

# sec news digest

SEP 17 1987

Issue 87-176

September 16, 1987

U.S. SECURITIES AND  
EXCHANGE COMMISSION

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## ADMINISTRATIVE PROCEEDINGS

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### BERRY PATCH INVESTMENTS, INC. REGISTRATION STATEMENT SUBJECT TO STOP ORDER

The Commission instituted public administrative proceedings, made findings, and issued a Stop Order under Section 8(d) of the Securities Act of 1933 suspending Berry Patch Investments, Inc.'s (Registrant) registration statement filed on March 14, 1986 and amended on February 23, 1987. The Order and Findings were issued with Registrant consenting, without admitting or denying, to the allegations contained in the Order.

The Commission found in its Order that Registrant's registration statement and amendments contained false and misleading statements, or omissions of material facts, regarding, among other things: (1) prior merger negotiations; (2) the background and experience of the president and controlling person of Registrant; (3) the possible conflicts of interest of the president and controlling person; (4) the success of Registrant being dependent upon the president and controlling person; and (5) the audited financials. (Rel. 33-6737)

### CORRECTION RE STOP ORDER PROCEEDINGS AGAINST PIONEER VENTURE CORPORATION AND WILDERNESS ELECTRONICS, INC.

In the September 10th News Digest, it was announced that the Commission held a hearing on September 9 at its headquarters to determine whether a Stop Order should be issued suspending the effectiveness of the registration statement of Pioneer Venture Corporation as amended by Pioneer Venture Corporation and Wilderness Electronics, Inc. The hearing was postponed and has been rescheduled for October 21 at 10:00 a.m. in the Commission's San Francisco Branch Office, 901 Market Street, Suite 470, San Francisco, California.

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## CIVIL PROCEEDINGS

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### FLIGHT TRANSPORTATION CORPORATION ENJOINED

The Chicago Regional Office announced that on August 24 Judge Charles R. Weiner, sitting by designation in the District of Minnesota, entered a Final Judgment of Permanent Injunction against Flight Transportation Corporation, FTC Executive Air Charter, Inc., and FTC Cayman, Ltd. The Order, entered following the consent of the defendants, enjoins them from violating the antifraud, reporting, and accounting provisions of the securities laws. The June 18, 1982 complaint alleged, among other things, that defendants materially overstated Flight's revenues for the periods ended June 30, 1980 and 1981 by approximately \$6 million and \$15 million, respectively, and misstated Flight's business. This concludes the Commission action in this matter.

As a result of the Commission's action, Flight's assets, including over \$22 million in cash raised from the public through two securities offerings, were frozen and a Receiver for Flight was appointed. In addition, the personal assets of Flight's president, William Rubin, including \$1.7 million in cash and securities were frozen. Subsequent to the Commission's action, private actions were filed by shareholders, debentureholders, and creditors of Flight. As a result of the Commission's action, the efforts of the Receiver and the private litigation over \$45 million (including the \$23,700,000 frozen in the Commission's action) was obtained from settlements with Flight, Rubin, and various defendants in the private litigation. These funds have been and are currently being distributed to shareholders, debentureholders, and creditors of Flight. (SEC v. Flight Transportation Corporation, et al., DMN, Civil Action No. 4-82-874). (LR-11538)

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## INVESTMENT COMPANY ACT RELEASES

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### PROVIDENT MUTUAL LIFE INSURANCE COMPANY OF PHILADELPHIA

An order has been issued to Provident Mutual Life Insurance Company of Philadelphia, et al., approving the terms of certain offers by Applicants to exchange variable life insurance contracts issued through the Scheduled Separate Accounts for somewhat different variable life insurance contracts issued through the Modified Separate Accounts, and permitting the participation of Applicants in such offers of exchange, and exempting them from the provisions of Section 22(d) to permit the exchanges. (Rel. IC-15795 - Sept. 11)

### NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY

An order has been issued exempting New England Mutual Life Insurance Company, New England Variable Life Insurance Company, New England Variable Life Separate Account, The New England Zenith Fund, Inc. (Fund), and certain life insurance companies and their separate accounts that may invest in the Fund, from the provisions of Sections 9(a), 13(a), 15(a), and 15(b) of the Investment Company Act and Rules 6e-2(b) (15) and 6e-3(T)(b)(15) to permit shares of the Fund to be sold to and held by variable annuity and variable life insurance separate accounts of both affiliated and unaffiliated life insurance companies. (Rel. IC-15796 - Sept. 11)

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## HOLDING COMPANY ACT RELEASES

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### NEW ENGLAND ELECTRIC SYSTEM

An order has been issued authorizing New England Energy Incorporated (NEEI), subsidiary of New England Electric System (NEES), to make loans of up to \$25 million to New England Collier Company, a joint venture of NEEI and Keystone Shipping Co., to redeem certain bonds. NEEI and NEES have been authorized to enter into a \$15 million equity funding agreement. (Rel. 35-24459 - Sept. 14)

### AMERICAN ELECTRIC POWER COMPANY, INC.

An order has been issued authorizing American Electric Power Company, Inc., a registered holding company, to guarantee the obligations of its subsidiary, American Electric Power Service Corporation, under a proposed sale and leaseback transaction concerning the service company's new laboratory facility in Groveport, Ohio. (Rel. 35-24460 - Sept. 15)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTINGS GRANTED

Orders have been issued granting the applications of the New York Stock Exchange to strike the common stock, \$.10 par value, of JWT GROUP, INC. and the capital stock, \$1.00 par value, of RESEARCH-COTTRELL, INC. from listing and registration thereon. (Rel. 34-24911; 34-24912)

### UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until October 2 to comment on the applications of the Boston Stock Exchange for unlisted trading privileges in the 11 and 18 issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-24913; 34-24914)

### WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until October 2 to comment on the application of DEL-VAL FINANCIAL CORPORATION to withdraw the common stock, \$1.00 par value, from listing and registration on the American Stock Exchange. (Rel. 34-24915)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange filed a proposed rule change under Rule 19b-4 (SR-CBOE-87-35) to make the retail automatic execution system permanent in such classes of equity options as designated by the Exchange. Publication of the proposal is expected to be made in the Federal Register during the week of September 14. (Rel. 34-24916)

### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the New York Stock Exchange (SR-NYSE-87-30) to add auxiliary opening procedures to assist in handling order flow associated with the impending September 18 Expiration Friday. (Rel. 34-24917)

### PARTIAL ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, a portion of a proposed rule change filed by the New York Stock Exchange (SR-NYSE-87-20) to modify its pricing procedures for standard odd-lot market orders. (Rel. 34-24918)

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## TRUST INDENTURE ACT RELEASES

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### SOUTHERN NATURAL GAS COMPANY

A notice has been issued giving interested persons until October 5 to request a hearing on an application by Southern Natural Gas Company, a Delaware corporation, under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Manufacturers Hanover Trust Company under two indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Trust Company from acting as trustee under each such indenture. One indenture is dated June 1, 1987 of the Company; the other is dated September 15, 1981 of Bear Creek Capital Corporation. (Rel. TI-2117)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- N-1A HOME GROUP TRUST, 59 MAIDEN LN, NEW YORK, NY 10038 (212) 530-6559 (FILE 33-16860 - AUG. 31) (BR. 16)
- S-11 MORTGAGE CAPITAL TRUST III, RODNEY SQUARE NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 - 750,000,000 (\$750,000,000) MORTGAGE BONDS. DEPOSITOR: CITICMO INC. (FILE 33-16870 - AUG. 31) (BR. 11 - NEW ISSUE)
- S-1 PARKER & PARSELY 87 DEVELOPMENT DRILLING PROGRAMS, 800 EMPIRE PLZ, MIDLAND, TX 79701 (915) 683-4768 - 15,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. \$2,250,000 LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-16910 - SEP. 01) (BR. 11)
- N-1A FIFTH THIRD BANK IRA COLLECTIVE INVESTMENT TRUST, 38 FOUNTAIN SQUARE PLZ, C/O FRED L DARLINGTON, CINCINNATI, OH 45202 (513) 579-5300 UNDERWRITER: FIFTH THIRD BANK. (FILE 33-16943 - SEP. 01) (BR. 18 - NEW ISSUE)
- S-8 TELECALC INC, 4122 - 128TH AVE SE, BELLEVUE, WA 98006 (206) 643-0300 - 124,800 (\$383,136) COMMON STOCK. (FILE 33-16958 - SEP. 02) (BR. 10)
- S-6 HUTTON E F TAX EXEMPT TRUST NATIONAL SERIES 131, 31 W 52ND ST, C/O EF HUTTON & CO INC, NEW YORK, NY 10019 - 2,427 (\$2,499,810) UNIT INVESTMENT TRUST. DEPOSITOR: HUTTON EF & CO INC. (FILE 33-16960 - SEP. 02) (BR. 18 - NEW ISSUE)

