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Issue 94-4

January 6, 1994

JAN 10 1994

U.S. SECURITIES
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding open meetings on Wednesday mornings. Otherwise, meetings will be scheduled according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - WEDNESDAY, JANUARY 12, 1994 - 10:00 A.M.

The subject matter of the January 12 open meeting will be:

Consideration will be given to whether to propose for public comment amendments to Form ADV and related rules under the Investment Advisers Act of 1940 that would require investment advisers sponsoring wrap fee programs to prepare a separate disclosure or "brochure" for wrap fee program clients, and specify the information required in the brochure. FOR FURTHER INFORMATION CONTACT: Eric C. Freed at (202) 272-2107.

CLOSED MEETING - THURSDAY, JANUARY 13, 1994 - 3:00 P.M.

The subject matter of the January 13 closed meeting will be: Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature; and Opinion.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Blair Thomas at (202) 272-2300.

EDGAR PHASE-IN LIST UPDATES AVAILABLE TO PUBLIC

Pursuant to Rule 901 of Regulation S-T, registrants whose filings are processed by the Division of Corporation Finance may request a change in the date they become subject to mandated electronic filing on the Electronic Data Gathering, Analysis, and Retrieval (EDGAR) system. The Division intends to publish from time to time changes and corrections to the phase-in list published in the Federal Register on March 18, 1993 (Release No. 33-6977 (February 23, 1993) [58 FR 14628]). A change to a company's phase-in date is of particular importance to persons or entities filing documents with respect to that company, since generally such persons must file electronically when the company become subject to electronic filing.

The updates will be published in the SEC News Digest and copies of the phase-in list updates will be available through the Commission's public reference room. They also will be posted on the EDGAR electronic bulletin board.

In addition, the Division has placed in the public reference room a copy of the phase-in list as of February 23, 1993, with companies sorted by group number. This information was published in the Federal Register on March 18, 1993, with all companies being listed in alphabetical order rather than sorted by group number.

FOR FURTHER INFORMATION CONTACT: Sylvia Reis, Assistant Director-CF EDGAR Policy, Division of Corporation Finance, at (202) 272-7569.

Changes in the EDGAR Phase-in List Since Publication in the SEC Digest on November 19, 1993

Company Name	CIK Number	Former Group	New Group
ACE LTD	896159	NONE	CF-10
ALLNET COMMUNICATIONS SERVICES INC	716612	CF-10	CF-04
ANDREA RADIO CORP	006494	CF-07	CF-07
Change to ANDREA ELECTRONICS CORP	006494	CF-07	CF-07
BARRETT BUSINESS SERVICES INC	902791	NONE	CF-04
BLUE BIRD CORP	889469	NONE	CF-10
BSD BANCORP INC	319498	CF-04	CF-09
BTR REALTY INC	015019	CF-04	REMOVE
CAL REP BANCORP INC	705679	CF-04	CF-09
CF&I STEEL CORP	019020	CF-04	REMOVE
CMC SECURITIES CORP I	793278	NONE	CF-10
CMC SECURITIES CORP II	895731	NONE	CF-10
CROSS TIMBERS OIL CO	868809	NONE	CF-10
DCS CAPITAL CORP	711054	CF-04	CF-03
DOCUMENT IMAGING SYSTEMS CORP	891788	NONE	CF-10
EATON ETN OFFSHORE LTD	864915	CF-01	REMOVE
ENTERGY GSU HOLDINGS INC	893928	NONE	CF-03

