

# sec news digest

Issue 87-225

U.S. SECURITIES AND  
EXCHANGE COMMISSION

November 27, 1987

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## ADMINISTRATIVE PROCEEDINGS

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### DONALD E. EHRLICH SUSPENDED; PROCEEDINGS INSTITUTED AGAINST GALLAGHER & CO., OTHERS

The Commission ordered public administrative proceedings under the Securities Exchange Act of 1934 against Gallagher & Co., Russell K. Gallagher, and Laura K. Gallagher, a broker-dealer and its principals located in West Palm Beach, Florida, and Donald E. Ehrlich, a registered representative with Greenfield Campbell located in San Diego, California.

The Order alleges that Respondents violated the antifraud provisions of the securities laws by engaging in a scheme designed to make it appear that a "part or none" securities offering was sold such that the offering could close. The Order also alleges that Respondents were permanently enjoined from engaging in the above-described violations.

The Commission accepted an Offer of Settlement in which Ehrlich consented to an Order which makes findings and suspends him for four months from association with any broker, dealer, and others, and further provides that for three and one-half years following his suspension he shall not be associated with any such entity other than in a non-supervisory, non-proprietary capacity. (Rel. 34-25142 and 34-25143)

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## INVESTMENT COMPANY ACT RELEASES

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### FIRST INVESTORS NATURAL RESOURCES FUND, INC.

An order has been issued on an application filed by First Investors Natural Resources Fund, Inc. (Natural Resources Fund), First Investors International Securities Fund, Inc. (International Fund), First Investors Corporation, and First Investors Single Payment and Periodic Payment Plans for the Accumulation of Shares of First Investors Natural Resources Fund, Inc. (Plan) granting exemption and approval for the proposed exchange of, and the resulting substitution of, shares of International Fund for the shares of Natural Resources Fund as the underlying investment for the Plan, and certain affiliated transactions in connection therewith. (Rel. IC-16143 - Nov. 20)

### DAVID LERNER ASSOCIATES, INC.

A notice has been issued giving interested persons until December 18 to request a hearing on an application filed by David Lerner Associates, Inc., Spirit of America Management Corp., and David Lerner requesting an order permanently exempting them from the provisions of Section 9(a) of the Investment Company Act to allow them to serve or act in certain capacities for Spirit of America Government Fund, Inc., an open-end, diversified, management investment company. (Rel. IC-16144 - Nov. 23)

### SOCIETE CENTRALE DE L'UNION DES ASSURANCES DE PARIS

An order has been issued exempting Societe Centrale de l'Union des Assurances de Paris, a French holding company, from all provisions of the Investment Company Act in connection with the offer and sale of its securities in the United States under the French "privatization" program. (Rel. IC-16145 - Nov. 24)

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## HOLDING COMPANY ACT RELEASES

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### NEW ENGLAND ENERGY INCORPORATED; CONNECTICUT YANKEE ATOMIC POWER COMPANY

Notices have been issued giving interested persons until December 14 to request a hearing on a proposal by the following companies filed under Release 35-24503, dated November 19: NEW ENGLAND ENERGY INCORPORATED - subsidiary of New England Electric System, to enter into interest payment exchange contracts and other interest rate protection mechanisms prior to December 31, 1989, in covered principal amounts up to \$200 million; and CONNECTICUT YANKEE ATOMIC POWER COMPANY - subsidiary of Northeast Utilities and of New England Electric System. By order dated December 24, 1986 [Rel. 35-24251], Connecticut Yankee was authorized to enter into a Remarketable Credit and Letter of Credit Agreement with a syndicate of foreign banks. Aggregate short-term borrowings by Connecticut Yankee under this and other borrowing arrangements were not to exceed \$115 million at any one time outstanding prior to January 1, 1988. Connecticut Yankee now proposes to extend the \$115 million limitation upon its aggregate short-term borrowings for the period from January 1, 1988 to January 1, 1990.

