

# sec news digest

Issue 87-241

December 21, 1987

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## COMMISSION ANNOUNCEMENTS

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### DEPA REPORT ON THE USE OF REPURCHASE AGREEMENTS BY BROKER-DEALERS

The Commission released a report prepared by its Directorate of Economic and Policy Analysis (DEPA) entitled, "The Use of Repurchase Agreements by Broker-Dealers." A repurchase agreement (Repo or RP) is a sale of high grade securities (usually U.S. Treasury or Government Agency issues) under a simultaneous agreement to buy back the same or similar securities at a specified time and price. The party in the transaction that buys the securities under an agreement to resell them is said to be doing a reverse Repo. The report describes how Repos have been used by registered brokers and dealers to finance their short-term liquidity needs, including those for purchases of government securities. The report analyzes how risks may be incurred in such transactions and describes the recent initiatives that have been taken by Congress and the SEC to improve the confidence in this important market.

Copies of the report may be obtained by sending a self-addressed stamped 9x12 envelope (\$1.56 postage required) to the Public Reference Branch, Room 1024 (Stop 1-6), Washington, DC 20549. (Press Release 87-91)

FOR FURTHER INFORMATION CONTACT: Renee Yezer at (202) 272-7100

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## ADMINISTRATIVE PROCEEDINGS

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### ARTHUR JAMES HUFF SUSPENDED

Administrative Law Judge David J. Markun issued an initial decision suspending Senior Registered Options Principal (SROP) Arthur James Huff from association with any broker or dealer for 60 days. The suspension is based upon findings that Huff, from July 1979 to May 1980, while employed as a SROP of PaineWebber, Incorporated in the compliance department in New York, New York, failed reasonably to supervise the firm's branch manager in Miami, Florida, and a registered representative in the Miami branch, with a view to preventing various violations by those two individuals. The salesman, Dennis Greenman, was found to have committed a massive fraud in conducting a "short-term trading program" in options that resulted in losses of some \$7.6 million in customer accounts during the relevant period.

Judge Markun rejected Respondent's arguments that as SROP he had purely an advisory role and therefore was not responsible for reasonable supervision and that Sections 15(b)(6) and 15(b)(4)(E) of the Securities Exchange Act of 1934 as applied to him are unconstitutionally vague.

The initial decision is subject to review by the Commission on its own motion or on petition of a party.

### MARY S. KATA SUSPENDED

The Commission entered an Order Making Findings and Imposing Remedial Sanctions against Mary S. Kata, based on her consent, submitted without admitting or denying the findings contained in the Order. Administrative proceedings had been instituted against Kata on June 29.

The Commission found that between August 7 and September 23, 1985, Kata willfully aided and abetted violations by a broker-dealer of the recordkeeping, telegraphic notice, and financial reporting provisions of the Securities Exchange Act of 1934. She was found to have filed a monthly FOCUS Report with the NASD which failed to reflect account activity of the introducing broker whose accounts were carried on a fully disclosed basis.

Kata was suspended for six months from association in a proprietary or supervisory capacity with, or functioning as a principal for, any regulated entity, or from assuming responsibility for maintenance of books and records or filing of financial reports with the NASD or the Commission on behalf of any regulated entity. (Rel. 34-25191)

#### DECISION BARRING JOHN G. RINALDO FINAL

The decision of an administrative law judge barring John G. Rinaldo, of Los Angeles, from association with any investment adviser has become final. Rinaldo controlled Western State Pension Corporation, a registered investment adviser. According to the law judge's decision, Rinaldo was convicted in 1985 of mail fraud. In addition, he defrauded investors who purchased investment contracts from Western in the form of fractionalized interests in trust deeds, and was responsible for material misstatements and omissions in Western's registration application. (Rel. IA-1098)

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## INVESTMENT COMPANY ACT RELEASES

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#### PRUDENTIAL-BACHE GLOBAL FUND INC.

