

# sec news digest

Issue 87-163

U.S. SECURITIES  
EXCHANGE

August 27, 1987

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## ADMINISTRATIVE PROCEEDINGS

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### HUTSON MANAGEMENT CO. CENSURED

The Commission instituted public administrative proceedings under the Investment Company and Investment Advisers Acts of 1940 against Hutson Management Co., successor to Weingarten Management Corp., a registered investment adviser. The Order alleged that Weingarten caused the registered investment company (Fund) which it advised to violate Section 10(f) of the Investment Company Act, which prohibits transactions by affiliated persons, and that it aided and abetted such violations.

Specifically, Weingarten caused the Fund to purchase, or purchased or acquired on its behalf, securities during a time when officers and directors of the Fund were affiliated persons of the principal underwriter of such securities. The Order further alleged that Weingarten knew that the Fund had not sought exemption from the Commission for the transactions.

Simultaneous with the institution of proceedings, the Commission accepted an Offer of Settlement in which Hutson, without admitting or denying the alleged violations, consented to the Findings and Order censuring it. In determining to accept the offer, the Commission considered Weingarten's undertaking to reimburse the Fund in the amount of \$75,000. (Rel. IC-15933)

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## CIVIL PROCEEDINGS

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### INJUNCTIVE RELIEF SOUGHT AGAINST NEWPORT INTERSTATE PROPERTIES, INC., OTHERS

The Los Angeles Regional Office filed a complaint on August 18 in the federal district court in Los Angeles seeking orders preliminarily and permanently enjoining Newport Interstate Properties, Inc. (NIP California), Newport Interstate Investors, Inc. (NIP Investors), Richard J. Lorenat, Michael Joyce, and Kenneth L. Shattuck from violations of the registration, antifraud and broker registration provisions of the securities laws. Lorenat and Joyce are officers and directors of NIP California and NIP Investors; Shattuck is vice president and controller of NIP California. The complaint alleges that the defendants fraudulently conducted unregistered securities offerings involving investments in commercial real estate. NIP Investors consented to an order permanently enjoining it, and Lorenat, Joyce, and Shattuck consented to orders preliminarily enjoining them, from violations of the charged provisions, without admitting or denying the allegations in the complaint. NIP Investors also consented to being placed into a proceeding under Chapter 7 of the Bankruptcy Code. The Commission's action remains pending against NIP California, which previously consented to being placed into a Chapter 11 proceeding under the Code. A trustee has been appointed for NIP California. (SEC v. Newport Interstate Properties Inc., et al., USDC CDCA, Civil Action No. 87-05459 MRP, Tx). (LR-11520)

### COMPLAINT NAMES PROS INTERNATIONAL, INC., OTHERS

The Commission filed a complaint on August 26 in the U.S. District Court for the District of Utah, Central Division, seeking injunctions against PROS International, Inc., Richard C. Landerman, Jack M. Johnston, and David M. Lamoreaux for violations of the antifraud and registration provisions, and against George Craig Stayner for violations of the antifraud provisions, of the securities laws.

The complaint alleges that Landerman, an attorney in Salt Lake City, and Johnston, a businessman in Houston, Texas, initiated a fraudulent scheme to revive defunct shell corporations, and sell them as vehicles for trading securities publicly without registration and that they caused false documents to be executed. It also alleges that PROS, Landerman, and Lamoreaux caused a Salt Lake City broker-dealer to file false

documents with the National Quotation Bureau, Inc. regarding the financial condition and business of PROS. It further alleges that Stayner, a certified public accountant in Salt Lake City, failed to perform audit procedures in accordance with generally accepted auditing standards and knew that PROS' financial statements materially overstated the company's assets and were not prepared in conformance with generally accepted accounting principles. (SEC v. PROS International, Inc., et al., USDC UT, Central Division, Civil Action No. 87-C-0751 S). (LR-11524; AAER-148)