- S-8 NIAGARA MOHAWK POWER CORP /NY/, 300 ERIE BLVD WEST, SYRACUSE, NY 13202  
(315) 474-1511 - 30,000,000 (\$30,000,000) OTHER SECURITIES INCLUDING VOTING TRUST.  
(FILE 33-16961 - SEP. 02) (BR. 7)
- S-3 TEXTRON INC, 40 WESTMINSTER ST, PROVIDENCE, RI 02903 (401) 421-2800 - 250,000,000  
(\$250,000,000) STRAIGHT BONDS. (FILE 33-16970 - SEP. 02) (BR. 12)
- S-3 MANUFACTURERS HANOVER CORP, 270 PARK AVE, NEW YORK, NY 10017 (212) 286-6000 -  
6,900,000 (\$295,389,000) COMMON STOCK. (FILE 33-16971 - SEP. 02) (BR. 1)
- S-1 NEECO INC, 70 SHAWMUT RD, CANTON, MA 02021 (617) 821-4100 - 40,250,000  
(\$40,250,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-16974 - SEP. 02) (BR. 9)
- S-8 CLINICAL DATA INC, 1172 COMMONWEALTH AVE, BOSTON, MA 02134 (617) 734-3700 - 75,000  
(\$332,812.50) COMMON STOCK. (FILE 33-16976 - SEP. 02) (BR. 6)
- S-8 SERVICE FRACTURING CO, HIGHWAY 152 WEST, PAMPA, TX 79066 (806) 665-7221 - 250,000  
(\$1,657,500) COMMON STOCK. (FILE 33-16978 - SEP. 02) (BR. 3)
- S-11 MDC MORTGAGE FUNDING TRUST, 3600 S YOSEMITE ST STE 900,  
C/O MDC MORTGAGE FUNDING CORP II, DENVER, CO 80237 (302) 651-1000 - 1,500,000,000  
(\$1,500,000,000) MORTGAGE BONDS. DEPOSITOR: MDC MORTGAGE FUNDING CORP II. (FILE  
33-16981 - SEP. 02) (BR. 11 - NEW ISSUE)
- S-11 HISTORIC LANDMARKS REALTY GROWTH FUND COSMOPOLITAN, 30 SO FRONT ST, PHILADELPHIA, PA  
19106 (215) 922-0900 - 18,020 (\$18,020,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE  
33-16983 - SEP. 03) (BR. 5 - NEW ISSUE)
- S-1 IEA INCOME FUND VIII, 540 HOWARD ST, C/O INTERMODAL EQUIPMENT ASSOCIATES,  
SAN FRANCISCO, CA 94105 (415) 543-7363 - 80,000 (\$40,000,000)  
LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: IEA SECURITIES CORP. (FILE 33-16984 -  
SEP. 03) (BR. 4 - NEW ISSUE)
- S-8 DATRON SYSTEMS INC, 200 W LOS ANGELES AVE, SIMI VALLEY, CA 93065 (805) 584-1717 -  
150,000 (\$1,312,500) COMMON STOCK. (FILE 33-16985 - SEP. 03) (BR. 7)
