

1989

U.S. DEPARTMENT OF JUSTICE
SECURITIES AND EXCHANGE COMMISSION

sec news digest

Issue 89-104

June 2, 1989

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - WEDNESDAY, JUNE 7, 1989 - 2:30 p.m.

The subject matter of the June 7 closed meeting will be: Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceeding of an enforcement nature; Institution of injunctive action; Regulatory matters regarding financial institutions.

OPEN MEETING - THURSDAY, JUNE 8, 1989 - 9:30 a.m.

The subject matter of the June 8, 9:30 a.m. open meeting will be:

Consideration of whether to (1) authorize a two-year pilot program, as part of the General Counsel's study of the Commission's statutory role in Chapter 11 bankruptcy reorganization proceedings, consisting of active participation in a limited number of large Chapter 11 cases; and (2) broaden the delegation of authority to the General Counsel to take positions on issues in the pilot cases. Participation in these pilot cases would enable the staff to generate evidence concerning the extent of benefits to public investors of active Commission participation in reorganization cases. The study would analyze the effect of Commission participation and the adequacy of public investor protections in reorganization cases. The recommendations as to the future direction and scope of the Commission's bankruptcy program. FOR FURTHER INFORMATION, PLEASE CONTACT Michael A. Berman at (202) 272-2493.

OPEN MEETING - THURSDAY, JUNE 8, 1989 - 2:30 p.m.

The subject matter of the June 8, 2:30 p.m. open meeting will be:

Oral argument on the Commission's review of an administrative law judge's initial decision with respect to George C. Kern, Jr., a partner in the law firm of Sullivan & Cromwell. FOR FURTHER INFORMATION, PLEASE CONTACT Daniel J. Savitsky at (202) 272-7400.

CLOSED MEETING - THURSDAY, JUNE 8, 1989 - FOLLOWING THE 2:30 p.m. OPEN MEETING

The subject matter of the June 8 closed meeting will be: Post oral argument discussion.

OPEN MEETING - FRIDAY, JUNE 9, 1989 - 10:00 a.m.

The subject matter of the June 9 open meeting will be:

(1) Consideration of whether to recommend legislation to Congress to amend the Investment Advisers Act of 1940. The legislative proposal would authorize the Commission to register one or more national investment adviser associations to provide a self-regulatory mechanism for investment advisers, subject to Commission oversight. Membership in an association would be mandatory for all registered investment advisers. FOR FURTHER INFORMATION, PLEASE CONTACT John McGuire at (202) 272-2072.

(2) Consideration of whether to approve a National Association of Securities Dealers, Inc. proposed rule change (SR-NASD-88-26) that would establish a new category of registration, Assistant Representative--Order Processing, for associated persons at NASD member firms. The new category would permit associated persons who take and pass the new exam, which is less comprehensive than the general securities representative (Series 7) exam, to take unsolicited orders from existing customers of member firms. FOR FURTHER INFORMATION, PLEASE CONTACT Eugene A. Lopez at (202) 272-2828.

(3) Consideration of whether to authorize publication of a release proposing rule and form changes to the registration and reporting requirements relating to employee benefit plans, including (1) amendment of Form S-8 to streamline registration procedures under the Securities Act of 1933; (2) amendment to Form 11-K under the Securities Exchange Act of 1934 to eliminate the requirement for the annual description of the plan's operations; and (3) related new rules and rule amendments. FOR FURTHER INFORMATION, PLEASE CONTACT Larisa Dobriansky at (202) 272-2589.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Karen Burgess at (202) 272-2200