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## INVESTMENT COMPANY ACT RELEASES

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### THE TRAVELERS LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until September 15 to request a hearing on an application filed by The Travelers Insurance Company (Travelers), The Travelers Fund U for Variable Annuities (Account U), The Travelers Growth Stock Account for Variable Annuities (Account GS), The Travelers Money Market Account for Variable Annuities (Account MM), The Aggressive Stock Trust, The High Yield Bond Trust, The Travelers Timed Growth Stock Account for Variable Annuities (Account TGS), The Travelers Timed Money Market Account for Variable Annuities (Account TMM), The Travelers Timed Aggressive Stock Account for Variable Annuities (Account TAS), The Travelers Timed Bond Account for Variable Annuities (Account TB), and the Fiduciary Investment Company, Inc. (collectively, Applicants). The application requests an order exempting Applicants and certain transactions from Section 17(a) of, and approving them under Section 17(d) and Rule 17d-1, under the Act to permit certain transferring of assets from Accounts GS and MM to Accounts TGS and TMM and to permit certain transferring of assets from certain subaccounts of Account U (Aggressive Stock Trust and The High Yield Bond Trust) to Accounts TAS and TB. In addition, Accounts TGS, TMM, TAS, and TB seek an order for exemptions from Sections 26(a)(2) and 27(c)(2) to permit the deduction of a mortality and expense risk charge from the assets of those Accounts. (Rel. IC-15947 - Aug 21)

### COMMUNITY PROGRAM LOAN TRUST NO. 1987 A

An order has been issued granting an application filed by Webster and Sheffield, as attorneys on behalf of a trust to be formed, the Community Program Loan Trust No. 1987 A (Trust) in connection with the Federal government's pilot loan asset sales program. The requested order conditionally exempts the Trust from all provisions of the Investment Company Act other than Sections 26 (with certain exceptions), 36, 37, and (to the extent necessary to implement the foregoing Sections) 38 through 53 thereof in connection with the issuance of senior and subordinated bonds and senior and junior certificates of beneficial interest collateralized by certain loans originated by the Department of Agriculture, Farmers Home Administration. (Rel. IC-15948 - Aug. 24)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Midwest Stock Exchange - four issues. (Rel. 34-24842); and the Boston Stock Exchange - six, seven, thirteen, and fourteen issues. (Rel. 34-24843; 34-24844; 34-24845; 34-24846)

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## TRUST INDENTURE ACT RELEASES

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### SOUTHERN NATURAL GAS COMPANY

A notice has been issued giving interested persons until September 11 to request a hearing on an application by Southern Natural Gas Company, a Delaware corporation, under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Manufacturers Hanover Trust Company under two trust indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Trust Company from acting as trustee under either indenture. The other indenture is an indenture of Bear Creek Capital Corporation dated September 15, 1981. (Rel. TI-2109)

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## MISCELLANEOUS

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### CABLEVISION OF BATON ROUGE, LTD.