- F-6 TOKIO MARINE & FIRE INSURANCE COMPANY LTD /ADR/, 111 WALL ST,  
C/O CITIBANK NATIONAL ASSOCIATION, NEW YORK, NY 10043 (212) 559-2107 (FILE 33-16992 -  
SEP. 02) (BR. 99 - NEW ISSUE)
- S-3 GENERAL RE CORP, FINANCIAL CENTRE, POST OFFICE BOX, STAMFORD, CT 06904  
(203) 328-5000 - 1,000,000 (\$58,250,000) COMMON STOCK. (FILE 33-16994 - SEP. 02)  
(BR. 10)
- S-6 PRUDENTIAL UNIT TRUSTS INSURED TAX EXEMPT SERIES 30, 199 WATER ST ONE SEAPORT PLZ,  
C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,475 (\$2,500,000)  
UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-16995 -  
SEP. 03) (BR. 16 - NEW ISSUE)
- S-6 PRUDENTIAL UNIT TRUSTS INSURED TAX EXEMPT SERIES 29, 199 WATER ST ONE SEAPORT PLZ,  
C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,475 (\$2,500,000)  
UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-16996 -  
SEP. 03) (BR. 16 - NEW ISSUE)
- S-8 PHOENIX RE CORP, 80 MAIDEN LANE, NEW YORK, NY 10038 (212) 269-7640 - 169,800  
(\$2,207,400) COMMON STOCK. 35,000 (\$334,600) COMMON STOCK. (FILE 33-17000 - SEP. 03)  
(BR. 10)
- S-3 APPALACHIAN POWER CO, 40 FRANKLIN RD SW, ROANOKE, VA 24011 (703) 985-2300 -  
100,000,000 (\$100,000,000) MORTGAGE BONDS. 600,000 (\$60,000,000) PREFERRED STOCK.  
(FILE 33-17003 - SEP. 03) (BR. 8)
- S-3 EHMART CORP /VA/, 426 COLT HWY, FARMINGTON, CT 06032 (203) 678-3000 - 943,397  
(\$50,000,000) COMMON STOCK. (FILE 33-17005 - SEP. 03) (BR. 9)
- S-4 FIRST UNION CORP, FIRST UNION PLZ, CHARLOTTE, NC 28288 (704) 374-6565 - 340,000  
(\$3,877,366) COMMON STOCK. (FILE 33-17007 - SEP. 03) (BR. 1)
- S-1 PIONEER FINANCIAL SERVICES INC /DE, 304 NORTH MAIN ST, ROCKFORD, IL 61101  
(815) 987-5000 - 1,770,000 (\$20,142,600) COMMON STOCK. 300,000 (\$3,414,000)  
COMMON STOCK. (FILE 33-17011 - SEP. 03) (BR. 9)
- S-2 ANDROS ANALYZERS INC, 2332 FOURTH ST, BERKELEY, CA 94710 (415) 849-1377 - 1,150,000  
(\$16,100,000) COMMON STOCK. (FILE 33-17012 - SEP. 03) (BR. 8)

