

sec news digest

Issue 95-16

January 25, 1995

ENFORCEMENT PROCEEDINGS

PORTION OF FINE ASSESSED AGAINST GENERAL BOND & SHARE CO. CANCELLED ON REMAND FROM COURT OF APPEALS OF COMMISSION ORDER MODIFYING NASD ACTION DISCIPLINARY ACTION

The Commission has cancelled a portion of the fine assessed by the NASD in its disciplinary action against General Bond & Share Co. In an opinion issued in May 1993, the Commission had sustained findings of violation and affirmed NASD-imposed sanctions of censure, expulsion from NASD, and fine to the extent of \$45,750 (Securities Exchange Act Rel. No. 32291 (May 11, 1993), 54 SEC Docket 129).

The United States Court of Appeals for the Tenth Circuit, on review of the Commission's order, concluded that, at the time the firm engaged in certain of the conduct charged, such conduct did not violate NASD rules. The Court sustained the censure, expulsion, and \$20,000 of the fine, characterizing the firm's other violations of NASD rules as representing an "egregious departure from the ethical standards of conduct established by [the] NASD."

The Court remanded the action to the Commission for reconsideration of whether, given that the court had vacated one of the findings of violation, a portion of the fine imposed by the NASD should stand. The Commission determined that the NASD imposed \$25,750 of the fine solely for the conduct the Court found non-violative. The Commission therefore cancelled this portion of the fine, leaving a total fine of \$20,000. (Rel. 34-35267)

SAVINGS AND LOAN PRESIDENT SENTENCED FOR INSIDER TRADING

On January 10, The United States Attorney for the Eastern District of Pennsylvania announced that Armondo Felicetti (Felicetti) was sentenced to fifteen months in prison for one-count of bank bribery and one-count of insider trading.

Felicetti was a defendant in an earlier Securities and Exchange Commission action arising from the same facts (SEC v. Armondo Felicetti, et al, Civil Action No. 92-5499, E.D. Pa.). The Commission's complaint alleged that Felicetti, while then president of Diversified Investment Group (Diversified), a Philadelphia savings & loan, tipped James and Carole McPadden, neighbors, with non-public information regarding a pending merger between Diversified and another bank, and later tipped them when it appeared that same merger was in jeopardy. The Mcpaddens purchased and sold Diversified stock while in possession of this inside information. On February 24, 1993, a Final Judgment and Order was entered against Felicetti and the McPaddens, permanently enjoining them from violations of the antifraud provisions and requiring them to disgorge, jointly and severally, \$41,727 and pay a penalty of \$44,250. All three defendants consented to the Order without admitting or denying the allegations in the Commission's complaint. [U.S. v. Armondo L. Felicetti, Criminal No. 94-00390, E.D. Pa.] (LR-14389)

INVESTMENT COMPANY ACT RELEASES

THE GLOBAL SETTLEMENT FUND, INC.

A notice has been issued giving interested persons until February 21 to request a hearing on an application filed by The Global Settlement Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel IC-20849 - January 23)

C.M. LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until February 16 to request a hearing on an application filed by C.M. Life Insurance Company (C.M. Life), C.M. Multi-Account A (Account), certain separate accounts that may be established by C.M. Life in the future to support certain variable annuity contracts (Existing Contracts) issued by C.M. Life (Other Accounts, collectively, with the Account, Accounts) and SEI Financial Services Company. The application requests an order pursuant to Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to permit C.M. Life to deduct from the assets of the Accounts the mortality and expense risk charge imposed under the Existing Contracts and under any other variable annuity contracts issued by C.M. Life which are materially similar to the Existing Contracts and are offered through any Account on a basis that is similar in all material respects to the basis on which the Existing Contracts are offered (Other Contracts, together, with the Existing Contracts, Contracts). (Rel. IC-20850 - January 23)

FN NETWORK TAX FREE MONEY MARKET FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that FN Network Tax Free Money Market Fund, Inc. has ceased to be an investment company. (Rel. IC 20852- January 24)

THIRD AVENUE VALUE FUND II, INC.

A notice has been issued giving interested persons until February 21 to request a hearing on an application filed by Third Avenue Value Fund II, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-20853 - January 24)

A.T. OHIO MUNICIPAL MONEY FUND AND THE VICTORY FUNDS

An order has been issued on an application filed by A.T. Ohio Municipal Money Fund and The Victory Funds under Section 6(c) of the Investment Company Act for an exemption from Rule 24f-2 under the Act. The order permits applicants to pay a share registration fee due under Rule 24f-2 for their fiscal years ending August 30, 1994 and August 31, 1994, respectively, based on net sales rather than on gross sales. (Rel. IC-20854 - January 24)

INTERMEDIATE TERM TAX FREE FUND OF VERMONT, INC.

