# sec news digest

Issue 91-99

MAY 2 3 1991

May 22, 1991

U.S. SECURITIES EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

MATTHEW CHAMBERS NAMED ASSOCIATE DIRECTOR OF THE DIVISION OF INVESTMENT MANAGEMENT

Matthew A. Chambers has been named as an Associate Director of the Division of Investment Management, with responsibility for the Offices of Investment Company Regulation, Regulatory Policy and Public Utility Regulation. Since 1988, Mr. Chambers has been an Assistant Director in the Division. For the last year, he has headed up the Commission's study of investment company regulation. From 1984 to 1988, Mr. Chambers was in the Commission's Office of the General Counsel. From 1982 to 1984, he was an associate in the Seattle law firm of Bogle & Gates. Mr. Chambers is a graduate of the University of Michigan Law School and Duke University.

PRIVACY ACT OF 1974 - MODIFICATION OF RECORDS NOTICES

Pursuant to the Privacy Act of 1974, the Commission is publishing in the <u>Federal</u> <u>Register</u> a notice of modification of notices for 10 systems of records that require minor alterations. These alterations will not affect the ability of individuals to gain access to records pertaining to themselves. (Rels. 33-6893; 34-29208; 35-25316; 39-2265; IC-18159; IA-1278; PA-15)

ADMINISTRATIVE PROCEEDINGS

JOHN MULHEREN, JR. BARRED

The Commission entered an Order Instituting Public Proceedings Pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions against John A. Mulheren, Jr., formerly the chief executive officer and managing partner of Jamie Securities Company, a broker-dealer formerly registered with the Commission and a member of the New York Stock Exchange.

The Order contains findings that, on July 10, 1990, Mulheren was convicted by a jury in the Southern District of New York [U.S. v. John A. Mulheren, Jr., No. 89 Cr. 452, SDNY, 1990] of one felony count of conspiracy to commit securities fraud and three felony counts of securities fraud, was fined \$1,681,700.00, and was sentenced to one year and one day imprisonment on each count (sentences to run concurrently). Mulheren's appeal of his conviction is pending before the United States Court of Appeals for the Second Circuit. Mulheren consented to the issuance of the Order, which bars him from association with any broker, dealer, investment adviser, investment company, or municipal securities dealer, and contains a proviso that the Order will be vacated by the Commission upon application by Mulheren, if Mulheren's conviction is reversed or vacated. (Rel. 34-29192)

### HOLDING COMPANY ACT RELEASES

### AMERICAN ELECTRIC POWER COMPANY

A notice has been issued giving interested persons until June 10 to request a hearing on a proposal by American Electric Power Company, Inc. (AEP), a registered holding company, to issue an unconditional and irrevocable guaranty of payment. According to the proposal, AEP would guarantee \$1 million of a \$21 million revolving loan which would be made by Bank One, Columbus, N.A. to AmeriFlora 1992, an Ohio non-profit corporation. (Rel. 35-25315)

### CITIZENS UTILITIES COMPANY

A notice has been issued giving interested persons until June 10 to request a hearing on an application under Section 5(d) of the Public Utility Holding Company Act by Citizens Utilities Company (Citizens), as successor in interest to Louisiana General Services, Inc., and its wholly owned subsidiary LGS Pipeline, Inc. Citizens requests an order declaring that both have ceased to be holding companies. (Rel. 35-25315)

### SELF-REGULATORY ORGANIZATIONS

### ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission approved on an accelerated basis proposed rule changes filed by the following under Rule 19b-4 of the Securities Exchange Act: <u>New York Stock Exchange</u> (SR-NYSE-91-16) to add an enhancement to the Correction System of NYSE's Overnight Comparison System to permit the automated correction of odd-lot trades (Rel. 34-29205); and <u>Stock Clearing Corporation of Philadelphia</u> (SR-SCCP-91-01) relating to the establishment of a liability notice procedure for book-entry deliverable instruments with an exercise privilege (Rel. 34-29206). Publication of the proposals is expected in the <u>Federal Register</u> during the week of May 20.

