

# sec news digest

SECURITIES & EXCHANGE COMMISSION

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RECEIVED

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## RULES AND RELATED MATTERS

### NOTICE OF PROPOSED AMENDMENTS AND INTERPRETATIONS TO RULE 15c3-1 PERTAINING TO THE TREATMENT OF TRANSACTIONS BY MARKET MAKERS IN LISTED OPTIONS

LIBRARY

The Commission announced proposed amendments and interpretations to Rule 15c3-1, the uniform net capital rule. The proposals are primarily designed to enable net capital computations to reflect more directly the risks incurred by brokers and dealers who guarantee, endorse or clear transactions in listed options for specialists who act as market makers in such options.

The proposed amendments contemplate modifications to Rule 15c3-1(c)(2)(x) stemming from three district considerations. First, the Commission believes that the capital sufficiency standard established by Rule 15c3-1(c)(2)(x) will more appropriately reflect the credit and market risks assumed by brokers and dealers who carry, guarantee and clear numerous market maker accounts on a combined basis if deficit and equity conditions existing in the individual accounts constituting the combined account are not cross-netted at the clearing firm level. Accordingly, proposed Rule 15c3-1(c)(2)(x) would make it clear that cross-netting is not to be employed for purposes of this provision. Second, proposed Rule 15c3-1(c)(2)(x) would modify the treatment of positions meeting the provision's definitions of bona fide spread and hedged positions. Finally, proposed Rule 15c3-1(c)(2)(x) would incorporate the principles of day-to-day control and early warning embodied in the present Rule 15c3-1(a)(6). Proposed interpretations relating to proposed Rule 15c3-1(c)(2)(x) would clarify that equity in individual options specialists' market maker accounts is includable in the aggregate indebtedness of the broker or dealer guaranteeing, enforcing or carrying such accounts. The proposed interpretations would also clarify that the broker or dealer guaranteeing, enforcing or carrying an option specialist's market maker account for which lesser adjustments to net worth have been approved pursuant to proposed Rule 15c3-1(c)(2)(x)(h) must adjust his capital in a manner conforming to the treatment of specialist or market maker accounts for which lesser equity requirements are approved pursuant to Rule 15c3-1(a)(6)(iii)(E).

Proposed amendments to Rule 15c3-1(a)(6) would modify the treatment thereunder of bona fide spread and hedged positions to conform to their treatment under proposed Rule 15c3-1(c)(2)(x).

The Commission solicited public comment, especially in the form of impact studies and other appropriate statistical compilations, on the proposed amendments and interpretations to Rule 15c3-1. Public comment was specifically sought concerning (1) whether the adjustments to net worth set forth in proposed Rule 15c3-1(c)(2)(x) provide adequate safeguards against market risk, (2) whether the proposed treatment of bona fide hedged and spread positions accurately reflects the market risk inherent in such positions, and (3) whether alternatives to proposed Rule 15c3-1(c)(2)(x) exist which will provide more appropriate financial responsibility standards for those brokers and dealers subject to proposed Rule 15c3-1(c)(2)(x). Comments should be submitted to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549. Reference should be made to File No. S7-616. All comments received will be available for public inspection. (Rel. 34-12148)

## COMMISSION ANNOUNCEMENTS

IMPERIAL '400' NATIONAL, INC.,  
FOURTH SUPPLEMENTAL ADVISORY  
REPORT FILED

The Commission has filed a fourth supplemental advisory report with the U.S. District Court, Newark, New Jersey, with respect to an amended internal plan of reorganization of Imperial '400' National, Inc., under Chapter X of the Bankruptcy Act. The debtor operates a chain of about 85 budget motels around the country. Its subordinated debentures in the principal amount of \$994,000 and 837,722 shares of common stock are publicly held.

Under the plan, cash, notes and common stock will be distributed to Imperial's unsecured creditors and stockholders. The Commission in its report concluded that the plan proposed by the trustee, the creditors committee and a stockholder can be found fair, equitable and feasible. (Corporate Reorganization Release No. 317, February 24, 1976).