A notice has been issued giving interested persons until February 21 to request a hearing on an application filed by Intermediate Term Tax Free Fund of Vermont, Inc. for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-20855 - January 24)

PILGRIM CORPORATE UTILITIES FUND

An order has been issued under Section 8(f) of the Investment Company Act declaring that Pilgrim Corporate Utilities Fund has ceased to be an investment company. (Rel. IC-20856 - January 24)

M I FUND, INC.

A notice has been issued giving interested persons until February 21 to request a hearing on an application filed by M I Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-20857 - January 24)

QUEST FOR VALUE ACCUMULATION TRUST, ET AL.

A notice has been issued giving interested persons until February 20 to request a hearing on an application filed by The Quest for Value Accumulation Trust (Trust), Quest for Value Advisors (Quest Advisors) and certain life insurance companies and their separate accounts investing now or in the future in the Trust (collectively, Applicants). Applicants seek an order pursuant to Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder. The order would permit shares of the Trust and shares of any other investment company that is designed to fund insurance products and for which Quest Advisors, or any of its affiliates, may serve as investment advisor, administrator, manager, principal underwriter or sponsor to be sold to and held by variable annuity and variable life insurance separate accounts of both affiliated and unaffiliated life insurance companies; and qualified pension and retirement plans outside of the separate account context. (Rel. IC-20858 - January 24)

DEAN WITTER SELECT EQUITY TRUST, SELECT 10 INTERNATIONAL SERIES

An order has been issued under Section 6(c) of the Investment Company Act granting an exemption from Section 12(d)(3) of the Act. The order permits the component unit investment trusts of each series of the Trust to invest up to ten percent of its total assets in securities of issuers that derived more than fifteen percent of their gross revenues in their most recent fiscal year from securities related activities. (Rel. IC-20859 - January 24)

HOLDING COMPANY ACT RELEASES

ENTERGY CORPORATION ET AL.

A notice has been issued giving interested persons until February 13 to request a hearing on a proposal by Entergy Corporation (Entergy), a registered holding company, and its bulk power marketing subsidiary company, Entergy Power, Inc. (EPI), whereby Entergy will recapitalize EPI by converting to capital contributions all of EPI's outstanding debt to Entergy, plus accrued interest, in the approximate amount of \$217.55 million, under a \$250 million loan agreement; and by acquiring EPI's common stock and/or making capital contributions, through December 31, 1995, in amounts of up to approximately \$32.45 million, which is the remaining available amount under the loan agreement. (Rel. 35-26219)

UTILITIES ASSOCIATES, ET AL.

A notice has been issued giving interested persons until February 13 to request a hearing on a proposal by Eastern Utilities Associates (EUA), a registered holding company, and EUA Cogenex (Cogenex), a wholly owned nonutility subsidiary company of EUA, and Northeast Energy Management, Inc. (NEM) and EUA Cogenex-Canada Inc. (Cogen-Canada), two wholly owned nonutility subsidiary companies of Cogenex. EUA proposes to invest up to \$50 million in Cogenex through loans, capital contributions, or stock purchases, \$25 million of which could be borrowed from the EUA system credit lines. Cogenex proposes various financing transactions up to an aggregate maximum amount of \$200 million, which would include the EUA investment. If necessary, EUA would guaranty some or all of Cogenex's financing. Cogenex also proposes to extend its authority to invest up to \$20 million in Cogen-Canada and \$9.1 million in NEM. (Rel. 35-26219)

NATIONAL FUEL GAS COMPANY, ET AL.

A notice has been issued giving interested persons until February 13 to request a hearing on a proposal by National Fuel Gas Company (National), a registered holding company, and National's wholly owned public utility subsidiary company, National Fuel Gas Distribution Company, and National's wholly owned nonutility subsidiary companies, National Fuel Gas Resources, National Fuel Gas Supply, Seneca Resources Corporation, and Utility Constructors. National proposes to issue and sell long-term debt securities and lend the proceeds to its subsidiary companies. National also proposes, in connection with its long-term financing, to engage in interest rate swaps, and related interest rate caps, floors, and collars. (Rel. 35-26219)

GEORGIA POWER CO.

