

sec news digest

Issue 86-159

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August 18, 1986

U.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

THE SECURITIES INDUSTRY IN 1985

The securities industry was much more profitable in 1985 as it was in 1984. Industry revenues and pre-tax income reached record levels of \$50.2 billion and \$6.6 billion, respectively. Revenues increased 27% and the pre-tax profit margin was 13%. Capital employed in the industry grew 33% to a record \$31.1 billion. The full report will be published in the August issue of the SEC Monthly Statistical Review.

FOR FURTHER INFORMATION CONTACT: Hajo Lamprecht at (202) 272-7111

ADMINISTRATIVE PROCEEDINGS

NASD ACTION AGAINST TWO OFFICIALS OF SECURITY TRADERS, INC. AFFIRMED; ACTION AGAINST ONE OFFICIAL MODIFIED

The Commission affirmed sanctions imposed by the NASD on C. Brock Lippitt and Thomas M. Svalberg, of Denver, principals of Security Traders, Inc., a former brokerage firm. The Commission modified sanctions imposed by the NASD on Gerald B. Fitzgerald, of Denver, another principal of the firm, reducing his sanctions to conform with those imposed on Lippitt and Svalberg. Accordingly, all three respondents were censured, barred from association with any NASD member in a principal capacity, suspended from any such association for two weeks, and fined \$15,000 each.

In November 1981, the firm was underwriter on a "best efforts" basis of an offering of 20,000,000 shares of common stock of SanAnCo Energy Corporation. The offering was contingent on the sale of at least 15,000,000 shares of SanAnCo to the public by February 4, 1982. The Commission found, as had the NASD, that respondents improperly closed the offering by purchasing unsold shares themselves with funds withdrawn from a firm account and, having done so, failed to return subscribers' funds as required by the terms of the SanAnCo prospectus.

The Commission set aside an NASD finding that Fitzgerald engaged in additional misconduct. It therefore reduced his sanctions. (Rel. 34-23495)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until September 4 to comment on the application of the following stock exchanges for unlisted trading privileges in specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Boston Stock Exchange - eight issues. (Rel. 34-23528); and the Midwest Stock Exchange - six issues. (Rel. 34-23529)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. filed a proposed rule change (SR-NASD-86-22) that would amend Appendix F of Article III of its Rules of Fair Practice to eliminate in certain circumstances the use of non-cash compensation in connection with the offering of Direct Participation Programs (DPPs). Specifically, the proposed rule change prohibits any sponsor, affiliate of a sponsor or DPP from giving

non-cash compensation to an NASD member or person associated with a member in connection with the distribution of a DPP. NASD member firms dealing with their own associated persons, however, will not be subject to this limitation. Publication of the proposal is expected to be made in the Federal Register during the week of August 11. (Rel. 34-23527)

MISCELLANEOUS

CAMPBELL (M.W.) AND CO. LTD.

