

# sec news digest

Issue 94-34

February 23, 1994

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EXCHANGE COMMISSION

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## ENFORCEMENT PROCEEDINGS

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JONES & WARD SECURITIES, INC., IVAN JONES, JR., ROY AKERS AND INVESTMENT/TIMING SERVICES, INC., SANCTIONED

Chief Administrative Law Judge Warren E. Blair has issued an initial decision censuring Jones & Ward Securities, Inc. (JWS), of Wilmington, North Carolina and prohibiting it for two years, from participating in any new offerings of securities or partnership interests. The decision suspends Ivan D. Jones, Jr. (Jones) of Wrightsville Beach, North Carolina from association with any broker or dealer or investment adviser for 12 months and thereafter bars him from association with a broker or dealer in a proprietary, supervisory, or managerial capacity with a right to apply to become associated after 18 months. The decision also suspends Roy P. Akers (Akers) of Coral Springs, Florida from association with any broker or dealer for a period of four months and thereafter bars him from association in a proprietary, supervisory or managerial capacity with any broker or dealer with a right to apply to become so associated after 18 months. Finally, Investment/Timing Systems, Inc. (ITS) of Wilmington, North Carolina is censured and limited for a period of two years to market-timing activities.

Judge Blair further ordered JWS, Jones, and Akers to cease and desist from committing or causing any future violations of the antifraud provisions of the Securities Act of 1933 or of the Securities Exchange Act of 1934 or of the bookkeeping, net capital, and record-keeping provisions of the Securities Exchange Act and rules thereunder. He also ordered ITS and Jones to cease and desist from committing or causing any future violation of the antifraud provisions of the Investment Advisers Act, the Securities Act of 1933 or the Securities Exchange Act of 1934 and rules thereunder.

Judge Blair found that JWS, Jones, Akers and ITS violated the antifraud provisions of the federal securities laws, as well as various regulatory provisions of the Securities Exchange Act and rules thereunder relating to net capital, bookkeeping, and registration requirements in the operations of broker-dealers. (Initial Decision No. 45)

COMPLAINT FILED AGAINST PAUL MOBLEY, JR., P.N. MOBLEY & CO., GARY DETTLOFF AND THOMAS DRYSDALE

The Commission announced the filing of a complaint against Paul Mobley, Jr. (Mobley), P.N. Mobley & Co. (Mobley & Co.), Gary Dettloff (Dettloff) and Thomas Drysdale (Drysdale) alleging violations and aiding and abetting violations of the antifraud provisions. The complaint alleges that from March 1991 to April 1992, Mobley promoted a limited partnership offering for the Pensacola and Cantonment limited partnerships, which were formed to purchase specific convenience stores. In connection with these offerings, the complaint alleges that Mobley, Mobley & Co., and Dettloff, the general partner, misrepresented and omitted to state material facts to investors concerning the intended use of investor proceeds, the all-or-none safeguards of the offerings, the use of escrow bank accounts, Mobley's undisclosed control of the partnerships and Mobley's criminal background. The complaint further alleges that from December 1991 to at least January 1992, in part to repay Pensacola and Cantonment funds, Drysdale promoted a limited partnership offering for the Omega Limited Partnership (Omega). In connection with this offering, the complaint charges that Drysdale misrepresented, and omitted to state material facts to investors concerning the use of investor proceeds, and the risk, liquidity and profitability of Omega units. Finally, the complaint charges that Mobley, a signator on Omega's bank account, aided and abetted Drysdale's violations. [SEC v. Paul N. Mobley, Jr., P.N. Mobley & Co., Gary R. Dettloff and Thomas S. Drysdale, E.D. Mich., No. 94 CV 70616] (LR-13972)

TEMPORARY RESTRAINING ORDERS OBTAINED AGAINST AMERICAN MORTGAGE FUND, INC., STEVEN JONES AND JUDITH JONES

On February 17, the Commission filed a complaint in the Southern District Court of California alleging that American Mortgage Fund, Inc. (AMF), Steven Jones and his wife, Judith Jones, sold unregistered securities in two funds, the "Mortgage Fund" and the "Government Fund," raising over \$8 million from over 550 investors. The complaint alleges that, in selling the funds' securities, AMF, Steven Jones and Judith Jones have misrepresented that they would use investor monies to purchase trust deeds and government securities. Instead, undisclosed to investors, they misused investors' funds to pay personal and business expenses and to repay prior investors. The complaint also alleges that they have failed to disclose that most of the Mortgage Fund loans are to themselves or their affiliates and are in default by their original terms.

