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# sec news digest

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## ORDERS FOR PUBLIC PROCEEDINGS

## U.S. SECURITIES AND EXCHANGE COMMISSION

R.D.P. INVESTMENTS, LTD., OTHERS

Public administrative proceedings have been instituted against R.D.P. Investments, Ltd. (Registrant), a registered investment adviser, Richard D. Peterson (R. Peterson), board chairman of Registrant, Donald C. Peterson (D. Peterson), president of Registrant and Ronald L. Damask, vice-president of Registrant. The Commission's order alleges that Registrant violated, and R. Peterson, D. Peterson and Damask aided and abetted violations of Sections 206(1), 206(2) and 206(4) of the Investment Advisers Act of 1940 (Advisers Act) and Rule 206(4)-1(a)(5) thereunder. The order also alleges that Registrant violated, and R. Peterson and D. Peterson aided and abetted violations of Section 204 of the Advisers Act and Rules 204-(2)(a)(2) and 204-1(b) thereunder.

The Commission also imposed sanctions upon Registrant, R. Peterson and D. Peterson pursuant to the terms of offers of settlement they submitted in which, without admitting or denying the allegations of the Commission's order, they consented to the following sanctions:

- (1) Registrant is censured and barred from managing and supervising securities accounts for clients with the right to reapply to the Commission to manage and supervise securities accounts for clients after a period of 3 years from the date of the order. Registrant also shall make an appropriate pro rata refund to clients for whom it presently manages securities accounts of the fees Registrant received for managing these accounts.
- (2) Richard D. Peterson is barred from managing and supervising securities accounts for clients and from having any financial interest or any position as partner, director or officer in any broker-dealer or investment adviser which manages or supervises securities accounts for clients, with the right to reapply to the Commission to manage and supervise securities accounts for clients after a period of 3 years from the date of the order.
- (3) Donald C. Peterson is suspended from being associated with any registered investment adviser for a period of 30 days.

A hearing will be scheduled to take evidence on the staff's allegations against Damask and to afford him an opportunity to offer any defenses. The purpose of the hearing is to determine whether the allegations are true and if any action of a remedial nature should be ordered by the Commission. (Rel. IA-509)

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## COMMISSION ANNOUNCEMENTS

EDWARD J. MAWOD & COMPANY,  
EDWARD J. MAWOD, JOHN W. AIRSMAN

Administrative Law Judge Ralph Hunter Tracy has filed an initial decision revoking the registration as a broker-dealer of Edward J. Mawod & Company, Salt Lake City, Utah, and barring Edward J. Mawod and John W. Airsman from association with any broker-dealer. The decision is subject to appeal to the Commission.

The Administrative Law Judge found that Mawod & Company, Edward J. Mawod, and John W. Airsman had violated the registration and antifraud provisions of the securities laws in connection with the distribution of the common stock of Epoch Corporation during the period from July 28, 1972 until September 1973; and that Edward J. Mawod & Company, aided and abetted by Edward J. Mawod had violated recordkeeping and extension of credit provisions of the securities laws and rules and regulations thereunder.

LEONARD H. ROSSEN NAMED DIRECTOR OF  
REGIONAL OFFICE OPERATIONS; MICHAEL J.  
STEWART NAMED ACTING ASSOCIATE ADMINISTRATOR

Chairman Roderick M. Hills announced the appointment of Leonard H. Rossen, Associate Regional Administrator in charge of the Commission's San Francisco Branch Office, as Director of Regional Office Operations in the Office of the Executive Director.

Mr. Rossen joined the Commission in 1962 as an attorney in the Division of Trading and Markets, and served in a number of increasingly responsible legal positions until his appointment as Assistant Director in October 1969. On April 15, 1972, he was named Associate Regional Administrator. As Director of Regional Office Operations, Mr. Rossen will assist each of the Commission's Regional Administrators in developing standards for the more efficient use of manpower and other budgetary allocations provided to the regions. He will also direct the Commission's continuing efforts to more fully coordinate regional office regulatory and enforcement programs with the Commission's principal headquarters unit.