The Commission denied the request of Campbell (M.W.) and Co. Ltd., a broker-dealer, under Section 15(b)(9) of the Securities Exchange Act of 1934, for an exemption from the requirement of Section 15(b)(8) of the Act that a registered broker-dealer purchasing and selling securities in the over-the-counter market become a member of the National Association of Securities Dealers, Inc. (Rel. 34-23494)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 PLY GEM INDUSTRIES INC, 919 THIRD AVE, NEW YORK, NY 10022 (212) 832-1550 - 3,005,357 (\$39,069,641) COMMON STOCK. (FILE 33-7867 - AUG. 08) (BR. 9)
- S-4 MERCHANTS NATIONAL CORP, ONE MERCHANTS PLZ, STE 415-E, INDIANAPOLIS, IN 46255 (317) 267-6100 - 444,900 (\$15,349,050) COMMON STOCK. (FILE 33-7868 - AUG. 08) (BR. 1)
- S-8 MERCANTILE BANKSHARES CORP, 2 HOPKINS PLZ, MERCANTILE BANK & TRUST BLDG, BALTIMORE, MD 21201 (301) 237-5900 - 700,000 (\$27,475,000) COMMON STOCK. (FILE 33-7869 - AUG. 08) (BR. 1)
- S-4 IOWA ILLINOIS GAS & ELECTRIC CO, 206 E SECOND ST, DAVENPORT, IA 52801 (319) 326-7111 - 306,000 (\$5,330,000) COMMON STOCK. (FILE 33-7871 - AUG. 08) (BR. 8)
- S-11 UNIVERSAL HEALTH REALTY INCOME TRUST, UNIVERSAL CORPORATE CTR, 367 S GULPH RD, KING OF PRUSSIA, PA 19406 (215) 265-0688 - 12,915,789 (\$202,151,307) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-7872 - AUG. 08) (BR. 6 - NEW ISSUE)
- S-4 SOUTHWEST GAS CORP, 5241 SPRING MOUNTAIN RD, PO BOX 15015, LAS VEGAS, NV 89114 (702) 876-7011 - 4,191,150 (\$66,560,267) COMMON STOCK. (FILE 33-7875 - AUG. 08) (BR. 8)
- S-8 ELECTRICITE DE FRANCE EDF SERVICE NATL & REPUBLIC OF FRANCE, C/O FINANCIAL COUNSELOR FRENCH EMBASSY, 4101 RESERVOIR RD NW, WASHINGTON, DC 20007 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-7876 - AUG. 08) (BR. 9)
- S-4 MINERS NATIONAL BANCORP INC, 120 S CENTRE ST, P.O. BOX B, POTTSVILLE, PA 17901 (717) 622-2320 - 292,500 (\$4,573,907) COMMON STOCK. (FILE 33-7884 - AUG. 08) (BR. 1)
- S-2 STANDARD OIL CO /OH/, 200 PUBLIC SQ, CLEVELAND, OH 44114 (216) 586-4141 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-7752 - AUG. 08) (BR. 13)
- S-18 TRI WAY INDUSTRIES INC, 517 SW 1ST AVE, FT LAUDERDALE, FL 33301 (305) 525-9666 - 5,000,000 (\$500,000) COMMON STOCK. 5,000,000 (\$625,000) COMMON STOCK. 500,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 500,000 (\$60,000) COMMON STOCK. UNDERWRITER: SHEFFIELD SECURITIES INC. (FILE 33-7773-A - AUG. 05) (BR. 11 - NEW ISSUE)
- S-18 STOCKBRIDGE CAPITAL LTD, 6500 GREENVILLE AVE STE 330, DALLAS, TX 75206 (214) 692-6651 - 900,000 (\$1,800,000) COMMON STOCK. 900,000 (\$2,475,000) COMMON STOCK. 369,350 (\$738,700) COMMON STOCK. 90,000 (\$90) WARRANTS, OPTIONS OR RIGHTS. 90,000 (\$270,000) COMMON STOCK. UNDERWRITER: CANTOR CAPITAL CORP. (FILE 33-7795-FW - AUG. 06) (BR. 5 - NEW ISSUE)
- S-18 VENTRA MANAGEMENT INC, 171 WILDER ST, C/O DAVID YESELSON, HILLSIDE, NJ 07205 - 10,000,000 (\$500,000) COMMON STOCK. 10,000,000 COMMON STOCK. 10,000,000 (\$750,000)

COMMON STOCK. 1,000,000 (\$1,000) WARRANTS, OPTIONS OR RIGHTS. 1,000,000 (\$60,000)
COMMON STOCK. UNDERWRITER: BRADSTREET CAPITAL INC. (FILE 33-7821-NY - AUG. 08)
(BR. 12 - NEW ISSUE)