An order has been issued authorizing a proposal by Georgia Power Company, a wholly owned public-utility subsidiary company of the Southern Company, a registered holding company, to invest up to \$10 million through December 31, 1997 to acquire limited partnership units in one or more limited partnerships organized to invest in low-income housing projects in Georgia that qualify for the low-income housing tax credit under Section 42 of the Internal Revenue Code. (Rel. 35-26220)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change (SR-Phlx-95-03) relating to customized foreign currency options transaction size. Publication of the notice is expected in the Federal Register during the week of January 30. (Rel. 34-35261; International Series Rel. 777)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 MUNICIPAL INVT TR FD INSURED SERIES 219 DEFINED ASSET FUNDS,
450 LEXINGTON AVENUE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017
(NUL) L - - INDEFINITE SHARES. (FILE 33-57335 - JAN. 18) (NEW ISSUE)
- S-6 DEFINED ASSET FUNDS MUNICIPAL INVT TR FD INTERM TERM SER 248,
C/O DAVIS POLK & WARDWELL, 450 LEXINGTON AVE, NEW YORK, NY 10017 -
INDEFINITE SHARES. (FILE 33-57337 - JAN. 18) (NEW ISSUE)
- S-8 DATA SYSTEMS & SOFTWARE INC, 200 ROUTE 17, MAHWAH, NJ 07430
(201) 529-2026 - 199,000 (\$1,149,515) COMMON STOCK. (FILE 33-88422 -
JAN. 13) (BR. 3)
- S-8 SPECIALTY RETAIL GROUP INC, 2 GREENWICH PLZ, STE 100, GREENWICH, CT
06830 (203) 622-7670 - 500,000 (\$500,000) COMMON STOCK. (FILE 33-88424 -
JAN. 13) (BR. 1)
- S-8 GTECH HOLDINGS CORP, 55 TECNOLOGY WAY, WEST GREENWICH, RI 02817
(401) 392-1000 - 850,000 (\$17,318,750) COMMON STOCK. (FILE 33-88426 -
JAN. 13) (BR. 10)
- S-8 NATIONAL COMMERCE BANCORPORATION /TN/, ONE COMMERCE SQ, MEMPHIS, TN
38150 (901) 523-3242 - 1,050,000 (\$25,074,000) COMMON STOCK. (FILE
33-88440 - JAN. 13) (BR. 2)
- S-8 MEDAPHIS CORP, 2700 CUMBERLAND PKWY STE 300, ATLANTA, GA 30339
(404) 319-3300 - 600,000 (\$27,000,000) COMMON STOCK. (FILE 33-88442 -
JAN. 13) (BR. 9)
- S-8 MEDAPHIS CORP, 2700 CUMBERLAND PKWY STE 300, ATLANTA, GA 30339
(404) 319-3300 - 600,000 (\$27,000,000) COMMON STOCK. (FILE 33-88444 -
JAN. 13) (BR. 9)
- S-8 HARRIS COMPUTER SYSTEMS CORP, 2101 WEST CYPRESS CREEK RD,
FORT LAUDERDALE, FL 33309 (305) 974-1700 - 375,000 (\$3,361,150)
COMMON STOCK. (FILE 33-88446 - JAN. 13) (BR. 10)
- S-8 HARRIS COMPUTER SYSTEMS CORP, 2101 WEST CYPRESS CREEK RD,
FORT LAUDERDALE, FL 33309 (305) 974-1700 - 200,000 (\$2,250,000)
COMMON STOCK. (FILE 33-88448 - JAN. 13) (BR. 10)
- F-10 LE GROUPE VIDEOTRON LTEE, 300 VIGER AVE EAST, MONTREAL QUEBEC H2X 3W4,
E6 (514) 281-1232 - 150,000,000 (\$150,000,000)
FOREIGN GOVERNMENT AND AGENCY DEBT. UNDERWRITER: GOLDMAN SACHS & CO,
MERRILL LYNCH & CO. (FILE 33-88450 - JAN. 17) (BR. 7 - NEW ISSUE)

REGISTRATIONS CONT.

