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U.S. SECURITIES AND
EXCHANGE COMMISSION

Issue 87-9

January 14, 1987

NOTICE OF COMMISSION MEETINGS

CHANGE IN THE MEETING: ADDITIONAL ITEM

The following item will be considered at an open meeting on Wednesday, January 14 at 9:30 a.m., in Room 1C30.

Consideration of whether to give delegated authority to the Director of the Division of Investment Management to grant temporary relief, under Section 9(c) of the Investment Company Act of 1940, from the automatic bar of Section 9(a) of the Act, for periods up to 60 days, and whether to issue a release announcing the delegation. FOR FURTHER INFORMATION, PLEASE CONTACT George Martinez at (202) 272-3024.

ADMINISTRATIVE PROCEEDINGS

BILL R. THOMAS DISQUALIFIED

Administrative Law Judge David J. Markun has issued an initial decision in a private proceeding under Rule 2(e) of the Commission's Rules of Practice, 17 CFR 201.2(e), disqualifying Bill R. Thomas from appearing or practicing before the Commission as an accountant.

The disqualification was based upon findings that Thomas engaged in unethical and improper professional conduct and wilfully violated and aided and abetted violations of various securities laws by auditing and reporting the financial statements of a client at a time when he and two other partners of the audit firm had a direct, undisclosed financial interest in the client and thus lacked the requisite independence.

Judge Markun's decision is subject to review by the Commission on its own motion or on petition of a party.

BUTCHER & SINGER INC., OTHERS SANCTIONED

The Commission imposed sanctions on Butcher & Singer, Inc., a Philadelphia brokerage firm, Thomas A. Grey, a first vice president and over-the-counter securities trader, and Samuel J. Bennett, who was a salesman and later an officer of the firm. The firm was suspended for 30 days from engaging in marketmaking transactions as principal in over-the-counter equity securities. Grey was suspended for 30 days from association with any broker or dealer, and Bennett was barred from any such association. The suspensions of the firm and Grey are effective February 2.

The Commission found that the firm, Grey, and Bennett unlawfully sold unregistered stock of I.G.E., Inc., and that the firm improperly began to enter price quotations for IGE in the pink sheets when it did not have required information on IGE in its files. The Commission also found that Bennett defrauded public investors by selling some 180,000 shares of IGE stock derived from certificates that he had forged or caused to be forged, made fraudulent representations concerning IGE to an unsophisticated customer, and sold IGE on the basis of material, nonpublic information that he had acquired as an IGE consultant. (Rel. 34-23990)

PROCEEDINGS INSTITUTED AGAINST DAVID J. DECKER

The Commission issued an Order Instituting Proceedings under Section 15(b)(6) of the Securities Exchange Act of 1934 and Findings and Order in administrative proceedings against David J. Decker, formerly the principal in a Bernardville, New Jersey brokerage firm. The Order permanently bars Decker from association with any broker, dealer, investment advisor, investment company, municipal securities broker, or municipal securities dealer provided, however, that he may reapply to be so associated after two years. Decker submitted an Offer of Settlement consenting to the Order without admitting or denying the facts, findings, or conclusions set forth therein.

The Order is based upon a permanent injunction, entered in an action brought by the Commission against Decker, to which Decker consented without admitting or denying the allegations in the Commission's complaint. The complaint alleged, among other things, that Decker aided and abetted violations of the securities laws in connection with sales of Worldwide Ventures Corp. stock. (Rel. 34-23988) [see also LR-11328]

CIVIL PROCEEDINGS

DAVID J. DECKER CONSENTS TO INJUNCTION

The Commission announced that on January 13 David J. Decker consented to a permanent injunction enjoining him from aiding and abetting future violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. Decker was the principal of the brokerage firm Decker Zender Pellman & Company (DZP) from May 1983 through September 1984.