Michael J. Stewart, Assistant General Counsel, has been selected to serve as Acting Associate Regional Administrator for the San Francisco Branch Office. Mr. Stewart, who joined the Commission in 1963, has previously served as a trial attorney and Assistant Regional Administrator in the Commission's Washington Regional Office and Associate Regional Administrator in charge of the Miami Branch Office.

The appointments announced are an important step in developing an Executive Interchange Program within the Commission, a concept previously announced by the Chairman.

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## TRADING SUSPENSIONS

### TRADING SUSPENDED IN EMERSONS, LTD.

The SEC has announced the temporary suspension of over-the-counter trading in the securities of Emersons, Ltd., a Delaware corporation located in Rockville, Maryland, for the continuing ten-day period beginning on April 16 and continuing through midnight (EST) on April 26, 1976.

The suspension of trading was initially ordered pending resolution of questions concerning the accuracy and adequacy of certain financial statements and disclosures of Emersons including those included in filings with the Commission and questions concerning transactions between Emersons and certain of its officers and suppliers. The suspension of trading was requested by the company. (Rel. 34-12347)

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## COURT ENFORCEMENT ACTIONS

### COMPLAINT NAMES OIL & GAS PRODUCERS, INC. AND WILLIAM P. MAROSKI

The Fort Worth Regional Office announced the filing of a civil injunctive complaint in Federal District Court at Shreveport, Louisiana, on April 8 against Oil & Gas Producers, Inc. and William P. Maroski, both of Shreveport, charging violations of the registration and antifraud provisions of the securities laws in the offer and sale of fractional undivided working interests in oil and gas leases offered by Oil & Gas Producers, Inc. In addition, the complaint requested the appointment of a receiver alleging that Oil & Gas Producers, Inc. was insolvent and that funds obtained from investors in fractional undivided working interests in oil and gas leases offered by Oil & Gas Producers, Inc. had been mismanaged and obtained through fraud. Federal District Judge Tom Stagg has set April 16 as the date for a hearing on the Commission's motion for a preliminary injunction and the appointment of a receiver. (SEC v. Oil & Gas Producers, Inc., et al., W.D. La.). (LR-7359)

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## HOLDING COMPANY ACT RELEASES

### NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until May 7 to request a hearing on an application-declaration of National Fuel Gas Company and two of its subsidiaries regarding the proposed issuance and sale of bank notes and/or commercial paper by the holding company and the issuance and sale of short-term notes to the holding company by the subsidiaries. (Rel. 35-19485 - Apr. 14)

## ALLEGHENY POWER SYSTEM

An order has been issued authorizing proposals of Allegheny Power System, Inc. and its three public utility subsidiaries, Monongahela Power Company, the Potomac Edison Company and West Penn Power Company, that the holding company purchase additional shares of the common stock of two of the subsidiaries and make capital contributions to the third and that one of the subsidiaries amend its charter to increase the authorized shares of common stock. (Rel. 35-19486 - Apr. 14)

## PUBLIC SERVICE COMPANY OF OKLAHOMA

A notice has been issued giving interested persons until May 10 to request a hearing on a proposal of Public Service Company of Oklahoma, subsidiary of Central and South West Corporation, to amend in four respects provisions of its Articles of Incorporation relating to preferred stock and to issue and sell up to 1,000,000 shares of preferred stock, stated value \$25, at competitive bidding. An order has been issued authorizing the solicitation of proxies in connection with the four proposed charter amendments. (Rel. 35-19487 - Apr. 15)

## NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until May 10 to request a hearing on a proposal of National Fuel Gas Company, a registered holding company, and two of its wholly-owned subsidiaries, National Fuel Gas Distribution Corporation and National Fuel Gas Supply Corporation, whereby the holding company will issue and sell up to 1,200,000 shares of cumulative preferred stock, par value \$25 per share. An exception from the competitive bidding requirements of Rule 50 has been requested in connection with the sale of the preferred stock. The holding company also proposes to issue and sell, through December 31, 1976, notes to a bank in the maximum aggregate principal amount of \$7 million at any one time outstanding. The subsidiaries propose to issue and sell, and the holding company proposes to acquire, notes in the maximum aggregate principal amount of \$7 million at any one time outstanding. The proceeds realized by the holding company will be used to retire outstanding bank notes and commercial paper and to make loans to subsidiaries. The proceeds realized by the subsidiaries will be applied to their respective construction programs. (Rel. 35-19488 - Apr. 15)

