

sec news digest

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Issue 91-52

MAR 19 1991

March 18, 1991

U.S. SECURITIES AND
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, MARCH 19, 1991 - 2:30 P.M.

The subject matter of the March 19 closed meeting will be: Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Formal orders of investigation; and Opinion.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Ronald Mueller at (202) 272-2200.

CHANGE IN THE MEETING: CANCELED

A closed meeting scheduled for Tuesday, March 12, at 2:30 p.m. was canceled.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Daniel Gray at (202) 272-2300.

COMMISSION ANNOUNCEMENTS

REGULATORY FLEXIBILITY AGENDA

The Commission is publishing, under the Regulatory Flexibility Act, an agenda of open and anticipated rulemaking actions and a list of rulemaking actions and reviews completed since the publication of the October 1990 agenda. The agenda, including the text of the individual entries, will be published in the Federal Register by April 30, 1991 as part of a government-wide Unified Agenda of Federal Regulations. Only the preamble of the Commission's regulatory agenda is available at this time.

The Commission is seeking public comment on the open and anticipated rulemaking actions. Persons submitting written views are requested to file three copies with Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street N.W. Washington, D.C. 20549 by June 28, 1991. Please refer to File S7-6-91 (Rels. 33-6887, 34-28972, 35-25272, 39-2259, IC-18043, IA-1274). FOR FURTHER INFORMATION CONTACT: Martha Platt at (202) 272-2988.

ADMINISTRATIVE PROCEEDINGS

WILLIAM EDWARD KINZEL SANCTIONED

The Seattle Regional Office of the Commission announced that on March 11, the Commission instituted public administrative proceedings against William Edward Kinzel, of Toppenish, Washington. Simultaneously with the institution of the proceedings, the Commission accepted Kinzel's offer of settlement. Kinzel has been barred from association with any broker, dealer, municipal securities dealer, investment adviser or investment company.

The administrative proceedings were based on a finding that Kinzel had been enjoined, with Kinzel's consent, in U.S. District Court for the Eastern District of Washington from violating securities registration provisions of the Securities Act of 1933 (Securities Act), anti-fraud provisions of the Securities Act and of the Securities Exchange Act of 1934 (Exchange Act), and from aiding and abetting violations of the provisions of the Exchange Act which require broker/dealer membership in the National Association of Securities Dealers, Inc., and which require brokers to maintain a minimum net capital and to keep specified financial records. The injunction is based on Kinzel's role in the sale of securities of MBK Municipal Participation Pool- Series A, MBK Management Corporation, and Williams Financial Group, Inc., and the operations of Williams Financial Group, Inc., and Williams Financial Services, Inc., and on Kinzel's role in the sale of certain municipal bonds. Kinzel was also ordered to disgorge \$1,100,146.50, with disgorgement waived on the basis of Kinzel's sworn inability to pay.

For further information contact Barrie Althoff, Securities and Exchange Commission, Seattle Regional Office, telephone (206) 553-7990. (Rel. 34-28949)

LOWELL MILKEN BARRED

The Commission instituted public administrative proceedings against Lowell J. Milken, formerly associated with Drexel Burnham Lambert Incorporated, a registered broker-dealer, pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934 (Exchange Act). Simultaneously, Milken submitted an Offer of Settlement consenting to the entry of an Order, which contains findings that Milken is presently permanently enjoined by judgment of the U.S. District Court for the Southern District of New York, in the action [SEC v. Drexel Burnham Lambert Incorporated, et al., 88 Civ. 6209, MP, S.D.N.Y., Judgment entered April 24, 1990], from violating, or aiding and abetting violations of, Sections 7(c), 10(b), and 17(a)(1) of the Exchange Act, and Regulation T and Rules 10b-5, 17a-3, and 17a-4 promulgated thereunder, and Section 17(a) of the Securities Act of 1933. In addition, the Commission barred Milken from association with any broker, dealer, investment adviser, investment company, or municipal securities dealer. (Rel. 34-28950)

