

sec news digest

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September 6, 1989

COMMISSION ANNOUNCEMENTS

COMMISSION SUBMITS PLANS FOR DISTRIBUTION OF FUNDS IN SEC v. BRANT

The Commission submitted to the court a proposed plan for the distribution of monies previously disgorged by settling defendants in SEC v. Brant. The Complaint alleged that defendants engaged in insider trading on advance notice of articles to appear in the Wall Street Journal. The disgorged funds currently amount to approximately \$1.1 million. The proposed plan provides for payment, to the extent funds are available, to those persons who traded on the opposite side of the market from the defendants on any day in which any of the defendants engaged in a profitable transaction in the stock or options on stock of 22 companies. Claimants will be required to net out offsetting transactions. The proposed plan provides for notification to eligible claimants by publication. Any unclaimed funds will be paid to the U.S. Treasury. The proposed plan requires the approval of the court, with a currently scheduled date for consideration of September 19, 1989.

FOR FURTHER INFORMATION CONTACT: William H. Kuehnle at (202) 272-2314

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AND SETTLED AGAINST M.D.C. HOLDINGS, INC.

The Commission simultaneously instituted and settled administrative proceedings against M.D.C. Holdings, Inc., a Delaware corporation, with its principal place of business in Denver, Colorado.

MDC, without admitting or deny any of the Facts, Opinion or Findings therein, consented to an Order Instituting Proceedings under Section 15(c)(4) of the Securities Exchange Act of 1934 and Opinion, Findings and Order of the Commission (Order), which finds that MDC failed to comply with Section 13(a) of the Exchange Act and Rules 13a-1 and 13a-13 by filing with the Commission materially misstated quarterly financial information in quarterly and annual reports, and with respect to certain real estate transactions, and failed to comply with Sections 13(b)(2)(A) and (B) of the Exchange Act, the recordkeeping and internal control provisions of that Act.

The Order requires MDC to comply with the reporting, recordkeeping, and internal controls provisions and further orders it to comply with certain undertakings. (Rel. 34-27208; AAER-245)

KEITH A. SHELDON BARRED

The Commission instituted public proceedings against, and simultaneously accepted an Offer of Settlement, from Keith S. Sheldon (Sheldon), a registered representative doing business as Sheldon & Associates, a resident of Brasstown, North Carolina. In its Order, the Commission found that Sheldon, d/b/a Sheldon & Associates, willfully violated the antifraud provisions of the Securities Act of 1933, the Securities Exchange Act of 1934, and the broker-dealer registration provisions of the Exchange Act. The Order bars Sheldon, d/b/a Sheldon & Associates, from association with any broker, dealer, municipal securities dealer, investment company, or investment adviser.

In his Offer of Settlement, Sheldon, d/b/a Sheldon & Associates, consented to the Order, without admitting or denying the Commission's findings, except Sheldon admitted that a Final Judgment of Permanent Injunction was entered against him enjoining him from violating the aforementioned provisions and that on November 2, 1988, the U.S. Attorney for the Northern District of Georgia indicted him on four counts of securities fraud and one count of mail fraud and that on February 22, 1989, he entered guilty pleas to one count of securities fraud and one count of mail fraud [SEC v. Keith S. Sheldon d/b/a Sheldon & Associates, USDC NDGA, Civil Action No. 1:89-CV-1680-RHH; U.S. v. Keith S. Sheldon, USDC NDGA, Criminal Action No. CR-88-21, November 2, 1988]. (Rel. 34-27191)

NASD ACTION AGAINST STANLEY D. GARDENSWARTZ AFFIRMED

The Commission affirmed sanctions imposed by the National Association of Securities Dealers on Stanley D. Gardenswartz, a Denver securities salesman. The NASD censured Gardenswartz, fined him \$10,000, and barred him from association with any NASD member.

The Commission found, as had the NASD, that Gardenswartz forged his customers' endorsements on a check and converted the proceeds. (Rel. 34-27194)

OFFER OF SETTLEMENT ACCEPTED FROM SELIGMAN SECURITIES, INC.

