

JAN 31 1989

sec news digest

Issue 89-18

January 30, 1989

COMMISSION ANNOUNCEMENTS

NEW PHONE SYSTEM BEING INSTALLED

Beginning on February 1, 1989, callers may access an SEC Information Line telephone system to obtain general information about the SEC. The system contains 17 recorded messages that callers may select and listen to. Examples of the recorded messages are: (1) how to register as a broker-dealer; (2) how to register as an investment adviser or investment company; (3) how to report lost and stolen securities; and (4) how to file an investor complaint. There are also messages explaining the SEC's address, business hours, and organizational structure. The system is available 24 hours a day, seven days a week. The SEC Information Line can be reached at (202) 272-5624. A pamphlet describing the SEC Information Line can be obtained from the Public Reference Room or from the Office of Public Affairs.

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST WILLIAM RAY WHITE

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against William Ray White, a registered representative of a broker-dealer registered with the Commission.

The Order Instituting Proceedings alleges that (1) between August 1984 and September 1987, White, among other things, wilfully violated the antifraud provisions of the Securities Act of 1933 and the Exchange Act by falsely stating to an investor that its funds would be used to purchase, on margin, U.S. Treasury Notes or U.S. Treasury Bills, and to satisfy margin calls, when, in fact, White was misappropriating the funds; and (2) a Final Judgment of Permanent Injunction was entered against White enjoining him from further violating the antifraud provisions [SEC v. William Ray White, Case No. 87-6971-CIV-ZLOCH, SDFL].

A hearing will be scheduled to take evidence on the staff's allegations and to afford White an opportunity to present any defenses thereto. (Rel. 34-26481)

CIVIL PROCEEDINGS

FITZGERALD, DeARMAN & ROBERTS, INC., OTHERS ENJOINED

The Fort Worth Regional Office announced that on January 4 U.S. District Court Judge H. Dale Cook, Northern District of Oklahoma, entered an Order of Permanent Injunction against Fitzgerald, DeArman & Roberts, Inc. (FDR), a Tulsa, Oklahoma broker-dealer, Walton Frederick Carlisle, and Lyle Thomas Bachman. Without admitting or denying the allegations, defendants consented to the Order which permanently enjoins FDR from violations of, and Carlisle and Bachman from aiding and abetting violations of, Section 15(c) of the Securities Exchange Act of 1934 and Rules 15c2-1, 15c3-1, and 15c3-3.

The Complaint, filed June 28, 1988 and amended on November 30, 1988, alleges that FDR, aided and abetted by Carlisle, its president and chief executive officer, and Bachman, its chief financial officer, commingled customers' funds and securities with those of other customers and non-customers, and hypothecated these funds and securities to collateralize loans made to FDR in violation of Section 15(c)(2) of the Exchange Act and Rule 15c2-1. It further alleges that FDR, aided and abetted by Carlisle and Bachman, failed to maintain the minimum net capital required by Rule 15c3-1 and failed to maintain the minimum deposit of funds or qualified securities in a special reserve bank account for the exclusive benefit of customers as required by Rule 15c3-3. (SEC v. Fitzgerald, DeArman & Roberts, Inc., USDC NDOK, Civil Action No. 88C 601C, H. Dale Cook). (LR-11974)

OEX ELECTROMAGNETIC, INC., OTHERS ENJOINED

The Fort Worth Regional Office announced that on December 29, 1988 Permanent Injunctions were entered by consent against OEX Electromagnetic, Inc. (OEX-Canada), Four Star Management, Ltd., and Byron L. Williams, all of Vancouver, Canada, prohibiting future violations of the antifraud, registration, and reporting provisions of the securities laws.

The Complaint, filed on April 14, 1988, alleges that defendants engaged in the fraudulent sales of stock in three companies, two private Arkansas companies, and OEX-Canada, a public shell traded on the Vancouver Stock Exchange. The Commission charged that sales were enhanced by false and misleading announcements concerning, among other things, the merger of the Arkansas companies with OEX-Canada, and by a publicity campaign involving promotional videotapes which aired on cable television and investor publications. According to the Complaint, these promotional activities of defendants enabled them to sell approximately \$2 million of stock in the two Arkansas companies to approximately 200 investors, and to drive up the price of OEX-Canada stock from \$.20 to more than \$8.00 per share.