- N-2 RUSSIA GROWTH FUND INC, 1285 AVE OF THE AMERICAS, C/O ROBERT FLEMING INC,
NEW YORK, NY 10019 (212) 713-8500 - 4,600,000 (\$69,000,000) COMMON STOCK.
(FILE 33-88464 - JAN. 17) (BR. 18 - NEW ISSUE)
- S-4 WARREN S D CO /PA/, 225 FRANKLIN ST, BOSTON, MA 02110 (617) 423-7300 -
375,000,000 (\$375,000,000) STRAIGHT BONDS. 67,500,000 (\$67,500,000)
PREFERRED STOCK. (FILE 33-88496 - JAN. 13) (BR. 8 - NEW ISSUE)
- S-1 DOLLAR TREE STORES INC, 2555 ELLSMERE AVE, NORFOLK COMMERCE PARK,
NORFOLK, VA 23513 (804) 857-4600 - 2,875,000 (\$46,000,000) COMMON STOCK.
UNDERWRITER: MONTGOMERY SECURITIES, SMITH BARNEY INC. (FILE 33-88502 -
JAN. 13) (BR. 2 - NEW ISSUE)
- S-1 CASINO CASH INC, 9100 W BLOOMINGTON FREEWAY, STE 101, BLOOMINGTON, MN
55431 (612) 884-8223 - 2,200,000 (\$220,000) COMMON STOCK. (FILE 33-88504 -
JAN. 13) (BR. 5 - NEW ISSUE)
- S-8 SECURITY DYNAMICS TECHNOLOGIES INC /DE/, ONE ALEWIFE CENTER, CAMBRIDGE,
MA 02140 (617) 547-7820 - 150,000 (\$2,718,750) COMMON STOCK. (FILE
33-88506 - JAN. 13) (BR. 10)
- S-8 SECURITY DYNAMICS TECHNOLOGIES INC /DE/, ONE ALEWIFE CENTER, CAMBRIDGE,
MA 02140 (617) 547-7820 - 100,000 (\$1,812,500) COMMON STOCK. (FILE
33-88508 - JAN. 13) (BR. 10)
- S-8 SECURITY DYNAMICS TECHNOLOGIES INC /DE/, ONE ALEWIFE CENTER, CAMBRIDGE,
MA 02140 (617) 547-7820 - 75,000 (\$1,359,375) COMMON STOCK. (FILE
33-88510 - JAN. 13) (BR. 10)
- S-3 RIDDELL SPORTS INC, 900 3RD AVE, NEW YORK, NY 10022 (212) 826-4300 -
162,392 (\$345,083) COMMON STOCK. (FILE 33-88512 - JAN. 13) (BR. 11)
- S-3 MATRIX PHARMACEUTICAL INC/DE, 1430 OBRIEN DRIVE, SUITE H, MENLO PARK, CA
94025 (415) 326-6100 - 1,333,400 (\$13,417,337) COMMON STOCK. (FILE
33-88514 - JAN. 13) (BR. 4)
- S-2 AAMES FINANCIAL CORP/DE, 3731 WILSHIRE BLVD, LOS ANGELES, CA 90010
(213) 351-6100 - 23,000,000 (\$23,000,000) STRAIGHT BONDS. (FILE 33-88516 -
JAN. 13) (BR. 11)
- S-8 ROUGE STEEL CO, 3001 MILLER ROAD, P O BOX 1699, DEARBORN, MI 48121
(313) 390-6877 - 500,000 (\$14,531,250) COMMON STOCK. (FILE 33-88518 -
JAN. 13) (BR. 6)
- S-8 ROUGE STEEL CO, 3001 MILLER ROAD, P O BOX 1699, DEARBORN, MI 48121
(313) 390-6877 - 500,000 (\$14,530,000) COMMON STOCK. (FILE 33-88520 -
JAN. 13) (BR. 6)
- S-6 SECURITY EQUITY LIFE INSURANCE CO SEPARATE ACCOUNT 13,
84 BUSINESS PARK DR, STE 303, ARMONK, NY 10504 - INDEFINITE SHARES. (FILE
33-88524 - JAN. 13) (BR. 20 - NEW ISSUE)
- S-1 CONSUMER PORTFOLIO SERVICES INC, 2 ADA STE 100, IRVINE, CA 92718
(714) 753-6800 - 1,184,500 (\$16,138,812) COMMON STOCK. UNDERWRITER:
CHICAGO CORP, CRUTTENDEN & CO. (FILE 33-88530 - JAN. 17) (BR. 11)
- S-6 RANSON MUNICIPAL TRUST MULTI STATE SERIES 4, 120 SOUTH MARKET SUITE 450,
WICHITA, KS 67202 (316) 262-4955 - 1,000 (\$1,010,000)
UNIT INVESTMENT TRUST. (FILE 33-88538 - JAN. 17) (BR. 17 - NEW ISSUE)

REGISTRATIONS CONT.

