

sec news digest

Issue 89-137

July 20, 1989

COMMISSION ANNOUNCEMENTS

DANIEL L. GOELZER TESTIFIES AT HEARING ON CIVIL RICO REFORM

The Commission today released General Counsel Daniel L. Goelzer's testimony, on behalf of the Commission, at a hearing on H.R. 1046, the "RICO Reform Act of 1989." The hearing was held before the Subcommittee on Crime of the House Committee on the Judiciary. Mr. Goelzer's testimony recommends limitations on the availability of treble recovery in private civil RICO actions based on violations of the securities laws.

The testimony notes that private damage actions under the securities laws are an important supplement to the Commission's enforcement actions and that the Commission has long supported both judicial and legislative steps to ensure that persons injured by violations of the securities laws will have meaningful civil remedies available to them. However, the overlap between private remedies under RICO and private remedies under the securities laws permits plaintiffs to bypass the carefully crafted provisions of the securities laws and, in some cases, to recover damages specifically prohibited under the securities laws.

ADMINISTRATIVE PROCEEDINGS

OFFER OF SETTLEMENT ACCEPTED FROM MARK L. STAHL

In public proceedings ordered under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, Mark L. Stahl submitted an Offer of Settlement which the Commission accepted.

Stahl consented to an Order Making Findings and Imposing Remedial Sanctions, which finds that he engaged in activities while he was associated with Shearson Lehman Brothers, Inc., a registered representative, which led to his conviction for violations of the wire fraud statute, 18 USC §1343 [U.S. v. Mark L. Stahl, 87-CR-549, SDNY, June 18, 1987].

The Order bars Stahl from association with any broker, dealer, investment company, investment adviser, or municipal securities dealer. (Rel. 34-27027)

OFFER OF SETTLEMENT ACCEPTED FROM OUTWATER & WELLS, INC.

In public proceedings ordered under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, Outwater & Wells, Inc., a registered broker-dealer in Livingston, New Jersey, submitted an Offer of Settlement which the Commission accepted.

Outwater, without admitting or denying the allegations, consented to the Order Making Findings and Imposing Remedial Sanctions (Final Order), which finds that from January-October 1987 and from May-October 1987, respectively, Outwater wilfully violated Sections 7(c) and 15(c) of the Exchange Act and Rule 15c3-3(m), and Regulation T of the Board of Governors of the Federal Reserve System.

The Final Order censures Outwater and orders that it be prohibited from clearing proprietary and customer securities transactions for 90 days. If Outwater resumes clearing activities after the 90-day period expires, it is ordered to implement and comply with certain undertakings. (Rel. 34-27028)

PROCEEDINGS INSTITUTED AGAINST JOSEPH A. BELMONTE, JR.

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934, Investment Advisers Act of 1940, and Investment Company Act of 1940 against Joseph Anthony Belmonte, Jr. of Coconut Creek, Florida. Belmonte was previously registered as an investment adviser and was formerly associated with a registered broker-dealer.

The Order Instituting Proceedings alleges that from about September 1983 until July 1988, Belmonte (1) sold approximately \$8 million of unregistered securities; (2) made misrepresentations and omissions of material facts to prospective investors and prospective clients; (3) failed to make and keep true, accurate, and current various required books and records; and (4) operated three unregistered investment companies, an unregistered broker-dealer and as an unregistered investment adviser. It also alleges that Belmonte thereby violated the antifraud and registration provisions of the Securities Act of 1933, Exchange Act, and Advisers Act, the recordkeeping provisions of the Advisers Act, and the registration provisions of the Investment Company Act. It further alleges that Belmonte was permanently enjoined on July 26, 1988 from violating the above provisions of the securities laws. (Rel. 34-27029)