MICHAEL MILKEN BARRED

The Commission instituted public administrative proceedings against Michael R. Milken, formerly associated with Drexel Burnham Lambert Incorporated, a registered broker-dealer, pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934 (Exchange Act). Simultaneously, Milken submitted an Offer of Settlement consenting to the entry of an Order. The Order contains findings that Milken: (1) on November 21, 1990, was convicted, in the action [U.S. v. Milken, §§ 89 Crim. 0041, KMW, S.D.N.Y., guilty plea entered April 24, 1990], of conspiracy, aiding and abetting the failure to file a truthful and accurate Schedule 13D, securities fraud, aiding and abetting a registered broker-dealer's violation of the Commission's reporting requirements, mail fraud, and assisting the filing of a false tax return; and (2) is presently permanently enjoined by judgement of the U.S. District Court for the Southern District of New York, in the action [SEC v. Drexel Burnham Lambert Incorporated, et al., 88 Civ. 6209, MP, S.D.N.Y., Judgment entered April 24, 1990], from violating, or aiding and abetting violations of, various provisions of the federal securities laws. In addition, the Commission barred Milken from association with any broker, dealer, investment adviser, investment company, or municipal securities dealer. (Rel. 34-28951)

ADMINISTRATIVE PROCEEDINGS AGAINST SHELDON KANOFF AND OTHERS

The Commission instituted administrative proceedings, made findings and imposed sanctions against Sheldon G. Kanoff (Kanoff), Robert W. Humphrey (Humphrey), Brett A. Bernstein (Bernstein) and Glen Siesser (Siesser), former officers and/or employees of F.D. Roberts Securities, Inc. (F.D. Roberts), a registered broker-dealer which ceased operations in February 1989.

Kanoff, Humphrey, Bernstein and Siesser submitted, and the Commission accepted, Offers of Settlement whereby they consented to the entry of Orders Making Findings and Imposing Remedial Sanctions. The Orders contain findings that: (a) Kanoff, Humphrey, Bernstein and Siesser had pled guilty to mail fraud, tax fraud, securities fraud and/or conspiracy to commit securities fraud based on their activities while employed at F.D. Roberts; (b) On January 29, 1991, Final Judgments of Permanent Injunction were

entered against Kanoff, Humphrey, Bernstein and Siesser enjoining them from further violating or aiding and abetting violations of the registration, anti-fraud and broker-dealer books and records provisions of the federal securities laws; (c) the Commission's complaint alleged that while Kanoff, Humphrey, Bernstein and Siesser were associated with F.D. Roberts, they participated in a manipulation of the market prices for two securities issues underwritten and marketed by F.D. Roberts. (Rel. 34-28952)

SETTLEMENT OFFER OF JEFFREY GEE ACCEPTED

The Commission announced the entry of an Order Instituting Public Administrative Proceedings, Making Findings and Imposing Remedial Sanctions against Jeffrey L. Gee (Gee) and Asset Growth Management, Inc. (AGM), and accepting Gee's and AGM's Offer of Settlement.

Gee and AGM consented to the issuance of the Order, without admitting or denying the Commission's findings. The Order contained findings that during the period 1985 and 1989, Gee misappropriated approximately \$1,425,000 from clients of AGM and other investors by various fraudulent means. By virtue of that conduct, Gee and AGM violated the antifraud provisions of the federal securities laws and the reporting, books and records, and other provisions of the Investment Advisers Act of 1940.

The Order also contains findings, admitted by Gee, that Gee pled guilty to charges of theft and state securities law violations in the Superior Court, Criminal Division, of Marion County, Indiana and that he and AGM were subjects of Orders of Permanent Injunction by the U.S. District Court for the Southern District of Indiana. The Commission's Order bars Gee from association with any broker, dealer, investment adviser, investment company or municipal securities dealer and revokes the investment adviser registration of AGM. (Rel. 34-28956)

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST E. RONALD ATKINSON

The Chicago Regional Office announced that on March 6, a complaint was filed in the U.S. District Court for the Northern District of Illinois, Eastern Division, seeking an Order of Permanent Injunction against E. Ronald Atkinson (Atkinson). Atkinson was charged with violations of Sections 10(b) and 14(a) of the Securities Exchange Act of 1934, and Rules 10b-5 and 14a-9 promulgated thereunder.

The complaint alleges that during a 1988 proxy contest for control of Contracap, Inc. (Contracap), Atkinson, the company's President, Chief Executive Officer and Chairman of the Board of Directors, made material misrepresentations and omissions in press releases, proxy statements and Contracap's 1987 Annual Report to Shareholders regarding the success of Contracap's sole product, a contraceptive device, and the likelihood of U.S. Food and Drug Administration approval of the device. [SEC v. E. Ronald Atkinson, N.D. ILL, E. Div. Civil Action No. 91C1370, filed March 6, 1991] (LR-12806)