An order has been issued granting the application of Cablevision of Baton Rouge, Ltd. for an exemption from the registration requirements under Section 12(g) of the Securities Exchange Act of 1934. The exemption is temporary and will terminate on February 28, 1989. (Rel. 34-24848)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 II-VI INCORPORATED, SAXONBURG BLVD, SAXONBURG, PA 16056 (412) 352-4455 - 400,000 (\$3,000,000) COMMON STOCK. 686,750 (\$5,150,625) COMMON STOCK. UNDERWRITER: ADVEST INC, KURKPATRICK & LOCKHART, NEEDHAM & CO INC. (FILE 33-16389 - AUG. 17) (BR. 8 - NEW ISSUE)
- S-18 EDISON CAPITAL CORP, PO BOX 7359, BOULDER, CO 80306 (303) 447-9861 - 67,000 (\$402,000) COMMON STOCK. 2,010,000 (\$1,507,500) COMMON STOCK. (FILE 33-16495-D - AUG. 12) (BR. 12 - NEW ISSUE)
- S-18 VIRGIN VENTURES INC, 7515 CABRILLO AVE, LA JOLLA, CA 92037 (619) 454-4700 - 14,000,000 (\$350,000) COMMON STOCK. 14,000,000 (\$1,050,000) COMMON STOCK. 14,000,000 (\$1,400,000) COMMON STOCK. (FILE 33-16502-LA - AUG. 11) (BR. 12 - NEW ISSUE)
- S-2 ARCHIVE CORP, 1650 SUNFLOWER AVE, COSTA MESA, CA 92626 (714) 641-0279 - 1,725,000 (\$19,406,250) COMMON STOCK. UNDERWRITER: STANLEY MORGAN & CO INC, VOLPE & COVINGTON. (FILE 33-16506 - AUG. 14) (BR. 10)
- S-18 ALPHA OMEGA CAPITAL CORP, 1180 S W 36TH AVE, POMPANO BEACH, FL 33069 (305) 977-7277 - 25,000 (\$250,000) COMMON STOCK. 1,000,000 (\$750,000) COMMON STOCK. 500,000 (\$750,000) COMMON STOCK. (FILE 33-16523-A - AUG. 14) (BR. 11 - NEW ISSUE)
- S-18 INTERNATIONAL AUTOMATED SYSTEMS INC, 1050 E STATE RD, AMERICAN FORK, UT 84403 (801) 521-3200 - 1,074,000 (\$537,000) COMMON STOCK. (FILE 33-16531-D - AUG. 14) (BR. 9 - NEW ISSUE)
- S-4 SUBURBAN BANCORP INC /DE/, 50 N BROCKWAY, PALATINE, IL 60067 (312) 359-1077 - 1,065,216 (\$9,650,857) COMMON STOCK. (FILE 33-16568 - AUG. 19) (BR. 13)
- S-6 PAINWEBBER EQUITY TRUST GROWTH STOCK SERIES 6, 1285 AVE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 - INDEFINITE SHARES. DEPOSITOR: PAINWEBBER INC. (FILE 33-16569 - AUG. 19) (BR. 22 - NEW ISSUE)
- S-8 ALEXANDER & ALEXANDER SERVICES INC, 1211 AVE OF THE AMERICAS, NEW YORK, NY 10036 (212) 840-8500 - 1,000,000 (\$23,375,000) COMMON STOCK. (FILE 33-16609 - AUG. 17) (BR. 10)
- S-1 NATIONAL CONSUMER COOPERATIVE BANK, 1630 CONNECTICUT AVE NW, WASHINGTON, DC 20009 (202) 745-4600 - 35,000 (\$3,500,000) COMMON STOCK. (FILE 33-16610 - AUG. 18) (BR. 12)
- S-6 HANCOCK JOHN VARIABLE LIFE ACCOUNT V, JOHN HANCOCK PL, C/O JOHN HANCOCK MUTUAL LIFE INS CO, BOSTON, MA 02117 (617) 572-5607 - INDEFINITE SHARES. DEPOSITOR: HANCOCK JOHN VARIABLE LIFE INSURANCE CO. (FILE 33-16611 - AUG. 18) (BR. 20 - NEW ISSUE)
- N-2 COLLEGE & UNIVERSITY FACILITY LOAN TRUST ONE, FIRST NATIONAL BANK OF BOSTON, CORPORATE TRUST DIVISION 100 FEDERAL ST, BOSTON, MA 02110 (617) 434-8039 - 130,000,000 (\$130,000,000) STRAIGHT BONDS. UNDERWRITER: FIRST BOSTON CORP, SALOMON BROTHERS INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-16614 - AUG. 18) (BR. 16 - NEW ISSUE)

