

sec news digest

EXCHANGE COMMISSION

Issue 87-219

November 18, 1987

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - THURSDAY, NOVEMBER 19, 1987 - 10:00 a.m.

The subject matter of the November 19 closed meeting will be: Settlement of administrative proceeding of an enforcement nature; Institution of administrative proceeding of an enforcement nature.

OPEN MEETING - TUESDAY, NOVEMBER 24, 1987 - 2:00 p.m.

The subject matter of the November 24 open meeting will be:

(1) Consideration of whether to adopt amendments to Rule 174 under the Securities Act of 1933. The amendments would reduce the 40 or 90 day period during which dealers must deliver prospectuses in aftermarket securities transactions following public offerings. The Commission also will consider adopting conforming amendments to Item 502(e) of Regulation S-K and Rule 15c2-8 under the Securities Exchange Act of 1934. FOR FURTHER INFORMATION, PLEASE CONTACT Larisa Dobriansky at (202) 272-2589.

(2) Consideration of whether to adopt an amendment to Form N-SAR, the semi-annual report for registered investment companies, under the Investment Company Act of 1940 and under the Securities Exchange Act of 1934. The amendment would incorporate the change of accountant disclosure requirements of Form 8-K under the Exchange Act by cross-referencing Form N-SAR to Form 8-K. FOR FURTHER INFORMATION, PLEASE CONTACT John McGuire at (202) 272-2107.

CLOSED MEETING - TUESDAY, NOVEMBER 24, 1987 - FOLLOWING THE OPEN MEETING

The subject matter of the November 24 closed meeting will be: Formal orders of investigation; Institution of injunctive action; Institution of administrative proceedings of an enforcement nature; Settlement of injunctive action.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Andrew Feldman at (202) 272-2091

COMMISSION ANNOUNCEMENTS

ADDITION TO WEEKLY CALENDAR

Chairman Ruder will speak on "Critical Issues in the Regulation of our Nation's Securities Markets," in his remarks to the National Press Club on Monday, November 23rd. The Press Club luncheon begins at 12:30 p.m.

ADMINISTRATIVE PROCEEDINGS

OFFER OF SETTLEMENT ACCEPTED FROM UNDERHILL ASSOCIATES, INC.

In administrative proceedings ordered under the Securities Exchange Act of 1934, Underhill Associates, Inc. (Registrant), a registered Red Bank, New Jersey broker-dealer, has submitted an Offer of Settlement which the Commission accepted. Registrant, without admitting or denying the allegations, allowed the Commission to find that it wilfully violated Section 17(a) of the Securities Act of 1933 and Section 10(b) and 15(c) of the Exchange Act and Rules 10b-5, 10b-6, 10b-9, 15c1-2, and 15c2-4. Registrant consented to a public censure and agreed not to participate for a one-year period from the date of the Final Order in any capacity in any underwriting of securities (other than in any underwriting done on a firm commitment basis in which Registrant participates solely as a member of the selling group) which are offered under a registration statement filed under the Securities Act.

Registrant also agreed to comply, during the two-year period beginning one year after the date of the Final Order, with certain undertakings designed to prevent the recurrence of similar violations, and at the conclusion of the two-year period to submit an affidavit stating that it has complied with the undertakings imposed by the Final Order. (Rel. 34-25108)

NASD ACTION AGAINST RITA DELANEY AFFIRMED

The Commission affirmed disciplinary action taken by the NASD against Rita Delaney, of Salt Lake City. Delaney was financial and operations principal of Edward Brown Securities, Inc., a former NASD member firm. The NASD censured Delaney, fined her \$1,000, suspended her from association with any member for one year, and barred her from any such association as a financial and operations principal and from employment in any position in the financial and operations area.