In public proceedings ordered under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, Seligman Securities, Inc. (Registrant) submitted an Offer of Settlement which the Commission accepted. Registrant, without admitting or denying the allegations, consented to an Order Making Findings and Imposing Remedial Sanctions, which finds that Registrant willfully violated Sections 15(c) and 17(a) of the Exchange Act and Rules 15c3-3(e) [reserve formula], 15c3-3(b) [possession and control], 17a-3 [recordkeeping], 17a-5 [reporting], and 17a-11 [supplemental reporting].

The Order censures Registrant and orders it to implement and comply with certain undertakings which include four semi-annual reports filed by an independent public accountant reviewing Registrant's compliance with Sections 15(c) and 17(a) of the Exchange Act and Rules 15c3-3(e), 15c3-3(b), and 17a-3. (Rel. 34-27195)

CIVIL PROCEEDINGS

CIVIL ACTION FOR INJUNCTION AND OTHER RELIEF FILED AGAINST EDDIE ANTAR, OTHERS

The Commission today filed a Complaint in the U.S. District Court for the District of New Jersey against Eddie Antar, Sam E. Antar, Mitchell Antar, Isaac Kairey, and David Panoff, former officers and directors of Crazy Eddie, Inc., and former employees Eddie Gindi and Kathleen Morin. The Complaint alleges that defendants engaged in activities directed by Eddie Antar as a result of which Crazy Eddie fraudulently overstated its pretax income by material amounts in fiscal 1985, 1986, and 1987; and that the Antar defendants and Panoff sold Crazy Eddie stock at times when the stock was trading on false financial information. Based on the foregoing, the Commission alleges violations of the antifraud and reporting provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. Kairey, Gindi, and Morin consented to the permanent injunctions against them. (SEC v. Eddie Antar, et al., USDC NJ, Civil Action No. 89-3773, NHP). (LR-12239)

INVESTMENT COMPANY ACT RELEASES

ML-LEE ACQUISITION FUND II, L.P.

An order has been issued on an application filed by ML-Lee Acquisition Fund II, L.P., ML-Lee Acquisition Fund (Retirement Accounts) II, L.P. (together, New Funds), ML-Lee Acquisition Fund L.P. (Fund I), Thomas H. Lee Advisors II, L.P., and Thomas H. Lee Advisors I permitting the purchase of securities by the New Funds in joint transactions otherwise prohibited by Sections 57(a)(4) and 17(d) of the Investment Company Act with Fund I and each other and in which Advisors I, Advisors II, or an affiliate is a participant. (Rel. IC-17123 - Sept. 1)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM INC.

A notice has been issued giving interested persons until September 25 to request a hearing on a proposal by the following company filed under Release 35-24946, dated August 31: THE COLUMBIA GAS SYSTEM INC. - a registered holding company, to establish a Leveraged Employee Stock Option Plan (LESOP), which will issue debt through December 31, 1990, in a principal amount not to exceed \$200 million, in the form of publicly issued medium term notes (Notes), maturing in up to 15 years. The Notes will be issued under an indenture, which will contain a proposed subordinated guaranty by Columbia. The proceeds of the LESOP borrowings will be used to purchase Columbia common stock for the purpose of meeting Columbia's obligations, for 15 years, to match Columbia system employees' contributions to the Employees' Thrift Plan of The Columbia Gas System, Fund B, which provides for investments in Columbia common stock, and to provide shares for the reinvestment of cash dividends paid on shares held in Fund B. The LESOP will purchase outstanding shares of Columbia's common stock on the open market and up to 2.5 million shares of authorized but unissued common stock from Columbia, which Columbia proposes to issue and sell at prevailing market prices.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

Orders have been issued granting the applications of the Philadelphia Stock Exchange to strike from listing and registration the common stock, \$3.50 par value of TEXAS EASTERN CORP. (Rel. 34-27200); and the common stock, \$.50 par value of SMITHKLINE BECKMAN, INC. (Rel. 34-27201)