- S-3 CITICORP, 399 PARK AVE, NEW YORK, NY 10043 (212) 559-1000 - 20,000,000 (\$1,350,000,000) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP THE, GOLDMAN SACHS & CO, MERRILL LYNCH CAPITAL MARKETS, SALOMON BROTHERS INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-16615 - AUG. 18) (BR. 1)
- S-3 ATHLONE INDUSTRIES INC, 200 WEBRO RD, PARSIPPANY, NJ 07054 (201) 887-9100 - 200,000 (\$3,875,000) COMMON STOCK. (FILE 33-16617 - AUG. 19) (BR. 6)
- S-11 CARLSBERG MANAGED PROPERTIES FUND LTD, 2800 TWENTY EIGHTH ST, SANTA MONICA, CA 90405 - 30,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: CMC SECURITIES CORP. (FILE 33-16619 - AUG. 19) (BR. 6 - NEW ISSUE)
- N-2 PRO MED CAPITAL INC, 1380 N E MIAMI GARDENS DR, STE 225, NORTH MIAMI BEACH, FL 33179 (305) 949-5900 - 1,610,000 (\$9,056,250) COMMON STOCK. (FILE 33-16623 - AUG. 19) (BR. 16)
- S-8 CORTRONIC CORP, 105 COMAC ST, RONKONKOMA, NY 11179 (516) 737-3077 - 285,000 (\$320,625) COMMON STOCK. (FILE 33-16630 - AUG. 19) (BR. 8)
- S-3 FLORIDA PROGRESS CORP, 270 FIRST AVE SOUTH, ST PETERSBURG, FL 33701 (813) 895-1700 - 1,000,000 (\$37,500,000) COMMON STOCK. (FILE 33-16631 - AUG. 19) (BR. 8)
- S-2 METRO AIRLINES INC, 8505 FREEPORT PKWY STE 600, IRVING, TX 75063 (214) 929-3400 - 28,750,000 (\$28,750,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER: BEAR STEARNS & CO INC, RAUSCHER PIERCE REFSNES INC. (FILE 33-16632 - AUG. 19) (BR. 3)
- S-4 NBD BANCORP INC, 611 WOODWARD AVE, DETROIT, MI 48226 (313) 225-1000 - 2,060,000 (\$80,597,500) COMMON STOCK. (FILE 33-16633 - AUG. 19) (BR. 1)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHARES (000) OWNED	CUSIP PRIORITY	FILING STATUS
ATI INC MINTZER HARVEY	COM 13D	7/16/87	818 8.3	00207310 0.0	NEW
ATI INC SHEPHERD BENJAMIN A ET AL	COM 13D	7/20/87	818 8.3	00207310 0.0	NEW
HERD SVCS INTL INC ATTAR DIBO ET AL	COM 13D	8/12/87	3,579 34.8	00791310 30.6	UPDATE
AUSTRON INC WEBER GARRY A	COM 13D	8/24/87	617 17.1	05262510 17.4	UPDATE
BEI HLDGE LTD EICKHOFF GERALD E	COM 13D	8/14/87	1,974 19.1	05538310 19.3	UPDATE
CAPITAL INVESTMENTS INC SIMS LUKE E	COM 13D	8/13/87	54 11.8	14026710 0.0	NEW
CENTENNIAL GROUP INC NEW JOSEPH JOHN B	COM 13D	6/30/87	3,352 12.6	15199110 0.0	NEW

ACQUISITIONS REPORTS CONT.