### WITHDRAWAL OF PROPOSED RULE CHANGE

The <u>Options Clearing Corporation</u> filed proposed rule changes under Rule 19b-4 of the Securities Exchange Act relating to an OCC trust company (SR-OCC-87-11) and to margin requirements for deep-out-of-the-money options positions (SR-OCC-87-21). On May 10, OCC withdrew both proposals. Publication of the notice of withdrawal of the proposed rule changes is expected in the <u>Federal Register</u> during the week of May 20. (Rel. 34-29207)

### SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 UCC INVESTORS HOLDING INC, BENSON ROAD, C/O UNIROYAL CHEMICAL CO INC, MIDDLEBURY, CT 06749 (203) 573-2000 3,000,000 (\$9,000,000) COMMON STOCK. (FILE 33-40432 MAY. 14) (BR. 1)
- S-3 UNITED DOMINION REALTY TRUST INC, 10 S 6TH ST STE 203, RICHMOND, VA 23219 (804) 780-2691 - 900,000 (\$16,200,000) COMMON STOCK. (FILE 33-40433 - MAY. 14) (BR. 5)
- S-3 MATTEL INC /DE/, 333 CONTINENTAL BLVD, EL SEGUNDO, CA 90245 (213) 524-4600 -100,000,000 (\$100,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-40434 - MAY. 14) (BR. 11)
- S-2 PHDENIX ADVANCED TECHNOLOGY INC, 4020-400 NEWBERRY ROAD, GAINESVILLE, FL 32607 (904) 372-9585 - 76,725 (\$191,812.05) COMMON STOCK. (FILE 33-40435 - MAY. 14) (BR. 3)
- S-1 SEARS RECEIVABLES FINANCING GROUP INC, 3711 KENNETT PIKE, GREENVILLE, DE 19807 (302) 888-3176 - 500,000,000 (\$500,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: DEAN WITTER REYNOLDS INC, GOLDMAN SACHS & CO, SALOMON BROTHERS INC. (FILE 33-40436 -MAY. 14) (BR. 12)
- S-8 ARVIN INDUSTRIES INC, ONE NOBLITT PLZ, P O BOX 3000, COLUMBUS, IN 47202 (812) 379-3000 - 900,000 (\$19,687,500) COMMON STOCK. (FILE 33-40438 - MAY. 14) (BR. 4)
- S-8 PETROLEUM EQUIPMENT TOOLS CO, 3355 W ALABAMA STE 300, HOUSTON, TX 77098 (713) 627-1300 - 165,000 (\$742,500) COMMON STOCK. (FILE 33-40440 - MAY. 14) (BR. 5)
- S-8 MANPOWER INC /WI/, 5301 N IRONWOOD RD, MILWAUKEE, WI 53217 (414) 961-1000 -3,625,000 (\$45,312,500) COMMON STOCK. 1,057,965 (\$13,224,562) COMMON STOCK. 61,000 (\$762,500) COMMON STOCK. 1,880,000 (\$23,500,000) COMMON STOCK. (FILE 33-40441 -MAY. 14) (BR. 6)
- S-1 GRAHAM FIELD HEALTH PRODUCTS INC, 400 RABRO DR E, HAUPPAUGE, NY 11788 (516) 582-5141
   3,450,000 (\$24,581,250) COMMON STOCK. (FILE 33-40442 MAY. 14) (BR. 9)
- S-8 PEC ISRAEL ECONOMIC CORP, 511 FIFTH AVE, NEW YORK, NY 10017 (212) 687-2400 33,699 (\$499,756.17) COMMON STOCK. (FILE 33-40487 - MAY. 13) (BR. 9)
- S-8 PAINE WEBBER GROUP INC, 1285 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 713-2000 - 3,000,000 (\$70,875,000) COMMON STOCK. (FILE 33-40489 - MAY. 13) (BR. 12)
- S-1 CHRYSLER AUTO RECEIVABLES CD, 27777 FRANKLIN RD, SOUTHFIELD, MI 48034 (313) 948-3060 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-40491 - MAY. 13) (BR. 11)

