

sec news digest

Issue 87-59

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U.S. SECURITIES AND
EXCHANGE COMMISSION

April 1, 1987

RULES AND RELATED MATTERS

AMENDMENTS TO RULE 6e-3(T) ADOPTED

The Commission adopted amendments to Rule 6e-3(T) under the Investment Company Act of 1940. The amendments modify and clarify the conditions under which insurance company separate accounts are permitted to offer flexible premium variable life insurance contracts. The Commission concurrently requests public comment on these revisions.

Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549. Comments must be received by July 31 and should refer to File No. S7-35-84. All submissions will be available for public inspection in the Public Reference Room. (Rel. IC-15651)

FOR FURTHER INFORMATION CONTACT: Joseph R. Fleming at (202) 272-3017

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST BRODIS SECURITIES INCORPORATED AND RONALD ALAN BRODIS

The Commission ordered public administrative proceedings under the Securities Exchange Act of 1934 against Brodis Securities Incorporated (Registrant), a registered broker-dealer located in Great Neck, New York, and its president, director, and 75% to 100% shareholder, Ronald Alan Brodis (Brodis).

The Order for Public Proceedings alleges that from September 30 through October 31, 1985, while it transacted business with its public customers, Registrant, aided and abetted by Brodis, failed to: (1) maintain net capital of not less than the greater of \$25,000 or 2/3% of aggregate indebtedness; (2) accurately make and keep current certain of its books and records; (3) comply with various financial reporting requirements; and (4) comply with various supplemental reporting requirements.

A hearing will be scheduled to determine whether the allegations against Registrant and Brodis are true and, if so, to decide what, if any, remedial action is appropriate. (Rel. 34-24238)

CIVIL PROCEEDINGS

JACK R. COHEN ENJOINED

The Denver Regional Office announced that on March 20 Judge Richard P. Matsch, U.S. District Court for the District of Colorado, entered a permanent injunction against Jack R. Cohen, also known as Jack Cole, who consented to the injunction without admitting or denying the allegations in the complaint. Cohen is enjoined from future violations of the registration and antifraud provisions of the securities laws. The complaint, filed on July 15, 1986, alleged that the defendants offered and sold unregistered securities in the form of limited partnership interests in oil wells and made material misrepresentations and omissions in those offers and sales. On October 16, 1986, a permanent injunction was entered in the same matter against G. L. "Doc" Anderson, G. L. "Doc" Anderson, doing business as Petro Energy Dynamics, and G. L. "Doc" Anderson, doing business as PetroCorp, who consented to the injunction without admitting or denying the allegations in the complaint. (SEC v. G. L. "Doc" Anderson, et al., USDC CO, 86-M-1497). (LR-11383)

CRIMINAL PROCEEDINGS

PRINCIPALS OF BROOKS HAMBURGER SATNICK, INC. PLEAD GUILTY TO CRIMINAL CONTEMPT

The New York Regional Office announced that on March 24, before Chief Judge Charles L. Brieant of the Southern District of New York, Marvin Hamburger, Jan E. Brooks, and William P. Satnick each entered a plea of guilty to one count of criminal contempt based upon violations of the antifraud provisions of the Securities Act of 1933 in wilful disobedience of Final Judgments of Permanent Injunction by Consent entered in an injunctive action, SEC v. Hastings Industries, Inc., 81 Civil 4737 (CLB) (SDNY 1981).

In their pleas, the defendants admitted responsibility for deliberate activities in connection with the offer for sale of common stock of American Technology Management Corporation (ATM) by making untrue statements of material facts and omitting to state material facts regarding, among other things, the nature and extent of ATM's operations. The Court postponed sentencing until June 1987. (U.S. ex rel. SEC v. Marvin Hamburger, et al., 87 Cr. Misc. #1, page 1 White Plains, CLB, USDC SDNY). (LR-11384)

INVESTMENT COMPANY ACT RELEASES

ML VENTURE PARTNERS II, L.P.