CIVIL PROCEEDINGS

INJUNCTION AND RECEIVERSHIP ORDER ENTERED AGAINST ALPHA TRUST, OTHERS

The Los Angeles Regional Office filed a Complaint on July 11 in federal court seeking injunctions against further registration and fraud violations by Alpha Trust, Robert J. Corsaut, and Omega Management Network, Inc. Defendants allegedly raised at least \$1.4 million by offering notes issued by Alpha Trust which supposedly generated 12% "interest" through conservative investment strategies. Alpha Trust was also supposedly structured as a trust with various charitable beneficiaries. According to the Complaint, the risks and uses of offering proceeds were not disclosed; no charitable trust beneficiaries were appointed; there was no substantive disclosure of the issuer's financial condition or the arrangements for compensating the promoters; and there was no disclosure of a cease and desist order against Corsaut, the revocation of Corsaut's Michigan insurance license, or Corsaut's criminal conviction for bank fraud. Following the defendants' consent, on July 12, the Court signed an Order permanently enjoining them from registration and fraud violations and appointing Edward S. Gelfand, a Los Angeles attorney, as temporary receiver. (SEC v. Alpha Trust, et al., Civil Action No. 89-4131 RSWL GHKx, CDCA). (LR-12163)

COMPLAINT NAMES ASK CORPORATION AND BRIAN D. PARDO

The Commission filed a Complaint on July 19 in the U.S. District Court for the District of Columbia against ASK Corporation and its chairman and chief executive officer, Brian D. Pardo. The Complaint alleges that defendants violated the antifraud and reporting provisions of the securities laws and that Pardo made false statements to ASK's auditors.

The Commission alleges that defendants materially overstated ASK's revenues and profits for the first three quarters in each of its 1983 and 1984 fiscal years, and the first two quarters in fiscal 1985 and that in connection therewith, defendants, in filings with the Commission, new releases, and letters to shareholders, made material misrepresentations. (SEC v. ASK Corporation and Brian P. Pardo, USDC DC, Civil Action No. 89-2038, JHP). (LR-12169; AAER-236)

INVESTMENT COMPANY ACT RELEASES

BAILARD, BIEHL & KAISER INTERNATIONAL FUND, INC.

An order has been issued exempting Bailard, Biehl & Kaiser International Fund, Inc. from the provisions of Sections 18(d), 18(f), 22(c), and 22(d) and Rule 22c-1 in connection with (1) the sale of Applicant's shares beyond the amount authorized by its Certificate of Incorporation, (2) the subsequent rescission offer to holders of such shares, and (3) the issuance of duly unauthorized shares to replace the overissued shares. (Rel. IC-17071 - July 18)

HOLDING COMPANY ACT RELEASES

MAINE YANKEE ATOMIC POWER COMPANY

An order has been issued authorizing Maine Yankee Atomic Power Company, subsidiary of New England Electric System and Northeast Utilities, to enter into and borrow under a revolving credit agreement with a syndicate of commercial banks up to \$50 million through August 31, 1992. In addition, Maine Yankee has been authorized to enter into and borrow under a Eurodollar Revolving Credit Agreement with a syndicate of international banks up to \$20 million through August 31, 1992. (Rel. 35-24925 - July 18)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

A proposed rule change has been filed under Rule 19b-4 by: The National Association of Securities Dealers (SR-NASD-89-24) to amend the definition of "direct participation programs" in Part II, Section 2(d)(ii) of Schedule C to its By-Laws to exclude certain freely tradeable partnership securities. (Rel. 34-27036); and The Chicago Board Options Exchange (SR-CBOE-89-13) to clarify the intent of the position limit rule. (Rel. 34-27037)