The Commission found, as had the NASD, that Delaney was responsible for her firm's failure to comply with net capital and recordkeeping requirements. In affirming the sanctions imposed by the NASD, the Commission stressed the facts that Delaney falsified the firm's records, concealed her activities from the firm and the NASD during its investigation, and gave false testimony at an NASD hearing. The Commission concluded that "(t)he deliberate deception practiced by Delaney reflects strongly on her fitness to serve in any capacity in the securities business." (Rel. 34-25119)

CIVIL PROCEEDINGS

ROBERT A. DIANNI ORDERED TO PAY

The Boston Regional Office announced that on November 9 Judge A. David Mazzone, U.S. District Court for the District of Massachusetts, ordered Robert A. DiIanni of Boston to pay \$1,000 per day to the Clerk of the Court, beginning on November 9, until such time as he purges himself of contempt for failing to comply with Orders entered by the Court on August 7 and 17, and October 16. The Orders required DiIanni, among other things, to produce information concerning the amount and locations of investors' funds, and a plan, agreed to by the investors, for the liquidation of all assets available to satisfy investors' claims, and to serve on the Commission: (1) an affidavit stating that the claims of all persons who invested with or through him have been legally satisfied; and (2) signed and notarized letters from investors stating that their claims against DiIanni have been legally satisfied. (SEC v. Robert A. DiIanni, Civil Action No. 87-1891-MA, DCMA). (LR-11604)

EUROCAR IMPORTS CORPORATION ORDERED TO FILE REPORTS

The Commission announced that on November 5 the U.S. District Court for the District of Columbia entered a Final Order against Eurocar Imports Corporation of Great Neck, New York. The Order requires Eurocar to file on or before November 20 its delinquent Annual Report on Form 10-K for its fiscal year ended November 30, 1985, its delinquent Quarterly Report on Form 10-Q for its fiscal quarter ended August 31, 1985, and all required reports on Form SR of the Offering of Securities and Use of Proceeds Therefrom with respect to its registration statement on Form S-18.

The Commission's Complaint was filed on August 10. Eurocar, consenting to the Order, admitted that it had failed to file its Annual and Quarterly Reports, two Notifications of Late Filing, and its initial Form SR with respect to its registration statement that became effective August 20, 1985, and three subsequent Forms SR. (SEC v. Eurocar Imports Corporation, USDC DC, Civil Action No. 87-2206-OG). (LR-11606)

INVESTMENT COMPANY ACT RELEASES

ALGEMENE SPAAR-EN LIJFRENTEKAS/CAISSE GENERALE D'EPARGNE ET DE RETRAITE AND ASLK-CGER NORTH AMERICA, INC.

An order has been issued on an application filed by Algemene Spaar-en Lijfrentekas/Caisse Generale d'Epargne et de Retraite and ASLK-CGER North America, Inc. exempting them from all provisions of the Investment Company Act in connection with the offer and sale of their debt securities in the United States, subject to conditions. (Rel. IC-16124 - Nov. 12)

THE SEARS INVESTMENT TRUST, DUAL VALUE SERIES 6

An order has been issued on an application of the Sears Investment Trust, Dual Value Series 6, subsequent series of the Dual Value Series and similar series of the Sears Investment Trust (Trusts), and Dean Witter Reynolds Inc. (Sponsor), permitting the Sponsor to deposit certain precious metals and bullion coins in addition to securities into the Trusts, and exempting the Trusts from Section 14(a) of the Investment Company Act, and granting confidential treatment to the Sponsor's profit and loss statements. (Rel. IC-16125 - Nov. 12)

HOLDING COMPANY ACT RELEASES

NATIONAL FUEL GAS COMPANY

Notices have been issued giving interested persons until December 7 to request a hearing on proposals by the following company filed under Release 35-24501, dated November 12: National Fuel Gas Company - a registered holding company, and its subsidiary, Seneca Resources Corporation. Seneca is presently engaged, among other things, in a joint venture to develop certain oil and gas leases. The companies request authorization for the period from December 29, 1987 to December 27, 1989 (a) for Seneca to renew certain bank lines of credit, to make short-term borrowings in an aggregate principal amount of up to \$18 million thereunder, and to guarantee the repayment of such borrowing, and (b) for National Fuel Gas to guarantee Seneca's obligations under the lines of credit; and for National and its subsidiaries, National Fuel Gas Distribution Corporation, National Fuel Gas Supply Corporation, Penn-York Energy Corporation, Empire Exploration, Inc., Seneca Resources Corporation, Utility Constructors, Inc., and Highland Land & Minerals, Inc. (collectively, Subsidiary Companies). National seeks authority through December 31, 1989 to (1) establish short-term bank lines of credit in an amount of up to \$10 million, and (2) issue and sell up to \$100 million aggregate principal amount at any one time outstanding of commercial paper, pursuant to an exception from competitive bidding, and/or short-term unsecured notes to banks, pursuant to bank lines of credit. Authorization is also sought through December 31, 1989 for the continued participation in the National system money pool by National and the Subsidiary Companies.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until December 7 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - two issues. (Rel. 34-25121); and the Midwest Stock Exchange - six issues. (Rel. 34-25122)

