

sec news digest

Issue 89-189*

October 3, 1989

CIVIL PROCEEDINGS

COMPLAINT NAMES MARC STUART WEINER

The New York Regional Office filed a civil injunctive action on September 29 in federal court in Manhattan against Marc Stuart Weiner seeking a permanent injunction and disgorgement, arising from his violations of the antifraud provisions of the securities laws. The Complaint alleges that from April 1986 to August 1987 Weiner, from New York, New York, and a registered representative formerly associated with Merrill Lynch, Pierce, Fenner & Smith, Inc., misappropriated approximately \$500,000 from 15 of his customers, who had given Weiner the money to invest in various securities. The litigation is pending. (SEC v. Marc Stuart Weiner, 89 Civ. 6498, KTD, SDNY, September 29, 1989). (LR-12261)

SUMMARY JUDGMENT ENTERED AGAINST SENTRA SECURITIES CORPORATION

On September 26, the U.S. District Court for the Southern District of New York entered summary judgment against Sentra Securities Corporation requiring that it disgorge funds it obtained from two of its customers. The Commission brought its action against Sentra's customers, Frederick and Richard Strasburg, alleging that they violated the antifraud provisions of the Securities Exchange Act of 1934 and Rule 10b-5 by trading in the securities of Beneficial Corporation while in possession of material non-public information provided by their sister, Ann Stephenson, formerly an officer of Beneficial. Sentra appropriated the profits from the trades after the Strasburgs instructed Sentra to reverse the transactions. Because Sentra refused to relinquish those profits, the Commission named Sentra as a defendant to compel Sentra to disgorge the profits. Stephenson and the Strasburgs previously consented to a Final Judgment enjoining them from violating the antifraud provisions in the future. (SEC v. Ann Stephenson, et al., SDNY, 88 Civ. 3033, JES). (LR-12262)

INVESTMENT COMPANY ACT RELEASES

ALLIED CAPITAL CORPORATION

An order has been issued, on a prospective basis, permitting certain joint transactions relating to a proposed co-investment program involving Allied Capital Corporation, Allied Capital II, and the Venture Partnerships which would otherwise be prohibited by Sections 17(d) and 57(a)(4) of the Investment Company Act. (Rel. IC-17155 - Sept. 26)

GOLDEN AMERICAN LIFE INSURANCE COMPANY

An order has been issued exempting Golden American Life Insurance Company, Golden American Knox Funds Separate Account B of Golden American Life Insurance Company, and Directed Services, Inc. from the provisions of Sections 26(a)(2)(C) and 27(C)(2) of the Investment Company Act to permit the deduction of a mortality and expense risk charge from the assets of the Account under a deferred variable annuity contract and an immediate variable annuity certain contract and to permit the deduction of guaranteed death benefit charge from the accumulation value in the Account under the deferred variable annuity contract. (Rel. IC-17156 - Sept. 27)

* The Issue Number for the October 2nd News Digest was incorrect. The correct Issue Number is 89-188, not 89-186.

HOLDING COMPANY ACT RELEASES

SYSTEM FUELS, INC.

An order has been issued authorizing a proposal by System Fuels, Inc. (SFI), a fuel procurement company, and its parent companies, Louisiana Power & Light Company (LP&L) and Arkansas Power & Light Company (AP&L), each a subsidiary of Entergy Corporation, and by System Energy Resources, Inc. (SERI), also a subsidiary of Entergy. SFI has been authorized to borrow an aggregate principal amount of up to \$45 million at any one time outstanding under a Revolving Credit Agreement with a bank or banks which will be granted a security interest in, among other things, SFI's nuclear materials and services inventory financed under the Credit Agreement and accounts receivable for such inventory. SFI, LP&L, AP&L, SERI, and the Banks have also been authorized to enter into a Consent and Agreement acknowledging and consenting to the security interest granted to the Banks in SFI's accounts receivable. (Rel. 35-24957 - Sept. 27)