Company Name	CIK Number	Former Group	New Group
ENVIRONMENTAL SYSTEMS CO /DE/	774709	CF-04	REMOVE
EVEREX SYSTEMS INC	816762	CF-04	CF-09
FIRST NATIONAL CORP /CA/	700941	CF-04	CF-09
GANTOS INC	791182	CF-04	CF-09
HALL FINANCIAL GROUP INC	063436	CF-04	CF-05
HEALTHCARE INTERNATIONAL INC	717517	CF-04	CF-09
HORN & HARDART BAKING CO	048466	CF-08	REMOVE
INOVISION INC	775526	CF-04	CF-05
INTERLINQ SOFTWARE CORP	802242	NONE	CF-10
INTERNATIONAL IMAGING MATERIALS INC	904009	NONE	CF-10
IRONSTONE GROUP INC	723269	CF-04	CF-09
LEAR HOLDINGS CORP	887462	CF-10	CF-03
LOEWENSTEIN FURNITURE GROUP INC	905723	NONE	CF-10
MID ATLANTIC REALTY TRUST	909298	NONE	CF-04
NATIONAL COMPUTER SYSTEMS INC	069999	CF-04	CF-03
NATIONAL HOUSING PARTNERSHIP REALTY FUND I	731131	CF-08	CF-07
NATIONAL HOUSING PARTNERSHIP REALTY FUND III	769028	CF-09	CF-07
NATIONAL HOUSING PARTNERSHIP REALTY FUND IV	780149	CF-06	CF-07
NHP RETIREMENT HOUSING PARTNERS I LTD PARTNERS	793730	CF-05	CF-07
NORTH AMERICAN WATCH CORP	072573	NONE	CF-10
OPINION RESEARCH CORP	911673	NONE	CF-10
PARTICIPATING INCOME PROPERTIES 1986 LP	797977	CF-05	CF-09
PIZZA INN INC /TX/	718332	CF-04	CF-09
PST HOLDINGS INC	810627	CF-04	REMOVE
QUANTUM CHEMICAL CORP	070047	CF-04	CF-05
QUARTERDECK OFFICE SYSTEMS	707668	NONE	CF-10
RFS HOTEL INVESTORS INC	906408	NONE	CF-10
SAVIN CORPORATION	276894	CF-04	CF-05
STANDARD BRANDS PAINT CO	093308	CF-04	CF-05
SYBRON INC /DE	824803	NONE	CF-10
SILICON GENERAL INC	082628	CF-05	CF-04
Change to SYMMETRICOM INC	082628	CF-05	CF-04
TANDY RECEIVABLES CORP	874239	NONE	CF-08
TANGER FACTORY OUTLET CENTERS INC	899715	NONE	CF-10
TGX CORPORATION	319650	CF-04	CF-09
TPI RESTAURANTS INC	719663	CF-04	REMOVE
TRICORD SYSTEMS INC	837166	NONE	CF-10
UNITED THERMAL CORP	820411	CF-04	CF-09
VICAL INC	819050	NONE	CF-10
VMS NATIONAL PROPERTIES JOINT VENTURE	789089	CF-04	CF-09
WALTHAM CORP	810962	CF-04	CF-05
Change to STERLING BANCSHARES CORP	810962	CF-04	CF-05
WINSTON FURNITURE	818015	NONE	CF-10

Total Number of Companies:

57

RULES AND RELATED MATTERS

RULES OF PRACTICE COMMENT PERIOD EXTENDED

The Commission yesterday extended the public comment period from January 6, 1994 to February 4, 1994 for Securities Exchange Act Rel. 34-33163, 58 FR 61732 (Nov. 22, 1993), proposing comprehensive revisions and additions to its Rules of Practice, 17 CFR 201.1 - 29, and related procedural rules. The proposal, in addition to updating the Commission's existing rules and making them more consistent with actual practices, would establish procedures to implement the authority granted to the Commission by the Securities Enforcement Remedies and Penny Stock Reform Act with respect to temporary cease-and-desist proceedings. The proposal also would delineate procedures to be used when disgorgement is ordered in Commission initiated administrative enforcement proceedings. FOR FURTHER INFORMATION CONTACT: Andrew Glickman at 272-2428. (File No. S7-40-92; Rel. 34-33429)

ENFORCEMENT PROCEEDINGS

SETTLEMENT OFFER OF PHILLIP HUSS ACCEPTED

The Commission announced the entry of an Order Instituting Public Administrative Proceedings, Making Findings and Imposing Remedial Sanctions against Phillip T. Huss (Huss) and accepting Huss' Offer of Settlement.

Huss consented to the issuance of the Order without admitting or denying the Commission's findings. The Order contains findings that from approximately December 1987 through January 1989, Huss, a registered representative at Summit Investment Corporation, a broker-dealer registered with the Commission, executed unauthorized stock purchase transactions and failed to execute sales transactions for his customers. According to the findings, by virtue of this conduct, Huss willfully violated the antifraud provisions of the federal securities laws. The Order also contains a finding that on July 22, 1992, an Order of Permanent Injunction was entered by the United States District Court for the District of Minnesota which permanently enjoined Huss from future violations of the same federal securities laws.