INVESTMENT COMPANY ACT RELEASES

THE MEXICO FUND

A notice has been issued giving interested persons until April 10 to request a hearing on an application filed by The Mexico Fund, Inc. for a conditional order under Section 6(c) of the Investment Company Act exempting the Applicant from the provisions of Section 12(d)(3) of the Act and Rule 12d3-1 thereunder. Applicant requests an order which would permit them to invest in equity securities issued by foreign companies that, in each of their most recent fiscal years, derived more than 15% of their gross revenues from their activities as a broker, dealer, underwriter or investment adviser, provided such investments meet the conditions in the proposed amendments to Rule 12d3-1. (Rel. IC-18045; International Series Rel. No. 241 - March 14)

BANKERS TRUST COMPANY

A notice has been issued giving interested persons until April 8, to request a hearing on an application filed by Bankers Trust Company for a conditional order under Section 6(c) of the Investment Company Act granting an exemption from Section 17(f) of the Act to permit it to maintain foreign securities and other assets of U.S. investment companies in the custody of Ottoman Bank, a banking institution organized under the laws of the Republic of Turkey and regulated by that country's Central Bank. (Rel. IC-18046; International Series Rel. No. 240 - March 14)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 KOMAG INC /DE/, 275 S HILLVIEW DR, MILPITAS, CA 95035 (408) 946-2300 - 2,300,000 (\$37,662,500) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, GOLDMAN SACHS & CO, MONTGOMERY SECURITIES. (FILE 33-39234 - MAR. 07) (BR. 9)
- S-8 SEQUENT COMPUTER SYSTEMS INC /OR/, 15450 SW KOLL PKWY, BEAVERTON, OR 97006 (503) 626-5700 - 25,000 (\$396,875) COMMON STOCK. (FILE 33-39315 - MAR. 07) (BR. 10)
- S-8 NABORS INDUSTRIES INC, 515 W GREENS RD STE 1200, HOUSTON, TX 77067 (713) 874-0035 - 200,000 (\$1,400,000) COMMON STOCK. (FILE 33-39316 - MAR. 07) (BR. 3)
- S-1 BROOKTREE CORP, 9950 BARNES CANYON RD, SAN DIEGO, CA 92121 - 1,500,000 (\$18,000,000) COMMON STOCK. 1,950,000 (\$23,400,000) COMMON STOCK. UNDERWRITER: ROBERTSON STEPHENS & CO, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-39318 - MAR. 08) (BR. 3 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-3 CINTAS CORP, 6800 CINTAS BLVD PO BOX 625737, CINCINNATI, OH 45262 (513) 459-1200 - 158,720 (\$9,126,400) COMMON STOCK. (FILE 33-39320 - MAR. 08) (BR. 7)
- N-1A BABSON INSTITUTIONAL SMALL CAP FUND INC, THREE CROWN CTR G-15, 2440 PERSHING RD, KANSAS CITY, MO 64108 (816) 471-5200 - INDEFINITE SHARES. UNDERWRITER: JONES & BABSON INC. (FILE 33-39321 - MAR. 08) (BR. 16 - NEW ISSUE)