ALLTEL CORPORATION

A notice of and order for hearing has been issued with respect to an application filed by ALLTEL Corporation for exemption of ALLTEL and its subsidiaries from the provisions of the Public Utility Holding Company Act of 1935 in accordance with Section 3(a)(3) thereof. Interested persons have been given until October 30, 1989 to file an application to participate. (Rel. 35-24959 - Sept. 28)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change filed by: The Philadelphia Stock Exchange (SR-Phlx-89-38) to adopt an equity floor procedure advice with respect to the clocking of transaction tickets. (Rel. 34-27277); The Pacific Stock Exchange (SR-PSE-89-20) that incorporates into its rules a pre-existing Options Floor Procedure Advice that describes which market maker transactions are eligible to receive good faith margin treatment. (Rel. 34-27291); and The New York Stock Exchange (SR-NYSE-89-13) to require specialists to maintain frequent and personal contact with listed companies and member firm customers. (Rel. 34-27292)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Government Securities Clearing Corporation filed a proposed rule change which has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-GSCC-89-9) revises the fee schedule for GSCC's netting service. (Rel. 34-27287)

CORRECTION RE NASD PROPOSED RULE CHANGE

The September 26th News Digest incorrectly listed the "SR" number for the proposal filed by the NASD. The correct number is SR-NASD-88-55, not SR-NASD-89-33.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

N-1A PHOTONIC FUND INC, 4811 KENILWORTH AVE, HYATTSVILLE, MD 20781 (301) 277-6463 - INDEFINITE SHARES. (FILE 33-31141 - SEP. 25) (BR. 18 - NEW ISSUE)

S-3 CROSS & TRECKER CORP, 505 N WOODWARD AVE, PO BOX 925, BLOOMFIELD HILLS, MI 48013 (313) 644-4343 - 2,300,000 PREFERRED STOCK. 230,000 (\$57,500,000) PREFERRED STOCK. (FILE 33-31173 - SEP. 20) (BR. 1)