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the common stock \$1.00 par value, of BARCO OF CALIFORNIA from listing and registration thereon. (Rel. 34-25152)

### UNLISTED TRADING GRANTED

An order has been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - three issues. (Rel. 34-25153); and the Philadelphia Stock Exchange - 13 issues. (Rel. 34-25155)

### WITHDRAWAL GRANTED

An order has been issued granting the application of THE COMPUTER FACTORY INC. to withdraw its common stock, \$.01 par value, from listing and registration on the American Stock Exchange. (Rel. 34-25154)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by: The New York Stock Exchange (SR-NYSE-87-29) to amend its Rule 123A.47(b) to increase the order size of stock subject to the "One-Half Point Error Guarantee" provision of the Rule from 1,099 shares to 2,099 shares. (Rel. 34-25145); and The National Association of Securities Dealers (SR-NASD-87-36) to establish its NASDAQ Workstation Service on a permanent basis and to set applicable fees. (Rel. 34-25156)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8     MAXTOR CORP, 211 RIVER OAKS PKWY, SAN JOSE, CA 95134 (408) 437-1700 - 150,000 (\$1,312,512.50) COMMON STOCK. (FILE 33-18324 - NOV. 04) (BR. 9)

- S-4 ARIDTECH INC, 1334 PARKVIEW STE 200, MANHATTAN BEACH, CA 90266 (213) 546-4637 - 17,700,000 (\$1,952,000) COMMON STOCK. 6,500,000 (\$7,150,000) COMMON STOCK. (FILE 33-18525 - NOV. 16) (BR. 4)
- S-6 HUTTON INVESTMENT TRUST SHORT INTERMEDIATE TERM US TRF SEP 5, 31 W 52ND ST, C/O HUTTON F F & CO INC, NEW YORK, NY 10019 - INDEFINITE SHARES. (FILE 33-18535 - NOV. 16) (BR. 18 - NEW ISSUE)
- S-2 FIDELITY BANKERS INSURANCE GROUP INC, 1900 AVF OF THE STARS, LOS ANGELES, CA 90067 (213) 551-1000 - 2,000,000 (\$100,000,000) PREFERRED STOCK. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-18540 - NOV. 16) (BR. 9 - NEW ISSUE)
- S-3 KAISERTECH LTD, 200 LAKESIDE DR, OAKLAND, CA 94643 (415) 271-3300 - 14,800,000 (\$138,750,000) COMMON STOCK. 8,235,294 (\$77,205,881) PREFERRED STOCK. (FILE 33-18549 - NOV. 18) (BR. 13)
- S-1 ENCHANTED VILLAGE INC, 310 E SHORE RD, GREAT NECK, NY 11023 (516) 829-4360 - 3,000,000 (\$3,000,000) COMMON STOCK. 300,000 (\$360,000) COMMON STOCK. (FILE 33-18581 - NOV. 17) (BR. 2)
- S-11 HOLCO MORTGAGE ACCEPTANCE CORP II, 333 N 2ND ST STE 308, NILES, MI 49120 (616) 683-7510 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. UNDERWRITER: BROWN ALEX & SONS INC. (FILE 33-18583 - NOV. 17) (BR. 11 - NEW ISSUE)