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change (SR-NASD-75-3) filed by the National Association of Securities Dealers, Inc. (NASD). The rule change relates to certain amendments to Article III, Section 32 of the NASD's Rules of Fair Practice. (Rel. 34-12345)

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## SECURITIES ACT REGISTRATIONS

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### (S-14) NEW EMHART CORPORATION

426 Colt Highway, Farmington, Conn. 06032 - 8,882,319 shares of common stock and 678,882 shares of \$2.10 convertible preference stock, to be issued upon the acquisition by merger of all the capital stock of Emhart Corporation (one share of common stock for each share of Emhart common stock) and of all the capital stock of USM Corporation (1.125 shares of common stock for each share of USM common stock; 1.15 shares of common stock for each share of USM 6% preferred stock (\$25 par); and one share of \$2.10 convertible preference stock for each share of USM preference stock, \$2.10 Series, convertible) and to be issued upon the exercise of USM Corporation warrants assumed in such merger. The company was formed to acquire by merger and hold all the outstanding capital stock of Emhart Corporation and USM Corporation. (File 2-55901 - Mar. 30)

### (S-7) THE SOUTHERN COMPANY

Perimeter Center East, P.O. Box 720071, Atlanta, Ga. 30346 - 31,375 shares of common stock, to be offered by the company pursuant to its Dividend Reinvestment and Stock Purchase Plan. The company is a public utility holding company which owns all of the outstanding common stocks of Alabama Power Company, Georgia Power Company, Gulf Power Company and Mississippi Power Company, which are engaged in the electric utility business. (File 2-55928 - Apr. 2)

(S-16) GEO. A. HORMEL & COMPANY

501 16th Avenue N.E., Austin, Minn. 55912 - 70,000 shares of common stock, which may be offered by the holder to a limited partnership and thereafter offered for sale by the limited partnership from time to time at prices current at the time of sale. The company is primarily engaged in the processing of hogs and cattle into meat and a wide variety of brand name meat products and distributing these products throughout the United States. (File 2-55947 - Apr. 6)

(S-1) KAISER RESOURCES LTD.

2600 Board of Trade Tower, 1177 West Hastings St., Vancouver, British Columbia V6E 2L1, Canada - 37,000 shares of stock, which may be offered for sale from time to time by certain shareholders at prices current at the time of sale. Kaiser Resources Ltd. processes and sells coal. (File 2-55949 - Apr. 6)

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 86

209 South LaSalle St., Chicago, Ill. 60604 - \$10 million of units, to be offered for sale at net asset value. The Fund is one of a series of unit investment trusts created under a trust indenture between John Nuveen & Co. Incorporated as sponsor and United States Trust Company of New York as trustee. It consists of a portfolio of interest-bearing obligations issued by or on behalf of states, counties, municipalities and territories of the United States and authorities and political subdivisions thereof, the interest on which is, in the opinion bond counsel, exempt from all Federal income tax under existing law. (File 2-56009 - Apr. 12)

(S-1) FUQUA INDUSTRIES, INC.

3800 First National Bank Tower, Atlanta, Ga. 30303 - 150,000 shares of common stock. Of these securities, 125,000 shares of common stock may be sold pursuant to a plan to facilitate the elimination of odd-lot holdings and 25,000 shares of common stock may be sold by a stockholder. Fuqua is a diversified company with operations in the areas of recreation products and services, shelter and transportation. (File 2-56013 - Apr. 12)

(S-14) NEWPARK RESOURCES, INC.

