

# sec news digest

Issue 95-201

October 18, 1995

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## ENFORCEMENT PROCEEDINGS

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### ORDER PURSUANT TO RULE 102(e) OF THE COMMISSION'S RULES OF PRACTICE ISSUED AGAINST GARY STERN

The Commission announced today that an Order Instituting Proceedings and Opinion and Order Pursuant to Rule 102(e) of the Commission's Rules of Practice was issued against Gary E. Stern (Stern) of Miami, Florida. Stern consented to the entry of the Order without admitting or denying the Commission's findings. The Order found that Stern had engaged in improper professional conduct within the meaning of Rule 102(e) of the Commission's Rules of Practice.

The Order makes findings that Stern, a sole practitioner CPA, failed to conduct his audit of the 1991 financial statements of Met Capital Corporation, a reporting company, in accordance with Generally Accepted Auditing Standards (GAAS) and that Met's financial statements were not presented in accordance with Generally Accepted Accounting Principles. Stern reported that he had relied upon the report issued by another auditor on one of Met's consolidated subsidiaries. No such report had been issued. Stern failed to obtain sufficient competent evidential material to support the valuation assigned to property acquired from related parties under common control. Stern also failed to comply with GAAS in his subsequent events review. (Rel. 34-36382; AAE Rel. 732)

### CIVIL ACTION AGAINST JEFFREY MORRIS, GERARD MURPHY, SUSAN KEARY AND GRAEME DAVIES

The Commission announced today the filing of a second amended complaint adding two defendants -- Susan F. Keary and Graeme Davies - - in its insider trading case involving trading in the securities of Hilton Hotels Corporation. The Commission alleged that Keary and her boyfriend, Davies, provided material non-public information relating to Hilton's consideration of "strategic alternatives to enhance shareholder value" to defendants Jeffrey C. Morris and Gerard Murphy, who in turn purchased Hilton call options and common stock.

Simultaneously with the filing of the amended complaint, Keary, without admitting or denying the allegations of the complaint against her, consented to the entry of a consent judgment enjoining her from violating Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act) and Rule 10b-5 thereunder. In addition, the Court ordered Keary to pay a civil penalty of \$10,000.00.

The Commission also announced today that on October 10, 1995, defendant Morris, without admitting or denying the allegations in the Commission's first amended complaint, consented to the entry of a consent judgment enjoining him from future violations of Section 10(b) of the Exchange Act and Rule 10b-5 thereunder. Pursuant to the judgment, the Court also ordered Morris to disgorge \$105,762.21, which represents his share of the profits from his trading in Hilton securities, and to pay an additional \$105,762.21 to the U.S. Treasury. The Court previously granted the Commission's application for a judgment by default against Morris's trading partner, Murphy, ordering him to disgorge \$301,015.51 and pay a civil penalty of \$157,443.69 (see SEC Litigation Release No. 14381). Both Morris and Murphy are British nationals.

The Commission is proceeding with its litigation as to Davies. For additional information, see SEC Litigation Releases Nos. 14336, 14354 and 14381. [SEC v. Jeffrey C. Morris, Gerard Murphy, Susan F. Keary and Graeme Davies, Civil Action No. 94 Civ. 8518, CBM, SDNY] (LR-14693)

#### PERMANENT INJUNCTION ENTERED AGAINST DANIEL OSBORN

The Commission announced that a Permanent Injunction and Other Relief was obtained against Daniel L. Osborn (Osborn) on October 13. The Commission filed its complaint against Osborn on February 7, 1995, alleging that in 1989 and 1990, Osborn participated in a fraudulent scheme with Steven D. Wymer (Wymer) and the investment advisers controlled by Wymer, Denman & Co. and Institutional Treasury Management, Inc. (collectively, ITM). The Commission alleged in its complaint that Osborn, through his broker-dealer, DLO Securities, Inc. (DLO), charged ITM advisory clients and ITM fraudulent excessive, undisclosed markups on United States government securities totalling \$461,138. Osborn paid Wymer a portion of the fraudulent profits from these transactions. The Commission also alleged that Osborn failed to disclose \$310,000 received from Wymer to establish DLO, formerly located in Irvine, California, on DLO's Form BD.