- S-18 LORD WHEATLEY ASSOCIATES INC, 187 SOUTHGATE CRESCENT, MASSAPEQUA PARK, NY 11762
(516) 798-6817 - 7,000,000 (\$700,000) COMMON STOCK. 7,000,000 (\$1,400,000)
COMMON STOCK. UNDERWRITER: LORD WHEATLEY ASSOCIATES INC. (FILE 33-7822-NY - AUG. 06)
(BR. 11 - NEW ISSUE)
- N-1A COLONIAL MICHIGAN TAX EXEMPT TRUST, ONE FINANCIAL CTR,
C/O COLONIAL MANAGEMENT ASSOCIATES INC, BOSTON, MA 02111 (617) 426-3750 -
INDEFINITE SHARES. (FILE 33-7842 - AUG. 11) (BR. 18 - NEW ISSUE)
- S-1 DECOR CORP, 1519 ALUM CREEK DR SOUTH, COLUMBUS, OH 43209 (614) 258-2871 - 5,000,000
(\$5,000,000) STRAIGHT BONDS. (FILE 33-7874 - AUG. 08) (BR. 1)
- S-8 AID CORP, 701 FIFTH AVE, DES MOINES, IA 50309 (515) 280-4211 - 250,000 (\$2,895,312)
COMMON STOCK. (FILE 33-7877 - AUG. 08) (BR. 10)
- S-8 ATICO FINANCIAL CORP, 150 SE THIRD AVE, MIAMI, FL 33131 (305) 577-5600 - 195,800
(\$2,357,762.50) COMMON STOCK. (FILE 33-7879 - AUG. 08) (BR. 2)
- S-3 ATICO FINANCIAL CORP, 150 SE THIRD AVE, MIAMI, FL 33131 (305) 577-5600 - 10,112
(\$159,264) COMMON STOCK. (FILE 33-7880 - AUG. 08) (BR. 2)
- S-3 MOUNTAIN FUEL SUPPLY CO, 180 E FIRST SOUTH ST, P O BOX 11368, SALT LAKE CITY, UT
84139 (801) 534-5555 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-7881 -
AUG. 08) (BR. 7)
- S-3 SEAGRAM CO LTD, 1430 PEEL ST, MONTREAL QUEBEC CANADA H3A 1S9, A8 (514) 849-5271 -
125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE 33-7882 - AUG. 08) (BR. 11)
- S-11 PARADIGM HOTEL MORTGAGE FUND, 7001 S NINTH EAST STE 250, MIDVALE, UT 84047 - 20,000
(\$20,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-7883 - AUG. 08) (BR. 12
- NEW ISSUE)
- S-3 EQUITABLE BANCORPORATION, 100 S CHARLES ST, BALTIMORE, MD 21201 (301) 547-4395 -
250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-7886 - AUG. 08) (BR. 1)
- S-3 BANTA GEORGE CO INC, CURTIS REED PLZ, MENASHA, WI 54952 (414) 722-7771 - 94,848
(\$1,683,552) COMMON STOCK. (FILE 33-7887 - AUG. 08) (BR. 11)
- S-2 FARM HOUSE FOODS CORP, 111 E WISCONSIN AVE STE 1900, MILWAUKEE, WI 53202
(414) 271-5050 - 6,000,000 (\$6,000,000) STRAIGHT BONDS. (FILE 33-7889 - AUG. 08)
(BR. 4)
- S-3 GENERAL TELEPHONE CO OF THE SOUTHWEST, 2701 S JOHNSON ST, SAN ANGELO, TX 76902
(915) 944-5511 - 250,000 (\$252,500,000) MORTGAGE BONDS. (FILE 33-7890 - AUG. 08)
(BR. 7)
- S-8 VICON INDUSTRIES INC/NY/, 525 BROAD HOLLOW RD, MELVILLE, NY 11747 (516) 293-2200 -
175,000 (\$1,027,250) COMMON STOCK. (FILE 33-7892 - AUG. 08) (BR. 8)
- S-8 BURROUGHS CORP/DE, BURROUGHS PL, DETROIT, MI 48232 (313) 972-7000 - 2,000,000
(\$132,375,000) COMMON STOCK. (FILE 33-7893 - AUG. 08) (BR. 10)
- S-1 SAXON OIL DEVELOPMENT PARTNERS LP, 717 N HARWOOD STE 1300, DIAMOND SHAMROCK TWR,
DALLAS, TX 75201 (214) 745-1300 - 19,701,904 (\$12,313,690)
LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-7894 - AUG. 11) (BR. 3)
- S-3 COMMUNITY PSYCHIATRIC CENTERS /NV/, 2204 E FOURTH ST, SANTA ANA, CA 92705
(714) 835-4535 - 120,000 (\$3,840,000) COMMON STOCK. 15,000,000 (\$15,225,000)
STRAIGHT BONDS. (FILE 33-7897 - AUG. 11) (BR. 6)
- S-1 PHOENIX LEASING CASH DISTRIBUTION FUND II, 1891 FRANCISCO BLVD, SAN RAFAEL, CA 94901
(415) 485-4500 - 400,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE
33-7898 - AUG. 11) (BR. 9 - NEW ISSUE)
- S-3 SOUTHMARK CORP /GA/, 1601 LBJ FRWY PARK W STE 800, DALLAS, TX 75234 (214) 241-8787
- 2,300,000 (\$29,900,000) COMMON STOCK. (FILE 33-7899 - AUG. 11) (BR. 5)
- S-11 BEVERLY INVESTMENT PROPERTIES INC, 837 S FAIR OAKS AVE, PASADENA, CA 91105
(818) 577-6111 - 2,300,000 (\$55,775,000) COMMON STOCK. (FILE 33-7900 - AUG. 11)
(BR. 6)

