

# sec news digest

Issue 87-230

December 4, 1987

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U.S. DEPARTMENT OF JUSTICE  
EXCHANGE

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## COMMISSION ANNOUNCEMENTS

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### WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of December 6. (Commission Meetings are announced separately in the News Digest)

#### Wednesday, December 9

- \* Chairman Ruder will testify on reform of the banking and financial systems before the House Banking Subcommittee on Financial Institutions Supervision, Regulation and Insurance. The hearing is scheduled to begin at 10:00 a.m. in Room 2128, Rayburn House Office Building.

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## INVESTMENT COMPANY ACT RELEASES

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### COLONIAL PENN VARIABLE ACCOUNT A; COLONIAL PENN SERIES TRUST

Notices have been issued giving interested persons until December 24 to request a hearing on an application filed by Colonial Penn Variable Account A; and Colonial Penn Series Trust seeking an order declaring that they have ceased to be investment companies. (Rel. IC-16153; IC-16154 - Dec. 1)

### SECURITIES FUND ANNUITIES, INC.

A notice has been issued giving interested persons until December 24 to request a hearing on an application by Securities Fund Annuities, Inc. and Securities Fund Retirement Annuity Separate Account for an order granting exemptions from the provisions of Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges from the assets of the Separate Account in connection with the issuance of certain variable annuity contracts. (Rel. IC-16155 - Dec. 2)

### JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY

An order has been issued granting John Hancock Mutual Life Insurance Company, John Hancock Variable Annuity Account J, and Colonial Investment Services, Inc. exemptions from the provisions of Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges from the assets of the Variable Account. (Rel. IC-16156 - Dec. 2)

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## HOLDING COMPANY ACT RELEASES

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### EASTERN EDISON COMPANY

A supplemental order has been issued authorizing Eastern Edison Company, subsidiary of Eastern Utilities Associates, to use part of the proceeds from the issuance and sale to banks of up to \$50 million aggregate principal amount of its short-term notes, as authorized by Commission order dated December 22, 1986 [Rel. 35-24276], to purchase its 12-1/4% series of First Mortgage and Collateral Trust Bonds, due May 1, 2013, outstanding in the principal amount of \$39 million, pursuant to one or more tender offers, as authorized by Commission order dated June 12, 1987 [Rel. 35-24411]. (Rel. 35-24508 - Nov. 30)

## SYSTEM ENERGY RESOURCES, INC.

A supplemental memorandum opinion and order has been issued authorizing System Energy Resources, Inc. (SERI), subsidiary of Middle South Utilities, Inc., to issue and sell by means of a negotiated private placement \$100 million of the \$300 million of first mortgage bonds previously authorized to be issued by means of negotiated public same by memorandum opinion and order dated October 29 [Rel. 35-24485]. (Rel. 35-24509 - Dec. 1)

A supplemental order has been issued authorizing the fees, expenses, terms, and conditions associated with the issuance and sale of \$100 million of first mortgage bonds by means of a negotiated private placement, under an exception from competitive bidding, by SERI. Jurisdiction continues to be reserved over related matters. (Rel. 35-24510 - Dec. 1)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until December 22 to comment on the application of MARK IV INDUSTRIES, INC. to withdraw the common stock, \$.01 par value, from listing and registration on the American Stock Exchange. (Rel. 34-25167)

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## SELF-REGULATORY ORGANIZATIONS

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### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the New York Stock Exchange (SR-NYSE-87-33) that would extend the effectiveness of its Rule 103A to December 31, 1987. (Rel. 34-25168)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 SECURITY FINANCIAL CORP /DE/, 1 S MAIN ST, NILES, OH 44446 (216) 544-2215 - 120,000 (\$5,160,000) COMMON STOCK. (FILE 33-18566 - NOV. 23) (BR. 1 - NEW ISSUE)
- S-18 CARE MED CENTERS INC, 9770 W SAMPLE RD, CORAL SPRINGS, FL 33065 (305) 753-3992 - 5,000 (\$50,000) COMMON STOCK. 150,000 (\$1,500,000) COMMON STOCK. 15,000 (\$180,000) COMMON STOCK. UNDERWRITER: HABERSHEIR SECURITIES INC. (FILE 33-18661 - NOV. 23) (BR. 6 - NEW ISSUE)
- S-4 COMFED BANCORP INC, 45 CENTRAL ST, LOWELL, MA 01852 (617) 454-5663 - 8,969,625 (\$66,150,984.38) COMMON STOCK. UNDERWRITER: DIMENSIONAL FUND ADVISORS INC, HUTTON E F & CO INC. (FILE 33-18663 - NOV. 23) (BR. 2 - NEW ISSUE)
- S-18 RESPONSE TELEVISION INC, 7880 EAST BERRY PL, ENGLEWOOD, CO 80111 - 600,000 (\$300,000) COMMON STOCK. 300,000 (\$225,000) COMMON STOCK. 300,000 (\$300,000) COMMON STOCK. UNDERWRITER: TRI BRADLEY INVESTMENTS INC. (FILE 33-18666 - NOV. 23) (BR. 11 - NEW ISSUE)
- S-1 METROBANCORP, 10585 N MERIDIAN ST, INDIANAPOLIS, IN 46290 (317) 848-8020 - 497,100 (\$4,971,000) COMMON STOCK. UNDERWRITER: CHICAGO CORP. (FILE 33-18668 - NOV. 24) (BR. 2 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST MASS MUN PORT SER 7, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 5,500 (\$5,665,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-18682 - NOV. 24) (BR. 16 - NEW ISSUE)