- S-1 ANCHOR GLASS CONTAINER CORP, ONE ANCHOR PL, 1100 ANCHOR ST, TAMPA, FL 33607 (813) 870-6120 - 3,450,000 (\$90,993,750) COMMON STOCK. (FILE 33-17013 - SEP. 03) (BR. 9)
- S-8 AMERICAN WATER WORKS CO INC, 3908 KENNETT PIKE, WILMINGTON, DE 19807 (302) 656-1681 - 100,000 (\$1,950,000) COMMON STOCK. (FILE 33-17014 - SEP. 03) (BR. 8)
- S-1 TWO PESOS INC, 10777 WESTHEIMER STE 925, ONE WESTCHASE CENTER, HOUSTON, TX 77042 (713) 781-0067 - 335,000 (\$4,103,750) COMMON STOCK. 1,200,250 (\$14,703,062) COMMON STOCK. (FILE 33-17018 - SEP. 03) (BR. 11)
- S-8 SEMTECH CORP, 652 MITCHELL RD, NEWBURY PARK, CA 91320 (805) 498-2111 - 418,510 (\$1,464,785) COMMON STOCK. (FILE 33-17024 - SEP. 04) (BR. 3)
- S-8 HEXCEL CORP/DE, 11555 DUBLIN BLVD, DUBLIN, CA 94568 (415) 828-4200 - 150,000 (\$8,419,500) COMMON STOCK. (FILE 33-17025 - SEP. 04) (BR. 6)
- S-1 AXIA INC, 122 W 22ND ST, OAK BROOK, IL 60573 (312) 654-3350 - 1,950,000 (\$31,200,000) COMMON STOCK. 1,500,000 (\$24,000,000) COMMON STOCK. (FILE 33-17027 - SEP. 04) (BR. 9)
- S-8 DURAMED PHARMACEUTICALS INC, 5040 LESTER RD, CINCINNATI, OH 45213 (513) 731-9900 - 160,000 (\$1,320,000) COMMON STOCK. (FILE 33-17030 - SEP. 04) (BR. 4)
- S-3 MIDWAY AIRLINES INC/DE, 5959 S CICERO AVE, CHICAGO, IL 60638 (312) 838-0001 - 1,725,000 (\$28,570,313) COMMON STOCK. (FILE 33-17033 - SEP. 04) (BR. 3)
- S-3 FINANCIAL CORP OF SANTA BARBARA, 3908 STATE ST, SANTA BARBARA, CA 93105 (805) 682-2300 - 127,655 (\$1,250,000) COMMON STOCK. (FILE 33-17042 - SEP. 04) (BR. 2)
- S-8 KIRSCHNER MEDICAL CORP, 10 W AYLESBURY RD, TIMONIUM, MD 21093 (301) 252-2000 - 25,000 (\$450,000) COMMON STOCK. (FILE 33-17043 - SEP. 04) (BR. 8)
- S-1 SENIOR SERVICE CORP, 354 NOD HILL RD, WILTON, CT 06897 (203) 834-1644 - 120,000 (\$120,000) COMMON STOCK. (FILE 33-17045 - SEP. 04) (BR. 5)
- S-8 BEAR STEARNS COMPANIES INC, 55 WATER ST, NEW YORK, NY 10041 (212) 952-5000 - 42,000,000 (\$42,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-17047 - SEP. 04) (BR. 12)
- S-6 DIRECTIONS UNIT INVESTMENT TRUST FIFTY FIFTH SERIES, 31 W 52ND ST, C/O E F HUTTON & CO INC, NEW YORK, NY 10019 - INDEFINITE SHARES. DEPOSITOR: HUTTON E F & CO INC. (FILE 33-17051 - SEP. 04) (BR. 18 - NEW ISSUE)
- S-6 SHEARSON LEHMAN BROTHERS UNIT TRUSTS UTILITY VALUE TRUST 1, AMERICAN EXPRESS TWR - WORLD FIN'L CNTR, C/O SHEARSON LEHMAN BROTHERS INC, NEW YORK, NY 10285 - INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN BROTHERS INC. (FILE 33-17053 - SEP. 04) (BR. 18 - NEW ISSUE)