ADMINISTRATIVE PROCEEDINGS

SANCTIONS IMPOSED AGAINST CLIFFORD M. REITER

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against Clifford M. Reiter, a registered representative formerly associated with Morgan Securities, Inc. Simultaneously, the Commission accepted Reiter's Offer of Settlement in which he admitted the Commission's finding that he was permanently enjoined, by consent, from violating the antifraud, issuer-reporting, issuer-accounting, broker-dealer financial responsibility, broker-dealer recordkeeping and broker-dealer reporting provisions of the securities laws in SEC v. Morgan Securities, Inc., et al, Civil Action No. 87-20628, NDCA (LR-11555). Reiter also consented to the Order barring him from association with any broker or dealer, investment company, investment adviser, or municipal securities dealer, provided, however, that Reiter may reapply for association after four years from the date of the Commission's Order. (Rel. 34-26868)

SANCTIONS IMPOSED AGAINST JOHN F. TOALE

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against John F. Toale, a registered representative formerly associated with Morgan Securities, Inc. Simultaneously, the Commission accepted Toale's Offer of Settlement in which he admitted the Commission's finding that he was permanently enjoined, by consent, from violating the antifraud, issuer-reporting, issuer-accounting, broker-dealer financial responsibility, broker-dealer recordkeeping, and broker-dealer reporting provisions of the securities laws in SEC v. Morgan Securities, Inc., et al, Civil Action No. 87-20628, NDCA (LR-11555). Toale also consented to the Order barring him from association with any broker or dealer, investment company, investment adviser, or municipal securities dealer, provided, however, that Toale may reapply for association after four years from the date of the Commission's Order. (Rel. 34-26869)

CRIMINAL PROCEEDINGS

MARSHALL A. ZOLP SENTENCED FOR CRIMINAL CONTEMPT

The U.S. Attorney for the District of New Jersey and the Chicago Regional Office announced that on May 22, as a result of Marshall A. Zolp having entered a plea of guilty to the Commission's charge of criminal contempt against him, Judge Alfred J. Lechner, Jr., District of New Jersey, sentenced Zolp to seven years imprisonment which was suspended and five years probation. Judge Lechner ordered that the sentence be consecutive to Zolp's prior sentence of 12 years imprisonment arising from his criminal racketeering activities with Laser Arms Corporation.

In his plea, Zolp admitted that his activities with respect to the securities of Air-wave Communications Corporation of America and Laser Arms violated the Order of Final Judgment and Permanent Injunction entered on May 10, 1982 [SEC v. The Great Bison Toy Corporation of America and Marshall A. Zolp, NDIL, No. 82-C-1732] which restrained him from violations of the registration and antifraud provisions of the securities laws. (U.S. ex rel. SEC v. Marshall A. Zolp, DNJ, No. CR-87-237). (LR-12112)

INVESTMENT COMPANY ACT RELEASES

BEAR, STEARNS & CO. INC.

A notice has been issued giving interested persons until June 21 to request a hearing on an application filed by Bear, Stearns & Co. Inc., on behalf of Municipal Securities Trust, High Income Series (Trust), for an order granting an exemption from Section 17 (a) of the Investment Company Act to permit it as sponsor of the Trust to purchase a certain specified security from the Trust and granting confidential treatment for certain information regarding such security. (Rel. IC-16978 - May 30)

THE ADVANTAGE HIGH YIELD BOND FUND

An order has been issued on an application filed by The Advantage High Yield Bond Fund, formerly The Advantage Income Opportunity Fund, granting an exemption from various provisions of the Investment Company Act and rules thereunder to permit it to impose a contingent deferred sales load, to waive the deferred sales load under certain circumstances, and to permit certain exchange offers. (Rel. IC-16979 - May 31)

HOLDING COMPANY ACT RELEASES

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing Consolidated Natural Gas Company, a registered holding company, to issue and sell from time to time through June 30, 1991, up to an aggregate of \$300 million of debentures, in one or more series, at competitive bidding or, alternatively, pursuant to an exception from the competitive bidding requirements of Rule 50 under Subsection 50(a)(5). Jurisdiction is reserved as to the fees, expenses, terms, and conditions associated with the sale of the debentures if not sold by competitive bidding. (Rel. 35-24896 - May 31)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