Without admitting or denying the allegations contained in the complaint, Osborn consented to a permanent injunction against future violations of the antifraud provisions of the Securities Act, the Exchange Act and the Investment Advisers Act and violations of the broker-dealer registration provisions of the Exchange Act. The Commission is investigating Osborn's ability to pay disgorgement of the excessive mark-ups sought in the complaint. [SEC v. Daniel L. Osborn, Civil Action No. CV 95-1014, RJK, CD Cal.] (LR-14694)

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## INVESTMENT COMPANY ACT RELEASES

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### SCUDDER INVESTMENT TRUST, ET AL.

An order has been issued on an application filed by Scudder Investment Trust, et al. under Sections 6(c) and 17(b) of the Investment Company Act granting an exemption from Section 17(a), and under Rule 17d-1 permitting certain transactions in accordance with Section 17(d) and Rule 17d-1. The order permits certain registered investment companies to use cash collateral received from the borrowers of their portfolio securities to purchase shares of Scudder Cash Management Investment Trust, an affiliated private investment company, pursuant to a securities lending program. (Rel. IC-21422 - October 16)

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## SELF-REGULATORY ORGANIZATIONS

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### DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Clinicorp, Inc., Common Stock, \$.01 Par Value. (Rel. 34-36376)

### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change (SR-Phlx-95-22) filed by the Philadelphia Stock Exchange that would list and trade options on the Phlx Super Cap Index, a capitalization weighted index developed by the Phlx composed of the five largest options-eligible stocks, by capitalization, traded on the New York Stock Exchange. Publication of the approval order is expected in the Federal Register during the week of October 16. (Rel. 34-36369)

The Commission approved a proposed rule change filed by the Pacific Stock Exchange (SR-PSE-95-11) relating to the number of trading posts that may be included as part of each market maker's primary appointment zone. Publication of the approval order is expected in the Federal Register during the week of October 16. (Rel. 34-36370)

The Commission approved a proposed rule change (SR-CBOE-95-42) filed by the Chicago Board Options Exchange to add two position and exercise limit tiers for qualifying equity option classes and to expand the equity option hedge exemption. (Rel. 34-36371)

The Commission approved a proposed rule change (SR-CBOE-95-38) filed by the Chicago Board Options Exchange relating to the listing and trading of index warrants on the CBOE Technology Index, a broad-based, price-weighted index comprised of 50 technology-related securities. Publication of the Order is expected in the Federal Register during the week of October 23. (Rel. 34-36381)

#### WITHDRAWAL OF PROPOSED RULE CHANGE

The Depository Trust Company withdrew a proposed rule change (SR-DTC-94-10) to establish a fee schedule for certain inter-depository deliveries. (Rel. 34-36372)

#### PROPOSED RULE CHANGES

The Chicago Stock Exchange filed a proposed rule change (SR-CHX-95-18) relating to priority and precedence of agency and professional orders. Publication of the proposal is expected in the Federal Register during the week of October 23. (Rel. 34-36373)

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-95-41) to expand the scope of its short-sale rule to include Nasdaq SmallCap Market<sup>®</sup> securities. Publication of the proposal is expected in the Federal Register during the week of October 23. (Rel. 34-36374)

The New York Stock Exchange filed a proposed rule change (SR-NYSE-95-29) to adopt a Canadian module of the General Securities Registered Representative Examination (Series 37). Publication of the proposal is expected in the Federal Register during the week of October 23. (Rel. 34-36378; International Series Rel. 869)

The Philadelphia Stock Exchange filed a proposed rule change (SR-PHLX-95-45) to amend PHLX Rule 1001A, "Position Limits," to establish a hedge exemption from industry (narrow-based) index option position limits. Specifically, the PHLX proposes to exempt from position limits any position in an industry index option that is hedged by share positions in at least 75% of the number of component stocks of that index or securities convertible into such stock. Under the proposal, no position in an industry index option may exceed three times the narrow-based index option position specified in PHLX Rule 1001A(b)(i). Publication of the notice is expected in the Federal Register during the week of October 23. (Rel. 34-36380)

#### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the Chicago Stock Exchange relating to a technical amendment to the CHX's rule concerning the utilization of exempt credit by market makers (SR-CHX-95-22) has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of October 23. (Rel. 34-36375)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 CONSHARE INC, 3001 S STATE ST, ANN ARBOR, MI 48108 (313) 994-4800 - \$39,592,800 COMMON STOCK. (FILE 33-63335 - OCT. 11) (BR. 9)
- S-4 SUNTRUST BANKS INC, P.O. BOX 4418 CENTER 633, ATLANTA, GA 30302 (404) 588-7711 - 154,539 (\$6,480,677) COMMON STOCK. (FILE 33-63339 - OCT. 11) (BR. 1)
- SB-2 ALFACELL CORP, 225 BELLEVILLE AVE, BLOOMFIELD, NJ 07003 (201) 748-8082 - 2,061,561 (\$10,161,951) COMMON STOCK. (FILE 33-63341 - OCT. 11) (BR. 4)
- S-3 FINOVA CAPITAL CORP, 1850 N CENTRAL AVE, PO BOX 2209, PHOENIX, AZ 85004 (602) 207-6900 - 1,500,000,000 (\$1,500,000,000) STRAIGHT BONDS. (FILE 33-63343 - OCT. 11) (BR. 11)
- S-3 FORD CREDIT AUTO RECEIVABLES CORP, THE AMERICAN ROAD, PO BOX 6044, DEARBORN, MI 48121 (313) 594-7766 - 1,000,000 (\$1,000,000) STRAIGHT BONDS. (FILE 33-63345 - OCT. 11) (BR. 12)
- S-8 COLONIAL BANCGROUP INC, ONE COMMERCE ST STE 800, P O BOX 1108, MONTGOMERY, AL 36104 (334) 240-5000 - 500,000 (\$14,656,250) COMMON STOCK. (FILE 33-63347 - OCT. 11) (BR. 2)
- S-4 NATIONSBANK CORP, NATIONSBANK CORPORATE CENTER, NC1007 19 04, CHARLOTTE, NC 28255 (704) 386-5000 - 950,468 (\$1,783,973,209) COMMON STOCK. (FILE 33-63351 - OCT. 11) (BR. 2)
- S-3 NTN COMMUNICATIONS INC, 5966 LA PLACE COURT, STE 100, CARLSBAD, CA 92008 (619) 438-7400 - 1,253,455 (\$6,312,156) COMMON STOCK. (FILE 33-97780 - OCT. 06) (BR. 7)
- S-3 SANMINA CORP/DE, 355 EAST TRIMBLE ROAD, SAN JOSE, CA 95131 (408) 435-8444 - 1,529,662 (\$86,249,991.87) COMMON STOCK. (FILE 33-97782 - OCT. 06) (BR. 3)
- S-8 GOLDEN ORE INC/DE/, 640 FIFTH AVE 15TH FLR, NEW YORK, NY 10019 (212) 262-5786 - 255,000 (\$127,500) COMMON STOCK. (FILE 33-97784 - OCT. 06) (BR. 11)
- S-8 SARNIA CORP, 6850 VERSAR CENTER, SPRINGFIELD, VA 22151 (703) 642-6800 - 300,000 (\$150,000) COMMON STOCK. (FILE 33-97804 - OCT. 05) (BR. 6)
- S-8 ESS TECHNOLOGY INC, 46107 LANDING PKWY, FREMONT, CA 94538 (510) 226-1088 - 10,347,192 (\$66,996,937.44) COMMON STOCK. (FILE 33-97830 - OCT. 06) (BR. 3)
- S-8 WOOLWORTH CORPORATION, WOOLWORTH BLDG, 233 BROADWAY, NEW YORK, NY 10279 (212) 553-2000 - 750,000 (\$11,812,500) COMMON STOCK. (FILE 33-97832 - OCT. 06) (BR. 2)

REGISTRATIONS CONT.