- S-4 MERCHANTS NATIONAL CORP, ONE MERCHANTS PLZ, STE 415-E, INDIANAPOLIS, IN 46255 (317) 267-6100 - 1,474,134 (\$47,172,288) COMMON STOCK. (FILE 33-7863 - AUG. 08) (BR. 1)
- S-1 HEALTHSOUTH REHABILITATION CORP, TWO PERIMETER PARK S, BIRMINGHAM, AL 35243 (205) 967-7116 - 2,300,000 (\$23,000,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, DREXEL BURNHAM LAMBERT, ROBERTSON COLMAN & STEPHENS. (FILE 33-7864 - AUG. 08) (BR. 6 - NEW ISSUE)
- S-4 MERCHANTS NATIONAL CORP, ONE MERCHANTS PLZ, STE 415-E, INDIANAPOLIS, IN 46255 (317) 267-6100 - 1,055,000 (\$33,760,000) COMMON STOCK. (FILE 33-7865 - AUG. 08) (BR. 1)
- S-4 MERCHANTS NATIONAL CORP, ONE MERCHANTS PLZ, STE 415-E, INDIANAPOLIS, IN 46255 (317) 267-6100 - 655,000 (\$20,960,000) COMMON STOCK. (FILE 33-7866 - AUG. 08) (BR. 1)
- S-8 ALBERTSONS INC /DE/, 250 PARKCENTER BLVD, P O BOX 20, BOISE, ID 83726 (208) 385-6200 - 1,000,000 (\$45,000,000) COMMON STOCK. (FILE 33-7901 - AUG. 11) (BR. 13)
- S-3 MCA INC, 100 UNIVERSAL CITY PLZ, UNIVERSAL CITY, CA 91608 (818) 777-1000 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-7927 - AUG. 11) (BR. 12)
- S-3 BROOKLYN UNION GAS CO, 195 MONTAGUE ST, BROOKLYN, NY 11201 (718) 403-2000 - 400,000 (\$10,400,000) COMMON STOCK. (FILE 33-7928 - AUG. 11) (BR. 7)
- S-6 HUTTON E F CORPORATE INCOME TRUST TENTH HIGH YIELD SERIES, ONE BATTERY PARK PLZ, C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - 2,500 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-7929 - AUG. 11) (BR. 18 - NEW ISSUE)
- S-6 HUTTON E F CORPORATE INCOME TRUST NINTH HIGH YIELD SERIES, ONE BATTERY PARK PLZ, C/O E F HUTTON & CO INC, NEW YORK, NY 10004 - 2,500 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-7930 - AUG. 11) (BR. 18 - NEW ISSUE)
- N-1A COLONIAL NEW YORK TAX EXEMPT TRUST, ONE FINANCIAL CTR, C/O COLONIAL MANAGEMENT ASSOCIATES INC, BOSTON, MA 02111 (617) 426-3750 - INDEFINITE SHARES. UNDERWRITER: COLONIAL INVESTMENT SERVICES INC. (FILE 33-7931 - AUG. 11) (BR. 18 - NEW ISSUE)
- S-6 SALOMON BROTHERS FLOATING RATE UNIT INVT TR DATES SERIES ONE, ONE NEW YORK PLZ, C/O SALOMON BROTHERS INC, NEW YORK, NY 10004 - 276 (\$13,800,000) UNIT INVESTMENT TRUST. DEPOSITOR: SALOMON BROTHERS INC. (FILE 33-7932 - AUG. 11) (BR. 18 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

July 17: Macy Merger Corp., 33-6847.