### REGISTRATIONS CONTINUED

- S-3 USF&G CORP, 100 LIGHT ST, BALTIMORE, MD 21202 (301) 547-3000 3,450,000 (\$172,500,000) PREFERRED STOCK. UNDERWRITER: KIDDER PEABODY & CO. (FILE 33-40492 -MAY. 13) (BR. 10)
- S-2 FUTURE COMMUNICATIONS INC, 11407 EMERALD RD STE 109, DALLAS, TX 75229 (214) 243-2267 - 1,000,000 (\$425,000) COMMON STOCK. (FILE 33-40507 - MAY. 14) (BR. 7)
- S-8 SPORTS TECH INTERNATIONAL INC, 2419 E COMMERCIAL BLVD STE 301, FORT LAUDERDALE, FL 33308 (305) 772-9155 - 150,000 (\$487,500) COMMON STOCK. (FILE 33-40511 - NAY. 13) (BR. 11)
- S-8 CONVEX COMPUTER CORP, 3000 WATERVIEW PKWY, RICHARDSON, TX 75080 (214) 497-4000 1,400,000 (\$24,675,000) COMMON STOCK. (FILE 33-40518 MAY. 13) (BR. 10)
- S-8 VISX INC, 1150 KIFER RD, SUNNYVALE, CA 94086 (408) 732-9880 1,288,784 (\$18,687,368) COMMON STOCK. (FILE 33-40519 MAY. 13) (BR. 8)
- S-8 CBL MEDICAL INC, 2029 CENTURY PARK E STE 2750, LOS ANGELES, CA 90067 (213) 788-5845
  212,160 (\$1,034,280) COMMON STOCK. 603,760 (\$2,499,566) COMMON STOCK. (FILE
  33-40520 MAY. 14) (BR. 6)
- S-6 DEFINED ASSET FDS MUNICIPAL INVT TR FD MULTISTATE SERIES 8U,
  ONE CHASE MANHATTAN PLZ, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10005 (212) 530-4540
   INDEFINITE SHARES. (FILE 33-40524 MAY. 14) (BR. 22 NEW ISSUE)
- S-6 DEFINED ASSET FDS MUNICIPAL INVT TRUST FD INSURED SERIES 168,
  ONE CHASE MANHATTAN PLZ, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10005 (212) 530-4540
   INDEFINITE SHARES. (FILE 33-40525 MAY. 14) (BR. 22 NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 617, 333 WEST WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-40526 -MAY. 15) (BR. 22 - NEW ISSUE)
- S-8 MEDICAL DYNAMICS INC, 99 INVERNESS DR EAST, ENGLEWOOD, CO 80112 (303) 790-2990 1,000,000 (\$8,125,000) COMMON STOCK. (FILE 33-40547 MAY. 14) (BR. 12)
- S-1 SERV TECH INC /TX/, 4115 GALVESTON RD, HOUSTON, TX 77017 (713) 644-9974 350,000 (\$5,950,000) COMMON STOCK. 1,202,500 (\$20,442,500) COMMON STOCK. (FILE 33-40549 -MAY. 15) (BR. 6)
- S-8 REYNOLDS SMITH & HILLS INC, 4651 SALISBURY RD STE 400, JACKSONVILLE, FL 32256 (904) 296-2000 - 50,000 (\$255,000) COMMON STOCK. (FILE 33-40551 - MAY. 14) (BR. 9)
- S-8 REYNOLDS SMITH & HILLS INC, 4651 SALISBURY RD STE 400, JACKSONVILLE, FL 32256 (904) 296-2000 25,000 (\$127,500) COMMON STOCK. (FILE 33-40552 MAY. 14) (BR. 9)
- S-8 REYNOLDS SMITH & HILLS INC, 4651 SALISBURY RD STE 400, JACKSONVILLE, FL 32256 (904) 296-2000 - 25,000 (\$127,500) COMMON STOCK. (FILE 33-40553 - MAY. 14) (BR. 9)
- S-8 REYNOLDS SMITH & HILLS INC, 4651 SALISBURY RD STE 400, JACKSONVILLE, FL 32256 (904) 296-2000 - 390,000 (\$1,989,000) COMMON STOCK. (FILE 33-40554 - MAY. 14) (BR. 9)
- S-1 U S GOLD CORP, 1600 STOYT ST STE 1600, DENVER, CO 80202 (303) 629-1515 22,581,782 (\$4,967,992.04) COMMON STOCK. (FILE 33-40555 MAY. 14) (BR. 2)