[The Commission acknowledged the assistance of the British Columbia Securities Commission, whose cooperation under the Memorandum of Understanding was instrumental in the investigation and prosecution of this matter.] (SEC v. OEX, Inc., et al., USDC WDAR, Civil Action No. 88-2076). (LR-11975)

ORDER OF DISGORGEMENT ENTERED AGAINST WORLDWIDE INVESTMENT RESEARCH, LTD. AND PAUL K. KOERNER

The Chicago Regional Office announced that on December 29, 1988 an Order of Disgorgement was entered against Worldwide Investment Research, Ltd. and Paul K. Koerner, requiring them to disgorge \$31 million by January 29, 1989.

The Complaint, filed September 25, 1987, alleged that Worldwide and Koerner raised \$31 million from the sale of unregistered securities in the form of platinum accounts. It further alleged that in the sale of the unregistered securities, defendants made material misrepresentations and omissions concerning the nature of the investment, the return investors could receive, and the risks associated with the investment. Orders of Permanent Injunction by Default were entered against defendants on December 23, 1987. (SEC v. Worldwide Investment Research, Ltd., et al., EDMO, Civil Action No. 87-1764-C-4). (LR-11978)

INVESTMENT COMPANY ACT RELEASES

MERRILL LYNCH INSTITUTIONAL FUND INC.

A notice has been issued giving interested persons until February 16 to request a hearing on an application filed by Merrill Lynch Institutional Fund Inc., et al., for an order amending a previous order [Rel. IC-13962, May 24, 1984] exempting Applicants from the provisions of Section 2(a)(19) the Investment Company Act. (Rel. IC-16778 - Jan. 25)

LA CAISSE CENTRALE DESJARDINS DU QUEBEC

An order has been issued exempting La Caisse Centrale Desjardins du Quebec from all provisions of the Investment Company Act to enable it to issue and sell its debt securities in the United States without registering as an investment company. (Rel. IC-16779 - Jan. 25)

EQUUS CAPITAL PARTNERS, L.P.

A notice has been issued giving interested persons until February 21 to request a hearing on an application filed by Equus Capital Partners, L.P. (Partnership) and Equus Capital Corporation (Adviser) for an order determining that (1) the Independent General Partners of the Partnerships are not "interested persons," within the meaning of Section 2(a)(19) of the Investment Company Act, of the Partnerships or the Adviser, and (2) limited partners who own less than 5% equity interest in the Partnership will not be deemed "affiliated persons" (as defined in Section 2(a)(3)(D) of the Act) of the Partnership or other partners solely by reason of being limited partners. (Rel. IC-16780 - Jan. 25)

HOLDING COMPANY ACT RELEASES

JERSEY CENTRAL POWER & LIGHT COMPANY

Notices have been issued giving interested persons until February 21 to request a hearing on a proposal by the following company filed under Release 35-24808, dated January 26: JERSEY CENTRAL POWER & LIGHT COMPANY (JCP&L) - subsidiary of General Public Utilities Corporation, to issue and sell from time to time through December 31, 1990 up to (1) \$500 million of first mortgage bonds; (2) \$500 million of medium-term securities as either unsecured notes or first mortgage bonds; and (3) a stated value of \$100 million of cumulative preferred stock (collectively, Securities), provided that the total principal amount of all such Securities to be issued and sold does not exceed \$500 million. JCP&L requests authorization to begin negotiations to place the Securities.