The Commission's Order bars Huss from association with any broker, dealer, municipal securities dealer, investment adviser or investment company. (Rel. 34-33406)

INVESTMENT COMPANY ACT RELEASES

TRANSPORTATION CAPITAL CORP.

A conditional order has been issued under Section 8(f) of the Investment Company Act declaring that Transportation Capital Corp. has ceased to be an investment company. (Rel. IC-19993 - January 4)

PUTNAM EQUITY INCOME FUND

An order has been issued under Section 8(f) of the Investment Company Act declaring that Putnam Equity Income Fund has ceased to be an investment company. (Rel. IC-19994 - January 4)

PUTNAM ADJUSTABLE RATE U.S. GOVERNMENT FUND, ET AL.

A conditional order has been issued on an application filed by Putnam Adjustable Rate U.S. Government Fund, et al. under Section 6(c) of the Investment Company Act exempting applicants from Sections 2(a)(32), 2(a)(35), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order amends a prior order that permits applicants to issue multiple classes of shares representing interests in the same portfolio of securities, and assess a contingent deferred sales charge (CDSC) on certain redemptions of shares and to waive the CDSC in certain cases. The amended order permits applicants to waive the CDSC on redemptions of up to a specified portion of a shareholder's account in connection with a systematic withdrawal plan. (Rel. IC-19995 - January 4)

KIDDER, PEABODY EXCHANGE MONEY FUND

An order has been issued under Section 8(f) of the Investment Company Act declaring that Kidder, Peabody Exchange Money Fund has ceased to be an investment company. (Rel. IC-19996 - January 4)

BULL & BEAR FINANCIAL NEWS COMPOSITE FUND, INC., ET AL.

An order has been issued on an application filed by Bull & Bear Financial News Composite Fund, Inc., et al. under Section 17(b) of the Investment Company Act for an exemption from the provisions of Section 17(a), and pursuant to Section 17(d) and Rule 17d-1. The order permits Bull & Bear Quality Growth Fund (Quality) to acquire all of the assets of Bull & Bear Financial News Composite Fund, Inc. in exchange for shares of Quality. (Rel. IC-19997 - January 4)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Government Securities Clearing Corporation (SR-GSCC-93-06) that would amend GSCC's rules relating to the disciplining of members. Publication of the proposal is expected in the Federal Register during the week of January 10. (Rel. 34-33415)

ORDER DENYING APPLICATIONS FOR STAY OF EFFECTIVENESS OF RULE CHANGE AND GRANTING INTERIM STAY

On December 27, 1993, Petitioners filed applications requesting a stay of a Commission Order approving SR-NASD-93-16, pending review of that Order in the Court of Appeals. The Commission has denied the stay applications, but has granted a 20-day interim stay. (Rel. 34-33424)

PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-93-58) relating to the maintenance by members of certain written policies and procedures. Publication of the proposal is expected in the Federal Register during the week of January 10. (Rel. 34-33425)