### REGISTRATIONS CONTINUED

- S-8 CONSECO INC, 11825 N PENNSYLVANIA ST, CARMEL, IN 46032 (317) 573-6100 3,000,000 (\$97,262,651) COMMON STOCK. (FILE 33-40556 MAY. 14) (BR. 9)
- S-8 MARCAM CORP, 95 WELLS AVE, NEWTON, MA 02159 (617) 965-0220 50,000 (\$987,500) COMMON STOCK. (FILE 33-40557 - MAY. 14) (BR. 9)
- S-2 DELTA WOODSIDE INDUSTRIES INC /DE, 233 N MAIN ST, HAMMOND SQUARE STE 200, GREENVILLE, SC 29601 (803) 232-8301 - 1,400,000 (\$15,312,500) COMMON STOCK. 2,510,000 (\$27,453,125) COMMON STOCK. (FILE 33-40573 - MAY. 14) (BR. 8)
- S-8 MERCHANTS BANCORP INC/DE/, 34 S BROADWAY, AURORA, IL 60507 (708) 896-9000 15,000 (\$390,000) COMMON STOCK. (FILE 33-40575 - MAY. 14) (BR. 1)
- S-3 NEW PLAN REALTY TRUST, 1120 AVE OF THE AMERICAS, NEW YORK, NY 10036 (212) 869-3000
   3,450,000 (\$70,725,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-40576 MAY. 14) (BR. 6)
- S-1 TAKECARE INC, 2300 CLAYTOW RD STE 1000, CONCORD, CA 94524 (415) 246-1300 502,066 (\$9,288,221) COMMON STOCK. (FILE 33-40577 MAY. 14) (BR. 9)
- S-4 TRINITY ACQUISITION CORP/NY/, 6 EAST 43RD ST, NEW YORK, NY 10017 (212) 986-3734 12,100,000 (\$60,500,000) COMMON STOCK. (FILE 33-40578 MAY. 14) (BR. 11)
- S-3 NATIONAL PATENT DEVELOPMENT CORP, 9 WEST 57TH ST STE 4170, NEW YORK, NY 10019 (212) 826-8500 - 1,092,500 (\$4,370,000) COMMON STOCK. (FILE 33-40579 - MAY. 14) (BR. 5)
- S-11 MERRILL LYNCH MORTGAGE INVESTORS INC /DE/, WORLD FINANCIAL CTR, NORTH TOWER 250 VESEY ST, HEW YORK, NY 10281 (212) 449-2098 - 1,000,000 (\$1,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-40580 - MAY. 14) (BR. 12)
- S-3 INTERNATIONAL RECTIFIER CORP /DE/, 233 KANSAS ST, EL SEGUNDO, CA 90245
  (213) 772-2000 3,330,015 (\$70,762,818.75) COMMON STOCK. (FILE 33-40583 MAY. 14) (BR. 3)
- S-B QUEENSLAND TREASURY CORP, 611 NORTH LARCHMONT BLVD,
  C/O N BORZI OBE COMMISSIONER FOR QUEENSL, LOS ANGELES, CA 90004 171,494,900
  (\$171,494,900) FOREIGN GOVERHMENT AND AGENCY DEBT. (FILE 33-40585 MAY. 15) (BR. 9)
- S-8 VITAL SIGNS INC, 20 CAMPUS RD, TOTOWA, NJ 07512 (201) 790-1330 575,000 (\$11,320,312.50) COMMON STOCK. (FILE 33-40586 MAY. 13) (BR. 8)
- S-8 WESTERN ENERGY MANAGEMENT INC, 5777 MADISON AVE STE 430, SACRAMENTO, CA 95841 (916) 331-2882 - 500,000 (\$5,906,250) COMMON STOCK. (FILE 33-40587 - MAY. 13) (BR. 6)
- **S-8** ENSERCH CORP, ENSERCH CTR RM 860, 300 S ST PAUL, DALLAS, TX 75201 (214) 651-8700 2,000,000 (\$38,750,000) COMMON STOCK. (FILE 33-40589 MAY. 15) (BR. 7)

### ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	R	FORM	EVENT DATE	SHRS(000)/ XOWNED	CUSIP/ PRIOR%	
ACME STL CO DEL PEGASUS HLDG CORP	COM	13D	5/17/91		00480710	
ACTION INDS INC	COM			531	00504110	
BEREZ ERNEST S	COM	13D	5/13/91		0.0	
BEREZ JOEL M		13D	3/12/91		0.0	
ACTION INDS INC Comay sholom d	COM	13D	5/13/91		00504110 0.0	
ACTION INDS INC BEREZ STEVEN H	COM	13D	3/13/91	• • •	00504110 0.0	
AMERIANA BANCORP GRIFFIN WILLIAM M ET AL	COM	13D	5/14/91		02361310 7.2	
AMERICAN ECOLOGY CORP SANDERS DON A ET AL	COM	13D	4/23/91		0 <b>255331</b> 0 12.4	
BISCAYNE HLDGS INC FLORIDA POWELL EARL W ET AL	СОМ	1 <b>3</b> D	3/19/91		09136040 0.0	
BIZMART INC INTELLIGENT ELECTRONICS	COM	14D-1	5/17/91	•	09179010 0.0	
BRAJDAS CORP BARCLAY & CO INC ET AL	COM	13D	5/15/91	•	10502810 50.7	
BUILDERS TRANS INC FIDELITY INTL LTD	СОМ	130	4/26/91		12008410 0.0	
ADELIA ANG CO		1.00	4/20/91	7.0	0.0	NCW

# ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER		FORM		HRS(000)/ Xowned		
CCNB CORP	COM			331	1248981	n
BRANDT EARL J ET AL		130	5/15/91			UPDATE
CABOT CORP	COM			1,339	1270551	0
STATE OF WISCONSIN INVEST	BD	130	4/30/91	7.4	6.2	UPDATE
CALSTAR INC	СОМ			3,056	1313561	0
BEDDOR WILLIAM N ET AL		130	4/30/91			UPDATE
	COM			3,436	1727521	D
GOLD ABRAHAM ET AL		13D	5/14/91	71.6	77.9	UPDATE
	COM			•	2333111	
STATE OF WISCONSIN INVEST	BD	1 <b>3</b> D	4/30/91	6.4	5.0	UPDATE
	COM				2381131	-
STATE OF WISCONSIN INVEST	BD	130	5/ 2/91	N/A	6.9	UPDATE
	COM				2505951	
GAMCO INVESTORS INC ET AL		130	5/16/91			
	COM			•	2538591	
STATE OF WISCONSIN INVEST	BD	130	5/ 1/91			UPDATE
DIMENSIONAL VISIONS GROUP LT	COM				2549971	-
DAVIS J MORTON ET AL		13D	5/ 4/91			UPDATE
	COM			•	3025421	
EXECUTIVE LIFE INS CO		130	4/30/91			NEW
FIDELITY BANCSHARES INC TENN	COM			225		
SCHUBERT MORGAN A ET AL		13D	5/16/91			UPDATE
	COM	470	12/24/00	336		
KOPKE FREDERIC J		13D	12/31/90			NEW
	COM	175	F / 1 /04	•	4379981	
GULF CANADA RESOURCES ET A	-	130	5/ 1/91			
	COM				4379981	
GWU HOLDING LIMITED		130	5/ 1/91			NEW
	COM		P (AA	133		
SEGAL RICHARD D		130	5/20/91			UPDATE
	COM			192		
WALKER WIRT D III ET AL		13D	5/ 8/91			UPDATE
	COM			679		
FIDELITY INTL LTD		130	4/29/91	7.8	0.0	NEW

# ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER		FORM	EVENT SHR DATE	xs(000)/ Xowned	CUSIP/ FILING PRIOR% STATUS
INTERTAN INC	COM			670	46112010
FMR CORP	COM	13D	4/24/91	7.8	0.0 NEW
			4/24//1		0.0 824
INTERHOME ENERGY INC	COM			185	46399010
GULF CANADA LTD		13D	5/ 1/91	0.5	23.3 UPDATE
INTERHOME ENERGY INC	COM			•	46399010
GWU HOLDING LIMITED		13D	5/ 1/91	63.5	40.7 UPDATE
					( ( 7000 ( 0
INTL HUREX TECHNOLOGIES CORP		13D	5/15/91	77.8	46799910 76.8 UPDATE
DEBARTOLO EDWARD J JR ET	AL	130	3/13/91	11.0	TO.O UPDATE
KEY PRODIN INC	COM			2.272	49313810
APACHE CORP		13D	5/17/91	19.6	18.1 UPDATE
KNOWLEDGEWARE INC	COM			896	49924510
FIDELITY INTL LTD		13D	4/29/91	8.0	0.0 NEW
KNOWLEDGEWARE INC	COM			896	49924510
FMR CORP		13D	5/ 1/91	8.0	10.0 UPDATE
	• • • •				
MARSHALL INDS	COM	170	F ( 4 (01	577	
STATE OF WISCONSIN INVEST	50	13D	5/ 1/91	6.8	5.6 UPDATE
MATTEL INC	COM			0.864	57708110
WARBURG PINCUS & CO ET AL	001.	13D	5/16/91	20.1	18.1 UPDATE
NMR AMER INC	COM			30	62923010
SETON MEDICAL CTR ET AL		13D	5/ 7/91	0.9	7.7 UPDATE
NORTANKERS INC	COM			532	
FIDELITY INTL LTD		13D	4/29/91	9.9	14.5 UPDATE
	004			F77	45455010
NORTANKERS INC FMR CORP	COM	1 <b>3</b> D	5/ 1/91	532 9.9	65655010 14.5 UPDATE
THE CORF		001	37 1771	7.7	14.7 UPDATE
NORTH AMERICAN METALS CORP	COM			12.094	65799010
HOMESTAKE MNG CO		13D	4/15/91	85.1	
RAX RESTAURANTS INC	COM			1,493	74924510
CITICORP VENTURE CAPITAL	ET AL	13D	5/ 9/91	20.9	20.9 UPDATE
REGENCY EQUITIES CORP	COM			3,490	
EXECUTIVE LIFE INS CO		1 <b>3</b> 0	4/30/91	4.0	0.0 NEW
REXWORKS INC	COM			17	76190310
DULDE THOMAS A	COM	13D	5/13/91	€3 3.4	27.9 UPDATE
DULUL INUMAS A		190	3/13/71	3.4	CI.7 UPDAIE
REXWORKS INC	COM			177	76190310
HEARTLAND ADVISORS INC	//	13D	5/13/91	9.6	11.2 UPDATE
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NEWS DIGEST, May 22, 1991