The Court ordered AMF and Steven Jones temporarily restrained from further violations of the securities registration, investment company registration and antifraud provisions of the federal securities laws and Judith Jones temporarily restrained from further violations of the antifraud provisions and froze their funds and assets. The Commission's complaint also seeks preliminary and permanent injunctions, disgorgement, prejudgment interest and civil penalties. [SEC v. American Mortgage Fund, Inc., Steven R. Jones and Judith Jones, Civ. No. 94-0252 K, RBB] (LR-13973)

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## INVESTMENT COMPANY ACT RELEASES

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### BANDO MCGLOCKLIN CAPITAL CORPORATION

A notice has been issued giving interested persons until March 15 to request a hearing on an application filed by Bando McGlocklin Capital Corporation for a conditional order under Sections 6(c), 17(d), and 23(c) of the Investment Company Act and Rule 17d-1 thereunder. Applicant is a diversified closed-end registered investment company. The order would grant relief from the provisions of Sections 17(d), 18(d), and 23, and Rule 17d-1 to let applicant offer key employees of applicant and its subsidiaries deferred equity compensation in the form of stock options. (Rel. IC-20084 - February 18)

### SMITH BARNEY SHEARSON 1990s FUND

A notice has been issued giving interested persons until March 15 to request a hearing on an application filed by Smith Barney Shearson 1990s Fund for an order Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-20085 - February 18)

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## HOLDING COMPANY ACT RELEASES

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### DQE, INC., ET AL.

A notice has been issued giving interested persons until March 14 to request a hearing on an application under Sections 9(a)(2) and 10 of the Act by DQE, Inc. and Duquesne Enterprises, Inc. (DE), both Pennsylvania public-utility holding companies exempt from registration under Section 3(a)(1) of the Act pursuant to Rule 2. The applicants seek authorization for the acquisition of Allegheny Development Corporation, a wholly-owned subsidiary company of DE, that operates an energy services business. (Rel. 35-25990)

### MONONGAHELA POWER COMPANY, ET AL.

A notice has been issued giving interested persons until March 14 to request a hearing on a proposal by Monongahela Power Company, The Potomac Edison Company, and West Penn Power Company (Applicants), each an electric utility subsidiary of Allegheny Power System, Inc., a registered holding company. Applicants propose, through December 31, 1996, to redeem all of the shares of certain series of their preferred stock. (Rel. 35-25990)

### OLS ACQUISITION CORP., ET AL.

A notice has been issued giving interested persons until March 14 to request a hearing on a proposal by OLS Acquisition Corporation and OLS Energy-Berkeley (Berkeley), both indirect nonutility subsidiaries of Energy Initiatives, Inc., an indirect subsidiary

of General Public Utilities Corporation, a registered holding company. The proposal would effect a restructuring of the lease and associated financing and other agreements for an operating qualifying cogeneration facility located at the University of California-Berkeley in Berkeley, California. Berkeley also proposes to borrow up to \$1 million at any one time outstanding under a loan facility with General Electric Capital Corporation and enter into related transactions. (Rel. 35-25990)

#### ENTERGY INITIATIVES, INC.

A supplemental order has been issued authorizing Energy Initiatives, Inc. (EII), a wholly owned subsidiary of General Portfolios Corporation, a subsidiary of General Public Utilities Corporation, a registered holding company, to enter into certain financing arrangements. The arrangements are in connection with the exercise of an option (Option) to acquire the interests of two Delaware limited partnerships and their affiliates in a cogeneration facility (Project) being developed in Selkirk, New York, as previously authorized (HCAR Nos. 25335 and 25657, June 19, 1991 and October 20, 1992). EII also seeks to amend the Option to include the acquisition of an interest in a fuel partnership (Fuel Partnership) and to organize a new subsidiary company to hold its interest in the Fuel Partnership. In addition, EII seeks to increase the amount of capital contributions it may make to Project entities and to obtain a letter of credit in order to secure its equity commitments to the Project. (Rel. 35-25991)

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#### SELF-REGULATORY ORGANIZATIONS

