TRADING PRIVILEGES SOUGHT

Notices have been issued giving interested persons until March 15 to comment on the applications of five exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are: Philadelphia Stock Exchange - 15 issues (Rel. 34-33653); Chicago Stock Exchange - 1 issue (Rel. 34-33654); Boston Stock Exchange - 10 issues (Rel. 34-33655); Pacific Stock Exchange - 3 issues (Rel. 34-33656); and Cincinnati Stock Exchange - 21 issues (Rel. 34-33657).

---

**SECURITIES ACT REGISTRATIONS**

---

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 POPE & TALBOT INC /DE/, 1500 SW FIRST AVE, PORTLAND, OR 97201  
(503) 228-9161 - 1,538,551 (\$40,648,518) COMMON STOCK. (FILE 33-52305 - FEB. 17) (BR. 8)
- S-3 JACOBS ENGINEERING GROUP INC /DE/, 251 S LAKE AVE, PASADENA, CA 91101  
(818) 449-2171 - 75,600 (\$1,984,500) COMMON STOCK. (FILE 33-52307 - FEB. 17) (BR. 9)
- S-4 TRUMPS CASTLE FUNDING INC, BRIGANTINE BLVD & HURON AVE, ATLANTIC CITY, NJ 08401 (609) 441-8640 - 27,000,000 (\$27,000,000) STRAIGHT BONDS. (FILE 33-52309 - FEB. 17) (BR. 12)
- S-3 MICHAELS STORES INC, 5931 CAMPUS CIRCLE DR, IRVING, TX 75063  
(214) 580-8242 - 280,000 (\$9,695,000) COMMON STOCK. (FILE 33-52311 - FEB. 17) (BR. 2)
- S-4 OCTEL COMMUNICATIONS CORP, 890 TASMAN DR, MILPITAS, CA 95035  
(408) 321-2000 - 5,309,295 (\$149,987,612) COMMON STOCK. (FILE 33-52313 - FEB. 17) (BR. 8)
- SB-2 CADGIE CO, 900 BRUSH ST, STE 413, LAS VEGAS, NV 89107 (702) 870-6421 - 500,000 (\$500,000) COMMON STOCK. (FILE 33-74806-LA - FEB. 02) (BR. 1 - NEW ISSUE)
- S-1 MONROC INC, 1730 BECK ST, SALT LAKE CITY, UT 84116 (801) 359-3701 - 805,000 (\$4,025,000) COMMON STOCK. 80,500 (\$80.50) WARRANTS, OPTIONS OR RIGHTS. 80,500 (\$442,750) COMMON STOCK. (FILE 33-75172 - FEB. 11) (BR. 9 - NEW ISSUE)
- S-3 LTC PROPERTIES INC, 300 ESPLANADE DR STE 1260, OGDARD, CA 93030  
(805) 981-8655 (FILE 33-75206 - FEB. 14) (BR. 6)
- S-1 BIOSEPPA INC, 140 LOCKE DR, MALBOROUGH, MA 01752 (508) 481-6700 - 3,450,000 (\$29,325,000) COMMON STOCK. 300,000 (\$300) WARRANTS, OPTIONS OR RIGHTS. 300,000 (\$3,060,000) COMMON STOCK. (FILE 33-75212 - FEB. 14) (BR. 8 - NEW ISSUE)
- N-2 VAN KAMPEN MERRITT SENIOR INCOME OPPORTUNITY TRUST, ONE PARKVIEW PLAZA, OAKBROOK TERRACE, IL 60181 (800) 225-2222 - 460,000 (\$6,900,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-75214 - FEB. 14) (BR. 18 - NEW ISSUE)
- SB-2 IRATA INC, 6150 RICHMOND, STE 116, HOUSTON, TX 77057 (713) 785-4433 - 2,220,000 (\$13,944,375) COMMON STOCK. 92,500 (\$92.50) WARRANTS, OPTIONS OR RIGHTS. 692,500 (\$2,260,500) COMMON STOCK. (FILE 33-75216 - FEB. 14) (BR. 6 - NEW ISSUE)

REGISTRATIONS CONT.