N-2 EQUITABLE CAPITAL HIGH YIELD PLUS FUND, 1285 AVENUE OF THE AMERICAS, NEW YORK, NY 10019 (212) 554-2000 - 5,750,000 (\$69,000,000) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C, PAINE WEBBER INC. (FILE 33-28725 - MAY. 23) (BR. 18 - NEW ISSUE)

- S-18 LIVINGSTON CAPITAL CORP, 110 SOMERSET DR, SUFFERN, NY 10901 (914) 426-0219 - 40,000 (\$400,000) COMMON STOCK. 80,000,000 (\$1,600,000) COMMON STOCK. 40,000,000 (\$4,000,000) COMMON STOCK. (FILE 33-28826-NY - MAY. 19) (BR. 12 - NEW ISSUE)
- S-18 THEODORE GAMES INC, 275 E SOUTH TEMPLE STE 301, SALT LAKE CITY, UT 84111 (801) 359-8625 - 1,000,000 (\$100,000) COMMON STOCK. (FILE 33-28827-LA - MAY. 19) (BR. 7 - NEW ISSUE)
- V-1A LANDMARK INSTITUTIONAL CASH RESERVES, 6 ST JAMES AVENUE, BOSTON, MA 02116 (617) 427-1679 - INDEFINITE SHARES. UNDERWRITER: LANDMARK FUNDS BROKER DEALER SERVICES INC. (FILE 33-28844 - MAY. 23) (BR. 17 - NEW ISSUE)
- S-8 INNOVET INC, 3401 N FEDERAL HWY STE 110, BOCA RATON, FL 33431 (305) 394-0621 - 1,000,000 (\$1,560,000) COMMON STOCK. (FILE 33-28845 - MAY. 23) (BR. 4)
- S-3 UNC INC, 175 ADMIRAL COCHRANE DR, ANNAPOLIS, MD 21401 (301) 266-7333 - 1,400,000 (\$10,675,000) COMMON STOCK. (FILE 33-28851 - MAY. 24) (BR. 12)
- S-1 CONNER PERIPHERALS INC, 3081 ZANKER RD, SAN JOSE, CA 95134 (408) 433-3340 - 1,945,361 (\$22,857,991.75) COMMON STOCK. (FILE 33-28852 - MAY. 24) (BR. 9)
- S-1 BECKMAN INSTRUMENTS INC/DE/, 2500 HARBOR BLVD, FULLERTON, CA 92634 (714) 871-4848 - 24,000,000 COMMON STOCK. (FILE 33-28853 - MAY. 24) (BR. 8)
- S-2 FB&T CORP, 13 BALTIMORE ST, HANOVER, PA 17331 (717) 637-2291 - 7,500,000 (\$7,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-28854 - MAY. 24) (BR. 1)
- S-1 ALLERGAN INC, 2525 DUPONT DRIVE, IRVINE, CA 92715 (714) 752-4500 - 66,732,000 COMMON STOCK. (FILE 33-28855 - MAY. 24) (BR. 4 - NEW ISSUE)
- S-2 COMPUCHEM CORP, 3308 E. CHAPEL HILL NELSON HWY, RESEARCH TRIANGLE PARK, NC 27709 (919) 248-6404 (FILE 33-28857 - MAY. 24) (BR. 6)
- S-8 WASHINGTON NATIONAL CORP, 1630 CHICAGO AVE, THOMAS PCNTARELLI, EVANSTON, IL 60201 (312) 570-5500 - 325,000 (\$8,186,750) COMMON STOCK. (FILE 33-28858 - MAY. 24) (BR. 10)
- S-3 MNC FINANCIAL INC /MD/, 10 LIGHT ST, PO BOX 987, BALTIMORE, MD 21202 (301) 244-1941 - 1,000,000 (\$49,187,500) COMMON STOCK. (FILE 33-28859 - MAY. 24) (BR. 2)
- S-3 RIGGS NATIONAL CORP, 1503 PENNSYLVANIA AVE N W, WASHINGTON, DC 20005 (202) 835-6000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-28860 - MAY. 24) (BR. 2)
- S-2 F&M FINANCIAL SERVICES CORP, N88 W16554 MAIN ST, P O BOX 10, MENOMONEE FALLS, WI 53051 (414) 251-1500 - 216,400 (\$3,841,100) COMMON STOCK. (FILE 33-28862 - MAY. 25) (BR. 2)
- S-6 INSURED TAX FREE INCOME TRUST SERIES 64 NATIONAL SERIES 64, 201 PROGRESS PARKWAY, MARYLAND HEIGHTS, MS 63043 - 1,000 (\$1,000,000) UNIT INVESTMENT TRUST. (FILE 33-28863 - MAY. 25) (BR. 17 - NEW ISSUE)
- S-6 INSURED TAX FREE INCOME TRUST SERIES 63 NATIONAL SERIES 63, 201 PROGRESS PARKWAY, MARYLAND HEIGHTS, MS 63043 - 1,000 (\$1,000,000) UNIT INVESTMENT TRUST. (FILE 33-28864 - MAY. 25) (BR. 17 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST INSURED NEW YORK SER 5 (FILE 33-28871 - MAY. 25) (BR. 22 - NEW ISSUE)
- S-11 CHRISKEN GROWTH & INCOME FUND II, 345 N CANAL ST STE 700, CHICAGO, IL 60606 (312) 454-1626 - 60,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: CHRISKEN CAPITAL CORP. (FILE 33-28893 - MAY. 23) (BR. 6 - NEW ISSUE)
- S-1 A PLUS MARKETING CORP, 141 CENTRAL PARK AVE SOUTH, HARTSDALE, NY 10530 (914) 682-1795 - 170,000 (\$1,020,000) COMMON STOCK. 374,000 (\$1,122,000) COMMON STOCK. 374,000 (\$1,496,000) COMMON STOCK. 17,000 (\$17) WARRANTS, OPTIONS OR RIGHTS. 17,000 (\$122,400) COMMON STOCK. UNDERWRITER: LOMBARD SECURITIES CORP. (FILE 33-28898 - MAY. 23) (BR. 6 - NEW ISSUE)
- S-8 FIRST MERCHANTS CORP, 200 E JACKSON ST, MUNCIE, IN 47305 (317) 747-1500 - 1,631,250 (\$1,386,563) OTHER SECURITIES INCLUDING VOTING TRUST. 75,000 (\$1,386,563) COMMON STOCK. (FILE 33-28900 - MAY. 24) (BR. 2)

