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COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND
EXCHANGE COMMISSION

Statistics on Rule 415 filings

The Division of Corporation Finance today published the following summary of Securities Act registration statements filed pursuant to Rule 415 since the Rule became effective in March. These statistics are being published for the convenience of those who may wish to refer to them in connection with the public hearings on Rule 415. The hearings will be held in Room 776, 500 North Capitol Street, Washington, D.C. from June 28 through July 2, 1982.

SUMMARY OF RULE 415 FILINGS as of June 16, 1982

| <u>Type of Offering</u> | <u>Registration Statements</u> | <u>Amount of Securities</u> |
|--|------------------------------------|---------------------------------|
| 415(a)(1)(i) | | |
| Primary Offerings | | |
| Commodity Funds | 7 | \$ 113,130,400 |
| Mortgage Participations/Pass Thru's | 5 | 285,000,000 |
| Tax Shelters | | |
| Real Estate | 47 | 1,896,322,385 |
| Oil & Gas | 34 | 2,169,652,000 |
| Leasing | 3 | 71,000,000 |
| Cattle Feeding | 2 | 89,579,000 |
| Other | 3 | 56,900,000 |
| Acquisitions | 6 | 116,644,170 |
| Continuous | | |
| debt | 19 | 2,687,035,653 |
| equity | 22 ^{1/} | 872,209,512 |
| combined-debt & equity | 2 | 7,700,000 |
| Delayed | | |
| debt | 21 | 6,072,100,000 |
| equity | 4 ^{2/} | 724,362,500 |
| combined-debt & equity | - | - |
| | <u>175</u> | <u>15,161,635,620</u> |
| 415(a)(1)(ii) | | |
| Secondary Offerings | 53 | 416,365,107 |
| 415(a)(1)(iii) | | |
| Securities offered pursuant to employee plans, DRIPS or IRPS. | | |
| Employee benefit plans | 511 | 12,587,868,827 |
| DRIPS | 41 | 1,199,387,243 |
| IRPS | - | - |
| | <u>552</u> | <u>13,787,256,070</u> |
| 415(a)(1)(iv) | | |
| Securities issuable upon exercise of options, warrants or rights | 28 | 311,591,617 |
| 415(a)(1)(v) | | |
| Securities issuable upon conversions | 3 | 155,200,000 |
| 415(a)(1)(vi) | | |
| Securities pledged as collateral | - | - |
| 415(a)(1)(vii) | | |
| Securities registered on Forms S-12/C-3 | - | - |
| | <u>811</u> | <u>29,832,048,414</u> |

1/ Primarily traditional "best efforts" underwritten offerings.

2/ Two of these registration statements include a time to time, "at the market" distribution as one of the many distribution methods described.

RULES AND RELATED MATTERS

NEW OPTIONAL REGISTRATION STATEMENT FORM AND TWO RULES PROPOSED

The Commission is proposing for comment a new optional registration statement form, Form S-20, to be used to register options under the Securities Act of 1933, and two rules, Rule 9b-1 under the Securities Exchange Act of 1934, which would establish an options disclosure document containing information concerning options and options trading, and Rule 135b, which would exempt the disclosure document from the requirements of Section 5 of the Securities Act. The proposals are intended to foster better investor understanding of standardized options trading and to reduce compliance costs by shifting much of the information currently set forth in the registration statement into a new disclosure document containing a simplified explanation of options trading, which would be subject only to antifraud liability.

Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, Washington, D. C. 20549, on or before July 30 and should refer to File S7-935. All comments will be available for public inspection. (Rel. 33-6411)

FOR FURTHER INFORMATION CONTACT: Gregory Mathews (202) 272-2589, John Thomas (202) 272-2748, or William Golden (202) 272-2413

SUPPLEMENTAL DISCLOSURE OF OIL AND GAS PRODUCING ACTIVITIES; PROPOSED AMENDMENT OF RULES

The Commission has announced proposed amendments to its requirements for supplemental oil and gas disclosures to require compliance with the provisions of a statement of financial accounting standards which is expected to be issued by the Financial Accounting Standards Board (FASB). The proposed amendments would also eliminate certain requirements for oil and gas disclosures set forth in Industry Guide 2 which duplicate requirements in Regulation S-X and an exposure draft recently issued by the FASB.

Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, Washington, D.C. 20549, on or before August 31 and should refer to File S7-936. Comments will be available for public inspection. (Rel. 33-6412)

FOR FURTHER INFORMATION CONTACT: John W. Albert at (202) 272-2081

INSTRUCTIONS FOR THE PRESENTATION AND PREPARATION OF PRO FORMA FINANCIAL INFORMATION AND REQUIREMENTS FOR FINANCIAL STATEMENTS

The Commission announced the adoption in Financial Reporting Release No. 2 of amendments to Regulation S-X which establish instructions for the presentation and preparation of pro forma financial information, and revise the rules governing the filing of financial statements of businesses acquired or to be acquired. The Commission also amended Form 8-K to reflect the above amendments. (Rel. 33-6413)

FOR FURTHER INFORMATION CONTACT: Edmund Coulson at (202) 272-2130 or
Howard P. Hodges at (202) 272-2553

