

sec news digest

Issue 87-197

LIBRARY
OCT 20 1987

October 16, 1987

U.S. SECURITIES AND
EXCHANGE COMMISSION

RULES AND RELATED MATTERS

RULE 15c2-2 RESCINDED

The Commission rescinded Rule 15c2-2 concerning the use of predispute arbitration clauses since, in light of the development of case law, the rule is no longer appropriate. (Rel. 34-25034)

FOR FURTHER INFORMATION CONTACT: Robert Love at (202) 272-3064

ADMINISTRATIVE PROCEEDINGS

TAX & FINANCIAL PROGRAMMING, INC. AND JOHN W. DISTERDICK SANCTIONED

The Commission instituted public administrative proceedings under the Investment Advisers Act of 1940 against Tax & Financial Programming, Inc., a registered investment adviser, and John W. Disterdick, its president and sole shareholder. Simultaneously, the Commission accepted their Offer of Settlement in which they admitted the Commission's finding that they were permanently enjoined, by consent, from violations of the registration and antifraud provisions of the Securities Act of 1933, the antifraud provisions of the Securities Exchange Act of 1934, and the antifraud, reporting, books and records, and custody and possession of client funds provisions of the Investment Advisers Act of 1940 in SEC v. Tax & Financial Programming Inc., et al., Civil Action No. 84-5962, TJH. The respondents also consented to the Commission's Order barring them from having custody or possession of, or discretionary trading authority or control over, any client funds or securities, and also barring them from association with, in a proprietary or supervisory capacity, any broker, dealer, investment adviser, investment company, or municipal securities dealer having custody or possession of, or discretionary trading authority or control over, any client funds or securities. (Rel. IA-1088)

ORDER MAKING FINDINGS AND IMPOSING REMEDIAL SANCTIONS AGAINST LAWRENCE CIANCHETTA

The Commission accepted an Offer of Settlement in public administrative proceedings previously instituted against Lawrence Cianchetta, also known as Larry Powers, formerly a registered representative and chief trader with Brooks, Hamburger, Satnick, Inc., a broker-dealer formerly registered with the Commission. Powers consented, without admitting or denying the findings in the Order, to findings that he wilfully violated and aided and abetted violations of various registration, antifraud, and antimanipulative provisions of the securities laws in connection with three initial public offerings made in 1983. Powers was barred from association with any broker, dealer, investment company, investment adviser, or municipal securities dealer in any capacity, provided that after four years he may make application to reenter the securities industry in a non-supervisory, non-proprietary capacity. (Rel. 34-24963)

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST WILLIAM EDGAR CROWDER, OTHERS

The Los Angeles Regional Office filed a Complaint on September 28 seeking injunctive relief in the U.S. District Court for the Central District of California against William Edgar Crowder, Bretcourt Securities Corporation (BSC), formerly a registered broker-dealer, and Bretcourt Financial Planning, Inc. (BFP), a registered investment adviser. The Complaint alleges that Crowder, BSC, and BFP raised \$39 million in three real estate limited partnership offerings, and that between March 1982 to September 1985 they used \$7.3 million for non-partnership expenses, including overhead for the entities and Crowder's personal expenses, in contravention of the terms of

the respective limited partnership agreements. Additionally, there was no disclosure to investors and potential investors of the risks of investment or the actual uses to which investors' funds would be put. Defendants are alleged to have violated the antifraud provisions of the Securities Exchange Act; BSC, aided and abetted by Crowder, is alleged to have violated the broker-dealer, antifraud provisions of the Exchange Act; and BFP, aided and abetted by Crowder, is alleged to have violated the antifraud provisions of the Investment Advisers Act. (SEC v. William Edgar Crowder, et al., CDCA, Civil Action No. 87-06477, AHS, Bx). (LR-11575)

INVESTMENT COMPANY ACT RELEASES

THE HORIZON FUNDS

A notice has been issued giving interested persons until November 3 to request a hearing on an application for an order exempting the Horizon Funds from the provisions of Sections 18(f)(1), 18(g), and 18(i) of the Investment Company Act to permit it to issue separate classes of shares representing interests in the same investment portfolio that would be identical in all respects except for class designation and the allocation of certain expenses and voting rights. (Rel. IC-16045 - Oct. 9)