For previous advisory reports filed in this proceeding, see Corporate Reorganization Release Nos. 312 (July 12, 1972), 313 (August 29, 1973), 314 (May 15, 1974) and 315 (July 30, 1975). (CR-318)

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## COURT ENFORCEMENT ACTIONS

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### COMPLAINT NAMES AMERICAN REALTY TRUST

The Washington Regional Office announced that on February 9 the Commission filed a complaint for permanent injunction and ancillary relief against American Realty Trust (ART) of Arlington, Virginia, and its president, Thomas J. Broyhill, charging them with violations of the antifraud and reporting provisions of the securities laws.

Additionally, the Commission filed motions for a temporary restraining order and a preliminary injunction and ancillary relief. A hearing on the motion for a temporary restraining order will be held on February 13, 1976. (SEC v. American Realty Trust and Thomas J. Broyhill, E.D. Va., Alex. Div., Civil Action No. 76-104). (LR-7285)

### NORMAN LEE PINSKY ENJOINED

The San Francisco Branch Office announced that on February 11 the Honorable Spencer Williams, U.S. District Judge, issued a final judgment permanently enjoining Norman Lee Pinsky former vice-president and production manager of Koratec Communications, Inc. (KCI), a wholly-owned subsidiary of Koracorp Industries, Inc. (Koracorp), from violations of the antifraud and reporting provisions of the securities laws.

The defendant consented to the judgment without admitting or denying the allegations of the Commission's complaint, filed on November 26, 1975, that Pinsky and certain other defendants engaged in a scheme to misrepresent the true financial condition and results of operations of defendants Koracorp, and KCI. (SEC v. Koracorp Industries, Inc., et al., N.D. Cal.). (LR-7286)

### CHARLES H. ATKEISON, JR. INDICTED

The Atlanta Regional Office announced that on February 18 a federal grand jury in Nashville, Tennessee, returned a ten count indictment against Charles H. Atkeison, Jr., president and sole stockholder of Ambassador Church Finance/Development Group, Inc. (Ambassador), Brentwood, Tennessee, a broker-dealer whose registration was revoked by the Commission on November 14, 1975. The indictment charges Atkeison with securities fraud in connection with the offer and sale of bonds of various churches and investment certificates of Atalbe Christian Credit Association, Inc. (Atalbe), which is alleged to have been under Atkeison's control. The indictment further charges Atkeison with the sale of an unregistered investment certificate of Atalbe, with causing Ambassador to violate the bookkeeping requirements for broker-dealers and with causing Ambassador to file a false report with the Commission. (U.S. v. Charles H. Atkeison, Jr., M.D. Tenn.). (LR-7287)

### COMPLAINT NAMES LONNIE G. POPE, OTHERS

The Atlanta Regional Office announced the filing of a complaint in Federal court in Atlanta on February 19 seeking preliminary and permanent injunctions against Lonnie G. Pope of Gainesville, Georgia (individually and doing business as Pope & Associates), Richard D. Wachtel of Marietta, Georgia (individually and doing business as Pope & Associates) and Frank Hunter Jones of Monroe, Louisiana. The complaint charges the defendants with violations of the registration and antifraud provisions of securities laws in the offer and sale of interests in oil and gas wells or leases and interests in limited partnerships formed to invest in the drilling of oil and gas wells. (SEC v. Lonnie G. Pope, et al., N.D. Ga. C76-343A). (LR-7288)

### COLONIAL REALTY SECURITIES COMPANY, OTHERS ENJOINED

The Boston Regional Office announced that on February 18 Federal District Judge W. Arthur Garrity, Jr., at Boston, Massachusetts, entered an order of permanent injunction against Colonial Realty Securities Company, Hancock Management Company of Brookline, Massachusetts, David E. Dick and Robert Waldman of Newton, Massachusetts. The

order enjoins the defendants from violations of the antifraud provisions of the securities laws. The defendants consented to the entry of the order without admitting or denying the allegations of the Commission.