July 18: Tertm, Inc., 33-5938-C.

July 24: United Carolina Bancshares Corporation, 33-6809.

Aug. 1: Aaron Spelling Productions, Inc., 33-6699; Bellsouth Corporation, 33-7564; Buffton Corporation, 33-7394; CareerCom Corporation, 33-6831; CCB Financial Corporation, 33-7118; Central Jersey Industries, Inc., 33-4520, 33-4521; Church Loans & Investment Trust, 33-6734; Commonwealth Edison Company, 33-6879; Dain Southeast Growth Properties L.P., 33-6756; Eaton Vance High Income Trust, 33-3795; First Eastern Corporation, 33-7262; Flag Investors Corporate Cash Trust, 33-5953; General Telephone Company of the South, 33-7431; Heritage Entertainment, Inc., 33-6934; Hotel Investors Trust/Hotel Investors Corporation, 33-7694; Kaufman and Broad Home Corporation, 33-6471; Kaufman & Broad, Inc., 33-6472; The Leslie Fay Companies, Inc., 33-6820; Medical Care International, Inc., 33-5976; Monetary Ventures, Inc., 33-5335-D; NBSC Corporation, 33-7105; Peoples Holding Company, 33-7167; The Prudential Series Fund, Inc., 33-6384; RAM Agri-Energy Limited Partnerships (1986), 33-3389; Regal-Beloit Corporation, 33-7099; RNC Convertible Securities Fund, Inc., 33-4768; RNC Corporate Cash Management Fund, Inc., 33-2609; Reuters Holdings PLC, 33-5998; Stake Technology Ltd., 33-7283; Striker Petroleum Corporation, 33-6605; Texfi Industries, Inc., 33-7130; Vesta, Inc., 33-6103-D; Watts Industries, Inc., 33-6655.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45

days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AERONCA INC	COM			3,409	00784210	
FLEET AEROSPACE CORP		14D-1	8/12/86	100.0	100.0	UPDATE
AMERICAN PAC CORP	COM			420	02874010	
EGAN BERNARD A		13D	7/31/86	12.9	8.9	UPDATE
BROKFIELD FED BK SVGS	COM			31	11271810	
GREENBLATT LEON H		13D	7/15/86	6.5	0.0	NEW
COMPRESSION LAB INC	COM			580	20467210	
HLM PARTNERS L P ET AL		13D	7/30/86	8.8	0.0	NEW
CYCLOPS CORP	COM			525	23252510	
HARRIS ASSOCIATES INC		13D	8/12/86	13.4	14.3	UPDATE
FIRECOM INC	COM			300	31815710	
MOBEX CORP		13D	7/31/86	6.9	0.0	NEW
K D I CORP	COM			3,095	48245210	
IMPALA PACIFIC CORP		13D	8/ 8/86	35.5	34.2	UPDATE
LOUISIANA LD & EXPL CO	COM			1,582	54626810	
SIMMONS HAROLD C. ET AL		13D	8/ 8/86	5.9	5.1	UPDATE
MAXAXAM CORP	COM			1,485	57790610	
HIGH TECH CAPITAL CORP		13D	7/30/86	6.5	6.6	UPDATE
MCNEIL CORP	COM			2,496	58256210	
PENTAIR INC		14D-1	8/13/86	100.0	100.0	UPDATE
MCNEIL CORP	COM			2,496	58256210	
PENTAIR INC		14D-1	8/13/86	100.0	100.0	UPDATE
NCC INDUSTRIES INC	COM			350	62883410	
MAGRONE FRANK		13D	7/ 1/86	7.8	2.2	UPDATE
NUMERICOM INC	CL A			1,364	66991410	
HOFFMAN EDGAR PETER JR		13D	7/24/86	8.3	0.0	NEW
PENN REAL ESTATE INVT TR	SH BEN INT			295	70910210	
NEW PLAN REALTY TRUST ET AL		13D	8/ 4/86	5.4	6.5	UPDATE
SAGE DRILLING INC	COM			40	78662710	
BANDLER LIONEL C ET AL		13D	7/30/86	5.3	0.0	NEW
SANDERS ASSOC INC	COM			183	79985010	
JAMIE SECURITIES CO		13D	8/ 8/86	0.9	6.3	UPDATE
SCOTTYS INC	COM			3,659	81062310	
GB INNO BM SA & EUFIDIS B V		13D	7/31/86	25.3	24.3	UPDATE
TELESCIENCES INC	COM			0	87951710	
MOSES LANNIE M ET AL		13D	4/10/86	0.0	7.3	UPDATE
WRATHER CORP DELAWARE	COM			1,411	98213510	
LIVINGSTON MONTE E ET AL		13D	8/ 8/86	19.7	19.3	UPDATE
WRATHER CORP DELAWARE	COM			2,641	98213510	
WRATHER BONITA GRANVILLE		13D	8/ 8/86	36.8	33.3	UPDATE