The Commission's complaint alleges that Decker aided and abetted Lorenzo Formato, formerly president of Worldwide Ventures Corp., in artificially increasing the value of Worldwide stock by allowing Formato to operate, in effect, a branch office of DZP at Worldwide headquarters. The complaint also alleges that Decker, at Formato's request, opened new accounts and purchased Worldwide stock for customers who had not authorized the opening of the accounts or the purchases of Worldwide stock. (SEC v. Worldwide Ventures Corp., et al., USDC SDNY, Civil Action No. 86 Civ. 4604, VLB). (LR-11328) [see Rel. 34-23988]

INVESTMENT COMPANY ACT RELEASES

THE VARIABLE ANNUITY LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until February 2 to request a hearing on an application filed by Variable Annuity Life Insurance Company (VALIC), VALIC Separate Account One, VALIC Separate Account Two, VALIC Separate Account, and American General Series Portfolio Company for an order exempting them from Sections 17(a) and 17(d) and, to the extent necessary, to permit the net assets of Accounts One and Two to be combined and transferred to a newly-created division of Account A (Division Nine) and to permit the simultaneous exchange of the net assets held by Division Nine of Account A to a corresponding, newly-created portfolio of the Fund, titled the Quality Growth Fund (QGF) portfolio, in exchange for QGF portfolio shares. Applicants also seek an order exempting them from Sections 26(a)(2)(c) and 27(c)(2) to the extent necessary to permit VALIC to deduct mortality and expense risk charges from Account A with respect to the forms of variable, and combination variable and fixed, annuity contracts issued by the existing Account One and Two Contracts. (Rel. IC-15524 - Jan. 7)

KOENIG TAX-ADVANTAGED LIQUIDITY FUND, INC.

An order has been issued declaring that Koenig Tax-Advantaged Liquidity Fund, Inc. has ceased to be an investment company. (Rel. IC-15525 - Jan. 8)

NEL GROWTH FUND, INC.

An order has been issued exempting NEL Growth Fund, Inc., NEL Equity Fund, Inc., NEL Retirement Equity Fund, Inc., NEL Income Fund, Inc., and NEL Tax Exempt Bond Fund, Inc. from Section 19(b) of the Investment Company Act and Rule 19b-1 to the extent necessary to allow extraordinary distributions of long-term capital gains in connection with their reorganizing into separate series of The New England Funds. (Rel. IC-15526 - Jan. 9)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM, INC.; CENTRAL AND SOUTH WEST CORPORATION NEW ENGLAND ELECTRIC SYSTEM

Notices have been issued giving interested persons until February 2, 1987 to request a hearing on a proposal by the following companies filed under Release 35-24297, dated January 8: The Columbia Gas System, Inc. - a Delaware corporation and a registered holding company. Columbia proposes to amend its Certificate of Incorporation to: (1)

adopt a limitation on directors' liability for money damages for breach of the duty of care, by a recent change in Delaware General Corporation Law; and (2) include revised director, officer and employee indemnification provisions, formerly contained in Columbia's By Laws. Columbia proposes to solicit proxies from its common stockholders in connection with these proposed Charter amendments; Central and South West Corporation - a registered holding company, and its subsidiary, CSW Energy, Inc., to extend the previously authorized \$52 million of financing of the subsidiary until December 31, 1988; and New England Electric System - a registered holding company, and eight of its subsidiaries to increase the short-term borrowings of one of the subsidiaries, Massachusetts Electric Company, from \$30 million to \$50 million.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until February 2 to comment on the application of the following stock exchanges for unlisted trading privileges in specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - six issues. (Rel. 34-23976); and the Cincinnati Stock Exchange - 30 issues. (Rel. 34-23977)

WITHDRAWALS SOUGHT

Notices have been issued giving interested persons until February 2 to comment on the application of the following companies to withdraw the specified securities from listing and registration on the American Stock Exchange: AFFILIATED PUBLICATIONS, INC., common stock, \$.01 per share. (Rel. 34-23978); and AUSIMONT COMPO N.V., common shares, par value Dfl. 5 per share. (Rel. 34-23979)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED REPORTING PLAN