- S-1 PMI GROUP INC, 601 MONTGOMERY ST, SAN FRANCISCO, CA 94111 (415) 788-7878
 - 24,500,000 (\$735,000,000) COMMON STOCK. UNDERWRITER:
 DEAN WITTER INTERNATIONAL LTD, GOLDMAN SACHS INTERNATIONAL,
 MORGAN STANLEY & CO INTERNATIONAL LTD, SALOMON BROTHER INTERNATIONAL LTD.
 (FILE 33-88542 - JAN. 17) (BR. 10 - NEW ISSUE)
- S-8 DIGITAL SYSTEMS INTERNATIONAL INC, 6464 185TH AVE NE, REDMOND, WA 98052
 (206) 881-7544 - 400,000 (\$3,825,000) COMMON STOCK. (FILE 33-88544 -
 JAN. 13) (BR. 7)
- S-1 INDEPENDENT RESEARCH AGENCY FOR LIFE INSURANCE INC, 4100 S HULEN ST,
 FORT WORTH, TX 76109 (817) 731-8621 - 149,317 (\$3,499,990.48) COMMON STOCK.
 (FILE 33-88546 - JAN. 13) (BR. 9)
- S-3 DESTRON FEARING CORP, 490 VILLAUME AVE, SOUTH ST PAUL, MN 55075
 (612) 455-1621 - 703,000 (\$1,581,750) COMMON STOCK. (FILE 33-88574 -
 JAN. 17) (BR. 7 - NEW ISSUE)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
ACME HOLDINGS INC	DE					X					01/03/95	
ADVANCED PROMOTION TECHNOLOGIES INC	DE					X					12/21/94	
ADVANTA MORTGAGE LOAN TRUST 1994-4	NY					X	X				12/08/94	
ADVANTAGE HEALTH CORP	MA		X					X			08/03/94	
AGWAY INC	DE					X					10/10/94	
ALLIED WASTE INDUSTRIES INC	DE					X	X				10/27/94	AMEND
ALPINE CAPITAL FUNDING INC	CO					X	X				01/10/95	
AMERICAN GAMING & ENTERTAINMENT LTD /DE	DE					X	X				12/23/94	
AMERICAN MOBILE SYSTEMS INC	DE					X	X				01/12/95	
ANTECH CORP	TX						X				12/29/94	
ANDYNE COMPUTING LTD	A6		X					X			12/29/94	
ANTARES RESOURCES CORP	NY		X					X			01/01/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ARTISOFT INC	DE				X	X				01/09/95	
ASYST TECHNOLOGIES INC /CA/	CA					X				11/11/94AMEND	
ATLAS CORP	DE				X					01/11/95	
BIOCONTROL TECHNOLOGY INC	PA				X	X				01/05/95	
BIOMET INC	IN	X								11/30/94AMEND	
BION ENVIRONMENTAL TECHNOLOGIES INC	CO				X	X				12/29/94	
CALIFORNIA MICRO DEVICES CORP	CA				X	X				01/06/95	
CAPTAIN TONY'S PIZZA INC /NY/	NY				X					01/09/95	
CARDIAC CONTROL SYSTEMS INC	DE					X				01/05/95	
CASHYNN CORP	CO				X					12/27/94AMEND	
CF BANCORP INC	DE				X	X				12/20/94	
CHANNEL I LTD	NV				X	X	X			12/08/94	
CHASE MORTGAGE FINANCE CORP	DE				X					12/25/94	
CHESTER HOLDINGS LTD	CO	X	X							02/07/94	
CLEAN X PRESS INC/ CO/	CO				X					01/06/95	
CMS ENERGY CORP	MI				X					01/10/95	
CONCENTRAL CORP/UT	UT				X	X				01/10/95AMEND	
COMMUNITY FINANCIAL CORP /PA/	PA		X							12/28/94	
CONSUMERS POWER CO	MI				X					01/10/95	
CONTINENTAL AMERICAN TRANSPORTATION INC	CO	X				X				11/01/94AMEND	
CONTINENTAL MORTGAGE & EQUITY TRUST	CA		X			X				12/22/94	
DATA SYSTEMS & SOFTWARE INC	DE				X	X				01/10/95	
DDL ELECTRONICS INC	DE		X		X					12/29/94	
DEWOLFE COMPANIES INC	MA		X			X				12/27/94	
ENCON SYSTEMS INC	DE		X		X	X				12/28/94	
ENVIRONMENTAL TECTONICS CORP	PA			X		X				01/03/95	
ESCAGENETICS CORP	DE				X					01/09/95	
FCC NATIONAL BANK					X	X				01/10/95	
FIRST LIBERTY FINANCIAL CORP	GA				X					01/06/95	
FIRST UNION CORP	NC				X					01/02/95	
GLOBAL MARKET INFORMATION INC	DE			X						01/10/95	