- S-1 PALMER WIRELESS INC, 12800 UNIVERSITY DRIVE, FORT MYERS, FL 33907 -  
5,750,000 (\$97,750,000) COMMON STOCK. (FILE 33-75218 - FEB. 14) (BR. 7  
- NEW ISSUE)
- S-4 ECHO SPRINGS WATER CO INC, HACKENSACK AVENUE BUILDING 100A,  
THE DROSS BUILDING, KERNY, NJ 07032 (201) 465-5151 - 3,669,693  
(\$7,586,347) COMMON STOCK. (FILE 33-75220 - FEB. 14) (BR. 11)
- F-6 NINTENDO CO LTD, 111 WALL ST, NEW YORK, NY 10043 (212) 657-7691 -  
100,000,000 (\$5,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE  
33-75222 - FEB. 14)
- S-3 ILC TECHNOLOGY INC, 399 JAVA DR, SUNNYVALE, CA 94089 (408) 745-7900 -  
68,493 (\$646,573.92) COMMON STOCK. (FILE 33-75226 - FEB. 14) (BR. 3)
- S-8 BREWER C HOMES INC, 827 FORT ST, HONOLULU, HI 96813 (808) 536-4461 -  
825,000 (\$13,096,875) COMMON STOCK. (FILE 33-75230 - FEB. 14) (BR. 6)
- S-8 NTN COMMUNICATIONS INC, 2121 PALOMAR AIRPORT RD STE 305, CARLSBAD, CA  
92009 (619) 438-7400 - 2,000,000 (\$18,375,000) COMMON STOCK. (FILE  
33-75232 - FEB. 14) (BR. 7)
- S-8 F & M DISTRIBUTORS INC, 25800 SHERWOOD AVE, WARREN, MI 48091  
(313) 759-1400 - 500,000 (\$3,593,750) COMMON STOCK. (FILE 33-75234 -  
FEB. 14) (BR. 1)
- SB-2 LONGPORT INC, 453 BALTIMORE PIKE, SPRINGFIELD, PA 19064 - 2,371,428  
(\$3,972,142) COMMON STOCK. (FILE 33-75236 - FEB. 14) (BR. 10 - NEW ISSUE)
- S-3 ADVANCE CIRCUITS INC, 15102 MINNETONKA IND RD, MINNETONKA, MN 55345  
(612) 935-3311 - 110,500 (\$1,692,031.25) COMMON STOCK. (FILE 33-75238 -  
FEB. 14) (BR. 3)
- SB-2 EMPLOYEE SOLUTIONS INC, 2929 EAST CAMELBACK RD, STE 220, PHOENIX, AZ  
85016 (602) 955-5556 - 1,858,000 (\$14,375,250) COMMON STOCK. (FILE  
33-75240 - FEB. 14) (BR. 6)
- S-4 TRICO BANCSHARES, 15 INDEPENDENCE CIRCLE, CHICO, CA 95926 (916) 898-0300  
- 483,000 (\$5,303,340) COMMON STOCK. (FILE 33-75242 - FEB. 14) (BR. 1)
- S-3 CREDIT ACCEPTANCE CORPORATION, 21301 CIVIC CENTER DR, SOUTHFIELD, MI  
48076 (313) 353-2700 - 500,000 (\$10,625,000) COMMON STOCK. (FILE 33-75246  
- FEB. 14) (BR. 11)
- M-1A MUTUAL FUND TRUST, 125 WEST 55TH ST, NEW YORK, NY 10019 -  
INDEFINITE SHARES. (FILE 33-75250 - FEB. 14) (BR. 17 - NEW ISSUE)
- S-8 MB COMMUNICATIONS INC, 1000 PARK DR, LAWRENCE, PA 15055 (412) 873-6788  
- 25,000 (\$395,000) COMMON STOCK. (FILE 33-75252 - FEB. 14) (BR. 10)
- S-8 MB COMMUNICATIONS INC, 1000 PARK DR, LAWRENCE, PA 15055 (412) 873-6788  
- 1,000,000 (\$15,471,329.50) COMMON STOCK. (FILE 33-75254 - FEB. 14)  
(BR. 10)

REGISTRATIONS CONT.