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the New York Stock Exchange (SR-NYSE-88-23) that would restrict a specialist unit's eligibility to apply for new allocations under certain conditions. (Rel. 34-26487)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change under Rule 19b-4 which has become effective. The proposal (SR-NASD-89-3) amends Part IX, Section A.6 of Schedule D to the NASD By-Laws, and establishes a \$50 monthly fee for those TARS subscribers averaging less than 30 trades per day who access TARS through the NASD service desk. (Rel. 34-26488)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 SOUTHERN MICHIGAN BANCORP INC, 51 W PEARL ST, COLDWATER, MI 49036 (517) 279-7511 (FILE 33-24977 - OCT. 13) (BR. 1)
- S-8 WHIRLPOOL CORP /DE/, WHIRLPOOL CNTR 2000 M-63, C/O CORPORATE SECRETARY, BENTON HARBOR, MI 49022 (616) 926-5000 - \$35,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-26520 - JAN. 19) (BR. 10)
- S-8 SALOMON INC, ONE NEW YORK PLAZA, NEW YORK, NY 10004 (212) 747-7000 - 3,000,000 (\$67,740,000) COMMON STOCK. (FILE 33-26521 - JAN. 19) (BR. 12)
- S-8 CHEMICAL BANKING CORP, 277 PARK AVE, NEW YORK, NY 10172 (212) 310-6161 - 322,000 (\$10,484,320) COMMON STOCK. 46,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-26523 - JAN. 19) (BR. 2)
- S-8 SALOMON INC, ONE NEW YORK PLAZA, NEW YORK, NY 10004 (212) 747-7000 - 7,048,000 (\$186,772,000) COMMON STOCK. (FILE 33-26524 - JAN. 19) (BR. 12)
- S-18 TENET INFORMATION SERVICES INC, 5181 SOUTH 300 WEST, SALT LAKE CITY, UT 84107 (801) 268-3480 - 805,000 (\$2,415,000) COMMON STOCK. UNDERWRITER: SCHNEIDER SECURITIES INC. (FILE 33-26567 - JAN. 17) (BR. 9 - NEW ISSUE)
- S-18 MIDWEST REALTY FUND INC, 1209 ORANGE ST, WILMINGTON, DE 19801 (405) 943-5367 - 10,000,000 (\$50,000) COMMON STOCK. 149,000 (\$7,450,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER: MIDWEST REALTY FUND INC. (FILE 33-26587 - JAN. 17) (BR. 5 - NEW ISSUE)

- S-11 WNC CALIFORNIA HOUSING TAX CREDITS LP, 546 S BAY FRONT, DRAWER GG, NEWPORT BEACH, CA 92662 (714) 673-7928 - 8,000 (\$20,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-26598 - JAN. 18) (BR. 5 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD FOUR HUNDRED EIGHTIETH MON PYMT SER, ONE LIBERTY PLZ - 21ST FLR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-26605 - JAN. 19) (BR. 22 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED TWENTY FIFTH INTERM TERM SE, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-26606 - JAN. 19) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 50, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-26607 - JAN. 19) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST CA MUN PORT SER 55, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 5,500 (\$5,775,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-26608 - JAN. 19) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST INSURED CALIFORNIA SER 37, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 5,500 (\$5,775,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-26609 - JAN. 19) (BR. 22 - NEW ISSUE)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST TEXAS MUNICIPAL PORT SER 8, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,620,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-26610 - JAN. 19) (BR. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 496, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-26611 - JAN. 19) (BR. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 180, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO. (FILE 33-26612 - JAN. 19) (BR. 22 - NEW ISSUE)
- S-8 IMCO RECYCLING INC, 4300-E TEXAS COMMERCE BANK TWR, 2200 ROSS AVE LB 169, DALLAS, TX 75201 (214) 220-4330 - 850,000 (\$4,728,125) COMMON STOCK. (FILE 33-26641 - JAN. 19) (BR. 6)
- S-1 DARLING DELAWARE CO INC, 8737 KING GEORGE DR, SUITE 200, DALLAS, TX 75235 (214) 638-2223 - 165,000,000 (\$165,000,000) STRAIGHT BONDS. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. (FILE 33-26643 - JAN. 19) (BR. 4 - NEW ISSUE)
- S-1 APPLIED VISION SYSTEMS INC /MN/, 640 TAFT ST NE, MINNEAPOLIS, MN 55413 (612) 331-8532 - 690,000 (\$3,450,000) COMMON STOCK. 690,000 (\$2,242,500) COMMON STOCK. 1 (\$50) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: STEICHEN R J & CO. (FILE 33-26660 - JAN. 18) (BR. 8 - NEW ISSUE)
- S-1 AMERICAN BODY ARMOR & EQUIPMENT INC, 1 KAPLAN COURT, P.O. BOX 1796, FERNANDINA BEACH, FL 32034 (904) 261-4035 - 1,125,000 (\$4,500,000) COMMON STOCK. 100,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$480,000) COMMON STOCK. UNDERWRITER: COMMONWEALTH ASSOCIATES. (FILE 33-26661 - JAN. 18) (BR. 8 - NEW ISSUE)
- S-1 NEW EAST BANCORP, ONE HANNOVER SQ, SUITE 1111, RALEIGH, NC 27601 (919) 821-1085 - 4,500,000 (\$45,000,000) COMMON STOCK. (FILE 33-26668 - JAN. 19) (BR. 2 - NEW ISSUE)
- F-3 NFC PUBLIC LIMITED CO, MERTON CENTRE, 45 ST PETERS ST, BEDFORD MK40 2UB ENGLAND, X0 - 8,600,000 (\$19,780,000) FOREIGN COMMON STOCK. (FILE 33-26669 - JAN. 19) (BR. 4 - NEW ISSUE)
- S-8 STATE BANK OF VICTORIA /NY/, 250 PARK AVE, NEW YORK, NY 10177 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-26670 - JAN. 19) (BR. 9 - NEW ISSUE)