- S-1 LEARNING TREE INTERNATIONAL INC, 6053 WEST CENTURY BLVD, LOS ANGELES, CA 90045 (310) 417-9700 - \$44,850,000 COMMON STOCK. UNDERWRITER: KANE M & CO INC, PIPER JAFFRAY INC, ROBERTSON STEPHENS & CO. (FILE 33-97842 - OCT. 06) (BR. 5 - NEW ISSUE)
- S-3 VINTAGE PETROLEUM INC, 4200 ONE WILLIAMS CTR, TULSA, OK 74172 (918) 592-0101 - 125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE 33-97844 - OCT. 06) (BR. 3)
- S-3 SOUTHERN ENERGY HOMES INC, HIGHWAY 41 NORTH, P O BOX 269, ADDISON, AL 35540 (205) 747-1544 - 1,937,750 (\$30,035,125) COMMON STOCK. (FILE 33-97846 - OCT. 06) (BR. 10)
- S-8 SOUTHWEST BANCORP INC, 608 SOUTH MAIN ST, STILLWATER, OK 74074 (405) 372-2230 - 50,000 (\$818,750) COMMON STOCK. (FILE 33-97850 - OCT. 06) (BR. 2)
- S-6 SOUTHLAND SEPARATE ACCOUNT L1, 5780 POWERS FERRY ROAD N W, ATLANTA, GA 30340 - UNIT INVESTMENT TRUST. (FILE 33-97852 - OCT. 06) (BR. 17 - NEW ISSUE)
- S-8 SEER TECHNOLOGIES INC /DE, 8000 REGENCY PARKWAY, CARY, NC 27511 (919) 380-5000 - 2,400,000 (\$35,700,000) COMMON STOCK. (FILE 33-97856 - OCT. 06) (BR. 10)
- S-3 SEACOR HOLDINGS INC, 11200 WESTHEIMER STE 850, HOUSTON, TX 77042 (713) 782-5990 - 292,965 (\$6,884,677.50) COMMON STOCK. (FILE 33-97868 - OCT. 06) (BR. 3)
- S-3 SYLVAN LEARNING SYSTEMS INC, 9135 GUILFORD RD, COLUMBIA, MD 21046 (410) 880-0889 - \$62,337,188 COMMON STOCK. (FILE 33-97870 - OCT. 10) (BR. 5)
- S-2 VISTA BANCORP INC, 305 ROSEBERRY ST, P O BOX 5360, PHILLIPSBURG, NJ 08865 (908) 859-9500 - 500,000 (\$6,000,000) COMMON STOCK. (FILE 33-97886 - OCT. 06) (BR. 1)
- S-1 COMPLETE MANAGEMENT INC, 254 W 31ST ST, NEW YORK, NY 10004 (212) 868-1188 - 2,300,000 (\$25,300,000) COMMON STOCK. 200,000 (\$200) WARRANTS, OPTIONS OR RIGHTS. 200,000 (\$2,640,000) COMMON STOCK. UNDERWRITER: PAULSON INVESTMENT CO INC. (FILE 33-97894 - OCT. 10) (BR. 5)
- S-3 CAPSTONE CAPITAL CORP, 1000 URBAN CTR PKWY STE 630, BIRMINGHAM, AL 35243 (205) 967-2092 (FILE 33-97926 - OCT. 11) (BR. 5)
- S-3 INNKEEPERS USA TRUST/FL, 5255 N FEDERAL HIGHWAY, STE 100, BOCA RATON, FL 33487 (407) 994-1701 - 750,708 (\$6,944,049) COMMON STOCK. (FILE 33-97932 - OCT. 11) (BR. 5)
- S-8 KBF POLLUTION MANAGEMENT INC, 1110-A FARMINGDALE ROAD, NORTH LINDENHURST, NY 11757 (516) 225-0007 - 400,000 (\$50,000) COMMON STOCK. (FILE 33-97934 - OCT. 04) (BR. 8)
- F-6 GENCOR LTD /ADR/, ONE MARINE MIDLAND CENTER, C/O MARINE MIDLAND BANK, BUFFALO, NY 14203 (716) 841-2424 - 20,000,000 (\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-97936 - OCT. 10) (BR. 0)

REGISTRATIONS CONT.