- S-11 REAL ESTATE INCOME PARTNERS IV LIMITED PARTNERSHIP, 915 BROADWAY, NEW YORK, NY 10010 - 130,000 (\$65,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-17054 - SEP. 04) (BR. 6 - NEW ISSUE)
- N-2 SPAIN FUND INC, 1345 AVE OF THE AMERICAS, NEW YORK, NY 10105 (212) 969-1000 UNDERWRITER: FIRST BOSTON CORP. (FILE 33-17056 - SEP. 04) (BR. 16 - NEW ISSUE)
- S-8 DOMINION BANKSHARES CORP, 213 S JEFFERSON ST, ROANOKE, VA 24040 (703) 563-7000 - 200,000 (\$4,600,000) COMMON STOCK. (FILE 33-17058 - SEP. 04) (BR. 2)
- S-8 CHEMICAL NEW YORK CORP, 277 PARK AVE, NEW YORK, NY 10172 (212) 310-6161 - 3,000,000 (\$118,875,000) COMMON STOCK. (FILE 33-17060 - SEP. 04) (BR. 2)
- S-8 GENERAL MOTORS CORP, 3044 W GRAND BLVD, DETROIT, MI 48202 (313) 556-5000 (FILE 33-17081 - SEP. 08) (BR. 13)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ANGLO ENERGY INC PRULEASE INC	CL A 13D	7/14/86	537 5.4	03505310 0.0	NEW
ATICO FINL CORP FROST PHILLIP ET AL	COM NEW 13D	7/31/87	517 9.2	04755520 6.5	UPDATE
AUDIOVOX CORP STATE OF WISCONSIN INVEST	CL A BD 13D	9/ 1/87	N/A N/A	05075710 1.6	UPDATE
CUI INDS INC NEW TRIANGLE INDS	CL A 13D	8/11/87	530 31.0	12561110 0.0	NEW
CAESARS WORLD INC SOSNOFF MARTIN T	COM 13D	9/ 8/87	4,218 13.7	12769510 13.7	UPDATE
CARMEL CONTAINER SYS LTD TR PARTNERS ET AL	OPD 13D	9/ 3/87	121 5.0	14326910 0.0	NEW
CHEMICAL LEAMAN CP MCFADDEN GEORGE ET AL	COM 13D	8/ 3/87	340 26.0	16374910 24.8	UPDATE
CHEMICAL LEAMAN CP SZABO JOSEPH C ESTATE OF	COM 13D	8/ 3/87	179 13.7	16374910 13.7	UPDATE
CLEVELAND CLIFFS INC BOLGER DAVID F ET AL	COM 13D	9/ 9/87	929 7.5	18589610 5.5	UPDATE
CONSOLIDATED EQUITIES CORP VICTORIA FINL ASSOC ET AL	COM 13D	9/ 4/87	69 10.2	20915610 9.9	UPDATE
CONTINENTAL MED SYS INC WELSH CARSON ANDERSON & STOWE	COM 13D	8/20/87	2,487 19.2	21164210 19.4	UPDATE
COUNTRY WIDE TRANS SVCS INC ADAMS KEN	COM 13D	9/ 9/87	1,150 26.1	22236610 0.0	NEW
COUNTRY WIDE TRANS SVCS INC FULLER CLYDE M	COM 13D	9/ 9/87	1,150 26.1	22236610 0.0	NEW
COURIER DISPATCH GROUP HARLAND JOHN H CO	COM 13D	9/ 3/87	303 11.5	22266210 10.7	UPDATE
CRAZY EDDIE INC ANTAR EDDIE ET AL	COM 13D	9/10/87	2,856 9.1	22522710 13.7	UPDATE
DEANZA PROPERTIES IX LIQUIDITY FUNDS ET AL	LTD PARTNERSHIP INT 13D	8/ 7/87	0 6.1	24250099 0.0	NEW
DIGITEXT INC WANG LABORATORIES INC	COM 13D	6/30/87	1,200 24.9	25389410 24.9	UPDATE