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#### DELISTINGS GRANTED

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Peachtree Fiberoptics, Inc., Common Stock, \$.01 Par Value and Warrants. (Rel. 34-33630)

An order has been issued granting the application of the Pacific Stock Exchange to strike from listing and registration Gulf USA Corporation, Common Stock, \$.10 Par Value. (Rel. 34-33645)

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Advanced NMR Systems, Inc., Common Stock, \$.01 Par Value. (Rel. 34-33647)

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration ADDvantage Media Group, Common Stock, \$.01 Par Value and Warrants. (Rel. 34-33648)

## UNLISTED TRADING PRIVILEGES GRANTED

Orders have been issued granting the applications of four exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are: Pacific Stock Exchange - 7 issues (Rel. 34-33644); Cincinnati Stock Exchange - 19 issues (Rel. 34-33649); Chicago Stock Exchange - 29 issues (Rel. 34-33650); and Philadelphia Stock Exchange - 22 issues (Rel. 34-33651).

## PROPOSED RULE CHANGES

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-93-59) to amend its rules to include certain narrow-based index option listing standards. Publication of the proposal is expected in the Federal Register during the week of February 21. (Rel. 34-33636)

The New York Stock Exchange filed a proposed rule change (SR-NYSE-93-17) to amend Rule 96 to permit initiation of on-floor orders in a stock by Floor professionals who have listed option position in that stock. Publication of the proposal is expected in the Federal Register during the week of February 21. (Rel. 34-33642)

## IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Chicago Stock Exchange (SR-CHX-94-4) to re-extend the waiver of certain exchange transaction fees for transactions in certain Tape B eligible issues has become effective upon filing with the Commission. (Rel. 34-33637)

## APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-CBOE-93-48) filed by the Chicago Board Options Exchange which establishes a fine schedule for position limit violations which occur in non-CBOE member customer accounts carried by CBOE member firms, including the accounts of non-member broker-dealers. Publication of the proposal is expected in the Federal Register during the week of February 21. (Rel. 34-33641)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 SOCIETY CORP, 127 PUBLIC SQ, CLEVELAND, OH 44114 (216) 689-3000 -  
400,000 (\$11,750,000) COMMON STOCK. (FILE 33-52293 - FEB. 16) (BR. 2)

S-8 WHITTAKER CORP, 10880 WILSHIRE BLVD STE 800, LOS ANGELES, CA 90024  
(213) 475-9411 - 50,000 (\$840,625) COMMON STOCK. (FILE 33-52295 - FEB. 16)  
(BR. 6)

REGISTRATIONS CONT.