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# ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER		FORM	EVENT DATE	SHRS(000)/ Xowned	CUSIP/ PRIOR%	
REXWORKS INC NASGOVITZ WILLIAM J	COM	1 <b>3</b> D	5/13/9		7619031 28.3	0 UPDATE
REXWORKS INC Rothe Robert Q	COM	130	5/13/9	40 21 2.2		0 UPDATE
REXWORKS INC STRAND R M	COM	13D	5/13/9	56 91 3.1		0 UPDATE
RIVERSIDE PROPERTIES INC BAIRD BRENT D ET AL	COM	130	4/29/9	70 21 35.4		0 UPDATE
SAATCHI & SAATCHI ORD ROTHSCHILD J ET AL	ORD	130	5/ 7/9	•	7851431 N/A	0 UPDATE
SCHEIB EARL INC ORION CAP CORP ET AL	COM	13D	5/13/9	472 21 10.3		0 UPDATE
SCITEX LTD MAXWELL ROBERT GROUP PLC	COM	13D	4/ 3/9	8,046	8090901	0 UPDATE
SILVERADO MINES LTD TRI CON MNG LTD ET AL	COM	130	5/ 2/9	2,226	8283431	
SOMERSET GROUP INC MCKINNEY E KIRK JR	COM	13D	4/28/9	181	8347061	
STAR STATES CORP	COM			537	8551801	0
ROLLINS JOHN W SUN ELEC CORP	СОМ	13D		581	8667131	
STATE OF WISCONSIN INVEST	BD COM	13D	5/ 1/9		5.1 8718391	UPDATE 0
STATE OF WISCONSIN INVEST	BD COM	1 <b>3</b> D	5/ 1/9		8.1 8940691	
FENIMORE ASSET MGMT	COM	1 <b>3</b> D	4/15/9	21 8.3 3 550	6.9 9582591	UPDATE
PHILLIPS DEAN ET AL		1 <b>3</b> 0	5/ 1/9	16.8	8.0	UPDATE
WESTERN GAS RES INC Sauvage gas co et al	COM	1 <b>3</b> D	5/ 1/9	16.2		UPDATE
WHITEHALL CORP CAMBRIDGE CAPITAL FD ET A	COM L	1 <b>3</b> D	5/15/9		9650101 18.7	0 UPDATE
WORLDWIDE COMPUTER SVC DAVIS JOHN J	COM	1 <b>3</b> D	5/ 7/9		9815561 9.1	0 UPDATE
XENEJENEX INC BARNETT JACQUELINE E	COM	1 <b>3</b> D	4/24/9		9840091 14.0	0 UPDATE

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### **RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.

Item 2. Acquisition or Disposition of Assets.

- Item 3. Bankruptcy or Receivership.
- Changes in Registrant's Certifying Accountant. Other Materially Important Events. Resignations of Registrant's Directors. Item 4.
- Item 5.
- Item 6.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

	STATE	8K ITEM NO.		
NAME OF ISSUER	CODE	1234567	8 DATE	COMMENT
ADVANCED MEDICAL DYNAMICS INC	DE	NO ITEMS	04/10/91	AMEND
AIRBORNE FREIGHT CORP /DE/	DE	x	04/22/91	
ALFA RESOURCES INC	CO	X	02/27/91	AMEND
AMERICAN EXPRESS CO	NY	X	05/10/91	
AMERICAN HOME SHIELD CORP	DE	X	04/15/91	
AMERICAN HOUSING TRUST V	NY	X	03/25/91	
AMERICAN RECREATION CENTERS INC	CA	X	05/15/91	
AMERICAN SAFETY CLOSURE CORP	NY	X	04/07/91	
AMERIFAX INC /DE/	DE	NO ITEMS	04/29/91	AMEND
AMR CORP	DE	NO ITEMS	05/15/91	
AMRE INC	DE	NO ITEMS	04/23/91	AMEND
ARCHIVE CORP /DE/	DE	хх	04/03/91	
ATLANFED BANCORP INC	MD	x x	05/03/91	
BANCO CENTRAL 1986-A GRANTOR TRUST		X	05/17/91	
BIOPHARMACEUTICS INC	DE	NO ITEMS	05/10/91	
BIOSYNERGY INC	11	ХХ	04/30/91	
BIRD MEDICAL TECHNOLOGIES INC	CA	x	04/25/91	
BOSTON CAPITAL TAX CREDIT FUND II LTD PA	DE	x x	05/01/91	
BWC FINANCIAL CORP	CA	X	03/27/91	
CALIFORNIA FEDERAL SAVINGS & LOAN ASSOCI		X X	04/25/91	
CAMBRIDGE BIOTECH CORP	DE	X	04/05/91	AMEND
CARDIAC RESUSCITATOR CORP	OR		X 02/13/91	
CENTRAL ILLINOIS PUBLIC SERVICE CO	IL (	x	05/15/91	
CENTRAL LIFE ASSURANCE CO	IA	X X	05/01/91	
CHANCELLOR CORP	MA	ХХ	05/13/91	
CHERRY CORP	DE	x	05/13/91	
CIPSCO INC	IL	x	05/15/91	
CLOROX CO /DE/	DE	x	05/17/91	
COLLATERALIZED MORTGAGE SECURITIES CORP	MD	хх	04/26/91	
COMMERCIAL DEVELOPMENT FUND 85	СТ	хх	05/04/91	
CONTECH TELECOMMUNICATIONS CORP /DE/	DE	x	05/10/91	
CONGRESS VIDEO GROUP INC	FL	x	04/30/91	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA	x x	04/12/91	