BACHE/KILICO VARIABLE ANNUITY ACCOUNT

An order has been issued declaring that Bache/Kilico Variable Annuity Account has ceased to be an investment company. (Rel. IC-16046 - Oct. 13)

FIDELITY INVESTMENTS LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until November 9 to request a hearing on an application by Fidelity Investments Life Insurance Company, Fidelity Investments Variable Annuity Account I, and Fidelity Distributors Corporation for an order exempting them from the provisions of Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to permit the deduction of mortality and expense risk charges from the assets of the Account in connection with the issuance of certain variable annuity contracts. (Rel. IC-16047 - Oct. 13)

HOLDING COMPANY ACT RELEASES

MONONGAHELA POWER COMPANY

A supplemental notice has been issued giving interested persons until November 2 to request a hearing on a proposal by the following company filed under Release 35-24471, dated October 8: Monongahela Power Company, West Penn Power Company, and The Potomac Edison Company - subsidiaries of Allegheny Power System, Inc., to extend through December 31, 1988 the period during which Monongahela, West Penn, and Potomac may issue and sell up to \$75 million, \$35 million and \$70 million, respectively, of first mortgage bonds remaining to be sold, as previously authorized by a Commission order dated June 12, 1987 (Rel. 35-24410). The supplemental notice adds to the notice issued in this matter on September 24, 1987 (Rel. 35-24464) the transaction proposed by Potomac.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until November 2 to comment on the application of WELDED TUBE CO. OF AMERICA to withdraw the 10% subordinated debentures, due October 15, 1995, from listing and registration on the American Stock Exchange. (Rel. 34-25010)

DELISTINGS GRANTED

Orders have been issued granting the application of the New York Stock Exchange to strike the specified securities of the following companies from listing and registration thereon: DIAMOND-BATHURST, INC., common stock, \$.01 par value. (Rel. 34-25011);