ACQUISITIONS REPORTS CONT.

ABS INDS INC	COM			50	00078110
PRICE T ROWE NEW FRONTIER FUND	FUND	13D	7/ 9/86	5.7	0.0 NEW
AMERICAN ADVENTURE INC	COM			98	02368510
SOWELL JAMES E ET AL		13D	8/12/86	4.6	7.1 UPDATE
CONNECTICUT COMMUNITY BK	COM			41	20755210
COHN BETSY HENLEY		13D	7/ 9/86	6.2	0.0 NEW
DYNASCAN CORP	COM			205	26807510
CUNDILL PETER & ASSOC LTD		13D	7/22/86	4.5	5.2 UPDATE
EPSILON DATA MGMT INC	COM			260	29437010
GUND GORDON		13D	8/ 1/86	9.4	7.5 UPDATE
FIRST DATA MGMT INC	COM			0	31991510
FIRST FINL MGMT CORP		14D-1	8/14/86	0.0	0.0 NEW
FOOTHILL GROUP INC	CL A			762	34510920
TUCSON ELECTRIC PWR CO ET AL		13D	8/ 6/86	9.9	8.3 UPDATE
HORN & HARDART CO	COM			1,080	44050610
KRUTTSCHNITT THEODORE H III		13D	8/ 6/86	9.0	7.3 UPDATE
IDC SVCS INC	COM			130	44936210
MIM LIMITED ET AL		13D	5/29/86	5.0	0.0 NEW
JET AMER AIRLS INC	COM			1,000	47709310
AAG HLDGS/ALASKA AIR GRP INC		14D-1	8/13/86	22.8	0.0 NEW
K D I CORP	COM			3,221	48245210
FIRST WILSHIRE SEC MGMT ET AL		13D	8/12/86	36.9	35.5 UPDATE
K D I CORP	COM			3,221	48245210
IMPALA PACIFIC CORP		13D	8/12/86	36.9	35.5 UPDATE
KAISER ALUM & CHEM CORP	COM			11,763	48300810
KACC ASSOCIATES ET AL		13D	8/11/86	26.6	22.0 UPDATE
LEE PHARMACEUTICALS	COM			106	52403810
DIKER CHARLES M		13D	8/ 6/86	5.4	6.4 UPDATE
MESTEK INC	COM			546	59082910
BURK E HERBERT		13D	7/31/86	7.4	0.0 NEW
MEWTEK INC	COM			2,477	59082910
REED JOHN E		13D	7/31/86	33.4	0.0 NEW
MESTEK INC	COM			1,605	59082910
REED STEWART B		13D	7/31/86	21.7	0.0 NEW
MECTEK INC	COM			995	59082910
REED STEWART B TR		13D	7/31/86	13.4	0.0 NEW
OLD REP INTL CORP	COM			1,847	68022310
HARRIS ASSOCIATES INC		13D	8/ 4/86	13.0	11.8 UPDATE
PSA INC	COM			600	69360210
MITCHUM MGMT CORP ET AL		13D	8/ 4/86	8.3	7.7 UPDATE
REALTY REFUND TR	SH BEN INT			61	75612510
CROWLEY JOHN RICHARD		13D	8/ 1/86	6.0	5.4 UPDATE
UNIFORCE TEMP PERSONNEL INC	COM			1,148	90472410
FANNING JOHN		13D	7/ 2/86	40.5	40.8 UPDATE
ZONDERVAN CORP	COM			1,538	98975510