- N-1A HUTTON OPTIONS TRADING L P, 31 WEST 52ND ST, NEW YORK, NY 10019 (212) 969-5300 - INDEFINITE SHARES. (FILE 33-18584 - NOV. 17) (BR. 18 - NEW ISSUE)
- S-4 MCGREGOR CAPITAL CORP, 5251 DTC PKWY, ONE DTC BLDG STE PH3, ENGLEWOOD, CO 80111 (303) 770-6766 - 191,703,375 (\$168,210) COMMON STOCK. (FILE 33-18586 - NOV. 17) (BR. 12)
- S-8 NATIONAL FSI INC, 2777 STEMMONS FREEWAY, STE 700, DALLAS, TX 75207 (214) 350-0913 - 125,000 (\$320,000) COMMON STOCK. (FILE 33-18587 - NOV. 17) (BR. 9)
- S-8 XYLOGICS INC /DE/, 53 3RD AVE NW, INDUSTRIAL PARK, BURLINGTON, MA 01803 (617) 272-8140 - 75,000 (\$637,500) COMMON STOCK. (FILE 33-18588 - NOV. 17) (BR. 9)
- S-8 CITIZENS & SOUTHERN CORP /GA/, 35 BROAD ST NW, ATLANTA, GA 30302 (404) 591-2121 - 20,000 (\$114,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 1,500,000 COMMON STOCK. (FILE 33-18589 - NOV. 17) (BR. 1)
- S-8 SCOTTYS INC, 5300 N RECKER HWY, WINTER HAVEN, FL 33880 (813) 299-1111 - 500,000 (\$6,250,000) COMMON STOCK. (FILE 33-18590 - NOV. 17) (BR. 10)
- S-8 SUNTRUST BANKS INC, 25 PARK PL NE, ATLANTA, GA 30303 (404) 588-7455 - 49,375,000 (\$49,375,000) OTHER SECURITIES INCLUDING VOTING TRUST. 5,000,000 COMMON STOCK. (FILE 33-18592 - NOV. 17) (BR. 1)
- S-8 HEALTHVEST, 9737 GREAT HILLS TRAIL, AUSTIN, TX 78759 (512) 343-5234 - 476,821 (\$9,000,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-18594 - NOV. 17) (BR. 6)
- S-3 SEARS ROEBUCK & CO, SEARS TOWER, CHICAGO, IL 60684 (312) 875-2500 - 750,000,000 (\$750,000,000) STRAIGHT BONDS. (FILE 33-18595 - NOV. 18) (BR. 2)
- S-3 CALIFORNIA BIOTECHNOLOGY INC, 2450 BAYSHORE PKWY, MOUNTAIN VIEW, CA 94043 (415) 966-1550 - 38,001 (\$261,257) COMMON STOCK. (FILE 33-18598 - NOV. 17) (BR. 8)
- N-2 PRUDENTIAL EMPLOYEES LIMITED PARTNERSHIP 1988, 6312 S FIDERS GREEN CR STE 500N, ENGLEWOOD, CO 80111 (303) 694-2190 - 15,000,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-18599 - NOV. 18) (BR. 16 - NEW ISSUE)
- S-8 SUN MICROSYSTEMS INC, 2550 GARCIA AVE, MOUNTAIN VIEW, CA 94043 (415) 960-1300 - 2,125,000 (\$66,406,250) COMMON STOCK. (FILE 33-18602 - NOV. 18) (BR. 10)
- S-P VANZETTI SYSTEMS INC, 111 ISLAND ST, STOUGHTON, MA 02072 (617) 828-4650 - 300,000 (\$726,310) COMMON STOCK. (FILE 33-18604 - NOV. 18) (BR. 9)
- S-1 ALFA INTERNATIONAL CORP, 27 WARREN ST, HACKENSACK, NJ 07601 (201) 487-2134 - 250,000 (\$2,500,000) COMMON STOCK. 550,000 (\$1,650,000) COMMON STOCK. 25,000 (\$25) WARRANTS, OPTIONS OR RIGHTS. 25,000 (\$300,000) COMMON STOCK. 2,260,000 (\$5,650,000) COMMON STOCK. UNDERWRITER: GRAYSTONE NASH INC. (FILE 33-18591 - NOV. 17) (BR. 7 - NEW ISSUE)