## ACQUISITIONS REPORTS CONT.

FLIGHT INTL GROUP INC CONCORD LEASING INC	COM	13D	9/ 3/87	1,100 55.0	33941610 30.0	UPDATE
GRAF CORP HEYMAN SAMUEL J	COM	13D	9/ 8/87	2,848 8.0	36142810 8.7	UPDATE
GUARDIAN PACKAGING CORP JAMES RIVER CORP VA ET AL	COM	13D	9/ 9/87	978 62.6	40144210 58.9	UPDATE
HANDY & HARMAN BUFFETT WARREN E ET AL	COM	13D	9/10/87	1,801 13.0	41030610 16.1	UPDATE
INDEPENDENCE HLDG CO GENEVE CAPITAL GRP INC ET AL	COM	13D	8/27/87	3,359 75.3	45343810 70.2	UPDATE
INSITUFORM GROUP LTD PARKWOOD LTD ET AL	COM	13D	9/10/87	1,892 20.9	45766310 22.2	UPDATE
INTERNATIONAL KINGS TABLE IN HOUMES ROGER W ET AL	COM	13D	9/ 4/87	387 13.4	45973010 5.6	UPDATE
INTERTAN INC UNICORP CANADA & MANN GEORGE	COM	13D	9/ 2/87	805 8.9	46112010 0.0	NEW
KAY CORP BUCHERER JOERG G	COM	13D	8/21/87	671 11.5	48642910 8.6	UPDATE
KENNER PARKER TOYS INC TONKA INC	COM	14D-1	9/11/87	0 0.0	48948510 0.0	NEW
LIDLAW INDS INC DEGROOTE MICHAEL GEORGE ET AL	COM	13D	9/ 4/87	15,914 78.7	50730510 75.7	UPDATE
LASER SCAN INTL IMTEC GRP	COM	13D	8/24/87	0 0.0	51790210 0.0	NEW
MEDICAL TECHNOLOGY PROD HARTNETT THOMAS J JR	COM	13D	5/11/87	254 17.3	58499110 15.8	UPDATE
MEDICAL TECHNOLOGY PROD HARTNETT THOMAS J JR	COM	13D	5/11/87	254 17.3	58499110 15.8	UPDATE
MET COIL SYS CORP FIDELITY INTL LTD	COM	13D	9/ 3/87	145 6.6	59085010 0.0	NEW
MET COIL SYS CORP FMR CORP	COM	13D	8/18/87	145 6.6	59085010 0.0	UPDATE
MULTIVEST REAL ESTATE FND IV LTD PRT INT LIQUIDITY FUNDS ET AL	COM	13D	7/20/87	6 16.2	62499910 15.2	UPDATE
NATIONAL INTERGROUP INC LEUCADIA NATIONAL CORP ET AL	COM	13D	9/11/87	1,560 7.2	63654010 8.5	UPDATE
NUMAC OIL & GAS LTD UNION SHIELD RESOURCES ET AL	COM	13D	9/10/87	5,655 24.8	67052210 25.7	UPDATE
PS GROUP INC MUTUAL SHARES CORP ET AL	COM	13D	9/ 3/87	801 9.9	69362410 8.8	UPDATE
POSTAL INSTANT PRESS KANE-MILLER CORP ET AL	COM	13D	9/ 9/87	557 13.3	73751610 12.1	UPDATE
RESORUCE EXPL INC MAGRISH DAVID T ET AL	COM	13D	9/ 4/87	225 5.0	76120940 0.0	NEW
SCIENTIFIC LEASING INC TWEEDY BROWNE CO L P ET AL	COM	13D	8/27/87	202 6.6	80876110 5.5	UPDATE

**ACQUISITIONS REPORTS CONT.**

SPEX GROUP INC	COM			1,765	84840410	
OVERSEAS PRIVATE EQUITIES N V	13D	6/ 9/87		28.9	0.0	RVISION
STEEGO CORP	COM			969	85805010	
INDUSTRIAL EQUITY LTD ET AL	13D	9/ 2/87		9.7	8.0	UPDATE
WEAREVER PROCTORSILEX INC	COM			1,257	94705310	
CHAMBERS RAYMOND G ET AL	13D	9/ 4/87		21.0	21.0	UPDATE
WEAREVER PROCTORSILEX INC	COM			303	94705310	
RED GATE INC	13D	9/ 4/87		5.1	5.1	UPDATE
WESTERN UNION TELEG CO	CUM PFD STK 6.0%			22	95982650	
DICKSTEIN & CO	13D	9/10/87		12.9	11.0	UPDATE
WILFRED AMERN EDL CORP	COM			1,419	96823310	
JAKWAY PHILIP E III	13D	8/28/87		15.0	7.3	UPDATE