A notice has been issued giving interested persons until January 8, 1988 to request a hearing on an application of Prudential-Bache Global Fund, Inc., Prudential-Bache Government Plus Fund Inc., Prudential-Bache Securities Inc., Prudential Mutual Fund Management, Inc., and Prudential Mutual Fund Distributors, Inc. for an order amending an existing order to permit additional waivers of a contingent deferred sales load under certain circumstances. (Rel. IC-16178 - Dec. 16)

#### VARIABLE ACCOUNT A OF MONARCH LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until January 8, 1988 to request a hearing on an application filed by Variable Account A of Monarch Life Insurance Company, Monarch Life Insurance, and Monarch Resources, Inc. for an order exempting them from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 26(a)(2), 27(a)(1), 22(a)(3), 27(c)(1), 27(c)(2), 27(d), 27(f), and 27(h)(3) of the Investment Company Act and Rules 6e-2 and 22c-1 to permit the issuance of certain scheduled premium variable life policies. (Rel. IC-16179 - Dec. 17)

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## HOLDING COMPANY ACT RELEASES

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#### CENTRAL AND SOUTHWEST CORPORATION

An order has been issued authorizing Central and Southwest Corporation (CSW), a registered holding company, to invest up to \$200 million through December 31, 1988 in a joint venture formed by CSW, its nonutility subsidiary, CSW Financial, Inc., and Manufacturers Hanover Leasing Corporation, for the purpose of engaging in leveraged leasing of property, other than electric utility facilities. (Rel. 35-24527 - Dec. 16)

#### THE SOUTHERN COMPANY

A supplemental order has been issued regarding The Southern Company, a registered holding company, and its subsidiary, Southern Investment Group, Inc. (SIG), authorizing SIG to execute and deliver a \$1 million master note. (Rel. 35-24528 - Dec. 16)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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#### UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until January 11, 1988 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - three issues. (Rel. 34-25206); and the Midwest Stock Exchange - 41 issues. (Rel. 34-25207)

DELISTING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange to strike the common stock, \$.10 par value, of THE VONS COMPANIES, INC. from listing and registration thereon. (Rel. 34-25208)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 INFINITE RESEARCH INC, 9 TOBEY BROOK, PITTSFORD, NY 14534 (716) 248-9309 - 4,000,000 (\$400,000) COMMON STOCK. 8,000,000 (\$1,200,000) COMMON STOCK. 8,000,000 (\$2,000,000) COMMON STOCK. (FILE 33-18813-NY - DEC. 07) (BR. 11 - NEW ISSUE)
- S-3 BROOKLYN UNION GAS CO, 195 MONTAGUE ST, BROOKLYN, NY 11201 (718) 403-2000 - 331,000 (\$7,282,000) COMMON STOCK. (FILE 33-18815 - DEC. 07) (BR. 7)
- S-18 WESTCLIFF CORP, 10 S MAIN STE 309, SALT LAKE CITY, UT 84101 (801) 532-5279 - 50,000,000 (\$500,000) COMMON STOCK. 2,500,000 (\$1,250) COMMON STOCK. 50,000,000 (\$2,000,000) COMMON STOCK. 50,000,000 (\$3,500,000) COMMON STOCK. UNDERWRITER: JAMESON P B CO INC. (FILE 33-18854-D - DEC. 03) (BR. 11 - NEW ISSUE)
- S-18 AMERICAN VENTURE CORP, 3371 MAGNOLIA ST, DENVER, CO 80224 (303) 759-2040 - 25,000,000 (\$500,000) COMMON STOCK. 25,000,000 (\$750,000) COMMON STOCK. 25,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-18892-D - DEC. 04) (BR. 11 - NEW ISSUE)
- S-1 HOME SHOPPING NETWORK INC, 1529 U S HIGHWAY 19 SOUTH, CLEARWATER, FL 33546 (813) 530-9455 - 900,178 (\$5,513,510.20) COMMON STOCK. (FILE 33-18894 - DEC. 04) (BR. 2)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST VIRGINIA MUNIC PORT SER 11, ONE LIBERTY ST - 21ST FLR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 5,500 (\$5,665,000) UNIT INVESTMENT TRUST. (FILE 33-18919 - DEC. 10) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TR PENNSYLVANIA MUN PORT SER 11, ONE LIBERTY ST - 21ST FLR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 5,500 (\$5,665,000) UNIT INVESTMENT TRUST. (FILE 33-18920 - DEC. 10) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST MARYLAND MUNIC PORT SER 11, ONE LIBERTY ST - 21ST FLR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 5,500 (\$5,665,000) UNIT INVESTMENT TRUST. (FILE 33-18921 - DEC. 10) (BR. 22 - NEW ISSUE)
- S-6 SEARS EQUITY INVESTMENT TRUST UTILITY STOCK SERIES 5, ONE LIBERTY ST - 21ST FLR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - INDEFINITE SHARES. (FILE 33-18922 - DEC. 10) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST NEW YORK MUN PORT SER 20 - 5,500 (\$5,665,000) UNIT INVESTMENT TRUST. (FILE 33-18923 - DEC. 10) (BR. 16 - NEW ISSUE)
- S-8 CONSOLIDATED FREIGHTWAYS INC, 3240 HILLVIEW AVE PO BOX 10340, PALO ALTO, CA 94303 (415) 494-2900 - 3,000,000 (\$73,875,000) COMMON STOCK. (FILE 33-18924 - DEC. 11) (BR. 13)
- S-6 SEARS TAX EXEMPT INVESTMENT TR NEW JERSEY MUNIC PORT SER 10 - 5,500 (\$5,665,000) UNIT INVESTMENT TRUST. (FILE 33-18925 - DEC. 10) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TR MASSACHUSETTS MUN PORT SER 9 - 5,500 (\$5,665,000) UNIT INVESTMENT TRUST. (FILE 33-18926 - DEC. 10) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TR NEW YORK INTERM LG TERM SER4 - 5,500 (\$5,665,000) UNIT INVESTMENT TRUST. (FILE 33-18927 - DEC. 10) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVT TR VIRGINIA MUN PORTFOLIO SERIES 10 - 5,500 (\$5,665,000) UNIT INVESTMENT TRUST. (FILE 33-18928 - DEC. 10) (BR. 16 - NEW ISSUE)