Publication of the proposals are expected to be made in the Federal Register during the week of July 17.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 SPECIALTY RETAIL SERVICES INC, 9 ELKINS RD, EAST BRUNSWICK, NJ 08816 (201) 390-1050 - 2,012,500 (\$4,025,000) COMMON STOCK. (FILE 33-29702-NY - JUL. 07) (BR. 4)
- S-3 GENETICS INSTITUTE INC, 87 CAMBRIDGE PK DR, CAMBRIDGE, MA 02140 (617) 876-1170 (FILE 33-29721 - JUL. 12) (BR. 8)
- S-1 GAYLORD CONTAINER CORP /DE/, 500 LAKE COOK RD STE 400, DEERFIELD, IL 60015 (312) 405-5500 (FILE 33-29722 - JUL. 12) (BR. 8)
- N-2 SOUTHEASTERN SAVINGS INSTITUTIONS FUND INC, 2700 NCNB PLAZA, CHARLOTTE, NC 28280 (704) 379-9000 - 1,150,000 (\$13,800,000) COMMON STOCK. UNDERWRITER: INTERSTATE JOHNSON LANE CORP. (FILE 33-29796 - JUL. 07) (BR. 18 - NEW ISSUE)
- N-1A CASH TRUST SERIES, FEDERATED INVESTORS TOWER, PITTSBURGH, PA 15222 (412) 288-6520 (FILE 33-29838 - JUL. 13) (BR. 22 - NEW ISSUE)
- S-3 DATAPRODUCTS CORP, 6200 CANOGA AVE, WOODLAND HILLS, CA 91365 (818) 887-8246 (FILE 33-29839 - JUL. 13) (BR. 13)
- S-3 INTERMARK INC /DE/, 1020 PROSPECT ST, LA JOLLA, CA 92037 (619) 459-3841 - 75,900 (\$910,800) COMMON STOCK. (FILE 33-29878 - JUL. 11) (BR. 1)
- N-2 KOREA FUND INC, 345 PARK AVE, C/O SCUDDER STEVENS & CLARK INC, NEW YORK, NY 10154 (617) 326-6200 UNDERWRITER: DAEWOOD SECURITIES CO LTD, FIRST BOSTON CORP. (FILE 33-29913 - JUL. 12) (BR. 18)
- S-8 CLIFFS DRILLING CO, 1200 SMITH ST, 300 CITICORP CTR, HOUSTON, TX 77002 (713) 651-9426 - 180,000 (\$2,025,000) COMMON STOCK. (FILE 33-29915 - JUL. 12) (BR. 4)
- S-8 GENZYME CORP, 75 KNEELAND ST, BOSTON, MA 02111 (617) 451-1923 - 250,000 (\$2,437,500) COMMON STOCK. (FILE 33-29918 - JUL. 12) (BR. 4)

- S-8 TREDEGAR INDUSTRIES INC, 1100 BOULDERS PKWY, RICHMOND, VA 23225 (804) 788-6288 - 406,800 (#406,800) COMMON STOCK. (FILE 33-29931 - JUL. 12) (BR. 10)
- S-1 ARTAGRAPH REPRODUCTION TECHNOLOGY INC, UNIT 5 7100 WARDEN AVE, MARKHAM ONTARIO CANADA L3R 5M7, A1 (416) 492-2815 (FILE 33-29932 - JUL. 12) (BR. 6)
- S-1 WEST POINT ACQUISITION CORP, 233 S WACKER DR 6300 SEARS TOWER, CHICAGO, IL 60606 (312) 876-1724 - 735,000,000 (#735,000,000) FLOATING RATE NOTES. 550,000,000 (#550,000,000) FLOATING RATE NOTES. 500,000,000 (#500,000,000) STRAIGHT BONDS. 2,500,000 (#250,000,000) PREFERRED STOCK. 250,000,000 (#250,000,000) STRAIGHT BONDS. UNDERWRITER: DREXEL BURNHAM & LAMBERT. (FILE 33-29933 - JUL. 12) (BR. 8 - NEW ISSUE)
- S-11 BOSTON FINANCIAL QUALIFIED HOUSING TAX CREDITS L P V, 101 ARCH ST, C/O BOSTON FINANCIAL GROUP INC, BOSTON, MA 02110 - 100,000 (#100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-29935 - JUL. 13) (BR. 6 - NEW ISSUE)
- S-3 NORTH CANADIAN OILS LTD, 700 112 4TH AVE SW, SUN LIFE PLZ III, CALGARY ALBERTA CANADA T2P 4B2, A0 (403) 261-3100 - 4,500,000 (#85,050,000) FOREIGN COMMON STOCK. (FILE 33-29940 - JUL. 13) (BR. 4)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
A M E INC A M E HOLDING CO ET AL	COM 13D	7/11/89	2,210 44.8	00167610 44.1	UPDATE
AMERICAN MED INTL INC PEARCE M LEE	COM 13D	7/10/89	0 0.0	02742910 10.3	UPDATE
AMERICAN MED INTL INC PEARCE M LEE	COM 13D	7/10/89	0 0.0	02742910 10.3	RVSION
APPALACHIAN OIL & GAS INC EVANS WILLIAM E ET AL	COM 13D	7/ 3/89	1,932 26.2	03772510 0.0	NEW
ARTAGRAPH REPRODUCTION TECHN STEPHENS GROUP	COM 13D	6/27/89	6,202 55.6	04290410 56.7	UPDATE
AUSIMONT N V MONTEDISON S P A	COM 13D	7/10/89	29,104 97.6	05211510 89.1	UPDATE
AUSIMONT N V OPPENHEIMER & CO	COM 13D	7/10/89	0 0.0	05211510 5.2	UPDATE
COMSTOCK GROUP INC SPIE GROUP INC	COM 14D-1	7/13/89	7,693 81.0	20568310 79.7	UPDATE
CONTINENTAL INVESTMENT CORP BISHOP FRANK M	COM 13D	6/30/89	6 1.4	21151510 21.1	UPDATE
COOPER COS INC MARX MOSES ET AL	COM 13D	6/29/89	1,849 7.9	21664810 6.3	UPDATE