The National Association of Securities Dealers, Inc., together with the Midwest Stock Exchange, filed a proposed plan under Rules 11Aa3-2 and 11Aa3-1 of the Securities Exchange Act of 1934 governing the collection, consolidation, and dissemination of quotation and transaction information on certain National Market System securities listed on an exchange or traded on an exchange pursuant to a grant of unlisted trading privileges. (Rel. 34-23968)

NOTICE OF PROPOSED RULE CHANGE

Proposed rule change have been filed under Rule 19b-4 by: The Philadelphia Stock Exchange (SR-Phlx-86-46) establishing a fine schedule for violation of exchange exercise requirements and clarifying the intent of exchange rules related to the handling of Registered Options Traders' orders. (Rel. 34-23969); The Pacific Stock Exchange (SR-PSE-84-23) to permit issuers listed on the PSE to issue shares of stock having unequal voting rights. (Rel. 34-23970); and The New York Stock Exchange (SR-NYSE-86-35) that would impose a \$10 General Securities Representative (Series 7) examination development fee payable by each Series 7 examinee. (Rel. 34-23971)

Publication of the proposals are expected to be made in the Federal Register during the week of January 12.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1 SPM GROUP INC, 1700 LINCOLN ST STE 4700, DENVER, CO 80203 (303) 830-1700 -
8,000,000 (\$960,000) COMMON STOCK. (FILE 33-11137 - JAN. 96) (BR. 10)

S-6 EQUITY INCOME FUND TENTH UTILITY COMMON STOCK SERIES, ONE LIBERTY PLZ 21ST FL.
 C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES.
 (FILE 33-11204 - JAN. 06) (BR. 17 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

Dec. 11, 1986: Talley Industries, Inc., 33-10193.
 Dec. 12, 1986: Intermec Corporation, 33-9872.
 Dec. 15, 1986: St. Jude Medical, Inc., 33-10407.
 Dec. 22, 1986: Americal Investments, Inc., 33-3376-D; Heritage Park Financial Group, Ltd., 33-4650-FW; Eurocorp Ventures Ltd., 33-9222-D; Rabbit Software Corporation, 33-9525.
 Dec. 23, 1986: The Fidelity Variable Account of Monarch Life Insurance Company, 33-9322; Tosco Corp., 33-9578.
 Dec. 24, 1986: Madeira, Inc., 33-2509-D; Renaissance Fund, Inc., 33-5532.
 Dec. 29, 1986: Disc Technology Corporation, 33-9740; Eagle Financial Corporation, 33-9166; First of America Bank Corp., 33-10623; NewMil Bancorp Inc., 33-10693; Nicholl Acquisitions, Inc., 33-8102-D; Pension Equity Growth Trust, 33-10322; Provident Mutual Life Insurance Company of Philadelphia, 33-10578; Rancon Realty Fund IV, 33-9752; Shopping At Home, Inc., 33-9806; Waterford Glass Group plc, 33-10549, 33-10550; The Westwood Fund, 33-6790; Yardley Ventures, Inc., 33-9030.
 Dec. 30, 1986: Advanced Image Technology, Inc., 33-9962-NY; Chesire Financial Corp., 33-8429; Commercial Credit Company, 33-10444; Dreyfus New York Insured Tax Exempt Bond Fund, 33-9654; Fort Howard Paper Company, 33-11035; Fortress Convertible Securities and Income, Inc., 33-6901; Frequency Electronics, Inc., 33-10923; Investors International Series Trust, 33-6867; Lawrence Insurance Group, Inc., 33-9898; Pioneer Western Properties Income Fund Limited Partnership, 33-8230; Premier GNMA Fund, 33-9591; Trustcorp, Inc., 33-11039; Valsearch Total Return Fund, Inc., 33-6836.
 Dec. 31, 1986: Boston Financial Registered Placements Limited Partnership Series (1-5), 33-1047-01; Classified Financial Corp., 33-10137; Corporate Capital Resources, Inc., 2-98992; Diversitech Capital Corp., 33-9118-NY; FNBM Financial Corporation, 33-10429; ICN Biomedicals, Inc., 33-10580; Imperial Savings Association, 33-10047; Institutional Properties/4, 33-10453; Iowa-Illinois Gas and Electric Company, 33-10936; Jefferson-Pilot Separate Account A, 33-11084; Ketchum & Co. Inc., 33-10285; The Kroger Co., 33-11026; Money Market Portfolios Trust, 33-6255; National Lease Income Fund 6 L.P., 33-7987; Rochester Telephone Corporation, 33-10719; Simms Global Fund, 33-9703; Suffield Financial Corporation, 33-10189; USLife Corporation, 33-11019.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
PENN CENTRAL CORP AMERICAN FINANCIAL CORP ET AL	CDM 13D	12/18/86	10,762 27.4	70727110 27.3	UPDATE
PENN TRAFFIC CO MILLER TABAK HIRSCH & CO ET AL	CDM 13D	12/31/86	381 9.2	70783110 8.2	RVISION
PFED PRODUCING CO AMERICAN GENERAL CORP	CDM 13D	12/17/86	1,396 7.7	73044810 13.1	RVISION
PORTS OF CALL INC FIDELITY INTL LTD ET AL	CDM 13D	1/2/87	420 17.0	73702810 15.2	UPDATE