- S-8 SOUTHERN CO, 64 PERIMETER CTR EAST, P O BOX 720071, ATLANTA, GA 30346 (404) 393-0650 - 50,000,000 (\$42,100,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-18929 - DEC. 11) (BR. 13)
- N-1A FIRST LAKESHORE TAX EXEMPT BOND FUND INC, 767 FIFTH AVE, NEW YORK, NY 10153 (212) 230-2130 - INDEFINITE SHARES. (FILE 33-18954 - DEC. 09) (BR. 16 - NEW ISSUE)
- S-8 PIKEVILLE NATIONAL CORP, 208 NORTH MAYO TRAIL, PIKESVILLE, KY 41501 (606) 432-1414 - 3,314,660 (\$5,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-18961 - DEC. 09) (BR. 1)
- S-3 ENERGY CONVERSION DEVICES INC, 1675 W MAPLE RD, TROY, MI 48084 (313) 280-1900 - 550,000 (\$8,591,000) COMMON STOCK. (FILE 33-18962 - DEC. 09) (BR. 8)
- S-1 CENTERCORE INC, 1355 W FRONT ST, PLAINFIELD, NJ 07061 (201) 561-7755 - 3,025,000 (\$6,808,250) COMMON STOCK. 2,750,000 COMMON STOCK. UNDERWRITER: PRESCOTT BALL & TURBEN INC. (FILE 33-18974 - DEC. 09) (BR. 6 - NEW ISSUE)
- S-8 PRONET INC /DE/, 2400 LAKESIDE BLVD STE 450, RICHARDSON, TX 75081 (214) 235-5111 - 791,731 (\$3,364,856.75) COMMON STOCK. (FILE 33-18977 - DEC. 10) (BR. 5)
- S-1 TEL INSTRUMENT ELECTRONICS CORP, 728 GARDEN ST, CARLSTADT, NJ 07072 (201) 933-1600 - 422,531 (\$1,220,138) COMMON STOCK. (FILE 33-18978 - DEC. 10) (BR. 3 - NEW ISSUE)
- S-2 SOUTHEASTERN MICHIGAN GAS ENTERPRISES INC, 405 WATER ST, PORT HURON, MI 48060 (313) 987-2200 - 13,000,000 (\$13,000,000) STRAIGHT BONDS. (FILE 33-18979 - DEC. 10) (BR. 8)
- S-4 MAIONE HIRSCHBERG COMPANIES INC, 150 RIVER RD BLDG E, MONTVILLE, NJ 07045 (201) 263-8071 - 500,000 (\$625,000) COMMON STOCK. (FILE 33-18981 - DEC. 10) (BR. 5 - NEW ISSUE)
- S-1 CENTRAL FUND OF CANADA LTD, 55 BORAD LEAF CRESCENT, P O BOX 7319, ANCASTER ONTARIO CANADA L9G3N6, (416) 648-7878 - 900,000 (\$5,231,250) COMMON STOCK. (FILE 33-18982 - DEC. 10) (BR. 2)
- S-8 ADOBE SYSTEMS INC /CA/, 1585 CHARLESTON RD, P O BOX 7900, MOUNTAIN VIEW, CA 94039 (415) 961-4400 - 150,000 (\$3,543,750) COMMON STOCK. (FILE 33-18986 - DEC. 10) (BR. 9)
- S-8 NORSTAN INC, 2905 NW BLVD, MINNEAPOLIS, MN 55771 (612) 553-7553 - 325,000 (\$1,586,000) COMMON STOCK. (FILE 33-18987 - DEC. 10) (BR. 7)