- S-8 RESEARCH INC, 6425 FLYING CLOUD DR, EDEN PRAIRIE, MN 55344  
(612) 941-3300 - 100,000 (\$525,000) COMMON STOCK. (FILE 33-75256 -  
FEB. 14) (BR. 9)
- S-1 APPLIED DIGITAL ACCESS INC, 9855 SCRANTON RD, SAN DIEGO, CA 92121 -  
2,990,000 (\$32,890,000) COMMON STOCK. (FILE 33-75258 - FEB. 15) (BR. 3  
- NEW ISSUE)
- S-8 WEST COAST REALTY INVESTORS INC, 1925 CENTURY PARK E - 19TH FLR,  
LOS ANGELES, CA 90067 (310) 553-6740 - 2,500,000 (\$25,000,000)  
COMMON STOCK. (FILE 33-75260 - FEB. 15) (BR. 6)
- SB-2 SIGNATURE INNS INC/IN, ONE PARKWOOD CROSSING, 250 E 96TH ST - STE 450,  
INDIANAPOLIS, IN 46240 (317) 581-1111 - 16,574,193 (\$3,314,838.60)  
COMMON STOCK. (FILE 33-75262 - FEB. 14) (BR. 11)
- F-6 KENG FONG SIM KEE CONSTRUCTION & INVESTMENT CO LTD, 111 WALL ST,  
NEW YORK, NY 10043 - 10,000,000 (\$500,000)  
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-75264 - FEB. 14)  
(NEW ISSUE)
- S-3 HOMECARE MANAGEMENT INC, 80 AIR PARK DRIVE, RONKONKOMA, NY 11779  
(516) 981-0034 - 130,662 (\$705,574.80) COMMON STOCK. (FILE 33-75266 -  
FEB. 14) (BR. 4)
- S-8 INSITE VISION INC, 965 ATLANTIC AVE, ALAMEDA, CA 94501 (510) 865-8800 -  
1,522,186 (\$16,553,772.75) COMMON STOCK. (FILE 33-75268 - FEB. 14)  
(BR. 4)
- S-8 SOLECTRON CORP, 777 GIBRALTAR DR, MILPITAS, CA 95035 (408) 957-8500 -  
2,400,000 (\$73,344,000) COMMON STOCK. (FILE 33-75270 - FEB. 15) (BR. 3)
- S-8 VERSUS TECHNOLOGY INC, ONE ELECTRONICS DR, TRENTON, NJ 08619  
(609) 586-4091 - 5,530,000 (\$13,264,334) COMMON STOCK. (FILE 33-75272 -  
FEB. 14) (BR. 8)
- S-3 CELEBRITY INC, 4520 OLD TROUP RD, P O BOX 6666, TYLER, TX 75707  
(903) 561-3981 - 655,000 (\$2,660,937.50) COMMON STOCK. (FILE 33-75274 -  
FEB. 14) (BR. 7)
- SB-2 CREATIVE MEDICAL DEVELOPMENT INC, 870 GOLD FLAT RD, NEVADA CITY, CA  
95959 - 1,857,500 (\$9,266,375) COMMON STOCK. (FILE 33-75276 - FEB. 14)  
(BR. 8 - NEW ISSUE)
- S-4 DIAL CALL COMMUNICATIONS INC, 301 COLLEGE ST, STE 700, GREENVILLE, SC  
29603 (803) 242-0234 - 115,165,000 (\$67,700,000) STRAIGHT BONDS. (FILE  
33-75278 - FEB. 14) (BR. 7)
- S-6 AMERICAN LIFE INSURANCE CO OF NEW YORK, 666 FIFTH AVE, NEW YORK, NY  
10103 - INDEFINITE SHARES. (FILE 33-75280 - FEB. 14) (BR. 20 - NEW ISSUE)
- S-4 EL COMANDANTE CAPITAL CORP, DORAL BLDG 7TH FLOOR, 650 MUNOZ RIVERA AVE,  
NATO REY PUERTO RICO, PR 00918 (809) 753-0670 - 68,000,000 (\$68,000,000)  
MORTGAGE BONDS. (FILE 33-75284 - FEB. 14) (BR. 5 - NEW ISSUE)
- S-1 WAVE SYSTEMS CORP, 599 LEXINGTON AVE, NEW YORK, NY 10022 (212) 755-3282  
- 4,140,000 (\$25,875,000) COMMON STOCK. (FILE 33-75286 - FEB. 14) (BR. 9  
- NEW ISSUE)

REGISTRATIONS CONT.