CENTENNIAL GROUP INC NEW WHITE RONALD R	COM	13D	7/1/87	3,375 12.7	15199110 0.0	NEW
CITADEL HLDG CP CRAIG CORP	COM	13D	8/19/87	295 8.5	17286210 5.3	VALIDN
COASTAL CARIB BILE & MINE GROSS LEON S	COM	13D	8/6/87	1,612 6.5	19043220 5.2	UPDATE
CONTINENTAL ILL HLDG CORP FIRST CAROLINA INVESTORS ET AL	COM	13D	8/19/87	1,868 5.4	21148710 10.3	UPDATE
FLARE INC HOLDEN DAVID W ET AL	COM	13D	8/11/87	9,262 75.6	33852010 51.7	UPDATE
KENNER PARKER TOYS INC NEW WORLD ENTERTAINMENT ET AL	COM	14D-1	8/24/87	907 7.8	48948510 7.8	UPDATE
MANPOWER INC BLUE ARROW PLC	COM	14D-1	8/24/87	126 0.8	56418210 0.8	UPDATE
MOPLAN INTL INC ROTHSCHILD L F & CO	COM	13D	8/20/87	237 5.7	61763910 0.0	NEW
PALFED INC COLUMBIA VENTURES	COM	13D	8/13/87	90 8.4	69637010 0.0	NEW
PROFESSIONAL CARE INC NEW YORK FINL CO ET AL	COM	13D	8/12/87	0 0.0	74311410 14.6	UPDATE
SOLITEC INC MCDOWELL JOSEPH J ET AL	COM	13D	1/31/87	374 21.2	83424510 11.4	UPDATE
STAN WEST MNG CORP ANDELSBANKEN A/S	COM	13D	5/12/87	1,069 7.7	95285810 0.0	NEW
SYNBIOTICS CORP S R ONE LTD	COM	13D	8/13/87	280 6.9	87156610 0.0	NEW
TIPTON CTRS INC DIXONS GRP PLC ET AL	COM	14D-1	8/24/87	3,171 99.0	88801610 99.1	UPDATE
UNIBANCORP INC INDUSTRIAL EQUITY LTD ET AL	COM	13D	8/17/87	255 15.0	90457810 8.5	UPDATE
UNIVERSAL HLDG CORP LORBER HOWARD ET AL	COM	13D	8/12/87	119 5.1	91359010 0.0	NEW
SYTRONYX INC BENDER SUSAN	COM	13D	8/30/86	84 5.5	98417510 0.0	NEW

