sec news, digest

JUN 1 2 1991

Issue 91-111

U.S. SECURITIES EXCHANGE COMMISSION

June 10, 1991

RULES AND RELATED MATTERS

SOLICITATION OF COMMENTS ON PUBLIC REPORTING OF MATERIAL SHORT POSITIONS

The Commission released today for public comment a concept release in connection with a petition for rulemaking which requests that the Commission adopt a rule that would require public reporting of material short security positions in publicly traded companies in a manner analogous to the current reporting requirement for material long security positions. FOR FURTHER INFORMATION CONTACT: George Scargle (202) 272-2848. (Rel. 34-29278; File No. S7-20-91)

DELEGATION OF AUTHORITY TO DIRECTOR OF DIVISION OF MARKET REGULATION

The Commission is amending its regulation concerning Organization and Program Management to delegate authority to the Director of the Division of Market Regulation to: (i) grant an extension to a temporary clearing agency registration for up to two years or such longer period as the clearing agency consents; and (ii) to grant the withdrawal of an application to become a registered clearing agency at any time prior to final determination of such application by the Commission upon submission of such a request by the applicant. This amendment will be effective upon publication in the Federal Register, which is expected during the week of June 10. FOR FURTHER INFORMATION CONTACT: Jack Drogin at (202) 504-2542. (Rel. 34-29279)

ADMINISTRATIVE PROCEEDINGS

JOHN BRADLEY SANCTIONED

The Commission suspended John E. Bradley (Bradley), of Englewood, Colorado, from association with any broker, dealer, investment adviser, investment company or municipal securities dealer for a period of 90 days. Bradley is the president of Bradley & Associates, Inc. d/b/a Tri-Bradley Investments, Inc. (Tri-Bradley), a Denver area based broker-dealer. In its order imposing sanctions the Commission made findings that Bradley willfully violated the registration provisions of the Securities Act of 1933 by his participation with Tri-Bradley in the unregistered distribution of securities of American Pain and Stress, Inc. The Commission issued its order after accepting an offer submitted by Bradley in settlement of an administrative proceeding that was instituted March 23, 1990. In his offer Bradley, without admitting or denying the allegations in the order for proceeding, consented to entry of the order by the Commission. (Rel. 34-29271)

INVESTMENT COMPANY ACT RELEASES

NATIONAL HOME LIFE ASSURANCE COMPANY OF NEW YORK

An order has been issued pursuant to Section 6(c) of the Investment Company Act concerning National Home Life Assurance Company of New York, National Home Life Assurance Company of New York Separate Account B (Account) and the Vanguard Variable Insurance Fund. The order exempts these applicants from Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction from the Account of the mortality and expense risk charges imposed under certain variable annuity contracts. (Rel. IC-18183 - June 4)

VARIABLE ANNUITY ACCOUNT ONE (C)

An order has been issued pursuant to Section 8(f) of the Investment Company Act declaring that Variable Annuity Account (C) of Anchor National Life Insurance Company has ceased to be an investment company. (Rel. IC-18184 - June 5)

HOLDING COMPANY ACT RELEASES

COLUMBUS SOUTHERN POWER COMPANY

A supplemental order has been issued authorizing a proposal by Columbus Southern Power Company (CSP) and American Electric Power Service Company (AEPSC), subsidiaries of American Electric Power Company, Inc., a registered holding company. AEPSC proposes to render certain services under an agreement with the owners of the Zimmer Generating Station (Owners), including CSP. The Owners propose to indemnify AEPSC and its associated companies against all costs, liabilities and damages arising out of the performance of any duties under the service agreement. (Rel. 35-25326)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

The <u>Chicago Board Options Exchange</u> has filed a proposed rule change (SR-CBOE-91-20) that allows the CBOE to withdraw approval of an underlying security for any reason that the CBOE's Product Development Committee deems necessary. The rule change has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the order is expected in the <u>Federal Register</u> during the week of June 10. (Rel. 34-29272)