An order has been issued on an application filed by ML Venture Partners II, L.P. (Partnership), a business development company organized as a Delaware limited partnership; MLVP II Co., L.P. (Managing General Partner), a New York limited partnership which is the Partnership's managing general partner, and Merrill Lynch Venture Capital, Inc. (Management Company), a Delaware corporation which is the Managing General Partner's general partner. The order declares that (a) the Independent General Partners of the Partnership are not interested persons, within the meaning of Section 2(a)(19) of the Investment Company Act, of the Partnership, the Managing General Partner, the Management Company, and or Merrill Lynch, Pierce, Fenner & Smith Incorporated, the Partnership's distributor, solely by reason of their being general partners of the Partnership or of ML Venture Partners I, L.P. (MLVP I), an affiliated business development partnership formed in 1982; and (b) that service as an Independent General Partner of the Partnership shall not cause an Independent General Partner of MLVP I to be an interested person of MLVP I. The order also exempts the proposed acquisition by the Partnership from the Management Company of certain initial venture capital investments. (Rel. IC-15652 - March 30)

WELLINGTON FUND, INC.

An order has been issued on an application filed by the Wellington Fund, Inc. and other present and future funds of The Vanguard Group of Investment Companies, Vanguard STAR Fund (Funds), and the Vanguard Group, Inc. (Vanguard) permitting the Funds to pool their daily cash balances and to participate in a joint trading account administered by Vanguard. (Rel. IC-15653 - March 31)

HOLDING COMPANY ACT RELEASES

COLUMBUS & SOUTHERN OHIO ELECTRIC COMPANY

A notice has been issued giving interested persons until April 13 to request a hearing on a proposal by the following company filed under Release 35-24351, dated March 19: Columbus & Southern Ohio Electric Company (C&SOE) - subsidiary of American Electric Power Company, Inc., and its Conesville Coal Preparation Company (CCPC).

On December 30, 1986, CCPC sold a substantial portion of the assets of the Conesville Coal Preparation Plant and simultaneously entered into a leaseback of that facility. As a result, CCPC now requests authorization to pay to C&SOE, its sole shareholder, a distribution upon its common stock of up to \$12,450,000 out of its paid-in capital surplus. CCPC and C&SOE also request authorization for an amendment to the previously authorized rate of return on C&SOE's investment in CCPC, and a parallel amendment to the previously authorized Amended Coal Washing Agreement. The proposed amendment to

the Agreement provides for an adjustment, effective January 1, 1987 to the rate of return on equity earned by C&SOE on its investment in CCPC so that such return with respect to the excess capital actually distributed to C&SOE will equal CCPC's investment income on such excess capital.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until April 16 to comment on the application of the Midwest Stock Exchange for unlisted trading privileges in three issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-24273)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by: The New York Stock Exchange (SR-NYSE-87-6) to permit it to base the settlement prices for its two broad-based stock index products on the opening prices of the component stocks, as opposed to closing prices, for the June 19, 1987 Expiration Friday. (Rel. 34-24276); and The Options Clearing Corporation (SR-OCC-87-7) to amend its By-Laws concerning settlement values for index options. (Rel. 34-24277)