- F-6 IMPALA PLATINUM HOLDINGS LTD, ONE MARINE MIDLAND CENTER,  
C/O MARINE MIDLAND BANK, BUFFALO, NY 14203 (716) 841-2424 - 10,000,000  
(\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-97940 - OCT. 10)  
(BR. 99)
- F-6 ROYAL PTT NEDERLAND NV, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY 10043  
(212) 657-7691 - 100,000,000 (\$5,000,000)  
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-97942 - OCT. 10) (BR. 7)
- S-1 ELECTRIC FUEL CORP, 885 THIRD AVE, STE 2900, NEW YORK, NY 10022  
(212) 230-2172 - 3,450,000 (\$32,128,125) COMMON STOCK. (FILE 33-97944 -  
OCT. 11) (BR. 12)
- S-11 REDWOOD TRUST INC, 591 REDWOOD HWY, STE 3100, MILL VALLEY, CA 94941  
(415) 389-7373 - 250,000 (\$5,500,000) COMMON STOCK. (FILE 33-97946 -  
OCT. 10) (BR. 12)
- SB-2 NAL FINANCIAL GROUP INC, 500 CYPRESS CREEK ROAD WEST, STE 590,  
FORT LAUDERDALE, FL 33309 (215) 660-5906 - 3,796,618 (\$65,491,660.50)  
COMMON STOCK. (FILE 33-97948 - OCT. 10) (BR. 11)
- S-3 GENZIA INC, 9360 TOWNE CENTRE DR, SAN DIEGO, CA 92121 (619) 546-8300 -  
861,326 (\$4,575,794.38) COMMON STOCK. (FILE 33-97950 - OCT. 10) (BR. 4)
- S-3 LIGAND PHARMACEUTICALS INC, 9393 TOWNE CENTRE DR STE 100, SAN DIEGO, CA  
92121 (619) 535-3900 - 995,102 (\$8,955,918) COMMON STOCK. (FILE 33-97952 -  
OCT. 10) (BR. 4)
- S-4 CENTURY SOUTH BANKS INC, 200 W MAIN ST, P O BOX 780, DAHLONEGA, GA 30533  
(706) 864-1111 - 150,000 (\$4,968,000) COMMON STOCK. (FILE 33-97954 -  
OCT. 10) (BR. 2)
- S-1 LYNX THERAPEUTICS INC, 3832 BAY CENTER PLACE, HAYWARD, CA 94545  
(510) 670-9300 - 9,068,161 (\$4,534,080.50) COMMON STOCK. (FILE 33-97956 -  
OCT. 10) (BR. 4)
- S-3 CYPROS PHARMACEUTICAL CORP, 2732 LOKER AVE BLDG I, CARLSBAD, CA 92008  
(619) 929-9500 - 314,700 (\$2,163,562.50) COMMON STOCK. (FILE 33-97970 -  
OCT. 10) (BR. 4)
- S-8 PATTERSON ENERGY INC, 4510 LAMESA HWY, P O DRAWER 1416, SNYDER, TX 79550  
(915) 573-1104 - 175,000 (\$2,406,250) COMMON STOCK. (FILE 33-97972 -  
OCT. 10) (BR. 3)
- S-3 MONACO FINANCE INC, 370 17TH ST STE 5060, DENVER, CO 80202  
(303) 592-9411 - 117,500 (\$793,125) COMMON STOCK. (FILE 33-97976 -  
OCT. 10) (BR. 1)
- S-8 RT INDUSTRIES INC, 751 PARK OF COMMERCE, SUITE 104, BOCA RATON, FL 33487  
(407) 989-1400 - 25,000 (\$57,750) COMMON STOCK. (FILE 33-97986 - OCT. 10)  
(BR. 4)
- S-8 SILICON VALLEY RESEARCH INC, 300 FERGUSON DR STE 300, MOUNTAIN VIEW, CA  
94043 (408) 991-6000 - 1,500,000 (\$6,300,000) COMMON STOCK. (FILE  
33-97988 - OCT. 10) (BR. 10)
- S-2 RENO AIR INC/NV, 220 EDISON WAY, RENO, NV 89502 (702) 686-3835 -  
28,750 (\$28,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-97990 -  
OCT. 10) (BR. 3)