- F-1 XENOVA GROUP PLC, 240 BATH ROAD SLOUGH SLI 4EF, BERKSHIRE ENGLAND, A1 - 3,450,000 (\$51,750,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-75290 - FEB. 14) (BR. 4 - NEW ISSUE)
- S-1 AMERICAN EAGLE OUTFITTERS INC, 150 THORN HILL DR, WARRENDALE, PA 15086 (412) 776-4857 - 2,645,000 (\$39,675,000) COMMON STOCK. (FILE 33-75294 - FEB. 14) (BR. 1 - NEW ISSUE)
- F-6 TRULY INTERNATIONAL HOLDINGS LTD, 48 WALL ST, NEW YORK, NY 10286 (212) 495-1727 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-75296 - FEB. 15) (NEW ISSUE)
- F-6 STAR PAGING INTERNATIONAL HOLDING LTD, 48 WALL ST, NEW YORK, NY 10286 (212) 495-1727 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-75298 - FEB. 15) (NEW ISSUE)
- M-2 ARGENTINA FUND INC, 345 PARK AVE, C/O SCUDDER STEVENS & CLARK LTD, NEW YORK, NY 10154 (212) 326-6200 - 4,600,000 (\$85,387,500) COMMON STOCK. (FILE 33-75302 - FEB. 15) (BR. 18)
- S-8 LIMITED GAMING INC, 4380 BOULDER HWY, LAS VEGAS, NV 89121 (702) 435-4200 - 2,000,000 (\$18,376,000) COMMON STOCK. (FILE 33-75308 - FEB. 15) (BR. 12)
- S-8 VITALINK PHARMACY SERVICES INC, 1250 E DIEHL RD, MAPERVILLE, IL 60563 (708) 505-1320 - 1,000,000 (\$10,875,000) COMMON STOCK. (FILE 33-75310 - FEB. 15) (BR. 4)
- S-8 SPRECKELS INDUSTRIES INC, 4234 HACIENDA DR, PLEASANTON, CA 94588 (510) 460-0840 - 60,000 (\$600,000) COMMON STOCK. (FILE 33-75312 - FEB. 15) (BR. 3)
- S-8 SPRECKELS INDUSTRIES INC, 4234 HACIENDA DR, PLEASANTON, CA 94588 (510) 460-0840 - 340,000 (\$3,400,000) COMMON STOCK. (FILE 33-75314 - FEB. 15) (BR. 3)
- S-3 NSC CORP, 49 DANTON DR, METHUEN, MA 01844 (508) 686-6417 - 70,175 (\$282,805.25) COMMON STOCK. (FILE 33-75318 - FEB. 15) (BR. 8)
- S-1 CYRK INC, 3 POND RD, GLOUCESTER, MA 01930 (508) 283-5800 - 2,300,000 (\$60,950,000) COMMON STOCK. (FILE 33-75320 - FEB. 15) (BR. 7)
- S-B BANK OF CHINA, ZHU ZHICHENG, 410 MADISON AVE, NEW YORK, NY 10017 - 500,000,000 (\$500,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-75322 - FEB. 15) (BR. 9 - NEW ISSUE)
- S-1 MEDAREX INC, 22 CHAMBERS ST, PRINCETON, NJ 08542 (609) 921-7121 - 2,875,000 (\$17,968,750) COMMON STOCK. (FILE 33-75324 - FEB. 15) (BR. 4)
- S-3 OLYMPIC RECEIVABLES FINANCE CORP, 7825 WASHINGTON AVE SOUTH, MINNEAPOLIS, MN 55439 (612) 942-9880 - 700,000,000 (\$700,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-75328 - FEB. 16) (BR. 12)
- S-8 BAY COMMERCIAL SERVICES, 1495 E 14TH ST, SAN LEANDRO, CA 94577 (510) 357-2265 - 303,186 (\$1,250,642.25) COMMON STOCK. (FILE 33-75330 - FEB. 14) (BR. 1)



REGISTRATIONS CONT.