SIGNIFICANT NO-ACTION EXEMPTIVE AND INTERPRETIVE LETTERS

INTERPRETATION OF NEW RULES UNDER SECTION 16 OF THE EXCHANGE ACT

The Division of Corporation Finance has announced the publication of significant staff correspondence interpreting the new Section 16 rules. Copies of the letter may be obtained by writing to, or by making a request in person at, the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington, D.C. 20549. Each request must state the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>Letter</u>	<u>Availability Date</u>	<u>Subject</u>
Sears, Roebuck and Co.	January 6, 1994	Former Rule 16b-3(c) and New Rule 16b-3(a)(1)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 REXENE CORP, 5005 LBJ FRWY, OXY TOWER, 5TH FLOOR, DALLAS, TX 75244
(214) 450-9000 - 225,000 (\$618,750) COMMON STOCK. (FILE 33-51757 -
DEC. 30) (BR. 2)
- S-8 REXENE CORP, 5005 LBJ FRWY, OXY TOWER, 5TH FLOOR, DALLAS, TX 75244
(214) 450-9000 - 700,000 (\$1,925,000) COMMON STOCK. (FILE 33-51759 -
DEC. 30) (BR. 2)
- S-8 FOREST OIL CORP, 1500 COLORADO NATIONAL BLDG, 950 17TH ST, DENVER, CO
80202 (814) 368-7171 - 3,559,118 (\$6,089,040) COMMON STOCK. (FILE
33-51761 - DEC. 30) (BR. 4)
- S-8 CONNECTICUT ENERGY CORP, 855 MAIN STREET, BRIDGEPORT, CT 06604
(203) 382-8111 - OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-51763 -
DEC. 30) (BR. 7)
- S-1 BALLY'S PARK PLACE INC, PARK PL & BOARDWALK, ATLANTIC CITY, NJ 08401
(609) 340-2000 - 380,000,000 (\$380,000,000) STRAIGHT BONDS. (FILE
33-51765 - DEC. 30) (BR. 12)
- S-4 AMSOUTH BANCORPORATION, 1400 AMSOUTH SONAT TOWER, P.O. BOX 11007,
BIRMINGHAM, AL 35288 (205) 320-7151 - 550,000 (\$11,483,606) COMMON STOCK.
(FILE 33-51767 - DEC. 30) (BR. 2)
- S-8 TRAVELERS INC, 65 E 55TH ST, NEW YORK, NY 10022 (212) 891-8900 -
3,000,000 (\$119,625,000) COMMON STOCK. (FILE 33-51769 - DEC. 30) (BR. 12)
- S-8 AMERITECH CORP /DE/, 30 S WACKER DR, CHICAGO, IL 60606 (312) 750-5000 -
7,500,000 (\$270,597,637) COMMON STOCK. (FILE 33-51771 - DEC. 30) (BR. 7)
- S-3 TOLL BROTHERS INC, 3103 PHILMONT AVE, HUNTINGDON VALLEY, PA 19006
(215) 938-8000 (FILE 33-51775 - DEC. 30) (BR. 10)
- S-6 FIRST TRUST SPECIAL SITUATIONS SERIES 84, C/O NIKE SECURITIES L P,
1001 WARRENVILLE ROAD, LISLE, IL 60532 (708) 241-4141 - INDEFINITE SHARES.
(FILE 33-51777 - DEC. 30) (BR. 18 - NEW ISSUE)
- S-8 MIKOHN GAMING CORP, 6700 S PARADISE RD, STE E, LAS VEGAS, NV 89119
(702) 896-3890 - 750,000 (\$12,000,000) COMMON STOCK. (FILE 33-73506 -
DEC. 29) (BR. 6)
- S-8 SOFTPOINT INC, 850A SOUTH ROCK BLVD, SPARKS, NV 89431 (702) 825-1999 -
500,000 (\$2,375,000) COMMON STOCK. (FILE 33-73560 - DEC. 28) (BR. 10)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 1000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
LA QUINTA NTR INNS LTD LA QUINTA INNS INC	DEPOSITARY UNIT 13D	12/21/93	3,258 82.0	50419610 82.1	UPDATE
LAWSON MARDON GROUP LTD ALUSUISSE LONZA HLDG LTD	CL A SUB VTG 13D	12/22/93	14,219 35.9	52099010 35.9	UPDATE
LAWSON MARDON GROUP LTD ALUSUISSE LONZA HLDG ET AL	CL A SUB VTG 14D-1	12/22/93	14,219 35.9	52099010 0.0	NEW
LONE STAR CASINO CORP TRAVIS PARTNERS G P ET AL	COM 13D	12/17/93	2,421 18.9	54225210 13.2	UPDATE
MPSI SYSTEMS INC ROBERTSON STEPHENS ORPHAN	COM FD 13D	9/28/93	2,690 31.8	55341210 0.0	NEW
MAXICARE HEALTH PLANS INC CHILMARK CAPITAL CORP	COM NEW 13D	12/ 3/93	1,229 12.3	57790420 23.3	UPDATE
MICRO HEALTHSYSTEMS INC SULLIVAN STEPHEN GERARD SR	COM 13D	12/13/93	358 7.7	59484210 0.0	NEW
MID-IOWA FINL CORP HILL GARY R	COM 13D	12/17/93	19 5.1	59799210 0.0	NEW
MICROPROBE CORP BLECH DAVID ET AL	COM 13D	12/ 1/93	950 13.7	59799410 11.3	UPDATE
MORGAN GROUP INC KEELEY ASSET MGMT CORP ET AL	CL A 13D	12/22/93	109 8.0	61735810 6.6	UPDATE
NAVISTAR INTL CORP NEW GABELLI FUND ET AL	COM 13D	12/16/93	2,475 3.4	64099910 1.9	UPDATE