SELF-REGULATORY ORGANIZATIONS

AMENDMENT TO PROPOSED RULE CHANGE

The Pacific Stock Exchange filed an amendment to a proposed rule change (SR-PSE-89-16, Amendment No. 1) to create a one year pilot program which would require trading crowds to provide a depth of ten contracts on non-broker/dealer customer orders. (Rel. 34-27202)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved proposed rule changes filed by: The Philadelphia Stock Exchange (SR-Phlx-89-37) to provide for the addition of half point strike price intervals for the Deutsche Mark, Japanese Yen and Swiss Franc currency options. (Rel. 34-27203); and (SR-Phlx-89-17) to clarify the rights and obligations of market participants in executing agency cross transactions. (Rel. 34-27205); and The Pacific Stock Exchange (SR-PSE-88-07) that improves the procedural rules under which its arbitration proceedings are administered and increases certain arbitration fees. (Rel. 34-27204)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-3 BELL ATLANTIC CORP, 1600 MARKET ST, PHILADELPHIA, PA 19103 (215) 963-6000 - 4,142,060 (\$395,048,973) COMMON STOCK. (FILE 33-30642 - AUG. 25) (BR. 13)

N-1A PALM SERIES TRUST, FEDERATED INVESTORS TWR, PITTSBURGH, PA 15222 (412) 288-1900 UNDERWRITER: FEDERATED SECURITIES CORP. (FILE 33-30643 - AUG. 25) (BR. 22)

S-6 SEARS EQUITY INVT TR DEAN WITTER RECOMMENDED LIST SER 4, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-30644 - AUG. 25) (BR. 22 - NEW ISSUE)

S-1 FLEETWOOD CREDIT CORP, 1800 W KATELLA AVE STE 400, P O BOX 14028, ORANGE, CA 92613 (714) 538-2522 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS. (FILE 33-30682 - AUG. 24) (BR. 11)

S-3 BERKLEY W R CORP, 165 MASON ST, PO BOX 2518, GREENWICH, CT 06836 (203) 629-2880 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-30684 - AUG. 25) (BR. 9)

S-3 BRUNDS INC, 300 RESEARCH PKWY, BIRMINGHAM, AL 35211 (205) 940-9400 - 143,750,000 (\$143,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-30702 - AUG. 24) (BR. 2)

S-8 SEQUA CORP /DE/, 200 PARK AVE, NEW YORK, NY 10166 (212) 986-5500 - 250,000 (\$16,131,812) COMMON STOCK. (FILE 33-30711 - AUG. 25) (BR. 12)

S-4 SUPER RITE FOODS HOLDINGS CORP, 100 CHESTNUT ST STE 102, HARRISBURG, PA 17101 (717) 232-8048 - 1,019,047 PREFERRED STOCK. 10,190,470 STRAIGHT BONDS. 239,476 (\$662,380.42) COMMON STOCK. (FILE 33-30712 - AUG. 25) (BR. 4 - NEW ISSUE)

S-1 YORK INTERNATIONAL CORP, 631 S RICHLAND AVE, YORK, PA 17403 (717) 771-7890 - 220,000,000 (\$220,000,000) STRAIGHT BONDS. (FILE 33-30713 - AUG. 25) (BR. 10)

S-3 CENTRAL MAINE POWER CO, EDISON DR, AUGUSTA, ME 04336 (207) 623-3521 - 2,300,000 (\$43,556,250) COMMON STOCK. (FILE 33-30714 - AUG. 25) (BR. 7)

S-4 CONESTOGA ENTERPRISES INC, 202 EAST FIRST ST, BIRDSBORO, PA 19508 (215) 582-8711 - 3,643,284 (\$112,941,804) COMMON STOCK. (FILE 33-30715 - AUG. 25) (BR. 7 - NEW ISSUE)

S-8 DURAMED PHARMACEUTICALS INC, 5040 LESTER RD, CINCINNATI, OH 45213 (513) 731-9900 - 200,000 (\$1,325,000) COMMON STOCK. (FILE 33-30716 - AUG. 25) (BR. 4)

S-3 NCNB CORP, ONE NCNB PLZ, CHARLOTTE, NC 28255 (704) 374-5000 - 600,000,000 (\$600,000,000) STRAIGHT BONDS. (FILE 33-30717 - AUG. 25) (BR. 1)