- S-8 INTERNATIONAL META SYSTEMS INC/DE/, 23842 HAWTHORNE BLVD #200, TORRANCE, CA 90505 (310) 375-4700 - 5,250,000 (\$12,127,500) COMMON STOCK. (FILE 33-75332 - FEB. 14) (BR. 11)
  
- S-1 COMMAND SECURITY CORP, LEXINGTON PARK, LAGRANGEVILLE, NY 12540 (914) 454-3703 - 2,560,000 (\$9,200,000) COMMON STOCK. (FILE 33-75336 - FEB. 14) (BR. 5)
  
- S-8 DI INDUSTRIES INC, 450 GEARS RD STE 625, HOUSTON, TX 77067 (713) 874-0202 - 227,500 (\$213,281.25) COMMON STOCK. (FILE 33-75338 - FEB. 14) (BR. 3)
  
- S-3 GHS INC, 1350 PICCARD DR, SUITE 360, ROCKVILLE, MD 20850 (301) 417-9808 - 1,762,500 (\$3,859,875) COMMON STOCK. (FILE 33-75342 - FEB. 15) (BR. 9)
  
- S-3 DISCOVERY TECHNOLOGIES INC /KS/, 1299 FOURTH ST, STE 400, SAN RAFAEL, CA 94901 (415) 457-3442 - 294,804 (\$543,250) COMMON STOCK. (FILE 33-75346 - FEB. 14) (BR. 8)
  
- S-8 MASON DIXON BANCSHARES INC/MD, 45 WEST MAIN ST, WESTMINSTER, MD 21157 (410) 857-3400 - 20,000 (\$910,000) COMMON STOCK. (FILE 33-75348 - FEB. 15) (BR. 1)
  
- S-8 WANG LABORATORIES INC, ONE INDUSTRIAL AVE, LOWELL, MA 01851 (508) 459-5000 - 80,000 (\$588,000) COMMON STOCK. (FILE 33-75350 - FEB. 15) (BR. 9)
  
- S-3 REXON INC, 1334 PARKVIEW AVE STE 200, MANHATTAN BEACH, CA 90266 (310) 545-4441 - 1,088,462 (\$5,917,967.89) COMMON STOCK. (FILE 33-75352 - FEB. 15) (BR. 10)
  
- S-3 NOXSO CORP, 2414 LITTLE RD, BETHEL PARK, PA 15102 (412) 854-1200 - 641,250 (\$4,488,750) COMMON STOCK. (FILE 33-75354 - FEB. 15) (BR. 9)
  
- S-8 SKY SCIENTIFIC INC, 1515 N FEDERAL HWY STE 310, BOCA RATON, FL 33432 (407) 362-9494 - 500,000 (\$232,500) COMMON STOCK. (FILE 33-75356 - FEB. 15) (BR. 8)
  
- SB-2 CHESTER HOLDINGS LTD, 555 E MAIN ST, CHESTER, NJ 07930 (908) 879-9002 - 1,889,358 (\$3,660,631) COMMON STOCK. (FILE 33-75362 - FEB. 16) (BR. 4)
  
- S-8 PETRO UNION INC, 123 NORTHWEST 4TH ST STE 3, EVANSVILLE, IN 47708 (812) 424-6745 - 400,000 (\$1,200,000) COMMON STOCK. (FILE 33-75364 - FEB. 16) (BR. 3)
  
- S-8 CEM CORP, 3100 SMITH FARM RD, MATTHEWS, NC 28106 (704) 821-7015 - 25,000 (\$303,125) COMMON STOCK. (FILE 33-75366 - FEB. 16) (BR. 8)
  
- S-8 CEM CORP, 3100 SMITH FARM RD, MATTHEWS, NC 28106 (704) 821-7015 - 375,000 (\$4,546,875) COMMON STOCK. (FILE 33-75368 - FEB. 16) (BR. 8)
  
- S-3 BIO IMAGING TECHNOLOGIES INC, 830 BEAR TAVERN RD, C/O JOHN T KEANE, WEST TRENTON, NJ 08628 (609) 883-2000 - 1,541,736 (\$2,312,604) COMMON STOCK. (FILE 33-75370 - FEB. 16) (BR. 8)
  
- S-8 INSIGNIA SYSTEMS INC/MN, 10801 RED CIRCLE DRIVE, MINNETONKA, MN 55343 (612) 930-8200 - 200,000 (\$650,000) COMMON STOCK. (FILE 33-75372 - FEB. 16) (BR. 11)

REGISTRATIONS CONT.