The Commission's complaint alleged that defendants violated the antifraud provisions of the securities laws in connection with the offer and sale of limited partnership interests in real estate ventures to residents of the Commonwealth of Massachusetts. (SEC v. Colonial Realty Securities Company, Inc., et al.). (LR-7289)

#### COMPLAINT AGAINST RICHARD W. SUTER DISMISSED

The Chicago Regional Office announced that on February 17 the Honorable John F. Grady, District Court Judge at Chicago, dismissed, without prejudice, a complaint seeking to enjoin Richard W. Suter, doing business as National Investment Publishing Company, a registered investment adviser, from violations of Section 204 of the Investment Advisers Act of 1940.

The Judge dismissed the complaint after Suter, prior to the hearing date, voluntarily produced his records for inspection by representatives of the Commission's staff and filed an affidavit with the Court which, among other things, set forth Suter's undertaking to comply in the future with the provisions of Section 204 of the Advisers Act. (SEC v. Richard W. Suter). (LR-7290)

#### BEN STEELE PLEADS GUILTY

The Washington Regional Office announced that on February 17 Ben Steele of Alexandria, Virginia pleaded guilty before the Honorable Gerhard A. Gesell, U.S. District Judge for the District of Columbia, to one count of mail fraud, one count of false pretenses and one count of offering and selling unregistered securities of a 19 count indictment charging him with 15 counts of mail fraud, 3 counts of false pretenses and one count of offering and selling unregistered securities in the form of common stock of National School Lunch Company. Sentencing has been scheduled for March 17, 1976. (U.S. v. Ben Steele, D.C., Criminal No. 75-667). (LR-7291)

#### HAL C. PETTIGREW ENJOINED

The Denver Regional Office announced that Hal C. Pettigrew of Salt Lake City, Utah, on February 2, 1976, was permanently enjoined by the Federal District Court in Salt Lake City, Utah, from violating the registration and antifraud provisions in connection with the sale of common stock of Continental Gold and Silver Corporation. Mr. Pettigrew consented to the Court's order without admitting or denying the allegations against him. (SEC v. Continental Gold and Silver Corporation, et al., D-Utah, C-75-414). (LR-7292)

#### THREE PERSONS SENTENCED IN SALT LAKE CITY, UTAH

The Denver Regional Office announced that three persons were sentenced in Salt Lake City, Utah, in connection with charges made in federal indictments involving the false and fraudulent and unauthorized issuance and sale of the stock of Flying Diamond Corporation, a Utah corporation. On October 24, 1975, Judge Sherrill Halbert of the Eastern District of California sitting in the District of Utah sentenced John J. Badger of Salt Lake City, to five years in prison followed by five years probation after he was convicted by a jury on four counts of the indictment. Evelyn Mitchener of Salt Lake City, was sentenced to two years probation. Jay Victor Miller of Twin Falls, Idaho, was sentenced by Judge Halbert on January 9, 1976, to serve one year and one day in prison. Both Miller and Mitchener entered guilty pleas in the case. Miller was an officer and Mitchener, an employee of American Stock Transfer Corporation, the stock transfer agent for Flying Diamond Corporation.

Jay Victor Miller was also sentenced on January 16, 1976, to five years in prison by Judge Willis W. Ritter of the District of Utah on each of three counts of contempt of the Court's orders. Those sentences were ordered to run concurrently and commence after Miller finished serving his sentence of one year and one day. (U.S. v. J. Victor Miller, D. Utah, CR-74-50) and (U.S. v. John J. Badger, D. Utah, CR-74-51). (LR-7293)

#### COMPLAINT NAMES MEDICAL PROFESSIONAL AIDS, INC. AND RICHARD L. SHIELDS

The Atlanta Regional Office announced that on February 19 a complaint was filed in the U.S. District Court for the Northern District of Georgia against Medical Professional Aids, Inc. and Richard L. Shields seeking to enjoin them from alleged violations of the registration requirements and antifraud provisions of the securities laws in connection with the offer and sale of investment contracts in the nature of contracts

paying investors a certain return on all sales by the company. (SEC v. Medical Professional Aids, Inc. and Richard L. Shields, U.S.D.C. N.D., Ga., Civil Action No. C76-348A). (LR-7294)

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## TRADING SUSPENSIONS

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### ADDITIONAL ACTION ON ONE TRADING SUSPENSION

The SEC has announced the suspension of exchange and over-the-counter trading in the securities of Equity Funding Corp. for the further ten-day period March 2 - 11, inclusive.