- S-8 FIRST MERCHANTS CORP, 200 E JACKSON ST, MUNCIE, IN 47305 (317) 747-1500 - 75,000 (\$1,631,250) COMMON STOCK. 75,000 (\$1,631,250) COMMON STOCK. (FILE 33-28901 - MAY. 24) (BR. 2)
- S-1 WESTCOTT COMMUNICATIONS INC, 1303 MARSH LANE, CARROLLTON, TX 75006 (214) 416-4100 - 500,000 (\$5,500,000) COMMON STOCK. 1,225,000 (\$13,475,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, ROBERTSON STEPHENS & CO. (FILE 33-28902 - MAY. 24) (BR. 12 - NEW ISSUE)
- S-8 LYDALL INC /DE/, ONE COLONIAL RD, P O BOX 151, MANCHESTER, CT 06040 (203) 646-1233 - 418,645 (\$10,679,633) COMMON STOCK. (FILE 33-28904 - MAY. 24) (BR. 8)
- S-8 PRECISION AEROTECH INC /DE/, 7777 FAY AVE STE 120, LA JOLLA, CA 92037 (619) 456-2992 - 850,000 (\$2,550,000) COMMON STOCK. (FILE 33-28905 - MAY. 24) (BR. 12)
- S-8 CITIZENS BANKING CORP, ONE CITIZENS BANKING CTR, FLINT, MI 48502 (313) 766-7500 (FILE 33-28906 - MAY. 24) (BR. 2)
- S-8 ALLIED GROUP INC, 701 FIFTH AVE, DES MOINES, IA 50309 (515) 280-4211 - 180,000 (\$1,867,500) COMMON STOCK. (FILE 33-28907 - MAY. 24) (BR. 10)
- S-1 DATRONIC EQUIPMENT INCOME FUND XVIII L P, 425 N MARTINGALE RD, 18TH FLR, SCHAUMBURG, IL 60173 (312) 330-1050 - 200,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-28908 - MAY. 24) (BR. 5 - NEW ISSUE)
- S-3 HARRIS BANKCORP INC, 111 W MCNROE ST, CHICAGO, IL 60603 (312) 461-2121 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-28909 - MAY. 24) (BR. 2)
- S-1 IDS JONES GROWTH PARTNERS II, 9697 E MINERAL AVE, C/O JONES CABLE CORP, ENGLEWOOD, CO 80112 (303) 792-3111 - 600,000 (\$150,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: IDS FINANCIAL SERVICES INC, JONES INTERNATIONAL SECURITIES LTD. (FILE 33-28911 - MAY. 25) (BR. 7 - NEW ISSUE)
- S-3 WARNER LAMBERT CO, 201 TABOR RD, MORRIS PLAINS, NJ 07950 (201) 540-2000 - 21,675,000 (\$21,675,000) STRAIGHT BONDS. (FILE 33-28913 - MAY. 25) (BR. 4)
- F-1 IDAN SOFTWARE INDUSTRIES ISI LTD, 21 SHERIDAN HAYLED, RAMAT GAN ISRAEL 52444, L3 (212) 792-2200 - 480,000 (\$4,980,000) FOREIGN COMMON STOCK. (FILE 33-28916 - MAY. 25) (BR. 9)
- S-8 SOUTHWEST WATER CO, 16340 E MAPLEGROVE ST, LA PUENTE, CA 91744 (818) 918-1231 - 200,000 (\$3,050,000) COMMON STOCK. (FILE 33-28918 - MAY. 25) (BR. 8)
- S-8 SOUTHWEST WATER CO, 16340 E MAPLEGROVE ST, LA PUENTE, CA 91744 (818) 918-1231 - 150,000 (\$2,287,500) COMMON STOCK. (FILE 33-28919 - MAY. 25) (BR. 8)