- S-8 BROCK CONTROL SYSTEMS INC, 2859 PACES FERRY RD, STE 1000, ATLANTA, GA 30339 (404) 431-1200 - 400,000 (\$8,452,000) COMMON STOCK. (FILE 33-75374 - FEB. 16) (BR. 10)
- S-3 MEDIPLEX GROUP INC, 15 WALNUT ST, MELLESLEY, MA 02181 (617) 446-6900 - 75,000 (\$2,502,750) COMMON STOCK. (FILE 33-75378 - FEB. 16) (BR. 6)
- S-8 SOFTWARE PUBLISHING CORP, 3165 KIFER RD, P O BOX 54983, SANTA CLARA, CA 95051 (408) 986-8000 - 1,000,000 (\$7,500,000) COMMON STOCK. (FILE 33-75380 - FEB. 16) (BR. 9)
- S-3 ILX INC/AZ/, 2777 E CAMELBACK, PHOENIX, AZ 85016 (602) 957-2777 - 7,831,962 (\$12,726,938.25) COMMON STOCK. (FILE 33-75382 - FEB. 16) (BR. 6)
- S-1 CHARTWELL RE CORP, 300 ATLANTIC ST, SUITE 400, STAMFORD, CT 06901 (203) 961-7300 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. (FILE 33-75386 - FEB. 16) (BR. 9)
- S-8 NEUROBIOLOGICAL TECHNOLOGIES INC /CA/, 1440 REGATTA BLVD, RICHMOND, CA 94804 (510) 215-8000 - 857,173 (\$7,714,557) COMMON STOCK. (FILE 33-75390 - FEB. 16) (BR. 4)
- S-8 NEUROBIOLOGICAL TECHNOLOGIES INC /CA/, 1440 REGATTA BLVD, RICHMOND, CA 94804 (510) 215-8000 - 50,000 (\$450,000) COMMON STOCK. (FILE 33-75392 - FEB. 16) (BR. 4)
- S-8 FFBS BANCORP INC, 1121 MAIN ST, COLUMBUS, MS 39703 (601) 328-4631 - 79,350 (\$953,787) COMMON STOCK. (FILE 33-75394 - FEB. 16) (BR. 2)
- S-8 FFBS BANCORP INC, 1121 MAIN ST, COLUMBUS, MS 39703 (601) 328-4631 - 79,350 (\$983,940) COMMON STOCK. (FILE 33-75396 - FEB. 16) (BR. 2)
- S-4 FARM FRESH INC, 7530 TIDEWATER DR, NORFOLK, VA 23501 (804) 480-6700 - 36,000,000 (\$37,800,000) STRAIGHT BONDS. (FILE 33-75398 - FEB. 16) (BR. 1)
- S-8 FIRST INDEPENDENCE CORP /DE/, MYRTLE & 6TH STS, INDEPENDENCE, KS 67301 (316) 331-1660 - 72,737 (\$763,930) COMMON STOCK. (FILE 33-75404 - FEB. 16) (BR. 1)
- S-1 ENVIROTEST SYSTEMS CORP /DE/, 2002 N FORBES BLVD, TUCSON, AZ 85745 (602) 620-1500 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-75406 - FEB. 16) (BR. 4)
- S-1 MICROPROSE INC, 2490 MARINER SQ LOOP STE 100, ALAMEDA, CA 94501 (510) 522-3584 - 2,300,000 (\$18,400,000) COMMON STOCK. (FILE 33-75408 - FEB. 16) (BR. 10)
- S-8 CHURCHILL TECHNOLOGY INC, 777 S WADSWORTH BLVD, IRONGATE 3 STE 200, LAKEWOOD, CO 80226 (303) 987-1480 - 190,000 (\$356,250) COMMON STOCK. (FILE 33-75434 - FEB. 16) (BR. 11)
- S-8 CHURCHILL TECHNOLOGY INC, 777 S WADSWORTH BLVD, IRONGATE 3 STE 200, LAKEWOOD, CO 80226 (303) 987-1480 - 1,570,000 (\$2,943,750) COMMON STOCK. (FILE 33-75436 - FEB. 16) (BR. 11)
- S-8 CHAMPION ENTERPRISES INC, 2701 UNIVERSITY DR, AUBURN HILLS, MI 48326 (313) 340-9090 - 250,000 (\$5,750,000) COMMON STOCK. (FILE 33-75544 - FEB. 14) (BR. 10)