- S-3 NATIONAL GRAPE COOPERATIVE ASSOCIATION INC, 2 S PORTAGE ST, WESTFIELD, NY 14787 (716) 326-3131 - 5,000,000 (\$5,000,000) STRAIGHT BONDS. 6,427,928 (\$6,427,928) STRAIGHT BONDS. 577,713 (\$577,713) COMMON STOCK. 2,817,096 (\$2,817,096) EQUIPMENT TRUST CERTIFICATES. (FILE 33-18683 - NOV. 24) (BR. 13)
- S-3 WASHINGTON ENERGY CO, 815 MERCER ST, P O BOX 1869, SEATTLE, WA 98109 (206) 622-6767 - 600,000 (\$8,325,000) COMMON STOCK. (FILE 33-18684 - NOV. 25) (BR. 13)
- S-1 BWIP HOLDING INC, 200 OCEANGATE BLVD STE 900, LONG BEACH, CA 90802 (213) 435-3700 - 61,000,000 (\$61,000,000) STRAIGHT BONDS. 26,000,000 (\$26,000,000) STRAIGHT BONDS. (FILE 33-18701 - NOV. 24) (BR. 10 - NEW ISSUE)
- S-18 SPANDREL INC, 6116 MERCED AVE STE 222, OAKLAND, CA 94611 (415) 339-1939 - 4,000,000 (\$400,000) COMMON STOCK. (FILE 33-18708 - NOV. 24) (BR. 10 - NEW ISSUE)
- F-3 BARCLAYS NORTH AMERICAN CAPITAL CORP, 1010 TEXAS COMMERCE TOWER, 600 TRAVIS ST, HOUSTON, TX 77002 (713) 225-7600 - 800,000,000 (\$800,000,000) STRAIGHT BONDS. (FILE 33-18715 - NOV. 25) (BR. 1)
- S-6 KEMPER TAX EXEMPT INSURED INCOME TRUST SERIES A 57, 120 S LASALLE ST, C/O KEMPER FINANCIAL SERVICES INC, CHICAGO, IL 60603 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: KEMPER FINANCIAL SERVICES INC. (FILE 33-18737 - NOV. 25) (BR. 16 - NEW ISSUE)
- S-6 KEMPER TAX EXEMPT INSURED INCOME TRUST SERIES A 58, 120 S LASALLE ST, C/O KEMPER FINANCIAL SERVICES INC, CHICAGO, IL 60603 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: KEMPER FINANCIAL SERVICES INC. (FILE 33-18738 - NOV. 25) (BR. 16 - NEW ISSUE)
- S-6 KEMPER TAX EXEMPT INSURED INCOME TRUST SERIES A 59, 120 S LASALLE ST, C/O KEMPER FINANCIAL SERVICES INC, CHICAGO, IL 60603 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: KEMPER FINANCIAL SERVICES INC. (FILE 33-18739 - NOV. 25) (BR. 16 - NEW ISSUE)
- S-6 KEMPER TAX EXEMPT INSURED INCOME TRUST SERIES A 60, 120 S LASALLE ST, C/O KEMPER FINANCIAL SERVICES INC, CHICAGO, IL 60603 - 1,000 (\$1,050,000) UNIT INVESTMENT TRUST. DEPOSITOR: KEMPER FINANCIAL SERVICES INC. (FILE 33-18740 - NOV. 25) (BR. 16 - NEW ISSUE)
- S-6 KEMPER TAX EXEMPT INSURED INCOME TRUST SERIES A 56, 120 S LASALLE ST, C/O KEMPER FINANCIAL SERVICES INC, CHICAGO, IL 60603 - 1,000 (\$1,050,000) COMMON STOCK. DEPOSITOR: KEMPER FINANCIAL SERVICES INC. (FILE 33-18741 - NOV. 25) (BR. 16 - NEW ISSUE)
- S-8 SCI MED LIFE SYSTEMS INC, 13000 COUNTY RD 6, MINNEAPOLIS, MN 55441 (612) 559-9504 - 160,000 (\$1,100,000) COMMON STOCK. (FILE 33-18746 - NOV. 25) (BR. 8)
- S-8 HEALTH IMAGES INC, 800 DOUGLAS RD, ATLANTA, GA 30342 (404) 256-9774 - 300,000 (\$1,065,398) COMMON STOCK. (FILE 33-18747 - NOV. 25) (BR. 6)
- S-8 SYMBOL TECHNOLOGIES INC, 116 WILBUR PL, BOHEMIA, NY 11716 (516) 563-2400 - 750,000 (\$21,000,000) COMMON STOCK. (FILE 33-18748 - NOV. 25) (BR. 10)
- S-3 AMERICAN AIRLINES INC, 4200 AMERICAN BLVD, FT WORTH, TX 76155 (817) 355-1234 - 16,000,000 (\$16,000,000) EQUIPMENT TRUST CERTIFICATES. 16,000,000 (\$16,000,000) EQUIPMENT TRUST CERTIFICATES. 16,000,000 (\$16,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-18750 - NOV. 25) (BR. 3)
- S-3 AMERICAN AIRLINES INC, 4200 AMERICAN BLVD, FT WORTH, TX 76155 (817) 355-1234 - 13,400,000 (\$13,400,000) EQUIPMENT TRUST CERTIFICATES. 13,400,000 (\$13,400,000) EQUIPMENT TRUST CERTIFICATES. 16,000,000 (\$16,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-18751 - NOV. 25) (BR. 3)
- S-2 AMERICAN REAL ESTATE PARTNERS L P, 666 THIRD AVE, NEW YORK, NY 10017 (212) 551-6000 - 85,000,000 (\$85,000,000) STRAIGHT BONDS. 30,000,000 (\$15,000,000) STRAIGHT BONDS. (FILE 33-18752 - NOV. 25) (BR. 6)
- S-1 SYKES DATATRONICS INC, 375 ORCHARD ST, ROCHESTER, NY 14606 (716) 458-8000 - 5,000,000 (\$750,000) COMMON STOCK. (FILE 33-18753 - NOV. 23) (BR. 10)
- S-3 CITICORP, 399 PARK AVE, NEW YORK, NY 10043 (212) 559-1000 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-18754 - NOV. 25) (BR. 1)