GRAINGER W W INC	IL				X	X				01/13/95	
GROWTH ENVIRONMENTAL INC	IL		X			X				12/28/94	
HARMONY HOLDINGS INC	DE				X	X				01/05/95	
HEALTHSOUTH CORP	DE		X		X	X				12/29/94	
HEXCEL CORP /DE/	DE		X							01/13/95	
IATROS HEALTH NETWORK INC	DE		X			X				12/29/94	
INNODATA CORP	DE				X					01/09/95	
INTERNATIONAL PAPER CO /NEW/	NY				X	X				01/10/95	
INVESTORS FIRST STAGED EQUITY L P	DE				X	X				01/04/95	
IP TIMBERLANDS LTD	NY				X	X				01/10/95	
JEAN PHILIPPE FRAGRANCES INC	DE				X					01/09/95	
JMAR INDUSTRIES INC	DE									12/23/94AMEND	
JMB INCOME PROPERTIES LTD X	IL		X			X				01/13/95	
JOCKEY CLUB INC	FL				X					01/10/95	
KAISER RESOURCES INC	DE				X					01/09/95	
KEARNY STREET REAL ESTATE CO LP	DE				X	X				12/31/94	
KMS INDUSTRIES INC	DE				X					12/21/94	
LA Z BOY CHAIR CO	MI	X								01/13/95	
LASER CORP	UT		X			X				01/01/95	
LEHMAN BROTHERS INC//	DE				X	X				01/13/95	
LIN TELEVISION CORP	DE		X			X				12/28/94	
LOUISIANA CASINO CRUISES INC	LO				X					12/28/94	
LOWRANCE ELECTRONICS INC	DE				X					01/10/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
LUNN INDUSTRIES INC /DE/	DE					X	X			12/30/94	
MEDIMMUNE INC /DE	DE					X				12/22/94	AMEND
MEDIMMUNE INC /DE	DE					X				01/09/95	
MERCHANDISE ENTERTAINMENT TELEVISION HOL	DE			X			X			01/06/95	
MERIDIAN POINT REALTY TRUST 83	CA	X					X			12/29/94	
MERRILL LYNCH MORT INVEST INC MORT PASS						X				12/15/94	
MERRILL LYNCH MORTGAGE INV INC MOR PA TH						X				12/15/94	
MERRILL LYNCH MORTGAGE INVEST INC MOR PA						X				12/15/94	
MERRILL LYNCH MORTGAGE INVEST INC MOR PA						X				12/15/94	
MERRILL LYNCH MORTGAGE INVEST INC MOR PA						X				12/15/94	
MICHAELS J INC	NY			X						01/05/95	
MODERN MEDICAL MODALITIES CORP	NJ			X		X				01/11/95	
MSI INCOME FUND 104 LP	CA	X		X		X				11/30/94	
NATIONAL ENVIRONMENTAL SERVICE CO					X		X			12/12/94	AMEND
NEW CENTURY MEDIA LTD					X					01/10/95	
ODDS N ENDS INC	DE	X	X	X			X	X		12/28/94	
OLD YORK ROAD BANCORP INC	PA				X		X			12/29/94	
ORBITAL SCIENCES CORP /DE/	DE	X								11/25/94	AMEND
PACIFIC GULF PROPERTIES INC							X			11/11/94	AMEND
PARK COMMUNICATIONS INC	DE			X		X				01/09/95	
PARLUX FRAGRANCES INC	DE	X		X		X				12/27/94	
PROSPECT STREET HIGH INCOME PORTFOLIO IN	MD			X		X				10/31/94	
PRUDENTIAL SECURITIES SECURED FINANCING	DE	X				X				12/28/94	
QUALITY PRODUCTS INC	DE			X						01/10/95	
RIDDELL SPORTS INC	DE			X						12/12/94	
RIMAGE CORP	MN			X		X				12/19/94	
ROBERTS PHARMACEUTICAL CORP	NJ			X						01/05/95	
RYKA INC	DE			X		X				11/18/94	
SAFE AID PRODUCTS INC	DE	NO ITEMS								01/10/95	
SALINAS VALLEY BANCORP	CA	X		X		X				12/28/94	
SEARS CREDIT ACCOUNT MASTER TRUST II	DE			X		X				01/04/95	
SOFTNET SYSTEMS INC	NY					X				10/31/94	AMEND
SPARTECH CORP	DE	X								11/01/94	AMEND
STRATASYS INC	DE	X				X				01/01/95	
SYLVAN LEARNING SYSTEMS INC	MD			X						10/10/95	
SYMS CORP	NJ			X		X				12/15/94	
SYS	CA			X						01/06/95	
S2 GOLF INC	NJ			X		X				12/26/94	
TELEMUNDO GROUP INC	DE	X		X		X				12/30/94	
TELMED INC	DE			X		X				12/27/94	