- S-8 MARKEL CORP, 4551 COX RD, GLEN ALLEN, VA 23060 (804) 747-0136 - 475,000 (\$10,153,125) COMMON STOCK. (FILE 33-28921 - MAY. 25) (BR. 9)
- S-3 BANKERS FIRST CORP, 945 BROAD ST, P O BOX 1332, AUGUSTA, GA 30913 (404) 823-3200 - 200,000 (\$1,600,000) COMMON STOCK. (FILE 33-28922 - MAY. 25) (BR. 1)
- S-8 MANUFACTURERS NATIONAL CORP, MANUFACTURERS BANK TWR, RENAISSANCE CTR, DETROIT, MI 48243 (313) 222-4000 - 500,000 (\$25,065,000) COMMON STOCK. (FILE 33-28923 - MAY. 25) (BR. 2)
- S-3 WAINOCO OIL CORP, 1200 SMITH ST STE 1500, HOUSTON, TX 77002 (713) 658-9900 - 46,000,000 (\$46,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-28924 - MAY. 25) (BR. 3)
- S-8 ANACOMP INC, 11550 N MERIDIAN ST, INDIANAPOLIS, IN 46240 (317) 844-9666 - 2,500,000 (\$15,937,500) COMMON STOCK. (FILE 33-28943 - MAY. 25) (BR. 12)
- S-8 ANACOMP INC, 11550 N MERIDIAN ST, INDIANAPOLIS, IN 46240 (317) 844-9666 - 4,000,000 (\$25,000,000) COMMON STOCK. (FILE 33-28944 - MAY. 25) (BR. 12)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
ACME CTL CO DEL HEINE SECURITIES CORP	COM 13D	5/18/89	308 5.8	00480710 4.7	UPDATE
ALASKA PRECIOUS METALS AMERICAN PACIFIC MINT	COM 13D	5/16/89	3,000 57.9	01178630 0.0	NEW
AMERICAN ELECTROMEDICS CORP NIVES ERNEST	COM 13D	5/23/89	295 7.1	02556910 6.0	UPDATE
AMERICAN HOME SHIELD CORP SERVICEMASTER LTD PARTN	COM NEW 13D	5/26/89	775 8.4	02663220 2.8	UPDATE
AMERICAN MGMT SVC INC SELIN IVAN	COM 13D	5/12/89	845 8.5	02735210 0.0	NEW
ANDOVER CTL COPP ADVENT V LTD ET AL	COM 13D	5/25/89	0 0.0	03427010 19.8	UPDATE
ANGELES CORP FIRST CITY INDS ET AL	COM NEW 13D	5/30/89	347 10.6	03462440 8.3	UPDATE
ATHANOP GROUP INC FEMRITE DUANE LEROY	COM 13D	2/7/89	446 8.3	04683110 0.0	NEW
ATHANOP GROUP INC MILLER ROBERT W	COM 13D	2/7/89	870 16.3	04683110 3.2	UPDATE
AURORA ENVIRONMENTAL MILLER WILLIAM C	COM 13D	4/12/89	908 16.5	05163410 0.0	NEW
BUCKEYE PARTNERS L P PENN CENTRAL CORP	UNIT LTD PARTN 13D	5/24/89	1,449 12.0	11823010 11.0	UPDATE
CML GROUP INC STATE OF WISCONSIN INVEST BD	COM 13D	5/19/89	392 6.2	12582010 5.1	UPDATE
CAMPBELL RES INC NEW NORTHCOTE EXPL	COM 13D	5/23/89	21,057 27.8	13442210 23.5	UPDATE
CAMPBELL SOUP CO DORRANCE BENNETT	COM 13D	4/9/89	75,017 58.1	13442910 0.0	NEW
CAMPBELL SOUP CO DORRANCE JOHN T III	COM 13D	4/9/89	40,684 31.5	13442910 0.0	NEW
CAMPBELL SOUP CO MALONE MARY ALICE DORRANCE	COM 13D	4/9/89	40,683 31.5	13442910 0.0	NEW
CAPTAIN CRAB INC LACAPUS ARTHUR J	COM 13D	5/17/89	850 5.1	14067410 0.0	NEW