- S-3 MONMOUTH REAL ESTATE INVESTMENT TRUST, 125 WYCKOFF RD, EATONTOWN, NJ 07724
(201) 542-4927 - 400,000 (\$2,400,000) COMMON STOCK. (FILE 33-31191 - SEP. 21) (BR. 6)
- S-8 CUPERTINO NATIONAL BANCORP, 20230 STEVENS CREEK BLVD, CUPERTINO, CA 95015
(408) 996-1144 - 75,000 (\$918,750) COMMON STOCK. (FILE 33-31193 - SEP. 21) (BR. 2)
- S-1 RECEPTECH CORP, 51 UNIVERSITY ST, SEATTLE, WA 98101 (206) 587-0430 - 2,875,000
(\$34,500,000) COMMON STOCK. UNDERWRITER: HAMBRECHT & QUIST,
PRUDENTIAL BACHE CAPITAL FUNDING. (FILE 33-31194 - SEP. 22) (BR. 8 - NEW ISSUE)
- S-2 MARIETTA CORP, 37 HUNTINGTON ST, CORTLAND, NY 13045 (607) 753-6746 - 1,150,000
(\$25,300,000) COMMON STOCK. 250,000 (\$5,500,000) COMMON STOCK. (FILE 33-31196 -
SEP. 22) (BR. 6)
- S-4 FIRST SECURITY CORP, 79 S MAIN ST, PO BOX 30006, SALT LAKE CITY, UT 84130
(801) 350-5327 - 150,050 (\$3,509,669.50) COMMON STOCK. (FILE 33-31199 - SEP. 22)
(BR. 2)
- S-8 50 OFF STORES INC, 4047 NACO PERRIN RD, SAN ANTONIO, TX 78217 (512) 653-8000 (FILE
33-31201 - SEP. 22) (BR. 1)
- S-8 AMERICAN EXPLORATION CO, 2100 REPUBLICBANK CTR, 700 LOUISIANA, HOUSTON, TX 77002
(713) 237-0800 - 1,400,000 (\$5,334,000) COMMON STOCK. (FILE 33-31202 - SEP. 22)
(BR. 12)
- S-8 UNITIL CORP, 216 EPPING RD, EXETER, NH 03833 (603) 772-0775 - 80,000 (\$2,800,000)
COMMON STOCK. (FILE 33-31203 - SEP. 22) (BR. 7)
- N-1A ELFUN MONEY MARKET FUND, 3003 SUMMER ST, P O BOX 7900, STAMFORD, CT 06904
(203) 326-2313 - 200,000,000 (\$200,000,000) COMMON STOCK. (FILE 33-31205 - SEP. 21)
(BR. 17 - NEW ISSUE)
- S-1 AMTECH CORP, 4514 COLE AVE STE 1100 LB 28, DALLAS, TX 75205 (214) 520-6900 -
1,840,000 (\$25,760,000) COMMON STOCK. UNDERWRITER: SMITH BARNEY HARRIS UPHAM & CO INC.
(FILE 33-31209 - SEP. 22) (BR. 3 - NEW ISSUE)
- S-4 REPUBLIC LEASING INC, 505 EAST UNION STE 300, OLYMPIA, WA 98501 (206) 461-6644 -
370,121 (\$847,954) COMMON STOCK. (FILE 33-31210 - SEP. 22) (BR. 5 - NEW ISSUE)