S-3 NCNB CORP, ONE NCNB PLZ, CHARLOTTE, NC 28255 (704) 374-5000 - 5,000,000 (\$258,150,000) COMMON STOCK. (FILE 33-30718 - AUG. 25) (BR. 1)

S-1 VEHICLE EQUIPMENT LEASING COMPANY INC, STATE RD NO 2 KM 6.8 VILLA CAPARRA, C/O HECTOR J VAZQUEZ, GUAYNABO PUERTO RICO 00657, R7 (809) 793-1800 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: FIRST BOSTON CORP. (FILE 33-30719 - AUG. 25) (BR. 11)

S-3 CHAMBERS DEVELOPMENT CO INC, 10700 FRANKSTOWN RD, PITTSBURGH, PA 15235 (412) 242-6237 - 82,500,000 (\$82,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-30720 - AUG. 25) (BR. 8)

S-3 FIRST WACHOVIA CORP, 2 PEACHTREE ST NW, ATLANTA, GA 30383 (404) 332-5000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-30721 - AUG. 25) (BR. 2)

S-8 GENLYTE GROUP INC, 100 LIGHTING WAY, SECAUCUS, NJ 07094 (201) 864-3000 - 2,000,000 (\$26,000,000) COMMON STOCK. (FILE 33-30722 - AUG. 25) (BR. 3)

S-3 AMERICAN AIRLINES INC, 4200 AMERICAN BLVD, FT WORTH, TX 76155 (817) 963-1234 - 21,600,000 (\$21,600,000) EQUIPMENT TRUST CERTIFICATES. 21,600,000 (\$21,600,000) EQUIPMENT TRUST CERTIFICATES. 21,600,000 (\$21,600,000) EQUIPMENT TRUST CERTIFICATES. 35,200,000 (\$35,200,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-30723 - AUG. 25) (BR. 3)

S-3 AMERICAN AIRLINES INC, 4200 AMERICAN BLVD, FT WORTH, TX 76155 (817) 963-1234 - 35,200,000 (\$35,200,000) EQUIPMENT TRUST CERTIFICATES. 35,200,000 (\$35,200,000) EQUIPMENT TRUST CERTIFICATES. 35,200,000 (\$35,200,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-30724 - AUG. 25) (BR. 3)

S-3 TEXAS UTILITIES CO, 2001 BRYAN TWR, DALLAS, TX 75201 (214) 812-4600 - 5,750,000 (\$185,437,500) COMMON STOCK. (FILE 33-30726 - AUG. 25) (BR. 8)

S-4 BANCSHARES 2000 INC, 8201 GREENSBORO DR, MCLEAN, VA 22102 (703) 790-3455 - 1,740,290 (\$7,761,693.40) COMMON STOCK. (FILE 33-30727 - AUG. 25) (BR. 1)

S-8 CHATTEM INC, 1715 W 38TH ST, CHATTANOOGA, TN 37409 (615) 821-4571 - 120,000 (\$2,820,000) COMMON STOCK. 2,820,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-30742 - AUG. 25) (BR. 9)