- S-4 CENTURY TELEPHONE ENTERPRISES INC, 1900 N 18TH ST -7TH FLR, MONROE, LA 71211 (318) 388-9500 - 36,297 (\$1,129,925.61) COMMON STOCK. (FILE 33-39322 - MAR. 08) (BR. 7)
- S-8 3COM CORP, 5400 BAYFRONT PLZA, SANTA CLARA, CA 95052 (408) 764-5000 - 1,000,000 (\$7,490,625) COMMON STOCK. (FILE 33-39323 - MAR. 07) (BR. 9)
- S-8 NORWICH FINANCIAL CORP, 4 BROADWAY, NORWICH, CT 06360 (203) 889-2621 - 140,000 (\$472,500) COMMON STOCK. (FILE 33-39324 - MAR. 06) (BR. 1)
- S-3 AIRGAS INC, 1100 N MARKET ST STE 780, WILMINGTON, DE 19081 (215) 687-5253 - 1,925,929 (\$30,044,492.40) COMMON STOCK. (FILE 33-39325 - MAR. 08) (BR. 10)
- S-6 FIRST TRUST SPECIAL SITUA TR SE 10 SOUTH GR TR SEC TR SER 1, 500 WEST MADISON ST SUITE 3000, CHICAGO, IL 60661 - INDEFINITE SHARES. (FILE 33-39326 - MAR. 08) (BR. 18 - NEW ISSUE)
- S-3 HOUSEHOLD INTERNATIONAL INC, 2700 SANDERS RD, PROSPECT HEIGHTS, IL 60070 (708) 564-5000 - 2,875,000 (\$138,179,688) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO. (FILE 33-39327 - MAR. 11) (BR. 11)
- S-3 TOLEDO EDISON CO, 300 MADISON AVE, TOLEDO, OH 43652 (419) 249-5000 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. UNDERWRITER: MORGAN STANLEY & CO INC, SALOMON BROTHERS INC. (FILE 33-39341 - MAR. 08) (BR. 8)
- S-2 ADVANTA CORP, FOULKSTONE PLZ, 1411 FOULK RD, WILMINGTON, DE 19803 (302) 478-9740 - 130,000,000 (\$130,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-39343 - MAR. 08) (BR. 11)
- S-3 GENZYME CORP, ONE KENDALL SQUARE, CAMBRIDGE, MA 02139 (617) 252-7500 - 3,450,000 (\$120,957,000) COMMON STOCK. UNDERWRITER: COWEN & CO, KIDDER PEABODY & CO INC, PAINWEBBER INC. (FILE 33-39346 - MAR. 08) (BR. 4)
- S-8 ONTARIO PROVINCE OF, 800 THIRD AVE, NEW YORK, NY 10022 - 1,500,000,000 (\$1,500,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-39347 - MAR. 08) (BR. 9)
- S-3 MERCK & CO INC, P O BOX 2000, RAHWAY, NJ 07065 (908) 594-4000 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-39349 - MAR. 08) (BR. 4)
- N-1A ALLIANCE MULTI MARKET STRATEGY TRUST INC, 1345 AVE OF THE AMERICAS, C/O ALLIANCE CAPITAL MANAGEMENT CORP, NEW YORK, NY 10105 (800) 221-5672 - INDEFINITE SHARES. UNDERWRITER: ALLIANCE FUND DISTRIBUTORS INC. (FILE 33-39350 - MAR. 08) (BR. 16 - NEW ISSUE)
- S-3 AVCO FINANCIAL SERVICES INC, 3349 MICHELSON DR, IRVING, CA 92715 (714) 553-1200 - 900,000,000 (\$900,000,000) STRAIGHT BONDS. (FILE 33-39351 - MAR. 08) (BR. 11)
- S-1 CHRYSLER AUTO RECEIVABLES CO, 27777 FRANKLIN RD, SOUTHFIELD, MI 48034 (313) 948-3417 (FILE 33-39352 - MAR. 08) (BR. 11)