- S-1 MASS MICROSYSTEMS INC, 550 DEL REY AVENUE, SUNNYVALE, CA 94086 (408) 522-1200 -
1,615,440 (\$8,077,200) COMMON STOCK. 36,265 (\$181,325) COMMON STOCK. UNDERWRITER:
PENNSYLVANIA MERCHANT GROUP LTD. (FILE 33-31213 - SEP. 22) (BR. 10 - NEW ISSUE)
- S-1 WORKMENS BANCORP INC, 541 NORTH MAIN ST, MT AIRY, NC 27030 (919) 789-9526 -
1,820,000 (\$18,200,000) COMMON STOCK. UNDERWRITER: BRADFORD J C & CO,
TRIDENT SECURITIES INC. (FILE 33-31214 - SEP. 22) (BR. 1 - NEW ISSUE)
- S-4 NICHOLS INSTITUTE /DE/, 26441 VIA DE ANZA, SAN JUAN CAPISTRANO, CA 92675
(714) 661-8000 - 4 (\$4,500,000) STRAIGHT BONDS. 71,429 (\$25,000,150) PREFERRED STOCK.
(FILE 33-31217 - SEP. 22) (BR. 6)
- S-3 MNC FINANCIAL INC /MD/, 10 LIGHT ST, PO BOX 987, BALTIMORE, MD 21202 (301) 244-5000
- 225,300,000 (\$225,300,000) STRAIGHT BONDS. (FILE 33-31218 - SEP. 22) (BR. 2)
- S-1 MUSTANG RANCH INC, 575 E PLUMB LN, RENO, NV 89502 (702) 322-6060 - 1,700,000
(\$17,000,000) COMMON STOCK. 1,700,000 (\$20,400,000) COMMON STOCK. 1,700,000
(\$25,500,000) COMMON STOCK. (FILE 33-31221 - SEP. 22) (BR. 12)
- S-4 NERCO INC, 111 SW COLUMBIA STE 800, PORTLAND, OR 97201 (503) 796-6600 - 165,871
(\$3,068,614) COMMON STOCK. (FILE 33-31223 - SEP. 25) (BR. 4)
- S-8 LEINER P NUTRITIONAL PRODUCTS CORP, 1845 W 205TH ST, TORRANCE, CA 90501
(213) 328-9610 - 170,000 (\$3,485,000) COMMON STOCK. (FILE 33-31225 - SEP. 25) (BR. 4)
- S-3 SYSCO CORP, 1390 ENCLAVE PKWY, HOUSTON, TX 77077 (713) 584-1390 - 377,576,000
(\$149,999,618) STRAIGHT BONDS. (FILE 33-31227 - SEP. 25) (BR. 3)
- S-8 DISCUS CORP, 3601 MINNESOTA DR, STE 925, BLOOMINGTON, MN 55435 (612) 831-2326 -
200,000 (\$176,000) COMMON STOCK. (FILE 33-31232 - SEP. 22) (BR. 12)
- S-1 POLAR MOLECULAR CORP /UT/, 4901 TOWNE CENTRE RD STE 203, SAGINAW, MI 48604
(517) 790-4764 - 1,100,000 (\$1,925,000) COMMON STOCK. 2,200,000 (\$5,500,000)
COMMON STOCK. 110,000 (\$211,750) COMMON STOCK. 220,000 (\$550,000) COMMON STOCK.
(FILE 33-31238 - SEP. 25) (BR. 1)