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
ADVANCED MICRO DEVICES INC	DE					X					02/10/94	
AMERICA WEST AIRLINES INC	DE					X	X				02/11/94	
CARDINAL DISTRIBUTION INC	OH					X	X				02/11/94	
COLLINS & AIKMAN GROUP INC	DE		X								02/10/94	
COLLINS & AIKMAN HOLDINGS CORP/DE	DE		X								02/10/94	
COLUMBIA HEALTHCARE CORP	NV		X	X	X						02/10/94	
DRESSER INDUSTRIES INC /DE/	DE		X			X					01/28/94	
ELJER INDUSTRIES INC	DE					X					02/11/94	
FEDERAL MOGUL CORP	MI		X								11/10/93	AMEND
FEDERAL MOGUL CORP	MI		X								11/10/93	AMEND
FOODMAKER INC /DE/	DE		X								01/27/94	
FORD MOTOR CREDIT CO	DE					X	X				02/11/94	
IDS CERTIFICATE CO /MN/	DE	X									12/31/93	
KANSAS CITY POWER & LIGHT CO	MO				X						02/11/94	
LEAR SEATING CORP	DE							X			02/08/94	
MORRISON KNUDSEN CORP	DE					X					01/31/94	
MORRISON KNUDSEN CORP	DE					X					02/08/94	
NEW YORK TELEPHONE CO	NY					X					01/24/94	
NL INDUSTRIES INC	NJ					X	X				02/09/94	
NORTEK INC	DE					X	X				02/10/94	
RESTAURANT ENTERPRISES GROUP INC /DE/	DE	X	X			X	X				01/27/94	
STATE STREET BOSTON CORP	MA					X					02/01/94	
THOMAS INDUSTRIES INC	DE							X			12/31/93	
WESTERN GAS RESOURCES INC	DE					X					02/10/94	
3COM CORP	CA		X				X				02/02/94	
ANALOGIC CORP	MA					X					01/31/94	
BALTIMORE BANCORP	MD					X	X				01/26/94	
CONRAIL INC	PA					X					02/18/94	
CONSOLIDATED RAIL CORP /PA/	PA					X					02/18/94	
DUKE POWER CO /NC/	NC							X			02/18/94	
EATON CORP	OH							X			01/31/94	AMEND
ENCORE COMPUTER CORP /DE/	DE		X								02/17/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
EXCEL INDUSTRIES INC	IN				X	X					02/17/94	
FORD MOTOR CO	DE				X	X					02/09/94	
KIMBERLY CLARK CORP	DE						X				02/17/94	
LONE STAR INDUSTRIES INC	DE	X									02/17/94	
MORGAN STANLEY FINANCE PLC	DE				X	X					02/01/94	
MORGAN STANLEY GROUP INC /DE/	DE				X	X					01/31/94	
NEW YORK TELEPHONE CO	NY						X				02/15/94	
NEW YORK TELEPHONE CO	NY						X				02/15/94	
NIAGARA MOHAWK POWER CORP /NY/	NY						X				12/31/93	
NIKE INC	OR	X									02/18/94	
SCIENCE APPLICATIONS INTERNATIONAL CORP	DE				X	X					02/15/94	
TRANS FINANCIAL BANCORP INC	KY				X	X					01/28/94	
UNION PLANTERS CORP	TN				X	X					02/08/94	
UNITED DOMINION REALTY TRUST INC	VA						X				02/18/94	AMEND
TGC INDUSTRIES INC	TX						X				12/31/93	AMEND
TV BINGO NETWORK INC /TX/	TX				X	X					01/31/94	
UCI MEDICAL AFFILIATES INC	DE	X					X				02/01/94	
UNITED HEALTH CORP	FL				X						02/11/94	
VIE DE FRANCE CORP	DE				X						02/07/94	
MEYCO GROUP INC	VI				X	X					02/09/94	
WINDSOR REAL ESTATE INVESTMENT TRUST 8	CA	X					X				10/17/94	AMEND
YELLOW GOLD OF CRIPPLE CREEK INC	CO				X	X					01/25/94	AMEND
YELLOW GOLD OF CRIPPLE CREEK INC	CO				X	X					01/25/94	AMEND