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	SK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ADAMS RUSSELL CO INC	MA					X		X	08/19/87	
ADVANCED TOBACCO PRODUCTS INC	TX					X			08/18/87	
ALCO STANDARD CORP	OH							X	08/14/87	
AMERICA WEST AIRLINES INC	DE					X		X	08/10/87	
AMERICAN BANCORPORATION /OH/	OH							X	05/14/87	AMEND
AMERICAN BRANDS INC/DE	DE	X						X	08/07/87	
AMERICAN CAPACITY GROUP INC	DE					X			07/30/87	
AMERICAN COMMUNICATIONS & TELEVISION INC	FL					X			08/14/87	
AMERICAN EXPLORATION CO	DE							X	06/05/87	AMEND
AMERICAN HEALTHCARE MANAGEMENT INC	DE			X					08/21/87	
AMERICAN INTERNATIONAL PETROLEUM CORP	NV	X						X	08/06/87	
AMERITRUST CORP	DE					X		X	08/17/87	
AP INDUSTRIES INC	DE							X	06/08/87	AMEND
ARABIAN SHIELD DEVELOPMENT CO	DE							X	06/09/87	AMEND
ARLEN INTERNATIONAL KITCHENS INC	MN							X	07/17/87	AMEND
ARIZONA PUBLIC SERVICE CO	AZ							X	08/01/87	
BANKERS FIRST CORP	GA	X						X	06/30/87	
CALIFORNIA CARS GRANTOR TRUST 1986-A						X		X	08/17/87	
CARIBBEAN SELECT INC	CO		X	X					08/13/87	
CARTER HAWLEY HALE STORES INC /DE/	DE					X			08/24/87	
CHASE MANHATTAN CORP	DE					X		X	08/19/87	
CHESAPEAKE CORP /VA/	VA					X		X	08/11/87	
CIS TECHNOLOGIES INC						X		X	08/03/87	
CITICORP MORTGAGE SECURITIES INC	DE	X							08/17/87	
CLABIR CORP	DE					X			07/27/87	
COLORADO NATIONAL BANKSHARES INC	CO					X			08/18/87	
COMMONWEALTH EDISON CO	IL					X			08/21/87	
COMMES CORP	DE	X	X					X	08/07/87	
DESK TOP FINANCIAL SOLUTIONS INC	NJ			X					06/29/87	AMEND
DIGICOM COMMUNICATIONS INC	DE	X				X		X	08/07/87	
OCNASPHERE LTD	CO					X		X	08/11/87	
ENDATA INC	TN	X						X	08/19/87	
ENRONICS CORPORATION	DE					X		X	07/30/87	
EQUITEC REAL ESTATE INVESTORS FUND 17	CA	X						X	02/07/87	
ESSEX CHEMICAL CORP	NJ	X						X	08/10/87	
EVEKGREEN BANCORP INC	DE					X			08/21/87	
EXECUTIVE CAPITAL INC	UT	X	X					X	07/21/87	
FCS LABORATORIES INC	AZ					X			08/19/87	
FIRST FILMS INC	CO			X				X	07/01/87	
FIRST JERSEY NATIONAL CORP	NJ					X		X	08/19/87	
FIRST NATIONAL CORP /CA/	CA					X		X	07/30/87	
FLORIDA EAST COAST INDUSTRIES INC	FL					X			08/19/87	
FLORIDA POWER & LIGHT CO	FL							X	08/19/87	
FORCE AIR TECHNOLOGY INC	NV	X	X					X	06/19/87	
FOSTER L B CO	DE							X	06/30/87	AMEND
GALACTIC RESOURCES LTD	FN	X						X	05/21/87	AMEND
GALAXY CABLEVISION L P	DE					X			08/03/87	
GEMINI ACQUISITIONS CORP	CO	NO ITEMS							03/27/87	AMEND
GENWAY CORP	DE					X		X	02/27/87	
GOLD PEAK MINERALS INC	DE					X	X		08/10/87	
GREAT NORTHERN IRON ORE PROPERTIES						X			08/14/87	
GSS VENTURE CAPITAL CORP	UT					X	X		07/10/87	
GUARANTEE FINANCIAL CORP OF CALIFORNIA	CA					X	X	X	08/18/87	
GUARANTEED MORTGAGE CORP III	MI					X	X		08/24/87	
GUYAN BANCSHARES INC	WV					X	X		08/19/87	
HAWAIIAN ELECTRIC INDUSTRIES INC	HI							X	06/08/87	AMEND
HGECHST CELANESE CORPORATION	DE					X			08/17/87	
HGME GROUP INC	DE					X		X	08/19/87	
HOUSEHOLD FINANCE CORP	DE							X	08/21/87	
HOWARD BANCORP	VT	X				X			05/31/87	
HOWARD BANCORP	VT							X	05/31/87	AMEND
HUNTER ENVIRONMENTAL SERVICES INC	DE							X	06/05/87	AMEND
INITIALS PLUS INC /DE	DE					X			08/13/87	
LCS ANGELES SECURITIES GROUP	UT				X	X			03/23/87	
MACANDREWS & FORBES GROUP INC	DE					X		X	08/17/87	
MACANDREWS & FORBES HOLDINGS INC	DE					X		X	08/17/87	
MARINE MIDLAND AUTOMOTIVE FINANCIAL CORP	NY					X		X	07/15/87	
MYERS INDUSTRIES INC	OH							X	06/08/87	AMEND
NEXXUS TECHNOLOGIES INC	OR	X	X					X	05/29/87	

RECENT 8K FILINGS CONT.