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NAME OF ISSUER	STATE CODE	8K ITE 123	45	678	DATE	COMMENT
CONSTITUTION BANCORP OF NEW ENGLAND INC	DE		x		05/16/91	
CORAL INC	NV	х х	X	X	04/29/91	
COTA BIOTECH INC	CO	хх		x	04/22/91	
COURIER DISPATCH GROUP INC	DE	x	X	X	05/06/91	
CROWN ANDERSEN INC	DE		X	x	05/09/91	
CRYOMEDICAL SCIENCES INC	DE		X		04/30/91	
CTS HOME EQUITY LOAN TRUST 1991-1			x		04/15/91	
CYPRESS EQUIPMENT FUND LTD	FL		X		05/01/91	
DAUPHIN DEPOSIT CORP	PA		X		05/01/91	
DAUPHIN TECHNOLOGY INC	UT		X	X	04/19/91	
DELMARVA POWER & LIGHT CO /DE/	DE			X	05/16/91	
DISCOVER CARD TRUST 1990 B	DE		X	X	05/15/91	
DISCOVER CARD TRUST 1990 C	DE		X	X	05/15/91	
DISCOVER CARD TRUST 1990 D	DE		X	x	05/15/91	
DISCOVER CARD TRUST 1990 E	DE		X	X	05/15/91	
DISCOVER CARD TRUST 1991 A	DE		X	X	05/15/91	
DISCOVER RECEIVABLES FINANCING GROUP INC	DE		х	x	05/15/91	
DOVER CREDIT CARD TRUST 1991-A			x		05/13/91	
DGE INC	PA		X		04/30/91	AMEND
DUQUESNE LIGHT CO	PA		X		12/21/90	AMEND
EAGLE TELEPHONICS INC	NY		x	x	05/09/91	
EARTHWORM INC	NY		X	X	04/23/91	
ENSTAR GROUP INC	DE		X		05/08/91	
FAIRFIELD ACCEPTANCE CORP	DE		X	x	05/08/91	
FAIRFIELD COMMUNITIES INC	DE		X	X	05/08/91	
FALCON CLASSIC CABLE INCOME PROPERTIES L	CA	х		x	05/02/91	
FIDELITY BANCSHARES INC	TN		x	x	05/14/91	
FIRST CAPITAL HOLDINGS CORP	NV		x	x	05/10/91	
FIRST COMMERCIAL BANCSHARES INC	DE			X	03/19/91	AMEND
FIRST GEORGIA HOLDING INC	GA		X		04/26/91	
FIRST INTERSTATE BANK OF WASHINGTON NA			X		05/15/91	
FIRST NATIONWIDE BANK SERIES 1989 AMRES-			х		04/25/91	
FIRST NATIONWIDE BANK SERIES 1989 AMRES-			X		04/25/91	
FIRST NATIONWIDE BANK SERIES 1989 AMRES-			X		04/25/91	
FIRST NATIONWIDE BANK SERIES 1989 FNB-1			x		04/25/91	
FIRST NATIONWIDE BANK SERIES 1989 FNB-2			x		04/25/91	
FIRST NATIONWIDE BANK SERIES 1989 ICAMC-	CA		X		04/25/91	
FIRST SECURITY CORP /DE/	DE		X		04/29/91	
FIRSTFEDERAL FINANCIAL SERVICES CORP	OH		x	x	05/09/91	
FLAGLER BANK CORP	FL	x		X	04/23/91	
FLEET MORTGAGE SECURITIES INC	RI	~	x	x	04/25/91	
FLORIDA EAST COAST INDUSTRIES INC	FL		x	~	05/15/91	
GATEWAY MORTGAGE ACCEPTANCE CORP	DE	x	Ŷ	x	04/25/91	
GATEWAY TAX CREDIT FUND II LTD	FL	~	x	<u>^</u>	04/30/91	
GOLD COIN MINING INC	WA	хх	Ŷ	x	05/14/91	
GRAFIX TIME CORPORATION	NY	^ ^	x	~	05/01/91	
GRANT TENSOR GEOPHYSICAL CORP	DE		<sup>°</sup>	x	01/16/91	AMEND
GREAT WESTERN FINANCIAL CORP	DE			x	05/10/91	
HADRON INC	NY		x	x	05/06/91	
HARLEY EQUITIES INC	NV	хх	x	^	05/01/91	
HARRIS PAUL STORES INC	IN	~ ^	x	x	03/22/91	
HBO & CO	DE		X	X	05/14/91	

