

sec news digest

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Issue 91-61

U.S. SECURITIES AND
EXCHANGE COMMISSION

March 29, 1991

CIVIL PROCEEDINGS

PRELIMINARY INJUNCTION ENTERED AGAINST DAVID STERNS AND THE HUNTOR GROUP

The Commission announced that on March 28 the U.S. District Court for the Central District of California, Judge Edward Rafeedie, preliminarily enjoined The Hunter Group and David D. Sterns from further violations of the registration and antifraud provisions of the federal securities laws. Judge Rafeedie also entered an Order Freezing Assets of David D. Sterns and Appointing a Special Agent to monitor expenses and perform a review and accounting of The Hunter Group. In addition, the Court ordered The Hunter Group to withdraw the voluntary petition for reorganization under Chapter 11 of the U.S. Bankruptcy Code it had filed subsequent to the filing of the Commission's complaint on March 11, 1991. [SEC v. David D. Sterns, Verl V. Sterns II, Mark A. Sterns, Jonathan D. Sterns, J. Marcus Ryan, Debra A. Sterns, Fountain Industries, Inc., Lee R. Shrout, Martha M. Kreider, James F. Morphew, Swiss Pacific Group, S.A., Joseph P. Cillo, David N. Glikzman, Norman L. Dixon, Acrotech, Inc., Advanced Technical Systems, Inc., Ameritex, Inc., Ayin Corporation, Centre Industries, Inc., Omnisource, Inc., Barry L. Gilliam, David R. High, Primeritexx, Inc., and the Hunter Group, USDC for the Central District of California, Civil Action No. 91-1303-ER, Tx] (LR-12819)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING PRIVILEGES GRANTED

An order has been issued granting the application of the Midwest Stock Exchange for unlisted trading privileges in one security solely for the purpose of trading this security as part of a portfolio transaction traded through the MSE's Portfolio Trading System during its Secondary Trading Session. The stock is traded over-the-counter and is not registered on any national securities exchange. Last sale information on the security is reported through NASDAQ facilities. (Rel. 34-29021)

An order has been issued granting the application of the New York Stock Exchange for unlisted trading privileges in one issue for the purpose of trading the security as part of the NYSE's Exchange Stock Portfolio which is based on the Standard & Pools 500 Portfolio Index. The stock is traded over-the-counter and is not registered on any national securities exchange. Last sale information on this security is reported through NASDAQ facilities. (Rel. 34-29022)

MISCELLANEOUS

UNIX SYSTEM LABORATORIES

An order has been issued granting the application of UNIX System Laboratories, Inc. for an exemption from certain reporting requirements under Section 15(d) of the Securities Exchange Act of 1934. (Rel. 34-29020)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 75, 6 EAST 43RD STREET, NY, NY 10017 - INDEFINITE SHARES. DEPOSITOR: GLICKENHAUS & CO, LEBENTHAL & CO INC. (FILE 33-39305 - FEB. 22) (BR. 16 - NEW ISSUE)
- S-4 FIRETECTOR INC, 575 UNDERHILL BLVD, SYOSSET, NY 11791 (516) 921-3400 - 3,178,500 (\$4,068,480) COMMON STOCK. (FILE 33-39462 - MAR. 21) (BR. 8)
- S-1 BPI ENVIRONMENTAL INC, 155 MYLES STANDISH BLVD, TALNTON, MA 02780 (508) 824-8636 - 503,125 (\$4,025,000) PREFERRED STOCK. 1,006,250 (\$4,025,000) PREFERRED STOCK. 546,875 (\$2,138,324.75) COMMON STOCK. 43,750 (\$420,000) WARRANTS, OPTIONS OR RIGHTS. 43,750 (\$185,938) COMMON STOCK. (FILE 33-39463 - MAR. 21) (BR. 7)
- S-8 SECURITY PACIFIC CORP, 333 S HOPE ST, LOS ANGELES, CA 90071 (213) 345-4540 - 4,600,000 (\$117,576,000) COMMON STOCK. (FILE 33-39464 - MAR. 21) (BR. 2)
- S-2 GREAT NORTHERN GAS CO, 621 17TH ST STE 2150, COLORADO, CO 80202 (303) 295-0938 - 3,196,388 (\$9,589,164) COMMON STOCK. (FILE 33-39465 - MAR. 21) (BR. 11)
- S-3 UTILICORP UNITED INC, 2000 COMMERCE TOWER, 911 MAIN, KANSAS CITY, MO 64105 (816) 421-6600 - 100,000 (\$2,193,800) COMMON STOCK. (FILE 33-39466 - MAR. 21) (BR. 8)
- S-3 INTERCIM CORP, 501 E HWY 13, BURNSVILLE, MN 55337 (612) 894-9010 - 4,664,173 (\$3,498,130) COMMON STOCK. 45,859 (\$51,259) COMMON STOCK. (FILE 33-39468 - MAR. 21) (BR. 9)
- S-3 USAIR GROUP INC, 2345 CRYSTAL DR, ARLINGTON, VA 22227 (703) 418-7000 - 4,600,000 (\$230,000,000) PREFERRED STOCK. (FILE 33-39540 - MAR. 21) (BR. 3)
- S-8 ZIEGLER CO INC, 215 N MAIN ST, WEST BEND, WI 53095 (414) 334-5521 - 150,000 (\$2,325,000) COMMON STOCK. (FILE 33-39543 - MAR. 22) (BR. 11)