- S-1 TEREX CORP, 500 POST ROAD EAST, WESTPORT, CT 06880 (203) -22-2-70 -  
3,900,000 (\$32,175,000) COMMON STOCK. (FILE 33-52297 - FEB. 16) (BR. 4)
- S-1 EXIDE CORP, 1400 N WOODLAND AVE, BLOOMFIELD HILL, MI 48304  
(215) 378-0500 - 4,428,868 (\$144,491,818.50) COMMON STOCK. (FILE 33-52299  
- FEB. 16) (BR. 3)
- S-3 GENERAL AMERICAN TRANSPORTATION CORP /NY/, 120 S RIVERSIDE PLZ, CHICAGO,  
IL 60606 (312) 621-6200 (FILE 33-52301 - FEB. 16) (BR. 13)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
SHURGARD INC PROP SIX U H AQUISITION CO	UTS LTD PRSHP INT 14D-1	2/ 8/94	0 0.0	82567040 0.0	UPDATE
SHURGARD INC PROP SEVEN SHURGARD STORAGE CTRS INC	UTS LTD PRSHP INT 14D-1	2/14/94	0 0.0	82567050 0.0	UPDATE
SHURGARD INC PROP SEVEN U H AQUISITION CO	UTS LTD PRSHP INT 14D-1	2/ 8/94	0 0.0	82567050 0.0	UPDATE
SHURGARD INC PROP EIGHT SHURGARD STORAGE CTRS INC	UTS LTD PRSHP INT 14D-1	2/14/94	0 0.0	82567060 0.0	UPDATE
SHURGARD INC PROP EIGHT U H AQUISITION CO	UTS LTD PRSHP INT 14D-1	2/ 8/94	0 0.0	82567060 0.0	UPDATE
SHURGARD INC PROP NINE SHURGARD STORAGE CTRS INC	UTS LTD PRSHP INT 14D-1	2/14/94	0 0.0	82567070 0.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
SHURGARD INC PROP MINE U H AQUISITION CO	UTS LTD PRTSHP INT 14D-1	2/ 8/94	0 0.0	82567070 0.0	UPDATE
SHURGARD INC PROP 11 SHURGARD STORAGE CTRS INC	UTS LTD PRTSHP INT 14D-1	2/14/94	0 0.0	82567080 0.0	UPDATE
SHURGARD INC PROP 11 U H AQUISITION CO	UTS LTD PRTSHP INT 14D-1	2/ 8/94	0 0.0	82567080 0.0	UPDATE
SHURGARD INC PROP FUND 18 U H AQUISITION CO	UTS LTD PRTSHP INT 14D-1	2/ 8/94	0 0.0	82567083 0.0	UPDATE
SHURGARD INC PROP TEN SHURGARD STORAGE CTRS INC	UTS LTD PRTSHP INT 14D-1	2/14/94	0 0.0	82567084 0.0	UPDATE
SHURGARD INC PROP TEN U H AQUISITION CO	UTS LTD PRTSHP INT 14D-1	2/ 8/94	0 0.0	82567084 0.0	UPDATE
SHURGARD INC PROP IV SHURGARD STORAGE CTRS INC	UTS LTD PRTSHP INT 14D-1	2/14/94	0 0.0	82567085 0.0	UPDATE
SHURGARD INC PROP IV U H AQUISITION CO	UTS LTD PRTSHP INT 14D-1	2/ 8/94	0 0.0	82567085 0.0	UPDATE
SHURGARD INC PROP FUND 16 SHURGARD STORAGE CTRS INC	UTS LTD PRTSHP INT 14D-1	2/14/94	0 0.0	82567086 0.0	UPDATE
SHURGARD INC PROP FUND 16 U H AQUISITION CO	UTS LTD PRTSHP INT 14D-1	2/ 8/94	0 0.0	82567086 0.0	UPDATE
SHURGARD INCOME PROP FD 14 SHURGARD STORAGE CTRS INC	UTS LTD PRTSHP INT 14D-1	2/14/94	0 0.0	82567087 0.0	UPDATE
SHURGARD INCOME PROP FD 14 U H AQUISITION CO	UTS LTD PRTSHP INT 14D-1	2/ 8/94	0 0.0	82567087 0.0	UPDATE
SHURGARD INC PROP 12 SHURGARD STORAGE CTRS INC	UTS LTD PRTSHP INT 14D-1	2/14/94	0 0.0	82567088 0.0	UPDATE
SHURGARD INC PROP 12 U H AQUISITION CO	UTS LTD PRTSHP INT 14D-1	2/ 8/94	0 0.0	82567088 0.0	UPDATE
SHURGARD MINI STORAGE LTD SHURGARD STORAGE CTRS INC	UTS LTD PRTSHP INT 14D-1	2/14/94	0 0.0	82567110 0.0	UPDATE
SHURGARD MINI STORAGE LTD SHURGARD STORAGE CTRS INC	UTS LTD PRTSHP INT 14D-1	2/14/94	0 0.0	82567110 0.0	UPDATE
SHURGARD MINI STORAGE LTD U H AQUISITION CO	UTS LTD PRTSHP INT 14D-1	2/ 8/94	0 0.0	82567110 0.0	UPDATE
AMERICA ONLINE INC APPLE COMPUTER INC	COM 13D	1/ 1/94	500 7.1	02799310 0.0	NEW
AMREP CORP KARABOTS NICK G	COM 13D	1/31/94	1,785 24.5	03215910 8.1	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
AUTOMATIX INC MCNEIL ROBERT L JR	COM 13D	1/26/94	122 5.2	05327110 0.0	NEW
AUTOMATIX INC MORGAN HOLLAND PARTNERS ET AL	COM 13D	1/26/94	213 9.0	05327110 0.0	NEW
BDS MEDICAL CORP NBH LIQUIDATING TR	COM 13D	12/16/93	4,758 0.5	05566210 0.0	NEW
BANKERS NT INC TOTH JR STEVE	COM 13D	2/ 7/94	775 23.1	06627910 0.0	NEW
CALIFORNIA ENGELS MINING CO LAMB NORMAN ARTHUR ET AL	COM 13D	1/ 1/94	156 20.4	13019910 19.3	UPDATE
CLEVETRUST RLTY INVS AMSTER HOWARD ET AL	SHS BEN INT 13D	2/ 4/94	1,017 27.4	18678010 15.5	UPDATE
CORPORATE SOFTWARE INC CS ACQUISITION CORP	COM 13D	2/ 8/94	4,661 77.2	22003710 76.9	UPDATE
DAKTRONICS INC DAKTRONICS INC	COM 13D	2/ 9/94	284 7.2	23426410 0.0	NEW
DAKTRONICS INC KURTENBACH AELRED J	COM 13D	2/ 9/94	422 10.4	23426410 0.0	NEW
DATAMARINE INTL INC NEWBY STEVEN T	COM 13D	2/ 2/94	94 7.9	23804510 5.0	UPDATE
ENEX OIL GAS INC PROG III-1 ENEX RES CORP ET AL	LTD PART INT 13D	1/31/94	0 0.0	29274378 N/A	UPDATE
ENEX OIL GAS INC PROG III-2 ENEX RES CORP ET AL	LTD PTNSHP INT 13D	1/31/94	0 0.0	29274380 N/A	UPDATE
ENEX OIL GAS INCOME PROG I ENEX RES CORP ET AL	LTD INT 13D	1/31/94	0 0.0	29274388 N/A	UPDATE
EQUITRAC CORP KAMIN PETER H ET AL	COM 13D	1/28/94	186 5.0	29459910 0.0	NEW
EXAR CORP ROHM CO LTD	COM 13D	1/27/94	286 4.2	30064510 20.9	UPDATE
EXPLORATION OF LOUISIANA FIDELITY INTL LTD	COM 13D	1/25/94	13,699 10.5	30213410 6.2	UPDATE
FIRST INTER-BANCORP INC FIRST FIDELITY BANCORP	COM 13D	1/27/94	461 19.4	32299410 0.0	NEW
FIRST INTER-BANCORP INC FIRST SAVE ASSOCIATES ET AL	COM 13D	1/28/94	115 4.8	32299410 6.7	UPDATE
GFC FINL CORP BLEICHOEDER ARNHOLD & S ET AL	COM 13D	1/ 6/94	1,028 5.1	36160910 0.0	NEW



ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
GANDALF TECHNOLOGIES INC CAISSE DE DEPTOT ET PLACEMENT	COM 13D	1/24/94	1,402 5.0	36471710 0.0	NEW
GREENWICH FINL CORP FIRST MANHATTAN CO	COM 13D	1/31/94	0 0.0	39682910 6.7	UPDATE
HEALTH SYS INTL INC HASAN MALIK M	COM 13D	1/28/94	5,025 21.2	42194910 0.0	NEW
HEALTH MGMT SYS INC WELSH CARSON ANDERSON ET AL	COM 13D	11/16/93	881 15.5	42499210 27.6	UPDATE
INTERNATIONAL POULTRY CO INC MEADOW RONNEE	COM 13D	1/28/94	871 6.8	46018310 7.8	UPDATE
IONICS INC TERRA DANIEL J	COM 13D	5/28/93	353 5.1	46221810 0.0	NEW
INCOMED CORP MARASCHIELLO TONY ET AL	COM NEW 13D	2/ 1/94	2,949 100.0	49299320 100.0	UPDATE
MERIDIAN PT RLTY TR 83 CANZANO DOMM	SH BEN INT 13D	12/17/93	161 5.5	58994910 0.0	NEW
MILLER BLDG SYS INC CHEZ RONALD L, I R A	COM 13D	2/ 1/94	225 6.6	60040410 0.0	NEW
MOOG INC MOOG JANE B	CL B 13D	5/ 6/93	120 7.1	61539430 0.0	NEW
MOORE LTD CAISSE DE DEPTOT ET PLACEMENT	COM 13D	1/24/94	6,684 6.7	61578510 7.9	UPDATE
NORSTAN INC BASZUCKI PAUL	COM 13D	1/ 3/94	262 6.6	65653510 6.7	UPDATE
OF COUNSEL ENTERPRISES INC PAGANO JOSEPH K	COM 13D	11/23/93	232 6.9	67617410 0.0	NEW
OSAGE FOOTWEAR INC MUNRO & CO INC	COM 13D	7/30/93	44,015 90.5	68771310 23.9	RVISION
PARAMOUNT COMMUNICATIONS INC QVC NETWORK	COM 14D-1	2/15/94	0 0.0	69921610 0.0	UPDATE
PARAMOUNT COMMUNICATIONS INC VIACOM INC ET AL	COM 14D-1	2/ 9/94	23,699 19.8	69921610 19.8	UPDATE
PARAMOUNT COMMUNICATIONS INC VIACOM INC ET AL	COM 14D-1	2/ 9/94	23,699 19.8	69921610 19.8	UPDATE
PARAMOUNT COMMUNICATIONS INC VIACOM ET AL	COM 13D	2/ 9/94	23,699 19.8	69921610 19.8	UPDATE
PARAMOUNT COMMUNICATIONS INC VIACOM ET AL	COM 13D	2/ 9/94	23,699 19.8	69921610 19.8	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOMMED	CUSIP/ PRIOR%	FILING STATUS
PHYSICIAN COMPUTER NETWORK PICOMER JEFFRY ET AL	COM 13D	1/27/94	22,952 95.7	71999610 74.6	UPDATE
PITCAIRN GRP LP PITCAIRN STEPHEN	UTS LTD PRMSHP INT 13D	12/ 1/93	162 28.1	72430099 40.4	UPDATE
PRESTIGE FINL CORP HELLEKSON VERLE M	COM 13D	8/ 5/93	156 9.9	74090410 0.0	NEW
PRESTIGE FINL CORP LUSTIG GERALD ETAL	COM 13D	8/ 5/93	109 6.9	74090410 0.0	NEW
REXORD CORP BTR DUNLOP HLDGS INC	COM 13D	1/31/94	0 0.0	76399610 54.2	UPDATE
S O I INDS INC COURTNEY DONALD E	COM 13D	1/26/94	300 2.8	78461510 0.0	NEW
SEVEN OAKS INTL INC MAY & CAMP INC ET AL	COM 13D	1/31/94	787 12.2	81787500 0.0	NEW
SOUTHWESTERN ENVIRONMENTAL KEOGH GARY E	COM 13D	1/ 6/94	0 0.0	84546810 N/A	UPDATE
TEJAS PWR CORP BAKSH ABDULLAH TANA	COM 13D	2/ 4/94	489 4.7	87907910 6.0	UPDATE
