

# SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST



A brief summary of financial proposals filed with and actions by the S.E.C.

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(Issue No. 65-11-3)

FOR RELEASE November 3, 1965

**RITTER PFAUDLER FILES STOCK PLANS.** Ritter Pfaudler Corporation, 1100 Midtown Tower, Rochester, N. Y. 14604, filed a registration statement (File 2-24182) with the SEC on November 2 seeking registration of 118,517 shares of common stock, to be offered pursuant to its First, Second and Third Stock Option Plans for Certain Officers and Employees, and its 1961 Stock Option Plans Nos. 1 and 2 for Certain Employees.

**EL PASO R.E.I.T. PROPOSES OFFERING.** El Paso Real Estate Investment Trust, 2800 N. Stanton St., El Paso, Tex. 79902, filed a registration statement (File 2-24183) with the SEC on November 1 seeking registration of 100,000 shares of beneficial interest in the Trust. The shares are to be offered for public sale at \$10 per share through Claude B. Olney Investments, 2800 No. Stanton St., El Paso, Texas.

Organized under Texas law in 1963, the Trust was created to provide an opportunity for "relatively small investors to purchase and own, in the form of shares of beneficial interests in the Trust, interests in income producing real properties." It has invested in three pieces of real estate in El Paso, Tex. El Paso Investment Advisory Corp. will serve as adviser to the Trust. Net proceeds of this financing will be used by the Trust to purchase additional real property in El Paso and the Southwestern area of the United States. The Trust has outstanding 40,000 shares. Claude B. Olney is chairman of trustees and owner of Olney Investments.

**UNLISTED TRADING GRANTED.** The SEC has issued an order under the Securities Exchange Act (Release 34-7737) granting an application of the Philadelphia-Baltimore-Washington Stock Exchange for unlisted trading privileges in the common stock of Ethyl Corporation.

**HANNA MINING SEEKS ORDER.** The Hanna Mining Company, Cleveland, Ohio, has applied to the SEC for an order under the Investment Company Act declaring that it is primarily engaged in businesses other than that of an investment company, and that it will continue to be so engaged after its proposed acquisition of 1,000,000 shares of capital stock of National Steel Corporation. The Commission has issued an order (Release IC-4395) giving interested persons until November 18 to request a hearing thereon. Hanna Mining is engaged in the production and sale of iron ore and nickel, and manages the operations of iron ore mining and vessel transportation companies. It acts as operating agent for a substantial portion of National Steel's iron ore properties and transportation facilities. Hanna Mining is 47% owned by The M. A. Hanna Company, from which it proposes to acquire the 1,000,000 shares of National Steel stock in return for the issuance by Hanna Mining of \$50,000,000 of debentures and \$8,750,000 in cash (see SEC News Digest of November 2). All of Hanna Mining's sales and managing agency activities, a large part of its iron ore operations, and all of its nickel operations are conducted directly and through wholly-owned subsidiaries. A substantial portion of its iron ore operations, however, are conducted through partnership type companies managed by it and in which it has substantial ownership interests, principally Iron Ore Company of Canada ("IOC"), said to be one of the world's major sources of iron ore. Hanna Mining maintains a large staff which carries on its direct operations and manages its wholly-owned and majority-owned subsidiaries as well as IOC and other partnership companies through which Hanna Mining obtains the ore which it sells. Hanna Mining holds 27.7% of the voting securities of IOC.

**O/C REGISTRATIONS REPORTED.** The following issuers of securities traded over-the-counter have filed registration statements with the Commission pursuant to requirements of Section 12(g) of the Securities Exchange Act (companies which currently file annual and other periodic reports with the SEC are identified by "\*\*\*"):

File No.	C- Registrant	Location
1846	Airlift International, Inc.**	Miami, Fla.
1842	Avildsen Tools & Machines, Inc.**	New York, N.Y.
1857	Berkshire Gas Company **	Pittsfield, Mass.
1844	Bolt, Beranek & Newman, Inc.**	Cambridge, Mass.
1841	Coleman Engineering Co., Inc.**	Los Angeles, Calif.
1851	Conso Products, Inc. **	New York, N. Y.
1858	Fair Lanes, Inc. **	Baltimore, Md.
1850	Florida Pal.-Aire Corp.**	Pompano Beach, Fla.
1843	Insurance Securities Inc.**	San Francisco, Calif.
1859	Knappe & Vogt Mfg Co.**	Grand Rapids, Mich.
1847	Geo. J. Meyer Mfg. Co.**	Cudahy, Wisconsin
1845	New Hampshire Ball Bearings, Inc.**	Peterborough, N.H.
1861	Paulsboro Chem. Indus., Inc.**	Clifton, N.J.
1849	Penna. Real Estate Inv't Trust**	Philadelphia, Pa.
1856	School Pictures, Inc.**	Jackson, Miss.