REGISTRATIONS CONTINUED

- S-3 SAFEWAY INC, FOURTH & JACKSON STS, OAKLAND, CA 94660 (415) 891-3000 - 11,500,000 (\$186,875,000) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, MERRILL LYNCH & CO, MORGAN STANLEY & CO INC. (FILE 33-39353 - MAR. 08) (BR. 2)
- S-3 OPPENHEIMER CAPITAL L P /DE/, OPPENHEIMER TOWER, WORLD FINANCIAL CTR, NEW YORK, NY 10281 (212) 667-7000 - 4,830,000 (\$88,449,375) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: DEAN WITTER REYNOLDS INC, GOLDMAN SACHS & CO, LEHMAN BROTHERS, OPPENHEIMER & CO INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-39354 - MAR. 11) (BR. 12)
- S-1 EMPLOYEE BENEFIT PLANS INC, 435 FORD RD STE 500, MINNEAPOLIS, MN 55426 (612) 546-4353 - 57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER: DEAN WITTER REYNOLDS INC, PIPER JAFFRAY & HOPWOOD INC. (FILE 33-39355 - MAR. 11) (BR. 10)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 602, 333 WEST WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-39365 - MAR. 11) (BR. 22 - NEW ISSUE)
- S-3 CIRCUS CIRCUS ENTERPRISES INC, 2880 LAS VEGAS BLVD SOUTH, LAS VEGAS, NV 89109 (702) 734-0410 - 2,750,000 (\$171,187,500) COMMON STOCK. UNDERWRITER: MERRILL LYNCH & CO, SALOMON BROTHERS INC. (FILE 33-39519 - MAR. 08) (BR. 12)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/ PRIOR%	FILING STATUS
ALPHA 1 BIOMEDICAL INC	COM		348	02091010	
CURRAN JOHN P	13D	2/27/91	5.9	0.0	NEW
ARGONAUT GROUP	COM		624	04015710	
GOLDMAN SACHS & CO ET AL	13D	3/ 8/91	7.0	7.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BALVERNE CELLARS INC AMERICAN PACIFIC HLDG ET AL	COM 13D	3/11/91	759 35.7	05935610 28.9	UPDATE
BALVERNE CELLARS INC AMPAC SONOMA	COM 13D	3/ 8/91	759 35.7	05935610 35.7	UPDATE
BALVERNE CELLARS INC CENVAC INC	COM 13D	3/ 8/91	759 Ph35.7	05935610 9.2	UPDATE
BALVERNE CELLARS INC DOMINGUES FRANK	COM 13D	3/ 8/91	0 0.0	05935610 N/A	UPDATE
BALVERNE CELLARS INC SONOMA OAKS	COM 13D	3/ 8/91	759 35.7	05935610 9.2	UPDATE
C TEC CORP SORDONI ANDREW J III ET AL	COM 13D	3/ 8/91	5,747 34.9	12650410 2.6	UPDATE
C TEC CORP PARENTE CHARLES E	CL B 13D	3/ 8/91	4,887 52.8	12650420 49.4	UPDATE
C TEC CORP SORDONI ANDREW J III ET AL	CL B 13D	3/ 8/91	5,280 57.1	12650420 45.9	UPDATE
CINEPLEX ODEON CORP BRONFMAN CHARLES ROSNER ET AL	COM 13D	1/31/91	8,044 16.9	17245510 16.3	UPDATE
CIRCADIAN INC SARLO GEORGE S ET AL	COM 13D	2/25/91	1,988 35.9	17253110 12.4	UPDATE
CLOTHETIME ROTH JACK ET AL	COM 13D	3/ 8/91	698 5.0	18909510 6.4	UPDATE
COURIER DISPATCH GROUP HARLAND JOHN H CO	COM 13D	2/27/91	1,280 51.0	22266210 24.1	UPDATE
DIVI HOTELS N V WMS INDS INC	COM 13D	3/ 8/91	306 5.3	25537410 6.6	UPDATE
FIRST CITY BANCORP INC FIRST CITY BANK ESOT	COM 13D	10/19/90	95 8.5	31959110 0.0	NEW
FIRST FRANKLIN CORP MOLTING JOHN L ET AL	COM 13D	3/ 8/91	31 5.2	32027210 0.0	NEW
FIRSTFEDERAL FINL SVCS CORP BELDEN BRICK CO	COM 13D	3/ 5/91	99 9.0	33791210 9.4	UPDATE
FREQUENCY ELECTRS INC BLUM RICHARD C & ASSOC	COM 13D	3/11/91	1,485 25.3	35801010 23.3	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
GREASE MONKEY HLDG CORP UTSLER REX L ET AL	COM	130 3/ 4/91	60,241 64.0	38990010 0.0	NEW
GROSSMANS INC SHIDLER JAY H ET AL	COM	130 3/13/91	1,342 5.2	39921510 5.1	UPDATE
HEALTHCO INTL INC AIRLIE GROUP ET AL	COM	130 3/11/91	766 9.8	42220010 7.1	UPDATE
LEISURE CONCEPTS INC RISSMAN OWEN RANDALL ET AL	COM	130 3/11/91	568 19.0	52539710 19.0	UPDATE
LEISURE CONCEPTS INC WESTON STANLEY A	COM	130 3/11/91	100 3.5	52539710 15.3	UPDATE