- S-1 XSIRIUS SUPERCONDUCTIVITY INC /DE/, 7590 E GRAY RD, SCOTTSDALE, AZ 85260 (602) 991-3488 - 1,150,000 (\$6,900,000) COMMON STOCK. 3,750,000 (\$11,250,000) COMMON STOCK. 3,750,000 (\$16,875,000) COMMON STOCK. 100,000 (\$10) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$720,000) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC, PARLIAMENT HILL CAPITAL CORP. (FILE 33-26671 - JAN. 19) (BR. 3 - NEW ISSUE)
- S-1 AUTHORIZED DISTRIBUTION NETWORK INC, COLE RD & CAMDEN AVE, P O BOX 1230, BLACKWOOD, NJ 08012 (609) 228-0700 - 5,750 (\$2,875,000) CONVERTIBLE DEBENTURES AND NOTES. 69,697 (\$313,637) COMMON STOCK. (FILE 33-26677 - JAN. 19) (BR. 10)
- S-8 WHIRLPOOL CORP /DE/, WHIRLPOOL CNTR 2000 M-63, C/O CORPORATE SECRETARY, BENTON HARBOR, MI 49022 (616) 926-5000 - \$15,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-26680 - JAN. 19) (BR. 10)
- S-8 SURVIVAL TECHNOLOGY INC, 8101 GLENBROOK RD, BETHESDA, MD 20814 (301) 656-5600 - 100,000 (\$500,000) COMMON STOCK. (FILE 33-26681 - JAN. 19) (BR. 8)
- S-11 RESIDENTIAL FUNDING MORTGAGE SECURITIES I INC, 3601 MINNESOTA DR, MINNEAPOLIS, MN 55435 (612) 893-5400 - 1,500,000,000 (\$1,500,000,000) MORTGAGE BONDS. (FILE 33-26683 - JAN. 19) (BR. 12)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK OWNER	FORM	EVENT DATE	SHARES OWNED	CUSIP PRIOR%	FILING STATUS
AEL INDC INC LOWIN LEEAM	CL A 13D	1 20 89	336 8.5	00103010 7.2	UPDATE
A M E INC A M E INC ESOP ET AL	COM 13D	12 27 88	1,229 24.9	00167610 25.7	REVISION
ARCHIVE CORP PEROT H P ET AL	COM 13D	1 16 89	1,005 7.8	03957510 0.0	NEW
BSB BANCORP COUNTY SAVINGS BANK	COM 13D	1 18 89	302 9.7	05565210 0.0	NEW
BOPMANS INC GREAT ATL & PAC TRADING CO ET AL	COM 14D-1	1 24 89	591 21.0	09985510 21.0	UPDATE
BOPMANS INC TENGMANN WARENHANDELSGESELL	COM 13D	12 23 88	591 21.0	09985510 0.0	NEW
CYPRESS FD INC TASMAN CHASE INC ET AL	COM 13D	1 16 89	965 10.3	23276710 0.0	NEW
DIRECT ACTION MARKETING INC MEADOW GROUP INC	COM 13D	1 3 89	340 26.2	25455910 0.0	REVISION
EAGLEMAQUE GOLD MINES LTD VENTURESTRIDENT II	COM 13D	7 12 88	2,057 22.8	27799110 0.0	NEW

ACQUISITIONS REPORTS CONT.

