

SEC NEWS CHANGES AND THE COUNTY OF THE 13 1991

Issue 91-29 February 12, 1991

CIVIL PROCEEDINGS

INSIDER TRADING ACTION AGAINST EDWARD RUGGIERO AND CHRISTOPHER PARKER

The Commission announced that on February 5, 1991 an Order was entered by Judge Kenneth Hoyt of the U.S. District Court for the Southern District of Texas in the Commission's insider trading action against Edward L. Ruggiero and Christopher S. Parker freezing certain assets held by Ruggiero and Parker in their securities accounts at Shearson Lehman Hutton, Inc. The Agreed Order requires that \$673,250.00 in Ruggiero's account and \$198,156.25 in Parker's account, plus accrued interest on both amounts, be transferred to the registry of the U.S. District Court for the Southern District of Texas. The Agreed Order also requires that, as to Ruggiero, all proceeds, if any, plus accrued interest, from the sale of 30 March 35 Vista put options held in an account at Paine Webber, or proceeds of any Vista stock sold through the exercise of such puts, be deposited in the Court registry. (Lit. Rel. 12774)

INVESTMENT COMPANY ACT RELEASES

PUBLIC EMPLOYEES RETIREMENT TRUST

A notice has been issued giving interested persons until March 7 to request a hearing on an application filed by Public Employees Retirement Trust for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-17992 - February 8)

WNC CALIFORNIA HOUSING TAX CREDITS II

An order has been issued on an application filed by WNC California Housing Tax Credits II, L.P. (Partnership), and its general partner, WNC Tax Credits Partners L.P., under Section 6(c) of the Investment Company Act exempting the Partnership from all provisions of the Act. The Partnership will invest in other limited partnerships that engage in the ownership and operation of housing for low and moderate income persons. (Rel. IC-17993 - February 8)

FIDUCIARY INCOME FUNDS

A notice has been issued giving interested persons until March 11, 1991 to request a hearing on an application filed by Fiduciary Income Funds, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-17994 - February 11)

MASSMUTUAL MONEY MARKET FUND

A notice has been issued giving interested persons until March 11 to request a hearing on an application filed by MassMutual Money Market Fund, et al. for an order under Section 17(b) of the Investment Company Act granting an exemption from Section 17(a) to permit certain applicants to acquire substantially all of the assets of certain other applicants. (Rel. IC-17995 - February 11)

HOLDING COMPANY ACT RELEASES

CENTRAL AND SOUTH WEST CORPORATION

A notice has been issued giving interested persons until March 4 to request a hearing on a proposal by Central and South West Corporation (CSW), a registered holding company, to invest up to an aggregate principal amount of \$20 million in a joint venture, CSW Leasing Inc., which was formed by CSW and its nonutility subsidiary company, CSW Financial Inc., with Manufacturers Hanover Leasing Corporation, for the purpose of investing in the equity portion of leveraged leases through December 31, 1992. (Rel. 35-25255)

EASTERN UTILITIES ASSOCIATES

A notice has been issued giving interested persons until March 4 to request a hearing on a proposal by Eastern Utilities Associates (EUA) and its subsidiaries, Eastern Edison Company, EUA Cogenex Corporation, Montaup Electric Company and Blackstone Valley Electric Company (collectively, Subsidiaries), whereby EUA and the Subsidiaries propose to contribute to the Eastern Utilities Associates Employees' Savings Plan (Plan) an additional 200,000 shares of EUA common stock, \$5 par value, or cash which can be used to purchase up to 200,000 additional shares of EUA common stock, through December 15, 1995, for the purpose of making such shares available for purchase under the Plan. (Rel. 35-25255)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 ABIDE ACQUISITIONS INC, 18657 RAVENWOOD DR, SARATOGA, CA 95070 (408) 379-4494 30,000 (\$300,000) COMMON STOCK. 240,000 (\$2,400,000) COMMON STOCK. (FILE 33-38721-LA JAN. 28) (BR. 14 NEW ISSUE)
- S-18 CREEK GOLD CORP, 1335 PONDEROSA DR, RAPID CITY, SD 57709 (605) 342-7265 4,000 (\$1,000,000) COMMON STOCK. 4,000 (\$1,000,000) STRAIGHT BONDS. 200,000 (\$1,100,000) COMMON STOCK. 20,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 20,000 (\$120,000) COMMON STOCK. UNDERWRITER: GENERAL BOND & SHARE CO. (FILE 33-38760-D JAN. 25) (BR. 1 NEW ISSUE)
- S-8 PROGRESSIVE CORP/OH/, 6000 PARKLAND BLVD, MAYFIELD HEIGHTS, OH 44124 (216) 464-8000 19,000 (\$7,255,062.50) COMMON STOCK. (FILE 33-38793 FEB. 04) (BR. 10)