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RECENT 8-K FILINGS

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8-K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
A L PHARMA INC	DE	X								10/16/95	
AAMES FINANCIAL CORP/DE	DE			X						10/06/95	
ADVANTA MORTGAGE LOAN TRUST 1995-3	NY	X				X				09/28/95	
ALEXANDER & ALEXANDER SERVICES INC	MD				X					10/16/95	
AMERICAN EXPRESS CO	NY				X					10/16/95	
AMERICAN HEALTH PROPERTIES INC	DE				X	X				10/17/95	
AMERITECH CORP /DE/	DE					X				10/16/95	
ANN TAYLOR INC	DE	X								09/29/95	
ANN TAYLOR STORES CORP	DE	X								09/29/95	
ASSOCIATES CORPORATION OF NORTH AMERICA	DE					X				10/12/95	
ASSOCIATES FIRST CAPITAL CORP	DE					X				10/12/95	
BANK OF NEW YORK CO INC	NY				X	X				10/16/95	
BARD C R INC /NJ/	NJ	X								10/17/95	
BEAR STEARNS COMPANIES INC	DE				X	X				10/16/95	
BEDFORD PROPERTY INVESTORS INC/MD	MD	X								10/02/95	
BEDFORD PROPERTY INVESTORS INC/MD	MD	X								10/06/95	
BOSTON CAPITAL TAX CREDIT FUND IV LP	DE	X				X				09/28/95	
BOSTON SCIENTIFIC CORP	DE			X	X					09/28/95	
BOUMAR INSTRUMENT CORP	IN				X					07/28/95	
CABLEVISION SYSTEMS CORP	DE			X	X					10/16/95	
CADMUS COMMUNICATIONS CORP/NEW	VA			X	X					10/16/95	
CASTLE ENERGY CORP	DE			X	X					09/30/95	
CELLULAR PRODUCTS INC	NY		X			X				08/31/95	
CENTRAL POWER & LIGHT CO /TX/	TX			X						10/12/95	
CHASE MANHATTAN CORP	DE			X	X					09/30/95	
CIT GROUP HOLDINGS INC /DE/	DE			X						09/30/95	
CNL AMERICAN PROPERTIES FUND INC	MD	X								09/19/95	
COASTAL CORP	DE					X				10/16/95	
COCA COLA ENTERPRISES INC	DE			X	X					10/13/95	
COCA COLA ENTERPRISES INC	DE			X	X					10/17/95	
COMMERCIAL CREDIT CO	DE			X						10/16/95	
COMMERCIAL FEDERAL CORP	NE	X		X	X					10/02/95	
COMPU MED INC	DE			X	X					09/27/95	
CONAGRA INC /DE/	DE			X						10/16/95	
CORE TECHNOLOGIES INC/PA	DE	X								09/29/95	