WEDTECH CORPORATION, common stock, \$.01 par value, 13% convertible subordinated debentures, due June 15, 2004, and 14% senior subordinated notes, due August 15, 1996. (Rel. 34-25012); ACCO WORLD CORPORATION, common stock, \$.05 par value. (Rel. 34-25013); and THE SOUTHLAND CORPORATION, \$4.00 cumulative convertible exchangeable stock, Series A. (Rel. 34-25014)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-87-38) to extend the NASDAQ Workstation Service pilot program from October 1 to October 31, 1987. (Rel. 34-25009)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 SENTRY BANCSHARES CORP /GA/, 1560 HOLCOMB BRIDGE RD, ROSWELL, GA 30076
(404) 993-0444 - 460,000 (\$5,060,000) COMMON STOCK. UNDERWRITER:
MARSHALL & CO SECURITIES INC. (FILE 33-17362-A - SEP. 28) (BR. 2 - NEW ISSUE)
- S-18 SPERZEL NV INC /NV/, 1030 N OSAGE, NEVADA, MO 64772 (417) 667-6073 - 1,000,000
(\$250,000) COMMON STOCK. 1,500,000 (\$300,000) COMMON STOCK. 750,000 (\$450,000)
COMMON STOCK. (FILE 33-17412-C - SEP. 23) (BR. 5 - NEW ISSUE)
- S-18 BAYTIDE PETROLEUM INC, 1000 ONE BOSTON PLZ, 20 E 5TH ST, TULSA, OK 74103
(918) 585-8150 - 7,500 (\$7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE
33-17415-FW - SEP. 23) (BR. 3)
- S-18 ELECTROPORE INC /CO/, 2450 CENTRAL AVE, STE H, BOULDER, CO 80301 (303) 444-5465 -
2,875,000 (\$2,875,000) COMMON STOCK. 2,875,000 (\$3,593,750) COMMON STOCK. 250,000
(\$300,000) COMMON STOCK. 250,000 (\$312,250) COMMON STOCK. UNDERWRITER:
HEINER & STOCK INC. (FILE 33-17448-D - SEP. 24) (BR. 8 - NEW ISSUE)
- S-18 SALVATORI OPHTHALMICS INC, 3703 N WASHINGTON BLVD, SARASOTA, FL 34237 (813) 355-8802
- 431,250 (\$2,587,500) COMMON STOCK. 300,000 (\$300,000) COMMON STOCK. UNDERWRITER:
PROFILE INVESTMENTS CORP. (FILE 33-17493-A - SEP. 25) (BR. 8 - NEW ISSUE)
- S-4 UNITED JERSEY BANKS, 301 CARNEGIE CENTER, P O BOX 2066, PRINCETON, NJ 08543
(609) 987-3200 - 10,348,950 (\$260,508,055.50) COMMON STOCK. (FILE 33-17509 - OCT. 06)
(BR. 1)
- S-18 DUNRITE CAPITAL CORP, 1675 BROADWAY, STE 1900, DENVER, CO 80202 (303) 572-3396 -
1,000,000 (\$120,000) COMMON STOCK. 5,000,000 (\$1,250,000) COMMON STOCK. 5,000,000
(\$2,500,000) COMMON STOCK. (FILE 33-17525-D - SEP. 25) (BR. 12 - NEW ISSUE)
- S-1 MCDONNELL DOUGLAS CAPITAL INCOME FUND I, 5455 CORPORATE DR STE 210,
C/O MCDONNELL DOUGLAS CAPITAL SERVICES I, TROY, MI 48098 (313) 641-9797 - 20,000
(\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. 20,000 (\$10,000,000)
LIMITED PARTNERSHIP CERTIFICATE. 20,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE.
20,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. 20,000 (\$10,000,000)
LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-17624 - OCT. 02) (BR. 5 - NEW ISSUE)
- S-1 HERITAGE MEDIA INC/DE/, 2195 INGERSOLL AVE, DES MOINES, IA 50312 (515) 246-1440 -
74,100,000 (\$55,575,000) STRAIGHT BONDS. (FILE 33-17625 - OCT. 02) (BR. 8 - NEW ISSUE)
- S-11 RPS GROWTH & INCOME FUND, 6634 VALJEAN AVE, VAN NUYS, CA 91406 (818) 902-1001 -
2,500,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER:
ROSE SECURITIES CORP. (FILE 33-17639 - OCT. 02) (BR. 5 - NEW ISSUE)
- F-1 POLYGRAM N V, GERRIT VAN DE VEENLAAN 4, 3743 DN BAARN THE NETHERLANDS, P7 -
17,250,000 (\$310,500,000) FOREIGN COMMON STOCK. UNDERWRITER:
MERRILL LYNCH CAPITAL MARKETS, PRUDENTIAL BACHE CAPITAL FUNDING. (FILE 33-17654 -
OCT. 02) (BR. 11 - NEW ISSUE)