MORAN CHRISTOPHER JOHN ET AL		13D	8/12/86	37.6	29.2 UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
SOUTHMARK CORP /GA/	5,7	08/08/86	
SOUTHMARK EQUITY PARTNERS II LTD	7	06/30/86	AMEND
SOUTHWEST AIRLINES CO	5,7	07/31/86	
SPARTECH CORP	7	07/28/86	
SPARTECH CORP	4,7	07/28/86	
STANDARD BRANDS PAINT CO	5	08/01/86	
STANDARD METALS CORP	3,5,7	06/23/86	
STOCHASTIC MODELS INC	2	08/01/86	
STUART MCGUIRE CO INC	1	07/22/86	
TECHNICAL COATINGS INC	4	07/24/86	
TELESPHERE INTERNATIONAL INC	4	08/06/86	
TIMBER REALIZATION CO	5,7	08/06/86	
TOPSYS INTERNATIONAL INC	2,5,7	07/25/86	
TRIO TECH INTERNATIONAL	5	08/07/86	
TWENTIETH CENTURY INDUSTRIES INC	5	07/16/86	
VERMONT RESEARCH CORP	5,7	06/28/86	
VMS MORTGAGE INVESTORS L P II	2	07/08/86	
VMS MORTGAGE INVESTORS L P II	2	07/14/86	
VMS MORTGAGE INVESTORS L P II	2	07/21/86	
VMS MORTGAGE INVESTORS LP	2	07/01/86	
VTN CORP	5	07/14/86	
VULCAN CORP	NO ITEMS	06/17/86	AMEND
WASHINGTON MUTUAL SAVINGS BANK SERIES A	6	06/30/86	
WESTERN STEER MOM N POPS INC	5,7	07/29/86	
WESTERNWORLD SAMUEL COMMUNICATIONS INC	2,5,7	07/24/86	
WHITTAKER CORP	5,7	08/11/86	
WINN ENTERPRISES	5	07/18/86	
XADIAL INC	1,2,7	07/30/86	
XYVISION INC	5	07/24/86	
ZIEGLER MORTGAGE SECURITIES INC II	5,7	08/01/86	
ALD SCHERER HEALTHCARE INC	4	07/15/86	
AMCOLE ENERGY CORP	4,7	07/30/86	
AMERICAN BAKERIES CO	2,7	08/13/86	
AMERICAN COMMUNICATIONS & TELEVISION INC	2	07/29/86	
AMERICAN WESTERN CORP/DE	2	07/29/86	
ANALOGIC CORP	2,7	07/28/86	
ANTHONY INDUSTRIES INC	5,7	06/03/86	
APOGEE ENTERPRISES INC	5	07/28/86	
AQUANAUTICS CORP	4	07/30/86	
BIO VASCULAR INC	NO ITEMS	06/15/86	AMEND
BRADLEY REAL ESTATE TRUST	5,7	07/29/86	
BSN CORP	2,7	07/28/86	
BURROUGHS CORP/DE	7	06/11/86	AMEND
CABLEVISION SYSTEMS CORP	7	07/28/86	
CASTLE INDUSTRIES INC /AR/	2	07/03/86	
CB FINANCIAL CORP	5	07/23/86	
CENTURY MEDICORP	5	08/08/86	
CIRCUIT SYSTEMS INC	2,7	07/30/86	
COMMERCE NATIONAL CORP	2	08/04/86	
COMPUTER COMPONENTS CORP	4,7	07/31/86	
COMPUTER SCIENCES CORP	5	07/31/86	
CONSOLIDATED BANC SHARES INC	5	07/28/86	

RECENT 8K FILINGS CONT.