8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CORNING INC /NY	NY	X								06/18/95	
COVENTRY CORP	DE	X						X		10/10/95AMEND	
CMBS INC MORT PASS THRO CERT SER 1995-K	DE			X	X					09/25/95	
CMBS INC MORT PASS THRO CERT SER 1995-L	DE			X	X					09/25/95	
CMBS INC MORTGAGE PASS THROUGH CERTIFIC	DE			X	X					09/25/95	
CMBS INC MORTGAGE PASS THROUGH CERTIFIC	DE			X	X					09/25/95	
CMBS INC MORTGAGE PASS THROUGH CERTIFIC	DE			X	X					09/25/95	
CMBS INC MORTGAGE PASS THROUGH CERTIFIC	DE			X	X					09/25/95	
CMBS INC MORTGAGE PASS THROUGH CERTIFIC	DE			X	X					09/25/95	
CMBS INC MORTGAGE PASS THROUGH CERTIFIC	DE			X	X					09/25/95	
CMBS INC MORTGAGE PASS THROUGH CERTIFIC	DE			X	X					09/25/95	
CMBS INC MORTGAGE PASS THROUGH CERTIFIC	DE			X	X					09/25/95	
DIANA CORP	DE			X	X					10/17/95	
DOVER CORP	DE		X		X					09/29/95	
EL PASO ELECTRIC CO /TX/	TX	X	X		X					08/30/95	
EMERGENT GROUP INC	SC			X	X					09/30/95	
ESCAGENETICS CORP	DE		X		X					09/28/95	
FAMILY GOLF CENTERS INC	DE		X	X	X					09/28/95	
FCC NATIONAL BANK									NO ITEMS	10/11/95	
FEDERATED DEPARTMENT STORES INC /DE/	DE		X					X		10/11/95	
FINOVA CAPITAL CORP	DE							X		10/05/95	
FIRST CHICAGO CORP	DE				X					10/16/95	
FORD CREDIT AUTO LOAN MASTER TRUST	MI				X	X				09/30/95	
FORD MOTOR CREDIT CO	DE				X	X				10/17/95	
FRANKLIN FINANCIAL SERVICES CORP /PA/	PA		X							10/13/95	
FRANKLIN QUEST CO	UT				X					11/13/95	
GLOBAL INTELICOM INC	NV		X					X		09/28/95	
GOOD TIMES RESTAURANTS INC	NV		X							08/29/95	
GRACE W R & CO /NY/	NY		X							10/05/95	
GUPTA CORP	CA				X	X				10/11/95	
HARBOURTON FINANCIAL SERVICES L P	DE							X		07/31/95AMEND	
MARKEN ENERGY CORP	DE							X		10/12/95	
HOME THEATER PRODUCTS INTERNATIONAL INC	NY				X	X				10/04/95	
HUNTINGTON BANCSHARES INC/MD	MD				X	X				10/16/95	
IATROS HEALTH NETWORK INC	DE				X	X				09/30/95	
IBIS TECHNOLOGY CORP	MA				X	X				10/02/95	
II-VI INC	PA				X	X				10/16/95	
IMC GLOBAL INC	DE				X					10/17/95	
IMCO RECYCLING INC	DE		X		X	X				10/03/95	
INDENET INC	CO				X	X				10/11/95	
INTERNATIONAL LEASE FINANCE CORP	CA							X		10/13/95	
INTERNATIONAL RESEARCH & DEVELOPMENT COR	DE				X	X				10/12/95	
IVERSON TECHNOLOGY CORP	DE				X					10/12/95	
LOTUS PACIFIC INC	DE		X			X				09/29/95	
MAIL WELL INC	DE							X		10/13/95	
MARCAM CORP	MA		X		X	X				09/29/95	
MARTIN LAWRENCE LIMITED EDITIONS INC	DE				X	X				10/10/95	
MATTEL INC /DE/	DE				X	X				10/17/95	
MAUI CAPITAL CORP	CO		X	X	X	X				09/27/95	
MELAMINE CHEMICALS INC	DE					X				10/16/95	
MERRILL LYNCH & CO INC	DE				X	X				10/17/95	
MICRON ELECTRONICS INC	MN					X				10/04/95	
MID STATE TRUST IV								X		10/02/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MIDCOM COMMUNICATIONS INC	WA	X						X		09/29/95	