DELISTINGS GRANTED

Orders have been issued granting the applications of the New York Stock Exchange to strike the specified securities of the following companies from listing and registration thereon: MANPOWER, INC., common stock, \$1.50 par value. (Rel. 34-25123); and REICHHOLD CHEMICALS, INC., common stock, \$1.00 par value, and 8% convertible subordinated debentures, due August 15, 2010. (Rel. 34-25124)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved proposed rule changes filed by the New York Stock Exchange, the National Association of Securities Dealers, and the Pacific Stock Exchange (SR-NYSE-87-4; SR-NASD-87-11; SR-PSE-87-18) that will require members to use securities depositories for confirmation, affirmation, and book-entry settlement of regular-way institutional trades. At the request of the NYSE, NASD, and PSE, the effective date of the rule changes will be delayed for 90 days. (Rel. 34-25120)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 MOBIL CDRP, 150 E 42ND ST, NEW YORK, NY 10017 (212) 883-4242 - 500,000,000 (\$500,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 13,157,895 COMMON STOCK. (FILE 33-18130 - OCT. 30) (BR. 13)
- S-8 OWENS CORNING FIBERGLAS CORP, FIBERGLAS TOWER, TOLEDO, OH 43659 (419) 248-8000 - 300,000 (\$4,985,000) COMMON STOCK. (FILE 33-18262 - NOV. 09) (BR. 9)
- S-8 CHEMICAL FABRICS CORP, 701 DANIEL WEBSTER HWY, PO BOX 1137, MERRIMACK, NH 03054 (603) 424-9000 - 901,270 (\$2,812,500) COMMON STOCK. (FILE 33-18263 - NOV. 09) (BR. 7)
- S-3 CHEMICAL FABRICS CORP, 701 DANIEL WEBSTER HWY, PO BOX 1137, MERRIMACK, NH 03054 (603) 424-9000 - 848,240 (\$3,162,150) COMMON STOCK. (FILE 33-18264 - NOV. 09) (BR. 7)
- S-8 CHEMICAL WASTE MANAGEMENT INC, 3001 BUTTERFIELD RD, DAK BROOK, IL 60521 (312) 218-1500 - 400,000 COMMON STOCK. 65,000,000 (\$65,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-18266 - NOV. 09) (BR. 8)
- S-8 KERR MCGEE CORP, KEPR-MCGEE CTR, OKLAHOMA CITY, OK 73102 (405) 270-1313 - 44,000,000 (\$44,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 2,200,000 COMMON STOCK. (FILE 33-18268 - NOV. 09) (BR. 3)
- S-3 CENTOCOR INC, 244 GREAT VALLEY PKY, MALVERN, PA 19355 (215) 296-4488 - 1,875,100 WARRANTS, OPTIONS OR RIGHTS. 1,875,100 (\$81,454,344) COMMON STOCK. (FILE 33-18269 - NOV. 09) (BR. 8)
- N-2 BRAZIL FUND INC, 345 PARK AVE, C/O SCUDDER STEVENS & CLARK LTD, NEW YORK, NY 10154 (212) 326-6200 - 9,200,000 (\$115,000,000) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP, INTERNATIONAL FINANCE CORP, MERRILL LYNCH CAPITAL MARKETS. (FILE 33-18274 - NOV. 09) (BR. 18 - NEW ISSUE)
- S-1 ROADMASTER INDUSTRIES INC, 7315 EAST PEAKVIEW AVE, ENGLEWOOD, CO 80111 (303) 796-8940 - 1,725,000 (\$8,625,000) COMMON STOCK. 3,450,000 (\$4,312,500) COMMON STOCK. 375,000 (\$3,750) COMMON STOCK. UNDERWRITER: BLINDER ROBINSON & CO INC. (FILE 33-18366 - NOV. 06) (BR. 11 - NEW ISSUE)
- S-3 HARRIOTT CORP, 10400 FERNWOOD RD, BETHESDA, MD 20058 (301) 897-9000 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-18387 - NOV. 06) (BR. 12)
- S-8 PENNEY J C CO INC, 1301 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 957-4321 - 210,040,000 (\$210,040,000) OTHER SECURITIES INCLUDING VOTING TRUST. 100,000 COMMON STOCK. (FILE 33-18389 - NOV. 06) (BR. 2)