REGISTRATIONS EFFECTIVE

Nov. 27: Loch Ness Option Fund, Inc., 33-13133; Lockheed Corporation, 33-18673.  
 Nov. 30: The Andersons, 33-16936; The Andersons Management Corp., 33-16936-01; Citicorp, 33-18754; Columbia Savings & Loan Association, 33-18087; Diablo, Inc., 33-13914-D; RCS Emerging Growth Fund, 33-16439; Travis Investments, Inc., 33-16820-D; U.S. Realty Income Partners L.P., 33-17577; WR Capital Group Inc., 33-17029-NY.

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ANCHOR SVGS LOAN ASSN MISCIO MICHAEL	COM	13D	12/ 3/87	81 7.7	03311510 0.0 NEW
ARROW ELECTRS INC SOCHET IRA	COM	13D	12/ 4/87	346 5.1	04273510 6.3 UPDATE
BELL & HOWELL CO BONDERMAN DAVID ET AL	COM	13D	12/14/87	1,523 16.2	07785110 15.9 UPDATE
CALMAT CO INDUSTRIAL EQUITY LTD ET AL	COM	13D	12/11/87	5,834 19.2	13127110 16.2 UPDATE
CHI-CHIS INC CARLYLE INVESTORS II L P	COM	13D	12/14/87	1,749 7.6	16706010 5.8 UPDATE
COCA COLA BOTTLING CO CONS HEGGIE HUNTER D	COM	13D	12/ 1/87	572 7.0	19109810 0.0 NEW
DIGICON INC SOROS GEORGE ET AL	COM	13D	9/ 9/87	21,456 47.8	25380410 47.8 UPDATE
EAC INDS INC DAVIS HILTON CO ET AL	COM	13D	12/ 7/87	180 9.2	26822610 8.7 UPDATE
ENCOR ENERGY TRANSCANADA PIPELINES	COM	13D	12/ 8/87	80,218 79.5	29299410 14.5 UPDATE
FARM HOUSE FOODS CORP DIANA CORP ET AL	COM	14D-1	12/14/87	2,181 22.8	30767010 0.0 NEW
FIRST AMERI CABLE CORP JACOBS GERALD S	COM	13D	10/23/87	2,760 7.8	31899110 0.0 NEW
FIRST INTERSTATE HAWII INC FIH INC	COM	13D	12/ 1/87	134 28.6	32199910 28.2 RVSION
GEORGE WASHINGTON CORP MILAM ARTHUR W ET AL	COM	13D	12/ 4/87	425 13.4	37248710 0.0 NEW
INCOMNET INC GREENBERG JOEL W	COM	13D	12/ 9/87	821 9.0	45386510 0.0 NEW
KAISERTECH LTD DEL CLORE ALAN E ET AL	COM	13D	12/11/87	14,433 32.2	48310210 31.7 UPDATE
LANDER ENERGY CO ELLERBY JOHN H	COM	13D	10/30/86	371 7.5	51484910 5.1 UPDATE
MATRIX CORP N J AGFA-GEVAERT INC ET AL	COM	13D	12/14/87	1,311 10.1	57682910 10.0 UPDATE
MATRIX CORP N J SHAMROCK ASSOC ET AL	COM	13D	12/14/87	826 6.3	57682910 6.3 UPDATE
NATIONAL HMO CORP PRIME MEDICAL SVCS ET AL	COM	13D	12/ 5/87	1,732 33.5	63632010 20.0 UPDATE
NIAGARA EXCHANGE CORP RIEDMAN CORP ET AL	COM	13D	12/ 4/87	187 10.7	65336610 9.8 UPDATE
ORION PICTURES CORP METROMEDIA INC ET AL	COM	13D	12/14/87	3,902 22.6	68628510 22.0 UPDATE
PARLUX FRAGRANCES INC LEKACH ILIA ET AL	COM	13D	12/ 3/87	510 27.8	70164510 27.0 UPDATE
PLANO PETE CORP EMERSON W JAMES	COM	13D	11/23/87	5,168 16.1	72715310 0.0 NEW