- S-4 LOCH HARRIS ENERGY INC, 5151 BELT LINE RD, STE 1120 PRESTON WOOD TWR, DALLAS, TX 75240 (214) 701-9950 - 2,835,813 (\$2,580,589.80) COMMON STOCK. (FILE 33-18593 - NOV. 18) (BR. 4 - NEW ISSUE)
- N-2 AMERICAS ALL SEASON FUND INC, 422 W FAIRBANKS AVE STE 300, WINTER PARK, FL 32789 (305) 629-1400 - 83,334 (\$500,004) COMMON STOCK. UNDERWRITER: INTERNATIONAL ASSETS ADVISORY CORP. (FILE 33-18597 - NOV. 18) (BR. 17 - NEW ISSUE)
- S-3 CORESTATES FINANCIAL CORP, BROAD & CHESTNUT STS, PO BOX 7618, PHILADELPHIA, PA 19107 (215) 629-3821 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS, SHEARSON LEHMAN BROTHERS INC. (FILE 33-18603 - NOV. 18) (BR. 1)
- S-3 PANHANDLE EASTERN PIPE LINE CO, 3000 BISSONNET AVE, P O BOX 1642, HOUSTON, TX 77251 (713) 664-3401 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-18606 - NOV. 19) (BR. 8)
- S-11 HISTORIC PRESERVATION PROPERTIES 1988 LIMITED PARTNERSHIP, ONE POST OFFICE SQUARE, C/O BOSTON HISTORIC PARTNERS LTD PARTNER, BOSTON, MA 02109 (617) 423-1900 - 60,000 (\$60,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BOSTON BAY CAPITAL INC. (FILE 33-13608 - NOV. 19) (BR. 5 - NEW ISSUE)
- S-8 PACIFIC DUNLOP LTD, 500 BOURKE ST 23RD FLR, MELBOURNE VICTORIA 300 AUSTRAL, C3 00000 - 10,000,000 (\$24,843,750) FOREIGN COMMON STOCK. (FILE 33-18609 - NOV. 18) (BR. 8)
- S-3 MAXICARE HEALTH PLANS INC, 5200 W CENTURY BLVD, LOS ANGELES, CA 90045 (213) 568-9000 - 148,500,000 (\$148,500,000) STRAIGHT BONDS. 137,500,000 (\$137,500,000) STRAIGHT BONDS. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-18615 - NOV. 19) (BR. 6)