ACQUISITIONS REPORTS CONT.

COLLECTIVE BANCORP INC BOLGER DAVID F ET AL	COM	13D	5/18/89	544 6.4	19390110 5.2	UPDATE
DEBIT ONE BUSINESS SVC EQUITY FINANCIAL GRP	COM	13D	4/ 8/89	20,600 80.0	24275099 0.0	NEW
DIVERSIFIED HUMAN RES GROUP FIRST CALIF PTY & CAS INS	COM	13D	5/23/89	239 12.7	25525010 11.5	UPDATE
FIRST COML BANCORP COMMONWEALTH HLDG INC	COM	13D	5/24/89	405 9.5	31990010 9.4	UPDATE
FIRST ST FINL SVCS INC BOLGER DAVID F ET AL	COM	13D	5/17/89	399 12.6	33690610 10.9	UPDATE
FLOW GEN INC CILLUFFO FRANK J A ET AL	COM	13D	5/19/89	752 8.5	34346510 0.0	NEW
GEO INTL CORP STATE OF WISCONSIN INVEST BD	COM	13D	5/16/89	1,084 6.6	37291210 5.4	UPDATE
HAMMOND CO CLARK ESTATES INC	COM	13D	5/24/89	0 0.0	40835910 N/A	UPDATE
HEALTHMATE INC COOPER MAX	COM	13D	5/26/89	654 6.5	42191310 12.8	UPDATE
HUDSON GEN CORP GAMCO INVESTORS INC ET AL	COM	13D	5/25/89	614 49.8	44378410 48.5	UPDATE
INTERNATIONAL BROADCASTING C JOHNSON ROBERT E JR ET AL	COM NEW	13D	5/26/89	120 5.3	45917320 5.2	UPDATE
INTERNATIONAL LEISUPE HOST L LEWINTHAL PAUL TRUSTEE ET AL	COM	13D	3/24/89	269 16.3	45975910 13.3	NEW
INTERNATIONAL LEISUPE HOST L LEWINTHAL PAUL TRUSTEE ET AL	COM	13D	3/24/89	269 16.3	45975910 13.3	REVISON
INTERNATIONAL LEISUPE HOST L NICOLI A J TRUSTEE ET AL	COM	13D	12/31/85	93 13.0	45975910 0.0	NEW
INTERNATIONAL LEISUPE HOST L NICOLI ANTHONY J TRUSTEE	COM	13D	4/15/89	105 14.6	45975910 0.0	NEW
MACNEAL SCHMENDLER CORP STATE OF WISCONSIN INVEST BD	COM	13D	5/17/89	550 4.5	55480610 5.7	UPDATE
MILTON ROY CO THERMO ELECTRON	COM	13D	5/19/89	367 6.5	60210810 0.0	REVISON
NEWMARK & LEWIS INC POCKER DAVID A	COM	13D	5/19/89	457 7.4	65157610 6.1	UPDATE
NICHOLS HOMESHIELD INC STUART DANIEL B ET AL	COM	13D	5/11/89	2,739 50.8	65379910 50.3	REVISON
OKC LTD PARTNERSHIP LYLE JAMES A ET AL	DEPOSITARY UNIT	13D	4/25/89	27 N/A	67086020 N/A	UPDATE
OKC LTD PARTNERSHIP SIMPLON J P	DEPOSITARY UNIT	13D	4/25/89	1,782 8.7	67086020 0.0	NEW
OKA INDS INC MIM LIMITED ET AL	COM	13D	5/23/89	20,653 25.0	67140010 24.2	UPDATE
PACIFIC AGRICULTURAL HLDGS I SPENCER SASH A	COM	13D	5/ 1/89	1,200 6.6	69376110 8.9	UPDATE