One Shell Square, Suite 5120, New Orleans, La. 70139 - up to 2,758,495 shares of common stock, to be offered in exchange for the outstanding stock of Elpac, Inc., other than shares of such stock owned by Newpark, at a rate of .9 Newpark share for each Elpac share, in connection with the merger of Elpac, Inc. into a subsidiary of Newpark. Newpark is primarily engaged in the preparation and construction of oil and gas drilling sites, the manufacture, sale and rental of oil tool equipment, the provision of directional drilling services and the construction of electric transmission lines. (File 2-56028 - Apr. 14)

(S-7) WISCONSIN POWER AND LIGHT COMPANY

222 West Washington Ave., Madison, Wis. 53703 - 1,500,000 shares of common stock, to be offered for sale through underwriters represented by Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10006; E. F. Hutton & Company Inc., One Battery Park Plaza, New York, N.Y. 10004; Robert W. Baird & Co. Inc., 731 North Water St., Milwaukee, Wis. 53201. The company is principally an electric and gas utility serving portions of southern and central Wisconsin, and also supplies water service to two communities in Wisconsin. A wholly-owned subsidiary of the company supplies electric, gas and water service in a small portion of northern Illinois. (File 2-56035 - Apr. 14)

In a separate statement the company seeks registration of \$35 million of first mortgage bonds, Series Q, due 2006, to be offered and sold at competitive bidding. (File 2-56036 - Apr. 14)

(S-1) FRIGITEMP CORP.

67 Irving Place, New York, N.Y. 10003 - \$6 million of convertible subordinated debentures, due 1991, to be offered for sale in denominations of \$1,000 or any integral multiple of \$1,000 through underwriters headed by Howard, Weil, Labouisse, Friedrichs Inc., 211 Carondelet St., New Orleans, La. 70130 and Hendrix, Mohr & Yardley, Inc., 2020 First National-Southern Natural Bldg., Birmingham, Ala. 35203. Frigitemp Corp.'s principal business is the sale and installation of marine, commercial and institutional interiors; the manufacture and supply of items of furniture, furnishings and equipment for such interiors; and the sale and installation of specialized marine insulation. (File 2-56038 - Apr. 14)

(S-7) THE CLEVELAND ELECTRIC ILLUMINATING COMPANY

55 Public Square, P.O. Box 5000, Cleveland, Ohio 44101 - 2,400,000 shares of common stock, to be offered for sale by underwriters managed by Morgan Stanley & Co. Inc., 1251 Avenue of the Americas, New York, N.Y. 10020 and Merrill Lynch, Pierce, Fenner & Smith Inc., 165 Broadway, New York, N.Y. 10006. The company is a public utility engaged primarily in the production, transmission, distribution and sale of electric energy. (File 2-56039 - Apr. 14)

(S-7) SOHIO PIPE LINE COMPANY  
(Sohio Pipe Line)

Guildhall Bldg., Cleveland, Ohio 44115 - The Standard Oil Company (Sohio), Midland Bldg., Cleveland, Ohio 44115 - \$250 million guaranteed debentures, due 2001. The debentures will be guaranteed as to payment of principal, premium, if any, and interest by Sohio. The debentures are to be offered for sale through underwriters headed by Morgan Stanley & Co. Inc., 1251 Avenue of the Americas, New York, N.Y. 10020. The proceeds of the offering will provide a portion of the funds needed by Sohio Pipe Line to finance its interest in the Trans Alaska Pipeline System. Sohio and its subsidiaries engage in all phases of the petroleum business, including production of crude oil and natural gas and the manufacture, transportation and marketing of petroleum products. (File 2-56041 - Apr. 14)