ACQUISITIONS REPORTS CONT.

DALTEX MED SCIENCES INC CRINCOLI ANTHONY J ET AL	COM	13D	6/23/89	1,195 14.7	23550210 0.0	RVISION
DELTONA CORP EMPIRE OF CAROLINA INC ET AL	COM	13D	7/ 6/89	1,671 30.0	24788310 29.4	UPDATE
DISEASE DETECTION INTL INC ENVIRONMENTAL DIAGNOSTICS INC	COM	13D	6/27/89	32,103 20.4	25499210 21.6	UPDATE
ENERGY ASSETS INTL CORP ASKANASE DAVID J	COM	13D	7/ 3/89	2,575 9.1	29291410 6.7	UPDATE
GRIFFITH CONSUMERS CO MD SLIFKA ALFRED A ET AL	COM	13D	7/10/89	1,441 57.7	39830010 55.9	UPDATE
HOLLY FARMS CORP GAMCO INVESTORS INC ET AL	COM	13D	7/ 5/89	1,019 5.5	43576710 0.0	NEW
KANSAS CITY LIFE INS CO TWEEDY BROWNE CO L P ET AL	COM	13D	6/29/89	360 4.9	48483610 5.3	UPDATE
NRM ENERGY CO LP EDISTO RES CORP ET AL	DEPOSITRY UNIT	13D	7/11/89	2,562 6.3	62991010 5.3	UPDATE
NATIONWIDE LEGAL SVCS INC JAISKA INVESTMENT N.Y.	COM	13D	6/19/89	6,298 46.6	63865410 63.0	UPDATE
NICHOLAS APPLGATE GROWTH EQ LEVIN JOHN A ET AL	COM	13D	7/10/89	1,408 15.5	65369810 0.0	NEW
NICHOLS S E INC TWEEDY BROWNE CO L P ET AL	COM	13D	6/29/89	233 5.0	65380310 5.2	UPDATE
OFFSHORE LOGISTICS INC LEUCADIA NATIONAL CORP ET AL	COM	13D	6/30/89	881 5.4	67625510 0.0	NEW
PROFIT SYS INC LEP GRP PLC ET AL	COM	13D	6/20/89	3,513 67.0	74291910 66.0	UPDATE
PROFESSIONAL AGRIC MGMT INC HEDMAN WILLIAM R	COM	13D	6/16/89	7,500 76.5	74311010 44.5	UPDATE
RAVENSWOOD FINL CORP FIRST CHICAGO CORP	COM	13D	7/ 7/89	560 44.7	75442110 40.9	UPDATE
REALIST INC ROYAL BUSINESS GRP	COMMON STOCK	13D	6/27/89	55 8.0	75604410 5.8	UPDATE
SPS TECHNOLOGIES INC GAMCO INVESTORS INC ET AL	COM	13D	7/10/89	1,304 26.2	78462610 23.8	UPDATE
SPX CORP SPX CORP STK OWN PL TR	COM	13D	6/29/89	1,747 11.4	78463510 0.0	NEW
SEMICON INC MICROSEMI CORP ET AL	COM	13D	7/10/89	585 19.9	81662910 19.7	UPDATE
SERVICE RESOURCES CORP INTERNATIONAL FINL GRP/NEVADA	COM	13D	6/ 6/89	1,198 52.7	81760610 53.2	UPDATE
SQUARE INDS INC DILDRENZO ALEX III	COM	13D	6/28/89	100 8.5	85223510 7.4	UPDATE
STARRETT HSG CORP WARNER COMMUNICATIONS INC	COM	13D	12/16/87	387 5.9	85567710 6.2	UPDATE
TIERCO GROUP INC DREXEL BURNHAM LAMBERT GROUP	COM	13D	6/30/89	800 31.3	88650610 31.3	UPDATE