A proposed rule change filed by the <u>Boston Stock Exchange</u> (SR-BSE-91-5) to amend its fee schedule relating to BSE floor related fees, representative account services fees, transaction fees and listing fees has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. (Rel. 34-29276)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 INTERNATIONAL TOTALIZATOR SYSTEMS INC, 2131 FARADAY AVE, CARLSBAD, CA 92008 (619) 931-4000 573,516 (\$1,554,228.36) COMMON STOCK. (FILE 33-40868 MAY. 28) (BR. 9)
- S-1 TEKNEKRON COMMUNICATIONS SYSTEMS INC / NV, 2121 ALLSTON WAY, BERKELEY, CA 94704 (415) 649-3700 3,500,000 (\$49,000,000) COMMON STOCK. 2,250,000 (\$31,500,000) COMMON STOCK. UNDERWRITER: PAINEWEBBER INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-40872 MAY. 29) (BR. 9 NEW ISSUE)
- F-6 COMPAGNIE DE SUEZ /ADR, 48 WALL ST, BANK OF NEW YORK(J MCSWIGGAN), NEW YORK, NY 10286 (212) 495-1727 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-40940 MAY. 30) (BR. 99 NEW ISSUE)
- S-4 LANDMARK BANCORP, 401 W WHITTIER BLVD, LA HABRA, CA 90631 (213) 694-6537 300,091 (\$2,775,841.75) COMMON STOCK. (FILE 33-40944 MAY. 29) (BR. 1)
- S-8 VENCOR INC, 700 BROWN & WILLIAMSON TOWER, LOUISVILLE, KY 40202 (502) 569-7300 571,750 (\$19,725,375) COMMON STOCK. (FILE 33-40949 MAY. 31) (BR. 5)
- S-8 REALTY SOUTH INVESTORS INC, 3343 PEACHTREE RD STE 820, ATLANTA, GA 30326 (404) 916-4290 300,000 (\$1,146,870) COMMON STOCK. (FILE 33-40951 MAY. 31) (BR. 6)
- S-8 GEORGIA GULF CORP /DE/, 400 PERIMETER CTR TERRACE, STE 595, ATLANTA, GA 30346 (404) 395-4500 50,000 (\$831,000) COMMON STOCK. (FILE 33-40952 MAY. 31) (BR. 5)
- S-8 CB COMMERCIAL HOLDINGS INC, 533 S FREMONT AVE, LOS ANGELES, CA 90071 (213) 613-3123 3,525,000 (\$30,350,250) COMMON STOCK. (FILE 33-40953 MAY. 31) (BR. 5)
- S-8 FIRST FINANCIAL BANCORP /CA/, 701 S HAM LN, LODI, CA 95242 (209) 333-1661 225,000 (\$2,385,000) COMMON STOCK. (FILE 33-40954 MAY. 31) (BR. 1)
- S-8 ORTHOPEDIC SERVICES INC, 8 VALLEY FORGE EXEC MALL STE 400, 650 E SWEDESFORD RD, WAYNE, PA 19087 (215) 687-8080 100,000 (\$2,025,000) COMMON STOCK. (FILE 33-40955 MAY. 31) (BR. 5)
- S-3 CORNING INC /NY, HOUGHTON PK, CORNING, NY 14831 (607) 974-9000 1,073,480 (\$64,344,391.20) COMMON STOCK. (FILE 33-40956 MAY. 31) (BR. 9)
- \$-1 VERTEX PHARMACEUTICALS INC / MA, 40 ALLSTON ST, CAMBRIDGE, MA 02139 (617) 576-3111 3,450,000 (\$51,750,000) COMMON STOCK. UNDERWRITER: BT SECURITIES CORP, COWEN & CO, KIDDER PEABODY & CO INC. (FILE 33-40966 MAY. 30) (BR. 4 NEW ISSUE)
- \$-3 AMAX INC /NY/, 200 PARK AVE, NEW YORK, NY 10166 (212) 856-4200 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-40969 MAY. 30) (BR. 6)
- S-2 HOME INTENSIVE CARE INC, 150 NW 168TH ST-2ND FLR, NORTH MIAMI BEACH, FL 33169 (305) 653-0000 350,000 (\$2,143,750) COMMON STOCK. 3,502,500 (\$21,452,812) COMMON STOCK. (FILE 33-40970 MAY. 30) (BR. 6)