TNC MEDIA INC	DE					X				01/03/95	AMEND
TRANSWORLD HOME HEALTHCARE INC	NY					X				05/03/94	AMEND
UCFC ACCEPTANCE CORP	LA	X								12/28/94	
UDC HOMES INC	DE				X	X				12/30/94	
UNION PLANTERS CORP	TN	X				X				12/31/94	
USA MOBILE COMMUNICATIONS HOLDINGS INC E	DE	X				X				12/28/94	
USA MOBILE COMMUNICATIONS INC II	DE	X				X				12/28/94	
VISTA 2000 INC	DE			X		X				12/09/94	AMEND
WANG LABORATORIES INC	DE			X		X				12/30/94	
WESTERN ENERGY RESOURCES INC	DE	X	X			X				11/21/94	
WNC CALIFORNIA HOUSING TAX CREDITS IV LP			X			X				01/09/95	
WNC HOUSING TAX CREDIT FUND IV L P SERIE			X			X				01/04/95	
WOLF FINANCIAL GROUP INC	NY			X		X				08/25/94	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMERICAN MAIZE PRODUCTS CO	ME				X	X				01/06/95	
ASSOCIATES CORPORATION OF NORTH AMERICA	DE				X	X				01/11/95	
BANK OF NEW YORK CO INC	NY				X	X				01/17/95	
BANKAMERICA CORP	DE				X	X				01/06/95	
CENTRAL VERMONT PUBLIC SERVICE CORP	VT				X					01/17/95	
CHASE MANHATTAN CORP	DE				X	X				12/31/94	
CHRYSLER FINANCIAL CORP	MI				X	X				12/31/94	
COEUR D ALENE MINES CORP	ID				X					01/01/95	
DRAVO CORP	PA		X							01/03/95	
EATON VANCE CORP	MD				X	X				01/17/95	
FIRST CHICAGO CORP	DE				X					01/17/95	
FORD MOTOR CREDIT CO	DE				X	X				01/17/95	
HARNISCHFEGER INDUSTRIES INC	DE				X					01/16/95	
HARTFORD STEAM BOILER INSPECTION & INSUR	CT		X			X				04/19/94	
HILLS STORES CO /NEW/	DE				X	X				12/16/94	
HONEYWELL INC	DE				X	X				01/09/95	
HORIZON FINANCE CORP	DE					X				08/24/94AMEND	
HUNTINGTON BANCSHARES INC/MD	MD				X	X				01/11/95	
INTERNATIONAL PAPER CO /NEW/	NY				X	X				01/10/95	
LADD FURNITURE INC	NC				X	X				12/28/94	
MELLON BANK CORP	PA				X	X				01/13/95	
NORTHERN TRUST CORP	DE				X	X				01/17/95	
SEARS CREDIT ACCOUNT MASTER TRUST I	IL				X	X				01/17/95	
SEARS CREDIT ACCOUNT TRUST 1990 A	IL				X	X				01/17/95	
SEARS CREDIT ACCOUNT TRUST 1990 B	IL				X	X				01/17/95	
SEARS CREDIT ACCOUNT TRUST 1990 C	IL				X	X				01/17/95	
SEARS CREDIT ACCOUNT TRUST 1990 D	IL				X	X				01/17/95	
SEARS CREDIT ACCOUNT TRUST 1991-A	IL				X	X				01/17/95	
SEARS CREDIT ACCOUNT TRUST 1991-B	IL				X	X				01/17/95	
SEARS CREDIT ACCOUNT TRUST 1991-C	IL				X	X				01/17/95	
SEARS CREDIT ACCOUNT TRUST 1991-D	IL				X	X				01/17/95	
SEARS ROEBUCK & CO	NY				X	X				01/17/95	
SHAMUT NATIONAL CORP	DE					X				01/17/95	
UNITED DOMINION REALTY TRUST INC	VA				X					10/14/94AMEND	
WELLS FARGO & CO	DE				X	X				01/17/95	
ABEX INC	DE		X		X	X				12/30/94	
ADESA CORP	IN				X	X				01/12/95	
ADIENCE INC	DE						X			12/30/94	
ADVANCED MICRO DEVICES INC	DE				X					12/30/94	
ADVANCED TISSUE SCIENCES INC	DE				X					01/05/95	
AK STEEL HOLDING CORP	DE				X	X				12/30/94	
ALEXANDER ENERGY CORP	OK				X	X				12/15/94	
ALEXANDERS INC	DE				X					01/04/95	
ALL PRO PRODUCTS INC	DE		X			X				11/14/94AMEND	
ALLIED DIGITAL TECHNOLOGIES CORP			X			X				01/11/95	
ALLSTATE CORP	DE				X	X				01/17/95	
ALTEON INC /DE	DE				X					01/04/95	
AMERICAN BIOGENETIC SCIENCES INC	DE				X					12/13/94	