STOCK PLANS FILED

The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Westinghouse Electric Corp., Pittsburgh, Pa. (File 2-56007 - Apr. 12) - 5,000,000 shares  
Technicon Corp., Tarrytown, New York (File 2-56025 - Apr. 12) - 150,000 shares  
Crown Cork & Seal Company, Inc., Philadelphia, Pa. (File 2-56024 - Apr. 12) - 700,000 shares  
Commercial Metals Company, Dallas, Tex. (File 2-56026 - Apr. 14) - 345,541 shares  
Coachmen Industries, Inc., Middlebury, Ind. (File 2-56027 - Apr. 14) - 100,000 shares  
Ethyl Corporation, Richmond, Va. (File 2-56029 - Apr. 14) - 59,523 shares and (File 2-56030 - Apr. 14) - 821,428 shares  
Hughes Tool Company, Houston, Tex. (File 2-56031 - Apr. 14) - 250,000 shares and (File 2-56032 - Apr. 14) - 17,514 shares  
Amcord, Inc., Newport Beach, Cal. (File 2-56033 - Apr. 14) - 600,000 shares  
Exchange Bancorporation, Inc., Tampa, Fla. (File 2-56037 - Apr. 14) - 100,000 shares  
NN Corporation, Milwaukee, Wis. (File 2-56040 - Apr. 14) - 178,636 shares  
Household Finance Corporation, Chicago, Ill. (File 2-56044 - Apr. 14) - 1,000,000 shares

REGISTRATIONS EFFECTIVE

April 7: Paine Webber Inc., 2-55521.

April 13: The Dean Witter Tax-Exempt Trust, Fifteenth Series, 2-55817; Dravo Corp., 2-55738; Fort Howard Paper Co., 2-55855; Intel Corp., 2-55553; Minnesota Power & Light Co., 2-55687; National Distributing Co. Inc., 2-55858; Rocky Mountain Natural Gas Co. Inc., 2-55589; Southwestern Electric Service Co., 2-55591.

April 14: Allied Leisure Industries Inc., 2-55406; Cyprus Mines Corp., 2-55853; Northern Indiana Public Service Co., 2-55695; Shell Oil Co., 2-55804; Western Trio Cattle Co., 2-55575.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. The following companies or individuals filed Schedule 13D's during the period March 16 - April 2, 1976. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
S.I.P., Inc.	Fairland Industries, Inc. (Houston, Tex.) Common Stock - 2,428,525 shs.	3-16-76
* Sillers' Group of Shareholders	Peerless Manufacturing Co. (Dallas, Tex.) Common Stock - 348,184 shs.	3-19-76
Vantage Properties, Inc.	Keller Industries, Inc. (Miami, Fla.) Common Stock - 506,448 shs.	3-22-76
Warner Communications, Inc.	Bausch & Lomb Inc. (Rochester, N.Y.) Common Stock - 373,400 shs.	3-24-76
William Shaw Jerome Shaw	Volt Information Sciences, Inc. (New York City) Common Stock - 1,050,745 shs. (39.8%)	3-25-76
Martin N. Sandler	Ero Industries, Inc. (Chicago, Ill.) Common Stock - 199,068 shs (20%)	3-25-76
K & T Corporation	Manley Industries, Inc. (Springfield, Mo.) Common Stock - 445,207 shs. (91.6%) (Above shares to be acquired from the Manly Group of shareholders pursuant to an Agreement)	3-25-76
* Variety Wholesalers, Inc. John W. Pope	Machs Stores, Inc. (Sanford, N.C.) Common Stock - 110,800 shs (10.26%)	3-25-76
* R.F.H. Trust Bruce R. Davis (Donor)	Invesco International Corp. (Atlanta, Ga.) Common Stock - 260,000 shs. (Additional shares were purchased by the Trust)	3-25-76
Lincoln National Direct Placement Fund Inc.	First Mortgage Investors (Miami Beach, Fla.) Shares of Beneficial Interest - 240,000 on exercise of Warrants and conversion of Preferred (18,000 shares of Preferred will be acquired in exchange for \$1,800,000 Notes)	3-26-76
Lee Gray	Transco Realty Trust (Boston, Mass.) Shares of Beneficial Interest - 63,650 Shares of Beneficial Interest - 2,900 on exercise of Warrants	3-26-76
* Gulf & Western Industries, Inc.	American Financial Corp. (Cincinnati, Ohio) Common Stock - 840,300 shs.	3-26-76
* Martin J. Wygod Albert M. Weis Merchant Investors Corp.	Susquehanna Corp. (Los Angeles, Calif.) Common Stock - 36,600 shs. Class A Preferred Stock - 145,100 shs.	3-29-76
Sunoco Operations, Inc.	Sunoco Exploration Partnership, Ltd. (Dallas, Tex.) Limited Partnership Interests - \$20,960,000 (32.25%)	3-29-76
Frank Lyman, Jr.	Sigma Instruments, Inc. (Cambridge, Mass.) Common Stock - 67,505 shs.	3-29-76