HERITAGE BANCORP INC DEL COUNTY SAVINGS BANK	COM	13D	1/18/89	683 9.9	42720710 10.0	UPDATE
HOOPLER SYSTEMS INC LEVINE BERNARD B	COM	13D	11/30/88	1,005 19.1	44090310 0.0	NEW
IEH CORP DEISS GERARD	COM	13D	12/9/88	350 15.2	45099510 13.7	UPDATE
PADIONICE INC R I ACQUISITION CORP	COM	14D-1	1/25/89	2,319 54.7	75041010 0.0	NEW
POCKINGHAM BANCORP EASTERN BANCORP	COM	13D	1/14/89	126 9.9	77341810 0.0	NEW
SCITEX LTD IDB BKHLDG CORP ET AL	ORD	13D	1/18/89	10,094 57.1	80909010 0.0	NEW
SOMERSET BANKSHARES INC COUNTY SAVINGS BANK	COM	13D	1/18/89	454 9.9	83461710 0.0	NEW
SOUND WAVE INC MORAN KAY Y	COM	13D	1/14/89	1,933 37.5	83608510 0.0	NEW
SOUND WAVE INC CHAMROCK HLDGS ET AL	COM	13D	1/14/89	3,764 73.0	83608510 0.0	NEW
SOUND WAVE INC WOPPELL TERRY N ET AL	COM	13D	1/14/89	1,866 36.2	83608510 0.0	NEW
STOCKER & YALE INC AUGUST CAPITAL CORP	COM	13D	1/12/89	423 15.6	86126610 15.6	UPDATE
STOCKER & YALE AUGUST CAPITAL CORP	CL A COM RES	13D	1/12/89	478 53.7	86126699 53.7	UPDATE
TECH SYM CORP MADON BEST CO	COM	13D	1/23/89	284 4.3	87830810 5.1	UPDATE
UTAH MED INC BAXTER INTL INC	COM	13D	1/24/89	1,325 17.5	91748810 19.3	UPDATE
WINDMEPE CORP DURIMBAH INVMNT	COM	13D	1/12/89	750 5.6	97341110 0.0	NEW
WYNNC INTL INC GAMCO INVESTORS INC ET AL	COM	13D	1/20/89	558 14.8	98319510 13.7	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ACAP CORP	DE		X					X	01/13/89	
ACME PRECISION PRODUCTS INC /DE/	DE		X		X			X	01/24/89	
ADAMS INTERNATIONAL METALS CORP	CA	X	X						07/02/87	
ALPINE INTERNATIONAL CORP	CA				X				01/19/89	
ALTERNATIVE HEALTH CARE SYSTEMS INC	DE		NO ITEMS						10/28/88	AMEND
ANDREWS GROUP INC /DE/	DE		X					X	01/06/89	
ASSOCIATED COMPANIES INC	IN	X							01/13/89	
BANK OF NEW HAMPSHIRE CORP	NH				X			X	12/21/89	
BROADCAST INTERNATIONAL INC /UT/	UT							X	12/13/88	AMEND
CAGLES INC	GA				X				01/12/89	
CHARTWELL CABLE FUND INC	CO				X				01/12/89	
CHEMICAL BANK CREDIT CARD TRUST 1988 A	NY				X			X	01/15/89	
CHEMICAL BANK CREDIT CARD TRUST 1988-B					X			X	01/15/89	
CHOCK FULL O NUTS CORP	NY							X	11/14/88	AMEND
CLARK MELVIN SECURITIES CORP /DE/	DE			X				X	01/11/89	
COLORADO NATIONAL BANKSHARES INC	CO				X				01/24/89	
COLORADO SPRINGS CITIZENS CABLE INC	CO	X							01/05/89	
COLUMBIA MANAGEMENT CO	PA		NO ITEMS						10/28/88	
COM SYSTEMS INC	CA				X				01/24/89	
COMCAST CORP	PA		X					X	11/02/88	AMEND
COMPUTER SCIENCES CORP	NV				X				12/21/88	AMEND
CONGRESS INDUSTRIES INC	FL				X				01/25/89	
CONQUEST EXPLORATION CO	DE		X					X	01/16/89	