REGISTRATIONS CONTINUED

- S-1 THERMO ELECTRON TECHNOLOGIES CORP/DE, 9550 DISTRIBUTION AVE, SAN DIEGO, CA 92121 (619) 578-5885 1,725,000 (\$22,425,000) COMMON STOCK. UNDERWRITER: LEHMAN BROTHERS, PAINEWEBBER INC. (FILE 33-40972 MAY. 31) (BR. 8 NEW ISSUE)
- \$-2 CONQUEST AIRLINES CORP, 2215 REDWOOD, AUSTIN, TX 78723 (512) 929-6706 460,000 (\$5,520,000) PREFERRED STOCK. 40,000 (\$40) PREFERRED STOCK. 40,000 (\$576,000) PREFERRED STOCK. 720,000 (\$8,640,000) PREFERRED STOCK. (FILE 33-40982 MAY. 31) (BR. 3)
- S-1 ORTHOMET INC, 6301 CECILIA CIRCLE, MINNEAPOLIS, MN 55439 (612) 944-6112 75,000 (\$590,625) COMMON STOCK. 1,161,250 (\$9,144,843) COMMON STOCK. (FILE 33-40983 MAY. 31) (BR. 8)
- S-8 RADIATION SYSTEMS INC /NV/, 1501 MORAN RD, STERLING, VA 22170 (703) 450-5680 30,000 (\$270,000) COMMON STOCK. 7,500 (\$76,875) COMMON STOCK. (FILE 33-40984 MAY. 31) (BR. 7)
- S-2 TRANS FINANCIAL BANCORP INC, 500 E MAIN ST, BOWLING GREEN, KY 42101 (502) 781-5000 747,500 (\$11,586,250) COMMON STOCK. (FILE 33-40985 MAY. 31) (BR. 1)
- S-8 SONIC CORP, 120 ROBERT S KERR AVE, OKLAHOMA CITY, OK 73102 (405) 232-4334 150,000 (\$2,381,250) COMMON STOCK. (FILE 33-40987 MAY. 31) (BR. 12)
- S-8 SONIC CORP, 120 ROBERT S KERR AVE, OKLAHOMA CITY, OK 73102 (405) 232-4334 300,000 (\$4,762,500) COMMON STOCK. (FILE 33-40988 MAY. 31) (BR. 12)
- S-8 SONIC CORP, 120 ROBERT S KERR AVE, OKLAHONA CITY, OK 73102 (405) 232-4334 537,261 (\$8,529,018.38) COMMON STOCK. (FILE 33-40989 MAY. 31) (BR. 12)
- S-3 SHEARSON LEHMAN BROTHERS HOLDINGS INC, AMERICAN EXPRESS TWR, WORLD FINANCIAL CNTR, NEW YORK, NY 10285 (212) 298-2000 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-40990 MAY. 31) (BR. 12)
- N-1A DELAWARE POOLED TRUST INC, ONE COMMERCE SQUARE, 2005 MARKET ST, PHILADELPHIA, PA 19103 (215) 751-2923 - INDEFINITE SHARES. (FILE 33-40991 - MAY. 31) (BR. 18 - NEW ISSUE)
- S-8 ENVOY CORPORATION, 15 CENTURY BOULEVARD SUITE 600, NASHVILLE, TN 37214 (615) 885-3700 259,661 (\$1,168,474.50) COMMON STOCK. 1,208,139 (\$6,644,764.50) COMMON STOCK. 1,132,200 (\$14,229,686) COMMON STOCK. (FILE 33-40992 MAY. 31) (BR. 10)
- S-1 MAIN ST & MAIN INC, 8700 E VIA DE VENTURA STE 305, SCOTTSDALE, AZ 85258 (602) 951-3200 1,150,000 (\$6,612,500) COMMON STOCK. 1,150,000 (\$4,140,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$690,000) COMMON STOCK. 100,000 (\$360,000) COMMON STOCK. (FILE 33-40993 JUN. 03) (BR. 12)
- S-4 METRO MOBILE CTS INC, 110 E 59TH ST, NEW YORK, NY 10022 (212) 605-0800 8,000,000 (\$124,496,000) COMMON STOCK. (FILE 33-40994 JUN. 03) (BR. 7)
- S-2 ALLIED GROUP INC, 701 FIFTH AVE, DES MOINES, IA 50309 (515) 280-4211 2,300,000 (\$41,975,000) COMMON STOCK. (FILE 33-40995 JUN. 03) (BR. 10)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER		FORM	EVENT DATE	SHRS(000)/ XOWNED	CUSIP/ PRIOR%	FILING STATUS
COMPUTER COMMUNICATIONS INC	COM			98	20488510)
EPSTEIN HENRY D		1 3 D	5/29/91	1.1	12.4	UPDATE
CORNUCOPIA RES LTD	COM			3,165	21999110)
GALACTIC RES LTD		1 3 D	6/ 4/91	16.3	16.2	UPDATE
NICOLET INSTR CORP	COM			415	65406110	0
BAKER FENTRESS & CO		1 3 D	5/31/91	6.1	6.9	UPDATE
SOUTHLAND CORP	COM NE	EW		28,666	84443640)
IYG HOLDING CO ET AL		13D	6/ 5/91	70.0	70.0	UPDATE
SQUARE D CO	COM			23,529	85220610)
SCHNEIDER S A ET AL		14D-1	6/ 5/91	93.6	96.8	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the for specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