MIDSOUTH BANCORP INC	LA							X		10/13/95AMEND	
ML MEDIA PARTNERS LP	DE	X								09/30/95AMEND	
MLH INCOME REALTY PARTNERSHIP II	NY	X	X		X					09/28/95	
MLH INCOME REALTY PARTNERSHIP VI	NY	X				X				09/27/95	
MODERN MEDICAL MODALITIES CORP	NJ			X		X				09/28/95AMEND	
MOTHERS WORK INC	DE				X	X				10/05/95	
MOUNTASIA ENTERTAINMENT INTERNATIONAL IN	GA			X		X				10/07/95	
MSB BANCORP INC /DE	DE			X	X					09/29/95	
O CHARLEYS INC	TN			X	X					10/09/95	
ORTHOLOGIC CORP	DE			X						10/10/95	
ORYX ENERGY CO	DE	X				X				10/17/95	
PACIFIC INTERNATIONAL ENTERPRISES INC	NV	X	X	X	X	X				10/11/95	
PARKWAY CO/TX	TX	X				X				10/02/95	
PARLEX CORP	MA				X					10/13/95	
PATLEX CORP	PA			X	X					09/27/95	
PAXSON COMMUNICATIONS CORP	DE					X				08/04/95AMEND	
PBT MASTER CREDIT CARD TRUST	GA			X	X					10/15/95	
PIONEER GROUP INC	DE			X						10/16/95	
PLAYERS INTERNATIONAL INC /NV/	NV			X						09/22/95	
PNC MORTGAGE SEC CORP MORT PASS THRO CER	DE			X	X					09/30/95	
PNC MORTGAGE SEC CORP MORT PASS THRO CER	DE			X	X					09/30/95	
PNC MORTGAGE SEC CORP MORT PASS THRO CER	DE			X	X					09/30/95	
PNC MORTGAGE SECURITIES CORP MOR PASS TH	DE	NO ITEMS								05/07/00	
PNC MORTGAGE SECURITIES CORP MORT PASS T	DE			X	X					09/30/95	
PNC MORTGAGE SECURITIES CORP MORT PASS T	DE			X	X					09/30/95	
POE & BROWN INC	FL			X		X				10/09/95	
PRICELLULAR CORP	DE	X				X				09/27/95	
PRICELLULAR WIRELESS CORP	DE	X				X				09/27/95	
PROLER INTERNATIONAL CORP	DE	X				X				10/02/95	
PRUDENTIAL HOME MOR SEC CO INC MOR PASS					X	X				08/29/95	
QUORUM HEALTH GROUP INC	DE			X	X					08/01/95AMEND	
RCL TRUST 1995-1	DE			X	X					09/30/95	
READING & BATES CORP	DE					X				10/16/95	
REAL GOODS TRADING CORP	CA				X					09/28/95	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE			X	X					10/13/95	
RIDGEWOOD ELECTRIC POWER TRUST III	DE	X				X				09/28/95	
ROCK TENN CO	GA			X	X					10/12/95	
S W FINANCIAL CORP	CO	X		X	X					10/11/95	
SAXON MORTGAGE SECURITIES CORP	VA			X						09/28/95	
SEARS CREDIT ACCOUNT MASTER TRUST I	IL			X	X					10/16/95	
SEARS CREDIT ACCOUNT TRUST 1990 D	IL			X	X					10/16/95	
SEARS CREDIT ACCOUNT TRUST 1991-A	IL			X	X					10/16/95	
SEARS CREDIT ACCOUNT TRUST 1991-B	IL			X	X					10/16/95	
SEARS CREDIT ACCOUNT TRUST 1991-C	IL			X	X					10/16/95	
SEARS CREDIT ACCOUNT TRUST 1991-D	IL			X	X					10/16/95	
SEARS MORT SECURITIES CORP MORT PASS THR	DE			X	X					09/30/95	
SEARS MORTGAGE SEC CORP MORT PASS THRO C	DE			X	X					09/30/95	
SEPRACOR INC /DE/	DE			X	X					09/27/95	
SHOWBOAT INC	NV			X	X					10/05/95	
SILGAN CORP	DE					X				10/16/95AMEND	
SILGAN HOLDINGS INC	DE					X				10/16/95AMEND	
SPECTRUM LABORATORIES INC /CA	CA	X				X				10/15/95AMEND	