REGISTRATIONS CONTINUED

- S-8 GROSSMANS INC, 200 UNION ST, BRAINTREE, MA 02184 (617) 848-0100 - 2,000,000 (\$5,375,000) COMMON STOCK. (FILE 33-39544 - MAR. 22) (BR. 9)
- S-3 VESTAR INC, 650 CLIFFSIDE DR, SAN DIMAS, CA 91773 (714) 394-4000 - 50,000 (\$350,000) COMMON STOCK. (FILE 33-39547 - MAR. 22) (BR. 8)
- S-2 GUNDLE ENVIRONMENTAL SYSTEMS INC, 19103 GUNDLE RD, HOUSTON, TX 77073 (713) 443-8564 - 2,300,000 (\$37,231,250) COMMON STOCK. (FILE 33-39548 - MAR. 22) (BR. 5)
- S-2 VESTAR INC, 650 CLIFFSIDE DR, SAN DIMAS, CA 91773 (714) 394-4000 - 2,300,000 (\$15,525,000) COMMON STOCK. (FILE 33-39549 - MAR. 22) (BR. 8)

REGISTRATIONS EFFECTIVE:

February 11: Waste Management Inc., 33-38746.

February 20: Security Pacific Home Equity Trust 1991-A, 33-38480.

March 15: American Depositary Shares For Kesang Corporation Berhad, 33-39426; Atlantic Richfield Company, 33-39277; Baltimore Gas and Electric Company, 33-38987; and Office Depot, Inc., 33-39473.

March 18: Commercial Bancshares, Inc., 33-35485.

March 19: California Biotechnology Inc., 33-39131; First Security Corporation, 33-38483; Pacificorp, 33-39291; Pacificorp, 33-39292; Swift Depositary Interests I, 33-37983; The Toledo Edison Company, 33-39341; and UNO Restaurant Corporation, 33-38944.

March 20: Cardinal Distribution, Inc., 33-39340; CNL Income Fund IX, LTD, 33-35049; CNL Income Fund X LTD, 33-35049; CTS Home Equity Loan Trust 1991-1, 33-38838-01; Contritrade Services Corporation, 33-38838; Fleet Finance & Mortgage Inc./FL, 33-38820-03; Fleet Fiannce & Mortgage Inc./NC, 33-38820-04; Fleet Fiance Inc. of GA/GA, 33-38820-05; Fleet Finance Inc./RI, 33-38820; Fleet Finance Home Equity Trust 1991-1, 33-38820-01; Fleet Finance Inc./DE, 33-38820-02; Fleet Industrial Loan Company/VA, 33-38820-09; Fleet Finance of Louisiana Inc./LA, 33-38820-10; Fleet Industrial Loan Co. of Minnesota Inc./MN, 33-38820-11; Fleet/Washington Industrial Loan Company/WA, 33-38820-12; Franklin Capital, Inc., 33-36686-D; Houston Lighting & Power Company, 33-39362; ImmunoGen, Inc., 33-38883; Inland Steel Industries, Inc., 33-39262; The Kushner-Locke Company, 33-39022; National Fuel Gas Company, 33-36868; Merck & Co., Inc., 33-39349; Painewebber Mortgage Acceptance Corp. IV, 33-39360; Public Service Enterprise Group Inc., 33-39293; Reynolds Metals Company, 33-39392; Seismed Instruments, Inc., 33-38776C; and Somanetics Corporation, 33-38438.