	STATE	8K ITEM NO.		
NAME OF ISSUER	CODE	12345678	DATE	COMMENT
LEISURE TECHNOLOGY INC	DE	X X	05/13/91	
LEXICO ENERGY EXPLORATION INC	DE	X	06/03/91	
LOCKHEED CORP	DE	хх	06/03/91	
LUND INTERNATIONAL HOLDINGS INC	DE	X	05/01/91	
LVI GROUP INC	DE	X X	05/29/91	
MAGNETEK INC	DE	X	05/31/91	
MAST KEYSTONE INC	IA	X	11/27/90	AMEND
MBNA CORP	MD	хх	05/23/91	
MCDONNELL DOUGLAS CAPITAL INCOME 1A LP	DE	X	05/16/91	
MCDONNELL DOUGLAS CAPITAL INCOME 1B LP	DE	X	05/16/91	
MCDONNELL DOUGLAS CAPITAL INCOME 1C LP	DE	X	05/16/91	
MCDONNELL DOUGLAS CAPITAL INCOME 1D LP	DE	X	05/16/91	
MCDONNELL DOUGLAS CAPITAL INCOME 1E LP	DE	X	05/16/91	
MEDCO RESEARCH INC	CA	x x	05/20/91	
MEDICAL MANAGEMENT OF AMERICA INC	DE	X X	05/17/91	
MERCHANTS NATIONAL CORP	IN	x x	05/15/91	
METLIFE TEXAS HOLDINGS INC	DE	хх	05/31/91	
METRO AIRLINES INC	DE	X	04/01/91	AMEND
MHI GROUP INC	FL	X	05/30/91	
MID AMERICAN LINES INC	МО	X	05/24/91	
MONARCH CAPITAL CORP /MA/	MA	х х	05/30/91	
MPSI SYSTEMS INC	DE	X	03/22/91	AMEND
MULTIVEST CORP	NV	XXX X	05/28/91	
NATIONAL CONVENIENCE STORES INC /DE/	DE	x x	05/30/91	
NATIONAL DATACOMPUTER INC	DE	x x	05/31/91	
NEW GOLF CONCEPTS INC	CO	x	05/22/91	
NEW YORK TIMES CO	NY	^ x	05/31/91	
NORTHWEST ACQUISITIONS INC/MN/	MN	x	05/28/91	
NOVA CAPITAL INC	NV	x	05/30/91	
OIA INC	DE	x	05/31/91	
ONE BANCORP	ME	хх	05/31/91	
PACIFIC ANIMATED IMAGING CORPORATION	DE	x	02/11/91	AMEND
PANTHEON INDUSTRIES INC	CO	x xxx	05/31/91	MILIO
PARKER AUTOMOTIVE CORP	DE	X	05/30/91	
PCA INTERNATIONAL INC	NC	хх	05/23/91	
	IN	x x	05/23/91	
PEOPLES BANCORP	MA	x ^	05/29/91	
PERINI CORP			01/23/91	AMEND
PLASMEDICS INC	CO	X		AMERID
PORTLAND GENERAL CORP /OR	OR	X	06/04/91	
PORTLAND GENERAL ELECTRIC CO /OR/	OR	X	06/04/91	
PRIMEFAX INC	TX	X X	05/31/91	
PROBAC INTERNATIONAL CORP	FL'	X	05/30/91	
PUBLIC SERVICE CO OF COLORADO	CO	X	06/05/91	
QUADRA LOGIC TECHNOLOGIES INC		NO ITEMS	05/29/91	
QUADRA LOGIC TECHNOLOGIES INC		NO ITEMS	05/31/91	
RAMTRON INTERNATIONAL CORP	DE	X X	05/30/91	
REEDS JEWELERS INC	NC	X	05/23/91	AMEND
RESEARCH FRONTIERS INC	DE	X X	05/22/91	
ROBINSON NUGENT INC	IN	X	05/24/91	