ACQUISITIONS REPORTS CONT.

PRINCEVILLE DEV CORP CLARENDON INSURANCE CO	COM	13D	12/22/86	773 8.8	74251210 8.8	UPDATE
RIVERSIDE GROUP INC KIRSCHNER KENNETH M	COM	13D	12/23/86	211 5.7	76913510 0.0	NEW
RIVERSIDE GROUP INC WILSON J STEVEN ET AL	COM	13D	12/23/86	2,595 69.7	76913510 47.7	UPDATE
SCANDINAVIA FD INC RYDIN INGEMAR INDUS	COM	13D	12/23/86	372 5.7	80600310 0.0	NEW
SMITH INTL INC INDUSTRIAL EQUITY LTD ET AL	COM	13D	12/29/86	3,218 14.2	83211010 12.9	UPDATE
SUMMIT PETROLEUM CORP HALBERT & ASSOC	COM	13D	12/17/86	11,300 29.0	86622810 0.0	NEW
SYSCON CORP HARNISCHFEGER INDS INC	COM	14D-1	1/ 5/87	4,725 100.0	87183010 97.5	UPDATE
TIMBER REALIZATION CO BRAUPOST GRP INC	DEPDS RCPTS	13D	12/23/86	1,610 13.1	88708120 0.0	NEW
TRANSWORLD CORP MACANDREWS & FORBES HLDG ET AL	COM	13D	12/23/86	6,887 13.8	89407610 13.8	UPDATE
TRICO INDS INC PACCAR INC	COM	13D	12/31/86	1,948 24.0	89609710 20.8	RYSION
UNITED HOME LIFE INS CO SOUTHMARK CORP	COM	13D	12/ 4/86	397 21.3	91060310 18.7	UPDATE
VISTA RES CORP MUTUAL SHARES CORP ET AL	COM	13D	6/ 5/86	36 4.8	92838410 6.0	UPDATE
ACI HLDG INC AMP CORP ET AL	COM	13D	12/29/86	17,850 100.0	00086510 100.0	UPDATE
ACI HLDG INC GOLDMAN SACHS & CO	PFD CV EXCH	13D	\$1.20 12/30/86	0 N/A	00086520 N/A	UPDATE
ALPHA INC AQ ACQUISITION CORP	COM	14D-1	1/ 6/87	1,821 90.9	02048610 41.2	UPDATE
ALPHA INC ING SHERIDAN C F ET AL	COM	13D	12/26/86	1,821 90.9	02048610 63.6	UPDATE
ALPHA INC ING SHERIDAN C F ET AL	PFD STK	13D	12/26/86	1,821 90.5	02048620 0.0	NEW
BOOTH INC HOUSEHOLD MFG INC	COM	14D-1	1/ 6/87	1,075 45.1	09941010 0.0	NEW
CMX CORP CHYRON CORP	COM	13D	12/18/86	4,696 67.2	12603010 50.1	UPDATE
COCHRANE FURNITURE INC COCHRANE FURNITURE CO INC	COM ESOP	13D	8/ 1/86	64 11.4	19156310 0.0	NEW
CONSOLIDATED PAPERS INC BELL EMILY M	COM	13D	12/23/86	8,990 41.3	20975910 41.4	UPDATE
CONSOLIDATED PAPERS INC MEAD STANTON W	COM	13D	12/23/86	9,052 41.6	20975910 41.7	UPDATE
CONSOLIDATED PAPERS INC MEAD WALTER L JR	COM	13D	12/23/86	8,955 41.1	20975910 41.3	UPDATE