ACQUISITIONS REPORTS CONT.

TRIZAK CORP FIELD WILLIAM C	COM	13D	5/15/89	1,661 40.1	89686899 35.8	UPDATE
TRIZAK CORP O'BRIEN JOSEPH	COM	13D	5/15/89	806 19.5	89686899 23.9	UPDATE
TRIZAK CORP TRIZAK FINANCIAL CORP ET AL	COM	13D	5/15/89	2,176 52.4	89686899 54.5	UPDATE
UNR INDS INC ROHN DWIGHT	COM	13D	6/ 2/89	582 1.3	90318510 0.0	NEW
WEPCO ENERGY CO SCHREIDER & CO	COM	13D	6/29/89	2,787 33.2	95073710 22.2	UPDATE
ACC CORP CHEEK LOGAN M III	COM	13D	6/12/89	104 3.4	00079410 5.6	UPDATE
AVALON CORP CORDNA CORP	COM	13D	7/ 3/89	12,156 93.1	05343510 80.9	UPDATE
AVALON CORP CORDNA CORP	PFD	13D	7/ 3/89	1,262 83.0	05343520 91.2	UPDATE
CVN COS INC LEUCADIA NATIONAL CORP ET AL	COM	13D	7/11/89	439 2.5	12660610 6.2	UPDATE
COMPUTER BUSINESS SUPPLIES SANDERS JOHN D	COM	13D	6/21/89	61 6.8	20486910 0.0	RYSION
ENVIRONMENTAL SYS CO BRAMBLES INDS LTD ET AL	COM	13D	7/12/89	5,343 35.3	29408710 33.9	UPDATE
FINANCIAL CENTER BANCORP COOK RICHARD H ET AL	COM	13D	7/ 7/89	93 8.3	31739610 7.9	UPDATE
HOUSTON OIL ENERGY INC KAMON ROBERT BURTON	COM	13D	7/ 6/89	41,043 68.3	44227810 13.3	UPDATE
HOUSTON OIL ENERGY INC TENSLEEP OIL & PRODUCTION INC	COM	13D	7/ 3/89	26,696 44.4	44227810 36.0	UPDATE
KCR TECHNOLOGY INC MODRE BUSINESS FORMS ET AL	COM PAR \$0.005	13D	6/30/89	13,077 86.9	48243320 55.3	UPDATE
MAGMA PWR CO NEW DOW CHEMICAL	COM	13D	7/ 1/89	9,926 45.2	55919410 45.1	UPDATE
METALBANC CORP ISLAND INVESTORS PARTSHP	COM	13D	6/30/89	774 6.2	59113710 0.0	NEW
MICHAEL'S STORES INC FIRST DALLAS WEALTH MGMT ET AL	COM	13D	5/15/89	1,294 13.3	59408710 18.3	UPDATE
MICROCOM INC ARISLEY PARTNERS	COM	13D	6/ 2/89	862 9.5	59501910 0.0	NEW
PRATT HOTEL CORP PRATT EDWARD T JR	COM	13D	7/10/89	26,371 52.1	73979310 52.2	UPDATE
PRATT HOTEL CORP PRATT JACK E	COM	13D	7/10/89	29,254 57.8	73979310 52.2	UPDATE
PRESIDIO OIL CO SULLIVAN JOHN P	CL A	13D	6/30/89	1,218 11.3	74101630 10.0	UPDATE

ACQUISITIONS REPORTS CONT.