THREE-FIVE SYS INC JACKSON MARGUERITE L ET AL	COM 13D	8/24/93	212 6.4	88599310 7.8	UPDATE
TITAN WHEEL INTL INC VENTURE PARTNERS INC	COM 13D	1/19/94	760 12.7	88832810 13.0	UPDATE
UNIVERSAL HEALTH SVCS INC SOROS GEORGE ET AL	CLASS B 13D	1/24/94	602 4.5	91390310 4.9	UPDATE
UNITED STATES EXPL INC CARROLL TERRY L	COM 13D	1/12/94	392 12.8	91499210 13.9	UPDATE
UNITED STATES EXPL INC MCGINNIS RONALD R	COM 13D	1/12/94	392 12.8	91499210 13.9	UPDATE
WHITMAN MED CORP FROST PHILLIP ET AL	COM 13D	1/31/94	1,324 100.0	96654810 86.5	UPDATE
WHITMAN MED CORP WOLF FRANKLIN M	COM 13D	1/31/94	167 13.9	96654810 33.5	UPDATE
ADESA CORP MORO-MOSELEY PRMRS II L P	COM 13D	12/15/93	1,015 9.4	00089210 8.3	UPDATE
ABITIBI PRICE INC ABN AMRO BANK NV ET AL	COM 13D	2/ 3/94	0 0.0	00368010 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ABRAXAS PETE CORP	COM		32	00383010	
SIMPSON CARL EVERETT ET AL	13D	10/22/93	1.9	0.0	NEW
ALPINE GROUP INC	COM		1,231	02082510	
HERMES IMPERIAL INVMTS ET AL	13D	2/ 7/94	9.3	6.1	UPDATE
AMERICAN FILM TECH INC	COM		11,800	02603830	
WETZLER GERALD M	13D	1/31/94	49.4	49.2	RVISION
ANGELES PART MTG TR	SH BEN INT CL A		270	03464210	
STERNLICHT BARRY	13D	2/ 9/94	10.5	9.5	UPDATE
BAY COMMERCIAL SERVICES	COM		58	07220099	
FONG JOSHUA	13D	2/17/93	5.1	6.8	UPDATE
BAY COMMERCIAL SERVICES	COM		141	07220099	
KAHLER RICHARD M	13D	12/31/92	12.2	14.6	UPDATE
BAY COMMERCIAL SERVICES	COM		91	07220099	
PELUSO WILLIAM E	13D	10/21/92	8.4	7.5	UPDATE
BLACK HAWK HOLDINGS INC	COM NEW		251	09206820	
SPELL HARRY W	13D	1/31/94	7.9	0.0	NEW
BLACK HAWK HOLDINGS INC	COM NEW		236	09206820	
SPELL WILLIAM H	13D	1/31/94	7.4	0.0	NEW
CTL CR INC	COM		0	12643510	
GMG/SENECA CAPITAL MGNT ET AL	13D	2/ 3/94	0.0	12.6	UPDATE
EASTCO INDL SAFETY CORP	COM PAR \$0.12		116	27616220	
SCORPIO PARTNERS L P ET AL	13D	1/31/94	14.5	95.5	UPDATE
FFE FINL CORP	COM		8	30999010	
LONG R KEITH ET AL	13D	9/ 2/93	1.7	0.0	RVISION
FIRSTFED FINL CORP DEL	COM		446	33790710	
JACOBS HERMAN	13D	2/ 1/94	4.3	0.0	NEW
FOUNTAIN PWR BOAT INDS INC	COM		2,718	35075510	
FOUNTAIN REGINALD M JR	13D	1/21/94	46.3	50.2	UPDATE
GENERAL HOUSEWARES CORP	COM		600	37007310	
GAMCO INVESTORS INC ET AL	13D	2/ 8/94	18.1	16.9	UPDATE
HANNA M A CO	COM		3,115	41052210	
WACHOVIA BK/M C TRUSTEE	13D	1/ 3/94	13.2	14.5	UPDATE
JEFFERSON BANCORP INC	COM		177	47236810	
GOLDBERG BARTON S	13D	12/15/93	5.2	0.0	NEW
LATSHAW ENTERPRISES INC	COM		95	51839910	
LATSHAW ENTR ESOP & T ET AL	13D	12/31/92	16.8	12.9	UPDATE