COOPER LABORATORIES INC	2,7	07/28/86	
COPLEY REALTY INCOME PARTNERS I	5,7	08/07/86	
CORATOMIC INC	4	07/30/86	
CORPORATE DATA SCIENCES INC	5	08/08/86	
CRESTWOOD REALTY INVESTORS INC/DE	5	08/07/86	
DIONEX CORP	2	07/31/86	
DOCUGRAPHIX INC /CA/	2,7	07/31/86	
DURIRON CO INC	5,7	08/01/86	
FABULOUS INNS OF AMERICA	5	08/08/86	
FIRST COLUMBIA FINANCIAL CORP	NO ITEMS	08/07/86	AMEND
FIRST OKLAHOMA BANCORPORATION INC	5,7	08/01/86	
FLARE INC	NO ITEMS	08/01/86	
FOOTHILL GROUP INC	5,7	07/31/86	
GENERAL ELECTRIC CO	5,7	08/12/86	
GENERAL PUBLIC UTILITIES CORP /PA/	5,7	07/10/86	
HALLIBURTON CO	5,7	08/07/86	
HIRAM WALKER RESOURCES LTD	5,7	08/05/86	
ICB CORP	5	06/19/86	
ITT CORP	5,7	08/12/86	
JERSEY CENTRAL POWER & LIGHT CO	5,7	07/10/86	
KAY JEWELERS INC	1	08/06/86	
KEVEX CORP	4,7	07/29/86	
KEY CENTURION BANCSHARES INC	7	06/24/86	AMEND
KING OF VIDEO INC	5,7	08/11/86	
LEARNING ANNEX INC	4	07/31/86	
LOMAS & NETTLETON CMO TRUST ONE	2,7	07/30/86	
MANAGEMENT SCIENCE AMERICA INC	2,7	08/01/86	
MDC MORTGAGE FUNDING CORP	2,7	07/29/86	
MDC MORTGAGE FUNDING CORP	2,7	07/30/86	
MDC MORTGAGE FUNDING CORP	2,7	07/30/86	
METRO AIRLINES INC	2,7	07/09/86	AMEND
METROPOLITAN EDISON CO	5,7	07/10/86	
MONTEREY VINEYARDS	2,7	04/14/86	AMEND
MORGAN J P & CO INC	7	08/13/86	
MS CARRIERS INC	5	07/28/86	
NATIONAL DISTILLERS & CHEMICAL CORP	2,7	07/31/86	
NOMA CORP	2,5,7	03/13/86	
NUCLEAR DATA INC /DE/	2,7	07/28/86	
OCCUPATIONAL URGENT CARE HEALTH SYSTEMS	5	07/31/86	
ORANGE JULIUS INTERNATIONAL INC	4,7	06/18/86	
PENNSYLVANIA ELECTRIC CO	5,7	07/10/86	
PLANTRONICS INC	NO ITEMS	06/01/86	AMEND
PREFERRED PROPERTIES FUND 81	2,7	07/29/86	
RYDER SYSTEM INC	5,7	08/08/86	
SALOMON BROTHERS MORTGAGE SECURITIES IV	2	07/31/86	
SALOMON BROTHERS MORTGAGE SECURITIES IV	2	07/31/86	
SALOMON BROTHERS MORTGAGE SECURITIES IV	2	07/31/86	
SATELLITE INFORMATION SYSTEMS CO	5,7	07/29/86	
SELECTORS INC	4,7	06/23/86	
SOCIETY CORP	5,7	08/01/86	
SOUTHMARK CORP /GA/	7	07/30/86	AMEND
SUPERIOR CARE INC	7	05/30/86	AMEND
TELE COMMUNICATIONS INC	NO ITEMS	07/25/86	AMEND
TEXACO INC	5,7	08/08/86	
TIME DC INC	2,5,7	07/10/86	
TOWLE MANUFACTURING CO	2,7	07/29/86	
TRANSIDYNE GENERAL CORP	5	08/01/86	
TRAVELERS REALTY 100 LP	2,7	08/12/86	
VMS SHORT TERM INCCME TRUST	2	07/21/86	
WESSEX CORPORATION	7	05/29/86	AMEND
WESTERWORLD SAMUEL COMMUNICATIONS INC	7	07/24/86	AMEND
WOLF FINANCIAL GROUP INC	4,7	07/01/86	
WRATHER CORP	5,7	07/25/86	
WRATHER CORP/DE/	5,7	08/08/86	
ZIM ENERGY CORP	NO ITEMS	06/09/86	AMEND