- S-8 MONTANA PRECISION MINING LTD, HIGHWAY 93 NORTH, P O BOX 1050, EUREKA, MT 59917 (406) 296-3116 - 2,130,000 (\$5,857,500) COMMON STOCK. (FILE 33-30744 - AUG. 25) (BR. 1 - NEW ISSUE)
- S-8 ELECTRONIC TELE COMMUNICATIONS INC, 1915 MACARTHUR RD, WAUKESHA, WI 53188 (414) 542-5600 - 175,000 (\$875,000) COMMON STOCK. (FILE 33-30746 - AUG. 25) (BR. 8)
- S-3 TURNER BROADCASTING SYSTEM INC, ONE CNN CENTER, 100 INTERNATIONAL BLVD, ATLANTA, GA 30303 (404) 827-1700 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 33-30747 - AUG. 25) (BR. 7)
- S-3 TURNER BROADCASTING SYSTEM INC, ONE CNN CENTER, 100 INTERNATIONAL BLVD, ATLANTA, GA 30303 (404) 827-1700 - 747,500,000 (\$230,454,250) STRAIGHT BONDS. (FILE 33-30748 - AUG. 25) (BR. 7)
- S-3 FIRST AMARILLO BANCORPORATION INC, P O BOX 1331, AMARILLO, TX 79180 (806) 379-5321 - 2,868,335 (\$14,341,675) COMMON STOCK. (FILE 33-30749 - AUG. 25) (BR. 2)
- S-8 NICOLET INSTRUMENT CORP, 5225 VERONA RD, MADISON, WI 53711 (608) 271-3333 - 300,000 (\$3,225,000) COMMON STOCK. (FILE 33-30750 - AUG. 25) (BR. 8)
- S-8 NORTH FORK BANCORPORATION INC, 9025 ROUTE 25, MATTITUCK, NY 11952 (516) 298-5000 - 100,000 (\$2,000,000) COMMON STOCK. (FILE 33-30751 - AUG. 25) (BR. 1)
- S-8 TOWN & COUNTRY CORP, 25 UNION ST, CHELSEA, MA 02150 (617) 884-8500 - 500,000 (\$4,625,000) COMMON STOCK. (FILE 33-30752 - AUG. 25) (BR. 10)
- S-1 ACADIA CAPITAL CORP, 1420 28TH ST, BOULDER, CO 80303 (303) 447-3000 - 25,000,000 (\$750,000) COMMON STOCK. (FILE 33-30753 - AUG. 25) (BR. 11 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) OWNED	CUSIP/ PRIOR%	FILING STATUS
ACCEPTANCE INS HLDGS INC KCP HOLDING CO	COM 13D	8/ 7/89	160 9.2	00430910 9.2	UPDATE
AMERICAN CAMPGROUNDS SOUTHMARK CORP ET AL	COM 13D	8/18/89	1,747 29.1	02480099 0.0	NEW
ANCHOR GLASS CONTAINER CORP GOLDMAN SACHS & CO	COM 13D	8/10/89	1,350 9.7	03303810 0.0	NEW
BOURSCIENCES INTL INC LOWE EDWARD ET AL	COM 13D	8/11/89	1,900 19.7	03899010 18.7	UPDATE
ASIAMERICA EQUITIES LTD ASIAMERICA CAPITAL LTD	SH BEN INT 13D	8/ 9/89	3,680 43.5	04513099 43.6	UPDATE
ATLAS CORP TWEEDY BROWNE CO L P ET AL	COM NEW 13D	8/15/89	802 13.5	04926730 14.1	UPDATE

ACQUISITIONS REPORTS CONT.