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## RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMERICAN BRANDS INC /DE/	DE				X	X				02/22/94	
BLOCKBUSTER ENTERTAINMENT CORP	DE				X	X				02/15/94	
COLUMBIA HEALTHCARE CORP	NV						X			02/18/94	
CONSOLIDATED RAIL CORP /PA/	PA			X						02/18/94	AMEND
DEERE JOHN CAPITAL CORP	DE				X	X				02/22/94	
FORD CREDIT AUTO LOAN MASTER TRUST	MI				X	X				01/31/94	
GFC FINANCIAL CORP	DE						X			02/14/94	AMEND
GREYHOUND FINANCIAL CORP	DE						X			02/14/94	AMEND
ICH CORP	DE	X					X			02/11/94	
JWP INC/DE/	DE			X	X	X				02/22/94	
NORTH FORK BANCORPORATION INC	DE	X								02/22/94	
ORANGE & ROCKLAND UTILITIES INC	NY						X			02/10/94	AMEND
PEPSICO INC	NC				X	X				02/22/94	
PINNACLE WEST CAPITAL CORP	AZ				X					12/15/93	
POLICY MANAGEMENT SYSTEMS CORP	SC				X	X				02/22/94	
POLICY MANAGEMENT SYSTEMS CORP	SC				X	X				02/22/94	AMEND
PORTLAND GENERAL CORP /OR/	OR				X					02/15/94	
PORTLAND GENERAL ELECTRIC CO /OR/	OR				X					02/16/94	
ROCKEFELLER CENTER PROPERTIES INC	DE				X	X	X			02/16/94	
ROCKLAND ELECTRIC CO	NJ						X			02/10/94	AMEND