	STATE	SK ITEM NO.	
NAME OF ISSUER	CODE	12345678	DATE COMMENT

ROUNDYS INC	WI	x x	05/31/91
RUSSCO INC	UT	X	03/27/91
SCHIELD MANAGEMENT CO	CO	X	03/21/91 AMEND
SEALED AIR CORP	DE	X	05/23/91
SHAUMUT NATIONAL 1990-A HOME EQUITY CRED		X	04/01/91
SMITHFIELD FOODS INC	DE	X	06/05/91
SOUTHERN LAND & EXPLORATION INC	NV	XX XXX	05/23/91
SPARTA FOODS INC	MN	X	03/31/91
STATEWIDE BANCORP	NJ	x	05/31/91
SUNLITE INC	DE	x x	05/16/91
SUPREME EQUIPMENT & SYSTEMS CORP	NY	x	05/09/91
SYSTEMS & COMPUTER TECHNOLOGY CORP	DE	x x	03/22/91 AMEND
SYSTEMS & COMPUTER TECHNOLOGY CORP	DE	X	06/03/91
TALCON LP	DE	X	06/03/91
TELLUS INDUSTRIES INC	NV	X	05/23/91
TIE COMMUNICATIONS INC	DE	X	05/17/91
TIMBERLINE MINERALS INC	NV	X	05/31/91
TRANSCO ENERGY CO	DE	X	06/03/91
TURNER CORP	DE	х х	05/14/91
ULTRAK INC	CO	X	03/20/91 AMEND
UNIGENE LABORATORIES INC	DE	x x	06/03/91
UNILAB CORP	DE	X X	05/23/91
UNIQUEST INC	FL	x	05/20/91 AMEND
UNITED NATIONAL BANCORP	NJ	NO ITEMS	05/29/91
UNIVERSAL HOLDING CORP	NY	X X	05/17/91
USA INTERNATIONAL DEFENSE SYSTEMS INC	DE	X	05/24/91
VESTAR INC	DE	x x	05/28/91
VIDEO COMMUNICATION RESOURCES INC /DE/	CO	X	05/30/91
WARRANTY INVESTMENT NETWORK INC	MD	x x	04/10/91
WASHINGTON CAPITAL INC	NV	x	05/21/91
WELLS FARGO BANK REAL ESTATE EQUITY COMM	CA	X X	05/16/91
WESTERN FEDERAL SAVINGS & LOAN ASSOCIATI		X	05/28/91
WESTINGHOUSE ELECTRIC CORP	PA	X X	05/30/91
IONA SOUTHERN INC	IA	X X	05/17/91
IOMA SOUTHERN UTILITIES CO	DE	X X	05/17/91
NATIONAL FUEL GAS CO	LN	X	06/03/91
NYNEX CORP	DE	X	06/03/91
PUBLIC SERVICE ELECTRIC & GAS CO	NJ	x	06/06/91
PUBLIC SERVICE ENTERPRISE GROUP INC	LN	X	06/06/91
SOUTHERN GOURMET PRODUCTS INC	FL	X	05/21/91
TW HOLDINGS INC	DE	x x	06/05/91
TW SERVICES INC	DE	x x	06/05/91

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

<u>Personnel Locator</u> (202-272-2550): Requests for names and phone numbers of Commission personnel.

<u>Public Affairs</u> (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

<u>Public Reference</u> (202-272-7450): Requests for information on whether or not a document has been filed, etc.

<u>Publications Unit</u> (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General Information about SEC operations and activities through a series of recorded messages.