- S-1 CNS INC /DE/, 7090 SHADY OAK RD, EDEN PRAIRIE, MN 55344 (612) 944-0170 - 266,756 (\$501,501) COMMON STOCK. (FILE 33-31240 - SEP. 25) (BR. 7)
- S-8 INFORMATION SCIENCE INC, 95 CHESTNUT RIDGE RD, MONTVALE, NJ 07645 (201) 391-1600 - 2,000,000 (\$1,059,823) COMMON STOCK. (FILE 33-31242 - SEP. 25) (BR. 10)
- S-18 LAHAINA ACQUISITIONS INC, 6950 EAST BELLEVUE AVENUE, ENGLEWOOD, CO 80111 (303) 770-7254 - 500,000 (\$500,000) COMMON STOCK. 500,000 (\$750,000) COMMON STOCK. (FILE 33-31031-D - SEP. 15) (BR. 12 - NEW ISSUE)
- S-18 WAILEA ACQUISITIONS INC, 6950 E BELLEVUE AVE STE 201, ENGLEWOOD, CO 80111 (303) 770-7254 - 100,000 COMMON STOCK. 500,000 WARRANTS, OPTIONS OR RIGHTS. 500,000 (\$500,000) COMMON STOCK. 500,000 WARRANTS, OPTIONS OR RIGHTS. 500,000 (\$750,000) COMMON STOCK. (FILE 33-31035-D - SEP. 15) (BR. 11 - NEW ISSUE)
- S-18 CANCUN ACQUISITIONS INC, 6950 E BELLEVUE AVE STE 201, ENGLEWOOD, CA 80111 (303) 770-7254 - 500,000 (\$500,000) COMMON STOCK. 500,000 (\$750,000) COMMON STOCK. (FILE 33-31036-D - SEP. 15) (BR. 12 - NEW ISSUE)
- S-18 BEARCLAW CAPITAL CORP, 6501 ACORN DR, OKLAHOMA CITY, OK 73151 (405) 771-5365 - 10,000,000 (\$100,000) COMMON STOCK. 10,000,000 (\$500,000) COMMON STOCK. 10,000,000 (\$1,000,000) COMMON STOCK. (FILE 33-31048-FW - SEP. 18) (BR. 11 - NEW ISSUE)
- S-18 OAKBROOK CAPITAL INC, 3601 ALGONQUIN ROAD STE 305, ROLLING MEADOWS, IL 60008 (312) 253-6600 - 8,000,000 (\$80,000) COMMON STOCK. 40,000,000 (\$400,000) WARRANTS, OPTIONS OR RIGHTS. 20,000,000 (\$1,000,000) COMMON STOCK. 36,000,000 (\$5,200,000) COMMON STOCK. 75,000 (\$10) COMMON STOCK. UNDERWRITER: SMITH BENTON & HUGHES INC. (FILE 33-31092-C - SEP. 15) (BR. 12 - NEW ISSUE)
- S-6 WRL SERIES LIFE ACCOUNT, 201 HIGHLAND AVE, LARGO, FL 34640 (813) 585-6565 - INDEFINITE SHARES. (FILE 33-31140 - SEP. 25) (BR. 20)
- S-3 MANUFACTURERS HANOVER CORP, 270 PARK AVE, NEW YORK, NY 10017 (212) 286-6000 - 13,800,000 (\$571,044,000) COMMON STOCK. 13,800,000 WARRANTS, OPTIONS OR RIGHTS. DEPOSITOR: KIDDER PEABODY & CO INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-31142 - SEP. 25) (BR. 1)
- F-6 MIDLAND BANK PLC, POULTRY, LONDON EC2P 2BX ENGLAND, X0 (212) 969-7000 - 40,000,000 (\$2,000,000) FOREIGN PREFERRED STOCK. (FILE 33-31144 - SEP. 26) (BR. 89)
- S-3 AMES DEPARTMENT STORES INC, 2418 MAIN ST, ROCKY HILL, CT 06067 (203) 563-8234 - 115,000,000 (\$115,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-31145 - SEP. 26) (BR. 1)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 314, 1345 AVE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 2,400 (\$2,500,000) UNIT INVESTMENT TRUST. (FILE 33-31147 - SEP. 26) (BR. 16 - NEW ISSUE)
- S-3 TEXACO INC, 2000 WESTCHESTER AVE, WHITE PLAINS, NY 10650 (914) 253-4000 - 6,000,000 (\$305,250,000) COMMON STOCK. (FILE 33-31148 - SEP. 26) (BR. 4)
- S-18 BELLMORE CAPITAL CORP, 2131 NEWBRIDGE RD, BELLMORE, NY 11710 (516) 679-1350 - 75,000 (\$150,000) COMMON STOCK. 3,000,000 (\$750,000) COMMON STOCK. 1,500,000 (\$600,000) COMMON STOCK. 1,000,000 (\$100,000) COMMON STOCK. (FILE 33-31157-NY - SEP. 14) (BR. 12 - NEW ISSUE)
- S-18 MEXICAN PATIO CAFES INC, 8603 E ROYAL PALM RD STE 200, SCOTTSDALE, AZ 85258 (602) 948-2020 - 2,000,000 (\$2,000,000) COMMON STOCK. 2,000,000 (\$2,500,000) COMMON STOCK. 200,000 (\$200) WARRANTS, OPTIONS OR RIGHTS. 200,000 (\$240,000) COMMON STOCK. 200,000 (\$300,000) COMMON STOCK. UNDERWRITER: CENPAC SECURITIES CORP. (FILE 33-31166-LA - SEP. 20) (BR. 11 - NEW ISSUE)
- S-18 FIRST PATRIOT BANKSHARES CORP, 4165 CHAIN BRIDGE RD, P O BOX 460, FAIRFAX, VA 22030 (703) 591-6666 - 750,000 (\$7,500,000) COMMON STOCK. (FILE 33-31168-A - SEP. 19) (BR. 2 - NEW ISSUE)
- S-18 KYLE DEVELOPMENT CORP, 3786 N W 6TH ST, DEERFIELD BEACH, FL 33442 (305) 421-7879 - 80,000 (\$800,000) COMMON STOCK. 160,000 (\$3,200,000) COMMON STOCK. 8,000 (\$8) WARRANTS, OPTIONS OR RIGHTS. 8,000 (\$96,000) COMMON STOCK. 16,000 (\$320,000) COMMON STOCK. UNDERWRITER: STRATTON OAKMONT INC. (FILE 33-31169-A - SEP. 20) (BR. 11 - NEW ISSUE)