#### REGISTRATIONS EFFECTIVE

Nov. 5: Carson Pirie Scott & Company, 33-18363; Commercial Credit Company, 33-18208; Community Bancorp, Inc., 33-17266; Dennison Manufacturing Company, 33-17888; Hearx Ltd., 33-17041-NY; Merrill Lynch & Co., Inc., 33-17965; Multi-Local Media Corporation, 33-17708; Ryland Acceptance Corporation Four, 33-18098; Sahlen & Associates, Inc., 33-16300; Saxon Oil Development Partners, L.P., 33-17508; Shelter Components Corporation, 33-17159; Transamerica Corporation, 33-18257; United Cable Television Corporation, 33-17599.

Nov. 6: Adacorp, Inc., 33-16780; The Big E Pathfinder Family of Mutual Funds, 33-13687; Color Tile, Inc., 33-13428; DNB Financial Corp., 33-17879; First Interstate Bancorp, 33-18374; The Government Securities Income Fund U.S. Treasury--Gold, Series 1, 33-8266; Greenwood Holdings Inc., 33-16851; Kay Corporation, 33-17745; Knoll International Holdings, Inc., 33-16359; Masco Industries, Inc., 33-18113; OCG Technology, Inc., 33-18252; Partner's National Corp., 33-17140-NY; Polycast Technology Corporation, 33-13947, 33-17746, 33-18141; The Procter & Gamble Company, 33-17873; Social Resources, Inc., 33-16559-LA; South Texas Land Limited Partnership, 33-17069; T-Cell Science, 33-18048; Thornburg Income Trust, 33-14905; Uniroyal Plastics Acquisition Corp., 33-13817; U.S. Life Corporation, 33-18289; Village Capital Corporation, 33-12808-NY; Wells Real Estate Fund II-OW, 33-17977; Xerox Credit Corporation, 33-18258.

Nov. 9: Blissfield Bank Corporation, 33-17259; Campbell Resources, Inc., 33-18359; First Commerce Corporation, 33-18235; First Financial Corporation, 33-18195; First United Corporation, 33-17727; Franklin Investment Trust, 33-11136; Guardian Bancorp, 33-18071; Imagine America, Inc., 33-11746-NY; Isomedix, Inc., 33-17964; Knoll International Holdings, Inc., 33-16979; North American Life and Casualty Company, 33-11158; Pacific Select Fund, 33-13954; Pacific Select Separate Account of Pacific Mutual Life Insurance Company, 33-14032; Pantera's Corporation, 33-33-17846; Unilever Capital Corporation, 33-18241; Xtra Corporation, 33-18192.