March 21: Citation Insurance Group, 33-36383; Clayton Homes, Inc., 33-39172; First Brands Corporation, 33-39168; Gensia Pharmaceuticals, Inc., 33-38877; Chrysler First Consumer Discount Co., 33-37051-02; Chrysler First Financial Services Corp., 33-37051; Chrysler First Financial Services Corporation of America, 33-37051-01; Chrysler First Financial Services Corporation of Florida, 33-37051-04; Chrysler First Mortgage Corporation of Iowa, 33-37051-05; Datronic Finance Income Fund I, L.P., 33-37908;

REGISTRATIONS EFFECTIVE CONT.

Evergreen Resources, Inc., 33-39167; General Motors Corporation, 33-39294; Nuveen Select Quality Municipal Fund, Inc., 33-38726; Shell Oil Company, 33-39249; Symix Systems, Inc., 33-38878; and U.S. Home Equity Loan Trust 1991-1, 33-37051-03.

March 22: Avery Dennison Corporation, 33-39491; BP America Inc., 33-39075; E-Z Serve Corporation, 33-37141; Genzyme Corporation, 33-39346; Ingersoll - Rand Company, 33-39474; Kentucky Power Company, 33-39394; Metcalf & Eddy Companies Inc., 33-36306; Nuveen Insured Quality Municipal Fund, Inc., 33-38717; and Nuveen Insured Quality Municipal Fund, Inc., 33-38718.

March 25: Ashland Oil, Inc., 33-39359 and 33-36409; The Hertz Corporation, 33-39145; Nichols Institute, 33-39415; and PDK Labs Inc., 33-39250.