SUN ELEC CORP PAGE JOHN C ET AL	CDM	13D	7/13/89	834 11.9	86671310 12.0	UPDATE
SYRACUSE SUPPLY CO BARCLAY H DOUGLAS ET AL	CDM	13D	7/10/89	481 34.8	87178610 45.8	UPDATE
TEXAS AIR CORP STEINHARDT MICHAEL H ET AL	CDM	13D	7/ 6/89	1,435 3.6	88213810 5.4	UPDATE
WESTERN UN CORP NEW HEIL EDWARD F	CDM	13D	7/ 7/89	4,000 9.5	95980710 6.3	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSLER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ABQ CORP	DE		X							06/30/89	
ACTON CORP/DE	DE				X	X				06/21/89	
ADC TELECOMMUNICATIONS INC	MN		X			X				07/11/89	
AQUITRON MEDICAL INC	MN				X					06/30/89	
AMBER RESOURCES CO	DE		X				X			07/01/89	
AMERICAN BIODYNAMICS INC					X					07/14/89	
ATET CREDIT CORP	DE				X	X				07/17/89	
ATLANTIS MINING & MANUFACTURING CO INC	ID			X		X				05/18/89	AMEND
AUGUST INCOME GROWTH FUND M	CA	X				X				06/30/89	
AUGUST INCOME GROWTH FUND VI	CA	X				X				06/30/89	
AUGUST INCOME GROWTH FUND VII	CA	X				X				06/30/89	
AUGUST INCOME GROWTH FUND 01	CA	X				X				06/30/89	
AUGUST INCOME GROWTH FUND 02	CA	X				X				06/30/89	
AUGUST MONTCLAIR DEVELOPMENT FUND 01	CA	X				X				06/30/89	
AUGUST PROPERTIES FUND II	CA	X				X				06/30/89	
AUGUST PROPERTIES FUND III	CA	X				X				06/30/89	
AUGUST PROPERTIES FUND 02	CA	X				X				06/30/89	
AUTOMOTIVE INDUSTRIES INC /DE/	DE					X	X			05/31/89	
BANC ONE CORP/DE/	DE					X				06/28/89	
BENEDICT NUCLEAR PHARMACEUTICALS INC	CO					X				07/05/89	
BIG BEAR STORES COMPANY/DE/	DE				X					07/07/89	
BOSTON CAPITAL TAX CREDIT FUND LTD PARTN	DE		X				X			06/30/89	
CAL WEST REAL ESTATE FUND	CA	X					X			06/30/89	
CAL WEST REAL ESTATE FUND 00	CA	X					X			06/30/89	
CALGENE INC /DE/	DE		X				X			06/30/89	
CALIFORNIA CARS GRANTOR TRUST 1984-A	CA					X	X			07/11/89	
CAPITAL CONSORTIUM INC	UT					X	X			07/10/89	
CENTRAL LIFE ASSURANCE CO	IA	X		X						07/01/89	
CHALCO INDUSTRIES INC	DE					X	X			06/30/89	
CHARTWELL CABLE FUND INC	CO					X	X			06/30/89	
CHASE MANHATTAN CORP	DE					X	X			07/17/89	
CHEMDESIGN CORP	MA					X				07/07/89	
CHEMEX PHARMACEUTICALS INC	NY					X				06/30/89	
CHEMICAL FINANCIAL CORP	MI									07/12/89	