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AM INTL INC KOMORI PRINTING MACH	COM NEW 13D	11/20/87	3,438 6.8	00172320 6.4	UPDATE
ALTEX INDS INC CARDIN FAMILY LTD PARTNERSHP	COM 13D	9/ 8/87	1,002 5.6	02145410 8.3	UPDATE
AMERON INC DEL INDUSTRIAL EQUITY LTD ET AL	COM 13D	11/17/87	885 18.2	03071010 13.6	UPDATE
ARDEN GROUP INC LEWIS STEPHEN B	CL A 13D	11/ 6/87	2 0.2	03976210 15.2	UPDATE
BECDR WESTERN INC BAUPOST GRP INC	COM 13D	11/12/87	1,072 6.5	07587310 0.0	NEW
BELL INDS INC HARRIS ASSOCIATES INC	COM 13D	11/10/87	928 14.3	07810710 15.3	UPDATE
BIO TECHNOLOGY GEN CORP ADLER FREDERICK R ET AL	COM 13D	11/12/87	1,182 22.1	09057810 14.6	UPDATE
BIO TECHNOLOGY GEN CORP NEUROGENETIC CORP	COM 13D	11/12/87	400 7.5	09057810 0.0	NEW
CCC INFORMATION SVCS INC FINANCIAL PROTECTION SVCS	COM 14D-1	11/20/87	1,449 16.0	12487810 0.0	NEW
CAMPEAU CORP OLYMPIA & YORK DEV ET AL	SUBORDINATE VTG 13D	11/10/87	4,738 10.5	13460760 0.0	NEW
CELCOR INC STEIN LYNN FORESTER	COM 13D	11/13/87	978 11.2	15089910 0.0	NEW
CERADYNE INC SCOTTISH AMICABLE LIFE ET AL	COM 13D	3/18/87	297 5.7	15671010 0.0	NEW
COMPUTER IDENTICS CORP N V BEKAERT S A	COM 13D	11/16/87	1,601 27.1	20591810 35.5	UPDATE
DAHLBERG INC ROBERTSON COLMAN & STEPHENS	COM 13D	11/ 9/87	337 11.9	23376410 8.7	UPDATE
ELECTRONIC MAIL CORP AMER PAINE WEBBER CAPITAL INC	COM 13D	10/28/87	1,253 22.6	28574210 6.9	RVSION
ENERGY VENTURES INC APPALACHIAN COMPANY	COM 13D	9/ 9/87	881 38.0	29274010 60.5	UPDATE
FASHION CHANNEL NETWORK INC TELE-COMMUNICATIONS INC	COM 13D	11/16/87	1,390 17.4	31184810 0.0	NEW
FIRST IND CORP STATE BOSTON RETIREMENT SYS	COM 13D	11/ 9/87	98 4.4	32199510 5.3	UPDATE
FIRST INTERSTATE HAWII INC FIH INC	COM 13D	8/ 8/87	132 28.2	32199910 28.0	UPDATE
FREEPORT MCMORAN ENERGY PART DEPOSIT UNIT FREEPORT MCMORAN INC	13D	11/13/87	59,463 76.2	35699010 73.6	UPDATE

## ACQUISITIONS REPORTS CONT.

FREEPORT MEMORAN ENERGY PART DEPOSIT UNIT MEMORAN OIL & GAS CO	13D	11/13/87	39,131 50.2	35699010 47.5	UPDATE
GOTARD LARSEN SHIPPING CORP GODES GEORGE ET AL	COM 13D	11/13/87	1,176 8.6	38343410 10.5	UPDATE
GRAINGER W W INC GRAINGER DAVID W	COM 13D	10/21/87	3,735 12.9	38480210 14.6	UPDATE
HAUSERMAN INC GENTLENESS LTD	COM 13D	11/ 5/87	128 5.5	41914810 0.0	NEW
HAUSERMAN INC KINDNESS NV	COM 13D	11/ 5/87	0 0.0	41914810 5.9	UPDATE
HERITAGE ENTMT INC DEL ODYSSEY ENTERTAINMENT	COM 13D	11/18/87	417 8.2	42722710 7.1	UPDATE
ISLAND RESOURCES INC TELECOMMUNICATIONS RES & DEV	COM 13D	2/11/85	1,516 57.5	46451910 54.2	NEW
ISLAND RESOURCES INC TELECOMMUNICATIONS RES & DEV	COM 13D	2/11/85	1,516 57.5	46451910 54.2	RVISION
LEXINGTON GROUP INC BEAM JOHN S JR	COM 13D	11/ 9/87	479 6.0	52891510 0.0	NEW
LEXINGTON GROUP INC SHEEHAN MICHAEL F	COM 13D	11/ 9/87	431 5.4	52891510 0.0	NEW
LOS ANGELES SECS GROUP RIMMER ROY T JR	COM 13D	10/13/87	166 7.8	54538410 5.7	NEW
LOS ANGELES SECS GROUP RIMMER ROY T JR	COM 13D	10/13/87	166 7.8	54538410 5.7	RVISION
MOVIE STAR INC BERROL ARLENE H ET AL	CL A 13D	11/11/87	1 0.1	62459010 84.3	UPDATE
OPTICAL COATING LAB INC ALPINE GRP	COM 13D	11/18/87	633 10.5	68382910 8.8	UPDATE
ORIENT EXPRESS HOTELS INC SEA CONTAINERS LTD	COM 13D	11/18/87	4,089 42.0	68590510 12.9	UPDATE
OXFORD 1ST CORP LEUCADIA NATIONAL CORP ET AL	COM 13D	11/11/87	293 7.9	69144910 0.0	NEW
PAN AM CORP TOWERS FINL ET AL	COM 13D	11/14/87	100 0.1	69775710 0.0	NEW
PERLE SYS LTD BLEICHROEDER ARNHOLD & S ET AL	COM 13D	10/21/87	561 26.9	71415210 25.2	UPDATE
RIGHT MGMT CONSULTANTS INC MIM LIMITED ET AL	COM 13D	11/ 3/87	214 3.1	76657310 6.3	UPDATE
STEEGO CORP INDUSTRIAL EQUITY LTD ET AL	COM 13D	11/17/87	1,097 10.9	85805010 9.6	UPDATE
TELCO CORP MIM LIMITED ET AL	COM 13D	10/20/87	192 5.6	87969410 8.6	UPDATE
UNITED HEALTHCARE CORP WARBURG PINCUS & CO ET AL	COM 13D	11/12/87	5,727 37.3	91058110 0.0	NEW
UP RIGHT INC CHATSMOOD INC	COM 13D	11/19/87	4,231 100.0	91529410 47.3	UPDATE