## 8K REPORTS CONT.

		8K ITE	NO.				
NAME OF ISSUER	CODE	1230	450		DATE	COMMENT	
HOMECORP INC	DE		X	x	05/01/91		
HOSPITAL STAFFING SERVICES INC	FL			X	02/24/91	AMEND	
ICN PHARMACEUTICALS INC /DE/	DE	X		x	05/14/91		
INCOME OPPORTUNITY REALTY INVESTORS INC	CA	3	K		04/15/91		
INFORMATION MANAGEMENT TECHNOLOGIES CORP.	DE		X		05/15/91		
INTELLUSYS INC	DE	ХХ	X		05/05/91		
ITEX CORPORATION	NV	3	хх	X	05/07/91		
JEFFERSON SMURFIT CORP	DE		X		05/01/91		
KANEB SERVICES INC	DE			X	03/19/91	AMEND	
KEEGAN MANAGEMENT CO	DE	X		X	04/29/91		
LASER VISION CENTERS INC	DE		X	X	05/04/91		
LB MORTGAGE TRUST SERIES 1991-1-1	DE		X	x	04/25/91		
LB NORTGAGE TRUST SERIES 1991-1-2	DE		X	x	04/25/91		
LB NORTGAGE TRUST SERIES 1991-1-3	DE		X	X	04/25/91		
LDDS COMMUNICATIONS INC /TN/	TN			х	04/24/91	AMEND	
LIGHTFOOT ENTERPRISES INC	NV		X		04/22/91		
MARCOR RESORTS INC	NV		X		04/25/91		
MARINE MIDLAND BANK N A			X	X	04/25/91		
MARROW TECH INC	DE		X		05/01/91		
MBNA CREDIT CARD TRUST 1987-A	NY		X		05/13/91		
MBNA CREDIT CARD TRUST 1988-A	NY		X		05/13/91		
MBNA CREDIT CARD TRUST 1988-B	NY		X		05/13/91		
MBNA CREDIT CARD TRUST 1988-C	NY		X		05/13/91		
MBNA CREDIT CARD TRUST 1989 A			X		05/13/91		
MBNA CREDIT CARD TRUST 1989 B			X		05/13/91		
MBNA CREDIT CARD TRUST 1990-B			X		05/13/91		
MCKEE INCOME REALTY TRUST	HA	X		X	04/25/91		
MDU RESOURCES GROUP INC	DE		X		05/16/91		
MECHANICS & FARMERS SAVINGS BANK FSB SER			X	X	04/02/91		
MECHANICS & FARMERS SAVINGS BANK FSB SER			X	X	04/16/91		
MECHANICS & FARMERS SAVINGS BANK FSB SER			Х	x	04/16/91		
MECHANICS & FARMERS SAVINGS BANK FSB SER			X	X	04/16/91		
MECHANICS & FARMERS SAVINGS BANK FSB SER			X	X	04/30/91		
MEDEC1 CORP	NV	2	X	X	05/17/91		
MELLON BANK CORP	PA		X	X	05/13/91		
MEMOTEC DATA INC			X		04/26/91		
MGM PATHE COMMUNICATIONS CO	DE		X	X	05/03/91		
MID STATE TRUST II	DE		X	X	05/06/91		
MONTANA NATURALS INTERNATIONAL INC	MT		X		05/06/91		
NORGAN WINDSOR LTD	DE	X	X	X	05/06/91		
NATIONAL HERITAGE INDUSTRIES INC	NV	3	X		05/10/91		
NORSTAN INC	MN `		X	X	04/29/91		
NOVA CAPITAL INC	NV		X		05/10/91		
OCCIDENTAL PETROLEUM CORP /DE/	DE		X		05/05/91		
OFFICE PRODUCTS OF AMERICA INC	DE	X		X	05/14/91		
OVERTHRUST OIL ROYALTY CORP	CO	X			05/14/91		
PACIFIC INTERNATIONAL SERVICES CORP	CA		X		04/29/91		
PAN AM CORP/DE	DE		х	X	05/08/91		
PANTEPEC INTERNATIONAL INC	DE		x	X	05/01/91		
PARTICIPATING DEVELOPMENT FUND 86	CT	x		X	04/16/91		
PATHE COMMUNICATIONS CORP	DE		X	X	05/03/91		

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