- S-13 CHESAPEAKE BIOLOGICAL LABORATORIES INC, 6000 METRO DR, BALTIMORE, MD 21215
(301) 358-9600 - 1,150,000 (\$5,750,000) COMMON STOCK. UNDERWRITER: CHAPIN DAVIS.
(FILE 33-17655 - OCT. 02) (BR. 4 - NEW ISSUE)
- S-1 STARCRAFT CORP /DE/, 536 W MICHIGAN ST, TOPEKA, IN 46571 (219) 593-2550 - 50,000
(\$50,000,000) COMMON STOCK. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-17658 -
OCT. 02) (BR. 4 - NEW ISSUE)
- S-11 PRINCIPAL GROWTH MORTGAGE INVESTORS FUND L P, WORLD FINANCIAL CTR,
AMERICAN EXPRESS TOWER 12TH FL, NEW YORK, NY 10285 - 6,500,000 (\$65,000,000)
LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: SHEARSON LEHMAN BROTHERS INC. (FILE
33-17660 - OCT. 02) (BR. 6 - NEW ISSUE)
- S-8 SIERRA SPRING WATER CO, 1801 R ST, SACRAMENTO, CA 95814 (916) 446-5341 - 100,000
(\$312,500) COMMON STOCK. (FILE 33-17677 - OCT. 05) (BR. 11)
- S-3 USF&G CORP, 100 LIGHT ST, BALTIMORE, MD 21202 (301) 547-3000 - 6,000,000
(\$235,500,000) COMMON STOCK. (FILE 33-17682 - OCT. 05) (BR. 10)
- N-2 WESTERN STATES VENTURES, 2020 CAREY AVE, CHEYENNE, WY 82001 (307) 637-3544 -
2,400,000 (\$2,400,000) COMMON STOCK. UNDERWRITER:
REEVES & CO INVESTMENTS & SECURITIES INC. (FILE 33-17714 - OCT. 06) (BR. 16
- NEW ISSUE)
- S-3 ALLEGHENY & WESTERN ENERGY CORP, 1600 KANAWHA VALLEY BLDG, CAPITOL & LEE STS,
CHARLESTON, WV 25301 (304) 343-4567 - 100,000 (\$1,900,000) COMMON STOCK. (FILE
33-17715 - OCT. 06) (BR. 8)
- S-6 FIRST TRUST COMBINED SERIES 29, 300 W WASHINGTON ST, CHICAGO, IL 60606 -
INDEFINITE SHARES. DEPOSITOR: BROWN CLAYTON & ASSOCIATES INC. (FILE 33-17716 -
OCT. 06) (BR. 18 - NEW ISSUE)
- S-1 TOPS MARKETS INC/NY/, 60 DINGENS STREET, BUFFALO, NY 14206 (716) 823-3712 -
35,000,000 (\$35,000,000) STRAIGHT BONDS. (FILE 33-17718 - OCT. 06) (BR. 2)
- S-8 DIGITAL COMMUNICATIONS ASSOCIATES INC, 1000 ALDERMAN DR, ALPHARETTA, GA 30201
(404) 442-4000 - 43,000 (\$1,892,000) COMMON STOCK. (FILE 33-17719 - OCT. 06) (BR. 7)
- S-8 LSI LOGIC CORP, 1551 MCCARTHY BLVD, MILPITAS, CA 95035 (408) 433-8000 - 150,000
(\$1,931,250) COMMON STOCK. (FILE 33-17720 - OCT. 06) (BR. 3)
- S-8 ECAD INC /DE/, 2455 AUGUSTINE DR, SANTA CLARA, CA 95054 (408) 727-0264 - 406,884
(\$3,687,386.25) COMMON STOCK. 1,488,624 (\$3,243,378.52) COMMON STOCK. 232,757
(\$2,109,360.31) COMMON STOCK. (FILE 33-17722 - OCT. 06) (BR. 10)
- S-8 RESOURCE ENGINEERING INC, 3000 RICHMOND AVE, HOUSTON, TX 77098 (713) 520-9494 -
250,000 (\$4,921,012.50) COMMON STOCK. (FILE 33-17724 - OCT. 06) (BR. 10)
- S-8 RESOURCE ENGINEERING INC, 3000 RICHMOND AVE, HOUSTON, TX 77098 (713) 520-9494 -
1,438,580 (\$2,761,100.20) COMMON STOCK. (FILE 33-17725 - OCT. 06) (BR. 10)
- S-11 AFC LOW INCOME HOUSING CREDIT PARTNERS-I INVESTMENT IN AFFOR,
881 ALMA REAL DR STE 205, PACIFIC PALISADES, CA 90272 (213) 459-7024 - 200,000
(\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-17726 - OCT. 06) (BR. 5
- NEW ISSUE)
- S-4 FIRST UNITED CORP/MD/, 19 S SECOND ST, OAKLAND, MD 20550 (301) 334-9471 - 244,800
(\$2,563,200) COMMON STOCK. (FILE 33-17727 - OCT. 06) (BR. 1)
- S-1 SAMSON ENERGY CO LTD PARTNERSHIP, SAMSON PLZ TWO W SECOND ST, TULSA, OK 74103
(918) 583-1791 - 1,640,000 (\$24,943,477) LIMITED PARTNERSHIP CERTIFICATE. (FILE
33-17728 - OCT. 06) (BR. 4)
- S-1 COMSOUTH BANKSHARES INC, 1350 MAIN ST, COLUMBIA, SC 29201 (803) 256-4136 - 4,000
(\$7,600,000) COMMON STOCK. 700,000 COMMON STOCK. 300,000 WARRANTS, OPTIONS OR RIGHTS.
(FILE 33-17729 - OCT. 06) (BR. 1 - NEW ISSUE)
- S-2 MARSH SUPERMARKETS INC, 501 DEPOT ST, YORKTOWN, IN 47396 (317) 759-8101 - 1,380,000
(\$25,530,000) COMMON STOCK. (FILE 33-17730 - OCT. 06) (BR. 1 - NEW ISSUE)
- S-8 PAY N SAVE INC, 4045 DELRIDGE WAY SW, PO BOX C47255, SEATTLE, WA 98146
(206) 938-6500 - 200,000 (\$1,250,000) COMMON STOCK. (FILE 33-17731 - OCT. 06) (BR. 4)