## ACQUISITION REPORTS CONT.

Group of Shareholders	Mountain Banks, Ltd. (Denver, Colo.) Common Stock - 247,936 shs.	3-29-76
Keystone Custodian Fund, Series S-4	Avnet, Inc. (New York City) Common Stock - 560,000 shs.	3-29-76
Harry W. Bass, Jr. Goliad Oil & Gas Co.	Vail Associates, Inc. (Vail, Colo.) Common Stock - 122,052 shs.	3-29-76
BankAmerica Corporation	Morris Oil Co. (Ventura, Calif.) Common Stock - 60,000 shs. Common Stock - 25,000 shs on exercise of Warrants Common Stock - 33,333 shs. on conversion of 6% Notes 7% Notes - \$100,000	3-29-76
Husky Petroleum Corporation (Wholly-owned subsidiary of Husky Oil Ltd. (Canada))	Husky Exploration, Ltd. (Denver, Colo.) Limited Partnership Interests - \$3,082,590 (15.7%)	3-29-76
Julius W. Zajac	Inarco Corp. (Twinsburg, Ohio) Common Stock - 26,256 shs. Common Stock - 28,500 shs. on exercise of Options	3-29-76
Tax Management Corp.	COAP Systems Inc. (Albertson, N.Y.) Common Stock - 45,725 shs. Common Stock - 39,000 shs. on exercise of Options & Warrants Preferred Stock - 6,000 shs. (In addition, 200,000 shares of Common Stock are owned by five Partnerships of which Tax is the General Partner.)	3-29-76
Jay J. Miller	Process Plants Corp. (New York City) Common Stock - 143,975 shs.	3-29-76
* First Ohio Investment Group, Inc.	Ameritel Enterprises, Inc. (Lancaster, Ohio) Class A Common Stock - 85,774 shs. (61,374 of above shares were acquired pursuant to the Tender Offer)	3-29-76
* VIKSA, Inc. (Wholly-owned by Sandvid Aktiebolag (Sweden))	Disston, Inc. (Pittsburgh, Pa.) Common Stock - 1,953,284 shs. (98%) (Above shares were purchased pursuant to the Offer)	3-29-76
Blue Chip Stamps	Pinkerton's, Inc. (New York City) Class A Common Stock - 229,901 shs.	3-30-76
Levitt Group of Shareholders	Pacific American Industries, Inc. (Gardena, Calif.) Common Stock - 234,241 shs. (In addition, a member of the Group has proxies to vote 86,939 shs.)	3-30-76
* Transco Realty Trust	Hospital Mortgage Group (No. Miami, Fla.) Shares of Beneficial Interests - 73,300	3-31-76
Maurice F. Krug	Technology Inc. (Dayton, Ohio) Common Stock - 203,112 shs. (21.5%) (In addition, Mr. Krug has voting rights to 2,250 shares held in Trust)	3-31-76
Alan E. Shalov	Alanthus Corp. (Stamford, Conn.) Common Stock - 84,233 shs. (7,233 of above shares are held by Alanthus Employee Stock Ownership Trust for Mr. Shalov's account)	3-31-76

ACQUISITION REPORTS CONT.

Thomas F. Stroock	Century Oil & Gas Corp. (Denver, Colo.) Class A Common Stock - 1,322,222 shs. (In addition, Mr. Stroock owns 388,889 shares of Class B Common Stock and are held in escrow)	4-1-76
* Howell Corporation	Sernco, Inc. (Palo Alto, Calif.) Common Stock - 1,586,505 shs.	4-2-76
* American Financial Corp.	Fairmont Foods Co. (Houston, Tex.) Common Stock - 815,350 shs. (20.5%)	4-2-76
* David H. Murdock	Pacific Holding Corp. (Los Angeles, Calif.) Common Stock - 381,347 shs.	4-2-76
* Amended Acquisition Report		

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

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