ENTLEF NATL CORP FINKELESTEIN BARRY	COM	13D	8/11/89	188 5.1	12372010 0.0	NEW
CABLE CAR BEVERAGE CORP SIMPSON SAMUEL M	COM	13D	6/30/89	391 10.8	12684410 0.0	NEW
CALIFORNIA REAL ESTATE INVT COMMONWEALTH EQUITY TR	SH BEN INT	13D	7/18/89	7,024 77.5	13055910 0.0	NEW
CARME INC INTL RESH & DEVL ET AL	COM NEW	13D	8/11/89	1,317 48.9	14313220 0.0	NEW
CLABIR CORP EMPIRE OF CAROLINA INC ET AL	COM	13D	8/10/89	28,775 64.5	17887210 3.3	UPDATE
CITY RES COM LTD CENTRAL COAST EXPL ET AL	COM	13D	6/15/89	13,208 55.1	17899010 0.0	NEW
CONGRESS STR PTYS INC PARKWAY CO	COM	13D	8/ 9/89	75 7.0	20726010 0.0	NEW
CONNECTICUT BANCORP NDR LATHOURIS PETER V ET AL	COM	13D	8/19/89	86 6.0	20753410 5.8	UPDATE
COOPER DEV CO MARK MOSES	COM NEW	13D	8/15/89	306 9.4	21665520 7.2	UPDATE
CYPRESS FD INC NAV CORP ET AL	COM	13D	8/21/89	1,759 26.0	23278710 25.7	UPDATE
DIVERSIFIED HUMAN RES GROUP FIRST CALIF PTY & CAS INS	COM	13D	8/10/89	256 13.6	25525010 13.5	UPDATE
EASTERN AIR LINES STEINHARDT MICHAEL H ET AL	JR PFD \$3.12	13D	7/31/89	160 6.9	27619185 4.7	UPDATE
ENERGY VENTURES INC MERCURY ASSET MGMT	COM	13D	8/ 4/89	301 13.0	29274010 10.1	UPDATE
EXCHANGE BANCORP INC LASALLE NATL CORP ET AL	COM	13D	8/18/89	4,735 29.9	30086910 15.8	UPDATE
FIRST CITY BANCORP TEX INC D EQUITABLE LIFE ASSUR ET AL	COM	13D	8/16/89	822 4.5	31959310 5.5	UPDATE
FIRST EXECUTIVE CORP DEL ICH CORP ET AL	COM	13D	6/ 6/89	16,995 20.0	32013510 11.4	UPDATE
FLIGHT INTL GROUP INC CONCORD LEASING INC	COM	13D	8/17/89	0 0.0	33941610 33.2	UPDATE
FREMONT GEN CORP STEINHARDT MICHAEL H ET AL	COM	13D	8/15/89	649 8.0	35728810 8.0	UPDATE
FREQUENCY ELECTRS INC BLUM RICHARD C & ASSOC	COM	13D	8/10/89	477 8.6	35801010 6.9	UPDATE
FUGUA INDS INC TRITON GROUP LTD	COM	13D	8/14/89	3,786 17.8	36102810 16.5	UPDATE
GEORGIA GULF CORP SIMMONS HAROLD C. ET AL	COM	13D	8/21/89	2,300 9.4	37320010 8.3	UPDATE
GIBSON GREETINGS INC TWEEDY BROWNE CO L P ET AL	COM	13D	8/14/89	791 5.1	37482710 0.0	NEW
GILLETTE CO BUFFETT WARREN E ET AL	COM	13D	8/10/89	600 0.6	37576610 0.6	UPDATE

ACQUISITIONS REPORTS CONT.

GROWTH DEVELOPMENT CORP WARRINGTONS PLC	COM	13D	8/11/89	8,204 60.7	39986210 60.7	NEW
GROWTH DEV CORP WARRINGTONS PLC	12% COMV PFD	13D	8/11/89	600 26.1	39986230 26.1	NEW
HELIX TECHNOLOGY CORP STATE OF WISCONSIN INVEST	COM BD	13D	8/ 4/89	161 6.4	42331910 0.0	NEW
HUGHES SUPPLY INC HUGHES DAVID H	COM	13D	1/24/89	313 6.6	44448210 8.1	UPDATE
HUGHES SUPPLY INC HUGHES DAVID H	COM	13D	1/24/89	313 6.6	44448210 8.1	UPDATE
HUGHES SUPPLY INC HUGHES VINCENT S	COM	13D	1/24/89	335 7.0	44448210 8.6	UPDATE
HUGHES SUPPLY INC HUGHES VINCENT S	COM	13D	1/24/89	335 7.0	44448210 8.6	UPDATE
IMAGINE FILMS ENTMT INC HLM PARTNERS L P ET AL	COM	13D	8/18/89	397 7.6	45291110 9.4	UPDATE
INDIANA FED CORP BISTRICER DAVID ET AL	COM	13D	8/ 8/89	132 5.5	45470810 0.0	NEW
INFERGENE CO PIERCE CHEMICAL CO ET AL	COM	13D	8/10/89	11,776 62.2	45662510 0.0	NEW
INSITUFORM GROUP LTD PARKWOOD LTD ET AL	COM	13D	8/17/89	2,398 24.6	45766310 24.3	UPDATE
INTERNATIONAL GENETIC ENGR I XOMA CORP	COM	13D	8/10/89	2,012 25.6	45991110 0.0	NEW
LIDS COMMUNICATIONS INC PORTER JOHN A	COM CL A	13D	8/11/89	470 10.9	50199310 0.0	NEW
LDS ANGELES SECS GROUP BECKSTEAD FAMILY INVMNT	COM	13D	7/15/89	3,271 15.6	54538410 21.5	NEW
LDS ANGELES SECS GROUP BECKSTEAD FAMILY INVMNT	COM	13D	7/15/89	3,271 15.6	54538410 21.5	UPDATE
LYPHOMED INC FUJISAWA PHARMACEUTICAL CO LTD	COM	13D	8/18/89	9,825 32.7	55233310 32.4	UPDATE
MANAGEMENT SCIENCE AMER INC GENERAL ATLANTIC PTNRS II	COM	13D	8/11/89	1,632 9.7	56169910 7.4	UPDATE
MINNETONKA CORP SCHWARTZ BARRY K ET AL	COM	13D	8/ 8/89	0 0.0	60416110 13.7	UPDATE
OFFSHORE LOGISTICS INC SMITH RANDALL D ET AL	COM	13D	8/15/89	1,688 10.4	67625510 10.5	UPDATE
ORTHOMET INC ALBERS JOHN R	COM	13D	6/14/89	403 13.4	68750310 9.1	RYSION
P & F INDS INC SOHACHESKI JAIME	CL A NEW	13D	8/17/89	273 12.1	69283050 10.8	UPDATE
PINNACLE PETROLEUM INC TX BURNS BRIAN P	COM	13D	6/23/89	292 13.6	72347610 0.0	NEW