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) CHECK TECHNOLOGY CORPORATION, 7660 Washington Ave., Eden Prairie, MN 55344 (612) 941-9400 - 1,000,000 shares of common stock. Underwriter: Craig-Hallum, Inc. The company designs, develops, manufactures and markets an automated printing system to print and bind personalized checkbooks. (File 2-78026-C - June 16) (Br. 10 - New Issue)
- (S-3) BANGOR HYDRO-ELECTRIC COMPANY, 33 State St., Bangor, ME 04401 (207) 945-5621 - 500,000 shares of common stock. (File 2-78113 - June 23) (Br. 7)
- (S-3) HUGHES TOOL COMPANY, 5425 Polk Ave., Houston, TX 77023 (713) 924-2222 - \$150 million of adjustable rate notes. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is engaged in providing equipment and services to the oil and gas exploration and production industry. (File 2-78114 - June 24) (Br. 3) [S]
- (S-3) TRANSAMERICA FINANCIAL CORPORATION, 1150 South Olive St., Los Angeles, CA 90015 (213) 742-4321 - \$1 million of debt securities. The company is engaged in the consumer financing business. (File 2-78115 - June 24) (Br. 2) [S]
- (S-15) NATIONAL BANCSHARES CORPORATION OF TEXAS, 430 Soledad, San Antonio, TX 78205 (512) 225-2511 - 307,512 shares of common stock. (File 2-78116 - June 24) (Br. 1)
- (S-8) FIRST KENTUCKY NATIONAL CORPORATION, 3700 First National Tower, Louisville, KY 40202 (502) 581-4309 - 400,000 shares of common stock. (File 2-78118 - June 24) (Br. 1)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 50, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-78119 - June 24) (Br. 18 - New Issue)
- (S-8) THE PARKER PEN COMPANY, 1 Parker Pl., Janesville, WI 53545 (608) 755-7000 - 72,000 shares of common stock. (File 2-78120 - June 24) (Br. 6)
- (S-14) TORREY PINES GROUP, 245 Santa Helena Solana Beach, CA 92075 - 640,002 shares of common stock. (File 2-78121 - June 24) (Br. 1)
- (N-1) LEHMAN TAX-FREE RESERVES, INC., 55 Water St., New York, NY 10041 (212) 558-3288 - an indefinite number of shares of capital stock. (File 2-78122 - June 24) (Br. 18 - New Issue)
- (S-3) CRYSTAL OIL COMPANY, 400 Crystal Bldg., Shreveport, LA 71120 (318) 222-7791 - 937,500 shares of common stock. The company is engaged in crude oil and natural gas exploration and production. (File 2-78123 - June 24) (Br. 3) [S]
- (S-8) AMERICAN SECURITY CORPORATION, 730 Fifteenth Street, N.W., Washington, DC 20013 (202) 624-4157 - 397,756 shares of common stock. (File 2-78125 - June 24) (Br. 2)

REGISTRATIONS EFFECTIVE

- June 16: Nortek, Inc., 2-77734; Universal Health Services, Inc., 2-77940.
 June 17: Fitchburg Gas and Electric Light Company, 2-77565.
 June 18: Callon Royalty Fund 1982/83, 2-77196; Exxon Corporation, 2-78023; Georgia Peoples Bankshares, Inc., 2-77890; Lifemark Corporation, 2-77702; Natwest Capital Corporation, 2-77190; Norton Simon, Inc., 2-78028.
 June 21: Amquest Corporation, 2-75498; Benton Bancorp, Inc., 2-77892; California Real Estate Investment Trust, 2-77807; Capital Bancorp, 2-77167; Petro-Lewis Funds, Inc., 2-76797.
 June 22: Aluminum Company of America, 2-78009; Medtronic, Inc., 2-77314; T. Rowe Price U.S. Treasury Money Fund, Inc., 2-77024.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

| | FORM | EVENT DATE | SHRS(000)/ %OWNED | CUSIP/ PRIOR% | FILING STATUS |
|--|-------------------------|-------------------|----------------------|------------------|---------------|
| AMERICAN GEN CORP NLT CORPORATION | JR PFD 80 CONY 14D-1 | \$3.25 6/22/82 | 2,081 8.5 | 02635130 0.0 | NEW |
| CHROMALLOY AMERN CORP SUN CHEMICAL CORP | COM 13D | 6/9/82 | 5,725 37.8 | 17110610 36.1 | UPDATE |
| CITIES SVC CO GOC ACQUISITION CORP/GULF | COM DIL 14D-1 | 6/22/82 | 14,100 18.2 | 17303610 0.0 | NEW |
| GULF RES & CHEM CORP ZOPRESS COMMERCIAL S A ET AL | COM 13D | 6/18/82 | 1,386 15.5 | 40249610 15.5 | UPDATE |
| PANTRY PRIDE INC BEAR STEARNS & CO | COM 13D | 6/14/82 | 504 5.3 | 69865810 0.0 | NEW |
| SOLOMON SAM INC SERVICE MERCHANDISE CO | COM 13D | 6/10/82 | 1,011 56.0 | 83426910 56.0 | UPDATE |
| TSC INC LEFEVRE RUSSELL J | COM 13D | 11/16/81 | 60 6.7 | 87283510 6.7 | NEW |
| TSC INC LEFEVRE RUSSELL J | COM 13D | 11/16/81 | 60 6.7 | 87283510 6.7 | RVSIOM |
| TSC INC MORGAN GLENN J | COM 13D | 11/16/81 | 70 7.8 | 87283510 7.8 | NEW |
| TSC INC MORGAN GLENN J | COM 13D | 11/16/81 | 70 7.8 | 87283510 7.8 | RVSIOM |
| TSC INC NATHASON FRED | COM 13D | 11/16/81 | 50 5.6 | 87283510 5.6 | NEW |
| TSC INC NATHASON FRED | COM 13D | 11/16/81 | 50 5.6 | 87283510 5.6 | RVSIOM |
| UNION COMM CORP HUNTINGTON BANCSHRS INCORP | COM 14D-1 | 6/22/82 | 841 21.6 | 90604210 4.9 | UPDATE |