OVER

**SECURITIES INVESTORS, OTHERS ENJOINED.** The SEC Denver Regional Office announced November 1 (LR-3360) the entry of a Federal court order (USDC, Lincoln, Nebr.) enjoining Securities Investors, Inc., Dosek Bonding and Insurance, Inc., and Edward A. Dosek, all of Lincoln, from further violations of the anti-fraud provisions of the Federal securities laws in the sale of capital stock of Securities Investors. The defendants were also enjoined from accepting any funds, monies or property from the sale of such securities, or dissipating or wasting any assets of Securities Investors or Dosek Bonding and Insurance.

**SIPPERT SECURITIES, OTHERS CITED.** The SEC Denver Regional Office announced November 1 (LR-3361) the filing of a complaint (USDC, Sioux Falls, S.D.) seeking to enjoin Sippert Securities Co. and Albert Sippert, both of Sioux Falls, from further violations of the anti-fraud provisions of the Federal securities laws in the sale of securities of The South Dakota Corp., and of the broker-dealer registration requirements of the Securities Exchange Act. A hearing is scheduled for November 29.

**RECENT FORM 8-K FILINGS.** The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest's "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the caption of the several items of the form was included in the November 1 News Digest.

Melpar, Inc Sept. 1964 ( 2,13)	0-1135-2	Ling Temco Vought Inc Sept. 1965 ( 4,13)	1-4368-2
Avco Corp April 1965 ( 11)	1-124-2	Olson Brothers Inc Sept. 1965 ( 3)	0-1042-2
Delta Air Lines, Inc Sept. 1965 ( 8)	1-4047-2	Bagdad Copper Corp April 1965 ( 11)	0-1163-2
Exquisite Form Industries, Inc Sept. 1965 ( 2,4,7,13)	1-3973-2	Champion Silver Mining Co Aug. 1965 ( 7,11,12,13)	1-4968-2
Kysor Industrial Corp Sept. 1965 ( 11,12)	1-3609-2	Kennebec Cons Mining Co Sept. 1965 ( 7,11)	1-1740-2
Macco Corp Sept. 1965 ( 11)	0-665-2	Nelly Don, Inc Sept. 1965 ( 12)	1-4331-2
Associated Oil & Gas Co. Sept. 1965 ( 2, 11,12,13)	1-3991-2	Airlift International Inc July, Aug. Sept. 1965 ( 3,12,13)	2-12158-2
Four Corners Oil & Minerals Co Sept. 1965 ( 11)	0-933-2	Colorado Milling & Elevator Co Sept. 1965 ( 1,11,13)	0-1754-2
May 1965 ( 3)	0-933-2	H. J. Heinz Co Sept. 1965 ( 11,13)	1-3385-2
July 1965 ( 7,9,13)	0-933-2	American Shipbuilding Co Oct. 1965 ( 11)	1-455-2
R. C. Le Tourneau Inc Aug. 1965 ( 7,11,13)	2-6205-2	Atlas Sewing Centers, Inc Aug. 1965 ( 13)	1-4265-2
Levitt & Sons, Inc Sept. 1965 ( 12)	1-4770-2	McGregor-Doniger Inc Sept. 1965 ( 7)	1-4010-2
Eastern Mass. St. Ry Co Sept. 1965 ( 6)	1-1563-2	Lake Ontario Cement Ltd Amend #3 to 8K for June 1963 ( 13)	2-12579-2
Ohio Brass Co Sept. 1965 ( 3)	1-47-2	Associated Baby Services Inc Amend #1 to 8K for March 1964 ( 7)	1-4684-2
Bloomfield Building Ind, Inc Aug. 1965 ( 7,12,13)	1-4608-2	Bloomfield Building Ind, Inc Amend #1 to 8K for June 1965 ( 8,12,13)	1-4608-2
Leslie Fay, Inc Aug. 1965 ( 11,13)	1-4700-2	Acme Precision Products Inc Amend #1 to 8K for Sept. 1965 ( 4,6,7,13)	1-3327-2
Lehigh Valley Ind, Inc Sept. 1965 ( 4,7,8,13)	1-155-2	Commonwealth Oil Refrining Co Inc Amend #1 to 8K for Sept. 1965 ( 3,12)	1-4900-2
Master Ind. Inc Sept. 1965 ( 11,13)	2-18684-2	Century Geophysical Corp - Amend #1 to 8K for July 1965 ( 13)	1-4520-2
Universal Automated Ind, Inc Sept. 1965 ( 12)	1-3237-2		
Construction Products Corp Oct. 1963 ( 7,13)	1-4273-2		
March & June 1964 ( 7,13)	1-4273-2		
Gould Properties, Inc Feb. 1964 ( 2,7,13)	0-249-2		

**SECURITIES ACT REGISTRATIONS.** Effective November 2: Boston Edison Co., 2-24123; IFC Collateral Corp., 2-23949 (40 days). Withdrawn November 3: Glastron Boat Co., 2-22353.

**NOTE TO DEALERS.** The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.