AMERICAN ECOLOGY CORP	DE		X			X				12/31/94	
AMERICAN HOLDINGS INC /DE/	DE		X			X				01/18/95	
AMERICAN PUBLISHING COMPANY	DE				X	X				12/22/94	
AMPHENOL CORP /DE/	DE				X	X				01/18/95	
APPAREL RETAILERS INC	DE					X				10/31/94AMEND	
ASTRO COMMUNICATIONS INC	OK				X					01/06/95	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ATCHISON CASTING CORP	DE		X					X		01/03/95	
ATLAS CORP	DE				X					01/17/95	
BALLY GAMING INTERNATIONAL INC	DE			X	X					01/11/95	
BANKAMERICA CORP	DE			X	X					12/31/94	
BANYAN HOTEL INVESTMENT FUND	DE			X						08/03/94	
BANYAN SHORT TERM INCOME TRUST	MA			X						12/27/94	
BANYAN STRATEGIC REALTY TRUST	MA			X						12/13/94	
BEAR STEARNS COMPANIES INC	DE			X	X					01/19/95	
BEAR STEARNS MORT SEC INC MORT PASS THR	DE			X	X					12/25/94	
BEAR STEARNS MORT SEC INC MORT PASS THRO	DE			X	X					12/25/94	
BEAR STEARNS MORTGAGE SEC INC MORT PA TH	DE			X	X					11/29/94	
BEAR STEARNS MORTGAGE SEC INC MORT PA TH	DE			X	X					12/25/94	
BIOPOOL INTERNATIONAL INC	DE			X						12/08/94	
BNY MASTER CREDIT CARD TRUST	NY			X	X					01/17/95	
BORLAND INTERNATIONAL INC /DE/	DE			X						01/11/95	
CENTRAL & SOUTH WEST CORP	DE			X						01/17/95	
CHAMPION ENTERPRISES INC	MI			X	X					01/06/95	
CHECKMATE ELECTRONICS INC	GA					X				01/09/95	
CHEMICAL BANKING CORP	DE			X						12/31/94	
CHRYSLER CAPITAL INCOME PARTNERS L P	DE		X							01/12/95	
CHURCHILL TECHNOLOGY INC	CO		X			X				12/23/94	
CITATION COMPUTER SYSTEMS INC	MO			X	X					01/16/94	
CITIBANK SOUTH DAKOTA NA STANDARD CREDIT	DE			X						08/15/94	
CITICORP	DE		X							12/31/94	
CLARY CORP	CA			X						11/07/94AMEND	
CLEAR CHANNEL COMMUNICATIONS INC	TX		X			X				01/01/95	
CLUCKERS WOOD ROASTED CHICKEN INC	FL			X		X				11/11/94AMEND	
CM I INDUSTRIES INC	DE				X					01/01/95	
COLEMAN HOLDINGS INC	DE					X				11/02/94AMEND	
COLONIAL PROPERTIES TRUST	MD		X			X				12/29/94	
COLONIAL STORAGE CENTERS I LTD	TX			X	X					12/31/94	
COLONIAL STORAGE CENTERS II LTD	TX			X	X					12/31/94	
COLONIAL STORAGE CENTERS III LTD	TX			X	X					12/31/94	
COMMERCIAL CREDIT CO	DE			X						01/17/95	
COMMONWEALTH EDISON CO	IL			X						01/09/95	
COMMUNICATION INTELLIGENCE CORP	DE			X						12/28/94	
COMMUNITY BANKSHARES INC /GA/	GA					X				11/18/94AMEND	
COMPUTER SCIENCES CORP	NV				X					03/31/95	
CONNECTICUT LIGHT & POWER CO	CT			X	X					01/13/95	
CONVERSION INDUSTRIES INC				X	X					01/12/95	
CORESTATES FINANCIAL CORP	PA			X	X					01/18/95	
CORESTATES HOME EQUITY LOAN TRUST 1994-1	NY					X				01/12/95	
CORESTATES HOME EQUITY TRUST 1993-2	NY					X				01/12/95	
CORESTATES HOME EQUITY TRUST 1994-2						X				11/17/94	
CORRECTIONS CORPORATION OF AMERICA	DE		X			X				12/30/94	
CRYSTAL OIL CO /LA/	LA		X			X				12/30/94	
CURTIS MATHES HOLDING CORP	TX		X							01/13/95	
CXR CORP	DE			X		X				12/30/95AMEND	
DANSKIN INC	DE			X	X					12/22/94	
DATA SWITCH CORP	DE			X						01/10/95	
DAVSTAR INDUSTRIES LTD						X				01/12/95AMEND	
DEP CORP	DE			X	X					11/14/94	
DERMA SCIENCES INC	CO			X	X					01/09/95	