ACQUISITIONS REPORTS CONT.

RESEARCH INDS CORP KAPICIM CORP ET AL	COM	13D	5/18/89	593 10.1	76100410 0.0	NEW
SEA CONTAINERS LTD STENA FINANCE B V ET AL	COM	14D-1	5/30/89	935 8.2	81157110 8.2	UPDATE
DEQUEL CORP CHEMICAL VENTURE CAP ASSOC	COM	13D	5/15/89	6,902 72.4	81753510 76.8	UPDATE
SOVEREIGN BANCORP INC GAUL GEORGE E	COM	13D	5/15/89	110 5.1	84590510 4.7	UPDATE
THORTEC INTL INC BLUM RICHARD C & ASSOC	COM	13D	4/25/89	679 7.8	88545510 7.8	UPDATE
W BAND CORP FEIL THOMAS E	COM	13D	5/25/89	1,532 22.8	91819310 24.9	UPDATE
YANKEE COI MONTLE PAUL J ET AL	COM	13D	5/2/89	1,101 14.2	92477710 15.7	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CONSOLIDATED OIL & GAS INC	CO				X					04/21/89	AMEND
NORTH GEORGIA NATIONAL BANCSHARES INC	GA				NO ITEMS					05/09/89	AMEND
ROATAN FUNDING INC	DE							X		03/01/89	AMEND
UNITED TRANS WESTERN INC	TX				X			X		02/15/89	AMEND
VALID LOGIC SYSTEMS INC	DE							X		02/27/89	AMEND