- S-8 **DONEGAL GROUP INC, RT 441, MARIETTA, PA 17547 (717) 426-1931 - 100,000 (\$625,000) COMMON STOCK. (FILE 33-18391 - NOV. 06) (BR. 10)**
- S-8 **CERAMICS PROCESS SYSTEMS CORP /DE/, 840 MEMORIAL DR, CAMBRIDGE, MA 02109 (617) 354-2020 - 1,451,632 (\$6,721,056) COMMON STOCK. (FILE 33-18398 - NOV. 06) (BR. 10)**
- S-1 **MEDMASTER SYSTEMS INC/DE, 2072 N MAIN ST, LOGAN, UT 84321 (801) 759-4101 - 470,061 (\$4,879,234) COMMON STOCK. (FILE 33-18399 - NOV. 06) (BR. 11)**
- S-8 **SPC RETAIL CORP, 36 S WABASH AVE, CHICAGO, IL 60603 (312) 641-8000 - 3,700,000 (\$42,513,000) COMMON STOCK. 3,700,000 COMMON STOCK. (FILE 33-18404 - NOV. 06) (BR. 1)**
- S-8 **PREMARK INTERNATIONAL INC, 1717 DEERFIELD RD, DEERFIELD, IL 60015 (312) 405-6000 - 2,997,600 (\$59,922,024) COMMON STOCK. 1,002,400 (\$20,048,000) COMMON STOCK. (FILE 33-18405 - NOV. 09) (BR. 10)**
- S-1 **HILLS STORES CO /NEW/, 15 DAN RD, CANTON, MA 02021 (617) 821-1000 - 123,000,000 (\$123,000,000) STRAIGHT BONDS. 59,440,000 (\$59,440,000) STRAIGHT BONDS. 40,600,000 (\$40,600,000) STRAIGHT BONDS. (FILE 33-18407 - NOV. 09) (BR. 2)**
- S-6 **CORPORATE INCOME FUND TWO HUNDRED SIXTY SIXTH MON PYMT SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YDRK, NY 10080 - INDEFINITE SHARES. (FILE 33-18413 - NOV. 09) (BR. 17 - NEW ISSUE)**
- S-6 **MUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 135, 333 W WACKER DR, C/O JOHN MUVEEN & CO INC, CHICAGO, IL 60606 (FILE 33-18418 - NOV. 10) (BR. 22 - NEW ISSUE)**

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AM INTL INC KOMORI PRINTING MACH	COM NEW 13D	11/ 4/87	3,272 6.4	00172320 0.0	NEW
ACMAT CORP NOZKO HENRY W JR	CL A 13D	10/10/87	1,675 47.8	00461620 0.0	NEW
ACMAT CORP NOZKO HENRY W SR	CL A 13D	10/10/87	1,675 47.8	00461620 0.0	NEW
AMERICAN RTY TR FREEPORT MCMORAN ENERGY	UT UND BEN INT 13D	11/ 9/87	30,505 65.9	02933010 0.0	UPDATE
AMERICAN RTY TR FREEPORT MCMORAN INC	UT UND BEN INT 13D	11/ 9/87	41,328 89.3	02933010 87.0	UPDATE
ATLANTIC RESH CORP GENERAL DEFENSE CORP ET AL	COM 13D	11/ 2/87	0 0.0	04881610 12.3	UPDATE

ACQUISITIONS REPORTS CONT.