- S-1 GW UTILITIES LTD, 1 FIRST CANADIAN PL STE 600, TORONTO ONTARIO CANADA M5X 1A9, A6 (416) 864-3300 - 11,282,980 (\$229,270,156) FOREIGN COMMON STOCK. (FILE 33-17732 - OCT. 06) (BR. 8 - NEW ISSUE)
- S-11 PAINEWEBBER CMO TRUST SERIES A, RODNEY SQUARE NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 (302) 651-1000 - 500,000,000 (\$500,000,000) MORTGAGE BONDS. (FILE 33-17733 - OCT. 06) (BR. 12)
- S-1 COUNTRY LAKE FOODS INC, 1930 WOODDALE DR, SAINT PAUL, MN 55125 (612) 735-6700 - 1,840,000 (\$25,760,000) COMMON STOCK. UNDERWRITER: PAINE WEBBER INC, PIPER JAFFRAY & HOPWOOD INC. (FILE 33-17734 - OCT. 06) (BR. 4 - NEW ISSUE)
- S-11 CAPITAL HOUSING & MORTGAGE PARTNERS INSURED LIMITED PARTNERS, ONE CENTRAL PLAZA, 11300 ROCKVILLE PIKE, ROCKVILLE, MD 20852 (301) 468-9200 - 15,000,000 (\$300,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-17735 - OCT. 06) (BR. 12 - NEW ISSUE)
- S-8 CHICAGO PACIFIC CORP/DE, 200 S MICHIGAN AVE, CHICAGO, IL 60604 (312) 435-7300 - 600,000 (\$31,686,000) COMMON STOCK. (FILE 33-17736 - OCT. 07) (BR. 11)
- S-8 PICCADILLY CAFETERIAS INC, 3232 SHERWOOD FOREST BLVD, BATON ROUGE, LA 70821 (504) 293-9440 - 1,000,000 (\$17,500,000) COMMON STOCK. (FILE 33-17737 - OCT. 07) (BR. 11)
- S-4 LA JOLLA BANCORP, 9333 GENESEE STE 200, SAN DIEGO, CA 92121 (619) 450-1000 - 660,921 (\$3,212,000) COMMON STOCK. (FILE 33-17738 - OCT. 07) (BR. 1)
- S-8 GCA CORP, 7 SHATTUCK RD, ANDOVER, MA 01810 (617) 975-0000 - 100,000 (\$1,006,250) COMMON STOCK. 1,006,250 (\$1,006,250) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-17740 - OCT. 07) (BR. 10)
- S-8 FARED ROBOT SYSTEMS INC, 7410 PEBBLE DR, FORT WORTH, TX 76181 (817) 284-3401 - 650,000 (\$650,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-17748 - OCT. 07) (BR. 9)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVANCED SYS INC FIDELITY INTL LTD	COM 13D	9/30/87	285 5.1	00754710 6.5	UPDATE
ADVANCED SYS INC FMR CORP	COM 13D	9/16/87	285 5.1	00754710 6.5	UPDATE
BELL & HOWELL CO BASS ROBERT M. ET AL	COM 13D	9/30/87	1,036 11.1	07785110 9.6	UPDATE
BLD8980:00 PENTMT CORP BECK SCOTT A ET AL	COM 13D	9/ 8/87	251 7.1	09367610 6.3	UPDATE
CALNY INC TACO BELL CORP	COM 13D	10/ 8/87	1,160 24.4	13133410 22.7	UPDATE

ACQUISITIONS REPORTS CONT.