ACQUISITIONS REPORTS CONT.

PLANO PETE CORP FLETCHER KENNETH M	COM	13D	11/23/87	4,744 14.7	72715810 0.0	NEW
PROFESSIONAL CARE INC SUN EQUITIES ET AL	COM	13D	12/14/87	380 11.5	74311410 10.3	UPDATE
RESORTS INTL INC TMEEDY BROWNE CO L P ET AL	CL A	13D	12/ 9/87	577 10.2	76118510 11.6	UPDATE
SEARCH NAT RES INC INTERFIRST VENTURE	COM NEW	13D	11/24/87	1,748 33.0	81222130 0.0	NEW
SUFFIELD FINL CORP DESIMONE ASSOC ET AL	COM	13D	12/11/87	298 4.6	86473010 0.0	NEW
TELEX CORP EDELMAN ASHER B. ET AL	COM	14D-1	12/15/87	708 4.8	87957310 7.1	UPDATE
TRIANGLE INDS INC PRIMERICA CORP	COM	13D	11/25/87	4,992 22.0	89586110 22.0	UPDATE
UNITED STOCKYARDS CORP STEVENSON CHARLES P JR ET AL	COM	13D	12/11/87	37 0.9	91301410 9.6	UPDATE

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CCODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ADVANCED SYSTEMS INC /DE/	DE				X	X			12/02/87	
AEI REAL ESTATE FUND XVI LTD PARTNERSHIP	MN	X						X	11/25/87	
ALLEGHENY INTERNATIONAL INC	PA				X	X			11/27/87	
AMERICAN ADVENTURE INC /DE/	DE				X	X			12/04/87	
AMERICAN CAPACITY GROUP INC	DE				X				11/25/87	
AMERICAN GENERAL CORP /TX/	TX				X	X			08/31/87	
ANGELES MORTGAGE PARTNERS LTD	CA				X	X			10/16/87	
ANGLO ENERGY INC	DE				X				12/08/87	
ARMCO INC	OH				X	X			12/01/87	
BANNER INDUSTRIES INC /DE/	DE	X						X	12/01/87	
BEAUTY LABS INC	DE	X						X	11/24/87	
BORDEN INC	NJ	X						X	11/30/87	
CALIFORNIA FEDERAL SAVINGS & LOAN ASSOCI						X			12/09/87	
CARTERET BANCORP INC	DE					X	X		12/01/87	
CASTLE INDUSTRIES INC /AR/	AR			X				X	11/24/87	
CELESTIAL VENTURES	NV	X							12/02/87	
CENTRAL UNITED CORP	IA				X				11/23/87	
CHAMPION PRODUCTS INC	NY				X				11/25/87	
CHICAGO & NORTH WESTERN TRANSPORTATION C	DE					X			12/02/87	
CIS CAPITAL EQUIPMENT FUND LTD 1	FL	X						X	11/25/87	
CIS CAPITAL EQUIPMENT FUND LTD 2	CA	X						X	11/25/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
COMMONWEALTH EDISON CO	IL				X				12/04/87	
COMPUTER CONSOLES INC	DE	X					X		11/30/87	
CORPORATE DATA SCIENCES INC	CA			X	X				11/21/87	
DALLAS CORP	IN			X					11/27/87	
DIONICS INC	DE			X					12/01/87	
DUQUESNE LIGHT CO	PA						X		12/09/87	
EASTERN ENVIRONMENTAL SERVICES INC	DE			X					11/20/87	
EFH TRUST III	DE			X	X				11/30/87	
EPSILON DATA MANAGEMENT INC	DE						X		10/02/87	AMEND
EXOTECH INC	DE	X		X					11/24/87	
EXPERTELLIGENCE INC	CA			X					11/02/87	
EXPERTELLIGENCE INC	CA					X			11/30/87	
EXPERTELLIGENCE INC	CA			X					12/04/87	
EXPERTELLIGENCE INC	CA			X					12/07/87	
FFCA INVESTOR SERVICES CORP 86-A	DE	X							11/30/87	
FINALCO GROUP INC	DE			X					12/10/87	
FIRST LIBERTY FINANCIAL CORP	GA			X	X				11/27/87	
FIRST REPUBLIC CORP OF AMERICA	DE	X					X		11/25/87	