TRUST INDENTURE ACT RELEASES

PORTLAND GENERAL ELECTRIC COMPANY

A notice has been issued giving interested persons until April 15 to request a hearing on an application by Portland General Electric Company under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Chemical Bank under an indenture dated October 1, 1986, and an indenture dated December 1, 1986, under which pollution control revenue bonds have been issued, is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under either indenture. (Rel. TI-2080)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 TELE AMERICA VIDEO INC, 919 THIRD AVE 6TH FLR, NEW YORK, NY 10022 (212) 421-4610 - 500,000 (\$2,500,000) COMMON STOCK. 1,000,000 (\$2,150,000) COMMON STOCK. 50,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: GRADY & HATCH & CO INC. (FILE 33-12501-NY - MAR. 16) (BR. 12 - NEW ISSUE)
- S-18 AMERICAN CORPORATE INVESTORS INC, 515 MADISON AVE 15TH FLR, NEW YORK, NY 10022 (212) 826-0771 - 12,000,000 (\$360,000) COMMON STOCK. 12,000,000 (\$720,000) COMMON STOCK. 12,000,000 (\$1,080,000) COMMON STOCK. UNDERWRITER: SPRUNG & WISE SECURITIES INC. (FILE 33-12507-NY - MAR. 13) (BR. 12 - NEW ISSUE)
- S-18 AMERICAN GROWTH COMPANIES INC, 2901 STIRLING RD STE 210-A, FORT LAUDERDALE, FL 33312 (305) 962-0664 - 600 (\$300,000) COMMON STOCK. 3,600,000 (\$3,600,000) COMMON STOCK. (FILE 33-12518-A - MAR. 16) (BR. 5 - NEW ISSUE)
- S-18 EXTEN VENTURES INC, 1660 HOTEL CIRCLE N, STE 310, SAN DIEGO, CA 92108 (619) 294-8001 - 550,000 (\$1,100,000) COMMON STOCK. (FILE 33-12592-LA - MAR. 09) (BR. 5 - NEW ISSUE)