CAMPBELL RES INC NEW PENTRUST INVMNTS & CO ET AL	COM 13D	9/ 2/87	4,347 11.5	13442210 11.5	UPDATE
CATALYST ENERGY CORP HARRIS ASSOCIATES INC	COM 13D	9/30/87	940 5.6	14887710 6.4	UPDATE
CHECK ROBOT INC SOUTHEAST VENTURE CAPITAL INC	COM 13D	10/ 2/87	310 7.4	16282910 0.0	NEW
CLARK DICK PRODTNS INC CLARK RICHARD W	COM 13D	8/24/87	5,706 75.9	18151210 0.0	NEW
CLARK DICK PRODTNS INC LA MAINA FRANCIS C	COM 13D	8/24/87	594 7.9	18151210 0.0	NEW
CONTINENTAL MATLS CORP HAUPT LEROY E ET AL	COM PAR \$0.50 13D	9/23/87	175 13.2	21161520 8.2	UPDATE
CORPORATE DATA SCIENCES INC BRACKPOOL KEITH	COM 13D	8/31/87	630 9.3	21988410 0.0	NEW
DAHLBERG INC ROBERTSON COLMAN & STEPHENS	COM 13D	10/ 5/87	248 8.7	23376410 7.4	UPDATE
DELCHAMPS INC DELCHAMPS A F JR ET AL	COM 13D	10/ 8/87	2,491 39.0	24661510 40.0	UPDATE
EAGLE BANCORP LANDMARK BANCSHARES	COM 13D	10/ 1/87	572 45.8	26941810 0.0	NEW
ENSERCH EXPL PARTNERS LTD ENSERCH PROC PARTNERS ET AL	DEPOSITORY UNT 13D	10/ 2/87	89,582 91.2	29390810 88.9	UPDATE
EQUITEC FINL GROUP INC INNER PACIFICORP	COM 14D-1	10/13/87	2,550 52.1	29458810 0.0	NEW
FISHER FOODS INC 5300 RICHMOND ROAD CORP	COM 13D	9/25/87	1,554 44.0	33781910 44.0	UPDATE
FLORIDA COML BKS INC CULVERHOUSE HUGH F	COM 13D	10/ 5/87	1,921 49.8	34060710 49.8	UPDATE
G R I CORP FMR CORP	COM 13D	9/ 3/87	350 15.5	36223210 14.2	UPDATE
INDEPRO PROPERTY FUND II LP INDEPRO PROPERTY FUND II CORP	LTD PARTN UNITS 14D-1	10/ 9/87	2 9.1	45391099 0.0	UPDATE
KETCHUM & CO INC OFFICE COMMERCIAL PHAR ET AL	COM 13D	9/30/87	968 78.5	49262010 69.3	UPDATE
LANGER BIOMECHANICS GROUP INC SOROS SUSAN WEBER	COM 13D	9/28/87	0 0.0	51570710 N/A	UPDATE
LITTLEFIELD ADAMS & CO FUNDAMENTAL ASSOC LTD ET AL	COM 13D	10/ 5/87	0 0.0	53758110 13.8	UPDATE
LYNDEN INC JANSEN HENRY	COM 13D	8/ 5/87	372 52.8	55127710 53.5	RVSION
LYNDEN INC JANSEN JAMES H	COM 13D	8/ 5/87	64 9.0	55127710 9.2	RVSION
LYNDEN INC JANSEN VICTOR C ET AL	COM 13D	8/ 5/87	99 14.0	55127710 0.0	RVSION
MARK CTLS CORP LANDIS & GYR POWERS	COM 14D-1	10/13/87	4,255 100.0	57038510 0.0	UPDATE

ACQUISITIONS REPORTS CONT.