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## INVESTMENT COMPANY ACT RELEASES

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### FRANKLIN RESOURCES LIQUID ASSETS FUND

An order has been issued (1) pursuant to Section 11(a) approving a proposed exchange offer, whereby shareholders of Franklin Resources Liquid Assets Fund, Inc., would receive the right to exchange their shares for shares of Research Capital Fund, Inc., Research Equity Fund, Inc., and Franklin Custodian Funds, Inc.; and (2) pursuant to Section 6(c) of the Act, granting an application for exemption from Section 22(d) of the Act and Rule 22d-1 thereunder, with respect to the proposed exchange offer. (Rel. IC-9177 - Feb. 26)

### MARATHON SECURITIES CORPORATION

A notice has been issued giving interested persons until March 22 to request a hearing on an application of Marathon Securities Corporation, a registered closed-end investment company, for certain exemptions from Sections 10(a), 16(a), 17(g), 30(a), 30(b), 30(c), 30(d), 30(e) and 32(a) of the Act and certain rules thereunder in connection with Marathon's ongoing liquidation and dissolution as a registered investment company. (Rel. IC-9178 - Feb. 26)

### HARRIS J. ASHTON

An order has been issued on an application of Harris J. Ashton exempting Ashton from the provisions of Section 9(a) of the Act. (Rel. IC-9179 - Feb. 26)

### NORTHEAST FIDELITY INVESTMENT COMPANY

An order has been issued declaring that Northeast Fidelity Investment Company (formerly Minnesota Small Business Investment Company) has ceased to be an investment company. (Rel. IC-9180 - Feb. 25)

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## HOLDING COMPANY ACT RELEASES

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### OHIO POWER COMPANY

An eighth interim order has been issued authorizing Ohio Power Company, subsidiary of American Electric Power Company, Inc., to incur short-term borrowings through March 31, 1976, in an amount not to exceed \$193 million outstanding at any one time. (Rel. 35-19403 - Feb. 26)

### THE SOUTHERN COMPANY

A notice has been issued giving interested persons until March 22 to request a hearing on proposals by The Southern Company, a registered holding company, to issue and sell \$125 million of intermediate term notes to a group of institutions and to make capital contributions to its operating subsidiaries. (Rel. 35-19404 - Feb. 26)

### NEW ENGLAND ELECTRIC SYSTEM

A notice has been issued giving interested persons until March 22 to request a hearing on a proposal by New England Electric System, a registered holding company, to amend its corporate charter to further limit preemptive rights of shareholders and to solicit proxies in connection therewith. (Rel. 35-19405 - Feb. 26)

## CENTRAL POWER AND LIGHT COMPANY

An order has been issued authorizing a proposal by Central Power and Light Company (CPL), subsidiary of Central and South West Corporation (CSW), a registered holding company, and three other CSW subsidiary companies, that the subsidiaries acquire a royalty interest in a coal and oil gasification project and that three subsidiaries reimburse CPL for 50% of CPL's expenses incurred in connection with that project. (Rel. 35-19406 - Feb. 26)

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## SECURITIES ACT REGISTRATIONS

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### (S-14) ILLINOIS NATIONAL BANCORP, INC.

One Old Capitol Plaza North, Springfield, Ill. 62701 - 509,855 shares of common stock. The common stock of The Illinois National Bank of Springfield, Springfield, Illinois, will be exchanged for these shares pursuant to a merger agreement, on a share for share basis, whereby the Bank will become a wholly-owned subsidiary of Illinois National Bancorp, Inc. (File 2-55397 - Jan. 29)

### (S-1) MICRODATA CORPORATION

17481 Red Hill Ave., Irvine, Cal. 92714 - 500,000 shares of common stock, to be offered for sale through underwriters headed by C. E. Unterberg, Towbin Co., 61 Broadway, New York, N.Y. 10006, and Hambrecht & Quist, 235 Montgomery St., San Francisco, Cal. 94104. Microdata designs, manufactures and sells mini computers, mini-computer systems, peripheral equipment and related products. (File 2-55435 - Feb. 4)