- S-18 HOMERIC SEARCH CORP, 7400 E ARAPAHO ROAD STE 110, ENGLEWOOD, CO 80112 (303) 721-9767 - 998,348 COMMON STOCK. 998,348 (\$998,348) COMMON STOCK. 998,348 (\$1,497,522) COMMON STOCK. 998,348 WARRANTS, OPTIONS OR RIGHTS. 998,348 WARRANTS, OPTIONS OR RIGHTS. (FILE 33-31171-D - SEP. 19) (BR. 11 - NEW ISSUE)
- S-8 AIR PRODUCTS & CHEMICALS INC /DE/, 7201 HAMILTON BLVD, CORPORATE SECRETARY, ALLENTOWN, PA 18195 (215) 481-4911 - 53,300,000 (\$53,300,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-31195 - SEP. 22) (BR. 2)
- S-11 R I C 26 LTD, 220 WEST CREST ST, ESCONDIDO, CA 92025 (619) 741-2111 - 900,000 (\$90,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-31197 - SEP. 22) (BR. 5 - NEW ISSUE)
- S-18 U S OPPORTUNITY SEARCH INC, 153 EAST 57TH ST, NEW YORK, NY 10022 (212) 935-1110 - 20,000 (\$100,000) COMMON STOCK. 40,000 (\$240,000) COMMON STOCK. 20,000 (\$200,000) COMMON STOCK. (FILE 33-31198 - SEP. 22) (BR. 12 - NEW ISSUE)
- S-18 LIFESOUTH INC, 115 OFFICE PARK DR, BIRMINGHAM, AL 35223 (205) 879-9671 - 300,000 (\$3,000,000) COMMON STOCK. UNDERWRITER: FIRST BIRMINGHAM SECURITIES CORP. (FILE 33-31207-A - SEP. 21) (BR. 10 - NEW ISSUE)
- S-1 IMMUNOGEN INC, 60 HAMILTON ST, CAMBRIDGE, MA 02139 (617) 661-9312 - 1,725,000 (\$20,700,000) COMMON STOCK. UNDERWRITER: HAMBRECHT & WUIST INC, PAINWEBBER INC. (FILE 33-31219 - SEP. 22) (BR. 4 - NEW ISSUE)
- S-1 URCARCO INC, 2550 BERNER ST, FORT WORTH, TX 76111 (817) 625-7000 - 3,450,000 (\$37,950,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, CAZENOVE INC. (FILE 33-31220 - SEP. 22) (BR. 2 - NEW ISSUE)
- F-1 QUADRA LOGIC TECHNOLOGIES INC, 520 WEST 6TH, 5TH FL, VANCOUVER BC CANADA V5Z 4H5, A1 (202) 842-1690 - 4,190,741 (\$28,287,501.75) FOREIGN COMMON STOCK. (FILE 33-31222 - SEP. 25) (BR. 4 - NEW ISSUE)
- S-8 FIRSTMISS GOLD INC, 5190 NEIL RD STE 310, RENO, NV 89502 (702) 827-0211 - 167,700 (\$167,700) CONVERTIBLE DEBENTURES AND NOTES. 17,200 PREFERRED STOCK. 17,200 COMMON STOCK. (FILE 33-31226 - SEP. 25) (BR. 1)
- S-3 ENERGY SERVICE COMPANY INC, 1201 DAIRY ASHFORD STE 200, HOUSTON, TX 77079 (713) 496-6060 - 9,616,727 (\$33,057,499) COMMON STOCK. 1,308,273 (\$4,497,188) COMMON STOCK. (FILE 33-31228 - SEP. 25) (BR. 10)
- S-3 CENTRAL HUDSON GAS & ELECTRIC CORP, 284 SOUTH AVE, POUGHKEEPSIE, NY 12601 (914) 452-2000 - 250,000 (\$5,765,625) COMMON STOCK. (FILE 33-31230 - SEP. 25) (BR. 7)
- S-1 LATTICE SEMICONDUCTOR CORP, 5555 NE MOORE CT, HILLSBORO, OR 97124 (503) 681-0118 - 2,980,000 (\$23,840,000) COMMON STOCK. 700,000 (\$5,600,000) COMMON STOCK. UNDERWRITER: DILLON READ & CO INC, HAMBRECHT & QUIST INC. (FILE 33-31231 - SEP. 22) (BR. 3 - NEW ISSUE)
- S-18 SPORTS CARD CONNECTION INC, 6695 WADSWORTH BLVD, ARVADA, CO 80003 (303) 421-0980 - 460,000 (\$2,760,000) COMMON STOCK. 1,380,000 (\$1,725,000) COMMON STOCK. 240,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 240,000 (\$288,000) COMMON STOCK. UNDERWRITER: ALEN ANDREW SECURITIES INC. (FILE 33-31233 - SEP. 22) (BR. 1 - NEW ISSUE)
- S-1 CHRISTIAN PURCHASING NETWORK INC, 7061 S TAMiami TRAIL STE 207, SARASOTA, FL 34231 (813) 377-8099 - 1,200,000 (\$6,000,000) COMMON STOCK. 600,000 (\$4,800,000) COMMON STOCK. 120,000 (\$720,000) COMMON STOCK. (FILE 33-31234 - SEP. 22) (BR. 6 - NEW ISSUE)
- S-8 FITCHBURG GAS & ELECTRIC LIGHT CO, 120 ROYALL ST, CANTON, MA 02021 (617) 828-8660 - 70,000 (\$2,362,500) COMMON STOCK. (FILE 33-31235 - SEP. 22) (BR. 7)
- S-3 HUDSON FOODS INC, HUDSON RD & 13TH ST, ROGERS, AR 72756 (501) 636-1100 - 726,542 (\$10,035,361) COMMON STOCK. (FILE 33-31236 - SEP. 25) (BR. 3)
- N-2 TECHNOLOGY FUNDING VENTURE PARTNERS V, 2000 ALAMEDA DE LAS PULGAS, STE 250, SAN MATEO, CA 94403 (415) 345-2200 - 400,000 (\$40,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-31237 - SEP. 25) (BR. 16 - NEW ISSUE)
- S-11 NEIGHBORS GROUP INC, 10800 BISCAYNE BLVD STE 650, MIAMI, FL 33161 (305) 893-0225 - 10,000,000 (\$10,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-31239 - SEP. 25) (BR. 12 - NEW ISSUE)