ACQUISITIONS REPORTS CONT.

PRINCETON ELECTR PRODS INC FINHELSTEIN BARRY	COM	13D	8/11/89	551 9.8	74187810 6.3	UPDATE
RENT A WRECK AMER INC RICHTER WILLIAM L ET AL	COM	13D	8/10/89	253 16.3	76009810 0.0	NEW
ROBERT HALF INTL INC STATE OF WISCONSIN INVEST BD	COM	13D	8/ 1/89	580 5.1	77032310 0.0	NEW
ROYAL GOLD INC STUCKERT JAMES W	COM	13D	8/ 9/89	775 9.2	78028710 0.0	NEW
SBE INC GAGE JOHN W	COM	13D	8/21/89	1,624 9.1	78387310 0.0	NEW
SBE INC GAGE WILLIAM R	COM	13D	5/24/89	2,521 13.0	78387310 0.0	NEW
SBE INC PENNY ALICE M	COM	13D	5/24/89	247 1.4	78387310 0.0	NEW
SBE INC PENNY SAMUEL J	COM	13D	5/24/89	412 2.1	78387310 0.0	NEW
SBE INC STRANG RICHARD M	COM	13D	5/24/89	706 3.6	78387310 0.0	NEW
SEA ISLAND BANKSHARES INC WILLIAMS F EVERETT	COM	13D	6/ 2/89	19 5.1	81140099 0.0	NEW
SEVEN OAKS INTL INC PALCORP INC ET AL	COM	13D	8/11/89	0 0.0	81787510 15.4	UPDATE
SMARTCARD INTL INC POLY VENTURES LTD	COM	13D	7/17/89	9,943 52.0	83169210 0.0	NEW
SOUTHERN UNION CO METRO MOBILE CTS	COM	13D	8/11/89	555 5.5	84402810 0.0	NEW
STUARTS DEPT STORES INC SPRINGER KENNETH	COM	13D	8/11/89	230 5.3	86383910 0.0	NEW
TELEMUNDO GROUP INC RELIANCE GROUP HLDGS	COM	13D	8/22/89	15,720 68.8	87999310 55.5	UPDATE
UNITED FOODS INC TANKERSLEY JAMES I	CL B CONV	13D	8/ 4/89	2,869 47.6	91036510 47.6	UPDATE
UNITED FOODS INC TANKERLSEY DANIEL B	CL A	13D	8/ 4/89	796 11.9	91036530 11.9	UPDATE
ZENITH NATL INS CORP RELIANCE FINANCIAL SVCS CORP	COM	13D	8/21/89	6,574 31.2	98939010 31.2	UPDATE