ACQUISITIONS REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CITIZENS GRWTH PROPERTIES	OH		X							06/30/89	
COLLATERALIZED MORTGAGE SECURITIES CORP	MD				X	X				06/30/89	
COLUMBIA SAVINGS & LOAN ASSOCIATION/CA/	CA				X	X				06/26/89	
COMPONENTGUARD INC	NV			X						06/30/89	
COMPUTER BUSINESS SUPPLIES INC/DE	DE		X		X	X				06/30/89	
CONSECO INC	IN		X			X				06/30/89	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA				X					06/27/89	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA				X					06/27/89	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA				X					06/28/89	
CONTINENTAL BANCORP INC /NJ/	NJ		X			X				06/30/89	
CORDATUM INC	MD		X							07/14/89	
CREATIVE MEDICAL SYSTEMS INC	NJ				X	X				06/27/89	
DELTA DATA SYSTEMS CORP	PA		X			X				06/30/89	
DIVERSIFIED HEALTH COMPANIES INC	OK				X	X				06/30/89	
DONASPHERE LTD	CO					X				01/23/89	AMEND
DQE INC	PA				X					06/30/89	
DUQUESNE LIGHT CO	PA				X					06/30/89	
DURANGO CAPITAL INC	NV	X		X		X				07/12/89	
EL PASO ELECTRIC CO /TX/	TX				X					06/05/89	
ELECTROMAGNETIC SCIENCES INC	NV				X					07/03/89	
ENERCON DATA CORP /DE/	DE		X			X				07/05/89	
ENERCON DATA CORP /DE/	DE				X	X				07/10/89	
ENVIRONMENTAL MONITORING & TESTING CORPO	DE				X	X				07/10/89	
F&M NATIONAL CORP	VA				X					07/12/89	
FARMERS NATIONAL BANCORP INC /DE/	DE				X	X				07/06/89	
FIRST CAROLINA INVESTORS INC	DE		X			X				06/30/89	
FISHER FOODS INC /OH/	OH				X					07/07/89	
GAMMA ELECTRONIC SYSTEMS INC	CO				X					07/12/89	
GIBRALTAR FINANCIAL CORP	DE				X	X				06/22/89	
GOLD KING CONSOLIDATED INC	CO				X					06/07/89	
GREAT WESTERN BANK	DE									06/01/89	
GREENFIELD INDUSTRIES INC /CO/	CO		X			X				07/09/89	
HEALTHWATCH INC	MN					X				05/08/89	AMEND
HIGH PLAINS CORP	KS				X	X				07/10/89	
HILLCRAFT CORP	NV				X	X				06/26/89	
HILLSBOROUGH HOLDINGS CORP	DE				X	X				07/13/89	
HIPOTRONICS INC	DE				X	X				07/11/89	
HITECH ENGINEERING CO	DE		X	X		X				06/30/89	
IHV CORP	CA		X			X				06/30/89	
IMPERIAL CORP OF AMERICA /DE/	DE				X	X				07/03/89	
INDEPRO PROPERTY FUND II LP	DE		X							06/27/89	
INDIANA ENERGY INC	IN				X	X				06/30/89	
INTERAND CORP	DE				X	X				06/30/89	
INTERCO INC	DE		X			X				07/13/89	
IPCO CORP	NV		X		X	X				06/30/89	
JASON INC	WA		X			X				06/30/89	
KERR MCGEE CORP	DE				X	X				07/11/89	
KRUPP REALTY LTD PARTNERSHIP V	MA				X	X				04/27/89	
LLSE ROYALTY TRUST	TX				X					07/13/89	
LONE STAR INDUSTRIES INC	DE				X					07/13/89	
LORAIN TELECOM CORP	DE		X		X	X				06/30/89	
LUXTEC CORP /MA/	MA					X	X			07/07/89	
MACY CREDIT CORP	DE				X	X				06/27/89	
MATRIX MEMBRANES INC	CO				X	X				05/02/89	AMEND
MATRIX MEMBRANES INC	CO				X	X				07/01/89	
M&NA CREDIT CARD TRUST 1989 A			X		X					07/14/89	
MED MOBILE INC	NJ		X			X				07/03/89	
MEDICORE INC	FL				X	X				05/19/89	
MORGAN J P & CO INC	DE				X	X				07/17/89	
MOSELEY HOLDING CORPORATION	DE				X	X				07/12/89	
NEW GENERATION FOODS INC	NV				X					07/07/89	
NL INDUSTRIES INC	NJ				X					07/01/89	