- S-18 UNITED ATLANTIC CORP, 6454 VAN NUYS BLVD, VAN NUYS, CA 91401 (818) 780-2398 - 20,000,000 (\$400,000) COMMON STOCK. 40,000,000 (\$1,600,000) COMMON STOCK. 40,000,000 (\$2,400,000) COMMON STOCK. 2,000,000 (\$2,000) WARRANTS, OPTIONS OR RIGHTS. 2,000,000 (\$48,000) COMMON STOCK. UNDERWRITER: SPRUNG & WISE SECURITIES INC. (FILE 33-12594-LA - MAR. 09) (BR. 11 - NEW ISSUE)
- S-18 NETWORKED PICTURE SYSTEMS INC /CA/, 3960 FREEDOM CIRCLE, SANTA CLARA, CA 95054 (408) 748-1677 - 1,006,250 (\$4,025,000) COMMON STOCK. 1,006,250 (\$3,018,750) COMMON STOCK. 87,500 (\$420,000) COMMON STOCK. UNDERWRITER: BEURET & CO LTD. (FILE 33-12602-LA - MAR. 10) (BR. 10 - NEW ISSUE)
- S-18 ZOMAX INC, PO BOX 1005, SUN VALLEY, ID 83353 (208) 726-0976 - 6,000,000 (\$600,000) COMMON STOCK. 6,000,000 (\$1,200,000) COMMON STOCK. UNDERWRITER: DILLON SECURITIES INC. (FILE 33-12642-S - MAR. 13) (BR. 11 - NEW ISSUE)
- S-18 JETBORNE INTERNATIONAL INC, 4810 NW 36TH AVE, MIAMI, FL 33142 (305) 635-6060 - 1,150,000 (\$4,312,500) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$450,000) COMMON STOCK. UNDERWRITER: WERBEL ROTH SECURITIES INC. (FILE 33-12643-A - MAR. 13) (BR. 12 - NEW ISSUE)
- S-18 MIDWEST BEST WATER SALES INC, PO BOX 75062, ST PAUL, MN 55175 (612) 269-2143 - 2,000,000 (\$500,000) COMMON STOCK. 2,000,000 (\$1,500,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-12650-C - MAR. 16) (BR. 3 - NEW ISSUE)
- N-1A DREYFUS GNMA INTERNATIONAL FUND L P, 666 OLD COUNTRY RD, GARDEN CITY, NY 11530 (516) 794-2828 - INDEFINITE SHARES. (FILE 33-12660 - MAR. 23) (BR. 18 - NEW ISSUE)
- S-3 CLEVETRUST REALTY INVESTORS, 1020 OHIO SAVINGS PLZ, CLEVELAND, OH 44114 (216) 621-3366 - 31,050 (\$428,800) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-12662 - MAR. 23) (BR. 5)
- S-8 CLEVETRUST REALTY INVESTORS, 1020 OHIO SAVINGS PLZ, CLEVELAND, OH 44114 (216) 621-3366 - 43,950 (\$606,950) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-12663 - MAR. 23) (BR. 5)
- S-1 EASCO HAND TOOLS INC, 318 CLUBHOUSE RD, HUNT VALLEY, MD 21031 (301) 584-9200 - 1,500,000 (\$19,500,000) COMMON STOCK. 3,675,000 (\$47,775,000) COMMON STOCK. UNDERWRITER: PAINE WEBBER INC. (FILE 33-12665 - MAR. 23) (BR. 9 - NEW ISSUE)
- N-2 MALAYSIA FUND INC, VANGUARD FINANCIAL CTR, VALLEY FORGE, PA 19482 (215) 648-6000 - 5,750,000 (\$69,000,000) COMMON STOCK. UNDERWRITER: ARAB MALAYSIAN MERCHANT BANK BERHAD, INTERNATIONAL FINANCE CORP, MERRILL LYNCH CAPITAL MARKETS. (FILE 33-12675 - MAR. 23) (BR. 18 - NEW ISSUE)
- S-18 STRATEGIC INTERNATIONAL INC, 1430 LARIMER STE 306, DENVER, CO 80202 (303) 595-3636 - 60,000,000 (\$600,000) COMMON STOCK. 60,000,000 (\$1,200,000) COMMON STOCK. 60,000,000 (\$2,400,000) COMMON STOCK. 6,000,000 (\$72,000) COMMON STOCK. (FILE 33-12724-D - MAR. 18) (BR. 11 - NEW ISSUE)
- S-18 SHOREY INTERNATIONAL LTD, 10 EAST 53RD ST STE 3700, NEW YORK, NY 10022 (212) 593-5770 - 3,000,000 (\$300,000) COMMON STOCK. 3,000,000 (\$900,000) WARRANTS, OPTIONS OR RIGHTS. 3,000,000 (\$1,800,000) WARRANTS, OPTIONS OR RIGHTS. 3,000,000 (\$3,000,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-12764-NY - MAR. 20) (BR. 11 - NEW ISSUE)
- S-1 BANCTEXAS GROUP INC, 1601 ELM ST, PO BOX 50972, DALLAS, TX 75250 (214) 969-6109 - 25,000,000 COMMON STOCK. 100,000,000 (\$50,000,000) COMMON STOCK. (FILE 33-12770 - MAR. 20) (BR. 1)
- S-1 RED PRODUCTION INCOME IA LIMITED PARTNERSHIP, 1601 NORTHWEST EXPRESSWAY 17TH FL, OKLAHOMA CITY, OK 73118 (405) 843-8066 - 40,000 (\$40,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-12781 - MAR. 20) (BR. 12 - NEW ISSUE)
- S-18 ASSET DEVELOPMENT CORP, 220 EAST 65TH ST STE 6M, NEW YORK, NY 10021 (212) 888-6730 - 140,000 (\$91,000) COMMON STOCK. 1,540,000 (\$962,500) COMMON STOCK. 1,540,000 (\$1,155,000) COMMON STOCK. 14,000 (\$14) WARRANTS, OPTIONS OR RIGHTS. 14,000 (\$9,100) COMMON STOCK. UNDERWRITER: WESTMINSTER SECURITIES CORP. (FILE 33-12782-NY - MAR. 18) (BR. 12 - NEW ISSUE)
- S-4 NEW HOLDING CO /DE/, 3733 PARK EAST DR, CLEVELAND, OH 44122 (216) 464-7026 - 116,564 (\$11,656,400) PREFERRED STOCK. 12,645,012 (\$169,127,035.10) COMMON STOCK. (FILE 33-12785 - MAR. 20) (BR. 4 - NEW ISSUE)