ACQUISITIONS REPORTS CONT.

ENERGY PRODTN CO WATSON ROBERT INC	COM	13D	12/31/86	16,228 52.4	29270610 0.0	NEW
GARAN INC DORSKY DAVID A ET AL	COM	13D	12/30/86	263 8.9	36480210 19.9	UPDATE
GRANTREE CORP ORION CAP CORP ET AL	COM	13D	12/23/86	253 8.7	38823510 0.0	NEW
INFORMATION SCIENCE INC WELSH CARSON ANDERSON & STOWE	COM	13D	12/24/86	1,697 35.9	45675110 28.9	UPDATE
JQY MFG CO JMC ACQUISITION CORP ET AL	COM	14D-1	1/ 5/87	0 0.0	48119610 0.0	UPDATE
LORRAE & NETTLETON FINL CORP RELIANCE FINANCIAL ET AL	COM	13D	12/30/86	2,544 8.9	54153410 6.7	UPDATE
MRFY CORP CONNOLLY PATRICK L	COM	13D	12/26/86	200 18.5	55346210 0.0	NEW
MRFY CORP MURPHY WAREHOUSE CO	COM	13D	12/26/86	50 4.6	55346210 0.0	NEW
NATHANS FAMOUS INC HANDWERKER MURRAY ET AL	COM	13D	12/24/86	789 35.5	63234610 0.0	NEW
NORTHWEST ILL BANCORP INC INDUSTRIAL EQUITY LTD ET AL	COM	13D	12/24/86	24 5.3	66751210 0.0	NEW
OWENS CORNING FIBERGLAS CORP PEARCE JAMES T JR	COM NEW	13D	12/18/86	2,271 6.1	69073420 0.0	NEW
PACIFIC RES INC HAWAII MITSUBISHI CORP	COM	13D	12/15/86	866 5.3	69479210 5.3	UPDATE
POCAHONTAS BANKSHARES CORP WILKINSON R W	COM	13D	12/24/86	58 11.5	73023510 3.7	UPDATE
RANCO INC SIEBE PLC ET AL	COM	13D	1/ 2/87	1,997 53.8	75215910 52.8	UPDATE
SPECTRA PHYSICS INC RELIANCE FINANCIAL SVCS CORP	COM	13D	12/31/86	965 13.0	84756710 11.8	UPDATE
SYMBOL TECHNOLOGIES INC RELIANCE FINANCIAL ET AL	COM	13D	12/30/86	1,637 29.7	87150810 26.8	UPDATE
TIGER INTL INC RELIANCE FINANCIAL ET AL	COM	13D	12/30/86	5,620 17.9	88673510 16.8	UPDATE
TRITON ENERGY CORP NATIONAL COAL BOARD STAFF TR	COM	13D	12/30/86	877 8.0	89675010 0.0	NEW
UNITED ARTISTS COMMUN INC TELE-COMMUNICATIONS INC	CL A	13D	1/ 2/87	26,624 64.8	90939810 55.0	UPDATE
UNITED FIRE & CAS CO RELIANCE FINANCIAL SVCS CORP	COM	13D	12/31/86	662 19.4	91033110 16.7	UPDATE
UNIVERSAL HEALTH RLTY UNIVERSAL HEALTH SVCS	SH BEN INT	13D	12/24/86	430 5.0	91399010 0.0	NEW
VALMONT INDS INC FIDELITY INTL LTD ET AL	COM	13D	12/31/86	368 14.1	92025310 12.7	UPDATE
WHEELING PITTSBURGH STL CORP PAULSON ALLEN E	COM	13D	12/31/86	0 0.0	96315010 34.2	UPDATE

ACQUISITIONS REPORTS CONT.