S-18 BACK BAY CAPITAL INC, 430 EAST 400 SOUTH STE 1, SALT LAKE CITY, UT 84101
 (801) 272-8036 - 1,000,000 (\$30,000) COMMON STOCK. 1,000,000 (\$150,000) COMMON STOCK.
 1,000,000 (\$600,000) COMMON STOCK. 1,000,000 COMMON STOCK. 2,000,000
 WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: JOHNSON BOWLES & CO INC. (FILE 33-31241 -
 SEP. 25) (BR. 11 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ADVANCED MED TECHNOLOGIES IN PROPPER RICHARD D ET AL	COM 13D	9/22/89	3,236 / 30.4	00999310 / 25.8	UPDATE
CALNETICS CORP SACKS LARRY D	COM 13D	9/18/89	474 / 17.1	13133010 / 0.0	NEW
CARVER CORP WASH FIDELITY INTL LTD ET AL	COM 13D	9/20/89	166 / 4.6	14688110 / 0.0	NEW
CARVER CORP WASH KELSO MANAGEMENT CO ET AL	COM 13D	9/20/89	128 / 3.6	14688110 / 0.0	NEW
COLUMBIA PICTURES ENTMT INC COCA COLA CO ET AL	COM 13D	9/27/89	53,826 / 48.6	19827410 / 48.6	UPDATE
DATAVEND INC DAVIS J MORTON ET AL	COM 13D	9/18/89	2,960 / 44.5	23899110 / 49.1	UPDATE
FIGGIE INTL INC PROSPECT GRP	CL A 13D	9/26/89	132 / 2.4	31682850 / 8.4	UPDATE
KINDER CARE INC STARCHILD INVMNT ET AL	COM 13D	9/21/89	2,882 / 5.2	49452010 / 7.9	UPDATE
KINDER-CARE LEARN CTR NEW DE STARCHILD INVMNT ET AL	COM 13D	9/21/89	8,184 / 15.8	49452110 / 12.8	UPDATE
KUSHNER-LOCKE CO HERSCH STUART A	COM 13D	9/14/89	1,025 / 6.5	50133710 / 0.0	NEW
MERCOM INC COLD SPRING MGMT	COM 13D	9/18/89	140 / 5.1	58999010 / 0.0	NEW
NORCEN ENERGY RES LTD CAISSE DE DEPOT DU QUEBEC	ORD VTB 13D	9/ 1/89	2,159 / 7.9	65549210 / 0.0	NEW
PENNMALT CORP SDC NATL ELF AQUITAINE ET AL	COM 13D	9/28/89	7,834 / 98.8	70931710 / 0.0	UPDATE
PORTS OF CALL INC KELSO MANAGEMENT CO ET AL	COM 13D	9/14/89	138 / 5.6	73702810 / 0.0	NEW