- S-10 ACQUISITION COMPANY INC, 220 EAST 65TH ST STE 6M, NEW YORK, NY 10021 (212) 888-6730 - 140,000 (\$91,000) COMMON STOCK. 1,540,000 (\$962,500) COMMON STOCK. 1,540,000 (\$1,155,000) COMMON STOCK. 14,000 (\$14) WARRANTS, OPTIONS OR RIGHTS. 14,000 (\$9,100) COMMON STOCK. UNDERWRITER: WESTMINSTER SECURITIES CORP. (FILE 33-12786-NY - MAR. 18) (BR. 12 - NEW ISSUE)
- S-11 CITICORP MORTGAGE SECURITIES INC, 399 PARK AVE, C/O CITICORP, NEW YORK, NY 10043 (212) 559-1000 - 2,000,000,000 (\$2,000,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-12788 - MAR. 20) (BR. 12 - NEW ISSUE)
- S-11 SHEARSON BEVERLY HILLS MEDICAL PARTNERS L P, 1925 CENTURY PARK E STE 700-C, C/O SHEARSON LEHMAN BROTHERS INC, LOS ANGELES, CA 90067 (213) 201-2170 - 5,540,000 (\$55,400,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: SHEARSON LEHMAN BROTHERS INC. (FILE 33-12794 - MAR. 20) (BR. 5 - NEW ISSUE)
- S-1 UNION TEXAS PETROLEUM HOLDINGS INC, 1330 POST OAK BLVD, HOUSTON, TX 77056 (713) 623-6544 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-12800 - MAR. 23) (BR. 11)
- S-3 REYNOLDS METALS CO, 6601 BROAD ST RD, RICHMOND, VA 23261 (804) 281-2000 - 230,000,000 (\$230,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12806 - MAR. 23) (BR. 6)
- S-8 POTLATCH CORP, ONE MARITIME PLZ, GOLDEN GATEWAY CTR, SAN FRANCISCO, CA 94111 (415) 947-5500 - 30,000,000 (\$30,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 200,000 COMMON STOCK. (FILE 33-12809 - MAR. 23) (BR. 8)
- N-1A VERRAZANO INCOME SHARES INC, 745 FIFTH AVE 19TH FL, NEW YORK, NY 10151 (212) 888-6800 - INDEFINITE SHARES. (FILE 33-12810 - MAR. 20) (BR. 16 - NEW ISSUE)
- S-8 NORSK DATA A S, OLAF HELSETS VEI 5, OSLA 6 NORWAY, 08 10015 (212) 483-2323 - 90,000 (\$2,250,000) FOREIGN COMMON STOCK. (FILE 33-12812 - MAR. 23) (BR. 10)
- S-4 BANC ONE CORP/DE/, 100 E BROAD ST, COLUMBUS, OH 43271 (614) 463-5944 - 2,029,391 (\$25,532,146) COMMON STOCK. (FILE 33-12813 - MAR. 20) (BR. 2)
- S-8 RIEDEL ENVIRONMENTAL TECHNOLOGIES INC, 4611 N CHANNEL AVE, PO BOX 5007, PORTLAND, OR 97208 (503) 286-4656 - 584,000 (\$13,651,000) COMMON STOCK. (FILE 33-12814 - MAR. 23) (BR. 8)
- S-3 FREEPORT MCMORAN INC, 1615 POYDRAS ST, NEW ORLEANS, LA 70112 (504) 582-4000 - 11,500,000 (\$287,500,000) PREFERRED STOCK. (FILE 33-12816 - MAR. 23) (BR. 1)
- S-2 BENIHANA NATIONAL CORP, 8685 NW 53RD TERRACE, MIAMI, FL 33166 (305) 593-0770 - 2,500,000 (\$11,562,500) COMMON STOCK. 1,250,000 (\$5,781,250) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-12817 - MAR. 24) (BR. 11)
- S-3 TIME INC /DE/, TIME & LIFE BLDG, ROCKEFELLER CTR, NEW YORK, NY 10020 (212) 522-1212 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-12821 - MAR. 24) (BR. 11)
- S-8 WILSON FOODS CORP, 4545 LINCOLN BLVD, OKLAHOMA CITY, OK 73105 (405) 525-4545 - 400,000 (\$4,600,000) COMMON STOCK. (FILE 33-12822 - MAR. 23) (BR. 3)
- S-8 BOATHMENS BANCSHARES INC /MO, 100 N BROADWAY, ST LOUIS, MO 63012 (314) 425-7525 - 300,000 (\$13,125,000) COMMON STOCK. (FILE 33-12823 - MAR. 23) (BR. 1)
- S-8 GEONEX CORP, 301 4TH ST N, ST PETERSBURG, FL 33701 (813) 345-0100 - 400,000 (\$4,050,000) COMMON STOCK. (FILE 33-12824 - MAR. 23) (BR. 6)
- S-8 VERNITRON CORP, 2001 MARCUS AVE, LAKE SUCCESS, NY 11042 (516) 775-8200 - 40,000 (\$390,000) COMMON STOCK. (FILE 33-12825 - MAR. 23) (BR. 7)
- S-8 VERNITRON CORP, 2001 MARCUS AVE, LAKE SUCCESS, NY 11042 (516) 775-8200 - 60,000 (\$2,585,000) COMMON STOCK. 2,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-12826 - MAR. 23) (BR. 7)
- S-4 FIRST WACHOVIA CORP, 301 N MAIN ST, WINSTON SALEM, NC 27150 (919) 770-5000 - 500,000 (\$8,090,077) COMMON STOCK. (FILE 33-12827 - MAR. 24) (BR. 2)
- S-8 WTD INDUSTRIES INC, TWO LINCOLN CTR, 10220 SW GREENBURG RD STE 300, PORTLAND, OR 97223 (503) 246-3440 - 580,000 (\$10,785,840) COMMON STOCK. (FILE 33-12831 - MAR. 24) (BR. 9)