AUSTRON INC ECHOLS JAMES D ET AL	COM	13D	11/ 4/87	1,090 30.1	05262510 26.6	UPDATE
AVANTE GARDE COMPUTING INC WEEDEN INVESTORS LP ET AL	COM	13D	11/ 6/87	530 14.0	05348810 15.1	UPDATE
BMC INDS INC MINN LEONARD ARNOLD S ET AL	COM	13D	10/26/87	129 2.5	05560710 5.0	UPDATE
BANNER INDS INC PASKE INVESTMENTS ET AL	COM	13D	10/20/87	1,682 37.0	06654510 31.7	UPDATE
BUCKEYE CRUDE EXPL INC AMERICAN DYNAMICS	COM	13D	10/15/87	3,133 83.0	11815510 0.0	NEW
CVN COS INC TELE-COMMUNICATIONS INC	COM	13D	11/ 2/87	2,185 11.9	12660610 10.7	UPDATE
CHAMPION PRODS INC WALSH GREENWOOD & CO ET AL	COM	13D	11/10/87	533 15.7	15862710 14.5	UPDATE
CHURCHILL DOWNS INC BIDWELL CHARLES W JR	COM	13D	11/ 4/87	22 5.7	17148410 5.5	UPDATE
CHURCHILL DOWNS INC BROWN J GRAHAM FOUNDATION	COM	13D	11/ 4/87	27 7.0	17148410 7.0	UPDATE
CHURCHILL DOWNS INC GALBREATH JOHN W	COM	13D	11/ 4/87	20 5.2	17148410 6.2	UPDATE
CHURCHILL DOWNS INC JONES WARNER L JR ET AL	COM	13D	11/ 4/87	125 32.7	17148410 31.5	UPDATE
CHURCHILL DOWNS INC WELLS FAMILY PARTNERSHIP	COM	13D	11/ 4/87	25 6.5	17148410 6.0	UPDATE
CIRD INC GOLD ABRAHAM ET AL	COM	13D	10/ 1/87	3,099 76.0	17275210 73.5	UPDATE
CLEVELAND CLIFFS INC BOLGER DAVID F ET AL	COM	13D	11/11/87	1,061 6.5	18589610 6.4	UPDATE
COMPACT VIDEO INC MACANDREWS & FORBES HLDG ET AL	COM	13D	11/ 4/87	2,617 39.8	20426110 38.6	UPDATE
COMPUTER MEMORIES INC SUN EQUITIES ET AL	COM	13D	11/ 2/87	636 5.6	20491310 4.9	UPDATE
DURO TEST CORP TCA HOLDING	COM	14D-1	11/12/87	0 0.0	26686710 0.0	NEW
ELCO INDS INC OKABE CO ET AL	COM	13D	11/ 4/87	305 13.0	28442010 12.1	UPDATE
ENDATA INC FIRST FINL MGMT CORP	COM	13D	10/30/87	1 100.0	29257310 100.0	UPDATE
FUDDRUCKERS INC HALLWOOD SEC INTL	COM	13D	11/ 4/87	1,036 7.9	35951710 0.0	NEW
GLENFED INC ROYAL TRUSTCO ET AL	COM	13D	11/ 2/87	2,478 8.6	37867110 0.0	NEW
GOLD KING CONSOLIDATED ALMADO N V ET AL	COM PAR \$0.10	13D	10/20/87	1,842 7.3	38060910 0.0	NEW
GUARANTY BANCSHARES CORP CHACE ARNOLD B JR	COM	13D	11/ 9/87	182 9.0	40076210 8.1	UPDATE

ACQUISITIONS REPORTS CONT.