CONTINENTAL CAPITAL RESOURCES INC	TX				X			X	11/30/88	
CREATIVE RESOURCES INC	NV	X	X					X	01/09/89	
DEERE JOHN CREDIT CO	DE				X			X	01/01/89	
DELTA COMPUTEC INC	NY							X	12/27/88	AMEND
FARM & HOME FINANCIAL CORP	DE				X			X	01/25/89	
FINE HOMES INTERNATIONAL L P	DE				X				01/25/89	
FORTUNE NATIONAL CORP	PA		X					X	01/13/89	
FOSTER WHEELER CORP	NY				X				01/13/89	
GENERAL AUTOMATION INC	DE							X	01/06/89	AMEND
HEMODYNAMICS INC	DE				X				01/09/89	
HOME DISH SATELLITE NETWORKS INC	DE				X				01/12/89	
INFOPAGE INC	DE	X						X	01/03/89	
LARRYS ICE CREAM INC	DE				X				01/24/89	
LORIMAR FILM PARTNERS L P	DE	X							01/11/89	
MARCOR DEVELOPMENT CO INC	CA		X					X	01/11/89	
MATTHEWS & WRIGHT GROUP INC	DE			X					01/26/89	
MCA INC	DE				X			X	01/26/89	
MEDCO RESEARCH INC	CA				X			X	12/21/88	
MERRILL LYNCH & CO INC	DE				X			X	01/26/89	
MHI GROUP INC	FL				X				01/25/89	
MOLECULON INC	DE		NO ITEMS						12/20/88	AMEND
NMC CORP	DE		X						11/17/88	AMEND
ON SITE TOXIC CONTROL INC	CO	X	X					X	01/12/89	
OTISVILLE BIOPHARM INC	NY				X			X	01/10/89	
PENNSYLVANIA POWER CO	PA				X				01/11/89	
PLANO PETROLEUM CORP	CO	X			X			X	01/11/89	
PREMIER BANCORP INC	LA				X				01/18/89	
PROSPECT GROUP INC	DE				X			X	12/12/88	
QMX CORP	DE							X	10/17/88	AMEND
R I C 24 LTD	CA				X				01/13/89	
RIC 20 LTD	CA				X				01/13/89	
RIC 21 LTD	CA				X				01/13/89	
RIC 22 LTD	CA				X				01/13/89	
RIC 23 LTD	CA				X				01/13/89	
RYLAND MORTGAGE SECURITIES CORP	VA				X			X	01/10/89	
RYLAND MORTGAGE SECURITIES CORP	VA				X			X	01/18/89	
SERVINATIONAL INC	NY				X				01/25/89	
SORENSEN INDUSTRIES CORP	CO	X	X					X	11/09/88	
SORENSEN INDUSTRIES CORP	CO							X	12/15/88	
SOUTHMARK CORP	GA				X			X	01/17/89	
STERLING INVESTMENTS LTD	CO		X					X	12/15/88	
TRANSPIRATOR TECHNOLOGIES INC /DE/	DE				X				01/18/89	
TRAVELERS MORTGAGE SERVICES INC	NJ		X					X	01/24/89	
TRITON GROUP LTD /DE/	DE		X					X	01/11/89	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
UNION PLANTERS CORP	TN				X		X		02/15/88	
UNITED SERVICES ADVISORS INC	TX				X		X		12/28/88	
UNITED SYSTEMS TECHNOLOGY INC	IA	NO ITEMS							12/10/88	AMEND
VENTRA MANAGEMENT INC	DE	X	X		X	X	X	X	12/29/88	
VISTA MANAGEMENT INC	DE	X	X	X	X				12/28/88	
WALTHAM CORP	DE						X		01/23/89	
WELLSHIRE FUNDING INC	CO							X	11/09/88	AMEND
WENDT BRISTOL CO	DE						X		01/25/89	
WESTAIR HOLDING INC	CA							X	10/28/88	AMEND
WILLCOX & GIBBS INC	NY						X		01/10/89	AMEND