WINTERHALTER INTERFACE SYS INC	COM	13D	12/30/86	1,999 57.1	97607610 50.7	UPDATE
ZALE CORP ZALE DONALD ET AL	COM	13D	12/24/86	0 0.0	98885710 9.5	UPDATE
ZALE CORP ZALE DONALD ET AL	COM CL B	13D	12/24/86	0 N/A	98885720 N/A	UPDATE
ZENITH NATL INS CORP RELIANCE FINANCIAL SVCS CORP	COM	13D	12/31/86	5,961 28.5	98939010 26.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AIRBORNE FREIGHT CORP /DE/	DE					X			12/22/86	
ARKLA INC	DE					X		X	12/22/86	
BREWER C & COMPANY LTD	HI		X					X	12/17/86	
BUYCO INC	HI		X					X	12/17/86	
CADENA CORP	NV				X	X			09/05/86	
CINTAS CORP	OH				X	X			12/31/86	
CIRCUIT RESEARCH LABS INC	AR					X			01/02/87	
CITICORP HOMEOWNERS INC	DE							X	12/26/86	
CLARK COUNTY PROPERTIES 2	WA								01/01/87	
CLARK COUNTY PROPERTIES 5	WA								01/01/87	
COMMODORE RESOURCES CORP	UT		X					X	12/24/86	
COMPUTER DEPOT INC	MN					X		X	12/24/86	
DASH INDUSTRIES INC	FL					X			12/16/86	
DEAN WITTER CMD INC	DE		X			X		X	12/30/86	
DUN VENTURES INC	NV		X	X	X	X		X	12/31/86	
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION								X X	10/28/86	
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION								X X	11/28/86	
FIRST NATIONAL BANCORP /GA/	GA		X						12/31/86	
FLARE INC	TX		X	X		X			12/12/86	
GROWTH HOTEL INVESTORS II	CA							X	12/19/86	AMEND
HARVARD CAPITAL INC	CO		X	X				X	12/26/86	
HOME SHOPPING NETWORK INC	DE		X					X	12/23/86	
HORIZON AIR INDUSTRIES INC	WA		X					X	12/26/86	
HUGHES SUPPLY INC	FL					X			12/01/86	
ICH CORP	DE		X					X	12/31/86	
INTERNATIONAL GAME TECHNOLOGY	NV					X			12/31/86	
KENTUCKY HORSE CENTER INC	DE		X						12/31/86	
MCORP	DE		X					X	12/30/86	
NERCO INC	OR					X			12/30/86	
OLIN CORP	VA					X			12/18/86	
CMEX /CA	CA					X			08/13/86	
OXFORD RESIDENTIAL PROPERTIES I LTD PART	MD		X					X	01/08/87	
PHOENIX ADVANCED TECHNOLOGY INC	FL							X	01/06/87	

RECENT 8K FILINGS CONT.

SAVERS INC	DE		X	X	01/02/87	
SEALRIGHT CO INC	DE	X		X	12/24/86	
SPENDTHRIFT FARM INC	KY	X			12/30/86	
STRATFORD FINANCIAL CORP /NY/	DE			X	09/04/86	AMEND
SUDBURY HOLDINGS INC	DE			X	11/19/86	AMEND
SUDBURY HOLDINGS INC	DE	X		X	12/24/86	
SYMS CORP	NJ		X	X	12/19/86	
TENERA LP	DE	X		X	01/08/87	
VISUAL GRAPHICS CORP	DE	X		X	12/31/86	
WESTERN INVESTMENT REAL ESTATE TRUST	CA		X		12/30/86	
WESTERN TELE COMMUNICATIONS INC	NV	X		X	01/07/87	
WILEY JOHN & SONS INC	NY	X		X	12/29/86	
YOUNGWOOD ELECTRONIC METALS INC			X		01/06/87	