- S-1 XOMA CORP /DE/, 2910 7TH ST, BERKELEY, CA 94710 (415) 644-1170 - 1,495,000 (\$44,850,000) COMMON STOCK. (FILE 33-12832 - MAR. 24) (BR. 4)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 422, 333 N WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-12837 - MAR. 24) (BR. 22 - NEW ISSUE)
- S-8 WILSON FOODS CORP, 4545 LINCOLN BLVD, OKLAHOMA CITY, OK 73105 (405) 525-4545 - 150,000 (\$1,725,000) COMMON STOCK. (FILE 33-12859 - MAR. 23) (BR. 3)
- S-2 MAINCO OIL CORP, 1200 SMITH ST STE 1500, HOUSTON, TX 77002 (713) 658-9900 - 4,600,000 (\$40,250,000) COMMON STOCK. 2,300,000 WARRANTS, OPTIONS OR RIGHTS. 2,300,000 (\$20,125,000) COMMON STOCK. (FILE 33-12860 - MAR. 24) (BR. 3)
- S-8 HIGH POINT FINANCIAL CORP, 3 BROAD ST, BRANCHVILLE, NJ 07826 (201) 948-3300 - 29,700 (\$292,248) COMMON STOCK. 27,900 (\$488,250) COMMON STOCK. (FILE 33-12862 - MAR. 24) (BR. 2)
- S-1 SILICON GRAPHICS INC /CA/, 2011 STIERLIN RD, MOUNTAIN VIEW, CA 94043 (415) 960-1980 - 40,000,000 (\$40,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12863 - MAR. 24) (BR. 10)
- S-2 ATLANTIC AMERICAN CORP, 4370 PEACHTREE RD NE, P O BOX 10072, ATLANTA, GA 30319 (404) 266-5500 - 40,000,000 (\$40,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-12864 - MAR. 24) (BR. 10)
- N-1A PRINCOR MANAGED FUND INC, 711 HIGH ST, DES MOINES, IA 50309 (515) 247-6406 UNDERWRITER: PRINCOR FINANCIAL SERVICES CORP. (FILE 33-12866 - MAR. 24) (BR. 18 - NEW ISSUE)
- N-1A PRINCOR MANAGED INVESTMENT FUND INC, 711 HIGH ST, DES MOINES, IA 50309 (515) 247-6406 UNDERWRITER: PRINCOR MANAGED INVESTMENT FUND INC. (FILE 33-12867 - MAR. 24) (BR. 18 - NEW ISSUE)
- S-2 MORRIGAN AMERICAN INC, FLYING HILLS CORPORATE CTR, STE 6, READING, PA 19607 (215) 775-5199 - 12,000,000 (\$12,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-12869 - MAR. 24) (BR. 12)
- S-4 TEJON RANCH CO, P O BOX 1000, LEBEC, CA 93243 (805) 248-6774 - 12,681,244 (\$582,544,646) COMMON STOCK. 1,000 (\$4,290) COMMON STOCK. (FILE 33-12879 - MAR. 25) (BR. 3)