GUARANTY BANCSHARES CORP CHACE MALCOLM G III	COM	13D	11/ 9/87	182 9.0	40076210 7.4	UPDATE
GULL INC GARY ASSOC L P	COM	13D	11/11/87	178 3.6	40290010 5.1	UPDATE
HANNA M A CO NORCEN ENERGY RESOURCES	COM	13D	11/ 6/87	5,157 36.1	41052210 34.1	UPDATE
DISPOSABLE PRODS INC WALLACH INC	COM	13D	11/ 4/87	60 5.2	44106910 0.0	NEW
INSITUFORM GROUP LTD PARKWOOD LTD ET AL	COM	13D	10/20/87	1,626 18.1	45766310 21.1	UPDATE
INSITUFORM OF NORTH AMERICA RINGWOOD LTD ET AL	CL A	13D	10/26/87	456 6.4	45766410 13.9	UPDATE
KCR TECHNOLOGY INC MOORE BUSINESS FORMS ET AL	COM PAR \$0.005	13D	10/23/87	5,525 58.4	48243320 56.0	UPDATE
KERR GLASS MFG CORP GAMCO INVESTORS INC ET AL	COM	13D	11/10/87	821 22.6	49237610 21.5	UPDATE
KIDDE INC HANSON TRUST PLC ET AL	COM	14D-1	11/12/87	24,915 100.0	49378210 28.0	UPDATE
LIFESURANCE CORP ROUSSEL LOUIS J ET AL	COMMON STOCK	13D	11/10/87	521 69.0	53219910 67.1	UPDATE
LINEAR FILMS INC ATLANTIS GRP INC	COM	13D	11/ 2/87	574 9.0	53566910 0.0	NEW
LIPOSOME CO INC DSV PARTNERS III	COM	13D	11/ 4/87	705 5.3	53631010 0.0	NEW
MACMILLAN INC MACMILLAN INC ESOP ET AL	COM	13D	10/29/87	2,462 10.4	55479010 7.0	UPDATE
MATRIX SCIENCE CORP MOLEX INC	COM	13D	11/ 3/87	471 6.0	57685010 0.0	NEW
METEX CORP HACK WILLIAM S	COM	13D	11/ 9/87	150 11.4	59150310 12.7	UPDATE
METEX CORP METROPOLITAN CONSOL INDS	COM	13D	11/ 9/87	533 40.5	59150310 25.7	UPDATE
MOVIE STAR INC MLB HLDG CORP	CL A	13D	11/11/87	0 0.0	62459010 64.3	UPDATE
NL INDS INC SIMMONS HAROLD C ET AL	DEP RECT SER C	13D	11/11/87	21,581 36.1	62915630 33.3	UPDATE
NRM ENERGY CO LP NATURAL RESOURCE MGMT CORP	DEPOSITRY UNIT	13D	11/ 4/87	2,143 6.5	62991010 6.6	UPDATE
PS GROUP INC TWEEDY BROWNE CO L P ET AL	COM	13D	11/10/87	931 11.5	69362410 10.0	UPDATE
SERVICE RESOURCES CORP GAMCO INVESTORS INC ET AL	COM	13D	11/10/87	631 35.9	81760610 37.1	UPDATE
TESORO PETE CORP DAKVILLE N V	COM	13D	10/20/87	870 6.3	88160910 0.0	RVSION

ACQUISITIONS REPORTS CONT.

TEXAS AMERN ENERGY CORP WHITMAN MARTIN J ET AL	PFD CV EX \$2.575 13D 11/ 2/87	73 10.1	88214920 0.0	NEW
TIMBERLINE MINERALS INC WELLS JOHN A	COM 13D 10/27/87	1,554 9.7	88713210 19.6	UPDATE
TOTAL PETE NORTH AMER LTD TOTAL COMPAGNIE FRANCAISE	COM 13D 10/20/87	11,922 49.1	89150810 0.0	NEW
TOTAL PETE NORTH AMERICA LTD TOTAL COMPAGNIE FRANCAISE	PFD COMV \$2.85 13D 10/20/87	1,400 50.0	89150830 0.0	NEW
TRIANGLE INDS PELTZ NELSON ET AL	PARTICIPATING PFD 13D 11/ 4/87	3,540 86.7	89586130 90.7	UPDATE
UNC INC DEL MAXXAM GRP ET AL	COM 13D 11/ 2/87	3,500 21.0	90307010 0.0	NEW
UNGERMANN BASS INC DIGITAL COMM ASSOC	COM 13D 11/10/87	1,000 5.7	90456810 5.7	UPDATE
U S HOME CORP PACIFIC REALTY/NY	COM 13D 10/19/87	1,888 4.7	91206110 9.2	UPDATE
WMS INDS INC NATIONAL AMUSEMENTS INC ET AL	COM 13D 11/11/87	1,294 17.2	92929710 15.8	UPDATE
WATSCO INC HARSE GERHARD	CL B 13D 11/ 5/87	25 2.4	94262210 5.2	UPDATE
WATSCO INC HARSE GERHARD	CL A 13D 11/ 5/87	19 1.8	94262220 6.6	UPDATE