ACQUISITIONS REPORTS CONT.

WESTMORELAND COAL CO VEBA COAL USA INC	COM	13D	11/19/87	1,650 20.0	96087810 18.1	UPDATE
WINDSOR LIFE INS CO AMER UNITY MUTUAL LIFE INS	COM	13D	11/13/87	1,110 66.7	97363610 0.0	NEW

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AMERICAN ADVENTURE INC /DE/	DE					X			11/19/87	
AMERICAN AIRCRAFT CORP/DR/	OR	X	X						02/25/87	
AMERICAN AIRCRAFT CORP/DR/	OR			X					06/30/87	
AP INDUSTRIES INC	DE	NO ITEMS							06/08/87	AMEND
AVX CORP	DE		X					X	11/10/87	
BALCOR COLONIAL STORAGE INCOME FUND 86	IL				X			X	11/04/87	
BALTIMORE BANCORP	MD	NO ITEMS							09/04/87	AMEND
BAY HEAD VENTURES INC	DE			X					11/10/87	
BELVEDERE CORP	DE				X			X	11/12/87	
CARRINGTON LABORATORIES INC /TX/	TX	X						X	11/10/87	
CHI CHIS INC	MN				X			X	11/10/87	
CIS TECHNOLOGIES INC								X	10/08/87	AMEND
CITYFED FINANCIAL CORP	DE				X			X	11/16/87	
CNL INCOME FUND II LTD	FL				X			X	11/18/87	
CNW CORP /DE/	DE				X				11/12/87	
COMPUTER INTEGRATED MANUFACTURING & DESI	NV		X			X		X	11/06/87	
CONCHEMCO INC /DE/	DE					X			11/04/87	
CONSOLIDATED SILVER CORP	ID				X			X	11/13/87	
COOK UNITED INC	OH				X			X	11/11/87	
DART DRUG STORES INC	DE	X			X			X	11/06/87	
DAYLIGHT INDUSTRIES INC	DE							X	09/04/87	AMEND
DESERET WESTERN VENTURE CAPITAL INC	UT				X				11/04/87	
DONASPHERE LTD	CO							X	08/31/87	AMEND
EASTERN BANCORP INC	DE				X			X	11/17/87	
ENVIROSURE MANAGEMENT CORP	DE		X					X	11/03/87	AMEND
EVERGOOD PRODUCTS CORP	DE				X			X	11/16/87	
FARMERS GROUP INC	NV				X			X	11/04/87	
FERRELL COMPANIES INC	KS				X				11/11/87	
FERRELLGAS INC	NE				X				11/11/87	
FIRST BANK FINANCIAL CORP	GA	X						X	11/13/87	
FIRST CITIZENS BANCSHARES INC /DE	DE				X				11/03/87	
FIRST ILLINOIS CORP	DE				X				11/14/87	
FOODARAMA SUPERMARKETS INC	NJ				X				09/18/87	
FPL GROUP CAPITAL INC	FL				X				11/13/87	
INTEGRATED BARTER INTERNATIONAL INC	DE				X				11/11/87	
JETSTREAM LP			X					X	10/29/87	
KMB ENTERPRISES INC	CO	X	X					X	10/15/87	
KN ENERGY INC	KS				X			X	10/30/87	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT	
		1	2	3	4	5	6	7			
LAMORINDA FINANCIAL CORP	CA				X			X	10/16/87	AMEND	
MACRODYNE INDUSTRIES INC	DE			X					11/10/87		
MAPLE LEAF MILLS LTD /ONTARIO/NEW		X			X	X		X	08/25/87		
MARINE MIDLAND AUTOMOTIVE FINANCIAL CORP	NY				X			X	11/15/87		
MECHANICS & FARMERS SAVINGS BANK FSB					X			X	11/04/87		
MENLO CAPITAL CORP	DE				X			X	11/09/87		
MHI GROUP INC	FL							X	09/15/87	AMEND	
MONUMENT RESOURCES INC	CO				X			X	10/21/87		
MORLAN INTERNATIONAL INC	DE	X						X	11/06/87		
NATIONAL CITY BANCSHARES INC	IN	NO ITEMS								11/10/87	
NATIONAL PROPERTY INVESTORS II	CA					X		X	10/29/87		
NATIONAL PROPERTY INVESTORS 5	CA					X		X	10/27/87		
NEIMAN MARCUS GROUP INC	DE							X	10/30/87	AMEND	
NL INDUSTRIES INC	NJ					X		X	11/18/87		
NOEL INDUSTRIES INC	NY	X						X	11/05/87		
OREGON METALLURGICAL CORP	OR				X			X	11/20/87		
PETROLIFT DEVELOPMENT CORP	CO					X			11/17/87		
PLASTI LINE INC /TN/	TN							X	08/28/87		
PRESIDIO OIL CO	DE							X	08/27/87	AMEND	
PRICE T ROWE REALTY INCOME FUND II	DE		X					X	11/04/87		
PROVENA FOODS INC	CA		X					X	11/09/87		
PURSUIT INC	NV	X	X					X	11/05/87		
RAYDON TECHNOLOGY CORP	DE		X					X	11/05/87		
RECORP MORTGAGE INVESTORS II LIMITED PAR	AZ				X			X	11/12/87		
REGENCY RESOURCES LTD	DE	X	X		X			X	11/05/87		
RIGHT MANAGEMENT CONSULTANTS INC	PA							X	08/17/87	AMEND	
ROANOKE GAS CO	VA				X			X	10/30/87		
RUDYS RESTAURANT GROUP INC	NV							X	09/21/87	AMEND	
SAGE BROADCASTING CORP /DE/	DE				X				11/04/87		
SFM CORP	NJ							X	09/02/87	AMEND	
SIERRA CAPITAL REALTY TRUST IV CO	CA				X			X	11/16/87		
SIERRA CAPITAL REALTY TRUST VI	CA				X			X	11/16/87		
SIERRA REAL ESTATE EQUITY TRUST 82	CA				X			X	11/16/87		
SIERRA REAL ESTATE EQUITY TRUST 83	CA				X			X	11/16/87		
SIERRA REAL ESTATE EQUITY TRUST 84	CA				X			X	11/16/87		
SIR SPEEDY PRINTING CENTRES PLC								X	10/26/87		
SOUTHLAND CORP	TX				X				11/20/87		
TELECOMMUNICATION PRODUCTS INC	CO				X			X	08/07/87		
TPI ENTERPRISES INC	NJ				X			X	11/12/87		
TPI ENTERPRISES INC	NJ							X	11/12/87	AMEND	
UNITED HOUSTON OIL & GAS INC	CO					X			08/26/87		
USAIR GROUP INC	DE		X					X	11/05/87		
VENTURA COUNTY NATIONAL BANCORP	CA					X			11/19/87		
VIDEOPLEX INC	NJ				X				11/17/87		
VORTEC CORP	OH				X			X	11/13/87		
WASHINGTON MUTUAL SAVINGS BANK SERIES A	WA							X	09/30/87		
WINDSOR LIFE INSURANCE CO OF AMERICA	NY	X				X			11/13/87		
WINDSOR PARK PROPERTIES 4	CA		X					X	11/05/87		
XTRA CORP /DE/	DE					X			11/11/87		
1 POTATO 2 INC	MN				X			X	11/04/87		