ACQUISITIONS REPORTS CONT.

ISSUER	TYPE	DATE	PRICE	SHARES	STATUS
SCHAFFER VALUE TR INC SCHAFFER DAVID K ET AL	COM	13D 9/20/89	11.3	898 80627310	10.9 UPDATE
SCHEIB EARL INC ORION CAP CORP ET AL	COM	13D 9/21/89	7.2	326 80639810	6.1 UPDATE
STAR BANC CORP WASLIC DELAWARE COMPANY ET AL	COM	13D 9/19/89	8.5	2,442 85508310	7.4 UPDATE
THOMAS INDS INC GAMCO INVESTORS INC ET AL	COM	13D 9/25/89	13.8	1,404 88442510	12.8 UPDATE
TIFFANY & CO NEW GENERAL ELEC CAP CORP ET AL	COM	13D 9/27/89	11.5	1,750 88654710	14.8 UPDATE
TYCO TOYS INC WEBER GARRY R ET AL	COM	13D 9/25/89	10.2	595 90212810	8.7 UPDATE
WEDDING INFORMATION NETWORK KERO INVMNT INC	COM	13D 9/ 8/89	8.7	259 94899010	7.5 UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SECURED EQUITY LEASING PLUS LP	CA			X					X	09/20/89	
SECURITY NATIONAL BANCORP INC	LA					X				05/27/89	
SEMICON INC	MA				X			X		09/08/89	
SHEARSON LEHMAN PASS THROUGH SECURITIES	DE					X				06/26/89	
SJNB FINANCIAL CORP	CA							X		08/25/89	
SOUTHWARD VENTURES DEPOSITARY TRUST	FL	X								09/22/89	
SYCAMORE FUTURES FUND	IL				X				X	09/25/89	
SYMETRICS INDUSTRIES INC	FL	X				X			X	09/11/89	
TECHNICLONE INTERNATIONAL CORP	CA							X		09/21/89	
TELEPROBE SYSTEMS INC	DE		X						X	09/14/89	
TEXAS AMERICAN ENERGY CORP	DE		X						X	09/12/89	
TRANSAMERICA OCCIDENTAL LIFE INSURANCE C	CA						X		X	09/22/89	
TRUMP TAJ MAHAL ASSOCIATES LIMITED PARTN	NJ							X		09/12/89	
TYCO TOYS INC	DE		X						X	09/11/89	
ULTIMISTICS INC	DE	X								09/07/89	
UNITEL VIDEO INC/DE	DE		X						X	06/05/89	
VACHON CONTEL INC	DE		X			X		X		07/07/89	
VANGUARD REAL ESTATE FUND II A SALES COM	MA								X	06/28/89	AMEND
VANGUARD REAL ESTATE FUND II A SALES COM	MA								X	06/30/89	AMEND
WARWICK INSURANCE MANAGERS INC	NJ						X		X	08/29/89	
WESTERN HEALTH PLANS INC	CA		X				X		X	09/15/89	
WILSON FUND II LIMITED PARTNERSHIP	IL						X		X	09/25/89	
1ST SOURCE CORP	IN								X	09/19/89	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ATEX METALS CENTER INC	OH				X					08/22/89	AMEND
DRIVEPHONE INC	DE								X	12/02/88	AMEND
GENERAL DYNAMICS CORP	DE				X					09/27/89	
PHILIP MORRIS COMPANIES INC	VA				X		X			09/27/89	
POLICY MANAGEMENT SYSTEMS CORP	SC				X		X			08/24/89	
SALEM CARPET MILLS INC	NC								X	07/21/89	AMEND
SEARS ROEBUCK & CO	NY									09/18/89	AMEND
TELE COMMUNICATIONS INC	DE								X	07/14/89	AMEND