FIRST WORLD CHEESE INC	DE						X		09/29/87	AMEND
FORD MOTOR CO	DE			X	X				10/13/87	
FORTRUNE FINANCIAL GROUP INC	FL			X					11/25/87	
FUQUA INDUSTRIES INC /DE/	DE			X	X				12/07/87	
GENERAL COMPUTER CORP	OH	X					X		11/25/87	
GENISCO TECHNOLOGY CORP/DE	DE	X							11/12/87	
GEXA GOLD CORP	NV			X			X		09/11/87	AMEND
GEXA GOLD CORP	NV			X			X		11/25/87	
GRANDVIEW RESOURCES INC				X					12/10/87	
GREAT WESTERN FINANCIAL CORP	DE			X					12/09/87	
GUARANTEED MORTGAGE CORP III	MI			X	X				11/24/87	
HADSON CORP	DE	X					X		11/25/87	
HAMILTON OIL CORP	CO	X					X		11/25/87	
HEMOKINETICS INC	DC			X					11/17/87	
HOUSTON INDUSTRIES INC	TX			X					12/09/87	
HOUSTON LIGHTING & POWER CO	TX			X					12/09/87	
INLAND MORTGAGE INVESTORS FUND LP	DE	X					X		12/01/87	
INSURED INCOME PROPERTIES 1986 LP	DE	X							11/30/87	
INTELOGIC TRACE INC	NY	X					X		11/25/87	
ISRAMCO INC	DE			X					12/07/87	
JAMES RIVER CORP OF VIRGINIA	VA			X	X				11/24/87	
JEM RECORDS INC	NJ			X					12/07/87	
JONES INTERCABLE INC	CO			X	X				11/24/87	
JCY TECHNOLOGIES INC	DE	X					X		11/24/87	
KIDDER PEABODY MORTGAGE ASSETS TRUST EIG				X	X				11/30/87	
LAURENTIAN CAPITAL CORP/DE/	DE			X					12/10/87	
LEE SARA CORP	MD			X	X				12/10/87	
MANOR CARE INC/NEW	DE			X	X				12/08/87	
MASCO CORP /DE/	DE						X		10/07/87	AMEND
MAXXAM GROUP INC/DE	DE			X	X				11/19/87	AMEND
MAY PETROLEUM INC	DE			X	X				12/01/87	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE			X					10/15/87	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE			X					11/15/87	
MGF OIL CORP	DE		X				X		12/02/87	
ML TRUST XX	DE			X	X				11/25/87	
NATIONAL REAL ESTATE LTD PARTNERSHIP II	WI		X				X		11/30/87	
NORFOLK SOUTHERN CORP	VA			X	X				11/24/87	
NORTH AMERICAN KARATE CONFERENCE INC	NV	X					X		12/10/87	
NVR MORTGAGE L P	VA			X			X		11/18/87	
OCALA FUNDING INC	DE			X	X				12/01/87	
OHIO ART CO	OH			X	X				11/25/87	
ONEOK INC	DE			X	X				12/08/87	
OWENS & MINOF INC	VA			X	X				11/24/87	
PACIFIC BANCORPORATION	CA			X					12/08/87	
PACIFIC LIGHTING CORP	CA			X					12/07/87	
PACIFIC LUMBER CO /DE/	DE		X		X				11/19/87	AMEND
PAINE WEBBER INCOME PROPERTIES FOUR LTD	DE			X	X				11/24/87	
PAINWEBBER CMO TRUST SERIES C	DE			X	X				10/30/87	
PAINWEBBER CMO TRUST SERIES D	DE			X	X				10/29/87	
PAINWEBBER CMO TRUST SERIES E	DE			X	X				11/23/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
PAINWEBBER CMO TRUST SERIES F	DE					X	X		11/30/87	
PANATECH RESEARCH & DEVELOPMENT CORP	NV	X					X		11/25/87	
PANHANDLE EASTERN CORP	DE				X				10/27/87	
PANHANDLE EASTERN PIPE LINE CO	DE				X				10/27/87	
PINNACLE PETROLEUM INC	DE						X		04/01/87	AMEND
POSTMASTERS INC /FL/	FL			X					10/12/87	AMEND
REALAMERICA CO/NEW	DE				X	X			12/10/87	