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
PERINI CORP	COM		202	71383910	
TUTOR SALIBA CORP	13D	3/15/91	5.1	0.0	NEW
POPE & TALBOT INC	COM		612	73282710	
STATE OF WISCONSIN INVEST	BD	2/13/91	5.3	6.4	UPDATE
SCI SYS INC	COM		1,807	78389010	
STATE OF WISCONSIN INVEST	BD	2/11/91	8.6	7.6	UPDATE
SILVAR LISCO	COM		854	82729310	
REICH JOSEPH H ET AL	13D	3/21/91	11.5	10.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
SYMBOL TECHNOLOGIES INC	COM			1,515	87150810	
STATE OF WISCONSIN INVEST	BD	13D	3/15/91	6.8	8.7	UPDATE
TCBY ENTERPRISES INC	COM			1,730	87224510	
STATE OF WISCONSIN INVEST	BD	13D	2/14/91	6.5	7.5	UPDATE
TONKA CORP	COM			0	89027810	
HASBRO INC		14D-1	3/26/91	0.0	0.0	UPDATE
TORO CO	COM			1,219	89109210	
HARRIS ASSOCIATES INC		13D	3/14/91	10.3	12.1	UPDATE
TORO CO	COM			700	89109210	
STATE OF WISCONSIN INVEST	BD	13D	3/ 4/91	5.9	7.6	UPDATE
UNILAB CORP	COM PAR			0	90476210	
UNILABS HOLDINGS		13D	3/22/91	0.0	N/A	UPDATE
WESPERCORP	COM			1,433	95106010	
TUCKER ANTHONY INC		13D	4/19/90	25.9	0.0	NEW
XICOR INC	COM			555	98490310	
BASS SID R. ET AL		13D	3/20/91	3.1	5.8	UPDATE
ADC TELECOMMUNICATION INC	COM			885	00088610	
STATE OF WISCONSIN INVEST	BD	13D	3/18/91	6.7	7.7	UPDATE
BANNER AEROSPACE INC	COM			1,503	06652510	
STATE OF WISCONSIN INVEST	BD	13D	2/26/91	8.4	7.3	RVSIOW
BASIC AMERN MED INC	COM			389	06983610	
LOWELL HARRY M		13D	3/21/91	4.9	5.1	UPDATE
CAROLYN BEAN PUBG LTD	COM NEW			148	14425320	
VEGH MARTIN ET AL		13D	11/14/90	4.5	4.2	UPDATE
CAROM CAP CORP	COM			1,272	14425410	
FOSTER STEVEN I ET AL		13D	3/14/91	27.6	0.0	NEW
CHIPS & TECHNOLOGIES INC	COM			795	17002110	
STATE OF WISCONSIN INVEST	BD	13D	3/ 4/91	5.4	0.0	NEW
CITIZENS GROWTH PPTYS	SH BEN INT			158	17470810	
BAIRD BRENT D ET AL		13D	3/14/91	53.5	55.8	UPDATE
COM SYSTEMS INC	COM			12,596	19977310	
OMNICORP INTL ET AL		13D	3/18/91	100.0	60.8	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SMRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
DIGITAL PRODS CORP	COM		6,852	25386710	
CCC FRANCHISING CORP	13D	1/18/91	39.0	0.0	NEW
DYNATECH CORP	COM		454	26813810	
FMR CORP	13D	3/11/91	4.8	5.5	UPDATE
ESCO ELECTRS CORP	COM TR RCPT		1,201	26903020	
FMR CORP	13D	3/11/91	10.8	9.1	UPDATE
ENCON ASSOC	COM		N/A	29084310	
STATE OF WISCONSIN INVEST	BD	3/ 6/91	N/A	5.1	UPDATE
EXECUTIVE OFFICE GRP INC	COM		40,904	30159399	
CORPORATE PLANNING SVCS INC	13D	1/31/91	49.9	0.0	NEW
EXECUTIVE OFFICE GRP INC	COM		6,850	30159399	
PERLMAN LOUIS	13D	1/31/91	8.3	0.0	NEW
GALOOB LEWIS TOYS INC	COM		660	36409110	
STATE OF WISCONSIN INVEST	BD	3/ 8/91	7.1	8.4	UPDATE
INTERNATIONAL RECTIFIER CORP	COM		1,082	46025410	
FMR CORP	13D	3/11/91	9.4	7.7	UPDATE
KENT ELECTRONICS CORP	COM		127	49055310	
MERCURY ASSET MGMT	13D	3/15/91	3.3	6.3	UPDATE
KINARK CORP	COM		278	49447410	
MARITIME PARTNERS ET AL	13D	3/22/91	7.8	7.8	UPDATE
LANNETT COMPANY INC	COM		N/A	51601210	
AMES HERBERT M	13D	3/ 4/91	N/A	N/A	UPDATE
LIONEL CORP	COM		974	53625710	
STATE OF WISCONSIN INVEST	BD	3/ 7/91	7.2	8.3	UPDATE
MAINE PUB SVC CO	COM		89	56048310	
FMR CORP	13D	3/15/91	5.0	6.4	RVISION
MATERIAL SCIENCES CORP	COM		254	57667410	
STATE OF WISCONSIN INVEST	BD	3/ 4/91	5.0	0.0	NEW
MATTHEWS STUDIO EQUIP GROUP	COM		394	57714010	
FARAR SIM	13D	3/19/91	5.0	6.5	UPDATE
MICRO BIO MEDICS INC	COM		634	59490310	