NATIONAL PATENT DEV CORP ROE KENNETH A ET AL	COM	13D	9/30/87	1,000 8.5	63712010 0.0	NEW
NUCORP ENERGY INC NEW FREUND HARRY ISAAC	COM	13D	9/28/87	302 9.8	67035010 9.8	UPDATE
NUCORP ENERGY INC NEW GOLDSMITH JAY SHELDON	COM	13D	9/28/87	302 9.8	67035010 9.8	UPDATE
PITTSTON CO DEL WAGONTRAIL INVESTMENTS ET AL	COM	13D	9/30/87	2,791 6.8	72570110 0.0	NEW
POSTAL INSTANT PRESS DIANA CORP ET AL	COM	13D	9/29/87	275 6.6	73751610 0.0	NEW
PROFESSIONAL BANCORP LEVIN DON S ET AL	COM	13D	8/11/87	89 13.3	74311299 6.0	UPDATE
RESEARCH INC VITRONICS CORP	COM	13D	9/30/87	84 5.1	76089810 0.0	NEW
RESORTS INTL INC TWEEDY BROWNE CO L P ET AL	CL A	13D	10/ 2/87	417 7.3	76118510 5.2	UPDATE
ROCKINGHAM BANCORP FIRST SAVE ASSOCIATES ET AL	COM	13D	9/22/87	69 6.0	77341810 0.0	NEW
ROSPATCH CORP DEL MOORE GROSSMAN DEROSE ET AL	COM	13D	10/ 2/87	133 5.4	77820410 6.9	UPDATE
SILVERADO VENTURES POZEN NATE ET AL	COM	13D	8/ 6/87	6,397 60.4	82834710 3.7	RYSION
SUPERIOR HOLDING CORP WESTINGHOUSE CREDIT CORP	COM	13D	8/ 2/87	1,700 28.7	86816710 54.3	UPDATE
TELEX CORP TLX ACQUISITION ET AL	COM	14D-1	10/13/87	529 3.6	87957310 3.6	NEW
TRIAD SYS CORP HARRIS ASSOCIATES INC	COM	13D	10/ 6/87	358 11.1	89581810 12.2	UPDATE
U S ENERGY CORP WYO CRESTED CORP	COM	13D	9/30/87	358 10.9	91180510 9.5	UPDATE
U S ENERGY CORP WYO EVANS MAX T	COM	13D	9/30/87	420 12.8	91180510 0.0	NEW
U S ENERGY CORP WYO KELLY LEANN LARSEN	COM	13D	9/30/87	227 6.9	91180510 0.0	NEW
U S ENERGY CORP WYO LARSEN JOHN L	COM	13D	9/30/87	827 25.1	91180510 11.4	UPDATE
U S ENERGY CORP WYO LARSEN LESLIE W	COM	13D	9/30/87	551 16.7	91180510 6.1	UPDATE
U S ENERGY CORP WYO SVILAR DANIEL P	COM	13D	9/30/87	405 12.3	91180510 0.0	NEW
U S ENERGY CORP WYO ZWICKL MICHAEL D	COM	13D	9/30/87	359 10.9	91180510 0.0	NEW
WALBRO CORP GENERAL ELEC CREDIT CORP	COM	13D	9/30/87	1,078 31.1	93115410 0.0	NEW
WASHINGTON BANCORP WASH DC SAFINANCE SETTLEMENT	COM PAR \$2.50	13D	10/ 8/87	1,779 29.0	93727020 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
COLLATERALIZED MORTGAGE OBLIGATION TRUST	DE				X			X	09/30/87	
DIGIMETRICS INC	NY				X			X	10/01/87	
DNB FINANCIAL /CA/	CA				X				10/01/87	
DONNELLY R R & SONS CO	DE							X	08/03/87	AMEND
ENERGROUP TECHNOLOGIES CORP	UT	X	X						09/01/87	
FIRST BRANDS CORP	DE				X				05/04/87	
FLEMING COMPANIES INC /OK/	OK				X			X	10/05/87	
FPL GROUP INC	FL				X				10/06/87	
GROWTH HOTEL INVESTORS	CA		X					X	09/30/86	AMEND
GROWTH HOTEL INVESTORS II	CA		X					X	12/19/86	AMEND
KIDDER PEABODY ACCEPTANCE CORP I	DE		X					X	09/24/87	
ND RESOURCES INC	AZ				X				09/22/87	
OWENS CORNING FIBERGLAS CORP	DE				X				07/30/87	
POLARIS AIRCRAFT INCOME FUND III	CA		X					X	09/28/87	
RIC 20 LTD	CA		X					X	08/06/87	
SMITH INTERNATIONAL INC/DE/	DE		X					X	09/30/87	
UNIVERSAL MONEY CENTERS INC	MO				X			X	09/29/87	