REGISTRATIONS CONTINUED

- S-8 HANSON PLC, 1 GROSVENOR PLACE, LONDON SWIX 7JH ENGLAND, XO 00000 (000) 000-0000 8,000,000 (\$8,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-38794 FEB. 04) (BR. 3)
- S-8 HANSON PLC, 1 GROSVENOR PLACE, LONDON SWIX 7JH ENGLAND, XO 00000 (000) 000-0000 2,000,000 (\$2,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-38795 FEB. 04) (BR. 3)
- S-8 HANSON PLC, 1 GROSVENOR PLACE, LONDON SWIX 7JH ENGLAND, XO 00000 (000) 000-0000 2,000,000 (\$2,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-38796 FEB. 04) (BR. 3)
- S-8 HANSON PLC, 1 GROSVENOR PLACE, LONDON SWIX 7JH ENGLAND, XO 00000 (000) 000-0000 7,500,000 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-38797 FEB. 04) (BR. 3)
- S-8 HANSON PLC, 1 GROSVENOR PLACE, LONDON SWIX 7JH ENGLAND, XO 00000 (000) 000-0000 4,500,000 (\$4,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-38798 FEB. 04) (BR. 3)
- S-8 HANSON PLC, 1 GROSVENOR PLACE, LONDON SWIX 7JH ENGLAND, XO 00000 (000) 000-0000 1,500,000 (\$1,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-38799 FEB. 04) (BR. 3)
- S-8 HANSON PLC, 1 GROSVENOR PLACE, LONDON SWIX 7JH ENGLAND, X0 00000 (000) 000-0000 8,000,000 (\$8,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-38800 FEB. 04) (BR. 3)
- S-8 HANSON PLC, 1 GROSVENOR PLACE, LONDON SWIX 7JH ENGLAND, XO 00000 (000) 000-0000 3,500,000 (\$3,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-38801 FEB. 04) (BR. 3)
- S-1 MDS TECHNOLOGIES INC, 102 WILMOT RD SUITE 500, HYATT DEERFIELD CAMPUS, DEERFILED, IL 60015 (708) 940-9130 1,150,000 (\$6,900,000) COMMON STOCK. 1,405,824 (\$132,682.04) WARRANTS, OPTIONS OR RIGHTS. 1,205,824 (\$7,837,856) COMMON STOCK. 72,012 (\$432,072) COMMON STOCK. 200,000 (\$1,370,000) COMMON STOCK. (FILE 33-38802 FEB. 04) (BR. 9 NEW ISSUE)
- S-3 BALTIMORE GAS & ELECTRIC CO, GAS & ELECTRIC BLDG, CHARLES CTR, BALTIMORE, MD 21201 (301) 234-5502 250,000,000 (\$250,000,000) MORTGAGE BONDS. (FILE 33-38803 FEB. 04) (BR. 7)
- S-8 EMERSON ELECTRIC CO, 8000 W FLORISSANT AVE, P O BOX 4100, ST LOUIS, MO 63136 (314) 553-2000 4,000,000 (\$169,760,000) COMMON STOCK. (FILE 33-38805 FEB. 05) (BR. 7)
- S-1 GOLD PROPERTIES RESTORATION CO INC, 14811 MYFORD RD, TUSTIN, CA 92680 (714) 542-1333
 1,150,000 (\$5,750,000) COMMON STOCK. UNDERWRITER: TOLUCA PACIFIC SECURITIES CORP.
 (FILE 33-38819 FEB. 01) (BR. 2 NEW ISSUE)
- S-11 CONTITRADE SERVICES CORP, 277 PARK AVE, NEW YORK, NY 10172 1,000,000 (\$1,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: CONTIFINANCIAL SERVICES CORP, MERRILL LYNCH & CO. (FILE 33-38838 FEB. 01) (BR. 11 NEW ISSUE)
- S-3 GTE CORP, ONE STAMFORD FORUM, STAMFORD, CT 06904 (203) 965-2000 (FILE 33-38859 FEB. 05) (BR. 13)
- S-8 OCTEL COMMUNICATIONS CORP, 890 TASMAN DR, MILPITAS, CA 95035 (408) 942-6500 710,000 (\$10,484,000) COMMON STOCK. (FILE 33-38888 FEB. 05) (BR. 8)
- S-3 JACOBS ENGINEERING GROUP INC /DE/, 251 S LAKE AVE, PASADENA, CA 91101 (818) 449-2171 40,641 (\$1,193,830) COMMON STOCK. (FILE 33-38889 FEB. 05) (BR. 9)

REGISTRATIONS CONTINUED

- S-8 UNITED ILLUMINATING CO, 80 TEMPLE ST, NEW HAVEN, CT 06506 (203) 787-7200 750,000 (\$23,625,000) COMMON STOCK. (FILE 33-38890 FEB. 05) (BR. 7)
- S-8 FIRST OF AMERICAN BANK CORP, 108 E MICHIGAN AVE, KALAMAZOO, MI 49007 (616) 383-9000 685,686 (\$13,686,292.56) COMMON STOCK. (FILE 33-38891 FEB. 05) (BR. 2)
- S-3 MID AM INC, 222 S MAIN ST, BOWLING GREEN, OH 43402 (419) 352-5271 400,000 (\$6,200,000) COMMON STOCK. (FILE 33-38892 FEB. 05) (BR. 2)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER		FORM	EVENT DATE	SHRS(000)/ XOUNED	CUSIP/ PRIOR%	
CENVEST INC	СОМ		249		15670210	
STRAZ DAVID A JR		1 3 D	1/28/9	1 6.4	8.8	UPDATE
DUCOMMUN INC DEL	COM		1,120		26414710	
CLARK ESTATES INC		130	12/27/90	•		UPDATE
HAL INC	СОМ			3.450	40407310	3
NWA INC		130	1/29/91	•		NEW
HOLLYWOOD PK RLTY ENTERPRISE	PAIRED	CTF		867	43625920)
HUBBARD R D ET AL		130	2/ 3/91			UPDATE
JACOR COMMUNICATIONS	COM			n	46985810	1
WOOD FRANK E		13D	1/31/91	_		UPDATE
OIS OPTICAL IMAGING SYS INC	COM			15 //4	67085210	,
MANNING WILLIAM ET AL	COM	130	2/ 5/91	•		UPDATE
ODTEK TECHNOLOGY ING	004			4 500	/0704E4/	
OPTEK TECHNOLOGY INC HOUSEHOLD INTL INC	COM	130	1/31/91	1,500 32.0	68381510 20.3	UPDATE