### (S-6) NATIONAL MUNICIPAL TRUST, FOURTEENTH SERIES

\$7.5 million of units, to be offered for sale through underwriters headed by Thomson & McKinnon Auchincloss Kohlmeier Inc., One New York Plaza, New York, N.Y. 10004. The Fund is a unit investment trust to be created by a trust agreement among Thomson & McKinnon Auchincloss Kohlmeier Inc. and Piper, Jaffray & Hopwood Inc., as sponsors, United States Trust Company of New York, as trustee, and Standard & Poor's Corp., as evaluator. The objectives of the Fund are tax-exempt income and conservation of capital through an investment in a diversified portfolio of municipal bonds. (File 2-55486 - Feb. 11)

### (S-1) STAFFORD-LOWDON, INC.

1114 West Daggett St., Fort Worth, Tex. 76107 - 1,157,999 shares of common stock, to be distributed by Tandycrafts, Inc. to its stockholders in a spin-off of the corporation upon the basis of one Stafford-Lowdon share for each four Tandycrafts shares held. Stafford-Lowdon is the successor to a general printing business serving the Southwest. Following the spin-off, Tandycrafts' hobby and handicraft business will constitute its single line of business, and it will continue to own and operate its retail and other operations in that field. (File 2-55558 - Feb. 23)

### (S-2) PREMIER THEATERS, INC.

200 Newport Center Dr., Newport Beach, Cal. 92660 - 150,000 shares of common stock, to be offered for sale on a best efforts all or none basis by Wallis Investment Advisers Inc., Newport Beach, Cal. The company proposes to establish and operate a cabaret-type theater featuring live legitimate theatrical productions at the ABC Entertainment Center in Century City, California. (File 2-55566 - Feb. 24)

### (S-7) OHIO EDISON COMPANY

47 North Main St., Akron, Ohio 44308 - 4,000,000 shares of common stock, to be offered for sale by the company at competitive bidding. The company is an electric utility operating in Ohio and owns all the outstanding common stock of Pennsylvania Power Company, an electric utility operating in Pennsylvania. (File 2-55569 - Feb. 24)

### (S-7) BROWNING-FERRIS INDUSTRIES, INC.

Fannin Bank Bldg., Houston, Tex. 77030 - \$40 million of notes, due 1984, to be offered for sale through underwriters managed by E. F. Hutton & Company Inc., One Battery Park Plaza, New York, N.Y. 10004, and Salomon Brothers, One New York Plaza, New York, N.Y. 10004. Browning-Ferris Industries collects, processes, treats and disposes of solid and liquid wastes for commercial, industrial and residential customers. (File 2-55570 - Feb. 24)

(S-1) TEACHERS SERVICE ORGANIZATION, INC.

1104 Philadelphia Pike, Wilmington, Del. 19807 - \$25 million of 6-1/4% demand subordinated thrift certificates, 7% one year subordinated thrift notes, 7-1/2% one year subordinated thrift notes and 8% two year subordinated thrift notes, to be offered for sale at par by the company without underwriter at the principal amount thereof. This filing represents an increase in the principal amount of securities offered in connection with a continuous offering of the same securities by the company. The company is engaged principally in the business of making loans to school teachers and is the largest financial institution doing business primarily in Pennsylvania which makes loans to teachers as its principal business. (File 2-55571 - Feb. 24)

(S-14) RELIANCE ELECTRIC COMPANY

29325 Chagrin Blvd., Cleveland, Ohio 44122 - 250,000 shares of common stock, to be issued in connection with the merger of Columbiana Pump Company into Reliance Electric Company, at the rate of 500 Reliance shares for each share of Columbiana. Reliance Electric Company is engaged in the business of developing, manufacturing, selling, and servicing components and systems for use in the automation of industrial and commercial processes and operations. (File 2-55572 - Feb. 24)

(S-1) EXECUTIVE INDUSTRIES, INC.