- S-3 CLEVELAND ELECTRIC ILLUMINATING CO, 55 PUBLIC SQ, PO BOX 5000, CLEVELAND, OH 44131  
(216) 622-9800 - 600,000,000 (\$600,000,000) STRAIGHT BONDS. (FILE 33-18755 - NOV. 25)  
(BR. 8)
- S-6 VARIABLE ACCOUNT G OF MONARCH LIFE INSURANCE CO, ONE MONARCH PL,  
C/O MONARCH LIFE INSURANCE CO, SPRINGFIELD, MA 01133 (413) 785-5811 -  
INDEFINITE SHARES. DEPOSITOR: MONARCH LIFE INSURANCE CO. (FILE 33-18758 - NOV. 25)  
(BR. 20 - NEW ISSUE)
- S-6 VARIABLE ACCOUNT B OF MONARCH LIFE INSURANCE CO, ONE MONARCH PL, SPRINGFIELD, MA  
01133 (413) 785-5811 - INDEFINITE SHARES. (FILE 33-18759 - NOV. 25) (BR. 20)
- S-8 CALMAT CO, 3200 SAN FERNANDO RD, LOS ANGELES, CA 90065 (213) 258-2777 - 1,000,000  
(\$26,000,000) COMMON STOCK. (FILE 33-18760 - NOV. 27) (BR. 9)
- S-3 INTELLIGENT BUSINESS COMMUNICATIONS CORP, 80 OSER AVE, HAUPPAUGE, NY 11788  
(516) 434-1000 - 3,805,937 (\$1,065,662.36) COMMON STOCK. (FILE 33-18765 - NOV. 24)  
(BR. 10)