HABER BRUCE J	13D	3/13/91	11.7	10.3	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOWNED	CUSIP/ PRIOR%	FILING STATUS
MICRO BIO MEDICS INC HABER BRUCE J	COM 13D	3/13/91	634 11.7	59490310 10.3	RVISION
NATIONAL CAP MGMT CORP DOSKOCIL LARRY	SH BEN INT 13D	3/15/91	807 10.0	63518220 0.0	NEW
NATIONAL INTERGROUP INC WALKER STREET ASSOC	COM 13D	3/26/91	1,947 8.9	63654010 8.7	UPDATE
O I CORP HARRIS TITUS H JR ET AL	COM 13D	3/ 8/91	225 6.9	67084110 7.6	UPDATE
PACIFIC INTL SVCS CORP MCKENNA DANIEL J JR	COM 13D	3/15/91	400 6.6	69445410 0.0	NEW
PIER 1 IMPORTS INC GA STATE OF WISCONSIN INVEST	SHS BEN INT BD 13D	3/18/91	2,750 8.0	72027910 9.8	UPDATE
RAX RESTAURANTS INC CITICORP VENTURE CAPITAL ET AL	COM 13D	3/18/91	1,492 21.3	74924510 0.0	NEW
SENSOR CTL CORP MERCURY ASSET MGMT	COM 13D	3/ 1/89	104 4.7	81726210 7.1	UPDATE
SHEFFIELD EXPL MORGENS GROUP ET AL	COM 13D	3/14/91	1,199 36.8	82118010 100.0	UPDATE
SOUTH CAROLINA FED CORP DELTEC PANAMERICA S A	COM 13D	1/24/91	152 6.6	83701410 5.1	UPDATE
SYSTEM SOFTWARE ASSOC INC STATE OF WISCONSIN INVEST	COM BD 13D	3/ 1/91	955 8.1	87183910 0.0	NEW
TRC COS INC STATE OF WISCONSIN INVEST	COM BD 13D	3/ 7/91	360 6.8	87262510 7.8	UPDATE
TELEBIT CORP STATE OF WISCONSIN INVEST	COM BD 13D	3/15/91	416 6.3	87999910 4.8	UPDATE
UNIVERSAL FOODS CORP STATE OF WISCONSIN INVEST	COM BD 13D	2/14/91	1,275 5.0	91353810 5.9	UPDATE
WHARF RES LTD GOLDCORP INVMNTS LTD	COM 13D	3/18/91	8,412 43.3	96226010 44.9	RVISION
WORK RECOVERY INC ABBEEY NATL PENSION FDS TRUSTEE	COM 13D	3/ 8/91	222 5.7	98137010 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
ALLEGHANY CORP /DE	DE		X					X		03/08/91		
ALTER SALES CO INC	FL				X					03/20/91		
AMERICAN BANCORPORATION /OH/	OH				X					03/14/91		
AMERICAN ELECTROMEDICS CORP	DE			X		X				02/04/91		
ATC ENVIRONMENTAL INC	DE			X						03/06/91	AMEND	
AURORA ENVIRONMENTAL INC	DE			X						03/11/91	AMEND	
AVONDALE INDUSTRIES INC	DE				X					03/13/91		
BANC ONE CORP/OH/	OH		X					X		03/26/91		
BANCORP NEW JERSEY INC	DE		NO ITEMS								01/11/91	AMEND
BRAJDAS CORP	CA				X		X			02/25/91		
BUTTES GAS & OIL CO /DE/	PA						X			12/31/90	AMEND	
CALIFORNIA ENERGY CO INC	DE				X					03/13/91		
CARNEGIE CAPITAL CORPORATION INC	NV				X		X			06/14/90		
CATCH A RISING STAR INC	DE			X						11/21/90	AMEND	
CCC FRANCHISING CORP	NY		X					X		03/01/91		
CHATAHOOCHEE BANCORP INC	GA				X		X			03/20/91		
CHERRY CORP	DE				X					03/25/91		
CHESAPEAKE BIOLOGICAL LABORATORIES INC	MD				X					02/21/91		
CIRCLE FINE ART CORP	DE				X					03/22/91		
COLLATERALIZED MORTGAGE CAPITAL OBLIGATI	DE					X	X			07/17/90		
COMERICA INC /NEW/	DE							X		01/14/91	AMEND	
COMET ENTERTAINMENT INC	NV	X	X							03/25/91		
CORPORATE FINANCIAL VENTURES INC	DE				X					01/14/91		
CORTLAND BANCORP INC	OH				X					03/19/91		
DAISY SYSTEMS CORP /DE	DE				X					02/04/91		
ELECTRONIC SYSTEMS TECHNOLOGY INC	WA					X				01/07/91	AMEND	
EMERSON RADIO CORP	NJ				X		X			03/26/91		
EXCEL INDUSTRIES INC	IN						X			03/25/91		
FBS MORTGAGE CORP MOR PA THR CERT SERIES	NV		NO ITEMS								03/13/91	
FBS MORTGAGE CORP MORT PAS THR CERT SERI	NV		NO ITEMS								03/13/91	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV		NO ITEMS								03/13/91	

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