5500 East LaPalma Ave., Anaheim, Cal. 92806 - 300,000 shares of common stock, to be offered for sale by underwriters represented by Bateman Eichler, Hill Richards, Inc., 460 South Spring St., Los Angeles, Cal. 90013. The company designs, produces and markets motorhomes in the upper price range under the Tradenames "The Executive" and "Diplomat II." (File 2-55573 - Feb. 25)

(S-7) PACIFIC LIGHTING CORPORATION

810 South Flower St., Los Angeles, Cal. 90017 - 2,500,000 shares of common stock, to be offered for sale, at a price to be determined at the time of the offering, through underwriters represented by Morgan Stanley & Co. Inc., 1251 Avenue of the Americas, New York, N.Y. 10020. Pacific Lighting is a holding company which, through two public utility subsidiaries, is primarily engaged in the business of supplying natural gas throughout most of southern and central California and through other subsidiaries is also engaged in various gas supply acquisition projects. (File 2-55576 - Feb. 25)

(S-1) TESORO 1976 EXPLORATION PROGRAM, LTD.

(Tesoro Petroleum Corporation, General Partner), 8700 Tesoro Dr., San Antonio, Tex. 78289 - 7,500 units of limited partnership interests, to be offered for sale at \$1,000 per unit (minimum subscription: \$5,000) through E. F. Hutton & Company Inc., One Battery Park Plaza, New York, N.Y. 10004. The Exploration Program is a limited partnership formed to engage in exploration for oil and gas. (File 2-55577 - Feb. 24)

(S-1) KERR GLASS MANUFACTURING CORPORATION

611 South Shatto Pl., Los Angeles, Cal. 90005 - 982,801 shares of common stock, 660,000 of which will be sold by the Company (assuming full exercise of an over-allotment option to purchase up to 60,000 shares) and 262,507 of which will be sold by selling stockholders consisting of the company's institutional lenders. All of such shares will be offered through underwriters headed by Lehman Brothers Inc., One William St., New York, N.Y. and Smith Barney, Harris Upham & Co. Incorporated, 20 Broad St., New York, N.Y. In addition, the company has registered 60,294 shares, which may be offered for sale from time to time by certain stockholders at prices current at the time of sale. The company manufactures and sells glass products and other packaging products. (File 2-55583 - Feb. 25)

(S-6) THE DEAN WITTER TAX-EXEMPT TRUST, FOURTEENTH SERIES

c/o Dean Witter & Co. Incorporated, 45 Montgomery St., San Francisco, Cal. 94106 - \$10 million of units. The Trust will be created under a trust indenture among Dean Witter & Co. Inc., 45 Montgomery St., San Francisco, Cal. 94106, as sponsor, United States Trust Company of New York, as trustee, and Standard & Poor's Corp., as evaluator. The Trust will consist of interest bearing obligations issued by or on behalf of states, counties, municipalities and territorial possessions of the United States and authorities, agencies and other political subdivisions thereof, the interest on which is, in the opinion of counsel to the issuers of such obligations, exempt from Federal income tax. (File 2-55584 - Feb. 25)

(S-7) FLEMING COMPANIES, INC.

North Broadway Plaza, Box 26647. Oklahoma City, Okla. 73126 - 350,000 shares of common stock, to be offered for sale by certain shareholders of the company through underwriters represented by Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10006. The company will receive none of the proceeds from the sale of the shares. Fleming is principally engaged in the wholesale distribution of food products to retail supermarkets and other stores. (File 2-55585 - Feb. 26)

REGISTRATIONS EFFECTIVE

Feb. 23: Investors Syndicate of America Inc., 2-55252.

Feb. 25: Amax Inc., 2-55456 & 2-55455; Bethlehem Steel Corp., 2-55452; MCA Inc., 2-55476; Northeast Utilities, 2-55385; Philadelphia Electric Co., 2-55423; Pillsbury Co., 2-55434; Union Pacific Corp., 2-55431.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