NICHOLS INSTITUTE /DE/	DE		X		08/21/87	
NI INDUSTRIES INC	NJ		X	X	07/31/87	
NORWESCO INC	MN	X		X	08/04/87	
OLYMPIC VENTURES INC	CO	X X		X	08/06/87	
CNE BANCORP	ME		X	X	08/17/87	
PACIFIC EASTERN CORP /DE/	DE			NO ITEMS	06/19/87	
PACIFIC PARTNERS REAL ESTATE LEASING PAR	WA	X			08/11/87	
PARALIGM HOTEL MORTGAGE FUND	UT	X		X	08/06/87	
POLYCAST TECHNOLOGY CORP	DE			X	05/05/87	AMEND
POPE EVANS & ROBBINS INC	NY	X		X	08/06/87	
PRATT HOTEL CORP/TX	DE	X		X	08/06/87	
PRECISION STANDARD INC	CO	X	X	X	08/06/87	
PRIVATE BRANDS INC	DE			X	08/12/87	
KADYNE CORP	NY			X	08/04/87	
REVLON GROUP INC	DE			X X	08/17/87	
REVLON INC	DE			X X	08/17/87	
ROCKY MOUNTAIN MEDICAL CORP	CO	X		X	06/30/87	
SI HOLDINGS INC	DE	X			07/16/87	
SCLITEC INC	CA		X	X	08/11/87	
SCURCE VENTURE CAPITAL INC	UT	X			05/01/87	
STOCKHOLDER SYSTEMS INC	GA			X	06/22/87	AMEND
SUN BANCORP INC	PA			X	01/12/87	AMEND
TELSTAR CORP	NV	X	X	X	06/12/87	AMEND
TEXON ENERGY CORP	TX			X	07/17/87	AMEND
TOTAL CAPITAL CORP	CO		X	X	08/20/87	
TPI ENTERPRISES INC	NJ		X		08/06/87	
TRUST AMERICA SERVICE CORP	FL		X	X	08/20/87	
TTS INC	NY		X		08/20/87	
UNION BANCORPORATION INC /OK/	OK		X	X	08/13/87	
VALHI INC /DE/	DE		X	X	08/07/87	
VALHI INC /DE/	DE		X	X	08/21/87	
VMS MORTGAGE INVESTORS L P	DE	X			08/11/87	
WALTER JIM CORP	FL		X	X	08/12/87	
WILLIAMS COMPANIES INC	DE			X	07/20/87	AMEND
ZIMMER CORP	DE			X	07/29/87	AMEND

## SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

DIVISION OF CORPORATION FINANCE

<u>COMPANY</u>	<u>ACT/SECTION/ RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
NEMO Capital Partners, Inc.	1933 Act, Rule 501	3/11/87	4/11/87
Newman and Associates, Inc.	1933 Act, Rule 131 1939 Act, Sections 3(a)(10), 3(a)(12)	3/19/87	7/19/87
Cineplex Odeon Corporation	1933 Act, Section 4(2)	3/19/87	4/19/87
State of Delaware Shared Foreign Sales Corporation Assistance Program	1933 Act, Section 2(1) 1934 Act, Section 3(a)(10)	3/23/87	7/23/87
Chi-Chi's, Inc.	1934 Act, Rule 16b-3(b)	3/31/87	4/30/87
Shearson Lehman Brothers	1933 Act, Rule 144(h)	5/5/87	6/6/87
Michigan Strategic Fund	1933 Act, Section 3(a)(2), Rule 131	5/8/87	6/9/87

Republic of Argentina	1933 Act, Section 4(2)	5/15/87	6/16/87
Columbia Savings and Loan Association	1934 Act, Rule 13d-1	5/15/87	6/16/87
American Healthcare Management, Inc.	1933 Act, Rule 144(d)	5/21/87	6/21/87
Aaron Spelling Productions, Inc.	1933 Act, Form S-8	6/1/87	7/1/87
Kidder, Peabody & Co., Inc.	1933 Act, Rule 144	6/2/87	7/2/87
Alex. Brown Incorporated	1934 Act, Section 16(a)	6/2/87	7/2/87
College Retirement Equities Fund	1933 Act, Section 4(2)	6/4/87	7/5/87