REGISTRATIONS EFFECTIVE

Feb. 11: Semperverde Holding Company, 33-9086 (corrected order).
 Mar. 10: Pennzoil Company, 33-12349.
 Mar. 16: Governor's Comedy Shops, Inc., 33-7098-A; Micor Instruments, Inc., 33-10522-LA; Pinewild, Inc., 33-11826-A.
 Mar. 18: Advanced Marketing Technology Corp., 33-9587; Allied Bankshares, Inc., 33-12101-A; Branch Corporation, 33-12323; Brinkman Instruments, Inc., 33-11769; Delta Natural Gas Company, Inc., 33-12211; Draco Corporation, 33-2441-D; Family Group Broadcasting, L.P., 33-8342; First Eagle Fund of America, Inc., 33-10675; Hyponex Corporation, 33-12459; KP/Grubb & Ellis Realty Income Fund, L.P., 33-10263; Midland Rabbit Products, Inc., 33-10972-A; Mojave Acquisitions, Inc., 33-10805-LA; Pentair, Inc., 33-12537; Suncoast CMO Trust II, 33-12581; Systems Data Services Corp., 33-11322; Total Health Systems, Inc., 33-11553; Union Carbide Corporation, 33-12338; Valero Natural Gas Partners, L.P., 33-11614.
 Mar. 19: Commonwealth Bancshares Corp., 33-12180; First Interstate Bancorp, 33-12351; FPL Group Capital Inc., 33-6215; Keycorp, 33-12177; Leggett & Platt, Incorporated, 33-12524; Meridian Insurance Group, Inc., 33-11413; MMR Holding Corporation, 33-11931; NRM Energy Company, L.P., 33-11659; O'Brien Energy Systems, Inc., 33-11789; Paine Webber/Geodyne Energy Income Program II, 33-11188; Petrolane Partners, L.P., 33-11645; Philadelphia Electric Company, 33-12584; Plain Resources, Inc., 33-11475; Revlon Group Incorporated, 33-2911; SteinRoe Equity Portfolio, 33-11351; Swift Energy Income Partners III, 33-11773; Union Carbide Corporation, 33-12337; Victory Markets Inc., 33-11615.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR%	FILING STATUS
A T & E CORP EDELSON TECH PARTNERS L P	COM 13D	3/13/87	D9 6.7	00206210 5.4	UPDATE
ACME PRECISION PRODS INC DEL MCCARROLL RAYMOND A	COM 13D	11/15/86	161 17.8	00477010 0.0	NEW
ACME PRECISION PRODS INC DEL WHEELER THOMAS M ET AL	COM 13D	12/18/86	591 65.4	00477010 0.0	NEW
AERO SVCS INTL INC ATTAR DIBO ET AL	COM 13D	3/16/87	3,143 64.3	00791310 38.4	UPDATE
ALLEGHENY INTL INC GAMCO INVESTORS INC ET AL	COM 13D	3/18/87	782 7.3	01737210 0.0	NEW
ALLEGHENY INTL INC GAMCO INVESTORS INC ET AL	PFD CONV 13D	\$11.25 3/18/87	57 2.8	01737240 0.0	NEW
AMERICAN HOME SHIELD CORP ROBINSON HUMPHREY CO N Y	COM PAR 13D	\$0.04 3/19/87	1,200 17.6	02663220 0.0	NEW
AMERICAN TELEVISION COMM TIME INC	CL A 13D	3/18/87	89,435 100.0	03018710 0.0	NEW
ARSEN GROUP INC BRANDMAN SAUL	CL A 13D	3/20/87	119 5.1	03976210 0.0	NEW
ASTROTECH INTL CORP ROCKWELL S KENT ET AL	PFD CONV 13D	\$1.20 3/18/87	346 30.5	04648620 0.0	NEW
BAY FINL CORP BRITISH & COMMONWEALTH SHRS CO	SH BEN INT 13D	3/26/87	1,655 49.4	07237010 39.6	UPDATE
BRODIE EXPLORATION ARTHUR OIL CORP	COM 13D	3/12/87	30,479 70.0	11205210 0.0	NEW
CAPITAL SOUTHWEST CORP SERVICE CORP INTL ET AL	COM 13D	3/20/87	101 5.3	14050110 5.1	UPDATE
CENTURY COMMUNICATIONS LEGAL & GENL GROUP PLC ET AL	CL A 13D	3/17/87	391 9.5	15650310 10.1	UPDATE
CENTURY REALTY TRUST CENTURY PARTNERS LTD	SH BEN INT 14D-1	3/30/87	90 6.7	15667110 6.6	UPDATE
CHAMPION PARTS REBUILDERS ECHLIN INC	COM 13D	3/18/87	600 24.4	15360910 0.0	NEW
CIRCLE EXPRESS INC ROCKER DWID A	COM 13D	3/17/87	291 6.1	17256210 0.0	NEW