RECENT 8K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
AARONSON BROTHERS STORES CORP	3,14	01/76
AIR MICHIGAN INC	13	01/76
ALLIED CHEMICAL CORP	3,13,14	01/76
AMERICAN GREETINGS CORP	7	02/76
AMERICAN PROPERTY INVESTORS V	7	01/76
BALTIMORE & OHIO RAILROAD CO	13,14	01/76
CANADA SOUTHERN RAILWAY CO	13	01/76
CANAL RANDOLPH CORP	3	01/76
CARLSBERG MOBILE HOME PROPERTIES LTD 72	2,3	01/76
CHART HOUSE INC	3	02/76
COMMODORE BUSINESS MACHINES CANADA LTD	11,14	12/75
CONTINENTAL HERITAGE CORP	12,14	01/76
COVENTRY CARE INC	13	01/76
DATRONIC RENTAL CORP	3,8,14	10/75
DIAGNOSTIC DATA INC	2,14	01/76
DOWNEN ZIER KNITS INC	13,14	01/76
FAS INTERNATIONAL INC	7,8,13,14	01/76
FILICE WINERY INC	3,6	01/76
FIRST BANCSHARES OF FLORIDA INC	13,14	01/76
FLORIDA BANKSHARES INC	13,14	01/76
FORMIGLI CORP	12	01/76
FOSTER GRANT CO INC	3	01/76
GENRAD INC	7,14	01/76
GREAT YELLOWSTONE CORP	2	01/76
HANES CORP	10	01/76
HERITAGE BANCORPORATION INC	3,13,14	01/76
HOSPITAL AFFILIATES INTERNATIONAL INC	13	01/76
HYDROCULTURE INC	12	01/76
HYNES & HOWES INSURANCE COUNSELORS INC	2,3,13	01/76
INSTRUMENT SYSTEMS CORP	7,8	01/76
INTERSTATE BRANDS CORP	3,13,14	01/76

RECENT 8K FILINGS CONT.

JONES INTERCABLE INC CATV FUND IV	2	01/76
MARION CORP	7,13,14	01/76
MATTEL INC	3	01/76
MCNEIL REAL ESTATE FUND FIVE LTD	2,7,14	01/76
MERCANTILE INDUSTRIES INC	7,8,14	01/76
MESABI TRUST CO	4	01/76
MISSISSIPPI POWER & LIGHT CO	11,14	01/76
MOOG INC	11	01/76
MOUNTAIN STATES RESOURCES CORP	2,3,7,10,14	01/76
NATIONAL MICRONETICS INC	3	01/76
NEVADA POWER CO	3	12/75
OHIO ELECTRIC CO	13	01/76
PAXALL INC	13	01/76
PHARMACARE INC	11	01/76
PHILADELPHIA ELECTRIC CO	13	01/76
PLY GEM INDUSTRIES INC	3	01/76
POLAROID CORP	3	01/76
RESOURCE MANAGEMENT CORP	8	01/76
SCHERING PLOUGH CORP	13	02/76
SCHICK INC	6,11,14	12/75
SCOPE INDUSTRIES	8	01/76
SCOTTISH INNS OF AMERICA INC	2,13	01/76
SIEGEL HENRY I CO INC	2,14	01/76
SOUTHERN CALIFORNIA GAS CO	13,14	01/76
TELECOM EQUIPMENT CORP	13,14	01/76
TRUCK TERMINAL MOTELS OF AMERICA INC	13	02/76
VIRGINIA SAVSHARES INC	8	01/76
VOPLEX CORP	10,14	01/76
WILLCOX & GIBBS INC	1,4,6,10,13,14	01/76
WINDECKER INDUSTRIES INC	13	01/76

AMENDMENTS TO REPORTS ON FORM 8-K

CECO CORP	3	12/75
FIRST CHEYENNE CORP	2,3,10	01/76
GRAPHICS DIVERSIFIED INC	14	12/75
HYNES & HOWES INSURANCE COUNSELOPS INC	3	01/76
PANHANDLE EASTERN PIPE LINE CO	14	12/75
SEARLE G D & CO	13	01/76
TRAUD CORP	10	11/75
WAVECOM INDUSTRIES	7,9,14	12/75

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 15¢ per page plus postage (\$2 minimum) and 30¢ per page plus postage for expedited handling (\$5 minimum). Cost estimates are given on request. All other referenced material is available in the SEC Docket.

SEC NEWS DIGEST is published daily. Subscription rates: \$64.45 'yr in U.S. first class mail; \$90.60 elsewhere.

SEC DOCKET is published weekly. Subscription rates: \$43.70 'yr in U.S. first class mail, \$54.65 elsewhere. The News Digest and the Docket are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.