MANUFACTURERS NATL CORP TAUBMAN A ALFRED	COM	130 2/21/91	763 5.0	56500410 0.0	NEW
MICRODYNE CORP CUNDILL PETER & ASSOC LTD	COM	130 2/11/91	145 3.6	59506710 12.2	UPDATE
NOREX AMERICA INC ORKLA BORREGAARD A S	COM	130 3/ 5/91	1,262 19.6	65567310 14.7	UPDATE
PAGE AMERICA GROUP INC DOHERTY J B ET AL	COM PAR \$0.10	130 2/13/91	246 7.6	69546530 0.0	NEW
PINELANDS INC GAMCO INVESTORS INC ET AL	COM	130 3/11/91	1,095 6.5	72308910 5.1	UPDATE
PUBCO CORP KANNER ROBERT H ET AL	COM	130 3/ 1/91	760 46.3	74437860 43.1	UPDATE
RAGAN BRAD INC GAMCO INVESTORS INC ET AL	COM	130 3/11/91	292 13.3	75062610 12.1	UPDATE
SHOWBIZ PIZZA TIME INC HALLWOOD GRP INC	COM NEW	130 3/11/91	1,204 22.0	82538830 7.2	UPDATE
SHOWBIZ PIZZA TIME INC HALLWOOD SECURITIES N V ET AL	COM NEW	130 3/11/91	483 8.8	82538830 0.0	NEW
SOUTHLAND CORP ICAHN CARL C ET AL	COM	130 3/ 5/91	20,931 5.1	84443640 0.0	NEW
SUMMIT TECHNOLOGY INC PRUTECH RESH & DEVL PRTSHP II	COM	130 3/ 4/91	48 0.4	86699110 6.1	UPDATE
THREE D DEPTS INC ABRAMS BERNARD	CL B	130 3/ 7/91	517 17.9	88553910 14.7	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOMED	CUSIP/ PRIOR%	FILING STATUS
THREE D DEPTS INC ABRAMS DONALD L	CL B 13D	3/ 7/91	142 4.9	88553910 4.0	UPDATE
THREE D DEPTS INC DIAMOND JOEL	CL B 13D	3/ 7/91	0 0.0	88553910 5.2	UPDATE
THREE D DEPTS INC KOTKIN DAVID	CL B 13D	3/ 7/91	116 4.0	88553910 4.0	UPDATE
THREE D DEPTS INC ABRAMS BERNARD	CL A 13D	3/ 7/91	426 29.7	88553920 29.7	UPDATE
THREE D DEPTS INC ABRAMS DONALD L	CL A 13D	3/ 7/91	76 5.3	88553920 5.5	UPDATE
THREE D DEPTS INC DIAMOND JOEL	CL A 13D	3/ 7/91	122 8.5	88553920 9.9	UPDATE
THREE D DEPTS INC KOTKIN DAVID	CL A 13D	3/ 7/91	116 8.1	88553920 8.1	UPDATE
TONKA CORP HASBRO INC	COM 14D-1	3/13/91	0 0.0	89027810 0.0	UPDATE
TOTH ALUM CORP COLTON V ROBERT ET AL	COM 13D	3/ 2/91	2,702 7.6	89151410 0.0	NEW
ULTIMATE CORP ELOWITZ NORMAN	COM 13D	3/ 1/91	1,370 15.5	90384810 14.5	UPDATE
VOLUNTEER CAP CORP NEW INVESTORS MGMT CORP	COM 13D	2/22/91	269 6.7	92875310 6.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ALPHA 1 BIOMEDICALS INC /DE/	DE					X				03/14/91	
ANGELES PARTNERS X	CA	X							X	02/15/91	
ARKANSAS BEST CORP	DE					X				03/01/91	
CABOT CORP	DE					X		X		03/14/91	
CMO MORTGAGE INVESTORS TRUST 6	DE					X	X			03/01/91	
COMMUNITY TRUST FINANCIAL SERVICES CORPO	GA					X				02/22/91	
CONMED CORP	NY	X						X		02/28/91	
DILLARD DEPARTMENT STORES INC	DE					X	X			03/13/91	
GENERAL CELLULAR CORP	DE					X				02/11/91	
HALLIBURTON CO	DE					X				03/13/91	AMEND
INTERCHANGE FINANCIAL SERVICES CORP /NJ/	NJ	X								02/28/91	
MORTGAGE & REALTY TRUST	MD		X					X		02/27/91	
MYM LIQUIDATING TRUST	NY	X								03/14/91	
NERCO INC	OR					X	X			03/13/91	
PACIFIC ENTERPRISES INC	CA					X				03/13/91	
ROTHCHILD COMPANIES INC	FL						X	X		11/28/90	AMEND
SECURITY PACIFIC CORP	DE					X	X			03/06/91	
SIERRA CAPITAL REALTY TRUST IV CO	MO					X	X			03/05/91	
SIERRA CAPITAL REALTY TRUST VI CO	MO					X	X			03/05/91	
SIERRA CAPITAL REALTY TRUST VII CO	MO					X	X			03/05/91	
SIERRA CAPITAL REALTY TRUST VIII CO	MO					X	X			03/05/91	
SIERRA REAL ESTATE EQUITY TRUST 82	MO					X	X			03/05/91	
SIERRA REAL ESTATE EQUITY TRUST 83	CA					X	X			03/05/91	
SIERRA REAL ESTATE EQUITY TRUST 84 CO	MO					X	X			03/05/91	
ST PAUL BANCORP INC	DE					X				03/13/91	
ST PAUL COMPANIES INC /MN/	MN					X	X			03/15/91	

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General information about SEC operations and activities through a series of recorded messages.