REXNORD INC	WI	X					X		12/01/87	
RIC 21 LTD	CA	X					X		12/04/87	
RIC 22 LTD	CA	X					X		12/04/87	
RYLAND ACCEPTANCE CORPORATION FOUR	VA	X					X		11/30/87	
SALANT CORP	DE				X	X			12/08/87	
SAND TECHNOLOGY SYSTEMS CANADA INC	FN	X							12/02/87	
SANTIAM VENTURES INC	UT					X			11/30/87	
SCHWAB CHARLES CORP	DE				X	X			12/09/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			11/25/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			11/25/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			11/25/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			11/25/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			11/25/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			11/25/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			11/25/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			11/25/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			11/25/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			11/25/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			11/25/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			11/25/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			11/25/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			11/25/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			11/25/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			11/25/87	
SEARS MORTGAGE SEC CORP MORT PASS THR CE	DE				X	X			11/25/87	
SUNSHINE MINING CO /DE/	DE				X				11/23/87	
TCF FINANCIAL CORP	DE	X	X				X		11/27/87	
TELESCIENCES INC	NJ				X				11/24/87	
TOWLE MANUFACTURING CO	MA	X	X				X		11/25/87	
TRANSTECH INDUSTRIES INC	DE				X				12/01/87	
TRAVELERS MORTGAGE SERVICES INC	NJ				X	X			11/25/87	
TRAWEEK INVESTMENT FUND NO 10 LTD	CA				X				12/03/87	
TRAWEEK INVESTMENT FUND NO 12 LTD	CA				X				12/03/87	
TRAWEEK INVESTMENT FUND NO 16 LTD	CA				X				12/03/87	
TRAWEEK INVESTMENT FUND NO 18 LTD	CA				X	X			11/25/87	
TRAWEEK INVESTMENT FUND NO 20 LTD/CA/	CA				X				12/03/87	
TRAWEEK INVESTMENT FUND NO 21 LTD	CA				X				12/03/87	
TRAWEEK INVESTMENT FUND NO 22 LTD	CA				X	X			11/16/87	
TRINITY FUTURES FUND	CA				X	X			12/03/87	
TWENTY FIRST CENTURY VENTURE PARTNERS I	DE				X				11/16/87	
UNIFAST INDUSTRIES INC	NY				X	X			11/30/87	
UNION PLANTERS CORP	TN				X	X			12/02/87	
VIDEO DISPLAY CORP	GA				X				11/24/87	
VR BUSINESS BROKERS INC	DE	X					X		11/25/87	
WASHINGTON COUNTY BANCSHARES INC	TX					X			11/28/87	
WASHINGTON MUTUAL SAVINGS BANK SERIES A	WA					X			10/31/87	
WESTERNWORLD SAMUEL COMMUNICATIONS INC	CA						X		03/31/87	AMEND
WINDSOR LIFE INSURANCE CO OF AMERICA	NY				X				11/30/87	
WORLDWIDE COMPUTER SERVICES INC /NJ/	NJ	X							12/10/87	
YELLOW FREIGHT SYSTEM INC OF DELAWARE	DE					X			11/24/87	