ACQUISITIONS REPORTS CONT.

COMDATA NETWORK INC CNI PARTNERS ET AL	COM	13D	3/25/87	1,113 5.9	20032410 8.3	UPDATE
COPYTELE INC GEORGES JERRY	COM	13D	3/24/87	55 0.6	21772110 0.7	UPDATE
COPYTELE INC ISOLDI JOSEPH A	COM	13D	3/24/87	5 0.1	21772110 0.2	UPDATE
COPYTELE INC LASPINA CHRISTOPHER	COM	13D	3/24/87	75 0.9	21772110 1.0	UPDATE
COPYTELE INC LEWIT EDWARD G	COM	13D	3/24/87	190 2.1	21772110 2.2	UPDATE
COPYTELE INC SHONMARD JOHN	COM	13D	3/24/87	8 0.1	21772110 0.1	UPDATE
COPYTELE INC SIEGLER ROBERT A	COM	13D	3/24/87	180 2.1	21772110 2.2	UPDATE
CRYSTAL OIL CO SOROS GEORGE ET AL	COM	13D	2/ 2/87	50,409 83.5	22938510 83.6	UPDATE
CRYSTAL OIL CO SOROS GEORGE ET AL	COM	13D	2/ 2/87	50,409 83.5	22938510 83.6	RVISION
CRYSTAL OIL SOROS GEORGE ET AL	.06 SEN CONV VTG PFD	13D	12/31/86	26,458 53.0	22938530 0.0	NEW
CUTCO INDS INC CUTCO HOLDINGS CORP	COM	13D	3/20/87	453 N/A	23210810 N/A	UPDATE
CUTCO INDS INC MARCUS MARVIN W ET AL	COM	13D	3/20/87	243 22.5	23210810 21.2	UPDATE
CYCLOPS CORP CC ACQUIRING CORP	COM	13D	3/27/87	8,748 100.0	23252510 22.8	UPDATE
CYCLOPS CORP OPPENHEIMER & CO	COM	13D	3/24/87	243 6.0	23252510 0.0	NEW
DERAND REAL ESTATE INV TR EAGLE RUN APARTMENTS	BEN INT	13D	3/27/87	113 44.3	24973410 0.0	NEW
DERAND REAL ESTATE INV TR EAGLE RUN APARTMENTS	BEN INT	13D	3/27/87	113 44.3	24973410 0.0	RVISION
FLEET FINL GROUP INC NORSTAR BANCORP INC	COM	13D	3/18/87	0 0.0	33890210 0.0	NEW